

*Bella Collina Community
Development District*

Agenda

May 10, 2018

AGENDA

Bella Collina

Community Development District

135 W. Central Blvd., Suite 320, Orlando FL, 32801
Phone: 407-841-5524 – Fax: 407-839-1526

May 3, 2018

Board of Supervisors
Bella Collina Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, May 10, 2018 at 9:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of September 14, 2017 Meeting
4. Ratification of Agreement with Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for the Fiscal Year 2017
5. Consideration of Resolution 2018-01 Approving the Proposed Fiscal Year 2019 Budget and Setting a Public Hearing
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Arbitrage Rebate Calculation Report
 - iv. Presentation of Number of Registered Voters – 60
 - v. Designation of **November 8, 2018** as the Landowners' Meeting Date
 - vi. SBA Florida PRIME Monthly Summary Report
7. Other Business
8. Supervisor's Requests
9. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the September 14, 2017 meeting. The minutes are enclosed for your review.

The fourth order of business is the ratification of agreement with Berger, Toombs, Elam, Gaines and Frank to provide auditing services for the Fiscal Year 2017. A copy of the agreement is enclosed for your review.

The fifth order of business is the consideration of Resolution 2018-01 approving the proposed Fiscal Year 2019 budget and setting a public hearing. Once approved, the proposed budget will be transmitted to the governing authorities at least 60 days prior to the final budget hearing. A copy of the Resolution and proposed budget are enclosed for your review.

The sixth order of business is Staff Reports. Section 1 of the District Manager's Report includes the check register being submitted for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 is the presentation of the arbitrage rebate calculation report. A copy of the Series 2004 report is enclosed for your review. Section 4 is the presentation of the number of registered voters within the boundaries of the District. A copy of the letter from the Lake County Supervisor of Elections is enclosed for your review. Section 5 is the designation of November 8, 2018 as the landowners' meeting date. The instructions, sample agenda and landowner proxy are enclosed for your review. Section 6 includes the SBA Florida PRIME monthly summary report for your reference.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
Steve Boyd/Jeff Einhouse, District Engineer
Paul Simonson, DCS Real Estate Investments

Enclosures

MINUTES

MINUTES OF MEETING
BELLA COLLINA
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Bella Collina Community Development District was held Thursday, September 14, 2017 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

Randall Greene	Chairman
David Burman	Vice Chairman
Duane Owen	Assistant Secretary
Andrew Gorrill	Assistant Secretary
DeWitt Holt, III	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Steve Boyd	District Engineer
Brian Smith	Field Manager
Darrin Mossing, Jr.	GMS

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of Minutes of July 13, 2017 Meeting

Mr. Flint: Does the Board have additions, deletions, or corrections to the minutes?

On MOTION by Mr. Holt, seconded by Mr. Owen, with all in favor, the minutes of the July 13, 2017 Board of Supervisor's Meeting were approved.

FOURTH ORDER OF BUSINESS

Contract Renewals

A. Landscape/Grounds Maintenance with the Club at Bella Collina

Mr. Flint: This is for the mowing of dry ponds. Previously we had a landscape contractor providing these services and the club agreed to provide the services at the same price. They've been doing a good job for the District so we feel the price is competitive and the quality of service is good. Are there any questions on the agreement?

Mr. Gorrill: This seems straightforward, it is similar to last year's contract.

Mr. d'Adesky: We reviewed all the agreements, they are all very straightforward. There is nothing exceptional or unexpected about them.

Mr. Greene: I'm going to abstain.

Mr. Flint: Randall, we have the conflict form on file that applies to that. If not, we will get it to you.

Mr. Greene: I believe I signed one last year. Does that suffice or will I need to sign a new one?

Mr. Flint: Andrew, do we need new ones every year? I believe filing it once is adequate.

Mr. d'Adesky: If you file it once that should be adequate, you do not need to renew it every year.

Mr. Flint: We will verify that.

On MOTION by Mr. Gorrill, seconded by Mr. Holt, with 4 in favor and Mr. Green abstaining, the Landscape/Grounds Maintenance with the Club at Bella Collina, was approved.

B. Aquatic Plant Management Agreement with Applied Aquatic Management, Inc.

Mr. Flint: This is for the pond at the waste water treatment plant. Brian, do you have anything on this?

Mr. Smith: No, I don't.

Mr. Flint: Are there any questions on the agreement?

On MOTION by Mr. Holt, seconded by Mr. Owen, with all in favor, the Aquatic Plant Management Agreement with Applied Aquatic Management, Inc. was approved.

C. Meter Reading, Billing and Repair Agreement with Utility Technicians, Inc.

Mr. Flint: This is the company that the District contracts with to do the meter reading and billing. They also do any of the repairs that are non-plant related, as well as install the grinder pumps if the individual owner chooses to use them. They periodically come forward with proposed revisions, the increases are nominal. For example, the late notice mailed went from \$6.85 to \$6.90. We would recommend approval.

Mr. Greene: I think the Utility Technicians has done a good job for us. Our experience has been positive with them. Their response times are unbelievable.

Mr. Flint: At some point, we may want to look at the billing and how we are doing that. At this point it makes sense to continue to use them.

On MOTION by Mr. Owen, seconded by Mr. Holt, with all in favor, the Meter Reading, Billing and Repair Agreement with Utility Technicians, Inc. was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. d'Adesky: I want to give a basic update on a petition status. Steve Boyd got me the exhibits that I needed yesterday afternoon, so I've been reviewing those today and getting an email circulated with the final things we have. I do anticipate getting that out rather quickly now that we have those exhibits which were the main holdup. That's all I have to report.

B. Engineer

Mr. Flint: Steve, do you have anything for the Board?

Mr. Boyd: I don't have anything in addition to what Andrew just discussed.

Mr. Flint: Are there any other questions for Steve?

C. District Manager's Report

i. Approval of Check Register

Mr. Flint: For the General Fund and the Enterprise Fund, which is the water and sewer fund, the total is \$97,056.97. Are there any questions on the check register?

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, the Check Register was approved.

ii. Balance Sheet and Income Statement

Mr. Flint: You have the unaudited financial statements through July 31st, and there is no action required. If the Board has any questions we can discuss those.

iii. Approval of Fiscal Year 2018 Meeting Schedule

Mr. Flint: Each year the Board needs to approve an annual meeting schedule. We prepared a recommend schedule. It has the Board meeting on the same day, the second Thursday of each month. The only change is moving the time from 10:00 a.m. back to 9:00 a.m. We used to meet at 9:00. Myself, Steve, and Andrew have another meeting we attend at 12:30 so that would be helpful to us. If there is no need to meet we can cancel, but this way we at least have a monthly meeting set.

On MOTION by Mr. Holt, seconded by Mr. Greene, with all in favor, the Fiscal Year 2018 Meeting Schedule was approved.

iv. SBA Florida PRIME Monthly Summary Report

Mr. Flint: This is just informational.

SIXTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Flint: Are there any requests?

Mr. Gorrill: The only request we have is that we would like to get someone back out here to examine the well situation for an illegal pump. We've had 3 compliances, and 2 litigation cases. One case is now settled, and one is ongoing. With the settlement, there was an acknowledgement that it was an illegal well. We think we might have 2 or 3 more out there, so we just need some clarification.

Mr. Flint: Alan has provided the information to Brian, and he has that on his radar to do. We discussed that issue this morning and earlier this week. Are there any other requests?

Mr. Burman joined the meeting at this time.

EIGHTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Holt, seconded by Mr. Owen, with all in favor, the meeting adjourned at 10:12 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950
772/461-6120 // 461-1155
FAX: 772/468-9278

September 26, 2017

George S. Flint, District Manager
Governmental Management Services
135 W. Central Blvd., Suite 320
Orlando, FL 32801

The Objective and Scope of the Audit of the Financial Statements

You have requested that we audit the financial statements of Bella Collina Community Development District, (formerly Pine Island Community Development District), which comprise governmental activities, each major fund and the budgetary comparison for the General Fund as of and for the year ended September 30, 2017 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2017 and thereafter for one annual renewal if mutually agreed by Bella Collina Community Development District and Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants PL.

Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

The Responsibilities of the Auditor

We will conduct the audit in accordance with auditing standards generally accepted in the United States of America and "Government Auditing Standards" issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Fort Pierce / Stuart

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Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with generally accepted auditing standards. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements. The determination of abuse is subjective; therefore, Government Auditing Standards do not expect us to provide reasonable assurance of detecting abuse.

In making our risk assessments, we consider internal control relevant to Bella Collina Community Development District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the Board any fraud involving senior management and fraud that causes a material misstatement of the financial statements that becomes known to us during the audit, and any instances of noncompliance with laws and regulations that we become aware of during the audit.

The funds that you have told us are maintained by Bella Collina Community Development District and that are to be included as part of our audit are listed below:

1. General Fund
2. Debt Service Fund



Bella Collina Community Development District
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The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

1. For the preparation and fair presentations of the financial statements in accordance with accounting principles generally accepted in the United States of America;
2. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not evaluate subsequent events earlier than the date of the management representation letter referred to below;
3. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error;
4. For establishing and maintaining effective internal control of financial reporting and for informing us of all significant deficiencies and material weaknesses in the design or operation of such controls of which it has knowledge; and
5. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
 - b. Additional information that we may request from management for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit, we will request certain written confirmation concerning representations made to us in connection with the audit including, among other items:

1. That management has fulfilled its responsibilities as set out in the terms of this letter; and
2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.



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Management is responsible for identifying and ensuring that Bella Collina Community Development District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud or abuse, and for informing us about all known or suspected fraud or abuse affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud or abuse could have a material effect on the financial statements or compliance. Management is also responsible for informing us of its knowledge of any allegations of fraud or abuse or suspected fraud or abuse affecting the entity received in communications from employees, former employees, analysts, regulators, short sellers, or others.

The Board is responsible for informing us of its views about the risks of fraud or abuse within the entity, and its knowledge of any fraud or abuse or suspected fraud or abuse affecting the entity.

Bella Collina Community Development District agrees that it will not associate us with any public or private securities offering without first obtaining our consent. Therefore, Bella Collina Community Development District agrees to contact us before it includes our reports or otherwise makes reference to us, in any public or private securities offering.

Because Berger, Toombs, Elam, Gaines & Frank will rely on Bella Collina Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, Bella Collina Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Bella Collina Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

Bella Collina Community Development District's Records and Assistance

If circumstances arise relating to the condition of the Bella Collina Community Development District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion, issuing a report, or withdrawing from the engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the Bella Collina Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.



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Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

Fees, Costs and Access to Workpapers

Our fees for the audit and accounting services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2017 will not exceed \$3,225 unless the scope of the engagement is changed, the assistance which Bella Collina Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment. The two annual renewals must be mutually agreed and approved by the Board of Supervisors.

In the event we are requested or authorized by Bella Collina Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Bella Collina Community Development District, Bella Collina Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency. Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.

Reporting

We will issue a written report upon completion of our audit of Bella Collina Community Development District's financial statements. Our report will be addressed to the Board of Bella Collina Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

Bella Collina Community Development District
September 26, 2017
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In addition to our report on Bella Collina Community Development District's financial statements, we will also issue the following types of reports:

- Reports on internal control and compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any internal control findings and/or noncompliance which could have a material effect on the financial statements.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Bella Collina Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger, Toombs, Elam,
Gaines & Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK
J. W. Gaines, CPA

Confirmed on behalf of the addressee:



November 15, 2017



Judson B. Baggett | 6815 Dairy Road
MBA, CPA, CVA, Partner | Zephyrhills, FL 33542
Marci Reutimann | (813) 788-2155
CPA, Partner | (813) 782-8606

System Review Report

To the Directors
Berger, Toombs, Elam, Gaines & Frank, CPAs PL
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

November 2, 2016

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL (the firm), in effect for the year ended May 31, 2016. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards and audits of employee benefit plans*.

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL in effect for the year ended May 31, 2016 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs PL, has received a peer review rating of *pass*.


Baggett, Reutimann & Associates, CPAs, PA

(BERGER REPORT 16)

**ADDENDUM TO ENGAGEMENT LETTER
DATED SEPTEMBER 26, 2017**

Public Records. Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**GMS, LLC
475 West Town Place, Suite 114
St. Augustine, Florida 32092
Phone: (904) 940-5850 Ext 400**

Auditor: J. W. GAINES



Title: DIRECTOR

Date: September 26, 2017

District: BELLA COLLINA

By: 

Title: District Manager

Date: 11/15/17

SECTION V

RESOLUTION 2018-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018/2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Bella Collina Community Development District (“**District**”) prior to June 15, 2018, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (“**Fiscal Year 2018/2019**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 9, 2018

HOUR: 9:00 a.m.

LOCATION: Bella Collina Clubhouse
16350 Vetta Drive
Montverde, FL 34756

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Osceola County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

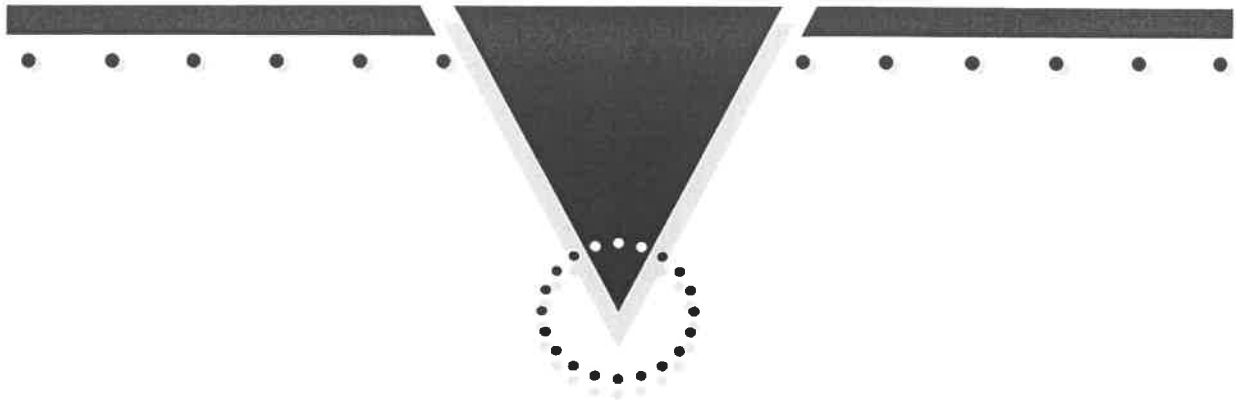
PASSED AND ADOPTED THIS 10TH DAY OF MAY, 2018.

ATTEST:

**BELLA COLLINA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____



Bella Collina
Community Development District
Proposed Budget
FY 2019



Bella Collina
Community Development District

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Bella Collina
Community Development District
Proposed Budget
General Fund
Fiscal Year 2019

Description	FY2018 Annual Budget	Actual thru 3/31/18	Projected Next 6 Months	Total Thru 9/30/18	FY2019 Annual Budget
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Revenues

Special Assessments	\$183,158	\$176,025	\$7,133	\$183,158	\$183,158
Total Revenues	\$183,158	\$176,025	\$7,133	\$183,158	\$183,158

Expenditures

Administrative

Supervisor Fees	\$6,000	\$0	\$3,000	\$3,000	\$6,000
FICA Expense	\$459	\$0	\$230	\$230	\$459
Engineering Fees	\$8,000	\$250	\$3,750	\$4,000	\$8,000
Attorney Fees	\$10,000	\$841	\$5,159	\$6,000	\$10,000
Trustee Fees	\$6,000	\$5,058	\$0	\$5,058	\$6,000
Arbitrage	\$600	\$600	\$0	\$600	\$600
Collection Agent	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Dissemination	\$3,000	\$2,000	\$1,500	\$3,500	\$3,000
Annual Audit	\$1,613	\$0	\$1,613	\$1,613	\$1,688
Management Fees	\$44,274	\$22,137	\$22,137	\$44,274	\$44,274
Information Technology	\$2,200	\$1,100	\$1,100	\$2,200	\$2,200
Telephone	\$100	\$0	\$50	\$50	\$100
Postage	\$1,500	\$86	\$664	\$750	\$1,500
Printing & Binding	\$1,500	\$105	\$245	\$350	\$1,500
Insurance	\$8,250	\$7,481	\$0	\$7,481	\$8,250
Legal Advertising	\$1,500	\$0	\$1,000	\$1,000	\$1,500
Other Current Charges	\$250	\$0	\$125	\$125	\$250
Office Supplies	\$400	\$24	\$51	\$75	\$400
Tax Collector Fee	\$3,800	\$3,450	\$350	\$3,800	\$3,800
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
Administrative Expenses	\$104,621	\$48,306	\$40,973	\$89,279	\$104,696

Maintenance

Field Management	\$23,726	\$11,863	\$1,977	\$13,840	\$23,726
Pond Maintenance	\$26,010	\$12,386	\$12,386	\$24,772	\$26,010
Stormwater Repairs & Maintenance	\$10,000	\$750	\$750	\$1,500	\$10,000
Contingency	\$0	\$0	\$0	\$0	\$0
Operating Reserve	\$0	\$0	\$0	\$0	\$0
Transfer Out - Capital Reserve	\$18,801	\$0	\$18,801	\$18,801	\$18,727
Maintenance Expenses	\$78,537	\$24,999	\$33,914	\$58,914	\$78,463

Total Expenses	\$183,158	\$73,305	\$74,888	\$148,193	\$183,158
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Excess Revenues (Expenditures)	\$0	\$102,720	(\$67,755)	\$34,965	\$0
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Net Assessments	\$183,158
Add: Discounts (4%)	\$7,632
Gross Assessments	\$190,790

Product Type	EAU	Units	Total EAU	% of EAU	Total Assessments	Per Unit Gross Assessments
Commercial	1.00	96	96.00	5.65%	\$10,787	\$112
Single-Family	2.00	801	1602.00	94.35%	\$180,003	\$225
Water & Sewer Standby Fees	---	721	---	---	\$140,595	\$195
			1698.00	100.00%	\$331,385	

Bella Collina
Community Development District
General Fund Budget
Fiscal Year 2019

REVENUES:

Special Assessments

The District will levy a non-ad valorem special assessment on all taxable property within the District to fund all general operating and maintenance expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each supervisor to be paid \$200 per meeting not to exceed \$4,800, for the time devoted to District business and board meetings. Amount is based on 5 supervisors attending 6 Board meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer, Boyd Civil Engineering, Inc., will be providing general engineering services to the District, e.g., attendance and preparation for monthly board meetings, reviewing invoices, etc.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing operating and maintenance contracts, etc. The District has contracted Latham, Shuker, Eden & Beaudine, LLP.

Trustee Fees

The District issued Series 2004 Special Assessment Revenue Bonds, which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.

Arbitrage

The District had contracted with an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 2004 Special Assessment Bonds. The District hired Grau & Associates to calculate the rebate liability and submit a report to the District.

Bella Collina
Community Development District
General Fund Budget
Fiscal Year 2019

Collection Agent

These are expenses related to administering the Annual Assessments on the tax roll with the Lake County Tax Collector.

Dissemination

The District is required by the Securities and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services-CF, LLC, the District's bond underwriter, to provide this service.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted Berger, Toombs, Elam, Gaines & Frank.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

Mailing of board meeting agenda packages, overnight deliveries, agreements, vendor checks and any other required correspondence.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Insurance

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance.

Bella Collina
Community Development District
 General Fund Budget
 Fiscal Year 2019

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders for District records and other such office supplies.

Tax Collector Fee

The District has contracted with the Lake County Tax Collector to collect the Special Assessments.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity of \$175. This is the only expense under this category for the District.

MAINTENANCE:

Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services. Services include site inspections of the dry ponds, meeting with contractors as needed, attend Board meetings, and receive and respond to property owner phone calls and or emails.

Pond Maintenance

Contracted yearly cost to maintain the District’ s dry ponds.

Description	Monthly	Annually
The Club at Bella Collina	\$2,167	\$26,010
TOTAL		\$26,010

Stormwater Repairs & Maintenance

Represents estimated costs for storm structure maintenance, dry pond erosion repairs & pipe repairs and maintenance.

Bella Collina
Community Development District
General Fund Budget
Fiscal Year 2019

Transfer Out – Capital Reserve

Funds transferred out to the General Fund's Capital Reserve for any capital outlay expenses.

Bella Collina
Community Development District
Proposed Budget
Capital Reserve - General Fund
 Fiscal Year 2019

Description	FY2018 Annual Budget	Actual thru 3/31/18	Projected Next 6 Months	Total Thru 9/30/18	FY2019 Annual Budget
Revenues					
Transfer In	\$18,801	\$0	\$18,801	\$18,801	\$18,727
Interest	\$1,500	\$2,614	\$1,386	\$4,000	\$2,500
Carry Forward Surplus	\$336,159	\$336,523	\$0	\$336,523	\$359,324
Total Revenues	\$356,460	\$339,137	\$20,187	\$359,324	\$380,550
Expenditures					
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$0	\$0	\$0	\$0	\$0
Excess Revenues (Expenditures)	\$356,460	\$339,137	\$20,187	\$359,324	\$380,550

Bella Collina
Community Development District
Proposed Budget
Debt Service Series 2004 Special Assessments
Fiscal Year 2019

Description	FY2018 Annual Budget	Actual thru 3/31/18	Projected Next 6 Months	Total Thru 9/30/18	FY2019 Annual Budget
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Revenues

Special Assessments	\$1,547,601	\$1,482,540	\$65,061	\$1,547,601	\$1,547,601
Interest	\$250	\$9,456	\$1,044	\$10,500	\$250
Carry Forward Surplus ¹	\$1,622,480	\$1,639,009	\$0	\$1,639,009	\$569,411
Total Revenue	\$3,170,331	\$3,131,005	\$66,105	\$3,197,111	\$2,117,262

Expenditures

Special Call 11/01	\$0	\$1,000,000	\$0	\$1,000,000	\$0
Interest Expense 11/01	\$484,725	\$484,725	\$0	\$484,725	\$437,144
Principal Expense 05/01	\$550,000	\$0	\$550,000	\$550,000	\$545,000
Interest Expense 05/01	\$484,725	\$0	\$455,975	\$455,975	\$437,144
Special Call 05/01	\$0	\$0	\$105,000	\$105,000	\$0
Other Debt Service Cost	\$32,000	\$0	\$32,000	\$32,000	\$32,000
Total Expenses	\$1,551,450	\$1,484,725	\$1,142,975	\$2,627,700	\$1,451,288
Excess Revenues (Expenditures)	\$1,618,881	\$1,646,280	(\$1,076,870)	\$569,411	\$665,974

Nov 1, 2019 \$421,475

Net Assessments \$1,547,601
Add: Discounts (4%) \$64,483
Gross Assessments \$1,612,085

1. Carry forward surplus is net of Reserves.

Product Type	EAU	Units	Total EAU	% of EAU	Total Assessments	Per Unit Gross Assessments
Commercial	1.00	96	96.00	5.65%	\$91,143	\$949
Single-Family	2.00	801	1602.00	94.35%	\$1,520,942	\$1,899
		897	1698.00	100.00%	\$1,612,085	

**Bella Collina
Community Development District
Series 2004 Special Assessment Bonds
Debt Service Schedule**

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/18	\$15,205,000.00	5.750%	\$0.00	\$437,143.75	\$437,143.75
05/01/19	\$15,205,000.00	5.750%	\$545,000.00	\$437,143.75	
11/01/19	\$14,660,000.00	5.750%	\$0.00	\$421,475.00	\$1,403,618.75
05/01/20	\$14,660,000.00	5.750%	\$575,000.00	\$421,475.00	
11/01/20	\$14,085,000.00	5.750%	\$0.00	\$404,943.75	\$1,401,418.75
05/01/21	\$14,085,000.00	5.750%	\$610,000.00	\$404,943.75	
11/01/21	\$13,475,000.00	5.750%	\$0.00	\$387,406.25	\$1,402,350.00
05/01/22	\$13,475,000.00	5.750%	\$645,000.00	\$387,406.25	
11/01/22	\$12,830,000.00	5.750%	\$0.00	\$368,862.50	\$1,401,268.75
05/01/23	\$12,830,000.00	5.750%	\$685,000.00	\$368,862.50	
11/01/23	\$12,145,000.00	5.750%	\$0.00	\$349,168.75	\$1,403,031.25
05/01/24	\$12,145,000.00	5.750%	\$725,000.00	\$349,168.75	
11/01/24	\$11,420,000.00	5.750%	\$0.00	\$328,325.00	\$1,402,493.75
05/01/25	\$11,420,000.00	5.750%	\$765,000.00	\$328,325.00	
11/01/25	\$10,655,000.00	5.750%	\$0.00	\$306,331.25	\$1,399,656.25
05/01/26	\$10,655,000.00	5.750%	\$810,000.00	\$306,331.25	
11/01/26	\$9,845,000.00	5.750%	\$0.00	\$283,043.75	\$1,399,375.00
05/01/27	\$9,845,000.00	5.750%	\$860,000.00	\$283,043.75	
11/01/27	\$8,985,000.00	5.750%	\$0.00	\$258,318.75	\$1,401,362.50
05/01/28	\$8,985,000.00	5.750%	\$910,000.00	\$258,318.75	
11/01/28	\$8,075,000.00	5.750%	\$0.00	\$232,156.25	\$1,400,475.00
05/01/29	\$8,075,000.00	5.750%	\$965,000.00	\$232,156.25	
11/01/29	\$7,110,000.00	5.750%	\$0.00	\$204,412.50	\$1,401,568.75
05/01/30	\$7,110,000.00	5.750%	\$1,020,000.00	\$204,412.50	
11/01/30	\$6,090,000.00	5.750%	\$0.00	\$175,087.50	\$1,399,500.00
05/01/31	\$6,090,000.00	5.750%	\$1,085,000.00	\$175,087.50	
11/01/31	\$5,005,000.00	5.750%	\$0.00	\$143,893.75	\$1,403,981.25
05/01/32	\$5,005,000.00	5.750%	\$1,145,000.00	\$143,893.75	
11/01/32	\$3,860,000.00	5.750%	\$0.00	\$110,975.00	\$1,399,868.75
05/01/33	\$3,860,000.00	5.750%	\$1,215,000.00	\$110,975.00	
11/01/33	\$2,645,000.00	5.750%	\$0.00	\$76,043.75	\$1,402,018.75
05/01/34	\$2,645,000.00	5.750%	\$1,285,000.00	\$76,043.75	
11/01/34	\$1,360,000.00	5.750%	\$0.00	\$39,100.00	\$1,400,143.75
05/01/35	\$1,360,000.00	5.750%	\$1,360,000.00	\$39,100.00	\$1,399,100.00
			\$15,205,000.00	\$9,053,375.00	\$24,258,375.00

Bella Collina
Community Development District
Proposed Budget
Water & Sewer
Fiscal Year 2019

Description	FY2018 Annual Budget	Actual thru 3/31/18	Projected Next 6 Months	Total Thru 9/30/18	FY2019 Annual Budget
Revenues					
Water Utility Revenue					
Monthly Potable Water & Irrigation Consumption	\$275,000	\$182,905	\$142,095	\$325,000	\$300,000
Monthly Wastewater Consumption	\$35,000	\$19,673	\$20,327	\$40,000	\$40,000
Special Assessments	\$135,907	\$129,947	\$5,960	\$135,907	\$134,971
Application Fees	\$0	\$500	\$75	\$575	\$0
Meter Fees	\$0	\$10,500	\$1,400	\$11,900	\$0
Grinder Pump Fees	\$0	\$23,780	\$4,756	\$28,536	\$0
Miscellaneous Revenue	\$500	(\$2,735)	\$500	(\$2,235)	\$500
Interest	\$150	\$480	\$320	\$800	\$150
Total Revenues	\$446,557	\$365,049	\$175,433	\$540,482	\$475,621

Expenditures

Administrative

Engineering Fees	\$15,200	\$28,313	\$16,687	\$45,000	\$15,200
Attorney Fees	\$15,500	\$0	\$5,000	\$5,000	\$15,500
Trustee Fees	\$4,000	\$0	\$4,000	\$4,000	\$4,000
Arbitrage	\$600	\$0	\$600	\$600	\$600
Dissemination	\$3,000	\$1,500	\$1,500	\$3,000	\$3,000
Annual Audit	\$1,613	\$0	\$1,613	\$1,613	\$1,688
Management Fees	\$12,649	\$6,324	\$6,324	\$12,649	\$12,649
Tax Collector Fee	\$2,996	\$2,498	\$498	\$2,996	\$2,996
Other Current Charges	\$200	\$152	\$148	\$300	\$350
Dues, Licenses & Subscriptions	\$5,300	\$3,000	\$2,100	\$5,100	\$5,300
Total Administrative	\$61,058	\$41,788	\$38,470	\$80,257	\$61,283

Operations

Field Management	\$12,000	\$6,000	\$6,000	\$12,000	\$12,000
Electricity	\$40,000	\$18,979	\$19,021	\$38,000	\$40,000
Telephone	\$4,500	\$1,854	\$1,856	\$3,710	\$4,500
Trash Removal	\$1,800	\$944	\$956	\$1,900	\$2,100
Insurance	\$18,750	\$16,968	\$0	\$16,968	\$18,750
Grinder Pump	\$0	\$31,478	\$2,200	\$33,678	\$0
Repairs & Maintenance	\$80,000	\$30,491	\$34,509	\$65,000	\$80,000
Water Plant Services (General Utilities)	\$42,407	\$18,009	\$17,991	\$36,000	\$42,000
Wastewater Plant Services (General Utilities)	\$96,500	\$38,460	\$38,460	\$76,920	\$85,000
Sludge Disposal	\$6,000	\$1,148	\$1,148	\$2,296	\$8,000
Contractual Services (Utility Technicians)	\$10,000	\$4,004	\$4,196	\$8,200	\$10,000
Fuel Expense	\$4,575	\$2,997	\$0	\$2,997	\$4,575
Landscape Maintenance	\$8,000	\$3,614	\$3,614	\$7,228	\$8,000
Pond Maintenance	\$1,200	\$546	\$546	\$1,092	\$1,200
Wastewater Testing & Analysis	\$21,000	\$11,526	\$10,474	\$22,000	\$25,000
Operating Systems Maintenance	\$6,500	\$1,970	\$3,120	\$5,090	\$6,500
Generator Maintenance	\$3,500	\$1,226	\$1,274	\$2,500	\$3,500
Lighting	\$15,000	\$0	\$7,500	\$7,500	\$15,000
New Meter Install	\$0	\$3,200	\$0	\$3,200	\$0
Contingency	\$0	\$0	\$0	\$0	\$0
Operating Reserve	\$0	\$0	\$0	\$0	\$0
Transfer Out - Capital Reserve	\$13,787	\$13,767	\$0	\$13,767	\$50,214
Total Operations	\$385,499	\$207,183	\$152,865	\$360,047	\$414,339

Total Expenditures	\$446,557	\$248,970	\$191,334	\$440,305	\$475,622
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Excess Revenues (Expenditures)	\$0	\$116,079	(\$15,902)	\$100,177	(\$0)
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Non Operating Revenues/(Expenditures)

AFPI Fees - Water	\$0	\$5,015	\$1,003	\$6,018	\$0
AFPI Fees - Sewer	\$0	\$2,645	\$529	\$3,174	\$0
Connection Fees - Water	\$0	\$27,675	\$5,535	\$33,210	\$0
Connection Fees - Sewer	\$0	\$14,600	\$2,920	\$17,520	\$0
Principal Expense	\$0	(\$124,808)	\$0	(\$124,808)	\$0
Total Non Operating Revenues/(Expenditures)	\$0	(\$74,873)	\$9,987	(\$64,886)	\$0

NET SPECIAL ASSESSMENTS	\$134,971
ADD: DISCOUNTS (4%)	\$5,824
GROSS SPECIAL ASSESSMENTS	\$140,595
UNDEVELOPED LOTS	721
PER LOT SPECIAL ASSESSMENTS	\$195

Bella Collina
Community Development District
Water & Sewer Budget
Fiscal Year 2019

REVENUES:

Monthly Potable Water Consumption

Estimated water and irrigation revenue.

Monthly Wastewater Consumption

Estimated wastewater revenue.

Special Assessments

The District will levy non-ad valorem special assessments on all taxable property within the District to fund operating and maintenance expenditures for the fiscal year.

Miscellaneous Revenue

Represents any miscellaneous revenues.

Interest

The District will have funds invested in a money market fund throughout the fiscal year.

EXPENDITURES:

ADMINISTRATIVE:

Engineering Fees

The District's engineer, Boyd Civil Engineering, Inc., will be providing general engineering services to the District, e.g., attendance and preparation for monthly board meetings, reviewing invoices, etc.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing operating and maintenance contracts, etc. The District has contracted Latham, Shuker, Eden & Beaudine, LLP.

Trustee Fees

The District issued Series 2016 Utility System Capital Appreciation Bonds, which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.

Bella Collina
Community Development District

Water & Sewer Budget
Fiscal Year 2019

Arbitrage

The District had contracted with an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 2016 Utility System Capital Appreciation Bonds. The District hired Grau & Associates to calculate the rebate liability and submit a report to the District.

Dissemination

The District is required by the Securities and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services-CF, LLC, the District's bond underwriter, to provide this service.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted Berger, Toombs, Elam, Gaines & Frank.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Tax Collector Fee

The District has contracted with the Lake County Tax Collector to collect the Special Assessments.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

Dues, Licenses & Subscriptions

The District is required to pay annual fees to the Florida Department of Environmental Protection and the Florida Rural Water Association. These are the only expenses under this category for the District.

Bella Collina
Community Development District
 Water & Sewer Budget
 Fiscal Year 2019

OPERATIONS:

Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC, to provide field management services. Services include onsite inspections to Water Treatment Plant, Waste Water Treatment Plant and Hillcrest Treatment Plant, meetings with utility system vendors and emails.

Electricity

This item represents utility service costs for electricity as provided by Duke Energy.

Account#	Address	Monthly	Annual
24375 51063	17447 Cavallo Dr. Streetlighting	\$275	\$3,300
52815 07181	17500 Cavallo Dr. Water Treatment Plant	\$525	\$6,300
65008 90457	17510 Cavallo Dr. Waste Water Treatment Plant	\$1,425	\$17,100
72264 33555	15340 Pendio Dr. Well 1	\$125	\$1,500
08607 10318	15601 Vetta Dr. Hillcrest Treatment Plant	\$650	\$7,800
27855 69531	15900 Pendio Dr. Well 2	\$125	\$1,500
	Contingency		\$2,500
TOTAL			\$40,000

Telephone

This is for service for the water and wastewater plants phone lines as provided by Centurylink.

Account#	Address	Monthly	Annual
407-469-2585-206	17500 Cavallo Drive Water Treatment Plant	\$55	\$660
407-469-3353-077	17510 Cavallo Drive Waste Water Treatment Facility	\$65	\$780
407-469-9411-606	15601 Vetta Drive Hill Crest Water Treatment Plant	\$255	\$3,060
TOTAL			\$4,500

Trash Removal

To record the expenses related to trash and rubbish removal of miscellaneous items, dumpster contract service and hauling of miscellaneous items. The District has the following utility account with Waste Management

Description	Monthly	Annually
Waste Management	\$157	\$1,888
Contingency		\$212
TOTAL		\$2,100

Bella Collina
Community Development District
 Water & Sewer Budget
 Fiscal Year 2019

Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance.

Repairs and Maintenance

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Water Plant Services

Contracted yearly cost to operate the District's water plant. The District currently has a contract with General Utilities to provide this service.

Wastewater Plant Services

Contracted yearly cost to operate the District's wastewater plant. The District currently has a contract with General Utilities to provide this service

Sludge Disposal

Estimated cost of sludge disposal when requirements have been met.

Description	Fee
Biosolids Removal/Hauling	\$4,200
Solid Waste Dumpster	\$1,800
TOTAL	\$6,000

Contractual Services

Services provided on as needed basis for plant operations.

