

*Bella Collina Community  
Development District*

*Agenda*

*October 11, 2018*

# AGENDA

# *Bella Collina*

## *Community Development District*

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135 W. Central Blvd., Suite 320, Orlando FL, 32801  
Phone: 407-841-5524 – Fax: 407-839-1526

October 4, 2018

Board of Supervisors  
Bella Collina Community  
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, October 11, 2018 at 9:30 a.m.** at the **Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** **PLEASE NOTE THE TIME OF THE MEETING.** Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of August 9, 2018 Meeting
4. Consideration of Utility Easement Agreement with DCS Real Estate Investments, LLC
5. Consideration of Boat Ramp and Dock Permit Modification Application
6. Consideration of Easement/License Agreement for Boat Ramp and Parking
7. Consideration of Proposal from Utility Technicians to Provide Water Billing and Repair Services
8. Consideration of Agreement with Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for the Fiscal Year 2018
9. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Registers
    - ii. Balance Sheet and Income Statement
    - iii. SBA Florida PRIME Monthly Summary Report
10. Other Business
11. Supervisor's Requests
12. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the August 9, 2018 meeting. The minutes are enclosed for your review.

The fourth order of business is the consideration of the utility easement agreement with DCS Real Estate Investments. A draft copy of the agreement is enclosed for your review.

The fifth order of business is the consideration of the boat ramp and dock permit modification application. A copy of the application is enclosed for your review.

The sixth order of business is the consideration of the easement/license agreement related to the boat ramp and parking. A copy of the agreement will be provided under separate cover.

The seventh order of business is the consideration of proposal from Utility Technicians to provide water billing and repair services. A copy of the proposal is enclosed for your review.

The eighth order of business is the consideration of agreement with Berger, Toombs, Elam, Gaines and Frank to provide auditing services for the Fiscal Year 2018. A copy of the agreement is enclosed for your review.

The ninth order of business is Staff Reports. Section 1 of the District Manager's Report includes the August and September check registers being submitted for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 includes the SBA Florida PRIME monthly summary report for your reference.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint  
District Manager

Cc: Jan Carpenter, District Counsel  
Steve Boyd/Jeff Einhouse, District Engineer  
Paul Simonson, DCS Real Estate Investments

Enclosures

# MINUTES

MINUTES OF MEETING  
BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Bella Collina Community Development District was held Thursday, August 9, 2018 at 9:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

|                |                     |
|----------------|---------------------|
| Randall Greene | Chairman            |
| Duane Owen     | Assistant Secretary |
| Dutch Holt     | Assistant Secretary |
| Andrew Gorrill | Assistant Secretary |

Also present were:

|                 |                            |
|-----------------|----------------------------|
| George Flint    | District Manager           |
| Andrew d'Adesky | District Counsel           |
| Steve Boyd      | District Engineer by phone |
| Alan Scheerer   | Field Manager              |

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Approval of Minutes of May 10, 2018 Meeting**

Mr. Flint: Does the Board have additions, deletions, or corrections to the minutes?

Mr. Greene: I had none.

Mr. Holt: I did not see any.

On MOTION by Mr. Holt, seconded by Mr. Greene, with all in favor, the minutes of the May 10, 2018 Board of Supervisor’s Meeting were approved, as presented.

**FOURTH ORDER OF BUSINESS**

**Review and Acceptance of Fiscal Year 2017 Audit Report**

Mr. Flint: You were provided a copy of this. This report has already been transmitted to the State of Florida It was required to be transmitted by June 30<sup>th</sup>.

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the Fiscal Year 2017 Audit Report was accepted.

**FIFTH ORDER OF BUSINESS**

**Ratification of Conflict Waiver Letter**

Mr. Scheerer: This was the existing client of our firm who was represented by Mike. He was going to purchase a single family plotted lot within the development, but after discussion with Randall they determined there was a conflict.

On MOTION by Mr. Holt, seconded by Mr. Greene, with all in favor, the Conflict Waiver Letter was ratified.

**SIXTH ORDER OF BUSINESS**

**Public Hearing**

**A. Consideration of Resolution 2018-02 Adopting Fiscal Year 2019 Budget and Relating to the Annual Appropriations**

Mr. Flint: You all approved a proposed budget back in the Spring and set the public hearing for today. It is a public hearing but I will note that there are no members of the public present to provide comment. We will bring it back to the Board for discussion and consideration. Exhibit A to that resolution is the budget. If there are any questions we can discuss those.

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, Resolution 2018-02 Adopting Fiscal Year 2019 Budget and Relating to the Annual Appropriations, was approved.

**B. Consideration of Resolution 2018-03 Imposing Special Assessments and Certifying an Assessment Roll**

Mr. Flint: There are two exhibits to the resolution. One is the budget and the other is the assessment roll. The assessment roll merely lists each property within the District and the amount each property would be assessed as a result of the budget that was approved. Those per unit amounts are not changing. We will note that there are no members of the public to provide comment. Are there any questions from the Board?

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, Resolution 2018-03 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

**SEVENTH ORDER OF BUSINESS**

**Contract Renewals**

**A. Landscape/Grounds Maintenance**

Mr. Flint: The first contract renewal is with the Club at Bella Collina for mowing of the dry retention areas. This would be the first amendment to that agreement. Alan do you want to add anything?

Mr. Scheerer: The Club has been doing a great job of maintaining those dry ponds.

On MOTION by Mr. Holt, seconded by Mr. Greene, with all in favor, the Landscape/Grounds Maintenance Contract with the Club at Bella Collina, was approved.

**B. Aquatic Maintenance**

Mr. Flint: This is the plant management agreement. Alan, do you want to go over that?

Mr. Scheerer: Sure, the District's two wet ponds in the community, the first one is right when you come into the estate side. The other one is the water treatment pond. Those are the only two ponds that we maintain for aquatic vegetation and this is in line with previous contracts.

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the Aquatic Maintenance Agreement with Applied Aquatic Management, Inc., was approved.



**EIGHTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Mr. d'Adesky: We don't have anything major. We've gotten everything we need for the petition except for the map. They will not accept it without the map.

**B. Engineer**

Mr. Flint: Steve, do you have anything for the Board?

Mr. Boyd: We are still working on the closeout of the lodge. We are working to finalize.

**C. District Manager's Report**

**i. Approval of Check Register**

Mr. Flint: Are there any questions on the check register from May 1<sup>st</sup> through July 31<sup>st</sup>, totaling \$186,638.99.

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the Check Register was approved.

**ii. Balance Sheet and Income Statement**

Mr. Flint: You have the unaudited financial statements through July 30<sup>th</sup>, and there is no action required. If the Board has any questions we can discuss those.

**iii. Approval of Fiscal Year 2019 Meeting Schedule**

Mr. Flint: When you adopt your budget we typically have you approved the meeting schedule for the next year. We are suggesting the second Thursday at 9:30.

On MOTION by Mr. Greene, seconded by Mr. Greene, with all in favor, the Fiscal Year 2019 Meeting Schedule was approved.

**iv. SBA Florida PRIME Monthly Summary Report**

Mr. Flint: You have this for your review in your agendas.

**NINTH ORDER OF BUSINESS**

**Other Business**

There being none, the next item followed.

**TENTH ORDER OF BUSINESS**

**Supervisor's Requests**

Mr. Flint: Are there any requests that were not discussed?

**ELEVENTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the meeting adjourned at 9:15 a.m.

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Secretary/Assistant Secretary

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Chairman/Vice Chairman

## SECTION IV

Prepared by and return to:  
Andrew Clifford d'Adesky, Esq.  
Latham, Shuker, Eden & Beaudine, LLP.  
111 N. Magnolia Avenue, Suite 1400  
Orlando, Florida 32801

## UTILITY EASEMENT AGREEMENT

**THIS UTILITY EASEMENT AGREEMENT** (this "Easement Agreement") is made as of this \_\_\_\_\_, 2018, by and between DCS REAL ESTATE INVESTMENTS, LLC, a Florida limited liability company, whose address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401 (the "Grantor"), and BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT, a unit of special purpose government created pursuant to Chapter 190, Florida Statutes whose address is c/o Governmental Management Services – Central Florida, 135 W. Central Boulevard, Suite 320, Orlando, Florida 32801 (the "Grantee").

### WITNESSETH:

**WHEREAS**, Grantor is the fee simple owner of certain real property, located in Lake County, Florida, more particularly on Exhibit A attached hereto (the "Grantor's Property");

**WHEREAS**, Grantee desires to obtain, and Grantor is willing to grant to Grantee, a perpetual, non-exclusive utility easement on, under and across that portion of Grantor's Property more particularly described on Exhibit B attached hereto (the "Easement Area") for the purpose of (i) constructing, reconstructing, installing, operating, repairing and maintaining in perpetuity, within the Easement Area, utilities and infrastructure for potable water, sanitary sewer, wastewater and reuse service (collectively, the "Facilities"), including, without limitation, lift stations, meters and related facilities to serve Grantor's Property and other properties within the area; and (ii) collecting, transmitting and distributing potable water, wastewater, sanitary sewer and reuse through the Facilities, (subparagraphs (i) and (ii) are herein collectively referred to as the "Permitted Use").