Fuel Expense

Estimated amount of fuel to be purchase for the District's backup generators.

Landscape Maintenance

The District currently has a contract with The Club at Bella Collina to maintain the landscape areas surrounding the water plant.

Description	Monthly	Annually
The Club at Bella Collina	\$633	\$7,590
Contingency		\$410
TOTAL		\$8,000

Bella Collina
Community Development District
 Water & Sewer Budget
 Fiscal Year 2019

Pond Maintenance

Contracted yearly cost to maintain the District's Waste Water Treatment Plant Pond.

Description	Monthly	Annually
Applied Aquatic Management, Inc.	\$91	\$1,092
Contingency		\$108
TOTAL		\$1,200

Wastewater Testing & Analysis

Represents estimated costs incurred during the fiscal year for testing and analysis of the wastewater treatment facility per the FDEP permit #FLA 297631-005.

Operating Systems Maintenance

Represents estimated costs incurred during the fiscal year for maintenance of mechanical, electrical and computer operating systems.

Generator Maintenance

Represents estimated costs incurred during the fiscal year for semi-annual service on four generators located at Well #1, Pine Island Water Plant, Pine Island Sewer Plant and the Hillcrest Water Plant.

Lighting

Represents estimated costs for any lighting supplies and repairs to the water treatment plants, wastewater treatment plants and wells.

Transfer Out – Capital Reserve

Funds transferred out to the Water & Sewer's Capital Reserve for any capital outlay expenses.

Bella Collina
Community Development District
Proposed Budget
Capital Reserve - Water & Sewer Fund
Fiscal Year 2019

Description	FY2018 Annual Budget	Actual thru 3/31/18	Projected Next 6 Months	Total Thru 9/30/18	FY2019 Annual Budget
Revenues					
Transfer In	\$13,767	\$13,767	\$0	\$13,767	\$50,214
Interest	\$1,000	\$1,653	\$1,597	\$3,250	\$1,000
Carry Forward Surplus	\$412,050	\$498,602	\$0	\$498,602	\$462,619
Total Revenues	\$426,817	\$514,022	\$1,597	\$515,619	\$513,833
Expenditures					
Capital Outlay	\$53,000	\$11,218	\$41,782	\$53,000	\$0
Total Expenses	\$53,000	\$11,218	\$41,782	\$53,000	\$0
Excess Revenues (Expenditures)	\$373,817	\$502,804	(\$40,185)	\$462,619	\$513,833

Bella Collina
Community Development District
 Series 2016 Utility System Capital Appreciation Bonds
 Debt Service Schedule
AMORTIZATION SCHEDULE

DATE	RATE	PRINCIPAL	COMPOUNDED INTEREST	DEBT SERVICE	BOND BALANCE	ACCRETED INTEREST	TOTAL BOND VALUE
11/01/17					\$1,241,150.20		\$1,241,150.20
05/01/18					\$1,241,150.20	\$32,900.20	\$1,274,050.40
11/01/18					\$1,241,150.20	\$66,659.60	\$1,307,809.80
05/01/19					\$1,241,150.20	\$101,314.00	\$1,342,464.20
11/01/19					\$1,241,150.20	\$136,881.30	\$1,378,031.50
05/01/20					\$1,241,150.20	\$173,397.30	\$1,414,547.50
11/01/20					\$1,241,150.20	\$210,897.80	\$1,452,048.00
05/01/21					\$1,241,150.20	\$249,364.90	\$1,490,515.10
11/01/21					\$1,241,150.20	\$288,870.20	\$1,530,020.40
05/01/22					\$1,241,150.20	\$329,413.70	\$1,570,563.90
11/01/22					\$1,241,150.20	\$371,031.20	\$1,612,181.40
05/01/23					\$1,241,150.20	\$413,758.50	\$1,654,908.70
11/01/23					\$1,241,150.20	\$457,613.50	\$1,698,763.70
05/01/24					\$1,241,150.20	\$502,632.00	\$1,743,782.20
11/01/24	5.300%	\$1,241,150.20	\$548,849.80	\$1,970,000.00			
		\$1,241,150.20	\$548,849.80	\$1,970,000.00			

SECTION VI

SECTION C

SECTION 1

Bella Collina Community Development District

Summary of Checks

September 1, 2017 to April 30, 2018

Bank	Date	Check No.'s	Amount
General	9/5/17	996-997	\$ 2,314.36
	9/13/17	998	\$ 6,115.61
	9/15/17	999	\$ 7,481.00
	9/19/17	1000-1001	\$ 5,199.32
	9/26/17	1002	\$ 463.84
	10/3/17	1003	\$ 31.22
	10/6/17	1004	\$ 6,217.53
	10/10/17	1005-1006	\$ 2,195.67
	10/17/17	1007-1008	\$ 658.34
	11/3/17	1009	\$ 4,144.51
	11/7/17	1010	\$ 2,064.36
	11/14/17	1011	\$ 469.50
	11/21/17	1012	\$ 5,058.00
	12/7/17	1013	\$ 6,108.85
	12/12/17	1014-1015	\$ 2,064.36
	1/2/18	1016	\$ 1,977.17
	1/9/18	1017-1019	\$ 8,195.36
	1/30/18	1020	\$ 550.00
	2/6/18	1021-1022	\$ 8,195.53
	3/5/18	1023	\$ 6,104.50
	3/6/18	1024-1025	\$ 2,664.36
	3/20/18	1026-1027	\$ 3,703.66
	4/3/18	1028	\$ 2,064.36
	4/6/18	1029	\$ 6,107.90
4/10/18	1030	\$ 250.00	
4/17/18	1031-1032	\$ 617.00	
4/24/18	1033	\$ 200.00	
		\$	91,216.31

Bella Collina Community Development District

Summary of Checks

September 1, 2017 to April 30, 2018

Bank	Date	Check No.'s	Amount
Enterprise	9/5/17	1106-1108	\$ 7,634.50
	9/13/17	1109	\$ 1,304.08
	9/15/17	1110	\$ 16,968.00
	9/19/17	1111-1112	\$ 29,961.00
	9/26/17	1113-1116	\$ 7,212.01
	10/3/17	1117-1120	\$ 8,334.45
	10/6/17	1121	\$ 2,304.08
	10/10/17	1122-1125	\$ 29,922.84
	10/17/17	1126-1129	\$ 5,540.15
	10/31/17	1130-1132	\$ 16,607.53
	11/3/17	1133	\$ 2,304.08
	11/7/17	1134-1137	\$ 8,565.60
	11/14/17	1138	\$ 91.00
	11/21/17	1139	\$ 431.05
	12/7/17	1140-1143	\$ 20,142.60
	12/12/17	1144-1146	\$ 1,107.68
	12/18/17	1147-1148	\$ 3,000.00
	1/9/18	1149-1154	\$ 29,134.98
	1/16/18	1155-1158	\$ 14,580.50
	1/23/18	1159	\$ 9,394.00
	1/28/18	1160-1161	\$ 49,935.00
	1/30/18	1162	\$ 452.00
	2/6/18	1163-1167	\$ 21,866.37
	2/13/18	1168	\$ 91.00
	2/20/18	1169-1171	\$ 12,008.37
	2/27/18	1172-1173	\$ 13,008.12
	3/5/18	1174	\$ 2,304.08
	3/6/18	1175-1177	\$ 3,836.08
	3/13/18	1178-1179	\$ 982.50
	3/20/18	1181-1182	\$ 11,802.75
	4/3/18	1183-1188	\$ 35,740.36
	4/6/18	1189	\$ 1,304.08
	4/10/18	1190-1191	\$ 8,252.00
	4/17/18	1192-1193	\$ 2,951.00
	4/20/18	1194-1195	\$ 19,974.00
	4/23/18	1196	\$ 1,000.00
	4/24/18	1197-1198	\$ 16,145.47
			\$ 416,193.31
			\$ 507,409.62

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	EXPENSED TO DPT	EXPENSED TO ACCT#	EXPENSED TO SUB	EXPENSED TO SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/05/17	00047	8/31/17	08312017	201709	320	53800	47200		DRY RETENTION PONDS-SEP17	*	2,064.36		
THE CLUB AT BELLA COLLINA												2,064.36	000996
9/05/17	00053	8/28/17	6183	201708	310	51300	31700		AMORT.SCHED-2004-05/01/17	*	250.00		
DISCLOSURE SERVICES, LLC												250.00	000997
9/13/17	00013	9/01/17	445	201709	310	51300	34000		MANAGEMENT FEES SEP17	*	3,689.50		
		9/01/17	445	201709	310	51300	35100		INFO TECHNOLOGY SEP17	*	183.33		
		9/01/17	445	201709	310	51300	31700		DISSEMINATION FEE SEP17	*	250.00		
		9/01/17	445	201709	310	51300	51000		OFFICE SUPPLIES	*	.57		
		9/01/17	445	201709	310	51300	42000		POSTAGE	*	8.93		
		9/01/17	445	201709	310	51300	41000		TELEPHONE	*	6.11		
		9/01/17	446	201709	320	53800	12000		FIELD MANAGEMENT SEP17	*	1,977.17		
GOVERNMENTAL MANAGEMENT SERVICES												6,115.61	000998
9/15/17	00036	8/29/17	6046	201709	300	15500	10000		FY18 GEN.LIAB/PUBLIC OFFC	*	7,481.00		
EGIS INSURANCE ADVISORS, LLC.												7,481.00	000999
9/19/17	00009	9/12/17	5-927-28	201709	310	51300	42000		DELIVERY 09/07/17	*	199.32		
FEDEX												199.32	001000
9/19/17	00013	9/18/17	447	201709	300	15500	10000		FY18 ASSESSMENT ROLL CERT	*	5,000.00		
GOVERNMENTAL MANAGEMENT SERVICES												5,000.00	001001
9/26/17	00038	9/18/17	78102	201708	310	51300	31500		REV PETITION EXPAND DISTR	*	288.34		
		9/18/17	78103	201707	310	51300	31500		NAME CHANGE/CRSPND DEVLPR	*	175.50		
LATHAM, SHUKER, EDEN & BEAUDINE, LLP												463.84	001002
10/03/17	00009	9/19/17	5-934-20	201709	310	51300	42000		DELIVERY 09/07/17	*	31.22		
FEDEX												31.22	001003

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/06/17	00013	10/02/17	450	201710	310	51300	34000		MANAGEMENT FEES OCT17	*	3,689.50		
		10/02/17	450	201710	310	51300	35100		INFO TECHNOLOGY OCT17	*	183.33		
		10/02/17	450	201710	310	51300	31700		DISSEMINATION FEE OCT17	*	250.00		
		10/02/17	450	201710	310	51300	51000		OFFICE SUPPLIES	*	20.78		
		10/02/17	450	201710	310	51300	42000		POSTAGE	*	12.00		
		10/02/17	450	201710	310	51300	42500		COPIES	*	84.75		
		10/02/17	451	201710	320	53800	12000		FIELD MANAGEMENT OCT17	*	1,977.17		
GOVERNMENTAL MANAGEMENT SERVICES												6,217.53	001004
10/10/17	00047	9/30/17	09302017	201710	320	53800	47200		DRY RETENTION PONDS-OCT17	*	2,064.36		
THE CLUB AT BELLA COLLINA												2,064.36	001005
10/10/17	00003	9/24/17	3396161	201709	310	51300	48000		NOT.OF FY18 MEETING DATES	*	131.31		
ORLANDO SENTINEL												131.31	001006
10/17/17	00043	10/02/17	70782	201710	310	51300	54000		SPECIAL DISTRICT FEE-FY18	*	175.00		
DEPARTMENT OF ECONOMIC OPPORTUNITY												175.00	001007
10/17/17	00038	10/13/17	78409	201709	310	51300	31500		PREP/ATTEND SEP17 CDD MTG	*	483.34		
LATHAM, SHUKER, EDEN & BEAUDINE, LLP												483.34	001008
11/03/17	00013	11/01/17	454	201711	310	51300	34000		MANAGEMENT FEES NOV17	*	3,689.50		
		11/01/17	454	201711	310	51300	35100		INFO TECHNOLOGY NOV17	*	183.33		
		11/01/17	454	201711	310	51300	31700		DISSEMINATION FEES NOV17	*	250.00		
		11/01/17	454	201711	310	51300	51000		OFFICE SUPPLIES	*	.84		
		11/01/17	454	201711	310	51300	42000		POSTAGE	*	19.64		
		11/01/17	454	201711	310	51300	42500		COPIES	*	1.20		
GOVERNMENTAL MANAGEMENT SERVICES												4,144.51	001009

PISL BELLA COLLINA TVISCARRA													

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/07/17	00047	10/31/17	10312017	201711	320-53800-47200		DRY RETENTION PONDS-NOV17	*	2,064.36		
THE CLUB AT BELLA COLLINA										2,064.36	001010
11/14/17	00038	11/13/17	78718	201710	310-51300-31500		EXPAN.PETITION/DEO FORM	*	469.50		
LATHAM, SHUKER, EDEN & BEAUDINE, LLP										469.50	001011
11/21/17	00028	11/10/17	58443	201711	310-51300-32300		FY18 TRUSTEE FEES SER2004	*	5,058.00		
REGIONS BANK										5,058.00	001012
12/07/17	00013	12/01/17	458	201712	310-51300-34000		MANAGEMENT FEES DEC17	*	3,689.50		
		12/01/17	458	201712	310-51300-35100		INFO TECHNOLOGY DEC17	*	183.33		
		12/01/17	458	201712	310-51300-31700		DISSEMINATION FEE DEC17	*	250.00		
		12/01/17	458	201712	310-51300-51000		OFFICE SUPPLIES	*	.42		
		12/01/17	458	201712	310-51300-42000		POSTAGE	*	6.78		
		12/01/17	458	201712	310-51300-42500		COPIES	*	1.65		
		12/01/17	459	201712	320-53800-12000		FIELD MANAGEMENT DEC17	*	1,977.17		
GOVERNMENTAL MANAGEMENT SERVICES										6,108.85	001013
12/12/17	00047	11/30/17	11302017	201712	320-53800-47200		DRY RETENTION PONDS-DEC17	*	2,064.36		
THE CLUB AT BELLA COLLINA										2,064.36	001014
12/29/17	00054	12/29/17	09142017	201712	310-51300-11000		REPLC CHK#50150 BOARD MTG	*	184.70		
		12/29/17	09142017	201712	310-51300-11000		REPLC CHK#50150 BOARD MTG	V	184.70-		
RANDALL F. GREENE										.00	001015
1/02/18	00013	11/01/17	455	201711	320-53800-12000		FIELD MANAGEMENT NOV17	*	1,977.17		
GOVERNMENTAL MANAGEMENT SERVICES										1,977.17	001016
1/09/18	00047	12/31/17	12312017	201801	320-53800-47200		DRY RETENTION PONDS-JAN18	*	2,064.36		
THE CLUB AT BELLA COLLINA										2,064.36	001017
PISL BELLA COLLINA TVISCARRA											

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

PINE ISLAND-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
1/09/18	00009	1/02/17 6-044-11	201712 310-51300-42000	DELIVERY 12/22/17	*	23.39	
FEDEX							23.39 001018
1/09/18	00013	1/02/18 462	201801 310-51300-34000	MANAGEMENT FEES JAN18	*	3,689.50	
		1/02/18 462	201801 310-51300-35100	INFO TECHNOLOGY JAN18	*	183.33	
		1/02/18 462	201801 310-51300-31700	DISSEMINATION FEE JAN18	*	250.00	
		1/02/18 462	201801 310-51300-51000	OFFICE SUPPLIES	*	.42	
		1/02/18 462	201801 310-51300-42000	POSTAGE	*	5.84	
		1/02/18 462	201801 310-51300-42500	COPIES	*	1.35	
		1/02/18 463	201801 320-53800-12000	FIELD MANAGEMENT JAN18	*	1,977.17	
GOVERNMENTAL MANAGEMENT SERVICES							6,107.61 001019
1/30/18	00013	1/23/18 464	201801 320-53800-47400	CLR DEBRIS STORM DRAIN	*	550.00	
GOVERNMENTAL MANAGEMENT SERVICES							550.00 001020
2/06/18	00047	1/31/18 01312018	201802 320-53800-47200	DRY RETENTION PONDS-FEB18	*	2,064.36	
THE CLUB AT BELLA COLLINA							2,064.36 001021
2/06/18	00013	2/01/18 467	201802 310-51300-34000	MANAGEMENT FEES FEB18	*	3,689.50	
		2/01/18 467	201802 310-51300-35100	INFO TECHNOLOGY FEB18	*	183.33	
		2/01/18 467	201802 310-51300-31700	DISSEMINATION FEE FEB18	*	250.00	
		2/01/18 467	201802 310-51300-51000	OFFICE SUPPLIES	*	1.02	
		2/01/18 467	201802 310-51300-42000	POSTAGE	*	13.95	
		2/01/18 467	201802 310-51300-42500	COPIES	*	16.20	
		2/01/18 468	201802 320-53800-12000	FIELD MANAGEMENT FEB18	*	1,977.17	
GOVERNMENTAL MANAGEMENT SERVICES							6,131.17 001022
3/05/18	00013	3/01/18 472	201803 310-51300-34000	MANAGEMENT FEES MAR18	*	3,689.50	

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

PINE ISLAND-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		3/01/18	472	201803	310	51300	35100			*	183.33		
									INFO TECHNOLOGY MAR18				
		3/01/18	472	201803	310	51300	31700			*	250.00		
									DISSEMINATION FEE MAR18				
		3/01/18	472	201803	310	51300	51000			*	.27		
									OFFICE SUPPLIES				
		3/01/18	472	201803	310	51300	42000			*	4.23		
									POSTAGE				
		3/01/18	473	201803	320	53800	12000			*	1,977.17		
									FIELD MANAGEMENT MAR18				
									GOVERNMENTAL MANAGEMENT SERVICES			6,104.50	001023
3/06/18	00047	2/28/18	02282018	201803	320	53800	47200			*	2,064.36		
									DRY RETENTION PONDS-MAR18				
									THE CLUB AT BELLA COLLINA			2,064.36	001024
3/06/18	00021	3/01/18	16439	201802	310	51300	31900			*	600.00		
									FY17 ARBITAGE SERIES 2004				
									GRAU & ASSOCIATES			600.00	001025
3/20/18	00017	2/15/18	02152018	201802	310	51300	31300			*	3,449.66		
									1ST COMM.BILL THRU FEB18				
									BOB MCKEE			3,449.66	001026
3/20/18	00038	3/14/18	80144	201802	310	51300	31500			*	195.00		
									CONSTRUCT COST/EXPAND PET				
		3/14/18	80144A	201712	310	51300	31500			*	59.00		
									LOCAL GOV.RETIRE SURVEY				
									LATHAM,SHUKER,EDEN & BEAUDINE,LLP			254.00	001027
4/03/18	00047	3/31/18	03312018	201804	320	53800	47200			*	2,064.36		
									DRY RETENTION PONDS-APR18				
									THE CLUB AT BELLA COLLINA			2,064.36	001028
4/06/18	00013	4/02/18	476	201804	310	51300	34000			*	3,689.50		
									MANAGEMENT FEES APR18				
		4/02/18	476	201804	310	51300	35100			*	183.33		
									INFO TECHNOLOGY APR18				
		4/02/18	476	201804	310	51300	31700			*	250.00		
									DISSEMINATION FEE APR18				
		4/02/18	476	201804	310	51300	51000			*	.42		
									OFFICE SUPPLIES				
		4/02/18	476	201804	310	51300	42000			*	6.58		
									POSTAGE				
		4/02/18	476	201804	310	51300	42500			*	.90		
									COPIES				

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

PINE ISLAND-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE INVOICE	EXPENSED TO... YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/02/18		477		201804		320-53800-12000			FIELD MANAGEMENT APR18	*	1,977.17		
GOVERNMENTAL MANAGEMENT SERVICES												6,107.90	001029
4/10/18	00044	4/03/18	1841	201803		310-51300-31100			FILES REQUEST BY JIM BOYD	*	250.00		
BOYD CIVIL ENGINEERING												250.00	001030
4/17/18	00053	4/12/18	1	201803		310-51300-31700			AMORTIZATION FEE-SER2016	*	500.00		
DISCLOSURE SERVICES, LLC												500.00	001031
4/17/18	00038	4/13/18	80455	201803		310-51300-31500			FOLLOWUP OUTSTND PETITION	*	117.00		
LATHAM, SHUKER, EDEN & BEAUDINE, LLP												117.00	001032
4/24/18	00013	2/15/18	469	201802		320-53800-47400			RMV BRKN STORM DRAIN STRN	*	200.00		
GOVERNMENTAL MANAGEMENT SERVICES												200.00	001033
TOTAL FOR BANK A											91,216.31		
TOTAL FOR REGISTER											91,216.31		

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/05/17	00042	9/01/17	3912	201708	310-53600	31100		COORD.HYDRANT PRES/PERMIT	*	3,532.20		
BOYD ENVIRONMENTAL ENGINEERING, INC											3,532.20	001106
9/05/17	00069	8/31/17	08312017	201709	320-53600	47300		WW/WELL SITE MAINT SEP17	*	602.30		
THE CLUB AT BELLA COLLINA											602.30	001107
9/05/17	00030	8/28/17	57594	201708	310-51300	32300		UTILITY-SER2016-FY17	*	3,500.00		
REGIONS BANK											3,500.00	001108
9/13/17	00014	9/01/17	444	201709	310-51300	34000		MANAGEMENT FEES SEP17	*	1,054.08		
9/01/17	444	201709	310-53600	31700			DISSEMINATION FEE SEP17	*	250.00			
GOVERNMENTAL MANAGEMENT SERVICES											1,304.08	001109
9/15/17	00059	8/29/17	6046	201709	300-15500	10000		FY18 PROPERTY INSURANCE	*	16,968.00		
EGIS INSURANCE ADVISORS,LLC											16,968.00	001110
9/19/17	00027	9/19/17	09192017	201709	300-15100	00901		LOT 6WBC - AFPI FEES	*	1,532.00		
9/19/17		09192017	201709	300-15100	00901		LOT 87WBC - AFPI FEES	*	1,532.00			
9/19/17		09192017	201709	300-15100	00901		LOT 443 - AFPI FEES	*	1,532.00			
PINE ISLAND CDD C/O REGIONS BANK											4,596.00	001111
9/19/17	00027	9/19/17	09192017	201709	300-15100	01501		LOT 6WBC-CONNECTION FEES	*	8,455.00		
9/19/17		09192017	201709	300-15100	01501		LOT 87WBC-CONNECTION FEES	*	8,455.00			
9/19/17		09192017	201709	300-15100	01501		LOT 443 - CONNECTION FEES	*	8,455.00			
PINE ISLAND CDD C/O REGIONS BANK											25,365.00	001112
9/26/17	00037	9/12/17	73935	201709	320-53600	46400		PRETREAT/LIFTSTATN-HURRIC	*	2,080.00		
AMERICAN PIPE & TANK, INC.											2,080.00	001113
9/26/17	00047	8/31/17	164025	201708	320-53600	47200		AQUATIC MGMT SRVC AUG17	*	91.00		
APPLIED AQUATIC MANAGEMENT											91.00	001114

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/26/17	00076	9/01/17	25253-11	201709	320	53600	46400		RMV/INST.TRANE MINI SPLIT	*	2,940.00		
FRANK'S AIR CONDITIONING, INC.											2,940.00	001115	
9/26/17	00020	9/01/17	39957	201708	320	53600	46000		METER READING-08/01-08/30	*	604.55		
		9/01/17	39957	201708	320	53600	46000		CLOSEOUT-16631 AREZO CRT	*	40.00		
		9/01/17	39957	201708	320	53600	46000		CLOSEOUT-16006 VETTA DR	*	40.00		
		9/01/17	39957	201708	320	53600	46400		INST.POT MTR-17328 PESCE	*	1,416.46		
UTILITY TECHNICIANS INC											2,101.01	001116	
10/03/17	00070	9/22/17	34146	201709	320	53600	46400		SRVC CALL HURRICANE IRMA	*	370.00		
ALTERNATIVE POWER SOLUTIONS, INC											370.00	001117	
10/03/17	00042	10/01/17	3918	201709	310	53600	31100		WATER MAINS/WWTF PERMIT	*	2,230.40		
BOYD ENVIRONMENTAL ENGINEERING, INC											2,230.40	001118	
10/03/17	00020	9/22/17	40027	201709	320	53600	46400		RPLC PUMP WITH SPARE E-1	*	510.55		
		9/22/17	40027	201709	320	53600	46400		RPR CLEANOUT LOT 331	*	276.25		
		9/22/17	40027	201709	320	53600	46400		RPR DAMAGED E-1 PUMP	*	191.25		
UTILITY TECHNICIANS INC											978.05	001119	
10/03/17	00021	9/20/17	20172005	201709	320	53600	46100		GRINDER PUMP SN:1740076	*	4,756.00		
WATER RESOURCE TECHNOLOGIES											4,756.00	001120	
10/06/17	00014	10/02/17	448	201710	310	51300	34000		MANAGEMENT FEES OCT17	*	1,054.08		
		10/02/17	448	201710	310	53600	31700		DISSEMINATION FEE OCT17	*	250.00		
		10/02/17	449	201710	320	53600	12000		FIELD MANAGEMENT OCT17	*	1,000.00		
GOVERNMENTAL MANAGEMENT SERVICES											2,304.08	001121	
10/10/17	00037	10/03/17	74169	201709	320	53600	46600		REMOVE TRASH/CLNLIFTSTATN	*	390.00		
AMERICAN PIPE & TANK, INC.											390.00	001122	

PISL BELLA COLLINA TVISCARRA

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10/10/17	00079	10/05/17	1663	201709 310-53600-31100		UTILITY FILE EDT/PETITION	*	693.75		
BOYD CIVIL ENGINEERING										
									693.75	001123
10/10/17	00069	9/30/17	09302017	201710 320-53600-47300		WW/WELL SITE MAINT OCT17	*	602.30		
THE CLUB AT BELLA COLLINA										
									602.30	001124
10/10/17	00019	9/03/17	328478	201708 320-53600-34000		WATER PLANT SERVICE AUG17	*	2,337.00		
		9/03/17	328478	201708 320-53600-34200		SEWER PLANT SERVICE AUG17	*	6,410.00		
		9/03/17	328478	201708 320-53600-46800		TEST/ANALYSIS PERMIT AUG	*	2,627.16		
		9/03/17	328478	201708 320-53600-46400		WS REPAIR AND MAINT AUG17	*	16,862.63		
GENERAL UTILITIES										
									28,236.79	001125
10/17/17	00047	9/30/17	164804	201709 320-53600-47200		AQUATIC MGMT SRVC SEP17	*	91.00		
APPLIED AQUATIC MANAGEMENT										
									91.00	001126
10/17/17	00070	10/11/17	34391	201710 320-53600-46400		SRVC CALL-GENERATOR STOP	*	296.00		
ALTERNATIVE POWER SOLUTIONS, INC										
									296.00	001127
10/17/17	00025	9/22/17	313554	201709 320-53600-46300		460.50 OFF ROAD DIESEL	*	1,019.39		
		9/22/17	313555	201709 320-53600-46300		384.00 OFF ROAD DIESEL	*	910.08		
HARRIS OIL COMPANY LLC										
									1,929.47	001128
10/17/17	00020	10/04/17	40114	201709 320-53600-46000		METER READING-09/01-09/30	*	637.80		
		10/04/17	40114	201709 320-53600-46400		INST.IRG.MTR-17328 PESCE	*	675.00		
		10/04/17	40114	201709 320-53600-46400		INST.POT.RADIO-15951 VTTA	*	660.00		
		10/04/17	40114	201709 320-53600-46400		INST.IRD.RADIO-15951 VTTA	*	660.00		
		10/04/17	40117	201709 320-53600-46400		REPAIR 3" LINE BREAK	*	385.18		
		10/04/17	40117	201709 320-53600-46400		RPLC/INST.SPARE PUMP	*	205.70		
UTILITY TECHNICIANS INC										
									3,223.68	001129
PISL BELLA COLLINA TVISCARRA										

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PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/31/17	00037	10/25/17	74292	201710	320	53600	46600		REMOVE TRASH/CLNLIFTSTATN AMERICAN PIPE & TANK, INC.	*	390.00	390.00	001130
10/31/17	00070	10/20/17	34581	201710	320	53600	46700		SRVC CALL-UNIT CRANKS ALTERNATIVE POWER SOLUTIONS, INC	*	544.39	544.39	001131
10/31/17	00019	10/03/17	328632	201709	320	53600	34000		WATER PLANT SERVICE SEP17	*	3,106.32		
		10/03/17	328632	201709	320	53600	34200		SEWER PLANT SERVICE SEP17	*	6,410.00		
		10/03/17	328632	201709	320	53600	46800		TEST/ANALYSIS PERMIT SEP	*	1,049.00		
		10/03/17	328632	201709	320	53600	46400		WS REPAIR & MAINT SEP17 GENERAL UTILITIES	*	5,107.82	15,673.14	001132
11/03/17	00014	11/01/17	452	201711	310	53600	34000		MANAGEMENT FEES NOV17	*	1,054.08		
		11/01/17	452	201711	310	53600	31700		DISSEMINATION FEES NOV17	*	250.00		
		11/01/17	453	201711	320	53600	12000		FIELD MANAGEMENT NOV17 GOVERNMENTAL MANAGEMENT SERVICES	*	1,000.00	2,304.08	001133
11/07/17	00037	10/31/17	74339	201710	320	53600	46600		PUMPED AND CLEAN WET WELL AMERICAN PIPE & TANK, INC.	*	390.00	390.00	001134
11/07/17	00042	11/01/17	3926	201710	310	53600	31100		RPTS WASTEWTR PERMIT RNWL BOYD ENVIRONMENTAL ENGINEERING, INC	*	2,817.30	2,817.30	001135
11/07/17	00069	10/31/17	10312017	201711	320	53600	47300		WW/WELL SITE MAINT NOV17 THE CLUB AT BELLA COLLINA	*	602.30	602.30	001136
11/07/17	00021	10/31/17	20172130	201710	320	53600	46100		GRINDER PUMP SN:1740189 WATER RESOURCE TECHNOLOGIES	*	4,756.00	4,756.00	001137
11/14/17	00047	10/31/17	165427	201710	320	53600	47200		AQUATIC MGMT SRVC OCT17 APPLIED AQUATIC MANAGEMENT	*	91.00	91.00	001138

PISL BELLA COLLINA TVISCARRA

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PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE INVOICE	EXPENSED TO YRMO	ACCT# DPT	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/21/17	00020	11/10/17	40429	201711	320-53600-46400		RPLC CURB STOP/RPR LEAK UTILITY TECHNICIANS INC	*	431.05	431.05	001139
12/07/17	00037	11/29/17	74541	201711	320-53600-46600		REMOVE TRASH/CLNLIFTSTATN AMERICAN PIPE & TANK, INC.	*	390.00	390.00	001140
12/07/17	00042	12/01/17	3934	201711	310-53600-31100		WWTP SRVY/FDEP/PERMIT RNW BOYD ENVIRONMENTAL ENGINEERING, INC	*	5,858.70	5,858.70	001141
12/07/17	00019	11/03/17	328789	201710	320-53600-34000		WATER PLANT SERVICE OCT17	*	2,257.00		
		11/03/17	328789	201710	320-53600-34200		SEWER PLANT SERVICE OCT17	*	6,410.00		
		11/03/17	328789	201710	320-53600-46800		TEST/ANALYSIS PERMIT OCT	*	1,140.00		
		11/03/17	328789	201710	320-53600-46400		WS REPAIR & MAINT OCT17	*	1,782.82		
							GENERAL UTILITIES			11,589.82	001142
12/07/17	00014	12/01/17	456	201712	310-51300-34000		MANAGEMENT FEES DEC17	*	1,054.08		
		12/01/17	456	201712	310-53600-31700		DISSEMINATION FEE DEC17	*	250.00		
		12/01/17	457	201712	320-53600-12000		FIELD MANAGEMENT DEC17	*	1,000.00		
							GOVERNMENTAL MANAGEMENT SERVICES			2,304.08	001143
12/12/17	00047	11/30/17	166067	201711	320-53600-47200		AQUATIC MGMT SRVC NOV17	*	91.00		
							APPLIED AQUATIC MANAGEMENT			91.00	001144
12/12/17	00069	11/30/17	11302017	201712	320-53600-47300		WW/WELL SITE MAINT DEC17	*	602.30		
							THE CLUB AT BELLA COLLINA			602.30	001145
12/12/17	00020	12/04/17	40561	201711	320-53600-46400		RPLC PUMP-15914 PENDIO DR	*	414.38		
							UTILITY TECHNICIANS INC			414.38	001146
12/18/17	00041	12/15/17	12132017	201712	310-53600-54000		WWTF PERMIT RENEWAL FEE	*	3,000.00		
							FL DEPT OF ENVIRONMENTAL PROTECTION			3,000.00	001147

PISL BELLA COLLINA TVISCARRA

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PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/19/17	00020	10/31/17	40332	201710 320-53600-46000			*	618.00		
				METER READING-10/01-10/31						
		10/31/17	40332	201710 320-53600-46400			*	660.00		
				INST.POT.RADIO-15328 PEND						
		10/31/17	40332	201710 320-53600-46400			*	660.00		
				INST.MTR-15328 PENDIO DR						
		10/31/17	40332	201710 320-53600-46400			*	625.00		
				RPLC MTR-16335 PENDIO DR						
		10/31/17	40332	201710 320-53600-46400			*	412.50		
				RPLC MTR-17011 CRETE WAY						
		10/31/17	40332	201710 320-53600-46000			V	618.00-		
				METER READING-10/01-10/31						
		10/31/17	40332	201710 320-53600-46400			V	660.00-		
				INST.POT.RADIO-15328 PEND						
		10/31/17	40332	201710 320-53600-46400			V	660.00-		
				INST.MTR-15328 PENDIO DR						
		10/31/17	40332	201710 320-53600-46400			V	625.00-		
				RPLC MTR-16335 PENDIO DR						
		10/31/17	40332	201710 320-53600-46400			V	412.50-		
				RPLC MTR-17011 CRETE WAY						
									.00	001148

1/09/18	00037	12/31/17	74808	201712 320-53600-46600			*	390.00		
				REMOVE TRASH/CLNLIFTSTATN						
									390.00	001149

1/09/18	00042	1/02/18	3941	201712 310-53600-31100			*	8,960.60		
				WWTF INSPC/GOLF MGMT/PRMT						
									8,960.60	001150

1/09/18	00069	12/31/17	12312017	201801 320-53600-47300			*	602.30		
				WW/WELL SITE MAINT JAN18						
									602.30	001151

1/09/18	00019	12/03/17	328944	201711 320-53600-34000			*	2,257.00		
				WATER PLANT SERVICE NOV17						
		12/03/17	328944	201711 320-53600-34200			*	6,410.00		
				SEWER PLANT SERVICE NOV17						
		12/03/17	328944	201711 320-53600-46800			*	1,140.00		
				TEST/ANALYSIS PERMIT NOV						
		12/03/17	328944	201711 320-53600-46400			*	5,053.00		
				WS REPAIR & MAINT NOV17						
									14,860.00	001152