**NOW, THEREFORE**, for and in consideration of the foregoing premises, the mutual agreement of the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Recitations. The above recitations are true and correct and are incorporate herein by reference.

2. Grant and Use of Easement. Grantor does hereby give, grant and convey unto Grantee, its successors and assigns, a non-exclusive easement in perpetuity (the "Easement") on, over, under and across the Easement Area solely for the Permitted Use. This Easement is subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area. Grantee's rights in connection therewith shall include the right to maintain

temporary construction facilities on the Easement Area, during the initial construction, reconstruction, and any maintenance or repair of the Facilities and the right to construct and reconstruct Facilities; provided, however, that Grantee shall promptly thereafter restore Grantor's property and remove said temporary facilities at Grantee's expense.

3. Reservation of Rights. Grantor expressly reserves to itself, its successors and assigns, the right to use, or to grant to others the right to use by virtue of additional licenses, rights-of-way, reservations or easements, any and all portions of the area upon, above, or under the Easement Area and the Grantor's Property, in Grantor's reasonable discretion, for any purpose not inconsistent with the rights herein granted, including, but not limited to, the right of ingress and egress over and across the Easement Area onto any adjacent or contiguous property, and the right to landscape, construct structural improvements, and install utility lines, equipment and cables over the Easement Area.

4. Relocation. Grantor may relocate, alter or modify, the location of all or any portion of the Facilities to another location either within or outside of the Easement Area (in whole or in part) from time to time, at Grantor's sole cost and expense. In any such case, Grantor shall provide to the Grantee a reasonably acceptable new easement area to which the Facilities may be relocated, and an amendment to this Easement Agreement or a new easement, in reasonably acceptable form.

5. Limitation of Rights. The Easement granted herein creates a non-exclusive easement for the Permitted Use, and Grantee does not and shall not, at any time claim any interest or estate of any kind or extent whatsoever in the Easement Areas except as provided herein. All Grantor's rights under this Easement Agreement are subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area.. Grantor makes no representations as to the suitability of the Easement Area for the Permitted Use and Grantee has relied upon its own inspection of the Easement Area. The Grantee for itself and its agents, employees, and contractors accepts the physical conditions of the Easement Area "as is" and "where is". The Grantee acknowledges and agrees that the Grantee's use of the Easement Area or the use of its agents, contractors or employees is at its own risk, and neither Grantor nor its agents or representatives shall have any liability or obligation for or with respect to any loss or damage to any Facilities, except to the extent arising from or caused by the Grantor, its agents, contractors, or employees.

6. Covenants of Grantee. In addition to other covenants contained herein, Grantee and its successors, assigns, agents, invitees and employees shall:

(a) not interfere with or prevent the following: (i) the normal development, use (including use for landscaping, shrubbery, flowers, trees and fencing) and maintenance by Grantor of the Easement Area or Grantor's Property; (ii) the use of any portion of the Easement Area by the general public, if any portion of the Easement Area has been or is hereafter dedicated to the general public; and (iii) any development, construction, improvement, inspection, maintenance or other activity or use by Grantor, its successors, agents, lessees, invitees or assigns, now or in the future existing on or about the Easement Area and the Grantor's Property so long as such use does

not materially and adversely interfere with Grantee's permitted use of the Easement Area pursuant to the terms hereof;

(b) not interfere with or disturb any threatened or endangered plant or animal life on or under the Easement Area or the Grantor's Property;

(c) not interfere with any existing license, easement, reservation or right-of-way upon, above, over, through, under or across the Easement Area;

(d) not interfere with any hereafter granted license, easement, reservation or right-of-way upon, above, over, through, under or across the Easement Area;

(e) comply at all times and in all respects with all present and future local, municipal, county, state and federal environmental and all other applicable laws, statutes, governmental constitutions, ordinances, codes, rules, regulations, resolutions, requirements, standards, applications and directives, as well as all decisions, judgments, writs, injunctions, orders, decrees or demands of courts, administrative bodies and other authorities construing any of the foregoing (collectively, the "Laws"), and Grantee shall obtain, maintain and comply with all applicable permits in connection with the Facilities and Grantee's use of the Easement Area. Grantee shall not, by any act or omission, render the Grantor liable for any violation thereof, and shall indemnify, defend and hold Grantor harmless of from and against any consequences are result of such violation;

(f) install, construct, operate, maintain, replace and repair the Facilities, at its sole cost and expense, and in compliance with all applicable Laws, permits and the term hereof, in an expeditious and good and workmanlike manner, and maintain the appearance of all above-ground facilities, if any, if permitted hereunder by Grantor (and of the Easement Area, if requested by Grantor) in reasonably the same condition as existed upon completion of their initial installation;

(g) not cause or permit any hazardous waste, toxic substances or related materials as defined by any Laws (collectively, "Hazardous Materials") to be used, placed, misused or disposed of upon, above or under, or transported to or from the Easement Area or the Grantor's Property ("Hazardous Materials Activities"). Grantor shall be liable to Grantee for any Hazardous Materials Activities caused by Grantor, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantor or any the aforementioned persons or entities. Grantee shall be liable to Grantor for any and all Hazardous Materials Activities and any and all hazardous spills, fires, or other environmental hazard on the Easement Area or the Grantor's Property caused by Grantee, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantee or any the aforementioned persons or entities. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement;

(h) install construction barriers (if requested by Grantor) and, after completion of any construction, installation, repair or replacement work with respect to the Facilities, at Grantee's sole cost and expense and in a safe, good and workmanlike manner, remove any temporary

improvements and equipment placed on the Easement Area, and restore both the ground surface of the Easement Area and any grass, irrigation lines and equipment, and landscaping in or on the Easement Area, to substantially the original contour, grade and condition which existed immediately prior to the commencement of any work; and

(i) not permit any claim, lien or other encumbrance to be filed against or attached to the Easement Area or any other portion of the Grantor's Property including, without limitation, any lien for any labor or materials in connection with work of any character performed or claimed to have been performed on the Easement Area or any other portion of the Grantor's Property at the direction or sufferance of Grantee. If any such claim, lien or other encumbrance is filed against or otherwise becomes attached to the Easement Area or any other portion of the Grantor's Property, Grantee shall cause such claim, lien or other encumbrance to be discharged by payment, satisfaction, insurance or posting of a bond, letter of credit or other form of security satisfactory to Grantor within thirty (30) days after the date such claim, lien or other encumbrance is filed. Additionally, if any such lien against the Easement Area or the Grantor's Property is not promptly released or bonded off, Grantor shall have the right (but not the obligation) to cause such lien to be released. Grantee shall pay on demand all of Grantor's costs in connection therewith, including reasonable attorney's fees and cost, together with interest thereon at the interest rate set forth herein below accruing from and after the date of such expenditure until Grantor's receipt of full payment therefor. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement.

7. Indemnity.

Without waiving the benefit of sovereign immunity, Grantee, its successors and assigns, shall indemnify and hold Grantor, its successor and assigns, harmless from and against any and all loss, cause, damage, expense, injury, claim and liability (including reasonable attorney's fees and paraprofessional fees at any pre-trial, trial or appellant proceeding) which Grantor, its successor and assigns, may suffer or incur as a result of, arising out of, or attributable to, use of the Easement Area by Grantee, its successor and assigns, or the exercise of any rights granted to Grantee herein.

8. Insurance.

Grantee shall carry, at its own cost and expense, and shall require its contractors to carry (at their sole cost and expense), the following insurance: (a) commercial general liability insurance (including broad form contractual coverage) and automobile liability insurance, each with minimum limits of Two Million Dollars (\$2,000,000.00) combined single limit per occurrence protecting Grantor, and its successors and assigns from claims for bodily injury (including death) and property damage occurring in, upon, adjacent to, or connected with the Easement Area or Grantee's use of the Easement Area and shall name Grantor and its successors and assigns as an additional insured; and (b) if applicable, workers compensation insurance in minimum statutory amounts as required by applicable law. All such insurance required herein shall be with companies licensed to issue insurance in the State of Florida and shall have a best rating of A or better, shall include a waiver of subrogation, be primary and non-contributory and shall provide that the coverage thereunder to the other, may not be reduced or canceled unless thirty (30) days prior notice thereof is furnished to the additional insured. Upon Grantor's written request to Grantee, certificates of insurance identifying the additional insured shall be furnished to Grantor. Grantor

and Grantee agree to evaluate and review, in good faith, the aforesaid amounts of commercial general liability insurance and workers' compensation insurance not more frequently than every three (3) calendar years to determine whether an adjustment in the amount of coverage is reasonable, taking into account all relevant factors, including, without limitation, then prevailing practices and trends in risk management, the claims history of occurrences on the Easement Area, the current insurance industry and tort litigation and law, inflation, etc.

9. Breach. If either party breaches (such party being referred to as the "Breaching Party") any provision of this Easement Agreement and fails to cure any such breach within fifteen (15) days after written notice thereof is given by the other party (the "Non-Breaching Party") in addition to any other right or remedy available to the Non-Breaching Party at law or in equity, the Non-Breaching Party shall have the right, but not the obligation, to cure any such breach. The Breaching Party shall reimburse the Non-Breaching Party for the cost thereof upon demand.

10. Entire Agreement. This Easement Agreement embodies the entire understanding of the parties hereto, and supersedes all prior discussions and agreements between the parties hereto, and there are no further or other agreements or understanding, written or oral, in effect between the parties relating to the subject matter hereof. This Easement Agreement shall not be modified or amended in any respect except by a written agreement executed by or on behalf of the parties hereto, in the same manner as executed herein. If any term, covenant, or condition of this Easement Agreement or the application thereof to any person or circumstance shall to any extent be invalid or unenforceable, such term, covenant or condition or such application shall be deemed severable, and the application of such term, covenant or condition to persons or circumstances other than those as to which it was held invalid or unenforceable, and the remainder of this Easement Agreement, shall not be affected thereby, and the remainder of this Easement Agreement shall be valid and enforceable to the fullest extent permitted by law.

11. Notices. All notices and other communications given pursuant to these easements to be served, given or delivered upon either party shall be in writing and shall be sent by registered or certified mail, return receipt requested, or by a national overnight receipted delivery service (e.g., Federal Express). Such notices shall be deemed served, given and delivered on the earlier of the following: (i) the date of actual receipt; (ii) the third business day after any registered or certified notice was deposited in a sealed envelope in the United States mail, postage prepaid; (iii) the next business day after any notice was delivered (on a business day) to a receipted overnight delivery service; or (iv) the first attempted delivery date of any notice hereunder, regardless of whether the recipient of said notice accepted same. All notices shall be addressed as herein below set forth, or to such other address as either party hereafter give notice to the other in writing:

To Grantor:                    DCS Real Estate Investments LLC  
   505 South Flagler Drive, Suite 900  
   West Palm Beach, Florida 33401  
   Attn: President

With Copy to:                Latham, Shuker, Eden & Beaudine, LLP  
   111 N. Magnolia Ave., Suite 1400  
   Orlando, Florida 32801  
   Attn: Jan Carpenter



To Grantee: Bella Collina Community Development District  
c/o Governmental Management Services – Central Florida  
135 West Central Boulevard, suite 320  
Orlando, Florida 32801  
Attention: District Manager

12. Applicable Law. This Easement Agreement shall be construed in accordance with Florida law (exclusive of choice of law rules) and shall not be amended, modified or terminated unless in writing executed by Grantor and Grantee, their respective successors and assigns, and recorded in the Public Records of Lake County, Florida. Venue for any action arising hereunder shall lie exclusively in the state courts of Lake County, Florida.

13. No Waiver. The failure of any party to exercise any right created hereunder or to insist upon strict compliance with any term, condition, or covenant specified herein shall not constitute a waiver of such right or the right to insist upon strict compliance with any such term, condition or covenant under this Easement Agreement at any future time.

14. Attorneys' Fees. The prevailing party in any legal proceeding regarding this Easement Agreement shall be entitled to recover from the other party all reasonable attorneys' fees and costs incurred in connection with such proceeding and any efforts or negotiations leading thereto.

15. Binding Obligations. The provisions of this Easement Agreement shall bind and inure to the benefit of the parties hereto and their respective successors and assigns.

16. Construction of Agreement. This Easement Agreement has been fully reviewed and approved by the parties hereto and their respective counsel. Accordingly, in interpreting this Easement Agreement, no weight shall be placed upon which party hereto or its counsel drafted the provisions being interpreted. Paragraph headings are for convenience only and shall not be deemed a part of this Easement Agreement or considered in construing this Easement Agreement.

17. No Implied Waiver. No course of dealing between the parties and no delay in exercising any right, power or remedy conferred hereby or now hereafter existing at Law, in equity, by statute or otherwise shall operate as a waiver of, or otherwise prejudice, any such right, power or remedy. All waivers, if any, of any and all of the foregoing rights, powers or remedies must be in writing.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be signed in their names by their undersigned officers thereunto duly authorized by due and lawful authority, and their corporate and district seals to be affixed as of the day and year first above written.

[CONTINUES ON FOLLOWING PAGE]

**“Grantor”**

Signed, Sealed, and Delivered in our presence as witnesses:

**DCS REAL ESTATE INVESTMENTS, LLC,**  
a Florida limited liability company

\_\_\_\_\_  
Print Name: \_\_\_\_\_

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

\_\_\_\_\_  
Print Name: \_\_\_\_\_

STATE OF FLORIDA  
COUNTY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2018, by \_\_\_\_\_, as \_\_\_\_\_ of DCS Real Estate Investments, LLC, a Florida limited liability company, on behalf of said limited liability company and {check appropriate box} [  ] who is personally known to me or [  ] has produced his/her State of \_\_\_\_\_ driver’s license as identification.

\_\_\_\_\_  
Notary Public, State of Florida

\_\_\_\_\_  
Notary’s Printed Name  
My Commission Expires: \_\_\_\_\_

**[UTILITY EASEMENT AGREEMENT SIGNATURE PAGE 1 OF 2]**

**“Grantee”**

Signed, Sealed, and Delivered in our presence as witnesses:

**BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Print Name: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_  
Print Name: \_\_\_\_\_

STATE OF FLORIDA  
COUNTY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2018, by \_\_\_\_\_, as \_\_\_\_\_ of **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, on behalf of said district and {check appropriate box} [ ] who is personally known to me or [ ] has produced his/her State of \_\_\_\_\_ driver’s license as identification.

\_\_\_\_\_  
Notary Public, State of Florida

\_\_\_\_\_  
Notary’s Printed Name

My Commission Expires: \_\_\_\_\_

**[UTILITY EASEMENT AGREEMENT SIGNATURE PAGE 1 OF 2]**

**EXHIBIT A**  
Grantor's Property

**EXHIBIT B**  
Easement Area

# SECTION V

# Bella Collina Boat Ramp and Dock (Modification to Bella Collina East Existing Permit #82832-1)

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## JOINT APPLICATION FOR INDIVIDUAL ENVIRONMENTAL RESOURCE PERMIT/ AUTHORIZATION TO USE STATE-OWNED SUBMERGED LANDS/ FEDERAL DREDGE AND FILL PERMIT

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FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION/  
WATER MANAGEMENT DISTRICTS/  
U.S. ARMY CORPS OF ENGINEERS

Effective October 1, 2013



**US Army Corps  
of Engineers®**

**INSTRUCTIONS FOR USE OF THIS FORM:**

This form is designed to assist you in submitting a complete application. All applications must include Section A-General Information for All Activities. Sections B through H list typical information that is needed based on the proposed activities, and are only required as applicable. Part 1-C of Section A will guide you to the correct sections needed based on your proposed activities. Applicants are advised to consult Chapter 62-330, F.A.C., and the Environmental Resource Permit Applicant's Handbook Volumes I and II for information regarding the ERP permitting process and requirements while preparing their application. Internet addresses for Chapter 62-330, F.A.C. and the Applicant's Handbook, Agency contact information, and additional instructions for this form can be found in Attachment 1.

**What Sections of the Application Must I Fill Out?**

| Does the project involve....  | Section                |                  |                                      |  |                                 |                                |                     |          |
|---|------------------------|------------------|--------------------------------------|--|---------------------------------|--------------------------------|---------------------|----------|
|   | A- General Information | B- Single Family | C- Wetlands and other Surface Waters | D- Structures or Works in Surface Waters | E- Stormwater Management System | F- State-owned Submerged Lands | G- Mitigation Banks | H- Mines |
| Fill in wetlands or waters for a single family residence?                           | X                      | X                |                                      |  |                                 |                                |                     |          |
| Docks, shoreline stabilization, seawalls associated with a single family residence? | X                      | X                |                                      |  |                                 | X, if applicable               |                     |          |
| Wetland impacts (other than associated with an individual residence)?               | X                      |                  | X                                    |  |                                 |                                |                     |          |
| Boating facilities, a marina, jetty, reef, or dredging?                             | X                      |                  | X                                    | X  |                                 | X if applicable                |                     |          |
| Any work on state owned submerged land?   | X                      |                  | X                                    |  |                                 | X                              |                     |          |
| Construction of a stormwater management system?                                     | X                      |                  | X, if applicable                     |  | X                               |                                |                     |          |
| Constructing a mitigation bank?   | X                      |                  | X                                    |  | X, if applicable                |                                | X                   |          |
| Creating a mine?  | X                      |                  | X, if applicable                     |  |                                 |                                |                     | X        |

*Note- if you are required to provide Section B, then you do not have to provide any other Sections, unless the activities are on state-owned submerged lands. In that case, Section F will also be required.*

**If you have any questions, or would like assistance completing this form, please contact the staff of the nearest office of either the Florida Department of Environmental Protection (DEP) or a Water Management District (WMD) (see Attachment 2).**



# Section A: General Information for All Activities

## PART 1: NAME, APPLICATION TYPE, LOCATION, AND DESCRIPTION OF ACTIVITY

A. Name of project, including phase if applicable: **Bella Collina Boat Ramp and Dock**

B. This is for (check all that apply):

- Construction or operation of **new** works, activities and/ or a stormwater management system
- Conceptual Approval** of proposed works, activities and/ or a stormwater management system
- Modification or Alteration of **existing** works activities and / or a stormwater management system. Provide the existing DEP or WMD permit #, if known: \_\_\_\_\_ Note: Minor modifications do not require completion of this form, and may instead be requested by letter.
- Maintenance or repair** of works, activities and/ or stormwater management system previously permitted by the DEP or WMD Provide existing permit #, if known: \_\_\_\_\_
- Abandonment or removal of works, activities and/ or stormwater management system Provide existing DEP or WMD permit #, if known: \_\_\_\_\_
- Operation of an **existing unpermitted** stormwater management system.
- Construction of additional phases of a permitted work, activity and/ or stormwater management system.  
Provide the existing DEP or WMD permit #, if known: \_\_\_\_\_