1/09/18	00020	12/04/17	40560	201711 320-53600-46000			*	618.00		
				METER READING-11/01-11/30						

PISL BELLA COLLINA TVISCARRA										

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PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/04/17		40560		201711	320-53600-46000				*	40.00		
			CLOSEOUT-15955				VETTA DR					
12/04/17		40560		201711	320-53600-46000				*	40.00		
			CLOSEOUT-15024				PENDIO DR					
12/04/17		40560		201711	320-53600-46400				*	660.00		
			INST.POT.RADIO-17304				PESC					
12/04/17		40560		201711	320-53600-46400				*	660.00		
			INST.IRG.RADIO-17304				PESC					
UTILITY TECHNICIANS INC											2,018.00	001153
1/09/18	00014	1/02/18	460	201801	310-51300-34000				*	1,054.08		
			MANAGEMENT FEES JAN18									
		1/02/18	460	201801	310-53600-31700				*	250.00		
			DISSEMINATION FEE JAN18									
		1/02/18	461	201801	320-53600-12000				*	1,000.00		
			FIELD MANAGEMENT JAN18									
GOVERNMENTAL MANAGEMENT SERVICES											2,304.08	001154
1/16/18	00047	12/31/17	166803	201712	320-53600-47200				*	91.00		
			AQUATIC MGMT SRVC DEC17									
APPLIED AQUATIC MANAGEMENT											91.00	001155
1/16/18	00070	1/08/18	35433	201801	320-53600-46400				*	296.00		
			SRVC CALL-UNKNOWN ALARM									
ALTERNATIVE POWER SOLUTIONS, INC											296.00	001156
1/16/18	00075	11/21/17	13816	201711	320-53600-46400				*	10,703.00		
			INST.SOFTSTARTR/TRNSFORMR									
		11/21/17	13816	201711	320-53600-46400				*	515.00		
			INST.NEW CONTRACTORS									
APPLIED TECHNOLOGIES GROUP INC											11,218.00	001157
1/16/18	00020	10/31/17	40332	201710	320-53600-46000				*	618.00		
			METER READING-10/01-10/31									
		10/31/17	40332	201710	320-53600-46400				*	660.00		
			INST.POT.RADIO-15328				PEND					
		10/31/17	40332	201710	320-53600-46400				*	660.00		
			INST.MTR-15328				PENDIO DR					
		10/31/17	40332	201710	320-53600-46400				*	625.00		
			MTR RPLC-16335				PENDIO DR					
		10/31/17	40332	201710	320-53600-46400				*	412.50		
			MTR RPLC-17011				CRETE WAY					
UTILITY TECHNICIANS INC											2,975.50	001158
1/23/18	00020	1/08/18	40877	201712	320-53600-46000				*	624.00		
			METER READING-12/01-12/31									

PISL BELLA COLLINA TVISCARRA

PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	ACCT# DPT	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/08/18		40877		201712	320-53600	-46400			*	660.00		
								INST.IRRG.MTR-15939 VETTA				
1/08/18		40877		201712	320-53600	-46400			*	660.00		
								INST.POT RADIO-15939 VETT				
1/08/18		40878		201712	320-53600	-46200			*	3,200.00		
								RMV MTR/TAP MAIN/INST.MTR				
1/08/18		40879		201712	320-53600	-46100			*	4,250.00		
								GRND STATN LOT270/STARTUP				
UTILITY TECHNICIANS INC											9,394.00	001159
1/28/18	00027	1/28/18	01282018	201801	300-15100	-00901			*	1,532.00		
								AFPI FEES - LOT 81-WBC				
1/28/18		01282018	201801	300-15100	-00901				*	1,532.00		
								AFPI FEES - LOT 305				
1/28/18		01282018	201801	300-15100	-00901				*	1,532.00		
								AFPI FEES - LOT 437				
1/28/18		01282018	201801	300-15100	-00901				*	1,532.00		
								AFPI FEES - LOT 84-W				
1/28/18		01282018	201801	300-15100	-00901				*	1,532.00		
								AFPI FEES - LOT 14-WBC				
PINE ISLAND CDD C/O REGIONS BANK											7,660.00	001160
1/28/18	00027	1/28/18	01282018	201801	300-15100	-01501			*	8,455.00		
								CONNECTION FEE LOT 81-WBC				
1/28/18		01282018	201801	300-15100	-01501				*	8,455.00		
								CONNECTION FEE LOT 305				
1/28/18		01282018	201801	300-15100	-01501				*	8,455.00		
								CONNECTION FEE LOT 437				
1/28/18		01282018	201801	300-15100	-01501				*	8,455.00		
								CONNECTION FEE LOT 84-W				
1/28/18		01282018	201801	300-15100	-01501				*	8,455.00		
								CONNECTION FEE LOT 14-WBC				
PINE ISLAND CDD C/O REGIONS BANK											42,275.00	001161
1/30/18	00070	1/12/18	35506	201801	320-53600	-46700			*	115.00		
								SEMI-ANN.MINOR.INSPC.WTP1				
1/12/18		35507		201801	320-53600	-46700			*	115.00		
								SEMI-ANN.MINOR.INSPC.WWTP				
1/19/18		35596		201801	320-53600	-46700			*	222.00		
								SVC CALL-FAILED UKN ALARM				
ALTERNATIVE POWER SOLUTIONS, INC											452.00	001162
2/06/18	00042	2/01/18	3949	201801	310-53600	-31100			*	5,545.20		
								PRES.TEST/WTR MTR/IMPRVMT				
BOYD ENVIRONMENTAL ENGINEERING, INC											5,545.20	001163
PISL BELLA COLLINA TVISCARRA												

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PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/06/18	00069	1/31/18	01312018	201802	320	53600	47300		WW/WELL SITE MAINT FEB18	*	602.30		
THE CLUB AT BELLA COLLINA												602.30	001164
2/06/18	00019	1/03/18	329100	201712	320	53600	34000		WATER PLANT SERVICE DEC17	*	2,337.00		
		1/03/18	329100	201712	320	53600	34200		SEWER PLANT SERVICE DEC17	*	6,410.00		
		1/03/18	329100	201712	320	53600	46800		TEST/ANALYSIS PERMIT DEC	*	2,536.16		
		1/03/18	329100	201712	320	53600	46400		WS REPAIR & MAINT DEC17	*	1,438.35		
GENERAL UTILITIES												12,721.51	001165
2/06/18	00020	1/26/18	41061	201801	320	53600	46400		TURN SWITCH TO FULL AUTO	*	255.00		
		1/26/18	41061	201801	320	53600	46400		RPR DMGED MTR CONNECTION	*	238.39		
		1/26/18	41061	201801	320	53600	46400		RPR SPLIT POT.POLY WHIP	*	199.89		
UTILITY TECHNICIANS INC												693.28	001166
2/06/18	00014	2/01/18	465	201802	310	51300	34000		MANAGEMENT FEES FEB18	*	1,054.08		
		2/01/18	465	201802	310	53600	31700		DISSEMINATION FEE FEB18	*	250.00		
		2/01/18	466	201802	320	53600	12000		FIELD MANAGEMENT FEB18	*	1,000.00		
GOVERNMENTAL MANAGEMENT SERVICES												2,304.08	001167
2/13/18	00047	1/31/18	167325	201801	320	53600	47200		AQUATIC MGMT SRVC JAN18	*	91.00		
APPLIED AQUATIC MANAGEMENT												91.00	001168
2/20/18	00020	2/12/18	41169	201801	320	53600	46000		METER READING-01/01-01/31	*	671.37		
		2/12/18	41169	201801	320	53600	46400		INST.POT.RADIO-16302 RAVE	*	675.00		
		2/12/18	41169	201801	320	53600	46400		INST.IRRG.MTR-16302 RAVEN	*	675.00		
UTILITY TECHNICIANS INC												2,021.37	001169
2/20/18	00027	2/23/18	02232018	201802	300	15100	00901		AFPI FEES - LOT 306	*	1,532.00		
PINE ISLAND CDD C/O REGIONS BANK												1,532.00	001170
PISL BELLA COLLINA TVISCARRA													

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PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
2/20/18	00027	2/23/18 02232018	201802 300-15100-01501		CONNECTION FEES - LOT 306	*	8,455.00	
PINE ISLAND CDD C/O REGIONS BANK								8,455.00 001171
2/27/18	00070	1/12/18 35502	201801 320-53600-46700		SEMI-ANN.MINOR.INSPEC.WTP2	*	115.00	
ALTERNATIVE POWER SOLUTIONS, INC								115.00 001172
2/27/18	00019	2/03/18 329278	201801 320-53600-34000		WATER PLANT SERVICE JAN18	*	4,167.97	
		2/03/18 329278	201801 320-53600-34200		SEWER PLANT SERVICE JAN18	*	6,410.00	
		2/03/18 329278	201801 320-53600-46800		TEST/ANALYSIS PERMIT JAN	*	1,253.50	
		2/03/18 329278	201801 320-53600-46400		WS REPAIR & MAINT JAN18	*	1,061.65	
GENERAL UTILITIES								12,893.12 001173
3/05/18	00014	3/01/18 470	201803 310-51300-34000		MANAGEMENT FEES MAR18	*	1,054.08	
		3/01/18 470	201803 310-53600-31700		DISSEMINATION FEE MAR18	*	250.00	
		3/01/18 471	201803 320-53600-12000		FIELD MANAGEMENT MAR18	*	1,000.00	
GOVERNMENTAL MANAGEMENT SERVICES								2,304.08 001174
3/06/18	00047	2/28/18 167937	201802 320-53600-47200		AQUATIC MGMT SRVC FEB18	*	91.00	
APPLIED AQUATIC MANAGEMENT								91.00 001175
3/06/18	00042	3/01/18 3956	201802 310-53600-31100		UTILITY IMPROV/PRMT RENEW	*	3,142.70	
BOYD ENVIRONMENTAL ENGINEERING, INC								3,142.70 001176
3/06/18	00069	2/28/18 02282018	201803 320-53600-47300		WW/WELL SITE MAINT MAR18	*	602.38	
THE CLUB AT BELLA COLLINA								602.38 001177
3/13/18	00070	3/06/18 35512	201803 320-53600-46700		SEMI-ANN.MINOR.INSPEC.WELL	*	115.00	
ALTERNATIVE POWER SOLUTIONS, INC								115.00 001178
3/13/18	00079	3/07/18 1810	201702 310-53600-31100		CDD EXPAND/UTILITY/PARCEL	*	867.50	
BOYD CIVIL ENGINEERING								867.50 001179
PISL BELLA COLLINA TVISCARRA								

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/20/18	00053	2/15/18 02152018	201802 310-53600-31300	1ST COMM.BILL THRU FEB18	*	2,498.03	
							2,498.03 001180
-----							-----
3/20/18	00080	2/28/18 78989	201801 320-53600-46300	PROPANE DELIVERY	*	2,997.20	
							2,997.20 001181
-----							-----
3/20/18	00020	3/08/18 41453	201802 320-53600-46000	METER READING-02/01-02/28	*	642.00	
		3/08/18 41453	201802 320-53600-46400	INST.POT.RADIO-15606 PEND	*	675.00	
		3/08/18 41453	201802 320-53600-46400	INST.IRG.RADIO-15606 PEND	*	675.00	
		3/08/18 41455	201802 320-53600-46400	FND BURNT WIRE/RPLC RELAY	*	465.15	
		3/08/18 41455	201802 320-53600-46400	RPLC POLY TUBING/CURBSTOP	*	432.71	
		3/08/18 41455	201802 320-53600-46400	RPR 3" POTABLE WATER LINE	*	980.79	
		3/08/18 41458	201803 320-53600-46400	CHECK VOLTAGE/PULL PUMP	*	1,395.00	
		3/08/18 41458	201803 320-53600-46400	RPLC CONTROL BRD/BAD PUMP	*	500.00	
		3/08/18 41458	201803 320-53600-46400	4" WATERLINE BRK/CAP OFF	*	541.87	
							6,307.52 001182
-----							-----
4/03/18	00037	3/27/18 75555	201803 320-53600-46900	PUMP SLDGE/TRANSPRT TRTMT	*	1,148.00	
		3/27/18 75556	201803 320-53600-46600	REMOVE TRASH/CLNLIFTSTATN	*	410.00	
							1,558.00 001183
-----							-----
4/03/18	00047	3/31/18 168541	201803 320-53600-47200	AQUATIC MGMT SRVC MAR18	*	91.00	
							91.00 001184
-----							-----
4/03/18	00042	4/01/18 3965	201803 310-53600-31100	WW PERMIT/ARCHIVAL/RENEW	*	1,988.50	
							1,988.50 001185
-----							-----
4/03/18	00069	3/31/18 03312018	201804 320-53600-47300	WW/WELL SITE MAINT APR18	*	602.30	
							602.30 001186
-----							-----

PISL BELLA COLLINA TVISCARRA

PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/03/18	00019	3/03/18	329446	201802	320	53600	34000			*	4,393.98		
									WATER PLANT SERVICE FEB18				
		3/03/18	329446	201802	320	53600	34200			*	6,410.00		
									SEWER PLANT SERVICE FEB18				
		3/03/18	329446	201802	320	53600	46800			*	1,049.00		
									TEST/ANALYSIS PERMIT FEB				
		3/03/18	329446	201802	320	53600	46400			*	4,279.25		
									WS REPAIR & MAINT FEB18				
GENERAL UTILITIES											16,132.23	001187	
4/03/18	00081	3/15/18	3556A030	201803	320	53600	46100			*	2,326.00		
									GRINDER PUMP SN:311658				
		3/15/18	3556A030	201803	320	53600	46100			*	2,326.00		
									GRINDER PUMP SN:311661				
		3/21/18	3556A039	201803	320	53600	46100			*	1,786.06		
									GRINDER PUMP SN:1710061				
		3/21/18	3556A039	201803	320	53600	46100			*	1,786.05		
									GRINDER PUMP SN:1710060				
		3/21/18	3556A039	201803	320	53600	46100			*	1,786.06		
									GRINDER PUMP SN:1710062				
		3/21/18	3556A039	201803	320	53600	46100			*	1,786.05		
									GRINDER PUMP SN:1710063				
		3/21/18	3556A039	201803	320	53600	46100			*	1,786.06		
									GRINDER PUMP SN:1710064				
		3/21/18	3556A039	201803	320	53600	46100			*	1,786.05		
									GRINDER PUMP SN:1710065				
XYLEM WATER SOLUTIONS USA, INC.											15,368.33	001188	
4/06/18	00014	4/02/18	474	201804	310	51300	34000			*	1,054.08		
									MANAGEMENT FEES APR18				
		4/02/18	474	201804	310	53600	31700			*	250.00		
									DISSEMINATION FEE APR18				
GOVERNMENTAL MANAGEMENT SERVICES											1,304.08	001189	
4/10/18	00037	4/03/18	75635	201804	320	53600	46900			*	1,148.00		
									PUMP SLDGE/TRANSPRT TRTMT				
AMERICAN PIPE & TANK, INC.											1,148.00	001190	
4/10/18	00081	3/28/18	3556A052	201803	320	53600	46100			*	1,776.00		
									GRINDER PUMP SN:1710062				
		3/28/18	3556A052	201803	320	53600	46100			*	1,776.00		
									GRINDER PUMP SN:1710063				
		3/28/18	3556A052	201803	320	53600	46100			*	1,776.00		
									GRINDER PUMP SN:1710064				
		3/28/18	3556A052	201803	320	53600	46100			*	1,776.00		
									GRINDER PUMP SN:1710065				
XYLEM WATER SOLUTIONS USA, INC.											7,104.00	001191	
PISL BELLA COLLINA TVISCARRA													

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/17/18	00020	4/10/18	42098	201803	320	53600	46000			*	711.00		
									METER READING-03/01-03/31				
		4/10/18	42098	201803	320	53600	46000			*	40.00		
									CLOSEOUT-15152 PENDIO DR				
UTILITY TECHNICIANS INC												751.00	001192
4/17/18	00081	4/04/18	3556A063	201804	320	53600	46100			*	550.00		
									GRINDER PUMP LOT:266				
		4/04/18	3556A063	201804	320	53600	46100			*	550.00		
									GRINDER PUMP LOT:289				
		4/04/18	3556A063	201804	320	53600	46100			*	550.00		
									GRINDER PUMP LOT:6W				
		4/04/18	3556A063	201804	320	53600	46100			*	550.00		
									GRINDER PUMP LOT:84W				
XYLEM WATER SOLUTIONS USA, INC.												2,200.00	001193
4/20/18	00027	4/20/18	04202018	201804	300	15100	00901			*	1,532.00		
									AFPI FEES LOT 156-W				
		4/20/18	04202018	201804	300	15100	00901			*	1,532.00		
									AFPI FEES LOT 19				
PINE ISLAND CDD C/O REGIONS BANK												3,064.00	001194
4/20/18	00027	4/20/18	04202018	201804	300	15100	01501			*	8,455.00		
									CONNECTION FEES LOT 156-W				
		4/20/18	04202018	201804	300	15100	01501			*	8,455.00		
									CONNECTION FEES LOT 19				
PINE ISLAND CDD C/O REGIONS BANK												16,910.00	001195
4/23/18	00014	4/02/18	475	201804	320	53600	12000			*	1,000.00		
									FIELD MANAGEMENT APR18				
GOVERNMENTAL MANAGEMENT SERVICES												1,000.00	001196
4/24/18	00019	4/03/18	329606	201803	320	53600	34000			*	2,596.00		
									WATER PLANT SERVICE MAR18				
		4/03/18	329606	201803	320	53600	34200			*	6,410.00		
									SEWER PLANT SERVICE MAR18				
		4/03/18	329606	201803	320	53600	46800			*	4,407.50		
									TEST/ANALYSIS PERMIT MAR				
GENERAL UTILITIES												13,413.50	001197
4/24/18	00020	4/10/18	42101	201803	320	53600	46400			*	2,476.97		
									RPLC BAD PUMP-16607 AREZO				
		4/10/18	42101	201803	320	53600	46400			*	255.00		
									CHECK PRSR-17123 ETRUSCAN				
UTILITY TECHNICIANS INC												2,731.97	001198

TOTAL FOR BANK B 416,193.31

PISL BELLA COLLINA TVISCARRA

AP300R

*** CHECK DATES 09/01/2017 - 04/30/2018 ***

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
PINE ISLAND-WATER & SEWER
BANK B WATER&SEWER FUND

RUN 5/03/18

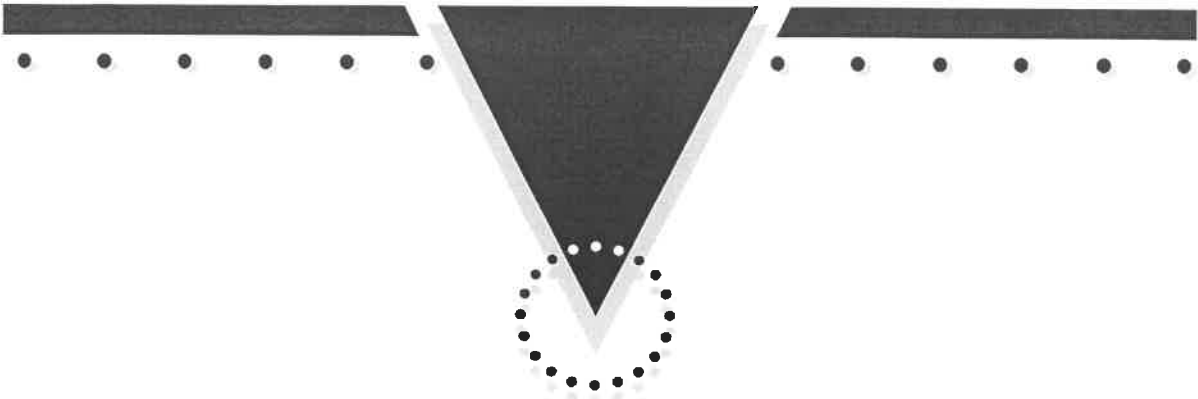
PAGE 14

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
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TOTAL FOR REGISTER 416,193.31

PISL BELLA COLLINA TVISCARRA

SECTION 2



**Bella Collina
Community Development District**

Unaudited Financial Reporting

March 31, 2018



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6-7	<u>Water & Sewer Income Statement</u>
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Bella Collina
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
For the Period Ended March 31, 2018

	<u>GOVERNMENTAL FUND TYPES</u>					<u>TOTALS (MEMORANDUM ONLY) 2018</u>
	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>WATER & SEWER</u>	<u>CAPITAL RESERVE (GF)</u>	<u>CAPITAL RESERVE (W&S)</u>	
ASSETS:						
CASH	\$180,413	--	\$496,261	--	\$297,952	\$974,626
STATE BOARD OF ADMINISTRATION	--	--	--	\$339,137	\$204,852	\$543,989
INVESTMENT:						
SERIES 2004:						
RESERVE	--	\$1,217,600	--	--	--	\$1,217,600
REVENUE	--	\$1,644,440	--	--	--	\$1,644,440
REDEMPTION	--	\$1,831	--	--	--	\$1,831
INTEREST	--	\$9	--	--	--	\$9
ESCROW RAF	--	--	\$69,214	--	--	\$69,214
SERIES 2016:						
AFPI	--	--	\$9,247	--	--	\$9,247
CONNECTION PAYMENT	--	--	\$50,860	--	--	\$50,860
REVENUE	--	--	\$1	--	--	\$1
COSTS OF ISSUANCE	--	--	\$8,325	--	--	\$8,325
ACCOUNTS RECEIVABLE	--	--	\$36,006	--	--	\$36,006
NET IMPROVEMENTS	--	--	\$6,079,892	--	--	\$6,079,892
DUE FROM OTHER	--	--	\$2,303	--	--	\$2,303
TOTAL ASSETS	<u>\$180,413</u>	<u>\$2,863,880</u>	<u>\$6,752,109</u>	<u>\$339,137</u>	<u>\$502,804</u>	<u>\$10,638,343</u>
LIABILITIES:						
ACCOUNTS PAYABLE	\$1,067	--	\$59,139	--	--	\$60,206
DUE TO DEVELOPER ESCROW	--	--	\$533,471	--	--	\$533,471
DUE TO DEVELOPER GUARANTEE CONNECTIONS	--	--	\$4,649,366	--	--	\$4,649,366
DUE TO DEVELOPER OPERATIONS	--	--	\$410,617	--	--	\$410,617
BONDS PAYABLE	--	--	\$2,355,935	--	--	\$2,355,935
FUND BALANCES:						
RESTRICTED FOR DEBT SERVICE	--	\$2,863,880	\$111,968	--	--	\$2,975,848
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	--	--	(\$1,449,824)	--	--	(\$1,449,824)
UNRESTRICTED	--	--	\$81,437	--	--	\$81,437
UNASSIGNED	\$179,346	--	--	--	--	\$179,346
ASSIGNED FOR CAPITAL RESERVE	--	--	--	\$339,137	\$502,804	\$841,941
TOTAL LIABILITIES & FUND EQUITY	<u>\$180,413</u>	<u>\$2,863,880</u>	<u>\$6,752,109</u>	<u>\$339,137</u>	<u>\$502,804</u>	<u>\$10,638,343</u>

Bella Collina

COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues & Expenditures

For the Period Ended March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
REVENUES:				
SPECIAL ASSESSMENTS	\$183,158	\$176,025	\$176,025	\$0
TOTAL REVENUES	\$183,158	\$176,025	\$176,025	\$0
EXPENDITURES:				
ADMINISTRATIVE:				
SUPERVISOR FEES	\$6,000	\$3,000	\$0	\$3,000
FICA EXPENSE	\$459	\$230	\$0	\$230
ENGINEERING FEES	\$8,000	\$4,000	\$250	\$3,750
ATTORNEY	\$10,000	\$5,000	\$841	\$4,160
TRUSTEE FEES	\$6,000	\$6,000	\$5,058	\$942
TAX COLLECTOR FEES	\$3,800	\$3,800	\$3,450	\$350
ARBITRAGE	\$600	\$600	\$600	\$0
COLLECTION AGENT	\$5,000	\$5,000	\$5,000	\$0
DISSEMINATION	\$3,000	\$1,500	\$2,000	(\$500)
ANNUAL AUDIT	\$1,613	\$0	\$0	\$0
MANAGEMENT FEES	\$44,274	\$22,137	\$22,137	\$0
INFORMATION TECHNOLOGY	\$2,200	\$1,100	\$1,100	\$0
TELEPHONE	\$100	\$50	\$0	\$50
POSTAGE	\$1,500	\$750	\$86	\$664
PRINTING & BINDING	\$1,500	\$750	\$105	\$645
INSURANCE	\$8,250	\$8,250	\$7,481	\$769
LEGAL ADVERTISING	\$1,500	\$750	\$0	\$750
OTHER CURRENT CHARGES	\$250	\$125	\$0	\$125
OFFICE SUPPLIES	\$400	\$200	\$24	\$176
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
FIELD SERVICES:				
FIELD MANAGEMENT	\$23,726	\$11,863	\$11,863	(\$0)
POND MAINTENANCE	\$26,010	\$13,005	\$12,386	\$619
STORMWATER REPAIRS & MAINTENANCE	\$10,000	\$5,000	\$750	\$4,250
TRANSFER OUT - CAPITAL RESERVE	\$18,801	\$0	\$0	\$0
TOTAL EXPENDITURES	\$183,158	\$93,285	\$73,305	\$19,979
NET CHANGE IN FUND BALANCE	\$0		\$102,720	
FUND BALANCE - BEGINNING	\$0		\$76,626	
FUND BALANCE - ENDING	\$0		\$179,346	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND CAPITAL RESERVE
Statement of Revenues & Expenditures
For the Period Ended March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
<u>REVENUES:</u>				
TRANSFER IN	\$18,801	\$0	\$0	\$0
INTEREST	\$1,500	\$750	\$2,614	\$1,864
TOTAL REVENUES	\$20,301	\$750	\$2,614	\$1,864
<u>EXPENDITURES:</u>				
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$20,301		\$2,614	
FUND BALANCE - BEGINNING	\$336,159		\$336,523	
FUND BALANCE - ENDING	\$356,460		\$339,137	

Bella Collina Community Development District
General Fund

	October	November	December	January	February	March	April	May	June	July	August	September	Total
REVENUES:													
SPECIAL ASSESSMENTS	\$0	\$0	\$165,914	\$3,800	\$1,379	\$4,931	\$0	\$0	\$0	\$0	\$0	\$0	\$176,025
TOTAL REVENUES	\$0	\$0	\$165,914	\$3,800	\$1,379	\$4,931	\$0	\$0	\$0	\$0	\$0	\$0	\$176,025
EXPENDITURES:													
ADMINISTRATIVE:													
SUPERVISOR FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FICA EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENGINEERING FEES	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$250
ATTORNEY	\$470	\$0	\$59	\$0	\$195	\$117	\$0	\$0	\$0	\$0	\$0	\$0	\$841
TRUSTEE FEES	\$0	\$5,058	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,058
TAX COLLECTOR FEES	\$0	\$0	\$0	\$0	\$3,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,450
ARBITRAGE	\$0	\$0	\$0	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600
COLLECTION AGENT	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$750	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$0	\$0	\$0	\$0	\$0	\$0	\$22,137
INFORMATION TECHNOLOGY	\$183	\$183	\$183	\$183	\$183	\$183	\$0	\$0	\$0	\$0	\$0	\$0	\$1,100
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$12	\$20	\$30	\$6	\$14	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$86
PRINTING & BINDING	\$85	\$1	\$2	\$1	\$16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$105
INSURANCE	\$7,481	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,481
LEGAL ADVERTISING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OFFICE SUPPLIES	\$21	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
FIELD SERVICES:													
FIELD MANAGEMENT	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$0	\$0	\$0	\$0	\$0	\$0	\$11,863
POND MAINTENANCE	\$2,064	\$2,064	\$2,064	\$2,064	\$2,064	\$2,064	\$0	\$0	\$0	\$0	\$0	\$0	\$12,386
STORMWATER REPAIRS & MAINTENANCE	\$0	\$0	\$0	\$550	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$21,407	\$13,244	\$8,256	\$8,722	\$12,640	\$9,036	\$0	\$0	\$0	\$0	\$0	\$0	\$73,305
NET CHANGE IN FUND BALANCE	(\$21,407)	(\$13,244)	\$157,658	(\$4,922)	(\$11,261)	(\$4,104)	\$0	\$0	\$0	\$0	\$0	\$0	\$102,720

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Statement of Revenues & Expenditures
For the Period Ended March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
<u>REVENUES:</u>				
SPECIAL ASSESSMENTS	\$1,547,601	\$1,482,540	\$1,482,540	\$0
INTEREST	\$250	\$125	\$9,456	\$9,331
TOTAL REVENUES	\$1,547,851	\$1,482,665	\$1,491,996	\$9,331
<u>EXPENDITURES:</u>				
SPECIAL CALL 11/01	\$0	\$0	\$1,000,000	(\$1,000,000)
INTEREST EXPENSE 11/01	\$484,725	\$484,725	\$484,725	\$0
PRINCIPAL EXPENSE 05/01	\$550,000	\$0	\$0	\$0
INTEREST EXPENSE 05/01	\$484,725	\$0	\$0	\$0
OTHER DEBT SERVICE COST	\$32,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,551,450	\$484,725	\$1,484,725	(\$1,000,000)
NET CHANGE IN FUND BALANCE	(\$3,599)		\$7,271	
FUND BALANCE - BEGINNING	\$1,622,480		\$2,856,609	
FUND BALANCE - ENDING	\$1,618,881		\$2,863,880	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER
Statement of Revenues & Expenditures
For the Period Ended March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
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REVENUES:

MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION	\$275,000	\$137,500	\$182,905	\$45,405
MONTHLY WASTEWATER CONSUMPTION	\$35,000	\$17,500	\$19,673	\$2,173
SPECIAL ASSESSMENTS	\$135,907	\$129,947	\$129,947	\$0
APPLICATION FEES	\$0	\$0	\$500	\$500
METER FEES	\$0	\$0	\$10,500	\$10,500
GRINDER PUMP	\$0	\$0	\$23,780	\$23,780
MISCELLANEOUS REVENUE	\$500	\$250	(\$2,735)	(\$2,985)
INTEREST	\$150	\$75	\$480	\$405
TOTAL REVENUES	\$446,557	\$285,272	\$365,049	\$79,778

EXPENDITURES:

ADMINISTRATIVE:

ENGINEERING FEES	\$15,200	\$7,600	\$28,313	(\$20,713)
ATTORNEY	\$15,500	\$7,750	\$0	\$7,750
TRUSTEE FEES	\$4,000	\$0	\$0	\$0
ARBITRAGE	\$600	\$0	\$0	\$0
DISSEMINATION	\$3,000	\$1,500	\$1,500	\$0
ANNUAL AUDIT	\$1,613	\$0	\$0	\$0
MANAGEMENT FEES	\$12,649	\$6,325	\$6,324	\$0
TAX COLLECTOR FEES	\$2,996	\$2,996	\$2,498	\$498
CONTINGENCY	\$200	\$100	\$152	(\$52)
DUES, LICENSES & SUBSCRIPTIONS	\$5,300	\$3,000	\$3,000	\$0
SUBTOTAL ADMINISTRATIVE	\$61,058	\$29,271	\$41,788	(\$12,517)

OPERATIONS:

FIELD MANAGEMENT	\$12,000	\$6,000	\$6,000	\$0
ELECTRICITY	\$40,000	\$20,000	\$18,979	\$1,021
TELEPHONE	\$4,500	\$2,250	\$1,854	\$396
TRASH REMOVAL	\$1,800	\$900	\$944	(\$44)
INSURANCE	\$18,750	\$18,750	\$16,968	\$1,782
REPAIRS & MAINTENANCE	\$80,000	\$40,000	\$30,491	\$9,509
WATER PLANT SERVICES (GENERAL UTILITIES)	\$42,407	\$21,204	\$18,009	\$3,195
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$96,500	\$48,250	\$38,460	\$9,790
GRINDER PUMP	\$0	\$0	\$31,478	(\$31,478)
SLUDGE DISPOSAL	\$6,000	\$3,000	\$1,148	\$1,852
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$10,000	\$5,000	\$4,004	\$996
FUEL EXPENSE	\$4,575	\$2,288	\$2,997	(\$710)
LANDSCAPE MAINTENANCE	\$8,000	\$4,000	\$3,614	\$386
POND MAINTENANCE	\$1,200	\$600	\$546	\$54
WASTEWATER TESTING & ANALYSIS	\$21,000	\$10,500	\$11,526	(\$1,026)
OPERATING SYSTEMS MAINTENANCE	\$6,500	\$3,250	\$1,970	\$1,280
GENERATOR MAINTENANCE	\$3,500	\$1,750	\$1,226	\$524
LIGHTING	\$15,000	\$7,500	\$0	\$7,500
NEW METER INSTALL	\$0	\$0	\$3,200	(\$3,200)
CONTINGENCY	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$13,767	\$13,767	\$13,767	\$0
SUBTOTAL OPERATIONS	\$385,499	\$209,008	\$207,183	\$1,825

TOTAL OPERATING EXPENDITURES

	\$446,557		\$248,970	
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OPERATING INCOME (LOSS)

	\$0		\$116,079	
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Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER
Statement of Revenues & Expenditures
For the Period Ended March 31, 2018

<u>NONOPERATING REVENUES (EXPENDITURES)</u>	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
CONNECTION FEES REVENUE				
WATER SYSTEM	\$0	\$0	\$27,675	\$27,675
WASTEWATER SYSTEM	\$0	\$0	\$14,600	\$14,600
AFPI CHARGES				
WATER SYSTEM	\$0	\$0	\$5,015	\$5,015
WASTEWATER SYSTEM	\$0	\$0	\$2,645	\$2,645
PRINCIPAL EXPENSE	\$0	\$0	(\$124,808)	(\$124,808)
COST OF ISSUANCE	\$0	\$0	\$0	\$0
TOTAL NONOPERATING REVENUES (EXPENDITURES)	\$0	\$0	(\$74,873)	(\$74,873)
CHANGE IN NET ASSETS	\$0		\$41,206	
TOTAL NET ASSETS (DEFICIT) - BEGINNING	\$0		\$40,231	
TOTAL NET ASSETS (DEFICIT) - ENDING	\$0		\$81,437	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER CAPITAL RESERVE
Statement of Revenues & Expenditures
For the Period Ended March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
<u>REVENUES:</u>				
TRANSFER IN	\$13,767	\$13,767	\$13,767	\$0
INTEREST	\$1,000	\$500	\$1,653	\$1,153
TOTAL REVENUES	\$14,767	\$14,267	\$15,420	\$1,153
<u>EXPENDITURES:</u>				
CAPITAL OUTLAY	\$53,000	\$26,500	\$11,218	\$15,282
TOTAL EXPENDITURES	\$53,000	\$26,500	\$11,218	\$15,282
NET CHANGE IN FUND BALANCE	(\$38,233)		\$4,202	
FUND BALANCE – BEGINNING	\$412,050		\$498,602	
FUND BALANCE – ENDING	\$373,817		\$502,804	

Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
WATER UTILITY REVENUE													
MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION	\$32,569	\$35,786	\$28,495	\$28,568	\$26,959	\$30,528	\$0	\$0	\$0	\$0	\$0	\$0	\$182,905
MONTHLY WASTEWATER CONSUMPTION	\$3,209	\$3,361	\$3,300	\$3,483	\$2,989	\$3,331	\$0	\$0	\$0	\$0	\$0	\$0	\$19,673
SPECIAL ASSESSMENTS	\$0	\$0	\$122,483	\$2,805	\$1,018	\$3,641	\$0	\$0	\$0	\$0	\$0	\$0	\$129,947
APPLICATION FEES	\$100	\$25	\$100	\$75	\$100	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$500
METER FEES	\$1,400	\$0	\$4,600	\$1,500	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$10,500
GRINDER PUMP	\$4,756	\$0	\$4,756	\$4,756	\$4,756	\$4,756	\$0	\$0	\$0	\$0	\$0	\$0	\$23,780
MISCELLANEOUS REVENUE	(\$197)	(\$1,219)	\$0	(\$767)	(\$631)	\$79	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,735)
INTEREST	\$98	\$121	\$45	\$54	\$64	\$97	\$0	\$0	\$0	\$0	\$0	\$0	\$480
TOTAL OPERATING REVENUES	\$41,934	\$38,074	\$163,780	\$40,475	\$36,755	\$44,032	\$0	\$0	\$0	\$0	\$0	\$0	\$365,049
EXPENDITURES:													
ADMINISTRATIVE:													
ENGINEERING FEES	\$2,817	\$5,859	\$8,961	\$5,545	\$3,143	\$1,989	\$0	\$0	\$0	\$0	\$0	\$0	\$28,313
ATTORNEY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$0	\$0	\$0	\$0	\$0	\$0	\$6,324
TAX COLLECTOR FEES	\$0	\$0	\$0	\$0	\$2,498	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,498
CONTINGENCY	\$14	\$23	\$20	\$33	\$37	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$152
DUES, LICENSES & SUBSCRIPTIONS	\$0	\$0	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000
SUBTOTAL ADMINISTRATIVE	\$4,135	\$7,186	\$13,285	\$6,882	\$6,982	\$3,318	\$0	\$0	\$0	\$0	\$0	\$0	\$41,788
OPERATIONS:													
FIELD MANAGEMENT	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
ELECTRICITY	\$2,390	\$3,131	\$3,639	\$3,145	\$3,481	\$3,194	\$0	\$0	\$0	\$0	\$0	\$0	\$18,979
TELEPHONE	\$308	\$309	\$309	\$309	\$310	\$310	\$0	\$0	\$0	\$0	\$0	\$0	\$1,854
TRASH REMOVAL	\$157	\$157	\$157	\$157	\$157	\$157	\$0	\$0	\$0	\$0	\$0	\$0	\$944
INSURANCE	\$16,968	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,968
REPAIRS & MAINTENANCE	\$4,436	\$7,218	\$2,758	\$3,401	\$7,508	\$5,169	\$0	\$0	\$0	\$0	\$0	\$0	\$30,491
WATER PLANT SERVICES (GENERAL UTILITIES)	\$2,257	\$2,257	\$2,337	\$4,168	\$4,394	\$2,596	\$0	\$0	\$0	\$0	\$0	\$0	\$18,009
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$6,410	\$6,410	\$6,410	\$6,410	\$6,410	\$6,410	\$0	\$0	\$0	\$0	\$0	\$0	\$38,460
GRINDER PUMP	\$4,756	\$0	\$4,250	\$0	\$0	\$22,472	\$0	\$0	\$0	\$0	\$0	\$0	\$31,478
SLUDGE DISPOSAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$618	\$698	\$624	\$671	\$642	\$751	\$0	\$0	\$0	\$0	\$0	\$0	\$4,004
FUEL EXPENSE	\$0	\$0	\$0	\$2,997	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,997
LANDSCAPE MAINTENANCE	\$602	\$602	\$602	\$602	\$602	\$602	\$0	\$0	\$0	\$0	\$0	\$0	\$3,614
POND MAINTENANCE	\$91	\$91	\$91	\$91	\$91	\$91	\$0	\$0	\$0	\$0	\$0	\$0	\$546
WASTEWATER TESTING & ANALYSIS	\$1,140	\$1,140	\$2,536	\$1,254	\$1,049	\$4,408	\$0	\$0	\$0	\$0	\$0	\$0	\$11,526
OPERATING SYSTEMS MAINTENANCE	\$780	\$390	\$390	\$0	\$0	\$410	\$0	\$0	\$0	\$0	\$0	\$0	\$1,970
GENERATOR MAINTENANCE	\$544	\$0	\$0	\$567	\$0	\$115	\$0	\$0	\$0	\$0	\$0	\$0	\$1,226
NEW METER INSTALL	\$0	\$0	\$3,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,200
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$13,767	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,767
SUBTOTAL OPERATIONS	\$42,458	\$23,404	\$28,304	\$38,539	\$25,645	\$47,685	\$0	\$0	\$0	\$0	\$0	\$0	\$206,035
TOTAL OPERATING EXPENDITURES	\$46,594	\$30,590	\$41,589	\$45,421	\$32,626	\$51,003	\$0	\$0	\$0	\$0	\$0	\$0	\$247,822
OPERATING INCOME (LOSS)	(\$4,659)	\$7,484	\$122,191	(\$4,946)	\$4,129	(\$6,971)	\$0	\$0	\$0	\$0	\$0	\$0	\$117,227
NONOPERATING REVENUES (EXPENDITURES)													
CONNECTION FEES REVENUE													
WATER SYSTEM	\$5,535	\$0	\$5,535	\$5,535	\$5,535	\$5,535	\$0	\$0	\$0	\$0	\$0	\$0	\$27,675
WASTEWATER SYSTEM	\$2,920	\$0	\$2,920	\$2,920	\$2,920	\$2,920	\$0	\$0	\$0	\$0	\$0	\$0	\$14,600
AFPI CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WATER SYSTEM	\$1,003	\$0	\$1,003	\$1,003	\$1,003	\$1,003	\$0	\$0	\$0	\$0	\$0	\$0	\$5,015
WASTEWATER SYSTEM	\$529	\$0	\$529	\$529	\$529	\$529	\$0	\$0	\$0	\$0	\$0	\$0	\$2,645
INTEREST INCOME	\$0	(\$124,808)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$124,808)
PRINCIPAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COST OF ISSUANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL NONOPERATING REVENUES EXPENDITURES	\$9,987	(\$124,808)	\$9,987	\$9,987	\$9,987	\$9,987	\$0	\$0	\$0	\$0	\$0	\$0	(\$74,873)
CHANGE IN NET ASSETS	\$5,328	(\$117,325)	\$132,178	\$5,041	\$14,116	\$3,016	\$0	\$0	\$0	\$0	\$0	\$0	\$42,354

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

LONG TERM DEBT REPORT

SERIES 2004, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	5.750%	
MATURITY DATE:	5/1/2035	
RESERVE FUND DEFINITION	7% OF INITIAL PRINCIPAL AMOUNT	
RESERVE FUND REQUIREMENT	\$1,217,600	
RESERVE FUND BALANCE	\$1,217,600	
BONDS OUTSTANDING - 9/30/15		\$17,950,000
LESS: SPECIAL CALL 11/1/15		(\$35,000)
LESS: PRINCIPAL CALL 05/1/16		(\$495,000)
LESS: SPECIAL CALL 5/1/17		(\$40,000)
LESS: PRINCIPAL CALL 05/1/17		(\$520,000)
LESS: SPECIAL CALL 11/1/17		(\$1,000,000)
CURRENT BONDS OUTSTANDING		\$15,860,000

SERIES 2016, UTILITY SYSTEM CAPITAL APPRECIATION BONDS		
INTEREST RATE:	5.300%	
MATURITY DATE:	11/1/2024	
BONDS OUTSTANDING - 9/1/16		\$2,346,216
PRINCIPAL PAYMENT - 2/1/17		(\$1,083,739)
CURRENT BONDS OUTSTANDING		\$1,262,478

BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT

SPECIAL ASSESSMENTS FY2018 RECEIPTS

MAINTENANCE

GROSS ASSESSMENTS \$ 331,962.00 \$ 190,977.00 \$ 140,985.00
 CERTIFIED NET ASSESSMENTS \$ 318,683.52 \$ 183,337.92 \$ 135,345.60

DATE	CHECK NO.	GROSS ASSESSMENTS		COMMISSIONS PAID	INTEREST INCOME	NET ASSESSMENTS RECEIVED	GENERAL FUND	WATER & SEWER FUND
		RECEIVED	DISCOUNTS					
12/1/17	820524	\$ 4,010.12	\$ 162.90	\$ -	\$ -	\$ 3,847.22	\$ 2,213.30	\$ 1,633.92
12/5/17	820598	\$ 5,805.00	\$ 232.20	\$ -	\$ -	\$ 5,572.80	\$ 3,206.02	\$ 2,366.78
12/13/17	820853	\$ 18,225.00	\$ 729.00	\$ -	\$ -	\$ 17,496.00	\$ 10,065.41	\$ 7,430.59
12/18/17	820985	\$ 272,367.00	\$ 10,886.28	\$ -	\$ -	\$ 261,480.72	\$ 150,429.28	\$ 111,051.44
1/2/18	821314	\$ 2,025.26	\$ 80.41	\$ -	\$ -	\$ 1,944.85	\$ 1,118.87	\$ 825.98
1/15/18	821367	\$ 4,804.68	\$ 144.14	\$ -	\$ -	\$ 4,660.54	\$ 2,681.20	\$ 1,979.34
2/1/18	822099	\$ -	\$ -	\$ -	\$ 15.43	\$ 15.43	\$ 8.88	\$ 6.55
2/14/18	822481	\$ 2,445.27	\$ 62.85	\$ -	\$ -	\$ 2,382.42	\$ 1,370.60	\$ 1,011.82
3/19/18	822795	\$ 8,631.60	\$ 59.70	\$ -	\$ -	\$ 8,571.90	\$ 4,931.39	\$ 3,640.51
4/23/18	823520	\$ 2,224.67	\$ -	\$ -	\$ -	\$ 2,224.67	\$ 1,279.85	\$ 944.82
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED		\$ 320,538.60	\$ 12,357.48	\$ -	\$ 15.43	\$ 308,196.55	\$ 177,304.79	\$ 130,891.76
PERCENTAGE COLLECTED							97%	97%

DEBT SERVICE

GROSS ASSESSMENTS \$ 1,612,203.00
 CERTIFIED NET ASSESSMENTS \$ 1,547,714.88

DATE	CHECK NO.	GROSS ASSESSMENTS		COMMISSIONS PAID	INTEREST INCOME	NET ASSESSMENTS RECEIVED	DEBT SERVICE FUND
		RECEIVED	DISCOUNTS				
12/1/17	820523	\$ 20,678.99	\$ 848.27	\$ -	\$ -	\$ 19,830.72	\$ 19,830.72
12/5/17	820597	\$ 34,182.00	\$ 1,367.28	\$ -	\$ -	\$ 32,814.72	\$ 32,814.72
12/13/17	820852	\$ 104,445.00	\$ 4,177.80	\$ -	\$ -	\$ 100,267.20	\$ 100,267.20
12/18/17	820984	\$ 1,283,676.00	\$ 51,309.06	\$ -	\$ -	\$ 1,232,366.94	\$ 1,232,366.94
1/2/18	821313	\$ 13,801.64	\$ 546.98	\$ -	\$ -	\$ 13,254.66	\$ 13,254.66
1/15/18	821366	\$ 29,030.86	\$ 870.93	\$ -	\$ -	\$ 28,159.93	\$ 28,159.93
2/1/18	822098	\$ -	\$ -	\$ -	\$ 76.28	\$ 76.28	\$ 76.28
2/14/18	822480	\$ 15,700.65	\$ 398.79	\$ -	\$ -	\$ 15,301.86	\$ 15,301.86
3/19/18	822794	\$ 40,790.52	\$ 322.83	\$ -	\$ -	\$ 40,467.69	\$ 40,467.69
4/23/18	823519	\$ 13,838.86	\$ -	\$ -	\$ -	\$ 13,838.86	\$ 13,838.86
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED		\$ 1,556,144.52	\$ 59,841.94	\$ -	\$ 76.28	\$ 1,496,378.86	\$ 1,496,378.86
PERCENTAGE COLLECTED							97%

SECTION 3

**PINE ISLAND
COMMUNITY DEVELOPMENT DISTRICT
\$22,780,000
SPECIAL ASSESSMENT BONDS
SERIES 2004
ARBITRAGE REBATE REQUIREMENT
NOVEMBER 30, 2017**



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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January 5, 2018

Pine Island Community Development District
Lake County, Florida

Re: \$22,780,000 Pine Island Community Development District
(Lake County, Florida),
Special Assessment Bonds, Series 2004 (the "Bonds")

Pine Island Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended November 30, 2017 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$2,179,190) for November 30, 2017. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.


Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (November 30, 2017).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Pine Island CDD
Special Assessment Bonds
Summary of Rebate Calculations
\$ 22,780,000.00

Dated: 12/01/2004
Delivered: 12/23/2004

<i>Anniversary Date</i>	05/01/2005
<i>Future-Value Date</i>	11/30/2017
<i>Arbitrage Yield Limit</i>	5.7952595
<i>Total of Purpose Expenditures</i>	\$22,405,323.00
<i>Internal Rate of Return</i>	2.3492328
<i>90% of rebate liability</i>	-\$1,961,270.92
<i>Full rebate liability</i>	-\$2,179,189.91

Pine Island CDD

Special Assessment Bonds

Purpose Expenditures Future Value Report

\$ 22,780,000.00

Dated: 12/01/2004

Delivered: 12/23/2004

Future Valued To: 11/30/2017

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
12/23/2004	-1	COI	Beg. Arbitrage Gross Proceeds	25.8722222	-22,746,146.39	100.0000000	2.0938931	-47,627,999.86
12/23/2004	0		Construction	25.8722222	9,567,502.00	100.0000000	2.0938931	20,033,326.79
12/23/2004	0		Underwriter's Discount	25.8722222	430,600.00	100.0000000	2.0938931	901,630.39
1/3/2005	0		Interest	25.8166667	34.00	100.0000000	2.0905729	71.08
1/4/2005	0		Construction	25.8111111	8,834.00	100.0000000	2.0902412	18,465.19
1/11/2005	0		Construction	25.7722222	4,697.00	100.0000000	2.0879206	9,806.96
1/20/2005	0		Construction	25.7222222	1,220.00	100.0000000	2.0849407	2,543.63
2/2/2005	0		Interest	25.6555556	116.00	100.0000000	2.0809741	241.39
2/16/2005	0		Construction	25.5777778	803,389.00	100.0000000	2.0763560	1,668,121.59
3/1/2005	0		Interest	25.4944444	120.00	100.0000000	2.0714194	248.57
3/3/2005	0		Reserve	25.4833333	403.00	100.0000000	2.0707621	834.52
3/3/2005	0		Construction	25.4833333	3,007.00	100.0000000	2.0707621	6,226.78
3/4/2005	0		Reserve	25.4777778	361.00	100.0000000	2.0704335	747.43
3/4/2005	0		Construction	25.4777778	3,556.00	100.0000000	2.0704335	7,362.46
3/7/2005	0		Cap. Interest	25.4611111	-361.00	100.0000000	2.0694480	-747.07
3/8/2005	0		Construction	25.4555556	21,640.00	100.0000000	2.0691197	44,775.75
3/10/2005	0		Construction	25.4444444	8,268.00	100.0000000	2.0684631	17,102.05
3/17/2005	0		Construction	25.4055556	7,411.00	100.0000000	2.0661666	15,312.36
3/21/2005	0		Construction	25.3833333	1,299,281.00	100.0000000	2.0648555	2,682,827.53
3/24/2005	0		Reserve	25.3666667	-6,104.00	100.0000000	2.0638727	-12,597.88
4/1/2005	0		Interest	25.3277778	137.00	100.0000000	2.0615814	282.44
4/4/2005	0		Construction	25.3111111	40.00	100.0000000	2.0606001	82.42
4/12/2005	0		Construction	25.2666667	7,477.00	100.0000000	2.0579858	15,387.56
4/19/2005	0		Construction	25.2277778	387,428.00	100.0000000	2.0557010	796,436.12
5/2/2005	0		Interest	25.1555556	345.00	100.0000000	2.0514645	707.76
5/2/2005	0		Construction	25.1555556	41.00	100.0000000	2.0514645	84.11
5/2/2005	0		Interest	25.1555556	545,771.00	100.0000000	2.0514645	1,119,629.81
5/31/2005	0		Construction	25.0000000	2,011.00	100.0000000	2.0423693	4,107.20
6/1/2005	0		Interest	24.9944444	189.00	100.0000000	2.0420452	385.95
6/1/2005	0		Construction	24.9944444	44.00	100.0000000	2.0420452	89.85
6/13/2005	0		Construction	24.9277778	10,812.00	100.0000000	2.0381603	22,036.59
6/24/2005	0		Construction	24.8666667	12,692.00	100.0000000	2.0346055	25,823.21
6/27/2005	0		Construction	24.8500000	5,000.00	100.0000000	2.0336372	10,168.19
6/28/2005	0		Construction	24.8444444	-5,000.00	100.0000000	2.0333145	-10,166.57
7/1/2005	0		Interest	24.8277778	65.00	100.0000000	2.0323467	132.10
7/1/2005	0		Construction	24.8277778	40.00	100.0000000	2.0323467	81.29
7/14/2005	0		Interest	24.7555556	192.00	100.0000000	2.0281583	389.41
7/14/2005	0		Construction	24.7555556	5,953.00	100.0000000	2.0281583	12,073.63
7/20/2005	0		Construction	24.7222222	10,416.00	100.0000000	2.0262281	21,105.19
7/22/2005	0		Construction	24.7111111	390,216.00	100.0000000	2.0255851	790,415.73
7/26/2005	0		Construction	24.6888889	9,942.00	100.0000000	2.0242998	20,125.59
8/1/2005	0		Construction	24.6611111	50.00	100.0000000	2.0226942	101.13
8/11/2005	0		Interest	24.6055556	240.00	100.0000000	2.0194869	484.68
8/11/2005	0		Construction	24.6055556	6,220.00	100.0000000	2.0194869	12,561.21
8/15/2005	0		Construction	24.5833333	8,465.00	100.0000000	2.0182054	17,084.11

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 \$ 22,780,000.00

Dated: 12/01/2004
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Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
8/22/2005	0		Construction	24.5444444	161,763.00	100.0000000	2.0159648	326,108.51
9/1/2005	0		Construction	24.4944444	63.00	100.0000000	2.0130876	126.82
9/9/2005	0		Interest	24.4500000	238.00	100.0000000	2.0105335	478.51
9/9/2005	0		Construction	24.4500000	5,732.00	100.0000000	2.0105335	11,524.38
9/14/2005	0		Construction	24.4222222	9,180.00	100.0000000	2.0089389	18,442.06
9/26/2005	0		Construction	24.3555556	511,565.00	100.0000000	2.0051169	1,025,747.64
10/3/2005	0		Construction	24.3166667	45.00	100.0000000	2.0028908	90.13
10/4/2005	0		Construction	24.3111111	5,000.00	100.0000000	2.0025730	10,012.86
10/11/2005	0		Interest	24.2722222	289.00	100.0000000	2.0003497	578.10
10/11/2005	0		Construction	24.2722222	5,097.00	100.0000000	2.0003497	10,195.78
10/26/2005	0		Construction	24.1888889	31,116.00	100.0000000	1.9955938	62,094.90
10/27/2005	0		Construction	24.1833333	12,079.00	100.0000000	1.9952771	24,100.95
11/1/2005	0		Construction	24.1611111	47.00	100.0000000	1.9940110	93.72
11/1/2005	0		Interest	24.1611111	654,975.00	100.0000000	1.9940110	1,306,027.34
11/10/2005	0		Reserve	24.1111111	321.00	100.0000000	1.9911651	639.16
11/10/2005	0		Construction	24.1111111	4,645.00	100.0000000	1.9911651	9,248.96
11/28/2005	0		Construction	24.0111111	416,272.00	100.0000000	1.9854856	826,502.06
11/30/2005	0		Construction	24.0000000	12,698.00	100.0000000	1.9848555	25,203.70
12/1/2005	0		Reserve	23.9944444	3.00	100.0000000	1.9845406	5.95
12/1/2005	0		Construction	23.9944444	51.00	100.0000000	1.9845406	101.21
12/8/2005	0		Reserve	23.9555556	399.00	100.0000000	1.9823373	790.95
12/8/2005	0		Construction	23.9555556	4,103.00	100.0000000	1.9823373	8,133.53
12/13/2005	0		Construction	23.9277778	287,789.00	100.0000000	1.9807650	570,042.39
1/4/2006	0		Construction	23.8111111	-178,859.00	100.0000000	1.9741751	-353,098.98
1/18/2006	0		Construction	23.7333333	342,312.00	100.0000000	1.9697940	674,284.11
2/13/2006	0		Construction	23.5944444	129,046.00	100.0000000	1.9619947	253,187.57
3/21/2006	0		Construction	23.3833333	37,863.00	100.0000000	1.9501990	73,840.38
3/22/2006	0		Reserve	23.3777778	10,497.00	100.0000000	1.9498895	20,467.99
4/24/2006	0		Construction	23.2000000	89,311.00	100.0000000	1.9400128	173,264.49
4/28/2006	0		Interest	23.1777778	-654,925.00	100.0000000	1.9387818	-1,269,756.66
5/1/2006	0		Interest	23.1611111	654,925.00	100.0000000	1.9378590	1,269,152.31
5/15/2006	0		Construction	23.0833333	2,812.00	100.0000000	1.9335585	5,437.17
7/18/2006	0		Construction	22.7333333	8,345.00	100.0000000	1.9143240	15,975.03
8/25/2006	0		Construction	22.5277778	556,557.00	100.0000000	1.9031168	1,059,192.97
9/18/2006	0		Construction	22.4000000	2,010.00	100.0000000	1.8961833	3,811.33
10/31/2006	0		Interest	22.1666667	-646,352.00	100.0000000	1.8835872	-1,217,460.33
11/1/2006	0		Interest	22.1611111	646,588.00	100.0000000	1.8832883	1,217,711.60
11/10/2006	0		Construction	22.1111111	2,744.00	100.0000000	1.8806004	5,160.37
12/20/2006	0		Construction	21.8888889	5,875.00	100.0000000	1.8687009	10,978.62
2/14/2007	0		Construction	21.5888889	4,450.00	100.0000000	1.8527558	8,244.76
3/8/2007	0		Construction	21.4555556	785.00	100.0000000	1.8457128	1,448.88
3/19/2007	0		Reserve	21.3944444	-4,538.00	100.0000000	1.8424937	-8,361.24
4/13/2007	0		Construction	21.2611111	1,605.00	100.0000000	1.8354898	2,945.96
5/1/2007	0		Interest	21.1611111	88.00	100.0000000	1.8302543	161.06
5/14/2007	0		Construction	21.0888889	814.00	100.0000000	1.8264824	1,486.76

Pine Island CDD

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\$ 22,780,000.00

Dated: 12/01/2004

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Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
6/19/2007	0		Construction	20.8944444	1,058.00	100.0000000	1.8163659	1,921.72
7/17/2007	0		Construction	20.7388889	1,505.00	100.0000000	1.8083130	2,721.51
7/23/2007	0		Construction	20.7055556	4,500,000.00	100.0000000	1.8065921	8,129,664.27
8/10/2007	0		Construction	20.6111111	4,010.00	100.0000000	1.8017249	7,224.92
9/17/2007	0		Construction	20.4055556	1,498.00	100.0000000	1.7911769	2,683.18
10/15/2007	0		Construction	20.2500000	750.00	100.0000000	1.7832357	1,337.43
10/30/2007	0		Interest	20.1666667	-637,675.00	100.0000000	1.7789960	-1,134,421.30
11/1/2007	0		Interest	20.1611111	637,675.00	100.0000000	1.7787137	1,134,241.29
11/9/2007	0		Construction	20.1166667	1,360.00	100.0000000	1.7764571	2,415.98
12/17/2007	0		Construction	19.9055556	2,518.00	100.0000000	1.7657768	4,446.23
1/14/2008	0		Construction	19.7555556	5,448.00	100.0000000	1.7582272	9,578.82
2/20/2008	0		Construction	19.5555556	2,563.00	100.0000000	1.7482113	4,480.67
3/17/2008	0		Construction	19.4055556	248.00	100.0000000	1.7407368	431.70
4/14/2008	0		Construction	19.2555556	864.00	100.0000000	1.7332943	1,497.57
4/30/2008	0		Interest	19.1666667	-637,502.00	100.0000000	1.7288989	-1,102,176.54
5/1/2008	0		Interest	19.1611111	637,675.00	100.0000000	1.7286246	1,102,300.70
5/15/2008	0		Construction	19.0833333	575.00	100.0000000	1.7247884	991.75
6/26/2008	0		Construction	18.8555556	540.00	100.0000000	1.7136028	925.35
7/11/2008	0		Construction	18.7722222	1,120.00	100.0000000	1.7095286	1,914.67
8/15/2008	0		Construction	18.5833333	1,860.00	100.0000000	1.7003297	3,162.61
9/9/2008	0		Construction	18.4500000	150.00	100.0000000	1.6938662	254.08
10/10/2008	0		Construction	18.2777778	4,198.00	100.0000000	1.6855538	7,075.95
10/31/2008	0		Interest	18.1666667	-628,140.00	100.0000000	1.6802126	-1,055,408.75
11/3/2008	0		Interest	18.1500000	628,188.00	100.0000000	1.6794129	1,054,987.03
11/14/2008	0		Construction	18.0888889	453.00	100.0000000	1.6764839	759.45
12/8/2008	0		Construction	17.9555556	516.00	100.0000000	1.6701110	861.78
1/8/2009	0		Construction	17.7888889	784.00	100.0000000	1.6621789	1,303.15
3/12/2009	0		Construction	17.4333333	438.00	100.0000000	1.6453829	720.68
4/13/2009	0		Construction	17.2611111	613.00	100.0000000	1.6373084	1,003.67
5/1/2009	0		Interest	17.1611111	-628,058.00	100.0000000	1.6326382	-1,025,391.47
5/1/2009	0		Interest	17.1611111	628,188.00	100.0000000	1.6326382	1,025,603.71
5/12/2009	0		Construction	17.1000000	648.00	100.0000000	1.6297907	1,056.10
6/12/2009	0		Construction	16.9333333	1,303.00	100.0000000	1.6220502	2,113.53
7/1/2009	0		Construction	16.8277778	735.00	100.0000000	1.6171668	1,188.62
8/14/2009	0		Construction	16.5888889	318.00	100.0000000	1.6061693	510.76
9/10/2009	0		Construction	16.4444444	175.00	100.0000000	1.5995559	279.92
10/7/2009	0		Construction	16.2944444	1,693.00	100.0000000	1.5927170	2,696.47
11/2/2009	0		Interest	16.1555556	-618,269.00	100.0000000	1.5864108	-980,828.62
11/2/2009	0		Interest	16.1555556	618,269.00	100.0000000	1.5864108	980,828.62
11/18/2009	0		Construction	16.0666667	245.00	100.0000000	1.5823879	387.69
12/15/2009	0		Construction	15.9166667	3,500.00	100.0000000	1.5756224	5,514.68
12/15/2009	0		Construction	15.9166667	1,889.00	100.0000000	1.5756224	2,976.35
1/15/2010	0		Construction	15.7500000	753.00	100.0000000	1.5681391	1,180.81
2/2/2010	0		Construction	15.6555556	257.00	100.0000000	1.5639144	401.93
3/12/2010	0		Construction	15.4333333	813.00	100.0000000	1.5540186	1,263.42

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Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
4/7/2010	0		Construction	15.2944444	150.00	100.0000000	1.5478656	232.18
5/3/2010	0		Interest	15.1500000	-618,269.00	100.0000000	1.5414923	-953,056.93
5/3/2010	0		Interest	15.1500000	618,269.00	100.0000000	1.5414923	953,056.93
7/12/2010	0		Construction	14.7666667	508.00	100.0000000	1.5247055	774.55
10/29/2010	0		Interest	14.1722222	-607,631.00	100.0000000	1.4990347	-910,859.93
11/1/2010	0		Interest	14.1611111	607,631.00	100.0000000	1.4985590	910,570.88
2/7/2011	0		Construction	13.6277778	2,216.00	100.0000000	1.4759024	3,270.60
9/30/2011	0		Construction	12.3333333	-1,703.00	100.0000000	1.4223274	-2,422.22
11/2/2011	0		Construction	12.1555556	-514.00	100.0000000	1.4151230	-727.37
4/3/2012	0		Deferred	11.3166667	392,923.00	100.0000000	1.3816163	542,868.82
4/3/2012	0		Construction	11.3166667	537,121.00	100.0000000	1.3816163	742,095.13
4/3/2012	0		Reserve	11.3166667	70,003.00	100.0000000	1.3816163	96,717.29
5/2/2012	0		Reserve	11.1555556	11.00	100.0000000	1.3752726	15.13
6/4/2012	0		Reserve	10.9777778	12.00	100.0000000	1.3683065	16.42
7/3/2012	0		Reserve	10.8166667	11.00	100.0000000	1.3620240	14.98
8/2/2012	0		Reserve	10.6555556	12.00	100.0000000	1.3557703	16.27
9/5/2012	0		Reserve	10.4722222	12.00	100.0000000	1.3486890	16.18
9/19/2012	0		Reserve	10.3944444	29,050.00	100.0000000	1.3456959	39,092.47
10/2/2012	0		Reserve	10.3222222	11.00	100.0000000	1.3429226	14.77
11/2/2012	0		Reserve	10.1555556	11.00	100.0000000	1.3365445	14.70
12/4/2012	0		Reserve	9.9777778	11.00	100.0000000	1.3297746	14.63
1/3/2013	0		Reserve	9.8166667	11.00	100.0000000	1.3236690	14.56
2/4/2013	0		Reserve	9.6444444	12.00	100.0000000	1.3171733	15.81
3/4/2013	0		Reserve	9.4777778	10.00	100.0000000	1.3109175	13.11
4/2/2013	0		Reserve	9.3222222	12.00	100.0000000	1.3051055	15.66
5/2/2013	0		Reserve	9.1555556	11.00	100.0000000	1.2989070	14.29
6/4/2013	0		Reserve	8.9777778	12.00	100.0000000	1.2932777	15.51
7/2/2013	0		Reserve	8.8222222	11.00	100.0000000	1.2865982	14.15
8/2/2013	0		Reserve	8.6555556	12.00	100.0000000	1.2804876	15.37
9/4/2013	0		Reserve	8.4777778	12.00	100.0000000	1.2740016	15.29
9/30/2013	0		Reserve	8.3333333	29,033.00	100.0000000	1.2687559	36,835.79
10/2/2013	0		Reserve	8.3222222	11.00	100.0000000	1.2683533	13.95
11/4/2013	0		Reserve	8.1444444	11.00	100.0000000	1.2619288	13.88
12/3/2013	2014		Reserve	7.9833333	11.00	100.0000000	1.2561347	13.82
1/3/2014	2014		Reserve	7.8166667	11.00	100.0000000	1.2501688	13.75
2/4/2014	2014		Reserve	7.6444444	11.00	100.0000000	1.2440338	13.68
3/4/2014	2014		Reserve	7.4777778	10.00	100.0000000	1.2381253	12.38
3/14/2014	2014		Reserve	7.4222222	1,750.00	100.0000000	1.2361621	2,163.28
4/2/2014	2014		Reserve	7.3222222	11.00	100.0000000	1.2326361	13.56
5/2/2014	2014		Reserve	7.1555556	11.00	100.0000000	1.2267818	13.49
6/3/2014	2014		Reserve	6.9833333	11.00	100.0000000	1.2207615	13.43
7/2/2014	2014		Reserve	6.8222222	11.00	100.0000000	1.2151565	13.37
8/4/2014	2014		Reserve	6.6444444	11.00	100.0000000	1.2090014	13.30
9/3/2014	2014		Reserve	6.4833333	11.00	100.0000000	1.2034503	13.24
9/15/2014	2014		Reserve	6.4166667	31,150.00	100.0000000	1.2011607	37,416.16

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10/2/2014	2014		Reserve	6.3222222	11.00	100.0000000	1.1979247	13.18
11/4/2014	2014		Reserve	6.1444444	11.00	100.0000000	1.1918569	13.11
12/2/2014	2015		Reserve	5.9888889	11.00	100.0000000	1.1865728	13.05
1/5/2015	2015		Reserve	5.8055556	11.00	100.0000000	1.1803752	12.98
2/3/2015	2015		Reserve	5.6500000	11.00	100.0000000	1.1751420	12.93
3/3/2015	2015		Reserve	5.4833333	10.00	100.0000000	1.1695607	11.70
3/13/2015	2015		Reserve	5.4277778	2,100.00	100.0000000	1.1677062	2,452.18
4/2/2015	2015		Reserve	5.3222222	11.00	100.0000000	1.1641907	12.81
5/4/2015	2015		Reserve	5.1444444	11.00	100.0000000	1.1582938	12.74
6/2/2015	2015		Reserve	4.9888889	11.00	100.0000000	1.1531585	12.68
7/2/2015	2015		Reserve	4.8222222	11.00	100.0000000	1.1476817	12.62
8/4/2015	2015		Reserve	4.6444444	11.00	100.0000000	1.1418684	12.56
9/2/2015	2015		Reserve	4.4888889	11.00	100.0000000	1.1368059	12.50
9/15/2015	2015		Reserve	4.4166667	32,550.00	100.0000000	1.1344631	36,926.78
10/2/2015	2015		Reserve	4.3222222	10.00	100.0000000	1.1314068	11.31
11/3/2015	2015		Reserve	4.1500000	11.00	100.0000000	1.1258546	12.38
12/2/2015	2016		Reserve	3.9888889	10.00	100.0000000	1.1206852	11.21
1/5/2016	2016		Reserve	3.8055556	20.00	100.0000000	1.1148317	22.30
2/2/2016	2016		Reserve	3.6555556	80.00	100.0000000	1.1100653	88.81
3/2/2016	2016		Reserve	3.4888889	114.00	100.0000000	1.1047931	125.95
3/18/2016	2016		Reserve	3.4000000	2,450.00	100.0000000	1.1019915	2,699.88
4/4/2016	2016		Reserve	3.3111111	145.00	100.0000000	1.0991971	159.38
5/3/2016	2016		Reserve	3.1500000	156.00	100.0000000	1.0941501	170.69
6/2/2016	2016		Reserve	2.9888889	158.00	100.0000000	1.0891264	172.08
7/5/2016	2016		Reserve	2.8055556	174.00	100.0000000	1.0834377	188.52
8/2/2016	2016		Reserve	2.6555556	146.00	100.0000000	1.0788055	157.51
9/2/2016	2016		Reserve	2.4888889	11.00	100.0000000	1.0736818	11.81
10/2/2016	2016		Reserve	2.3222222	20.00	100.0000000	1.0685824	21.37
11/2/2016	2016		Reserve	2.1555556	18.00	100.0000000	1.0635073	19.14
12/2/2016	2017		Reserve	1.9888889	26.00	100.0000000	1.0584562	27.52
1/4/2017	2017		Reserve	1.8111111	94.00	100.0000000	1.0530949	98.99
2/2/2017	2017		Reserve	1.6555556	183.00	100.0000000	1.0484260	191.86
3/2/2017	2017		Reserve	1.4888889	189.00	100.0000000	1.0434466	197.21
4/4/2017	2017		Reserve	1.3111111	271.00	100.0000000	1.0381613	281.34
5/1/2017	2017		Reserve	1.1611111	36,450.00	100.0000000	1.0337226	37,679.19
5/2/2017	2017		Reserve	1.1555556	356.00	100.0000000	1.0335586	367.95
6/2/2017	2017		Reserve	0.9888889	392.00	100.0000000	1.0286498	403.23
7/5/2017	2017		Reserve	0.8055556	492.00	100.0000000	1.0232770	503.45
8/2/2017	2017		Reserve	0.6555556	621.00	100.0000000	1.0189020	632.74
9/5/2017	2017		Reserve	0.4722222	654.00	100.0000000	1.0135801	662.88
10/3/2017	2017		Reserve	0.3166667	1,310.00	100.0000000	1.0090864	1,321.90
11/2/2017	2017		Reserve	0.1555556	37.00	100.0000000	1.0044532	37.16
11/30/2017	-1		Unspent Proceeds as of 11/30/2017	0.0000000	1,217,600.00	100.0000000	1.0000000	1,217,600.00

Pine Island CDD

Special Assessment Bonds

Purpose Expenditures Future Value Report

\$ 22,780,000.00

Dated: 12/01/2004

Delivered: 12/23/2004

Future Valued To: 11/30/2017

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
					876,776.61			-2,179,189.91
			Arbitrage Yield Limit (AYL)		5.7952595			
			Internal Rate of Return (IRR)		2.3492328			
			Future Valued To.....		11/30/2017			