C. **List the type of activities proposed. Check all that apply, and provide the supplemental information requested in each of the referenced application sections. Please also reference Applicant's Handbooks I and II for the type of information that may be needed.**

- Activities associated with one single-family residence, duplex, triplex, or quadruplex that do not qualify for an exemption or a General Permit: **Provide the information requested in Section B. Do not complete Section C.**
- Activities within wetlands or surface waters, or within 25 feet of a wetland or surface water, (not including the activities associated with an individual residence). *Examples include dredging, filling, outfall structures, docks, piers, over-water structures, shoreline stabilization, mitigation, reclamation, restoration/enhancement.* **Provide the information requested in Section C.**
- Activities within navigable or flowing surface waters such as a multi-slip dock or marina, dry storage facility, dredging, bridge, breakwaters, reefs, or other offshore structures: **In addition to Section C, also provide the information requested in Section D.**
- Activities that are (or may be) located within, on or over state-owned submerged lands (See Chapter 18-21, F.A.C. <https://www.flrules.org/gateway/ChapterHome.asp?Chapter=18-21>): **In addition to Section B or C, also provide the information requested in Section F**

- Construction or alteration of a stormwater management system serving residential, commercial, transportation, industrial, agricultural, or other land uses, or a solid waste facility (excluding mines that are regulated by DEP). **Provide the information requested in Section E.**
- Creation or modification of Mitigation Bank (refer to Chapter 62-342, F.A.C. <https://www.flrules.org/gateway/ChapterHome.asp?Chapter=62-342>): **Provide the information requested in Section G.**
- Mines (as defined in Section 2.0 of Applicant's Handbook Volume I) that are regulated by the DEP: **Provide the information requested in Section H.**
- Other, describe: Please contact the Agency to determine which additional sections of the application are needed. See Attachment 1 for Agency contacts.

D. Describe in general terms the proposed project, system, works, or other activities. For permit modifications, please briefly describe the changes requested to the permit: **The application details a request to modify the master Bella Collina East permit #82832-1 to allow construction of a small boat ramp and associated parking at the north end of Lake Siena, and the addition of parking for the existing boat dock at the southern end of Lake Siena. The Bella Collina Boat Ramp project is a proposed 1.47 acre addition to the existing 1,915 acre Bella Collina Development, located adjacent to Lake Apopka in Lake County. The proposed additional impervious area will be routed to the adjacent existing stormwater ponds for water quality treatment and attenuation. The current site is developed and primarily consists of single family residences that drain to Lake Siena (from wet detention ponds) or retain stormwater for infiltration (dry retention ponds).**

E. For activities in, on, or over wetlands or other surface waters, check the type of federal dredge and fill permit requested (if known):  Individual  Programmatic General permit #: SAJ  
 General  Nationwide permit #: NWP  Not Applicable  Not sure

F. Project/Activity Street/Road Address or other location (if applicable): **At the north end of Lake Siena, and at the southern end of Lake Siena, inside the Bella Collina Development in Lake County, Florida.**  
 City: **Montverde** County(ies): **Lake** Zip:

Note: For utility, road, or ditch/canal activities, provide a starting and ending point using street names and nearest house numbers or provide length of project in miles along named streets or highways.

G. Project location map and Section, Township, and Range information (use additional sheets if needed):  
**Please attach a location map showing the location and boundaries of the proposed activity in relation to major intersections or other landmarks. The map should also contain a north arrow and a graphic scale; show Section(s), Township(s), and Range(s); and must be of sufficient detail to allow a person unfamiliar with the site to find it.**

Section(s): **12** Township: **22** Range: **26** Land Grant name, if applicable:

H. Latitude (DMS) **28° 35' 24"N** Longitude (DMS) **81° 39' 47"W** (Taken from central location of the activity). Explain source for obtaining latitude and longitude (i.e. U.S.G.S. Quadrangle Map, GPS, online resource): **Obtained from Google Earth**

H. Tax Parcel Identification Number(s):

(Area 1, North Part of Lake Siena): Parcel Number: 1222260501OSR20000 Alt Key: 3836399  
 Parcel Number: 1222260500OSR00900 Alt Key: 3902313  
 (Area 2, South Part of Lake Siena): Parcel Number: 1222260500OS400000 Alt Key: 3906225

I. Directions to Site (from major roads; include distances and landmarks as applicable):  
 North Site: Approx. 5000' along Bolsena Dr, North of the intersection of Bolsena Dr. and CR455  
 South Site: Approximately 1000 feet east of the intersection of Cavallo Dr. and CR 455.

K. Project area or phase area: 1.47 acres North: 0.34 ac (Boat Ramp and Parking)  
 South: 1.13 ac (Boat Dock, Parking and Recreation)

L. Name of waterbody(ies) (if known) in which activities will occur or into which the system will discharge:  
 Lake Siena

*The following questions (M-O) are not applicable to activities related to a single-family residence, including private single-family residential docks, piers, seawalls or boat ramps.*

M. Is it part of a larger plan of development or sale?  yes  no

N. Impervious or semi-impervious area excluding wetlands and other surface waters (if applicable):  
 0.30 acres or square feet

O. Volume of water the system is capable of impounding (if applicable): acre-feet.

**PART 2: SUPPLEMENTAL INFORMATION, AND PERMIT HISTORY**

A. Is this an application to modify an existing Environmental Resource Permit, or to construct or implement part of a multi-phase project, such as a project with a Conceptual Approval permit?  Yes  No *If you answered "yes", please provide permit numbers below:*

| AGENCY | DATE | PERMIT/APPLICATION NO. | PROJECT NAME   |
|--------|------|------------------------|--|
| SFWMD  | 2002 | #82832-1               | Bella Collina East   |
| SFWMD  | 2004 | #82832-1               | Modification to Master Bella Collina East Permit (Ponds WRA8 and WRA11 modified) |
|        |      |                        |  |
|        |      |                        |  |

B. Indicate if there have been any *pre-application meeting(s)* or other discussions about the proposed project, system or activity. If so, please provide the date(s), location(s) of the meeting, and the name(s) of Agency staff that attended the meeting(s):

| AGENCY | DATE | LOCATION | MEETING ATTENDEES |
|--------|------|----------|-------------------|
|        |      |          |                   |
|        |      |          |                   |
|        |      |          |                   |

- C. **Attach a depiction (plan and section views), which clearly shows the works or other activities proposed to be constructed.** Use multiple sheets, if necessary, a scale sufficient to show the location and type of works, and include a north arrow and a key to any symbols used. **Specific information to be included in the plans is based on the activities proposed and is further described in Sections B-H.** However, supplemental information may be required based on the specific circumstances or location of the proposed works or other activities.
- D. Processing Fee: **Please submit the application processing fee along with this application form and supplemental information.** Processing fees vary based on the size of the activity, the type of permit applied for, and the reviewing Agency. Please reference Attachment 3 to determine the appropriate fee.

**PART 3: APPLICANT AND ASSOCIATED PARTIES INFORMATION**

Instructions: Permits are only issued to entities having sufficient real property interest as described in Section 4.2.3 (d) of Applicant's Handbook Volume I. Please attach evidence of sufficient real property interest over the land upon which the activities subject to the application will be conducted, including mitigation (if applicable). Refer to Section 4.2.3 (d) for acceptable ownership or real property interest documentation. For corporations, list a person who is a registered agent or officer of the corporation who has the legal authority to bind the corporation.