Pine Island CDD
 Special Assessment Bonds
 A.Y.L. Verification Report
 22,780,000.00

Dated: 12/01/2004
 Delivered: 12/23/2004

MSRB 30/360 SEMI 4/3

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	05/01/2005			545,770.84	-	545,770.84	0.9798924	534,796.71
2	11/01/2005			654,925.00	-	654,925.00	0.9522984	623,684.00
3	05/01/2006	290,000.00	5.750	654,925.00	-	944,925.00	0.9254813	874,510.44
4	11/01/2006			646,587.50	-	646,587.50	0.8994195	581,553.39
5	05/01/2007	310,000.00	5.750	646,587.50	-	956,587.50	0.8740915	836,145.05
6	11/01/2007			637,675.00	-	637,675.00	0.8494769	541,690.15
7	05/01/2008	330,000.00	5.750	637,675.00	-	967,675.00	0.8255553	798,869.24
8	11/01/2008			628,187.50	-	628,187.50	0.8023074	503,999.49
9	05/01/2009	345,000.00	5.750	628,187.50	-	973,187.50	0.7797142	758,808.10
10	11/01/2009			618,268.75	-	618,268.75	0.7577572	468,497.59
11	05/01/2010	370,000.00	5.750	618,268.75	-	988,268.75	0.7364185	727,779.40
12	11/01/2010			607,631.25	-	607,631.25	0.7156807	434,869.98
13	05/01/2011	390,000.00	5.750	607,631.25	-	997,631.25	0.6955269	693,879.40
14	11/01/2011			596,418.75	-	596,418.75	0.6759407	403,143.69
15	05/01/2012	415,000.00	5.750	596,418.75	-	1,011,418.75	0.6569060	664,407.02
16	11/01/2012			584,487.50	-	584,487.50	0.6384073	373,141.08
17	05/01/2013	435,000.00	5.750	584,487.50	-	1,019,487.50	0.6204295	632,520.16
18	11/01/2013			571,981.25	-	571,981.25	0.6029580	344,880.70
19	05/01/2014	465,000.00	5.750	571,981.25	-	1,036,981.25	0.5859786	607,648.78
20	11/01/2014			558,612.50	-	558,612.50	0.5694772	318,117.09
21	05/01/2015	490,000.00	5.750	558,612.50	-	1,048,612.50	0.5534406	580,344.69
22	11/01/2015			544,525.00	-	544,525.00	0.5378555	292,875.77
23	05/01/2016	520,000.00	5.750	544,525.00	-	1,064,525.00	0.5227093	556,437.14
24	11/01/2016			529,575.00	-	529,575.00	0.5079897	269,018.62
25	05/01/2017	550,000.00	5.750	529,575.00	-	1,079,575.00	0.4936845	532,969.45
26	11/01/2017			513,762.50	-	513,762.50	0.4797822	246,494.10
27	05/01/2018	585,000.00	5.750	513,762.50	-	1,098,762.50	0.4662714	512,321.51
28	11/01/2018			496,943.75	-	496,943.75	0.4531410	225,185.60
29	05/01/2019	615,000.00	5.750	496,943.75	-	1,111,943.75	0.4403804	489,678.27
30	11/01/2019			479,262.50	-	479,262.50	0.4279792	205,114.37
31	05/01/2020	655,000.00	5.750	479,262.50	-	1,134,262.50	0.4159272	471,770.57
32	11/01/2020			460,431.25	-	460,431.25	0.4042145	186,112.99
33	05/01/2021	690,000.00	5.750	460,431.25	-	1,150,431.25	0.3928317	451,925.87
34	11/01/2021			440,593.75	-	440,593.75	0.3817694	168,205.23
35	05/01/2022	735,000.00	5.750	440,593.75	-	1,175,593.75	0.3710187	436,167.26
36	11/01/2022			419,462.50	-	419,462.50	0.3605707	151,245.88
37	05/01/2023	775,000.00	5.750	419,462.50	-	1,194,462.50	0.3504169	418,559.85
38	11/01/2023			397,181.25	-	397,181.25	0.3405491	135,259.70
39	05/01/2024	825,000.00	5.750	397,181.25	-	1,222,181.25	0.3309591	404,491.99
40	11/01/2024			373,462.50	-	373,462.50	0.3216392	120,120.17
41	05/01/2025	870,000.00	5.750	373,462.50	-	1,243,462.50	0.3125817	388,683.64

Pine Island CDD
Special Assessment Bonds
A.Y.L. Verification Report
22,780,000.00

Dated: 12/01/2004
Delivered: 12/23/2004

MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
42	11/01/2025			348,450.00	-	348,450.00	0.3037793	105,851.90
43	05/01/2026	925,000.00	5.750	348,450.00	-	1,273,450.00	0.2952248	375,954.01
44	11/01/2026			321,856.25	-	321,856.25	0.2869112	92,344.15
45	05/01/2027	980,000.00	5.750	321,856.25	-	1,301,856.25	0.2788317	362,998.74
46	11/01/2027			293,681.25	-	293,681.25	0.2709797	79,581.65
47	05/01/2028	1,035,000.00	5.750	293,681.25	-	1,328,681.25	0.2633488	349,906.61
48	11/01/2028			263,925.00	-	263,925.00	0.2559328	67,547.07
49	05/01/2029	1,095,000.00	5.750	263,925.00	-	1,358,925.00	0.2487257	337,999.52
50	11/01/2029			232,443.75	-	232,443.75	0.2417215	56,186.64
51	05/01/2030	1,160,000.00	5.750	232,443.75	-	1,392,443.75	0.2349145	327,105.25
52	11/01/2030			199,093.75	-	199,093.75	0.2282992	45,452.95
53	05/01/2031	1,230,000.00	5.750	199,093.75	-	1,429,093.75	0.2218703	317,073.42
54	11/01/2031			163,731.25	-	163,731.25	0.2156223	35,304.11
55	05/01/2032	1,305,000.00	5.750	163,731.25	-	1,468,731.25	0.2095503	307,773.13
56	11/01/2032			126,212.50	-	126,212.50	0.2036493	25,703.09
57	05/01/2033	1,380,000.00	5.750	126,212.50	-	1,506,212.50	0.1979145	298,101.31
58	11/01/2033			86,537.50	-	86,537.50	0.1923412	16,644.72
59	05/01/2034	1,460,000.00	5.750	86,537.50	-	1,546,537.50	0.1869248	289,086.19
60	11/01/2034			44,562.50	-	44,562.50	0.1816609	8,095.26
61	05/01/2035	1,550,000.00	5.750	44,562.50	-	1,594,562.50	0.1765453	281,512.51
		22,780,000.00		26,226,708.34	0.00	49,006,708.34		22,746,146.38

<i>True Interest Cost (TIC)</i>	5.9692059
<i>Net Interest Cost (NIC)</i>	5.8693774
<i>Arbitrage Yield Limit (AYL)</i>	5.7952595
<i>Arbitrage Net Interest Cost (ANIC)</i>	5.8040685

<i>Face value of bond Issue</i>	\$22,780,000.00
<i>Accrued interest (+)</i>	\$80,046.41
<i>Original issue premium/discount (+)</i>	(\$113,900.00)
<i>Bond surety fee (-)</i>	\$0.00
<i>Lump-sum credit enhancements (-)</i>	\$0.00
<i>Other AYL costs (-)</i>	
= AYL Target	\$22,746,146.41

Pine Island CDD

Special Assessment Bonds

T.I.C. Verification Report (Regular)

22,780,000.00

MSRB 30/360 SEMI 4/3

Dated: 12/11/2004

Delivered: 12/23/2004

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	5/1/2005			545,770.84	-	545,770.84	0.9793039	534,475.50
2	11/1/2005			654,925.00	-	654,925.00	0.9509226	622,783.00
3	5/1/2006	290,000.00	5.750	654,925.00	-	944,925.00	0.9233639	872,509.61
4	11/1/2006			646,587.50	-	646,587.50	0.8966038	579,732.82
5	5/1/2007	310,000.00	5.750	646,587.50	-	956,587.50	0.8706193	832,823.52
6	11/1/2007			637,675.00	-	637,675.00	0.8453878	539,082.67
7	5/1/2008	330,000.00	5.750	637,675.00	-	967,675.00	0.8208876	794,352.38
8	11/1/2008			628,187.50	-	628,187.50	0.7970974	500,726.61
9	5/1/2009	345,000.00	5.750	628,187.50	-	973,187.50	0.7739967	753,243.87
10	11/1/2009			618,268.75	-	618,268.75	0.7515654	464,669.41
11	5/1/2010	370,000.00	5.750	618,268.75	-	988,268.75	0.7297843	721,222.97
12	11/1/2010			607,631.25	-	607,631.25	0.7086343	430,588.36
13	5/1/2011	390,000.00	5.750	607,631.25	-	997,631.25	0.6880974	686,467.42
14	11/1/2011			596,418.75	-	596,418.75	0.6681556	398,500.51
15	5/1/2012	415,000.00	5.750	596,418.75	-	1,011,418.75	0.6487917	656,200.10
16	11/1/2012			584,487.50	-	584,487.50	0.6299890	368,220.72
17	5/1/2013	435,000.00	5.750	584,487.50	-	1,019,487.50	0.6117313	623,652.40
18	11/1/2013			571,981.25	-	571,981.25	0.5940027	339,758.39
19	5/1/2014	465,000.00	5.750	571,981.25	-	1,036,981.25	0.5767878	598,118.17
20	11/1/2014			558,612.50	-	558,612.50	0.5600719	312,863.17
21	5/1/2015	490,000.00	5.750	558,612.50	-	1,048,612.50	0.5438404	570,277.88
22	11/1/2015			544,525.00	-	544,525.00	0.5280794	287,552.42
23	5/1/2016	520,000.00	5.750	544,525.00	-	1,064,525.00	0.5127751	545,861.88
24	11/1/2016			529,575.00	-	529,575.00	0.4979143	263,682.97
25	5/1/2017	550,000.00	5.750	529,575.00	-	1,079,575.00	0.4834842	521,957.47
26	11/1/2017			513,762.50	-	513,762.50	0.4694723	241,197.28
27	5/1/2018	585,000.00	5.750	513,762.50	-	1,098,762.50	0.4558665	500,889.04
28	11/1/2018			496,943.75	-	496,943.75	0.4426550	219,974.65
29	5/1/2019	615,000.00	5.750	496,943.75	-	1,111,943.75	0.4298264	477,942.80
30	11/1/2019			479,262.50	-	479,262.50	0.4173696	200,029.59
31	5/1/2020	655,000.00	5.750	479,262.50	-	1,134,262.50	0.4052738	459,686.85
32	11/1/2020			460,431.25	-	460,431.25	0.3935285	181,192.83
33	5/1/2021	690,000.00	5.750	460,431.25	-	1,150,431.25	0.3821236	439,606.98
34	11/1/2021			440,593.75	-	440,593.75	0.3710493	163,482.00
35	5/1/2022	735,000.00	5.750	440,593.75	-	1,175,593.75	0.3602959	423,561.60
36	11/1/2022			419,462.50	-	419,462.50	0.3498541	146,750.69
37	5/1/2023	775,000.00	5.750	419,462.50	-	1,194,462.50	0.3397150	405,776.82
38	11/1/2023			397,181.25	-	397,181.25	0.3298697	131,018.06
39	5/1/2024	825,000.00	5.750	397,181.25	-	1,222,181.25	0.3203097	391,476.53
40	11/1/2024			373,462.50	-	373,462.50	0.3110268	116,156.85
41	5/1/2025	870,000.00	5.750	373,462.50	-	1,243,462.50	0.3020129	375,541.74

Pine Island CDD

2

Special Assessment Bonds

MSRB 30/360 SEMI 4/3

T.I.C. Verification Report (Regular)

Dated: 12/1/2004

22,780,000.00

Delivered: 12/23/2004

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
42	11/1/2025			348,450.00	-	348,450.00	0.2932603	102,186.54
43	5/1/2026	925,000.00	5.750	348,450.00	-	1,273,450.00	0.2847613	362,629.24
44	11/1/2026			321,856.25	-	321,856.25	0.2765086	88,996.02
45	5/1/2027	980,000.00	5.750	321,856.25	-	1,301,856.25	0.2684951	349,541.99
46	11/1/2027			293,681.25	-	293,681.25	0.2607138	76,566.76
47	5/1/2028	1,035,000.00	5.750	293,681.25	-	1,328,681.25	0.2531580	336,366.34
48	11/1/2028			263,925.00	-	263,925.00	0.2458213	64,878.37
49	5/1/2029	1,095,000.00	5.750	263,925.00	-	1,358,925.00	0.2386971	324,371.44
50	11/1/2029			232,443.75	-	232,443.75	0.2317794	53,875.67
51	5/1/2030	1,160,000.00	5.750	232,443.75	-	1,392,443.75	0.2250622	313,386.43
52	11/1/2030			199,093.75	-	199,093.75	0.2185396	43,509.88
53	5/1/2031	1,230,000.00	5.750	199,093.75	-	1,429,093.75	0.2122061	303,262.46
54	11/1/2031			163,731.25	-	163,731.25	0.2060562	33,737.83
55	5/1/2032	1,305,000.00	5.750	163,731.25	-	1,468,731.25	0.2000844	293,870.28
56	11/1/2032			126,212.50	-	126,212.50	0.1942858	24,521.30
57	5/1/2033	1,380,000.00	5.750	126,212.50	-	1,506,212.50	0.1886552	284,154.79
58	11/1/2033			86,537.50	-	86,537.50	0.1831878	15,852.61
59	5/1/2034	1,460,000.00	5.750	86,537.50	-	1,546,537.50	0.1778788	275,096.20
60	11/1/2034			44,562.50	-	44,562.50	0.1727237	7,697.00
61	5/1/2035	1,550,000.00	5.750	44,562.50	-	1,594,562.50	0.1677179	267,436.75
		22,780,000.00		26,226,708.34	0.00	49,006,708.34		22,315,546.42

True Interest Cost (TIC)	5.9692059
Net Interest Cost (NIC)	5.8693774
Arbitrage Yield Limit (AYL)	5.7952595
Arbitrage Net Interest Cost (ANIC)	5.8040685

Face value of bond Issue	\$22,780,000.00
Accrued interest (+)	\$80,046.41
Original issue premium/discount (+)	(\$113,900.00)
Underwriter discount (+)	(\$430,600.00)
Lump-sum credit enhancements (-)	\$0.00
Other TIC costs (-)	
Bond surety fee (-)	N/A
= TIC Target	\$22,315,546.41

Pine Island CDD
Special Assessment Bonds
Unspent Proceeds Report
\$ 22,780,000.00

Dated: 12/01/2004
Delivered: 12/23/2004

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
12/23/2004	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			22,746,146.39
12/23/2004	0	Y		Construction	9,567,502.00	100.0000000		9,567,502.00	13,178,644.39
12/23/2004	0	Y		Underwriter's Discount	430,600.00	100.0000000		430,600.00	12,748,044.39
01/03/2005	0	Y		Interest	34.00	100.0000000		34.00	12,748,010.39
01/04/2005	0	Y		Construction	8,834.00	100.0000000		8,834.00	12,739,176.39
01/11/2005	0	Y		Construction	4,697.00	100.0000000		4,697.00	12,734,479.39
01/20/2005	0	Y		Construction	1,220.00	100.0000000		1,220.00	12,733,259.39
02/02/2005	0	Y		Interest	116.00	100.0000000		116.00	12,733,143.39
02/16/2005	0	Y		Construction	803,389.00	100.0000000		803,389.00	11,929,754.39
03/01/2005	0	Y		Interest	120.00	100.0000000		120.00	11,929,634.39
03/03/2005	0	Y		Reserve	403.00	100.0000000		403.00	11,929,231.39
03/03/2005	0	Y		Construction	3,007.00	100.0000000		3,007.00	11,926,224.39
03/04/2005	0	Y		Reserve	361.00	100.0000000		361.00	11,925,863.39
03/04/2005	0	Y		Construction	3,556.00	100.0000000		3,556.00	11,922,307.39
03/07/2005	0	Y		Cap.Interest	-361.00	100.0000000		-361.00	11,922,668.39
03/08/2005	0	Y		Construction	21,640.00	100.0000000		21,640.00	11,901,028.39
03/10/2005	0	Y		Construction	8,268.00	100.0000000		8,268.00	11,892,760.39
03/17/2005	0	Y		Construction	7,411.00	100.0000000		7,411.00	11,885,349.39
03/21/2005	0	Y		Construction	1,299,281.00	100.0000000		1,299,281.00	10,586,068.39
03/24/2005	0	Y		Reserve	-6,104.00	100.0000000		-6,104.00	10,592,172.39
04/01/2005	0	Y		Interest	137.00	100.0000000		137.00	10,592,035.39
04/04/2005	0	Y		Construction	40.00	100.0000000		40.00	10,591,995.39
04/12/2005	0	Y		Construction	7,477.00	100.0000000		7,477.00	10,584,518.39
04/19/2005	0	Y		Construction	387,428.00	100.0000000		387,428.00	10,197,090.39
05/02/2005	0	Y		Interest	345.00	100.0000000		345.00	10,196,745.39
05/02/2005	0	Y		Construction	41.00	100.0000000		41.00	10,196,704.39
05/02/2005	0	Y		Interest	545,771.00	100.0000000		545,771.00	9,650,933.39
05/31/2005	0	Y		Construction	2,011.00	100.0000000		2,011.00	9,648,922.39
06/01/2005	0	Y		Interest	189.00	100.0000000		189.00	9,648,733.39
06/01/2005	0	Y		Construction	44.00	100.0000000		44.00	9,648,689.39
06/13/2005	0	Y		Construction	10,812.00	100.0000000		10,812.00	9,637,877.39

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06/24/2005	0	Y		Construction	12,692.00	100.0000000		12,692.00	9,625,185.39
06/27/2005	0	Y		Construction	5,000.00	100.0000000		5,000.00	9,620,185.39
06/28/2005	0	Y		Construction	-5,000.00	100.0000000		-5,000.00	9,625,185.39
07/01/2005	0	Y		Interest	65.00	100.0000000		65.00	9,625,120.39
07/01/2005	0	Y		Construction	40.00	100.0000000		40.00	9,625,080.39
07/14/2005	0	Y		Interest	192.00	100.0000000		192.00	9,624,888.39
07/14/2005	0	Y		Construction	5,953.00	100.0000000		5,953.00	9,618,935.39
07/20/2005	0	Y		Construction	10,416.00	100.0000000		10,416.00	9,608,519.39
07/22/2005	0	Y		Construction	390,216.00	100.0000000		390,216.00	9,218,303.39
07/26/2005	0	Y		Construction	9,942.00	100.0000000		9,942.00	9,208,361.39
08/01/2005	0	Y		Construction	50.00	100.0000000		50.00	9,208,311.39
08/11/2005	0	Y		Interest	240.00	100.0000000		240.00	9,208,071.39
08/11/2005	0	Y		Construction	6,220.00	100.0000000		6,220.00	9,201,851.39
08/15/2005	0	Y		Construction	8,465.00	100.0000000		8,465.00	9,193,386.39
08/22/2005	0	Y		Construction	161,763.00	100.0000000		161,763.00	9,031,623.39
09/01/2005	0	Y		Construction	63.00	100.0000000		63.00	9,031,560.39
09/09/2005	0	Y		Interest	238.00	100.0000000		238.00	9,031,322.39
09/09/2005	0	Y		Construction	5,732.00	100.0000000		5,732.00	9,025,590.39
09/14/2005	0	Y		Construction	9,180.00	100.0000000		9,180.00	9,016,410.39
09/26/2005	0	Y		Construction	511,565.00	100.0000000		511,565.00	8,504,845.39
10/03/2005	0	Y		Construction	45.00	100.0000000		45.00	8,504,800.39
10/04/2005	0	Y		Construction	5,000.00	100.0000000		5,000.00	8,499,800.39
10/11/2005	0	Y		Interest	289.00	100.0000000		289.00	8,499,511.39
10/11/2005	0	Y		Construction	5,097.00	100.0000000		5,097.00	8,494,414.39
10/26/2005	0	Y		Construction	31,116.00	100.0000000		31,116.00	8,463,298.39
10/27/2005	0	Y		Construction	12,079.00	100.0000000		12,079.00	8,451,219.39
11/01/2005	0	Y		Construction	47.00	100.0000000		47.00	8,451,172.39
11/01/2005	0	Y		Interest	654,975.00	100.0000000		654,975.00	7,796,197.39
11/10/2005	0	Y		Reserve	321.00	100.0000000		321.00	7,795,876.39

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11/10/2005	0	Y		Construction	4,645.00	100.0000000		4,645.00	7,791,231.39
11/28/2005	0	Y		Construction	416,272.00	100.0000000		416,272.00	7,374,959.39
11/30/2005	0	Y		Construction	12,698.00	100.0000000		12,698.00	7,362,261.39
12/01/2005	0	Y		Reserve	3.00	100.0000000		3.00	7,362,258.39
12/01/2005	0	Y		Construction	51.00	100.0000000		51.00	7,362,207.39
12/08/2005	0	Y		Reserve	399.00	100.0000000		399.00	7,361,808.39
12/08/2005	0	Y		Construction	4,103.00	100.0000000		4,103.00	7,357,705.39
12/13/2005	0	Y		Construction	287,789.00	100.0000000		287,789.00	7,069,916.39
01/04/2006	0	Y		Construction	-178,859.00	100.0000000		-178,859.00	7,248,775.39
01/18/2006	0	Y		Construction	342,312.00	100.0000000		342,312.00	6,906,463.39
02/13/2006	0	Y		Construction	129,046.00	100.0000000		129,046.00	6,777,417.39
03/21/2006	0	Y		Construction	37,863.00	100.0000000		37,863.00	6,739,554.39
03/22/2006	0	Y		Reserve	10,497.00	100.0000000		10,497.00	6,729,057.39
04/24/2006	0	Y		Construction	89,311.00	100.0000000		89,311.00	6,639,746.39
04/28/2006	0	Y		Interest	-654,925.00	100.0000000		-654,925.00	7,294,671.39
05/01/2006	0	Y		Interest	654,925.00	100.0000000		654,925.00	6,639,746.39
05/15/2006	0	Y		Construction	2,812.00	100.0000000		2,812.00	6,636,934.39
07/18/2006	0	Y		Construction	8,345.00	100.0000000		8,345.00	6,628,589.39
08/25/2006	0	Y		Construction	556,557.00	100.0000000		556,557.00	6,072,032.39
09/18/2006	0	Y		Construction	2,010.00	100.0000000		2,010.00	6,070,022.39
10/31/2006	0	Y		Interest	-646,352.00	100.0000000		-646,352.00	6,716,374.39
11/01/2006	0	Y		Interest	646,588.00	100.0000000		646,588.00	6,069,786.39
11/10/2006	0	Y		Construction	2,744.00	100.0000000		2,744.00	6,067,042.39
12/20/2006	0	Y		Construction	5,875.00	100.0000000		5,875.00	6,061,167.39
02/14/2007	0	Y		Construction	4,450.00	100.0000000		4,450.00	6,056,717.39
03/08/2007	0	Y		Construction	785.00	100.0000000		785.00	6,055,932.39
03/19/2007	0	Y		Reserve	-4,538.00	100.0000000		-4,538.00	6,060,470.39

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04/13/2007	0	Y		Construction	1,605.00	100.0000000		1,605.00	6,058,865.39
05/01/2007	0	Y		Interest	88.00	100.0000000		88.00	6,058,777.39
05/14/2007	0	Y		Construction	814.00	100.0000000		814.00	6,057,963.39
06/19/2007	0	Y		Construction	1,058.00	100.0000000		1,058.00	6,056,905.39
07/17/2007	0	Y		Construction	1,505.00	100.0000000		1,505.00	6,055,400.39
07/23/2007	0	Y		Construction	4,500,000.00	100.0000000		4,500,000.00	1,555,400.39
08/10/2007	0	Y		Construction	4,010.00	100.0000000		4,010.00	1,551,390.39
09/17/2007	0	Y		Construction	1,498.00	100.0000000		1,498.00	1,549,892.39
10/15/2007	0	Y		Construction	750.00	100.0000000		750.00	1,549,142.39
10/30/2007	0	Y		Interest	-637,675.00	100.0000000		-637,675.00	2,186,817.39
11/01/2007	0	Y		Interest	637,675.00	100.0000000		637,675.00	1,549,142.39
11/09/2007	0	Y		Construction	1,360.00	100.0000000		1,360.00	1,547,782.39
12/17/2007	0	Y		Construction	2,518.00	100.0000000		2,518.00	1,545,264.39
01/14/2008	0	Y		Construction	5,448.00	100.0000000		5,448.00	1,539,816.39
02/20/2008	0	Y		Construction	2,563.00	100.0000000		2,563.00	1,537,253.39
03/17/2008	0	Y		Construction	248.00	100.0000000		248.00	1,537,005.39
04/14/2008	0	Y		Construction	864.00	100.0000000		864.00	1,536,141.39
04/30/2008	0	Y		Interest	-637,502.00	100.0000000		-637,502.00	2,173,643.39
05/01/2008	0	Y		Interest	637,675.00	100.0000000		637,675.00	1,535,968.39
05/15/2008	0	Y		Construction	575.00	100.0000000		575.00	1,535,393.39
06/26/2008	0	Y		Construction	540.00	100.0000000		540.00	1,534,853.39
07/11/2008	0	Y		Construction	1,120.00	100.0000000		1,120.00	1,533,733.39
08/15/2008	0	Y		Construction	1,860.00	100.0000000		1,860.00	1,531,873.39
09/09/2008	0	Y		Construction	150.00	100.0000000		150.00	1,531,723.39
10/10/2008	0	Y		Construction	4,198.00	100.0000000		4,198.00	1,527,525.39

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10/31/2008	0	Y		Interest	-628,140.00	100.0000000		-628,140.00	2,155,665.39
11/03/2008	0	Y		Interest	628,188.00	100.0000000		628,188.00	1,527,477.39
11/14/2008	0	Y		Construction	453.00	100.0000000		453.00	1,527,024.39
12/08/2008	0	Y		Construction	516.00	100.0000000		516.00	1,526,508.39
01/08/2009	0	Y		Construction	784.00	100.0000000		784.00	1,525,724.39
03/12/2009	0	Y		Construction	438.00	100.0000000		438.00	1,525,286.39
04/13/2009	0	Y		Construction	613.00	100.0000000		613.00	1,524,673.39
05/01/2009	0	Y		Interest	-628,058.00	100.0000000		-628,058.00	2,152,731.39
05/01/2009	0	Y		Interest	628,188.00	100.0000000		628,188.00	1,524,543.39
05/12/2009	0	Y		Construction	648.00	100.0000000		648.00	1,523,895.39
06/12/2009	0	Y		Construction	1,303.00	100.0000000		1,303.00	1,522,592.39
07/01/2009	0	Y		Construction	735.00	100.0000000		735.00	1,521,857.39
08/14/2009	0	Y		Construction	318.00	100.0000000		318.00	1,521,539.39
09/10/2009	0	Y		Construction	175.00	100.0000000		175.00	1,521,364.39
10/07/2009	0	Y		Construction	1,693.00	100.0000000		1,693.00	1,519,671.39
11/02/2009	0	Y		Interest	-618,269.00	100.0000000		-618,269.00	2,137,940.39
11/02/2009	0	Y		Interest	618,269.00	100.0000000		618,269.00	1,519,671.39
11/18/2009	0	Y		Construction	245.00	100.0000000		245.00	1,519,426.39
12/15/2009	0	Y		Construction	3,500.00	100.0000000		3,500.00	1,515,926.39
12/15/2009	0	Y		Construction	1,889.00	100.0000000		1,889.00	1,514,037.39
01/15/2010	0	Y		Construction	753.00	100.0000000		753.00	1,513,284.39
02/02/2010	0	Y		Construction	257.00	100.0000000		257.00	1,513,027.39
03/12/2010	0	Y		Construction	813.00	100.0000000		813.00	1,512,214.39
04/07/2010	0	Y		Construction	150.00	100.0000000		150.00	1,512,064.39
05/03/2010	0	Y		Interest	-618,269.00	100.0000000		-618,269.00	2,130,333.39

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05/03/2010	0	Y		Interest	618,269.00	100.0000000		618,269.00	1,512,064.39
07/12/2010	0	Y		Construction	508.00	100.0000000		508.00	1,511,556.39
10/29/2010	0	Y		Interest	-607,631.00	100.0000000		-607,631.00	2,119,187.39
11/01/2010	0	Y		Interest	607,631.00	100.0000000		607,631.00	1,511,556.39
02/07/2011	0	Y		Construction	2,216.00	100.0000000		2,216.00	1,509,340.39
09/30/2011	0	Y		Construction	-1,703.00	100.0000000		-1,703.00	1,511,043.39
11/02/2011	0	Y		Construction	-514.00	100.0000000		-514.00	1,511,557.39
04/03/2012	0	Y		Deferred	392,923.00	100.0000000		392,923.00	1,118,634.39
04/03/2012	0	Y		Construction	537,121.00	100.0000000		537,121.00	581,513.39
04/03/2012	0	Y		Reserve	70,003.00	100.0000000		70,003.00	511,510.39
05/02/2012	0	Y		Reserve	11.00	100.0000000		11.00	511,499.39
06/04/2012	0	Y		Reserve	12.00	100.0000000		12.00	511,487.39
07/03/2012	0	Y		Reserve	11.00	100.0000000		11.00	511,476.39
08/02/2012	0	Y		Reserve	12.00	100.0000000		12.00	511,464.39
09/05/2012	0	Y		Reserve	12.00	100.0000000		12.00	511,452.39
09/19/2012	0	Y		Reserve	29,050.00	100.0000000		29,050.00	482,402.39
10/02/2012	0	Y		Reserve	11.00	100.0000000		11.00	482,391.39
11/02/2012	0	Y		Reserve	11.00	100.0000000		11.00	482,380.39
12/04/2012	0	Y		Reserve	11.00	100.0000000		11.00	482,369.39
01/03/2013	0	Y		Reserve	11.00	100.0000000		11.00	482,358.39
02/04/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,346.39
03/04/2013	0	Y		Reserve	10.00	100.0000000		10.00	482,336.39
04/02/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,324.39
05/02/2013	0	Y		Reserve	11.00	100.0000000		11.00	482,313.39
06/04/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,301.39

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07/02/2013	0	Y		Reserve	11.00	100.0000000		11.00	482,290.39
08/02/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,278.39
09/04/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,266.39
09/30/2013	0	Y		Reserve	29,033.00	100.0000000		29,033.00	453,233.39
10/02/2013	0	Y		Reserve	11.00	100.0000000		11.00	453,222.39
11/04/2013	0	Y		Reserve	11.00	100.0000000		11.00	453,211.39
12/03/2013	2014	Y		Reserve	11.00	100.0000000		11.00	453,200.39
01/03/2014	2014	Y		Reserve	11.00	100.0000000		11.00	453,189.39
02/04/2014	2014	Y		Reserve	11.00	100.0000000		11.00	453,178.39
03/04/2014	2014	Y		Reserve	10.00	100.0000000		10.00	453,168.39
03/14/2014	2014	Y		Reserve	1,750.00	100.0000000		1,750.00	451,418.39
04/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,407.39
05/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,396.39
06/03/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,385.39
07/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,374.39
08/04/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,363.39
09/03/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,352.39
09/15/2014	2014	Y		Reserve	31,150.00	100.0000000		31,150.00	420,202.39
10/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	420,191.39
11/04/2014	2014	Y		Reserve	11.00	100.0000000		11.00	420,180.39
12/02/2014	2015	Y		Reserve	11.00	100.0000000		11.00	420,169.39
01/05/2015	2015	Y		Reserve	11.00	100.0000000		11.00	420,158.39
02/03/2015	2015	Y		Reserve	11.00	100.0000000		11.00	420,147.39
03/03/2015	2015	Y		Reserve	10.00	100.0000000		10.00	420,137.39

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03/13/2015	2015	Y		Reserve	2,100.00	100.0000000		2,100.00	418,037.39
04/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	418,026.39
05/04/2015	2015	Y		Reserve	11.00	100.0000000		11.00	418,015.39
06/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	418,004.39
07/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	417,993.39
08/04/2015	2015	Y		Reserve	11.00	100.0000000		11.00	417,982.39
09/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	417,971.39
09/15/2015	2015	Y		Reserve	32,550.00	100.0000000		32,550.00	385,421.39
10/02/2015	2015	Y		Reserve	10.00	100.0000000		10.00	385,411.39
11/03/2015	2015	Y		Reserve	11.00	100.0000000		11.00	385,400.39
12/02/2015	2016	Y		Reserve	10.00	100.0000000		10.00	385,390.39
01/05/2016	2016	Y		Reserve	20.00	100.0000000		20.00	385,370.39
02/02/2016	2016	Y		Reserve	80.00	100.0000000		80.00	385,290.39
03/02/2016	2016	Y		Reserve	114.00	100.0000000		114.00	385,176.39
03/18/2016	2016	Y		Reserve	2,450.00	100.0000000		2,450.00	382,726.39
04/04/2016	2016	Y		Reserve	145.00	100.0000000		145.00	382,581.39
05/03/2016	2016	Y		Reserve	156.00	100.0000000		156.00	382,425.39
06/02/2016	2016	Y		Reserve	158.00	100.0000000		158.00	382,267.39
07/05/2016	2016	Y		Reserve	174.00	100.0000000		174.00	382,093.39
08/02/2016	2016	Y		Reserve	146.00	100.0000000		146.00	381,947.39
09/02/2016	2016	Y		Reserve	11.00	100.0000000		11.00	381,936.39
10/02/2016	2016	Y		Reserve	20.00	100.0000000		20.00	381,916.39
11/02/2016	2016	Y		Reserve	18.00	100.0000000		18.00	381,898.39
12/02/2016	2017	Y		Reserve	26.00	100.0000000		26.00	381,872.39

Pine Island CDD
 Special Assessment Bonds
 Unspent Proceeds Report
 \$ 22,780,000.00

Dated: 12/01/2004
 Delivered: 12/23/2004

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
01/04/2017	2017	Y		Reserve	94.00	100.0000000		94.00	381,778.39
02/02/2017	2017	Y		Reserve	183.00	100.0000000		183.00	381,595.39
03/02/2017	2017	Y		Reserve	189.00	100.0000000		189.00	381,406.39
04/04/2017	2017	Y		Reserve	271.00	100.0000000		271.00	381,135.39
05/01/2017	2017	Y		Reserve	36,450.00	100.0000000		36,450.00	344,685.39
05/02/2017	2017	Y		Reserve	356.00	100.0000000		356.00	344,329.39
06/02/2017	2017	Y		Reserve	392.00	100.0000000		392.00	343,937.39
07/05/2017	2017	Y		Reserve	492.00	100.0000000		492.00	343,445.39
08/02/2017	2017	Y		Rserve	621.00	100.0000000		621.00	342,824.39
09/05/2017	2017	Y		Reserve	654.00	100.0000000		654.00	342,170.39
10/03/2017	2017	Y		Reserve	1,310.00	100.0000000		1,310.00	340,860.39
11/02/2017	2017	Y		Reserve	37.00	100.0000000		37.00	340,823.39
					22,405,323.00		0.00	22,405,323.00	

<i>First Investment Date</i>	12/23/2004
<i>Calculation Date</i>	11/30/2017
<i>Arbitrage Yield Limit (AYL)</i>	5.7952595
<i>Internal Rate of Return (IRR)</i>	2.3492328

Pine Island CDD
Special Assessment Bonds

Dated: 12/01/2004
Delivered: 12/23/2004

I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
-1	12/23/2004		Beg. Arbitrage Gross Proceeds	0.0000000	(22,746,146.39)	100.000	1.0000000	(22,746,146.39)
0	12/23/2004		Underwriter's Discount	0.0000000	430,600.00	100.000	1.0000000	430,600.00
	12/23/2004		Construction	0.0000000	9,567,502.00	100.000	1.0000000	9,567,502.00
	01/03/2005		Interest	0.0555556	34.00	100.000	0.9993514	33.98
	01/04/2005		Construction	0.0611111	8,834.00	100.000	0.9992866	8,827.70
	01/11/2005		Construction	0.1000000	4,697.00	100.000	0.9988329	4,691.52
	01/20/2005		Construction	0.1500000	1,220.00	100.000	0.9982499	1,217.86
	02/02/2005		Interest	0.2166667	116.00	100.000	0.9974730	115.71
	02/16/2005		Construction	0.2944444	803,389.00	100.000	0.9965675	800,631.34
	03/01/2005		Interest	0.3777778	120.00	100.000	0.9955981	119.47
	03/03/2005		Construction	0.3888889	3,007.00	100.000	0.9954690	2,993.38
	03/03/2005		Reserve	0.3888889	403.00	100.000	0.9954690	401.17
	03/04/2005		Construction	0.3944444	3,556.00	100.000	0.9954044	3,539.66
	03/04/2005		Reserve	0.3944444	361.00	100.000	0.9954044	359.34
	03/07/2005		Cap. Interest	0.4111111	(361.00)	100.000	0.9952107	(359.27)
	03/08/2005		Construction	0.4166667	21,640.00	100.000	0.9951461	21,534.96
	03/10/2005		Construction	0.4277778	8,268.00	100.000	0.9950170	8,226.80
	03/17/2005		Construction	0.4666667	7,411.00	100.000	0.9945652	7,370.72
	03/21/2005		Construction	0.4888889	1,299,281.00	100.000	0.9943072	1,291,884.40
	03/24/2005		Reserve	0.5055556	(6,104.00)	100.000	0.9941137	(6,068.07)
	04/01/2005		Interest	0.5444444	137.00	100.000	0.9936623	136.13
	04/04/2005		Construction	0.5611111	40.00	100.000	0.9934689	39.74
	04/12/2005		Construction	0.6055556	7,477.00	100.000	0.9929534	7,424.31
	04/19/2005		Construction	0.6444444	387,428.00	100.000	0.9925026	384,523.30
	05/02/2005		Interest	0.7166667	345.00	100.000	0.9916659	342.12
	05/02/2005		Interest	0.7166667	545,771.00	100.000	0.9916659	541,222.49
	05/02/2005		Construction	0.7166667	41.00	100.000	0.9916659	40.66
	05/31/2005		Construction	0.8777778	2,011.00	100.000	0.9898019	1,990.49
	06/01/2005		Interest	0.8777778	189.00	100.000	0.9898019	187.07
	06/01/2005		Construction	0.8777778	44.00	100.000	0.9898019	43.55
	06/13/2005		Construction	0.9444444	10,812.00	100.000	0.9890316	10,693.41
	06/24/2005		Construction	1.0055556	12,692.00	100.000	0.9883261	12,543.83
	06/27/2005		Construction	1.0222222	5,000.00	100.000	0.9881337	4,940.67
	06/28/2005		Construction	1.0277778	(5,000.00)	100.000	0.9880696	(4,940.35)
	07/01/2005		Interest	1.0444444	65.00	100.000	0.9878774	64.21
	07/01/2005		Construction	1.0444444	40.00	100.000	0.9878774	39.52
	07/14/2005		Interest	1.1166667	192.00	100.000	0.9870445	189.51
	07/14/2005		Construction	1.1166667	5,953.00	100.000	0.9870445	5,875.88
	07/20/2005		Construction	1.1500000	10,416.00	100.000	0.9866604	10,277.05
	07/22/2005		Construction	1.1611111	390,216.00	100.000	0.9865324	384,960.72
	07/26/2005		Construction	1.1833333	9,942.00	100.000	0.9862764	9,805.56
	08/01/2005		Construction	1.2111111	50.00	100.000	0.9859565	49.30
	08/11/2005		Construction	1.2666667	6,220.00	100.000	0.9853171	6,128.67
	08/11/2005		Interest	1.2666667	240.00	100.000	0.9853171	236.48
	08/15/2005		Construction	1.2888889	8,465.00	100.000	0.9850614	8,338.54
	08/22/2005		Construction	1.3277778	161,763.00	100.000	0.9846142	159,274.14
	09/01/2005		Construction	1.3777778	63.00	100.000	0.9840394	61.99
	09/09/2005		Interest	1.4222222	238.00	100.000	0.9835289	234.08
	09/09/2005		Construction	1.4222222	5,732.00	100.000	0.9835289	5,637.59
	09/14/2005		Construction	1.4500000	9,180.00	100.000	0.9832099	9,025.87
	09/26/2005		Construction	1.5166667	511,565.00	100.000	0.9824447	502,584.33
	10/03/2005		Construction	1.5555556	45.00	100.000	0.9819987	44.19
	10/04/2005		Construction	1.5611111	5,000.00	100.000	0.9819350	4,909.67

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Pine Island CDD
Special Assessment Bonds

Dated: 12/01/2004
Delivered: 12/23/2004

I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
0	10/11/2005		Construction	1.6000000	5,097.00	100.000	0.9814891	5,002.65
	10/11/2005		Interest	1.6000000	289.00	100.000	0.9814891	283.65
	10/26/2005		Construction	1.6833333	31,116.00	100.000	0.9805345	30,510.31
	10/27/2005		Construction	1.6888889	12,079.00	100.000	0.9804709	11,843.11
	11/01/2005		Interest	1.7111111	654,975.00	100.000	0.9802164	642,017.27
	11/01/2005		Construction	1.7111111	47.00	100.000	0.9802164	46.07
	11/10/2005		Reserve	1.7611111	321.00	100.000	0.9796443	314.47
	11/10/2005		Construction	1.7611111	4,645.00	100.000	0.9796443	4,550.45
	11/28/2005		Construction	1.8611111	416,272.00	100.000	0.9785009	407,322.55
	11/30/2005		Construction	1.8722222	12,698.00	100.000	0.9783740	12,423.39
	12/01/2005		Reserve	1.8777778	3.00	100.000	0.9783105	2.93
	12/01/2005		Construction	1.8777778	51.00	100.000	0.9783105	49.89
	12/08/2005		Reserve	1.9166667	399.00	100.000	0.9778663	390.17
	12/08/2005		Construction	1.9166667	4,103.00	100.000	0.9778663	4,012.19
	12/13/2005		Construction	1.9444444	287,789.00	100.000	0.9775492	281,327.90
	01/04/2006		Construction	2.0611111	(178,859.00)	100.000	0.9762183	(174,605.43)
	01/18/2006		Construction	2.1388889	342,312.00	100.000	0.9753320	333,867.85
	02/13/2006		Construction	2.2777778	129,046.00	100.000	0.9737514	125,658.72
	03/21/2006		Construction	2.4888889	37,863.00	100.000	0.9713538	36,778.37
	03/22/2006		Reserve	2.4944444	10,497.00	100.000	0.9712908	10,195.64
	04/24/2006		Construction	2.6722222	89,311.00	100.000	0.9692764	86,567.05
	04/28/2006		Interest	2.6944444	(654,925.00)	100.000	0.9690249	(634,638.65)
	05/01/2006		Interest	2.7111111	654,925.00	100.000	0.9688363	634,515.14
	05/15/2006		Construction	2.7888889	2,812.00	100.000	0.9679568	2,721.89
	07/18/2006		Construction	3.1388889	8,345.00	100.000	0.9640086	8,044.65
	08/25/2006		Construction	3.3444444	556,557.00	100.000	0.9616974	535,239.40
	09/18/2006		Construction	3.4722222	2,010.00	100.000	0.9602634	1,930.13
	10/31/2006		Interest	3.7111111	(646,352.00)	100.000	0.9575883	(618,939.14)
	11/01/2006		Interest	3.7111111	646,588.00	100.000	0.9575883	619,165.14
	11/10/2006		Construction	3.7611111	2,744.00	100.000	0.9570294	2,626.09
	12/20/2006		Construction	3.9833333	5,875.00	100.000	0.9545491	5,607.98
	02/14/2007		Construction	4.2833333	4,450.00	100.000	0.9512108	4,232.89
	03/08/2007		Construction	4.4166667	785.00	100.000	0.9497309	745.54
	03/19/2007		Reserve	4.4777778	(4,538.00)	100.000	0.9490534	(4,306.80)
	04/13/2007		Construction	4.6111111	1,605.00	100.000	0.9475769	1,520.86
	05/01/2007		Interest	4.7111111	88.00	100.000	0.9464709	83.29
	05/14/2007		Construction	4.7833333	814.00	100.000	0.9456730	769.78
	06/19/2007		Construction	4.9777778	1,058.00	100.000	0.9435282	998.25
	07/17/2007		Construction	5.1333333	1,505.00	100.000	0.9418158	1,417.43
	07/23/2007		Construction	5.1666667	4,500,000.00	100.000	0.9414492	4,236,521.56
	08/10/2007		Construction	5.2611111	4,010.00	100.000	0.9404115	3,771.05
	09/17/2007		Construction	5.4666667	1,498.00	100.000	0.9381568	1,405.36
	10/15/2007		Construction	5.6222222	750.00	100.000	0.9364542	702.34
	10/30/2007		Interest	5.7055556	(637,675.00)	100.000	0.9355433	(596,572.58)
	11/01/2007		Interest	5.7111111	637,675.00	100.000	0.9354826	596,533.88
	11/09/2007		Construction	5.7555556	1,360.00	100.000	0.9349972	1,271.60
	12/17/2007		Construction	5.9666667	2,518.00	100.000	0.9326950	2,348.53
	01/14/2008		Construction	6.1166667	5,448.00	100.000	0.9310627	5,072.43
	02/20/2008		Construction	6.3166667	2,563.00	100.000	0.9288907	2,380.75
	03/17/2008		Construction	6.4666667	248.00	100.000	0.9272650	229.96
	04/14/2008		Construction	6.6166667	864.00	100.000	0.9256422	799.75
	04/30/2008		Interest	6.7055556	(637,502.00)	100.000	0.9246818	(589,486.52)
	05/01/2008		Interest	6.7111111	637,675.00	100.000	0.9246219	589,608.24

Pine Island CDD
Special Assessment Bonds

Dated: 12/01/2004
Delivered: 12/23/2004

I.R.R. Report Via Purpose Expenditures
\$ 22,780,000.00

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
0	05/15/2008		Construction	6.7888889	575.00	100.000	0.9237824	531.17
	06/26/2008		Construction	7.0166667	540.00	100.000	0.9213285	497.52
	07/11/2008		Construction	7.1000000	1,120.00	100.000	0.9204324	1,030.88
	08/15/2008		Construction	7.2888889	1,860.00	100.000	0.9184043	1,708.23
	09/09/2008		Construction	7.4222222	150.00	100.000	0.9169754	137.55
	10/10/2008		Construction	7.5944444	4,198.00	100.000	0.9151331	3,841.73
	10/31/2008		Interest	7.7111111	(628,140.00)	100.000	0.9138872	(574,049.10)
	11/03/2008		Interest	7.7222222	628,188.00	100.000	0.9137686	574,018.48
	11/14/2008		Construction	7.7833333	453.00	100.000	0.9131167	413.64
	12/08/2008		Construction	7.9166667	516.00	100.000	0.9116961	470.44
	01/08/2009		Construction	8.0833333	784.00	100.000	0.9099234	713.38
	03/12/2009		Construction	8.4388889	438.00	100.000	0.9061532	396.90
	04/13/2009		Construction	8.6111111	613.00	100.000	0.9043326	554.36
	05/01/2009		Interest	8.7111111	628,188.00	100.000	0.9032771	567,427.86
	05/01/2009		Interest	8.7111111	(628,058.00)	100.000	0.9032771	(567,310.44)
	05/12/2009		Construction	8.7722222	648.00	100.000	0.9026328	584.91
	06/12/2009		Construction	8.9388889	1,303.00	100.000	0.9008777	1,173.84
	07/01/2009		Construction	9.0444444	735.00	100.000	0.8997679	661.33
	08/14/2009		Construction	9.2833333	318.00	100.000	0.8972613	285.33
	09/10/2009		Construction	9.4277778	175.00	100.000	0.8957491	156.76
	10/07/2009		Construction	9.5777778	1,693.00	100.000	0.8941815	1,513.85
	11/02/2009		Interest	9.7166667	618,269.00	100.000	0.8927324	551,948.75
	11/02/2009		Interest	9.7166667	(618,269.00)	100.000	0.8927324	(551,948.75)
	11/18/2009		Construction	9.8055556	245.00	100.000	0.8918062	218.49
	12/15/2009		Construction	9.9555556	1,889.00	100.000	0.8902454	1,681.67
	12/15/2009		Construction	9.9555556	3,500.00	100.000	0.8902454	3,115.86
	01/15/2010		Construction	10.1222222	753.00	100.000	0.8885144	669.05
	02/02/2010		Construction	10.2166667	257.00	100.000	0.8875350	228.10
	03/12/2010		Construction	10.4388889	813.00	100.000	0.8852348	719.70
	04/07/2010		Construction	10.5777778	150.00	100.000	0.8838002	132.57
	05/03/2010		Interest	10.7222222	618,269.00	100.000	0.8823107	545,505.34
	05/03/2010		Interest	10.7222222	(618,269.00)	100.000	0.8823107	(545,505.34)
	07/12/2010		Construction	11.1055556	508.00	100.000	0.8783699	446.21
	10/29/2010		Interest	11.7000000	(607,631.00)	100.000	0.8722936	(530,032.62)
	11/01/2010		Interest	11.7111111	607,631.00	100.000	0.8721804	529,963.85
	02/07/2011		Construction	12.2444444	2,216.00	100.000	0.8667652	1,920.75
	09/30/2011		Construction	13.5388889	(1,703.00)	100.000	0.8537616	(1,453.96)
	11/02/2011		Construction	13.7166667	(514.00)	100.000	0.8519910	(437.92)
	04/03/2012		Deferred	14.5555556	392,923.00	100.000	0.8436854	331,503.40
	04/03/2012		Reserve	14.5555556	70,003.00	100.000	0.8436854	59,060.51
	04/03/2012		Construction	14.5555556	537,121.00	100.000	0.8436854	453,161.14
	05/02/2012		Reserve	14.7166667	11.00	100.000	0.8420996	9.26
	06/04/2012		Reserve	14.8944444	12.00	100.000	0.8403532	10.08
	07/03/2012		Reserve	15.0555556	11.00	100.000	0.8387736	9.23
	08/02/2012		Reserve	15.2166667	12.00	100.000	0.8371970	10.05
	09/05/2012		Reserve	15.4000000	12.00	100.000	0.8354066	10.02
	09/19/2012		Reserve	15.4777778	29,050.00	100.000	0.8346481	24,246.53
	10/02/2012		Reserve	15.5500000	11.00	100.000	0.8339445	9.17
	11/02/2012		Reserve	15.7166667	11.00	100.000	0.8323230	9.16
	12/04/2012		Reserve	15.8944444	11.00	100.000	0.8305968	9.14
	01/03/2013		Reserve	16.0555556	11.00	100.000	0.8290356	9.12
	02/04/2013		Reserve	16.2277778	12.00	100.000	0.8273700	9.93
	03/04/2013		Reserve	16.3944444	10.00	100.000	0.8257612	8.26

Pine Island CDD
Special Assessment Bonds

Dated: 12/01/2004
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I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
0	04/02/2013		Reserve	16.5500000	12.00	100.000	0.8242626	9.89
	05/02/2013		Reserve	16.7166667	11.00	100.000	0.8226599	9.05
	06/04/2013		Reserve	16.8944444	12.00	100.000	0.8209538	9.85
	07/02/2013		Reserve	17.0500000	11.00	100.000	0.8194638	9.01
	08/02/2013		Reserve	17.2166667	12.00	100.000	0.8178705	9.81
	09/04/2013		Reserve	17.3944444	12.00	100.000	0.8161743	9.79
	09/30/2013		Reserve	17.5388889	29,033.00	100.000	0.8147988	23,656.05
	10/02/2013		Reserve	17.5500000	11.00	100.000	0.8146930	8.96
	11/04/2013		Reserve	17.7277778	11.00	100.000	0.8130035	8.94
2014	12/03/2013		Reserve	17.8888889	11.00	100.000	0.8114753	8.93
	01/03/2014		Reserve	18.0555556	11.00	100.000	0.8098975	8.91
	02/04/2014		Reserve	18.2277778	11.00	100.000	0.8082703	8.89
	03/04/2014		Reserve	18.3944444	10.00	100.000	0.8066987	8.07
	03/14/2014		Reserve	18.4500000	1,750.00	100.000	0.8061755	1,410.81
	04/02/2014		Reserve	18.5500000	11.00	100.000	0.8052346	8.86
	05/02/2014		Reserve	18.7166667	11.00	100.000	0.8036689	8.84
	06/03/2014		Reserve	18.8888889	11.00	100.000	0.8020543	8.82
	07/02/2014		Reserve	19.0500000	11.00	100.000	0.8005467	8.81
	08/04/2014		Reserve	19.2277778	11.00	100.000	0.7988864	8.79
	09/03/2014		Reserve	19.3888889	11.00	100.000	0.7973848	8.77
	09/15/2014		Reserve	19.4555556	31,150.00	100.000	0.7967643	24,819.21
	10/02/2014		Reserve	19.5500000	11.00	100.000	0.7958860	8.75
	11/04/2014		Reserve	19.7277778	11.00	100.000	0.7942354	8.74
2015	12/02/2014		Reserve	19.8833333	11.00	100.000	0.7927940	8.72
	01/05/2015		Reserve	20.0666667	11.00	100.000	0.7910985	8.70
	02/03/2015		Reserve	20.2222222	11.00	100.000	0.7896628	8.69
	03/03/2015		Reserve	20.3888889	10.00	100.000	0.7881273	7.88
	03/13/2015		Reserve	20.4444444	2,100.00	100.000	0.7876162	1,653.99
	04/02/2015		Reserve	20.5500000	11.00	100.000	0.7866459	8.65
	05/04/2015		Reserve	20.7277778	11.00	100.000	0.7850145	8.64
	06/02/2015		Reserve	20.8833333	11.00	100.000	0.7835898	8.62
	07/02/2015		Reserve	21.0500000	11.00	100.000	0.7820662	8.60
	08/04/2015		Reserve	21.2277778	11.00	100.000	0.7804443	8.58
	09/02/2015		Reserve	21.3833333	11.00	100.000	0.7790279	8.57
	09/15/2015		Reserve	21.4555556	32,550.00	100.000	0.7783711	25,335.98
	10/02/2015		Reserve	21.5500000	10.00	100.000	0.7775132	7.78
	11/03/2015		Reserve	21.7222222	11.00	100.000	0.7759510	8.54
2016	12/02/2015		Reserve	21.8833333	10.00	100.000	0.7744925	7.74
	01/05/2016		Reserve	22.0666667	20.00	100.000	0.7728362	15.46
	02/02/2016		Reserve	22.2166667	80.00	100.000	0.7714836	61.72
	03/02/2016		Reserve	22.3833333	114.00	100.000	0.7699835	87.78
	03/18/2016		Reserve	22.4722222	2,450.00	100.000	0.7691847	1,884.50
	04/04/2016		Reserve	22.5611111	145.00	100.000	0.7683867	111.42
	05/03/2016		Reserve	22.7222222	156.00	100.000	0.7669424	119.64
	06/02/2016		Reserve	22.8833333	158.00	100.000	0.7655008	120.95
	07/05/2016		Reserve	23.0666667	174.00	100.000	0.7638637	132.91
	08/02/2016		Reserve	23.2166667	146.00	100.000	0.7625268	111.33
	09/02/2016		Reserve	23.3833333	11.00	100.000	0.7610442	8.37
	10/02/2016		Reserve	23.5500000	20.00	100.000	0.7595644	15.19
	11/02/2016		Reserve	23.7166667	18.00	100.000	0.7580875	13.65
2017	12/02/2016		Reserve	23.8833333	26.00	100.000	0.7566135	19.67

Pine Island CDD
Special Assessment Bonds

Dated: 12/01/2004
Delivered: 12/23/2004

I.R.R. Report Via Purpose Expenditures
\$ 22,780,000.00

Grp ID	Trans Date	Fund ID	Description	Day Count	Calculation Amt	Pool	** Internal Rate of Return **	
				Factor	(Interest Earnings)	Pctg	PV Factor	PV Amt
2017	01/04/2017		Reserve	24.0611111	94.00	100.000	0.7550444	
	02/02/2017		Reserve	24.2166667	183.00	100.000	0.7536741	70.97
	03/02/2017		Reserve	24.3833333	189.00	100.000	0.7522086	137.92
	04/04/2017		Reserve	24.5611111	271.00	100.000	0.7506486	142.17
	05/01/2017		Reserve	24.7111111	36,450.00	100.000	0.7493349	203.43
	05/02/2017		Reserve	24.7166667	356.00	100.000	0.7492863	27,313.26
	06/02/2017		Reserve	24.8833333	392.00	100.000	0.7478294	266.75
	07/05/2017		Reserve	25.0666667	492.00	100.000	0.7462301	293.15
	08/02/2017		Reserve	25.2166667	621.00	100.000	0.7449241	367.15
	09/05/2017		Reserve	25.4000000	654.00	100.000	0.7433309	462.60
	10/03/2017		Reserve	25.5555556	1,310.00	100.000	0.7419819	486.14
	11/02/2017		Reserve	25.7166667	37.00	100.000	0.7405872	972.00
99999	11/30/2017		Unspent Proceeds as of 11/30/2017	25.8722222	1,217,600.00	100.000	0.7392431	27.40
					876,776.61			900,102.45
								0.00

Arbitrage Yield Limit	5.7952595
Internal Rate of Return	2.3492328
Calculation Standard	MSRB 30/360 SEMI 4/3

SECTION 4



315 W. Main St., Suite 144 • P.O. Box 457 • Tavares, FL 32778 P 352-343-9734 F 352-343-3605 E Hays@lakevotes.com

April 17, 2018

Stacie Vanderbilt, Administrative Assistant
135 W Central Blvd Ste 320
Orlando FL 32801

RECEIVED
APR 18 2018

BY: _____

Re: District Counts

The number of registered voters within the Community Development Districts as of April 15, 2018 are listed below:

Arlington Ridge CDD	<u>905</u>
Central Lake CDD	<u>0</u>
Founders Ridge CDD	<u>0</u>
Pine Island CDD	<u>60</u>

If we may be of further assistance, please contact this office.

Sincerely,

D. Alan Hays
Lake County Supervisor of Elections

OUR COMMITMENT

✓ Voter Confidence ✓ Excellent Service ✓ Accurate & Efficient Elections ✓ Responsible Financial Stewardship

SECTION 5

INSTRUCTIONS

At the Board meeting, when the landowners' election is announced, instructions on how landowners may participate in the election, along with a sample proxy, shall be provided.

At a landowners' meeting, landowners shall organize by electing a chair who shall conduct the meeting. The chair may be any person present at the meeting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions.

Nominations are made from the floor.

After all nominations are made, a ballot is distributed and votes are cast

Each landowner is entitled to one vote for each acre he owns or portion of an acre.

SAMPLE AGENDA

1. Determination of Number of Voting Units Represented
2. Call to Order
3. Election of a Chairman for the Purpose of Conducting the Landowners Meeting
4. Nominations for the Position of Supervisor
5. Casting of Ballots
6. Ballot Tabulation
7. Landowners Questions and Comments
8. Adjournment

LANDOWNER PROXY
LANDOWNERS MEETING – November 8, 2018

BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
LAKE COUNTY, FLORIDA

NOW ALL PERSONS BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

Proxy Holder

For and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the **Bella Collina Community Development District** to be held in the **Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida 34756** on **November 8, 2018 at 9:00 AM**, and at any continuances or adjournments thereof, according to the number of acres of un-platted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Governing Board. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

Print or type name of Landowner

Date _____

Signature of Landowner

Parcel Description

Acreage

Authorized Votes*

(must be street address, tax parcel ID number,
or legal description attached)

Total Number of Authorized Votes:

*Pursuant to section 190.006 (2)(b), Florida Statutes (2007), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto.

Please note that a particular real property is entitled to only one vote for each eligible acre of lands or fraction thereof; two (2) or more person who own real property in common that is one acre or less are together entitled to only one vote for that real property. If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.). If more than one parcel, each must be listed or described.

SECTION 6



MONTHLY SUMMARY REPORT

March 2018

State Board of Administration of Florida



CONTENTS

3	INTRODUCTION
3	DISCLOSURE OF MATERIAL IMPACTS
3	FACTS-AT-A-GLANCE
4	PORTFOLIO MANAGER COMMENTARY
5	PORTFOLIO COMPOSITION
6	FUND PERFORMANCE
7	PRIME ACCOUNT SUMMARY
8	INVENTORY OF HOLDINGS
14	PARTICIPANT CONCENTRATION
15	COMPLIANCE
16	TRADE ACTIVITY

Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from March 1, 2018, through March 31, 2018, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME[™] STATISTICS

(As of March 31, 2018)

Total Participants
737

Florida PRIME[™] Assets
\$11,585,822,722

Total Number of Accounts
1,394

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

Jerome Powell is not only the new chair of the Federal Reserve, but he also essentially has a different job than its last two leaders. While Ben Bernanke had to bail water and Janet Yellen had to right the ship, Chair Powell is charged with steering the economy back into harbor. In the statement and projections from last month's Federal Open Market Committee (FOMC) meeting, the first led by Powell, policymakers saw employment firming, inflation building—not ballooning—and economic activity increasing over the next few years. They seem to be dropping “cautiously” from “cautiously optimistic” about the next couple of years. With rates normalizing and the Fed's balance sheet declining, monetary policy is getting more straightforward. In its place, however, is choppy water of a different sort: political and unpredictable tariffs, taxes, walls, global relations, deficits and more.

What the U.S. economy needs now is a Fed that provides stability amid the uncertainty. Keeping things steady will be difficult, but if Powell can do it with the calm, confident and concise communication he showed in the press conference (only 43 minutes long!), it would be a major accomplishment. This is not a gender issue—both Ben Bernanke and Janet Yellen spoke in a stiff, academic style that was sometimes off-putting. Powell cut to the point in an almost casual way. Of course, the real test will be if Powell can gather consensus within the Fed board—still largely unfilled—and with regional presidents. The FOMC vote to raise the fed funds target range from 1.25-1.50% to 1.50-1.75% was unanimous, but that isn't likely to continue. But for now, we'll take slow and steady.

For cash managers, it was particularly helpful that the March hike and the projections for two more this year and three in 2019 were in line with expectations. We have our hands full with the remarkable amount of short-term Treasury supply in the market. Ever since the suspension of the debt ceiling, the Treasury Department has been borrowing at an accelerated rate to fund

increased government spending with less revenue from taxes and also to build up a cash balance. In fact, short Treasury yields were so elevated that overnight repo rates didn't rise much following the announcement of the hike because they already were nearly there. The London interbank offered rate (Libor) also spiked over the month due to a section of the tax overhaul requiring U.S.-based companies to repatriate overseas cash. That has slashed the demand for the short-term securities these companies traditionally buy with this money, driving up yields. Libor's vault over the month had 1-month closing at 1.88%, from 1.65% at the end of February; 3-month at 2.31%, from 1.99%; and 6-month at 2.45%, from 2.20%. The short end of the Treasury yield curve also increased over the quarter, with 1-month and 3-month Treasury yields rising from 1.50% to 1.71% and 1.65% to 1.76%, respectively.

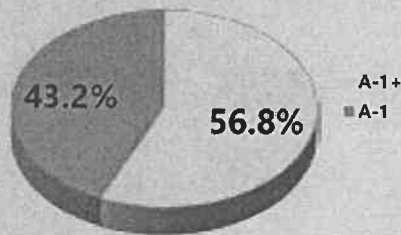
INVESTMENT STRATEGY

The Pool typically doesn't own Treasury securities, but the higher yields on T-bills due to heightened supply mentioned above simply were attractive in March compared to alternative investments in the overnight market or in short-term commercial paper. Therefore, the Pool manager added a 12% position of T-bills to the total holdings of the portfolio. As Libor also grew over March, the Pool manager also increased purchases of floating-rate instruments, pushing variable-rate commercial paper to 31% of total holdings. Fixed-rate commercial and bank paper fell to 11% and 36%, respectively, of total to balance the portfolio, with money market funds and repo relatively unchanged from February.

The bump in variable-rate instruments, such as asset-backed commercial paper floaters and bank floaters, caused the Pool's weighted average life (WAL) to move out to 90 days, while quarter-end activity led to an increase in its weighted average maturity (WAM) to 42 days, longer by 13 days. The gross yield of the fund jumped 29 basis points to 1.96% and the assets under management slipped to 11.6 billion on expected seasonal outflows.

PORTFOLIO COMPOSITION FOR MARCH 29, 2018

CREDIT QUALITY COMPOSITION



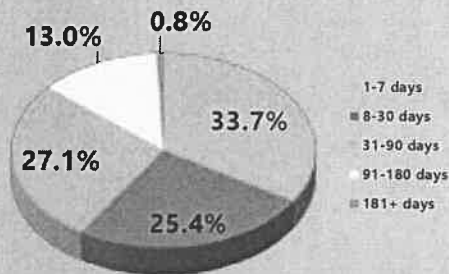
HIGHLY LIQUID HOLDINGS

26.7% 36.4%

Accessible in one
business day

Accessible in five
business days

EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. United States Treasury	12.1%
2. Societe Generale, Paris	5.1%
3. Mitsubishi UFJ Financial Group, Inc.	5.0%
4. Royal Bank of Canada	5.0%
5. Mizuho Financial Group, Inc.	4.7%
6. JPMorgan Chase & Co.	4.6%
7. Sumitomo Mitsui Financial Group, Inc.	4.4%
8. Wells Fargo & Co.	4.4%
9. Federated Institutional Prime Value Obligations Fund	3.9%
10. Old Line Funding, LLC	3.7%

Average Effective Maturity (WAM) *

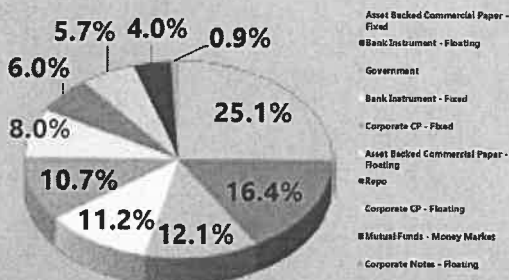
42.4 Days

Weighted Average Life (Spread WAL)

90.2 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH MARCH 31, 2018

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	1.80%	1.50%	0.30%
Three Months	1.73%	1.39%	0.35%
One Year	1.40%	1.09%	0.31%
Three Years	0.84%	0.57%	0.27%
Five Years	0.57%	0.36%	0.21%
Ten Years	0.59%	0.43%	0.17%
Since 1/96	2.59%	2.38%	0.22%

Note: Net asset value at month end: \$11,581.3 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

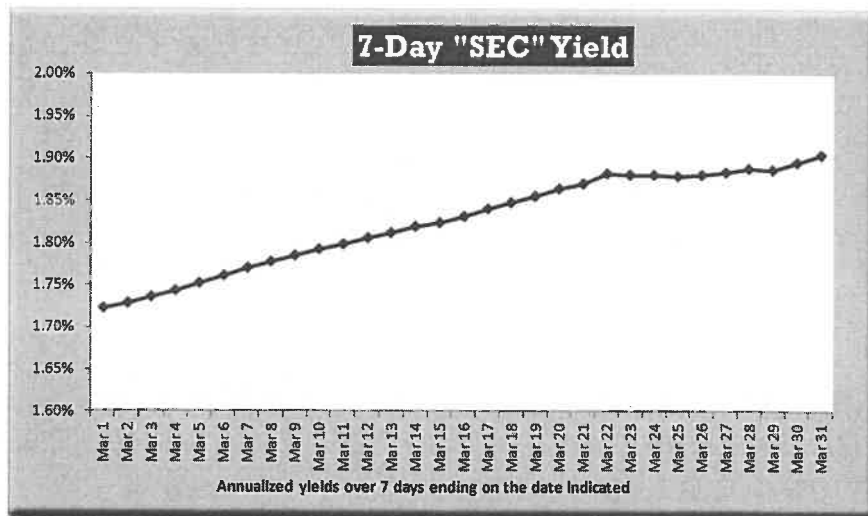
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR MARCH 2018

Summary of Cash Flows

Opening Balance (03/01/18)	\$	11,996,147,094
Participant Deposits		1,211,355,573
Gross Earnings		18,161,103
Participant Withdrawals		(1,639,497,587)
Fees		(343,461)
Closing Balance (03/31/18)	\$	11,585,822,722
Net Change over Month	\$	(410,324,372)

Detailed Fee Disclosure

March	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 99,691.22	1.01
Federated Investment Management Fee	211,889.02	2.16
BNY Mellon Custodial Fee**	16,403.18	0.17
Bank of America Transfer Agent Fee	6,621.27	0.07
S&P Rating Maintenance Fee	3,821.92	0.04
Audit/External Review Fees	5,034.49	0.05
Total Fees	\$ 343,461.10	3.50

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$11,790,984,908.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	1.72	4/2/2018		200,000,000	1.74	\$200,000,000	\$200,000,000	\$0
ASB Finance Ltd., Jun 05, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.16	6/5/2018	6/5/2018	50,000,000	2.19	\$50,000,000	\$50,018,350	\$18,350
ASB Finance Ltd., May 17, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.94	5/17/2018	4/17/2018	25,000,000	1.99	\$24,999,115	\$25,003,425	\$4,310
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2018		45,000,000	1.81	\$44,988,875	\$44,989,062	\$187
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2018		40,000,000	1.84	\$39,983,911	\$39,984,311	\$400
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/25/2018		62,319,000	2.03	\$62,225,521	\$62,224,035	-\$1,486
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/27/2018		98,782,000	2.03	\$98,622,851	\$98,635,111	\$12,260
Anglesea Funding LLC, Aug 24, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.18	8/24/2018	4/27/2018	175,000,000	2.21	\$175,000,000	\$174,924,925	-\$75,075
Anglesea Funding LLC, Aug 31, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.20	8/31/2018	4/5/2018	70,000,000	2.03	\$70,000,000	\$70,002,868	\$2,868
Anglesea Funding LLC, Sep 04, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.22	9/4/2018	4/9/2018	100,000,000	2.06	\$100,000,000	\$100,000,003	\$3
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/4/2018		50,000,000	1.77	\$49,985,417	\$49,985,492	\$75
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/5/2018		100,000,000	1.79	\$99,965,778	\$99,965,972	\$194
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/5/2018		44,600,000	1.81	\$44,584,563	\$44,584,824	\$260
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2018		94,400,000	1.82	\$94,362,450	\$94,363,100	\$650
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/20/2018		57,920,000	2.03	\$57,849,209	\$57,853,775	\$4,566
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/11/2018		50,000,000	2.07	\$49,878,764	\$49,881,631	\$2,867
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/15/2018		52,550,000	2.11	\$52,407,984	\$52,412,923	\$4,940
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/25/2018		65,310,000	2.19	\$65,087,674	\$65,099,256	\$11,582
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/12/2018		100,000,000	1.76	\$99,641,667	\$99,587,500	-\$54,167
BMO Harris Bank, N.A. CD	CERTIFICATE OF DEPOSIT	1.92	5/14/2018		20,000,000	1.95	\$20,000,000	\$19,997,200	-\$2,800
BMW US Capital LLC CP4-2	COMMERCIAL PAPER - 4-2		4/3/2018		70,000,000	1.78	\$69,982,986	\$69,982,967	-\$19
Bank of America N.A. BNOTE	BANK NOTE	1.50	4/18/2018		59,000,000	1.52	\$59,000,000	\$58,994,498	-\$5,502
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.81	4/2/2018		675,000,000	1.84	\$675,000,000	\$675,000,000	\$0
Bank of Montreal, Feb 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	2/22/2019	4/23/2018	50,000,000	2.16	\$50,000,000	\$49,928,350	-\$71,650
Bank of Montreal, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	1/4/2019	4/4/2018	50,000,000	1.96	\$50,000,000	\$49,938,850	-\$61,150
Bank of Montreal, Jan 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	1/7/2019	4/9/2018	49,000,000	1.98	\$49,000,000	\$48,938,113	-\$61,887
Bank of Montreal, Jan 11, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	1/11/2019	4/11/2018	60,000,000	2.02	\$60,000,057	\$59,921,820	-\$78,237
Bank of Montreal, Mar 18, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.43	3/18/2019	6/18/2018	25,000,000	2.46	\$25,000,000	\$24,997,529	-\$2,472

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Montreal, May 23, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	5/23/2018	5/23/2018	25,000,000	2.12	\$25,000,000	\$25,006,825	\$6,825
Bank of Montreal, Sep 12, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.20	9/12/2018	4/12/2018	50,000,000	2.23	\$50,000,000	\$49,986,750	-\$13,250
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.28	6/22/2018		50,000,000	2.31	\$50,000,000	\$50,000,000	\$0
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		4/2/2018		100,000,000	1.83	\$99,980,000	\$99,982,500	\$2,500
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		4/13/2018		73,000,000	1.50	\$72,955,288	\$72,949,964	-\$5,323
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		5/23/2018		25,000,000	1.51	\$24,943,472	\$24,927,507	-\$15,965
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		6/7/2018		13,000,000	2.19	\$12,945,653	\$12,948,433	\$2,781
Bank of Nova Scotia, Toronto, Jul 02, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.07	7/2/2018	4/2/2018	25,000,000	1.88	\$25,000,000	\$24,999,575	-\$425
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.34	6/22/2018		60,000,000	2.37	\$60,000,000	\$60,000,000	\$0
Bank of Tokyo-Mitsubishi UFJ Ltd. CP	COMMERCIAL PAPER		7/10/2018		50,000,000	1.87	\$49,738,208	\$49,666,252	-\$71,957
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2018		45,000,000	1.80	\$44,988,938	\$44,989,000	\$63
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/5/2018		93,800,000	1.81	\$93,767,535	\$93,767,535	\$0
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2018		75,000,000	1.80	\$74,970,500	\$74,933,663	-\$36,838
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/11/2018		50,000,000	2.03	\$49,880,556	\$49,875,300	-\$5,256
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/24/2018		100,000,000	2.24	\$99,657,778	\$99,673,489	\$15,711
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/12/2018		50,000,000	1.62	\$49,769,583	\$49,661,084	-\$108,500
Bedford Row Funding Corp., Aug 03, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.07	8/3/2018	4/3/2018	20,000,000	1.89	\$20,000,000	\$19,991,060	-\$8,940
Bedford Row Funding Corp., Feb 01, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.16	2/1/2019	4/2/2018	30,000,000	1.96	\$30,000,000	\$29,940,750	-\$59,250
Bedford Row Funding Corp., Jan 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.16	1/11/2019	4/11/2018	20,000,000	2.03	\$20,000,000	\$19,968,160	-\$31,840
Bedford Row Funding Corp., Jan 14, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.02	1/14/2019	4/16/2018	30,000,000	2.05	\$30,000,000	\$30,000,000	\$0
Bedford Row Funding Corp., Jun 28, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.43	6/28/2018	6/28/2018	23,000,000	2.47	\$23,000,000	\$23,022,425	\$22,425
Bedford Row Funding Corp., Mar 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.35	3/15/2019	4/16/2018	10,000,000	2.39	\$10,000,000	\$9,996,880	-\$3,120
Bedford Row Funding Corp., Nov 09, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.13	11/9/2018	4/9/2018	13,000,000	1.97	\$13,000,000	\$12,987,078	-\$12,922
Bedford Row Funding Corp., Nov 19, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.04	11/19/2018	4/19/2018	29,000,000	2.07	\$29,000,000	\$29,000,000	\$0
Bedford Row Funding Corp., Oct 01, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.45	10/1/2018	4/2/2018	80,000,000	1.86	\$80,000,000	\$80,000,000	\$0
Bedford Row Funding Corp., Oct 05, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.47	10/5/2018	4/5/2018	20,000,000	1.87	\$20,000,000	\$20,019,700	\$19,700
Belgium, Government of ECP (USD)	EURO COMMERCIAL PAPER		4/9/2018		100,000,000	1.90	\$99,942,953	\$99,839,231	-\$103,722
Belgium, Government of ECP (USD)	EURO COMMERCIAL PAPER		4/10/2018		200,000,000	2.03	\$199,866,763	\$199,855,658	-\$11,105
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2024	VARIABLE RATE DEMAND NOTE	1.80	10/1/2024	4/5/2018	5,185,000	1.80	\$5,185,000	\$5,185,000	\$0

See notes at end of table.