|   |  |                                     |         |
|---|--|-------------------------------------|---------|
| <b>A. APPLICANT (ENTITY MUST HAVE SUFFICIENT REAL PROPERTY INTEREST)</b>  |  |                                     |         |
| <input type="checkbox"/> THIS IS A CONTACT PERSON FOR ADDITIONAL INFORMATION                                      |  |                                     |         |
| Name: Last: <b>Simonson</b>   | First: <b>Paul</b>   | Middle:                             |         |
| Title: <b>Manager</b>   | Company: <b>DCS Real Estate Investments LLC</b>              |                                     |         |
| Address: <b>505 S Flagler Dr. STE 900</b>   |  |                                     |         |
| City: <b>West Palm Beach</b>  | State: <b>FL</b>   | Zip: <b>33401</b>                   |         |
| Home Telephone:   |  | Work Telephone:                     |         |
| Cell Phone:   |  | Fax:                                |         |
| E-mail Address: <b>psimonson@scharholdings.com</b>  |  |                                     |         |
| Correspondence will be sent via email. Check here to receive correspondence via US Mail: <input type="checkbox"/> |  |                                     |         |
| <b>B. LAND OWNER(S) (IF DIFFERENT OR IN ADDITION TO APPLICANT)</b>  |  |                                     |         |
| <input checked="" type="checkbox"/> CHECK HERE IF LAND OWNER IS ALSO A CO-APPLICANT                               |  |                                     |         |
| Name: Last: <b>Greene</b>   | First: <b>Randall</b>  | Middle:                             |         |
| Title: <b>Chairman</b>  | Company: <b>Bella Collina Community Development District</b> |                                     |         |
| Address: <b>135 West Central Blvd., Suite 320</b>   |  |                                     |         |
| City: <b>Orlando</b>  | State: <b>FL</b>   | Zip: <b>32801</b>                   |         |
| Home Telephone:   |  | Work Telephone:                     |         |
| Cell Phone:   |  | Fax:                                |         |
| E-mail Address:   |  |                                     |         |
| Correspondence will be sent via email. Check here to receive correspondence via US Mail: <input type="checkbox"/> |  |                                     |         |
| <b>C. OPERATION AND MAINTENANCE ENTITY (see Applicant's Handbook I, Section 12.3)</b>                             |  |                                     |         |
| Entity Name: <b>Bella Collina Community Development District</b>  | Contact: Last: <b>Flint</b>                                  | First: <b>George</b>                | Middle: |
| Title: <b>District Manager</b>  | Company: <b>Governmental Management Services</b>             |                                     |         |
| Address: <b>135 W. Central Blvd. Suite 320</b>  |  |                                     |         |
| City: <b>Orlando</b>  | State: <b>FL</b>   | Zip: <b>32801</b>                   |         |
| Home Telephone:   |  | Work Telephone: <b>407-841-5524</b> |         |
| Cell Phone:   |  | Fax:                                |         |
| E-mail Address: <b>gflint@gmscfl.com</b>  |  |                                     |         |
| Correspondence will be sent via email. Check here to receive correspondence via US Mail: <input type="checkbox"/> |  |                                     |         |

| <b>D. CO-APPLICANT (IF DIFFERENT OR IN ADDITION TO APPLICANT AND OWNER)</b>   |  |                        |
|---|--|------------------------|
| Name: Last:   | First:   | Middle:                |
| Title:  | Company:   |                        |
| Address:  |  |                        |
| City:   | State:   | Zip:                   |
| Home Telephone:   | Work Telephone:  |                        |
| Cell Phone:   | Fax:   |                        |
| E-mail Address:   |  |                        |
| Correspondence will be sent via email. Check here to receive correspondence via US Mail: <input type="checkbox"/>   |  |                        |
| <b>E. ENGINEERING CONSULTANT <input checked="" type="checkbox"/> THIS IS A CONTACT PERSON FOR ADDITIONAL INFORMATION</b>                                    |  |                        |
| Name: Last: <b>Boyd</b>   | First: <b>Steven</b>                                     | Middle:                |
| Title:  | Company: <b>Boyd Civil Engineering, Inc.</b>             |                        |
| Address: <b>6816 Hanging Moss Road</b>  |  |                        |
| City: <b>Orlando</b>  | State: <b>FL</b>   | Zip: <b>32807</b>      |
| Home Telephone:   | Work Telephone: <b>407-494-2693</b>                      |                        |
| Cell Phone:   | Fax:   |                        |
| E-mail Address: <b>Steve@boydcivil.com</b>  |  |                        |
| Correspondence will be sent via email. Check here to receive correspondence via US Mail: <input type="checkbox"/>   |  |                        |
| <b>F. ENVIRONMENTAL CONSULTANT <input checked="" type="checkbox"/> THIS IS A CONTACT PERSON FOR ADDITIONAL INFORMATION</b>                                  |  |                        |
| Name: Last: <b>Richards</b>   | First: <b>Storm</b>                                      | Middle: <b>L.</b>      |
| Title: <b>Principal</b>   | Company: <b>Storm L. Richards &amp; Associates, Inc.</b> |                        |
| Address: <b>1804 Maple Avenue</b>   |  |                        |
| City: <b>Sanford</b>  | State: <b>Florida</b>                                    | Zip: <b>32771-3358</b> |
| Home Telephone:   | Work Telephone: <b>407-323-9021</b>                      |                        |
| Cell Phone:   | Fax:   |                        |
| E-mail Address: <b>slra@bellsouth.net</b>   |  |                        |
| Correspondence will be sent via email. Check here to receive correspondence via US Mail: <input type="checkbox"/>   |  |                        |
| <b>G. AGENT AUTHORIZED TO SECURE PERMIT (IF DIFFERENT FROM CONSULTANT)<br/><input type="checkbox"/> THIS IS A CONTACT PERSON FOR ADDITIONAL INFORMATION</b> |  |                        |
| Name: Last:   | First:   | Middle:                |
| Title:  | Company:   |                        |
| Address:  |  |                        |
| City:   | State:   | Zip:                   |
| Home Telephone:   | Work Telephone:  |                        |
| Cell Phone:   | Fax:   |                        |
| E-mail Address:   |  |                        |
| Correspondence will be sent via email. Check here to receive correspondence via US Mail: <input type="checkbox"/>   |  |                        |

If necessary, please add additional pages for other contacts and property owners related to this project.

**PART 4: SIGNATURES AND AUTHORIZATION TO ACCESS PROPERTY**

Instructions: For multiple applicants please provide a separate Part 4 for each applicant. For corporations, the application must be signed by a person authorized to bind the corporation. A person who has sufficient real property interest (see Section 4.2.3 (d) of Applicant's Handbook Volume I) is required in (B) to authorize access to the property, except when the applicant has the power of eminent domain.

A. By signing this application form, I am applying for the permit and any proprietary authorizations identified above, according to the supporting data and other incidental information filed with this application. I am familiar with the information contained in this application and represent that such information is true, complete and accurate. I understand this is an application and not a permit, and that work prior to approval is a violation. I understand that this application and any permit issued or proprietary authorization issued pursuant thereto, does not relieve of any obligation for obtaining any other required federal, state, water management district or local permit prior to commencement of construction. I agree to operate and maintain the permitted system unless the permitting agency authorizes transfer of the permit to a different responsible operation and maintenance entity. I understand that knowingly making any false statement or representation in this application is a violation of Section 373.430, F.S. and 18 U.S.C. Section 1001.

Paul Simonson

DCS Real Estate Investments, LLC  
By: DCS Investment Holdings GP, LLC  
By: Paul E Simonson, Manager

*[Handwritten Signature]*

04/23/2018

Typed/Printed Name of Applicant or Applicant's Authorized Agent

Signature of Applicant or Applicant's Authorized Agent

Date

(Corporate Title if applicable)

**B. CERTIFICATION OF SUFFICIENT REAL PROPERTY INTEREST AND AUTHORIZATION FOR STAFF TO ACCESS THE PROPERTY:**

I certify that:

I possess sufficient real property interest in or control, as defined in Section 4.2.3 (d) of Applicant's Handbook Volume I, over the land upon which the activities described in this application are proposed and I have legal authority to grant permission to access those lands. I hereby grant permission, evidenced by my signature below, for staff of the Agency and the U.S. Army Corps of Engineers to access, inspect, and sample the lands and waters of the property as necessary for the review of the proposed works and other activities specified in this application. I authorize these agents or personnel to enter the property as many times as may be necessary to make such review, inspection, and/ or sampling. Further, I agree to provide entry to the project site for such agents or personnel to monitor and inspect permitted work if a permit is granted.

OR

I represent an entity having the power of eminent domain and condemnation authority, and I/we shall make appropriate arrangements to enable staff of the Agency and the U.S. Army Corps of Engineers to access, inspect, and sample the property as described above.

Paul Simonson

DCS Real Estate Investments, LLC  
By: DCS Investment Holdings GP, LLC  
By: Paul E Simonson, Manager

*[Handwritten Signature]*

04/23/2018

Typed/Printed Name

Signature

Date

(Corporate Title if applicable)

**C. DESIGNATION OF AUTHORIZED AGENT (IF APPLICABLE):**

I hereby designate and authorize **Steven N. Boyd** to act on my behalf, or on behalf of my corporation, as the agent in the processing of this application for the permit and/or proprietary authorization indicated above; and to furnish, on request, supplemental information in support of the application. In addition, I authorize the above-listed agent to bind me, or my corporation, to perform any requirements which may be necessary to procure the permit or authorization indicated above. I understand that knowingly making any false statement or representation in this application is a violation of Section 373.430, F.S. and 18 U.S.C. Section 1001.

**Paul Simonson**


DCS Real Estate Investments, LLC  
By: DCS Investment Holdings GP, LLC  
By: Paul E Simonson, Manager

04/23/2018

Typed/Printed Name of Applicant

Signature of Applicant

Date



(Corporate Title if applicable)



If necessary, please add additional pages for other contacts and property owners related to this project.

**PART 4: SIGNATURES AND AUTHORIZATION TO ACCESS PROPERTY**

Instructions: For multiple applicants please provide a separate Part 4 for each applicant. For corporations, the application must be signed by a person authorized to bind the corporation. A person who has sufficient real property interest (see Section 4.2.3 (d) of Applicant's Handbook Volume I) is required in (B) to authorize access to the property, except when the applicant has the power of eminent domain.