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CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/5/2018		50,000,000	2.37	\$49,684,222	\$49,682,045	-\$2,178
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2018		50,000,000	1.74	\$49,834,722	\$49,788,056	-\$46,667
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	7/3/2018		100,000,000	1.59	\$100,000,000	\$99,820,247	-\$179,753
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	7/5/2018		97,000,000	1.59	\$97,000,000	\$96,821,019	-\$178,981
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.59	7/9/2018		25,000,000	1.61	\$25,000,000	\$24,952,830	-\$47,170
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.76	11/13/2018		25,000,000	1.78	\$25,000,000	\$24,887,225	-\$112,775
Canadian Imperial Bank of Commerce, Apr 19, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.89	4/19/2018	4/19/2018	50,000,000	1.92	\$50,000,000	\$50,003,150	\$3,150
Canadian Imperial Bank of Commerce, Mar 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.19	3/1/2019	6/1/2018	94,500,000	2.22	\$94,500,000	\$94,592,043	\$92,043
Canadian Imperial Bank of Commerce, Nov 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.01	11/13/2018	4/13/2018	1,000,000	2.04	\$1,000,000	\$999,124	-\$876
Canadian Imperial Bank of Commerce, Sep 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.34	9/13/2018	6/13/2018	24,000,000	2.24	\$24,014,532	\$24,007,352	-\$7,180
Citibank NA, New York, Aug 01, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.06	8/1/2018	4/2/2018	100,000,000	1.86	\$100,000,000	\$99,959,100	-\$40,900
Citibank NA, New York, Jul 11, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.06	7/11/2018	4/11/2018	50,000,000	1.93	\$50,000,000	\$49,989,500	-\$10,500
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/15/2018		15,000,000	1.62	\$14,948,650	\$14,926,940	-\$21,710
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		105,000,000	1.94	\$104,106,975	\$103,836,705	-\$270,270
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		54,000,000	1.96	\$53,535,870	\$53,401,734	-\$134,136
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/14/2018		75,000,000	2.11	\$74,278,229	\$74,129,298	-\$148,931
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/26/2018		50,000,000	2.31	\$49,434,375	\$49,374,042	-\$60,334
Collateralized Commercial Paper Co. LLC, Jul 31, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.11	7/31/2018	3/30/2018	11,000,000	1.89	\$11,000,000	\$10,997,591	-\$2,409
Collateralized Commercial Paper Co. LLC, Jun 22, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.40	6/22/2018	6/22/2018	95,700,000	2.43	\$95,700,000	\$95,783,929	\$83,929
Collateralized Commercial Paper Co. LLC, May 23, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.08	5/23/2018	4/23/2018	25,000,000	2.11	\$25,000,000	\$25,007,075	\$7,075
Collateralized Commercial Paper Co. LLC, Nov 27, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.19	11/27/2018	5/29/2018	50,000,000	2.22	\$50,000,000	\$50,000,000	\$0
Commonwealth Bank of Australia, Apr 27, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.87	4/27/2018	4/27/2018	15,000,000	1.91	\$15,000,015	\$15,000,720	\$705
Commonwealth Bank of Australia, Dec 28, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.14	12/28/2018	4/30/2018	50,000,000	2.17	\$50,000,000	\$49,947,750	-\$52,250
Commonwealth Bank of Australia, Feb 28, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.21	2/28/2019	4/30/2018	54,000,000	2.24	\$54,000,000	\$53,955,936	-\$44,064
Commonwealth Bank of Australia, May 10, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.10	5/10/2018	4/10/2018	70,000,000	1.97	\$70,000,000	\$70,014,630	\$14,630
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	1.89	2/2/2043	4/5/2018	7,815,000	1.88	\$7,815,000	\$7,815,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	1.45	4/2/2018	10/5/2016	4,005,778	1.47	\$4,005,778	\$4,005,778	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/1/2018		30,000,000	1.83	\$29,950,500	\$29,947,090	-\$3,410

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Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/12/2018		49,500,000	2.28	\$49,269,000	\$49,271,578	\$2,578
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/25/2018		75,000,000	2.38	\$74,572,833	\$74,567,700	-\$5,133
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/2/2018		75,000,000	2.38	\$74,538,854	\$74,527,771	-\$11,083
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	1.89	9/1/2028	4/5/2018	7,550,000	1.88	\$7,550,000	\$7,550,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	1.80	10/1/2042	4/5/2018	4,260,000	1.80	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	1.92	4/2/2018	3/30/2018	456,059,512	1.82	\$456,059,512	\$456,059,512	\$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/26/2018		123,905,000	2.03	\$123,712,259	\$123,720,451	\$8,192
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	1.89	11/1/2039	4/4/2018	9,515,000	1.87	\$9,515,000	\$9,515,000	\$0
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/13/2018		5,000,000	1.61	\$4,996,708	\$4,996,250	-\$458
Mike P Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	1.80	11/1/2036	4/5/2018	2,200,000	1.80	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.10	6/1/2022	4/5/2018	10,000,000	2.10	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/6/2018		100,000,000	2.17	\$99,592,064	\$99,443,448	-\$148,616
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/8/2018		20,000,000	2.22	\$19,914,097	\$19,888,690	-\$25,408
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	4/19/2018		270,000,000	1.84	\$269,716,209	\$268,783,753	-\$932,456
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	4/30/2018		50,000,000	1.86	\$49,919,029	\$49,777,329	-\$141,700
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		6/13/2018		75,000,000	2.24	\$74,651,667	\$74,659,900	\$8,233
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		6/15/2018		25,000,000	2.35	\$24,875,417	\$24,882,783	\$7,367
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	1.82	4/2/2018		15,000,000	1.85	\$15,000,000	\$15,000,000	\$0
NRW:Bank CP4-2	COMMERCIAL PAPER - 4-2		4/4/2018		100,000,000	1.73	\$99,971,667	\$99,972,133	\$466
National Australia Bank Ltd., Melbourne, Apr 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.46	4/6/2018	4/6/2018	53,000,000	1.87	\$53,000,000	\$53,001,325	\$1,325
Novant Health, Inc., Series 1997, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	1.87	6/1/2022	4/4/2018	44,800,000	1.90	\$44,800,000	\$44,800,000	\$0
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/11/2018		40,000,000	1.74	\$39,860,222	\$39,820,344	-\$39,878
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/28/2018		25,000,000	2.26	\$24,767,778	\$24,741,917	-\$25,861
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/28/2018		40,000,000	2.31	\$39,620,000	\$39,587,067	-\$32,933
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/25/2018		75,000,000	2.57	\$74,062,500	\$74,077,500	\$15,000
Old Line Funding, LLC, Jul 25, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/25/2018		100,000,000	2.40	\$99,229,722	\$99,210,138	-\$19,584
Old Line Funding, LLC, Jun 07, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/7/2018		50,000,000	2.04	\$49,805,556	\$49,791,264	-\$14,292
Old Line Funding, LLC, Jun 11, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/11/2018		50,000,000	2.04	\$49,794,444	\$49,691,667	-\$102,778
Old Line Funding, LLC, Nov 29, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.10	11/29/2018	4/30/2018	50,000,000	2.13	\$50,000,000	\$50,000,000	\$0

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Royal Bank of Canada, Dec 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.19	12/6/2018	6/6/2018	25,000,000	2.22	\$25,000,000	\$25,019,725	\$19,725
Royal Bank of Canada, Jan 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.46	1/3/2019	4/3/2018	50,000,000	1.87	\$50,000,000	\$50,061,150	\$61,150
Royal Bank of Canada, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	1/4/2019	4/4/2018	54,000,000	1.96	\$54,000,000	\$53,932,716	-\$67,284
Royal Bank of Canada, Jan 08, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	1/8/2019	4/9/2018	30,000,000	1.99	\$30,000,000	\$29,961,900	-\$38,100
Royal Bank of Canada, Jun 12, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.20	6/12/2018	6/12/2018	100,000,000	2.23	\$100,000,000	\$100,044,700	\$44,700
Sabrl Arac, The Quarry Lane School Series 2005, Oct 01, 2035	VARIABLE RATE DEMAND NOTE	1.89	10/1/2035	4/5/2018	12,260,000	1.88	\$12,260,000	\$12,260,000	\$0
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/2/2018		128,000,000	1.77	\$127,975,111	\$127,975,480	\$369
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2018		98,000,000	1.83	\$97,975,500	\$97,976,412	\$912
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/4/2018		100,000,000	2.16	\$99,605,444	\$99,606,375	\$931
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		5/21/2018		50,000,000	2.04	\$49,852,778	\$49,853,514	\$736
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		6/6/2018		20,000,000	2.19	\$19,917,583	\$19,919,308	\$1,725
Sumitomo Mitsui Banking Corp., Aug 10, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	8/10/2018	4/10/2018	20,000,000	2.07	\$19,995,142	\$19,993,420	-\$1,722
Sumitomo Mitsui Banking Corp., Aug 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	8/21/2018	4/23/2018	97,500,000	2.18	\$97,500,000	\$97,484,498	-\$15,503
Sumitomo Mitsui Banking Corp., Aug 28, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.19	8/28/2018	5/1/2018	50,000,000	2.22	\$50,000,000	\$49,992,200	-\$7,800
Sumitomo Mitsui Banking Corp., Jun 01, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	6/1/2018	4/2/2018	50,000,000	1.89	\$50,000,000	\$49,993,400	-\$6,600
Sumitomo Mitsui Banking Corp., Jun 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	6/6/2018	4/6/2018	100,000,000	1.92	\$100,000,000	\$100,000,000	\$0
Sumitomo Mitsui Banking Corp., May 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.05	5/21/2018	4/23/2018	50,000,000	2.08	\$50,000,000	\$49,994,350	-\$5,650
Sumitomo Mitsui Banking Corp., May 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.04	5/21/2018	4/23/2018	75,000,000	2.07	\$75,000,000	\$74,991,525	-\$8,475
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.30	6/20/2018		171,000,000	2.33	\$171,000,000	\$171,000,000	\$0
Sumitomo Mitsui Trust Bank Ltd., May 25, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.08	5/25/2018	4/25/2018	13,000,000	2.15	\$12,999,267	\$12,998,895	-\$372
TMF Biofuels LLC, Series 2012, Dec 01, 2032	VARIABLE RATE DEMAND NOTE	1.80	12/1/2032	4/5/2018	5,625,000	1.80	\$5,625,000	\$5,625,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/5/2018		30,000,000	1.74	\$29,903,667	\$29,878,903	-\$24,763
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/11/2018		55,000,000	1.74	\$54,807,806	\$54,752,748	-\$55,058
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/15/2018		40,000,000	1.80	\$39,847,467	\$39,807,600	-\$39,867
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/16/2018		20,000,000	1.91	\$19,886,761	\$19,857,694	-\$29,067
Thunder Bay Funding, LLC, Jul 23, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/23/2018		35,000,000	2.33	\$34,742,867	\$34,733,732	-\$9,135
Thunder Bay Funding, LLC, Jul 27, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/27/2018		100,000,000	2.22	\$99,276,667	\$99,150,083	-\$126,584
Thunder Bay Funding, LLC, Mar 21, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.37	3/21/2019	4/23/2018	76,000,000	2.40	\$76,000,000	\$76,056,088	\$56,088
Toronto Dominion Bank, Dec 03, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.12	12/3/2018	4/2/2018	103,000,000	1.92	\$103,000,000	\$102,882,168	-\$117,832
Toronto Dominion Bank, Nov 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.90	11/6/2018	5/7/2018	25,000,000	1.92	\$25,000,000	\$25,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Nov 30, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.11	11/30/2018	3/29/2018	100,000,000	2.14	\$100,000,000	\$99,888,000	-\$112,000
Toronto Dominion Bank, Sep 25, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.10	9/25/2018	4/25/2018	10,000,000	2.13	\$10,000,000	\$9,993,610	-\$6,390
Toyota Motor Credit Corp, CP	COMMERCIAL PAPER		4/3/2018		98,000,000	1.52	\$97,979,719	\$97,977,610	-\$2,110
Toyota Motor Credit Corp., Jul 03, 2018	VARIABLE RATE COMMERCIAL PAPER	2.41	7/3/2018	4/2/2018	24,500,000	1.82	\$24,500,000	\$24,520,090	\$20,090
Toyota Motor Finance (Netherlands) B.V., Dec 07, 2018	VARIABLE RATE COMMERCIAL PAPER	2.04	12/7/2018	4/12/2018	53,000,000	2.07	\$53,000,000	\$52,963,589	-\$36,411
U.S.Treasury Bill 04/05/2018	US TREASURY BILL	0.00	4/5/2018		500,000,000	1.57	\$499,849,305	\$499,932,255	\$82,950
U.S.Treasury Bill 04/12/2018	US TREASURY BILL	0.00	4/12/2018		200,000,000	1.68	\$199,871,667	\$199,909,114	\$37,447
U.S.Treasury Bill 06/21/2018	US TREASURY BILL	0.00	6/21/2018		100,000,000	1.78	\$99,591,667	\$99,624,167	\$32,500
U.S.Treasury Bill 06/21/2018	US TREASURY BILL	0.00	6/21/2018		230,000,000	1.78	\$229,059,492	\$229,135,584	\$76,092
U.S.Treasury Bill 06/28/2018	US TREASURY BILL	0.00	6/28/2018		200,000,000	1.79	\$199,112,750	\$199,186,792	\$74,042
U.S.Treasury Bill 09/20/2018	US TREASURY BILL	0.00	9/20/2018		170,000,000	1.97	\$168,413,333	\$168,484,928	\$71,594
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/2/2018		16,200,000	1.97	\$16,196,508	\$16,196,409	-\$99
Wal-Mart Stores, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/2/2018		105,000,000	1.83	\$104,979,000	\$104,979,502	\$502
Wells Fargo Bank, N.A., Aug 23, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.07	8/23/2018	4/23/2018	30,000,000	2.10	\$30,000,000	\$29,976,510	-\$23,490
Wells Fargo Bank, N.A., Dec 03, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	12/3/2018	4/2/2018	66,000,000	1.93	\$66,000,000	\$65,930,832	-\$69,168
Wells Fargo Bank, N.A., Dec 27, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.47	12/27/2018	6/27/2018	89,000,000	2.51	\$89,000,000	\$89,136,081	\$136,081
Wells Fargo Bank, N.A., Feb 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.94	2/1/2019	5/1/2018	50,000,000	1.97	\$50,000,000	\$50,055,500	\$55,500
Wells Fargo Bank, N.A., Mar 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.36	3/22/2019	4/23/2018	50,000,000	2.40	\$50,000,000	\$49,993,650	-\$6,350
Wells Fargo Bank, N.A., May 04, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	5/4/2018	5/4/2018	73,000,000	1.92	\$73,000,000	\$73,003,431	\$3,431
Wells Fargo Bank, N.A., Nov 28, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.11	11/28/2018	4/30/2018	50,000,000	2.14	\$50,000,000	\$49,946,700	-\$53,300
Westpac Banking Corp. Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	9/14/2018		50,000,000	1.59	\$50,000,000	\$49,839,481	-\$160,519
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		10/12/2018		15,000,000	1.76	\$14,859,638	\$14,812,193	-\$47,444
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.20	2/27/2019	5/28/2018	50,000,000	2.24	\$50,000,000	\$50,062,150	\$62,150
Westpac Banking Corp. Ltd., Sydney, Mar 12, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.31	3/12/2019	6/12/2018	98,000,000	2.34	\$98,000,000	\$98,137,004	\$137,004
Total Value of Assets					11,593,761,290		\$11,575,806,592	\$11,572,321,899	-\$3,484,693

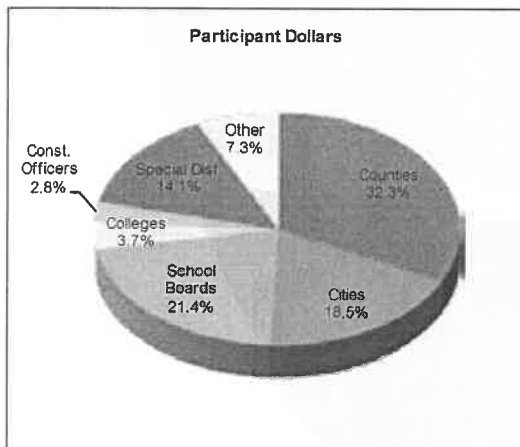
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

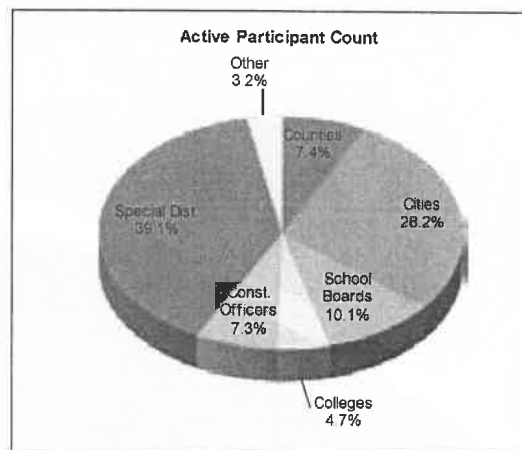
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF MARCH 2018

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	3.7%	4.7%
Top 10	33.8%	1.4%	Top 10	3.5%	1.4%
\$100 million or more	53.6%	3.6%	\$100 million or more	1.6%	0.1%
\$10 million up to \$100 million	40.1%	17.5%	\$10 million up to \$100 million	1.7%	1.0%
\$1 million up to \$10 million	5.8%	22.9%	\$1 million up to \$10 million	0.4%	1.7%
Under \$1 million	0.5%	56.1%	Under \$1 million	0.02%	1.9%
Counties	32.3%	7.4%	Constitutional Officers	2.8%	7.3%
Top 10	25.6%	1.4%	Top 10	1.0%	1.4%
\$100 million or more	25.6%	1.4%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	6.3%	1.9%	\$10 million up to \$100 million	2.3%	1.0%
\$1 million up to \$10 million	0.4%	1.2%	\$1 million up to \$10 million	0.5%	1.9%
Under \$1 million	0.0%	2.9%	Under \$1 million	0.0%	4.4%
Municipalities	18.5%	28.2%	Special Districts	14.1%	39.1%
Top 10	8.4%	1.4%	Top 10	8.4%	1.4%
\$100 million or more	4.5%	0.6%	\$100 million or more	4.5%	0.4%
\$10 million up to \$100 million	11.7%	5.1%	\$10 million up to \$100 million	7.6%	3.6%
\$1 million up to \$10 million	2.1%	8.3%	\$1 million up to \$10 million	1.7%	7.4%
Under \$1 million	0.1%	14.3%	Under \$1 million	0.3%	27.7%
School Boards	21.4%	10.1%	Other	7.3%	3.2%
Top 10	15.3%	1.4%	Top 10	6.6%	1.4%
\$100 million or more	12.2%	0.7%	\$100 million or more	5.2%	0.4%
\$10 million up to \$100 million	8.6%	4.0%	\$10 million up to \$100 million	1.8%	1.0%
\$1 million up to \$10 million	0.5%	1.8%	\$1 million up to \$10 million	0.2%	0.6%
Under \$1 million	0.0%	3.6%	Under \$1 million	0.0%	1.2%