A. By signing this application form, I am applying for the permit and any proprietary authorizations identified above, according to the supporting data and other incidental information filed with this application. I am familiar with the information contained in this application and represent that such information is true, complete and accurate. I understand this is an application and not a permit, and that work prior to approval is a violation. I understand that this application and any permit issued or proprietary authorization issued pursuant thereto, does not relieve of any obligation for obtaining any other required federal, state, water management district or local permit prior to commencement of construction. I agree to operate and maintain the permitted system unless the permitting agency authorizes transfer of the permit to a different responsible operation and maintenance entity. I understand that knowingly making any false statement or representation in this application is a violation of Section 373.430, F.S. and 18 U.S.C. Section 1001.

|   |  |      |
|---|--|------|
| <b>Randall Greene</b>   |  |      |
| Typed/Printed Name of Applicant or Applicant's Authorized Agent | Signature of Applicant or Applicant's Authorized Agent | Date |

**Chairman**  
(Corporate Title if applicable)

**B. CERTIFICATION OF SUFFICIENT REAL PROPERTY INTEREST AND AUTHORIZATION FOR STAFF TO ACCESS THE PROPERTY:**

I certify that:

I possess sufficient real property interest in or control, as defined in Section 4.2.3 (d) of Applicant's Handbook Volume I, over the land upon which the activities described in this application are proposed and I have legal authority to grant permission to access those lands. I hereby grant permission, evidenced by my signature below, for staff of the Agency and the U.S. Army Corps of Engineers to access, inspect, and sample the lands and waters of the property as necessary for the review of the proposed works and other activities specified in this application. I authorize these agents or personnel to enter the property as many times as may be necessary to make such review, inspection, and/ or sampling. Further, I agree to provide entry to the project site for such agents or personnel to monitor and inspect permitted work if a permit is granted.

OR

I represent an entity having **the power of eminent domain and condemnation authority**, and I/we shall make appropriate arrangements to enable staff of the Agency and the U.S. Army Corps of Engineers to access, inspect, and sample the property as described above.

|                       |           |      |
|-----------------------|-----------|------|
| <b>Randall Greene</b> |           |      |
| Typed/Printed Name    | Signature | Date |

**Chairman**  
(Corporate Title if applicable)

**C. DESIGNATION OF AUTHORIZED AGENT (IF APPLICABLE):**

I hereby designate and authorize **Steven N. Boyd** to act on my behalf, or on behalf of my corporation, as the agent in the processing of this application for the permit and/or proprietary authorization indicated above; and to furnish, on request, supplemental information in support of the application. In addition, I authorize the above-listed agent to bind me, or my corporation, to perform any requirements which may be necessary to procure the permit or authorization indicated above. I understand that knowingly making any false statement or representation in this application is a violation of Section 373.430, F.S. and 18 U.S.C. Section 1001.

**Randall Greene**

Typed/Printed Name of Applicant

Signature of Applicant

Date

**Chairman**

(Corporate Title if applicable)

# SECTION VI

*This item will be provided under  
separate cover*

# SECTION VII

# Utility Technicians, Inc.

Water and Sewer Specialty Contractor  
State Licensed Utility Contractor #CUCOS2605

630 Goodbar Ave  
Umatilla, FL 32784

Office (352) 669-5822  
Fax (352) 669-6037

## PROPOSAL

**Bella Collina CDD**  
**C/O GMS - Attn: George Flint**  
**135 W Central Blvd.**  
**Orlando, FL 32801**

**Date: September 11, 2018**  
**Proposal #: 2018MRB-BC**  
**Job Name: Water Billing Services**

The following is a list of services and fees for Water Billing and Repairs in the Bella Collina CDD community:

The terms outlined below will be effective from October 1, 2018 through September 30, 2019. All terms are subject to renewal after September 30, 2019.

### Monthly Water Billing Services:

1. Read and record meter readings
2. Print and mail water bills
3. Receive, post and deposit money into the account provided
4. Follow up on delinquent accounts as per guidelines set forth by Bella Collina CDD
5. Provide Bella Collina CDD with the following reports: water billing register, meter reading, deposit & water usage reports on a Monthly basis

The above service will be done at a charge of **\$6.00** per each billing statement, per billing period.

### Schedule of Billing Service Charges:

|  |                 |
|--|-----------------|
| Late notices mailed via first class mail, per notice cost:       | <b>\$6.90</b>   |
| Late notices mailed via certified mail, per notice cost:         | <b>\$12.00</b>  |
| Read and produce bill for closeout & open account for new owner: | <b>\$40.00</b>  |
| Refund of Deposit or Credit Balance:                             | <b>\$12.00</b>  |
| Collection of returned check item via certified letter:          | <b>\$23.00</b>  |
| Certified letter mailed for any other reason not listed:         | <b>\$12.00</b>  |
| Premises Visit/Door Hanger for Non-payment:                      | <b>\$40.00</b>  |
| Disconnect/Reconnect Water Service during normal business hours: | <b>\$40.00</b>  |
| Reconnect Water Service after normal business hours:             | <b>\$100.00</b> |

### Schedule of Clerical Service Charges:

|  |                           |
|--|---------------------------|
| Hourly Charge (billed in ¼ hour increments) for all Clerical Services: | <b>\$25.00</b>            |
| Print Mailing Labels- Hourly charge plus per sheet cost of:            | <b>\$0.30</b>             |
| Reprint Reports- Hourly charge plus per sheet cost of:                 | <b>\$0.10</b>             |
| Report Audit and all other Clerical Services not listed:               | <b>Hourly Charge Only</b> |

ORIGINAL

**Water Meter Installations:**

Installation of a new meter on an existing lot with service valves provided, located and meter box present.

|   |                           |
|---|---------------------------|
| ¾" Meter Installation per the specifications listed above:                      | <b>670.00</b>             |
| 1" Meter Installation per the specifications listed above:                      | <b>695.00</b>             |
| Installation of new meter with no service valve located or no service provided: | <b>Time and Materials</b> |

**Water Meter Repairs and Service Charges:**

Work Completed During Meter Reading:

|                                       |               |
|---------------------------------------|---------------|
| Meter box lid replacement (Lid Only): | <b>30.00</b>  |
| Meter box replacement (Plus Labor*):  | <b>50.00</b>  |
| ¾" Meter replacement:                 | <b>365.</b>   |
| 1" Meter replacement:                 | <b>470.00</b> |

Field Testing:

|   |                          |
|---|--------------------------|
| Field test & calibrate meter operation (includes one meter test): | <b>\$100.00</b>          |
| Charge for additional meter tests, per meter:                     | <b>\$45.00</b>           |
| ¾" Meter replacement done at time of field test:                  | <b>Bella Collina CDD</b> |
| 1" Meter replacement done at time of field test:                  | <b>Bella Collina CDD</b> |

Water Meter Repairs and Service Charges – Work Completed Any Other Time than Above:

|                                      |               |
|--------------------------------------|---------------|
| Meter box replacement (Plus Labor*): | <b>50.00</b>  |
| ¾" Meter replacement:                | <b>530.00</b> |
| 1" Meter replacement:                | <b>640.00</b> |

Raising or moving a meter: **Time and Materials**

Schedule of All Other Repair and Maintenance Service Charges:

Repair and maintenance services that are not listed in this document such as water leaks, main line breaks, well pump service, etc.: **Time and Materials**

\*Labor will be billed as follows:

|  |                 |
|--|-----------------|
| 1 Service Technician and truck during normal business hours:           | <b>\$85.00</b>  |
| 1 Service Technician, 1 helper and truck during normal business hours: | <b>\$125.00</b> |
| 1 Service Technician and truck after normal business hours:            | <b>\$127.50</b> |
| 1 Service Technician, 1 helper and truck after normal business hours:  | <b>\$187.50</b> |

**Notes:**

- Bella Collina CDD to provide the following to Utility Technicians:**
  - Bank account at a local bank, deposit slips/books**
  - Monthly report submitted to ST. Johns by plant operator if applicable**
  - Water Tariff listing all charges**
  - Updated customer list**
  - Name of contact person in regards to water billing and service**
- All meters are to be accessible to meter reader. Meters that cannot be easily read due to fogged or scratched glass, buried to deep or underwater during the wet season will be repaired, raised and or replaced as per labor rates and billed to Bella Collina CDD**
- All questions regarding billing questions will be handled during normal business hours 8:00 - 5:00 pm Monday – Friday, except holidays.**
- Residents should contact Utility Technicians directly with all billing questions, closeouts, change of address and payment arrangements.**
- Emergency calls are answered 24/7 and repairs to any component of the water system which is owned by Bella Collina CDD will be billed to Bella Collina CDD regardless of what/who caused the repairs to be necessary.**

Insurance Requirements. The Contractor shall obtain and keep in force, at Contractor's expense, all of the insurance policies listed below. All insurance shall be issued by companies authorized to do business under the laws of the State of Florida, and must be reasonably acceptable to the Owner. The Contractor shall furnish certificates of insurance to the Owner, prior to the commencement of the services to be performed by Contractor hereunder, naming the Owner as an additional insured, and the Contractor shall maintain such certificates in full force and effect. Each certificate shall clearly indicate that the Contractor has obtained insurance of the type, amount and classification as required for strict compliance with this paragraph, and there shall be no material change or cancellation of any insurance policy without thirty (30) days' prior written notice to the Owner. Insurance coverages shall be as follows:

(i) Worker's Compensation: The Contractor shall provide worker's compensation coverage for all employees. The limits shall be the statutory limits for worker's compensation and \$1,000,000 for employer's liability.

**(ii) Comprehensive General Liability: The Contractor shall provide coverage for all operations including, but not limited to, Contractual, Products and complete Operations and Personal Injury, in an amount of at least \$1,000,000 combined single limit.**

(iii) Automobile Liability: The Contractor shall provide coverage pertaining to any automobile in an amount of at least \$1,000,000 combined single limit.

(iv) Other Insurance: The Contractor agrees to acquire and maintain such other insurance as may be reasonably required by the Owner during the term of this Agreement.

Indemnification. The Contractor agrees to indemnify, save harmless and defend the CDD, their officers, directors, board members, employees, agents and assigns, from and against any and all liabilities, claims, penalties, forfeitures, suits, legal or administrative proceedings, demands, fines, punitive damages, losses, liabilities and interests, and any and all costs and expenses incident thereto (including costs of defense, settlement and reasonable attorneys' fees, which shall include fees incurred in any administrative, judicial or appellate proceeding) which the CDD, their officers, directors, board members, employees, agents and assigns, may hereafter incur, become responsible for or pay out to the extent arising out of (i) the Contractor's breach of any term or provision of this Agreement, or (ii) any negligent or intentional act or omission of the Contractor, its agents, employees or subcontractors, in the performance of this Agreement. The Contractor's obligations to indemnify the Owner shall include, but not be limited to, the Owner's Board Members, agents, and assigns, and any obligation(s) of the Owner to indemnify any party, are limited to the extent allowable by law.

Owner is a Community Development District. Contractor acknowledges that Owner is a local unit of special purpose government created pursuant to and governed by the Lake County Board of County Commissioners, in accordance with the Uniform Commercial Development District Act of 1980, Chapter 190, and Florida Statutes. Contractor agrees to comply with all applicable requirements of the "Sunshine Law," the "Public Records Law," the Community Development Districts Law, and all other statutes and regulations applicable to the Owner and the Contractor. Contractor understands and agrees that all documents of any kind provided to the Owner in connection with this Agreement are public records and are treated as such in accordance with Florida law.

No Waiver of Sovereign Immunity. Contractor agrees that nothing in this Agreement shall constitute or be construed as a waiver of the CDD's limitations on liability contained in Section 768.28, Florida Statutes, as amended, or other statutes or law.



All material and workmanship is guaranteed for one year or as stated. All work is to be completed in a professional manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed upon written orders, and will become an additional charge over and above the estimate. All agreements are contingent upon strikes, accidents, delays beyond our control. Owner is to carry fire and other necessary insurance. Our workers are fully covered by Worker's Compensation Insurance.

This contract may be terminated by either party by giving a written 30 day notice.

Terms: Payment due upon receipt of the invoice.



Karen Purvis, President

Date 9/11/18

We hereby authorize Utility Technicians, Inc. to make emergency repairs called in by others than the Board of Directors. Contact person will be notified following business day of repairs.

Please check one:

Accept \_\_\_\_\_ Decline \_\_\_\_\_

ACCEPTANCE OF CONTRACT: By signing below, you acknowledge that you have read, understand and accept the prices, specifications, terms and conditions and authorize Utility Technicians, Inc. to perform the work as specified above.

Contact Person \_\_\_\_\_ Phone Number \_\_\_\_\_ E-mail \_\_\_\_\_

Alt. Contact Person \_\_\_\_\_ Phone Number \_\_\_\_\_ E-mail \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

# SECTION VIII



# Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue  
Suite 200  
Fort Pierce, Florida 34950

772/461-6120 // 461-1155  
FAX: 772/468-9278

August 28, 2018

George S. Flint, District Manager  
Governmental Management Services, LLC  
135 W. Central Blvd., Suite 320  
Orlando, FL 32801

## **The Objective and Scope of the Audit of the Financial Statements**

You have requested that we audit the financial statements of Bella Collina Community Development District, which comprise governmental activities, each major fund and the budgetary comparison for the General Fund as of and for the year ended September 30, 2018 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2018 and thereafter for one annual renewal if mutually agreed by Bella Collina Community Development District and Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants PL.

Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

## **The Responsibilities of the Auditor**

We will conduct the audit in accordance with auditing standards generally accepted in the United States of America and "Government Auditing Standards" issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Fort Pierce / Stuart

Bella Collina Community Development District  
August 28, 2018  
Page 2

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with generally accepted auditing standards. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements. The determination of abuse is subjective; therefore, Government Auditing Standards do not expect us to provide reasonable assurance of detecting abuse.

In making our risk assessments, we consider internal control relevant to Bella Collina Community Development District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the Board any fraud involving senior management and fraud that causes a material misstatement of the financial statements that becomes known to us during the audit, and any instances of noncompliance with laws and regulations that we become aware of during the audit.

The funds that you have told us are maintained by Bella Collina Community Development District and that are to be included as part of our audit are listed below:

1. General Fund
2. Debt Service Fund

Bella Collina Community Development District  
August 28, 2018  
Page 3

## **The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework**

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

1. For the preparation and fair presentations of the financial statements in accordance with accounting principles generally accepted in the United States of America;
2. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not evaluate subsequent events earlier than the date of the management representation letter referred to below;
3. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error;
4. For establishing and maintaining effective internal control of financial reporting and for informing us of all significant deficiencies and material weaknesses in the design or operation of such controls of which it has knowledge; and
5. To provide us with:
  - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
  - b. Additional information that we may request from management for the purpose of the audit; and
  - c. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit, we will request certain written confirmation concerning representations made to us in connection with the audit including, among other items:

1. That management has fulfilled its responsibilities as set out in the terms of this letter; and
2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Bella Collina Community Development District  
August 28, 2018  
Page 4

Management is responsible for identifying and ensuring that Bella Collina Community Development District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud or abuse, and for informing us about all known or suspected fraud or abuse affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud or abuse could have a material effect on the financial statements or compliance. Management is also responsible for informing us of its knowledge of any allegations of fraud or abuse or suspected fraud or abuse affecting the entity received in communications from employees, former employees, analysts, regulators, short sellers, or others.

The Board is responsible for informing us of its views about the risks of fraud or abuse within the entity, and its knowledge of any fraud or abuse or suspected fraud or abuse affecting the entity.

Bella Collina Community Development District agrees that it will not associate us with any public or private securities offering without first obtaining our consent. Therefore, Bella Collina Community Development District agrees to contact us before it includes our reports or otherwise makes reference to us, in any public or private securities offering.

Because Berger, Toombs, Elam, Gaines & Frank will rely on Bella Collina Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, Bella Collina Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Bella Collina Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

### **Bella Collina Community Development District's Records and Assistance**

If circumstances arise relating to the condition of the Bella Collina Community Development District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion, issuing a report, or withdrawing from the engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the Bella Collina Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

Bella Collina Community Development District  
August 28, 2018  
Page 5

### **Other Relevant Information**

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

### **Fees, Costs and Access to Workpapers**

Our fees for the audit and accounting services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2018 will not exceed \$3,375 unless the scope of the engagement is changed, the assistance which Bella Collina Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment. The two annual renewals must be mutually agreed and approved by the Board of Supervisors.

In the event we are requested or authorized by Bella Collina Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Bella Collina Community Development District, Bella Collina Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency. Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.

### **Reporting**

We will issue a written report upon completion of our audit of Bella Collina Community Development District's financial statements. Our report will be addressed to the Board of Bella Collina Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

Bella Collina Community Development District  
August 28, 2018  
Page 6

In addition to our report on Bella Collina Community Development District's financial statements, we will also issue the following types of reports:

- Reports on internal control and compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any internal control findings and/or noncompliance which could have a material effect on the financial statements.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Bella Collina Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger Toombs Elam  
Gaines & Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK  
J. W. Gaines, CPA

Confirmed on behalf of the addressee:

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Judson B. Baggett    6815 Dairy Road  
MBA, CPA, CVA, Partner    Zephyrhills, FL 33542  
Marci Reutimann    (813) 788-2155  
CPA, Partner    (813) 782-8606

## System Review Report

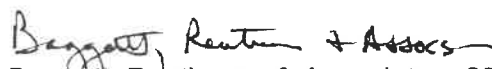
To the Directors  
Berger, Toombs, Elam, Gaines & Frank, CPAs PL  
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

November 2, 2016

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL (the firm), in effect for the year ended May 31, 2016. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards and audits of employee benefit plans*.

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL in effect for the year ended May 31, 2016 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs PL, has received a peer review rating of *pass*.