Total Fund Value: \$11,585,822,722



Total Active Participant Count: 726

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR MARCH 2018

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent)	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain (Loss)
Buys								
ALBION CAPITAL LLC CPABS4	03/27/18	03/12/18	03/12/18	17,000,000	16,987,958	0	16,987,958	0
ALBION CAPITAL LLC CPABS4	04/03/18	03/27/18	03/27/18	45,000,000	44,984,425	0	44,984,425	0
ALBION CAPITAL LLC CPABS4	04/06/18	03/07/18	03/07/18	40,000,000	39,939,667	0	39,939,667	0
BELGIUM, GOVERNMENTECP	04/09/18	03/07/18	03/09/18	100,000,000	99,839,231	0	99,839,231	0
BELGIUM, GOVERNMENTECP	04/10/18	03/26/18	03/28/18	200,000,000	199,855,660	0	199,855,660	0
ANGLESEA FUNDING LLC	08/31/18	03/05/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	08/31/18	03/05/18	03/05/18	20,000,000	20,000,000	0	20,000,000	0
ANGLESEA FUNDING LLC	09/04/18	03/07/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	09/04/18	03/07/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A, CPABS4CPABS4	03/08/18	03/01/18	03/01/18	48,500,000	48,485,854	0	48,485,854	0
ANTALIS S.A, CPABS4CPABS4	03/14/18	03/07/18	03/07/18	50,000,000	49,985,417	0	49,985,417	0
ANTALIS S.A, CPABS4CPABS4	03/15/18	03/08/18	03/08/18	48,500,000	48,485,854	0	48,485,854	0
ANTALIS S.A, CPABS4CPABS4	03/21/18	03/14/18	03/14/18	50,000,000	49,985,417	0	49,985,417	0
ANTALIS S.A, CPABS4CPABS4	03/21/18	03/14/18	03/14/18	4,840,000	4,838,588	0	4,838,588	0
ANTALIS S.A, CPABS4CPABS4	03/22/18	03/15/18	03/15/18	45,500,000	45,486,287	0	45,486,287	0
ANTALIS S.A, CPABS4CPABS4	03/22/18	03/15/18	03/15/18	50,000,000	49,985,222	0	49,985,222	0
ANTALIS S.A, CPABS4CPABS4	03/23/18	03/16/18	03/16/18	50,000,000	49,984,931	0	49,984,931	0
ANTALIS S.A, CPABS4CPABS4	03/23/18	03/16/18	03/16/18	3,000,000	2,999,096	0	2,999,096	0
ANTALIS S.A, CPABS4CPABS4	03/28/18	03/21/18	03/21/18	50,000,000	49,982,986	0	49,982,986	0
ANTALIS S.A, CPABS4CPABS4	04/04/18	03/28/18	03/28/18	50,000,000	49,982,986	0	49,982,986	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/05/18	03/05/18	44,600,000	44,531,638	0	44,531,638	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/29/18	03/29/18	50,000,000	49,982,889	0	49,982,889	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/29/18	03/29/18	40,000,000	39,986,311	0	39,986,311	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/29/18	03/29/18	10,000,000	9,996,578	0	9,996,578	0
ANTALIS S.A, CPABS4CPABS4	04/06/18	03/06/18	03/06/18	50,000,000	49,922,931	0	49,922,931	0
ANTALIS S.A, CPABS4CPABS4	04/06/18	03/06/18	03/06/18	44,400,000	44,331,562	0	44,331,562	0
ANTALIS S.A, CPABS4CPABS4	04/20/18	03/22/18	03/22/18	50,000,000	49,919,444	0	49,919,444	0
ANTALIS S.A, CPABS4CPABS4	04/20/18	03/22/18	03/22/18	7,920,000	7,907,240	0	7,907,240	0
ANTALIS S.A, CPABS4CPABS4	05/11/18	03/12/18	03/12/18	50,000,000	49,830,833	0	49,830,833	0
ANTALIS S.A, CPABS4CPABS4	05/15/18	03/16/18	03/16/18	50,000,000	49,827,500	0	49,827,500	0
ANTALIS S.A, CPABS4CPABS4	05/15/18	03/16/18	03/16/18	2,550,000	2,541,203	0	2,541,203	0
ANTALIS S.A, CPABS4CPABS4	05/25/18	03/26/18	03/26/18	50,000,000	49,820,833	0	49,820,833	0
ANTALIS S.A, CPABS4CPABS4	05/25/18	03/26/18	03/26/18	15,310,000	15,255,139	0	15,255,139	0
ATLANTIC ASSET SECUCPABS4	03/09/18	03/02/18	03/02/18	50,000,000	49,985,806	0	49,985,806	0
ATLANTIC ASSET SECUCPABS4	03/13/18	03/12/18	03/12/18	41,700,000	41,698,320	0	41,698,320	0
ATLANTIC ASSET SECUCPABS4	03/19/18	03/14/18	03/14/18	50,000,000	49,989,653	0	49,989,653	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	2,800,000	2,799,868	0	2,799,868	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
BMW US CAPITAL LLC CP4-2	03/26/18	03/19/18	03/19/18	50,000,000	49,983,861	0	49,983,861	0
BMW US CAPITAL LLC CP4-2	04/03/18	03/23/18	03/23/18	50,000,000	49,973,264	0	49,973,264	0
BMW US CAPITAL LLC CP4-2	04/03/18	03/23/18	03/23/18	20,000,000	19,989,306	0	19,989,306	0
BANK OF MONTREAL/CHICAGO IL	03/18/19	03/16/18	03/16/18	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL/CHICAGO IL	09/12/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF NEW YORK MECP	03/15/18	03/14/18	03/14/18	50,000,000	49,997,944	0	49,997,944	0
BANK OF NEW YORK MECP	03/15/18	03/14/18	03/14/18	30,840,000	30,838,732	0	30,838,732	0
BANK OF NEW YORK MECP	03/15/18	03/14/18	03/14/18	50,000,000	49,997,944	0	49,997,944	0
BANK OF NOVA SCOTIACDYAN	06/22/18	03/19/18	03/19/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIACDYAN	06/22/18	03/07/18	03/07/18	13,000,000	12,928,572	0	12,928,572	0
BANK OF TOKYO-MITSUCDYAN	06/22/18	03/20/18	03/22/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	06/22/18	03/20/18	03/22/18	10,000,000	10,000,000	0	10,000,000	0
BARTON CAPITAL LLC CPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLC CPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLC CPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLC CPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLC CPABS4	04/03/18	03/02/18	03/02/18	45,000,000	44,929,200	0	44,929,200	0
BARTON CAPITAL LLC CPABS4	04/05/18	03/05/18	03/05/18	43,800,000	43,732,864	0	43,732,864	0
BARTON CAPITAL LLC CPABS4	04/05/18	03/05/18	03/05/18	50,000,000	49,923,361	0	49,923,361	0
BARTON CAPITAL LLC CPABS4	04/06/18	03/02/18	03/02/18	50,000,000	49,913,958	0	49,913,958	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BARTON CAPITAL LLCCPABS4-	04/06/18	03/02/18	03/02/18	25,000,000	24,956,979	0	24,956,979	0
BARTON CAPITAL LLCCPABS4-	05/11/18	03/13/18	03/13/18	50,000,000	49,836,111	0	49,836,111	0
BARTON CAPITAL LLCCPABS4-	05/24/18	03/26/18	03/26/18	50,000,000	49,819,722	0	49,819,722	0
BARTON CAPITAL LLCCPABS4-	05/24/18	03/26/18	03/26/18	50,000,000	49,819,722	0	49,819,722	0
BEDFORD ROW FUNDING CORP	03/15/19	03/22/18	03/22/18	10,000,000	10,000,000	0	10,000,000	0
CAFCO, LLCCPABS4-2	07/05/18	03/26/18	03/26/18	50,000,000	49,674,556	0	49,674,556	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	03/01/19	03/01/18	03/01/18	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	03/01/19	03/01/18	03/01/18	44,500,000	44,500,000	0	44,500,000	0
MIZUHO BANK LTD,CDEUR	06/06/18	03/02/18	03/06/18	100,000,000	99,456,086	0	99,456,086	0
MIZUHO BANK LTD,CDEUR	06/08/18	03/06/18	03/08/18	20,000,000	19,888,690	0	19,888,690	0
COLLATERALIZED COMMERCIAL PAPER CO LLC	11/27/18	03/02/18	03/02/18	50,000,000	50,000,000	0	50,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	02/28/19	03/01/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	02/28/19	03/01/18	03/05/18	4,000,000	4,000,000	0	4,000,000	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	38,800,000	38,798,470	0	38,798,470	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	43,300,000	43,298,280	0	43,298,280	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	40,000,000	39,995,267	0	39,995,267	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	43,600,000	43,594,841	0	43,594,841	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	39,000,000	38,998,462	0	38,998,462	0
GOTHAM FUNDING CORPCPABS4	06/12/18	03/14/18	03/14/18	49,500,000	49,222,800	0	49,222,800	0
GOTHAM FUNDING CORPCPABS4	06/25/18	03/23/18	03/23/18	50,000,000	49,695,806	0	49,695,806	0
GOTHAM FUNDING CORPCPABS4	06/25/18	03/23/18	03/23/18	25,000,000	24,847,903	0	24,847,903	0
GOTHAM FUNDING CORPCPABS4	07/02/18	03/26/18	03/26/18	50,000,000	49,682,861	0	49,682,861	0
GOTHAM FUNDING CORPCPABS4	07/02/18	03/26/18	03/26/18	25,000,000	24,841,431	0	24,841,431	0
LMA-AMERICAS LLCCPABS4-2	03/02/18	03/01/18	03/01/18	38,300,000	38,298,479	0	38,298,479	0
LMA-AMERICAS LLCCPABS4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,042	0	49,994,042	0
LMA-AMERICAS LLCCPABS4-2	03/05/18	03/02/18	03/02/18	38,600,000	38,595,400	0	38,595,400	0
LMA-AMERICAS LLCCPABS4-2	03/06/18	03/05/18	03/05/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/06/18	03/05/18	03/05/18	38,800,000	38,798,459	0	38,798,459	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/06/18	03/06/18	33,300,000	33,298,668	0	33,298,668	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	38,600,000	38,598,467	0	38,598,467	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	40,000,000	39,998,278	0	39,998,278	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,847	0	49,997,847	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/09/18	03/08/18	03/08/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/09/18	03/08/18	03/08/18	38,300,000	38,298,457	0	38,298,457	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	38,400,000	38,395,360	0	38,395,360	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	48,200,000	48,194,176	0	48,194,176	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/Loss
LMA-AMERICAS LLCCPABS4-2	03/13/18	03/12/18	03/12/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/13/18	03/12/18	03/12/18	39,000,000	38,998,429	0	38,998,429	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	39,000,000	38,998,451	0	38,998,451	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	45,100,000	45,098,183	0	45,098,183	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	32,300,000	32,298,699	0	32,298,699	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	25,000,000	24,998,993	0	24,998,993	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	39,000,000	38,998,375	0	38,998,375	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/20/18	03/20/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/20/18	03/20/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/20/18	03/20/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/20/18	03/20/18	39,000,000	38,998,375	0	38,998,375	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	43,100,000	43,098,204	0	43,098,204	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	1,800,000	1,799,925	0	1,799,925	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	38,800,000	38,798,168	0	38,798,168	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	16,700,000	16,697,606	0	16,697,606	0
LMA-AMERICAS LLCCPABS4-2	04/26/18	03/27/18	03/27/18	50,000,000	49,916,667	0	49,916,667	0
LMA-AMERICAS LLCCPABS4-2	04/26/18	03/27/18	03/27/18	50,000,000	49,916,667	0	49,916,667	0
LMA-AMERICAS LLCCPABS4-2	04/26/18	03/27/18	03/27/18	23,905,000	23,865,158	0	23,865,158	0
LONG ISLAND POWER AUTHORITY	03/14/18	03/08/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CP	06/13/18	03/09/18	03/09/18	50,000,000	49,706,667	0	49,706,667	0
MIZUHO BANK LTD,CP	06/13/18	03/09/18	03/09/18	25,000,000	24,853,333	0	24,853,333	0
MIZUHO BANK LTD, CPCP4-2	06/15/18	03/16/18	03/16/18	25,000,000	24,854,653	0	24,854,653	0
NOVARTIS FINANCE COCP4-2	03/09/18	03/01/18	03/01/18	35,000,000	34,988,333	0	34,988,333	0
NOVARTIS FINANCE CORP	03/12/18	03/09/18	03/09/18	26,000,000	25,996,858	0	25,996,858	0
NOVARTIS FINANCE CORP	03/12/18	03/09/18	03/09/18	26,000,000	25,996,858	0	25,996,858	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
OLD LINE FUNDING, LCPABS4	09/25/18	03/22/18	03/26/18	50,000,000	49,364,583	0	49,364,583	0
OLD LINE FUNDING, LCPABS4	09/25/18	03/22/18	03/26/18	25,000,000	24,682,292	0	24,682,292	0
OLD LINE FUNDING, LLC, JU	07/25/18	03/22/18	03/26/18	50,000,000	49,605,069	0	49,605,069	0
OLD LINE FUNDING, LLC, JU	07/25/18	03/22/18	03/26/18	50,000,000	49,605,069	0	49,605,069	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	25,000,000	24,992,611	0	24,992,611	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	40,000,000	39,988,178	0	39,988,178	0
PHILIP MORRIS INTERCP4-2	03/28/18	03/21/18	03/21/18	50,000,000	49,983,375	0	49,983,375	0
PHILIP MORRIS INTERCP4-2	03/28/18	03/21/18	03/21/18	11,300,000	11,296,243	0	11,296,243	0
ROCHE HOLDINGS INC	03/20/18	03/13/18	03/13/18	12,683,000	12,679,301	0	12,679,301	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE PCP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE PCP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE SA	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/07/18	03/06/18	03/06/18	20,000,000	19,999,206	0	19,999,206	0
SOCIETE GENERALE SA	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/12/18	03/09/18	03/09/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE SA	03/12/18	03/09/18	03/09/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE SA	03/12/18	03/09/18	03/09/18	22,450,000	22,447,325	0	22,447,325	0
STARBIRD FUNDING COCPABS4	03/02/18	03/01/18	03/01/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/02/18	03/01/18	03/01/18	1,800,000	1,799,928	0	1,799,928	0
STARBIRD FUNDING COCPABS4	03/05/18	03/02/18	03/02/18	50,000,000	49,993,958	0	49,993,958	0
STARBIRD FUNDING COCPABS4	03/05/18	03/02/18	03/02/18	17,100,000	17,097,934	0	17,097,934	0
STARBIRD FUNDING COCPABS4	03/06/18	03/05/18	03/05/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/06/18	03/05/18	03/05/18	17,300,000	17,299,303	0	17,299,303	0
STARBIRD FUNDING COCPABS4	03/07/18	03/06/18	03/06/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/07/18	03/06/18	03/06/18	15,600,000	15,599,372	0	15,599,372	0
STARBIRD FUNDING COCPABS4	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/08/18	03/07/18	03/07/18	15,600,000	15,599,372	0	15,599,372	0
STARBIRD FUNDING COCPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
STARBIRD FUNDING COCPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
STARBIRD FUNDING COCPABS4	03/09/18	03/08/18	03/08/18	15,300,000	15,299,380	0	15,299,380	0
STARBIRD FUNDING COCPABS4	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
STARBIRD FUNDING COCPABS4	03/12/18	03/09/18	03/09/18	15,400,000	15,398,139	0	15,398,139	0
STARBIRD FUNDING COCPABS4	03/12/18	03/09/18	03/09/18	20,000,000	19,997,583	0	19,997,583	0
STARBIRD FUNDING COCPABS4	03/13/18	03/12/18	03/12/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/13/18	03/12/18	03/12/18	16,000,000	15,999,356	0	15,999,356	0
STARBIRD FUNDING COCPABS4	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/14/18	03/13/18	03/13/18	16,000,000	15,999,356	0	15,999,356	0
STARBIRD FUNDING COCPABS4	03/15/18	03/14/18	03/14/18	45,000,000	44,998,188	0	44,998,188	0
STARBIRD FUNDING COCPABS4	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/15/18	03/14/18	03/14/18	15,500,000	15,499,376	0	15,499,376	0
STARBIRD FUNDING COCPABS4	03/19/18	03/16/18	03/16/18	50,000,000	49,993,750	0	49,993,750	0
STARBIRD FUNDING COCPABS4	03/19/18	03/16/18	03/16/18	15,900,000	15,898,013	0	15,898,013	0
STARBIRD FUNDING COCPABS4	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
STARBIRD FUNDING COCPABS4	03/20/18	03/19/18	03/19/18	38,000,000	37,998,417	0	37,998,417	0
STARBIRD FUNDING COCPABS4	03/21/18	03/20/18	03/20/18	38,000,000	37,998,417	0	37,998,417	0
STARBIRD FUNDING COCPABS4	03/21/18	03/20/18	03/20/18	50,000,000	49,997,917	0	49,997,917	0
STARBIRD FUNDING COCPABS4	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
STARBIRD FUNDING COCPABS4	03/22/18	03/21/18	03/21/18	43,100,000	43,098,204	0	43,098,204	0
STARBIRD FUNDING COCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
STARBIRD FUNDING COCPABS4	03/23/18	03/22/18	03/22/18	42,800,000	42,797,979	0	42,797,979	0
STARBIRD FUNDING COCPABS4	03/27/18	03/26/18	03/26/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/27/18	03/26/18	03/26/18	17,700,000	17,699,154	0	17,699,154	0
STARBIRD FUNDING COCPABS4	03/27/18	03/26/18	03/26/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/28/18	03/27/18	03/27/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/28/18	03/27/18	03/27/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/28/18	03/27/18	03/27/18	17,700,000	17,699,154	0	17,699,154	0
STARBIRD FUNDING COCPABS4	03/29/18	03/28/18	03/28/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/29/18	03/28/18	03/28/18	17,900,000	17,899,145	0	17,899,145	0
STARBIRD FUNDING COCPABS4	03/29/18	03/28/18	03/28/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	04/02/18	03/29/18	03/29/18	50,000,000	49,990,278	0	49,990,278	0
STARBIRD FUNDING COCPABS4	04/02/18	03/29/18	03/29/18	50,000,000	49,990,278	0	49,990,278	0
STARBIRD FUNDING COCPABS4	04/02/18	03/29/18	03/29/18	28,000,000	27,994,556	0	27,994,556	0
STARBIRD FUNDING COCPABS4	06/04/18	03/01/18	03/01/18	50,000,000	49,720,278	0	49,720,278	0
STARBIRD FUNDING COCPABS4	06/04/18	03/01/18	03/01/18	50,000,000	49,720,278	0	49,720,278	0
SUMITOMO MITSUI BANCP4-2	06/06/18	03/05/18	03/05/18	20,000,000	19,888,917	0	19,888,917	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	21,000,000	21,000,000	0	21,000,000	0
TMF BIOFUELS LLC	12/01/32	03/05/18	03/08/18	705,000	705,000	211	705,211	0
THUNDER BAY FUNDING LLC	03/21/19	03/26/18	03/26/18	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	03/21/19	03/26/18	03/26/18	26,000,000	26,000,000	0	26,000,000	0
THUNDER BAY FUNDING, LLC,	07/23/18	03/13/18	03/13/18	35,000,000	34,707,400	0	34,707,400	0
THUNDER BAY FUNDING, LLC,	07/27/18	03/07/18	03/08/18	50,000,000	49,575,042	0	49,575,042	0
THUNDER BAY FUNDING, LLC,	07/27/18	03/07/18	03/08/18	50,000,000	49,575,042	0	49,575,042	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	12/07/18	03/08/18	03/12/18	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	12/07/18	03/08/18	03/12/18	3,000,000	3,000,000	0	3,000,000	0
UNITEDHEALTH GROU RPC4-2	04/02/18	03/20/18	03/20/18	16,200,000	16,188,651	0	16,188,651	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	30,000,000	29,867,102	0	29,867,102	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,819	0	49,778,819	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,819	0	49,778,819	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/12/18	03/13/18	03/15/18	50,000,000	49,935,833	0	49,935,833	0
UNITED STATES TREASURY BILL	04/12/18	03/13/18	03/15/18	50,000,000	49,935,833	0	49,935,833	0
UNITED STATES TREASURY BILL	04/12/18	03/13/18	03/15/18	50,000,000	49,935,833	0	49,935,833	0
UNITED STATES TREASURY BILL	04/12/18	03/13/18	03/15/18	50,000,000	49,935,833	0	49,935,833	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	50,000,000	49,514,667	0	49,514,667	0
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	50,000,000	49,514,667	0	49,514,667	0
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	50,000,000	49,514,667	0	49,514,667	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain (Loss)
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	20,000,000	19,805,867	0	19,805,867	0
WALMART INC	04/02/18	03/19/18	03/19/18	50,000,000	49,965,000	0	49,965,000	0
WALMART INC	04/02/18	03/19/18	03/19/18	50,000,000	49,965,000	0	49,965,000	0
WALMART INC	04/02/18	03/19/18	03/19/18	5,000,000	4,996,500	0	4,996,500	0
WELLS FARGO BANK NA	03/22/19	03/22/18	03/22/18	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP/IN	03/12/19	03/13/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP/IN	03/12/19	03/13/18	03/14/18	48,000,000	48,000,000	0	48,000,000	0
WESTPAC BANKING CORP	02/27/19	03/02/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/23/18	02/23/18	258,929	258,929	0	258,929	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/27/18	02/27/18	(101,078)	0	0	(101,078)	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/27/18	02/27/18	101,078	101,078	0	101,078	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/28/18	02/28/18	(2,756,275)	0	0	(2,756,275)	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/28/18	02/28/18	2,756,275	2,756,275	0	2,756,275	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/01/18	03/01/18	2,239,674	2,239,674	0	2,239,674	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/02/18	03/02/18	591,045	591,045	0	591,045	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/05/18	03/05/18	13,058,189	13,058,189	0	13,058,189	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/07/18	03/07/18	1,223,030	1,223,030	0	1,223,030	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/08/18	03/08/18	7,266,104	7,266,104	0	7,266,104	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/12/18	03/12/18	62,798	62,798	0	62,798	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/12/18	03/12/18	3,732,008	3,732,008	0	3,732,008	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/14/18	03/14/18	2,091,356	2,091,356	0	2,091,356	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/16/18	03/16/18	2,501,332	2,501,332	0	2,501,332	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/20/18	03/20/18	2,530,076	2,530,076	0	2,530,076	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/21/18	03/21/18	324,382	324,382	0	324,382	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/23/18	03/23/18	11,783,017	11,783,017	0	11,783,017	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/28/18	03/28/18	899,987	899,987	0	899,987	0
MIZUHO TRIPARTY	03/02/18	03/01/18	03/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/02/18	03/01/18	03/01/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/05/18	03/02/18	03/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/05/18	03/02/18	03/02/18	270,000,000	270,000,000	0	270,000,000	0
MIZUHO TRIPARTY	03/06/18	03/05/18	03/05/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/06/18	03/05/18	03/05/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/07/18	03/06/18	03/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/07/18	03/06/18	03/06/18	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	03/08/18	03/07/18	03/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/08/18	03/07/18	03/07/18	210,000,000	210,000,000	0	210,000,000	0
MIZUHO TRIPARTY	03/09/18	03/08/18	03/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/09/18	03/08/18	03/08/18	355,000,000	355,000,000	0	355,000,000	0
MIZUHO TRIPARTY	03/12/18	03/09/18	03/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/12/18	03/09/18	03/09/18	350,000,000	350,000,000	0	350,000,000	0
MIZUHO TRIPARTY	03/13/18	03/12/18	03/12/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/13/18	03/12/18	03/12/18	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	03/14/18	03/13/18	03/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/14/18	03/13/18	03/13/18	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	03/15/18	03/14/18	03/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/15/18	03/14/18	03/14/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	03/16/18	03/15/18	03/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/16/18	03/15/18	03/15/18	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	03/19/18	03/16/18	03/16/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/19/18	03/16/18	03/16/18	705,000,000	705,000,000	0	705,000,000	0
MIZUHO TRIPARTY	03/20/18	03/19/18	03/19/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/20/18	03/19/18	03/19/18	565,000,000	565,000,000	0	565,000,000	0
MIZUHO TRIPARTY	03/21/18	03/20/18	03/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/21/18	03/20/18	03/20/18	845,000,000	845,000,000	0	845,000,000	0
MIZUHO TRIPARTY	03/22/18	03/21/18	03/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/22/18	03/21/18	03/21/18	835,000,000	835,000,000	0	835,000,000	0
MIZUHO TRIPARTY	03/23/18	03/22/18	03/22/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/23/18	03/22/18	03/22/18	588,000,000	588,000,000	0	588,000,000	0
MIZUHO TRIPARTY	03/26/18	03/23/18	03/23/18	15,000,000	15,000,000	0	15,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain (Loss)
BANK OF AMERICA TRIPARTY	03/26/18	03/23/18	03/23/18	710,000,000	710,000,000	0	710,000,000	0
MIZUHO TRIPARTY	03/27/18	03/26/18	03/26/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/27/18	03/26/18	03/26/18	1,010,000,000	1,010,000,000	0	1,010,000,000	0
MIZUHO TRIPARTY	03/28/18	03/27/18	03/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/28/18	03/27/18	03/27/18	1,020,000,000	1,020,000,000	0	1,020,000,000	0
MIZUHO TRIPARTY	03/29/18	03/28/18	03/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/29/18	03/28/18	03/28/18	960,000,000	960,000,000	0	960,000,000	0
MIZUHO TRIPARTY	04/02/18	03/29/18	03/29/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	04/02/18	03/29/18	03/29/18	675,000,000	675,000,000	0	675,000,000	0
<i>Total Buys</i>				28,530,264,927	28,518,456,931	211	28,515,599,789	0
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	06/08/18	03/05/18	03/05/18	70,000,000	70,000,000	75,981	70,075,981	0
ANGLESEA FUNDING LLC	06/11/18	03/08/18	03/08/18	20,000,000	20,000,000	23,808	20,023,808	0
LONG ISLAND POWER AUTHORITY	03/14/18	03/14/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING, LLC, AP	04/20/18	03/14/18	03/14/18	50,000,000	49,907,500	0	49,907,500	0
OLD LINE FUNDING, LLC, AP	04/20/18	03/19/18	03/19/18	50,000,000	49,895,000	0	49,895,000	0
OLD LINE FUNDING, LLC, MA	05/02/18	03/26/18	03/26/18	100,000,000	99,818,083	0	99,818,083	(0)
THUNDER BAY FUNDING, LLC,	04/20/18	03/08/18	03/08/18	49,000,000	48,894,650	0	48,894,650	0
<i>Total Cash Closes</i>				389,000,000	388,515,233	99,789	388,615,022	(0)
<i>Deposits</i>								
ABN AMRO BANK NV,ATD 1.46 20180309	03/09/18	03/02/18	03/02/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180312	03/12/18	03/05/18	03/05/18	200,000,000	200,000,000	0	200,000,000	0
CREDIT SUISSE AGTDCAY 1.45 20180312	03/12/18	03/05/18	03/05/18	250,000,000	250,000,000	0	250,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180314	03/14/18	03/07/18	03/07/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180316	03/16/18	03/09/18	03/09/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180319	03/19/18	03/12/18	03/12/18	225,000,000	225,000,000	0	225,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180319	03/19/18	03/12/18	03/12/18	200,000,000	200,000,000	0	200,000,000	0
UBS AGTDCAY 1.46 20180320	03/20/18	03/13/18	03/13/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.52 20180323	03/23/18	03/16/18	03/16/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.61 20180326	03/26/18	03/19/18	03/19/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.72 20180402	04/02/18	03/23/18	03/23/18	200,000,000	200,000,000	0	200,000,000	0
<i>Total Deposits</i>				2,825,000,000	2,825,000,000	0	2,825,000,000	0
<i>Maturities</i>								
ASB FINANCE LTD/LONDON	03/12/18	03/12/18	03/12/18	50,000,000	50,000,000	0	50,000,000	0
ALBION CAPITAL LLC CPABS4	03/27/18	03/27/18	03/27/18	17,000,000	17,000,000	0	17,000,000	0
ANTALIS S.A, CPABS4CPABS4	03/01/18	03/01/18	03/01/18	53,100,000	53,100,000	0	53,100,000	0
ANTALIS S.A, CPABS4CPABS4	03/06/18	03/06/18	03/06/18	43,610,000	43,610,000	0	43,610,000	0
ANTALIS S.A, CPABS4CPABS4	03/07/18	03/07/18	03/07/18	73,690,000	73,690,000	0	73,690,000	0
ANTALIS S.A, CPABS4CPABS4	03/08/18	03/08/18	03/08/18	48,500,000	48,500,000	0	48,500,000	0
ANTALIS S.A, CPABS4CPABS4	03/12/18	03/12/18	03/12/18	45,650,000	45,650,000	0	45,650,000	0
ANTALIS S.A, CPABS4CPABS4	03/14/18	03/14/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A, CPABS4CPABS4	03/15/18	03/15/18	03/15/18	48,500,000	48,500,000	0	48,500,000	0
ANTALIS S.A, CPABS4CPABS4	03/16/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A, CPABS4CPABS4	03/21/18	03/21/18	03/21/18	54,840,000	54,840,000	0	54,840,000	0
ANTALIS S.A, CPABS4CPABS4	03/22/18	03/22/18	03/22/18	95,500,000	95,500,000	0	95,500,000	0
ANTALIS S.A, CPABS4CPABS4	03/23/18	03/23/18	03/23/18	53,000,000	53,000,000	0	53,000,000	0
ANTALIS S.A, CPABS4CPABS4	03/28/18	03/28/18	03/28/18	115,560,000	115,560,000	0	115,560,000	0
ATLANTIC ASSET SECUCPABS4	03/01/18	03/01/18	03/01/18	150,000,000	150,000,000	0	150,000,000	0
ATLANTIC ASSET SECUCPABS4	03/09/18	03/09/18	03/09/18	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	03/13/18	03/13/18	03/13/18	41,700,000	41,700,000	0	41,700,000	0
ATLANTIC ASSET SECUCPABS4	03/19/18	03/19/18	03/19/18	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/23/18	03/23/18	152,800,000	152,800,000	0	152,800,000	0
BMW US CAPITAL LLC	03/06/18	03/06/18	03/06/18	13,100,000	13,100,000	0	13,100,000	0
BMW US CAPITAL LLC P4-2	03/26/18	03/26/18	03/26/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA NA	03/26/18	03/26/18	03/26/18	11,305,000	11,305,000	0	11,305,000	0
BANK OF MONTREAL (CCDIYAN)	03/19/18	03/19/18	03/19/18	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF NEWYORK MECP	03/15/18	03/15/18	03/15/18	130,840,000	130,840,000	0	130,840,000	0
BANK OF NOVA SCOTIACP4-2	03/19/18	03/19/18	03/19/18	20,000,000	20,000,000	0	20,000,000	0
BANK OF NOVA SCOTIACP4-2	03/23/18	03/23/18	03/23/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF NOVA SCOTIACP4-2	03/27/18	03/27/18	03/27/18	100,000,000	100,000,000	0	100,000,000	0
BANK OF NOVA SCOTIACP4-2	03/29/18	03/29/18	03/29/18	100,000,000	100,000,000	0	100,000,000	0
BANK OF NOVA SCOTIATHE	03/09/18	03/09/18	03/09/18	20,000,000	20,000,000	0	20,000,000	0
BANK OF TOKYO-MITSUCP	03/21/18	03/21/18	03/21/18	70,000,000	70,000,000	0	70,000,000	0
BANK OF TOKYO-MITSUCP	03/22/18	03/22/18	03/22/18	55,000,000	55,000,000	0	55,000,000	0
BANQUE ET CAISSE D'CP	03/06/18	03/06/18	03/06/18	64,000,000	64,000,000	0	64,000,000	0
BANQUE ET CAISSE D'CP	03/09/18	03/09/18	03/09/18	76,000,000	76,000,000	0	76,000,000	0
BARTON CAPITAL LLCCPABS4-	03/01/18	03/01/18	03/01/18	223,500,000	223,500,000	0	223,500,000	0
BARTON CAPITAL LLCCPABS4-	03/02/18	03/02/18	03/02/18	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL LLCCPABS4-	03/05/18	03/05/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	03/09/18	03/09/18	03/09/18	200,000,000	200,000,000	0	200,000,000	0
BARTON CAPITAL LLCCPABS4-	03/13/18	03/13/18	03/13/18	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	03/16/18	03/16/18	03/16/18	80,000,000	80,000,000	0	80,000,000	0
BEDFORD ROW FUNDING CORP	03/22/18	03/22/18	03/22/18	30,000,000	30,000,000	0	30,000,000	0
CAFCO, LLCCPABS4-2	03/02/18	03/02/18	03/02/18	25,000,000	25,000,000	0	25,000,000	0
CAFCO, LLCCPABS4-2	03/26/18	03/26/18	03/26/18	50,000,000	50,000,000	0	50,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	03/29/18	03/29/18	03/29/18	20,000,000	20,000,000	0	20,000,000	0
RABOBANK NEDERLAND CP	03/02/18	03/02/18	03/02/18	553,500,000	553,500,000	0	553,500,000	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/05/18	03/05/18	400,000,000	400,000,000	0	400,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/06/18	03/06/18	388,800,000	388,800,000	0	388,800,000	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/07/18	03/07/18	550,000,000	550,000,000	0	550,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/08/18	03/08/18	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCP	03/01/18	03/01/18	03/01/18	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECDYAN	03/16/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
DNB BANK ASA CP4-2CP4-2	03/23/18	03/23/18	03/23/18	25,000,000	25,000,000	0	25,000,000	0
DZ BANK AG DEUTSCHECP4-2	03/01/18	03/01/18	03/01/18	501,750,000	501,750,000	0	501,750,000	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/02/18	03/02/18	493,300,000	493,300,000	0	493,300,000	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/05/18	03/05/18	483,600,000	483,600,000	0	483,600,000	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/08/18	03/08/18	239,000,000	239,000,000	0	239,000,000	0
DZ BANK AG DEUTSCHECP4-2	03/22/18	03/22/18	03/22/18	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	03/07/18	03/07/18	03/07/18	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	03/08/18	03/08/18	03/08/18	3,005,000	3,005,000	0	3,005,000	0
GOTHAM FUNDING CORPCPABS4	03/09/18	03/09/18	03/09/18	12,600,000	12,600,000	0	12,600,000	0
GOTHAM FUNDING CORPCPABS4	03/13/18	03/13/18	03/13/18	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	03/15/18	03/15/18	03/15/18	75,000,000	75,000,000	0	75,000,000	0
GOTHAM FUNDING CORPCPABS4	03/21/18	03/21/18	03/21/18	43,000,000	43,000,000	0	43,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/01/18	03/01/18	03/01/18	232,300,000	232,300,000	0	232,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/02/18	03/02/18	03/02/18	88,300,000	88,300,000	0	88,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/05/18	03/05/18	03/05/18	88,600,000	88,600,000	0	88,600,000	0
LMA-AMERICAS LLCCPABS4-2	03/06/18	03/06/18	03/06/18	88,800,000	88,800,000	0	88,800,000	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/07/18	03/07/18	133,300,000	133,300,000	0	133,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/08/18	03/08/18	428,600,000	428,600,000	0	428,600,000	0
LMA-AMERICAS LLCCPABS4-2	03/09/18	03/09/18	03/09/18	88,300,000	88,300,000	0	88,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/12/18	03/12/18	336,600,000	336,600,000	0	336,600,000	0
LMA-AMERICAS LLCCPABS4-2	03/13/18	03/13/18	03/13/18	89,000,000	89,000,000	0	89,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/14/18	03/14/18	384,100,000	384,100,000	0	384,100,000	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/15/18	03/15/18	457,300,000	457,300,000	0	457,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/20/18	03/20/18	189,000,000	189,000,000	0	189,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/21/18	03/21/18	189,000,000	189,000,000	0	189,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/22/18	03/22/18	544,900,000	544,900,000	0	544,900,000	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/23/18	03/23/18	188,800,000	188,800,000	0	188,800,000	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/26/18	03/26/18	266,700,000	266,700,000	0	266,700,000	0
LONG ISLAND POWER ACPLC	03/08/18	03/08/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
MALAYAN BANKING BERCPLOC	03/21/18	03/21/18	03/21/18	83,000,000	83,000,000	0	83,000,000	0
MANHATTAN ASSET FUNCPABS4	03/27/18	03/27/18	03/27/18	73,179,000	73,179,000	0	73,179,000	0
MIZUHO BANK LTD/NY	03/14/18	03/14/18	03/14/18	25,000,000	25,000,000	0	25,000,000	0
MIZUHO BANK LTD,CDYAN	03/07/18	03/07/18	03/07/18	75,000,000	75,000,000	0	75,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
NRV,BANKCP	03/05/18	03/05/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
NOVARTIS FINANCE COCP4-2	03/09/18	03/09/18	03/09/18	65,000,000	65,000,000	0	65,000,000	0
NOVARTIS FINANCE CORP	03/12/18	03/12/18	03/12/18	52,000,000	52,000,000	0	52,000,000	0
OLD LINE FUNDING, LCPAB54	03/14/18	03/14/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING, LCPAB54	03/20/18	03/20/18	03/20/18	45,000,000	45,000,000	0	45,000,000	0
OLD LINE FUNDING LLC	03/22/18	03/22/18	03/22/18	30,000,000	30,000,000	0	30,000,000	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/21/18	03/21/18	265,000,000	265,000,000	0	265,000,000	0
PHILIP MORRIS INTERCP4-2	03/28/18	03/28/18	03/28/18	61,300,000	61,300,000	0	61,300,000	0
ROCHE HOLDINGS INC	03/20/18	03/20/18	03/20/18	12,683,000	12,683,000	0	12,683,000	0
SOCIETE GENERALE SA	03/02/18	03/02/18	03/02/18	200,000,000	200,000,000	0	200,000,000	0
SOCIETE GENERALE, PCP4-2	03/05/18	03/05/18	03/05/18	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE SA	03/07/18	03/07/18	03/07/18	120,000,000	120,000,000	0	120,000,000	0
SOCIETE GENERALE SA	03/12/18	03/12/18	03/12/18	122,450,000	122,450,000	0	122,450,000	0
STARBIRD FUNDING COCPAB54	03/01/18	03/01/18	03/01/18	121,800,000	121,800,000	0	121,800,000	0
STARBIRD FUNDING COCPAB54	03/02/18	03/02/18	03/02/18	51,800,000	51,800,000	0	51,800,000	0
STARBIRD FUNDING COCPAB54	03/05/18	03/05/18	03/05/18	67,100,000	67,100,000	0	67,100,000	0
STARBIRD FUNDING COCPAB54	03/06/18	03/06/18	03/06/18	165,800,000	165,800,000	0	165,800,000	0
STARBIRD FUNDING COCPAB54	03/07/18	03/07/18	03/07/18	65,600,000	65,600,000	0	65,600,000	0
STARBIRD FUNDING COCPAB54	03/08/18	03/08/18	03/08/18	65,600,000	65,600,000	0	65,600,000	0
STARBIRD FUNDING COCPAB54	03/09/18	03/09/18	03/09/18	165,300,000	165,300,000	0	165,300,000	0
STARBIRD FUNDING COCPAB54	03/12/18	03/12/18	03/12/18	85,400,000	85,400,000	0	85,400,000	0
STARBIRD FUNDING COCPAB54	03/13/18	03/13/18	03/13/18	66,000,000	66,000,000	0	66,000,000	0
STARBIRD FUNDING COCPAB54	03/14/18	03/14/18	03/14/18	66,000,000	66,000,000	0	66,000,000	0
STARBIRD FUNDING COCPAB54	03/15/18	03/15/18	03/15/18	110,500,000	110,500,000	0	110,500,000	0
STARBIRD FUNDING COCPAB54	03/19/18	03/19/18	03/19/18	65,900,000	65,900,000	0	65,900,000	0
STARBIRD FUNDING COCPAB54	03/20/18	03/20/18	03/20/18	88,000,000	88,000,000	0	88,000,000	0
STARBIRD FUNDING COCPAB54	03/21/18	03/21/18	03/21/18	88,000,000	88,000,000	0	88,000,000	0
STARBIRD FUNDING COCPAB54	03/22/18	03/22/18	03/22/18	93,100,000	93,100,000	0	93,100,000	0
STARBIRD FUNDING COCPAB54	03/23/18	03/23/18	03/23/18	92,800,000	92,800,000	0	92,800,000	0
STARBIRD FUNDING COCPAB54	03/27/18	03/27/18	03/27/18	117,700,000	117,700,000	0	117,700,000	0
STARBIRD FUNDING COCPAB54	03/28/18	03/28/18	03/28/18	117,700,000	117,700,000	0	117,700,000	0
STARBIRD FUNDING COCPAB54	03/29/18	03/29/18	03/29/18	117,900,000	117,900,000	0	117,900,000	0
SUMITOMO MITSUI TRUCP4-2	03/16/18	03/16/18	03/16/18	15,000,000	15,000,000	0	15,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/16/18	03/16/18	03/16/18	75,000,000	75,000,000	0	75,000,000	0
UBS AG/STAMFORD CT	03/26/18	03/26/18	03/26/18	2,500,000	2,500,000	0	2,500,000	0
WESTPAC BANKING CORP	03/29/18	03/29/18	03/29/18	107,000,000	107,000,000	0	107,000,000	0
BELGIUM, GOVERNMENTECP	03/14/18	03/14/18	03/14/18	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	03/01/18	03/01/18	03/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/01/18	03/01/18	03/01/18	915,000,000	915,000,000	0	915,000,000	0
MIZUHO TRIPARTY	03/02/18	03/02/18	03/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/02/18	03/02/18	03/02/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/05/18	03/05/18	03/05/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/05/18	03/05/18	03/05/18	270,000,000	270,000,000	0	270,000,000	0
MIZUHO TRIPARTY	03/06/18	03/06/18	03/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/06/18	03/06/18	03/06/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/07/18	03/07/18	03/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/07/18	03/07/18	03/07/18	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	03/08/18	03/08/18	03/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/08/18	03/08/18	03/08/18	210,000,000	210,000,000	0	210,000,000	0
MIZUHO TRIPARTY	03/09/18	03/09/18	03/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/09/18	03/09/18	03/09/18	355,000,000	355,000,000	0	355,000,000	0
MIZUHO TRIPARTY	03/12/18	03/12/18	03/12/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/12/18	03/12/18	03/12/18	350,000,000	350,000,000	0	350,000,000	0
MIZUHO TRIPARTY	03/13/18	03/13/18	03/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/13/18	03/13/18	03/13/18	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	03/14/18	03/14/18	03/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/14/18	03/14/18	03/14/18	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	03/15/18	03/15/18	03/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/15/18	03/15/18	03/15/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	03/16/18	03/16/18	03/16/18	15,000,000	15,000,000	0	15,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
BANK OF AMERICA TRIPARTY	03/16/18	03/16/18	03/16/18	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	03/19/18	03/19/18	03/19/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/19/18	03/19/18	03/19/18	705,000,000	705,000,000	0	705,000,000	0
MIZUHO TRIPARTY	03/20/18	03/20/18	03/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/20/18	03/20/18	03/20/18	565,000,000	565,000,000	0	565,000,000	0
MIZUHO TRIPARTY	03/21/18	03/21/18	03/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/21/18	03/21/18	03/21/18	845,000,000	845,000,000	0	845,000,000	0
MIZUHO TRIPARTY	03/22/18	03/22/18	03/22/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/22/18	03/22/18	03/22/18	835,000,000	835,000,000	0	835,000,000	0
MIZUHO TRIPARTY	03/23/18	03/23/18	03/23/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/23/18	03/23/18	03/23/18	588,000,000	588,000,000	0	588,000,000	0
MIZUHO TRIPARTY	03/26/18	03/26/18	03/26/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/26/18	03/26/18	03/26/18	710,000,000	710,000,000	0	710,000,000	0
MIZUHO TRIPARTY	03/27/18	03/27/18	03/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/27/18	03/27/18	03/27/18	1,010,000,000	1,010,000,000	0	1,010,000,000	0
MIZUHO TRIPARTY	03/28/18	03/28/18	03/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/28/18	03/28/18	03/28/18	1,020,000,000	1,020,000,000	0	1,020,000,000	0
MIZUHO TRIPARTY	03/29/18	03/29/18	03/29/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/29/18	03/29/18	03/29/18	960,000,000	960,000,000	0	960,000,000	0
STANDARD CHARTERED TD 1.45 20180305	03/05/18	03/05/18	03/05/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 1.44 20180307	03/07/18	03/07/18	03/07/18	300,000,000	300,000,000	0	300,000,000	0
CREDIT SUISSE AGTDCAY 1.45 20180307	03/07/18	03/07/18	03/07/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180309	03/09/18	03/09/18	03/09/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180312	03/12/18	03/12/18	03/12/18	200,000,000	200,000,000	0	200,000,000	0
CREDIT SUISSE AGTDCAY 1.45 20180312	03/12/18	03/12/18	03/12/18	250,000,000	250,000,000	0	250,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180314	03/14/18	03/14/18	03/14/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180316	03/16/18	03/16/18	03/16/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180319	03/19/18	03/19/18	03/19/18	225,000,000	225,000,000	0	225,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180319	03/19/18	03/19/18	03/19/18	200,000,000	200,000,000	0	200,000,000	0
UBS AGTDCAY 1.46 20180320	03/20/18	03/20/18	03/20/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.52 20180323	03/23/18	03/23/18	03/23/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.61 20180326	03/26/18	03/26/18	03/26/18	350,000,000	350,000,000	0	350,000,000	0
<i>Total Maturities</i>				<i>31,268,462,000</i>	<i>31,268,462,000</i>	<i>0</i>	<i>31,268,462,000</i>	<i>0</i>
<i>Sells</i>								
TOYOTA MOTOR FINANCE NETHERLANDS BV	05/11/18	03/08/18	03/12/18	3,000,000	3,001,017	3,873	3,004,890	1,017
TOYOTA MOTOR FINANCE NETHERLANDS BV	05/11/18	03/08/18	03/12/18	50,000,000	50,016,950	64,549	50,081,499	16,950
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/26/18	02/26/18	(5,324,294)	0	0	(5,324,294)	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/26/18	02/26/18	5,324,294	5,324,294	0	5,324,294	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/06/18	03/06/18	18,284,026	18,284,026	0	18,284,026	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/07/18	03/07/18	2,839,941	2,839,941	0	2,839,941	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/09/18	03/09/18	5,881,236	5,881,236	0	5,881,236	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/13/18	03/13/18	3,619,966	3,619,966	0	3,619,966	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/15/18	03/15/18	1,765,983	1,765,983	0	1,765,983	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/15/18	03/15/18	1,756,911	1,756,911	0	1,756,911	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/16/18	03/16/18	62,798	62,798	0	62,798	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/19/18	03/19/18	1,498,041	1,498,041	0	1,498,041	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/22/18	03/22/18	1,668,858	1,668,858	0	1,668,858	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/26/18	03/26/18	6,747,223	6,747,223	0	6,747,223	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/27/18	03/27/18	4,397,652	4,397,652	0	4,397,652	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/29/18	03/29/18	1,009,647	1,009,647	0	1,009,647	0
<i>Total Sells</i>				<i>102,532,279</i>	<i>107,874,540</i>	<i>68,422</i>	<i>102,618,667</i>	<i>17,967</i>



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