  
Baggett, Reutimann & Associates, CPAs, PA

(BERGER\_REPORT16)

**ADDENDUM TO ENGAGEMENT LETTER BETWEEN BERGER, TOOMBS,  
ELAM, GAINES AND FRANK AND BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT  
(DATED AUGUST 28, 2018)**

**Public Records.** Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

**IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:**

**GMS-CF, LLC  
135 W. Central Blvd., Suite 320  
Orlando, FL 32801  
TELEPHONE: 904-940-5850  
EMAIL: GFLINT@GMSNF.COM**

**Auditor: J.W. Gaines**

**District: Bella Collina CDD**

**By:** 

**By:** \_\_\_\_\_

**Title: Director**

**Title:** \_\_\_\_\_

**Date: September 11, 2018**

**Date:** \_\_\_\_\_

# SECTION IX

# SECTION C

# SECTION 1

# Bella Collina Community Development District

## Summary of Checks

August 1, 2018 to August 31, 2018

| Bank       | Date               | Check No.'s | Amount       |
|------------|--------------------|-------------|--------------|
| General    | 8/3/18             | 1048-1049   | \$ 2,240.36  |
|            | 8/6/18             | 1050        | \$ 6,105.09  |
|            | 8/15/18            | 1051-1053   | \$ 1,168.18  |
|            | 8/22/18            | 1054-1055   | \$ 970.14    |
|            |                    |             |              |
| Enterprise | 8/6/18             | 1229        | \$ 2,304.08  |
|            | 8/7/18             | 1230-1237   | \$ 31,361.85 |
|            | 8/15/18            | 1238-1240   | \$ 9,154.63  |
|            | 8/22/18            | 1241-1242   | \$ 2,176.37  |
|            | 8/29/18            | 1243-1245   | \$ 18,039.31 |
|            | 8/30/18            | 1246        | \$ 1,330.80  |
|            |                    |             | \$ 64,367.04 |
| Payroll    | <u>August 2018</u> |             |              |
|            | Andrew Gorrill     | 50154       | \$ 184.70    |
|            | Dewitt Holt III    | 50155       | \$ 184.70    |
|            | Duane Owen         | 50156       | \$ 200.00    |
|            | Randall Greene     | 50157       | \$ 184.70    |
|            |                    |             | \$ 754.10    |
|            |                    |             | \$ 75,604.91 |

\*\*\* CHECK DATES 08/01/2018 - 08/31/2018 \*\*\*

| CHECK DATE                       | VEND# | INVOICE DATE | INVOICE  | EXPENSED TO YRMO | DPT ACCT#       | SUB SUBCLASS | VENDOR NAME               | STATUS | AMOUNT   | CHECK AMOUNT | CHECK # |
|----------------------------------|-------|--------------|----------|------------------|-----------------|--------------|---------------------------|--------|----------|--------------|---------|
| 8/06/18                          | 00014 | 8/01/18      | 490      | 201808           | 310-51300-34000 |              | MANAGEMENT FEES AUG18     | *      | 1,054.08 |              |         |
|                                  |       | 8/01/18      | 490      | 201808           | 310-53600-31700 |              | DISSEMINATION FEE AUG18   | *      | 250.00   |              |         |
|                                  |       | 8/01/18      | 491      | 201808           | 320-53600-12000 |              | FIELD MANAGEMENT AUG18    | *      | 1,000.00 |              |         |
| GOVERNMENTAL MANAGEMENT SERVICES |       |              |          |                  |                 |              |                           |        |          | 2,304.08     | 001229  |
| 8/07/18                          | 00037 | 7/24/18      | 76526    | 201807           | 320-53600-46600 |              | REMOVE TRASH/CLNLIFTSTATN | *      | 410.00   |              |         |
| AMERICAN PIPE & TANK, INC.       |       |              |          |                  |                 |              |                           |        |          | 410.00       | 001230  |
| 8/07/18                          | 00070 | 7/24/18      | 37877    | 201807           | 320-53600-46700 |              | INST. 2D BATTERY/LABOR    | *      | 647.76   |              |         |
|                                  |       | 7/24/18      | 37879    | 201807           | 320-53600-46700 |              | ANNUAL MAJOR PMI FEE WTP2 | *      | 448.00   |              |         |
|                                  |       | 7/24/18      | 37886    | 201807           | 320-53600-46700 |              | ANNUAL MAJOR PMI FEE WTP1 | *      | 370.00   |              |         |
|                                  |       | 7/24/18      | 37887    | 201807           | 320-53600-46700 |              | ANNUAL MAJOR PMI FEE WWTP | *      | 370.00   |              |         |
|                                  |       | 7/24/18      | 37889    | 201807           | 320-53600-46700 |              | ANNUAL MAJOR PMI FEE WELL | *      | 315.00   |              |         |
| ALTERNATIVE POWER SOLUTIONS, INC |       |              |          |                  |                 |              |                           |        |          | 2,150.76     | 001231  |
| 8/07/18                          | 00069 | 7/31/18      | 07312018 | 201808           | 320-53600-47300 |              | WW/WELL SITE MAINT AUG18  | *      | 602.30   |              |         |
| THE CLUB AT BELLA COLLINA        |       |              |          |                  |                 |              |                           |        |          | 602.30       | 001232  |
| 8/07/18                          | 00076 | 7/23/18      | 7395588  | 201807           | 320-53600-46400 |              | REPAIR FROZEN UNIT        | *      | 463.50   |              |         |
| FRANK'S AIR CONDITIONING, INC.   |       |              |          |                  |                 |              |                           |        |          | 463.50       | 001233  |
| 8/07/18                          | 00019 | 7/03/18      | 330087   | 201806           | 320-53600-34000 |              | WATER PLANT SERVICE JUN18 | *      | 2,177.00 |              |         |
|                                  |       | 7/03/18      | 330087   | 201806           | 320-53600-34200 |              | SEWER PLANT SERVICE JUN18 | *      | 6,410.00 |              |         |
|                                  |       | 7/03/18      | 330087   | 201806           | 320-53600-46800 |              | TEST ANALYSIS PRMIT JUN18 | *      | 4,478.32 |              |         |
|                                  |       | 7/03/18      | 330087   | 201806           | 320-53600-46400 |              | WS REPAIR & MAINT JUN 18  | *      | 190.57   |              |         |
|                                  |       | 7/03/18      | 330087   | 201806           | 300-13100-10400 |              | SEWER CLARIFIER           | *      | 3,822.73 |              |         |
| GENERAL UTILITIES                |       |              |          |                  |                 |              |                           |        |          | 17,078.62    | 001234  |
| 8/07/18                          | 00033 | 8/01/18      | 4000     | 201807           | 310-53600-31100 |              | COORD. WWTF/SYSTEM-MAPS   | *      | 1,330.80 |              |         |



\*\*\* CHECK DATES 08/01/2018 - 08/31/2018 \*\*\*

PINE ISLAND-WATER & SEWER  
BANK B WATER&SEWER FUND

| CHECK DATE    | VEND# | .....INVOICE.....<br>DATE INVOICE | ...EXPENSED TO...<br>YRMO DPT ACCT# SUB | SUBCLASS | VENDOR NAME                | STATUS | AMOUNT    | ....CHECK....<br>AMOUNT # |
|---------------|-------|-----------------------------------|---|----------|----------------------------|--------|-----------|---------------------------|
|               |       | 8/01/18 4000                      | 201807 310-53600-31100                  |          |                            | V      | 1,330.80- |                           |
|               |       |                                   | COORD. WWTF/SYSTEM-MAPS                 |          | PINE ISLAND CDD            |        |           | .00 001235                |
| 8/07/18 00030 |       | 7/31/18 65118                     | 201807 310-51300-32300                  |          |                            | *      | 3,500.00  |                           |
|               |       |                                   | UTILITY-SER 2016-FY18                   |          | REGIONS BANK               |        |           | 3,500.00 001236           |
| 8/07/18 00020 |       | 7/20/18 42979                     | 201807 320-53600-46400                  |          |                            | *      | 295.85    |                           |
|               |       |                                   | RPR 3 "CLEANOUT BOLSENA DR              |          |                            | *      | 625.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 625.00    |                           |
|               |       |                                   | RPLC METER 15008 PENDIO                 |          |                            | *      | 625.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 625.00    |                           |
|               |       |                                   | RPLC METER 15923 VETTA DR               |          |                            | *      | 625.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 625.00    |                           |
|               |       |                                   | RPLC METER 15325 PENDIO                 |          |                            | *      | 625.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 625.00    |                           |
|               |       |                                   | RPLC METER 16639 AREZO CT               |          |                            | *      | 625.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 625.00    |                           |
|               |       |                                   | RPLC METER 15011 PENDIO                 |          |                            | *      | 520.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 520.00    |                           |
|               |       |                                   | RPLC METER 16246 RAVENNA                |          |                            | *      | 520.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 520.00    |                           |
|               |       |                                   | RPLC METER 15152 PENDIO                 |          |                            | *      | 520.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 520.00    |                           |
|               |       |                                   | RPLC METER 15024 PENDIO                 |          |                            | *      | 520.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 520.00    |                           |
|               |       |                                   | RPLC METER 15118 PENDIO                 |          |                            | *      | 520.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 520.00    |                           |
|               |       |                                   | RPLC METER 16332 PENDIO                 |          |                            | *      | 520.00    |                           |
|               |       | 7/20/18 42981                     | 201807 320-53600-46400                  |          |                            | *      | 520.00    |                           |
|               |       |                                   | RPLC METER 15914 PENDIO                 |          |                            | *      | 615.82    |                           |
|               |       | 7/26/18 43052                     | 201807 320-53600-46400                  |          |                            | *      | 615.82    |                           |
|               |       |                                   | 16607 AREZO / NEW PUMP                  |          | UTILITY TECHNICIANS INC    |        |           | 7,156.67 001237           |
| 8/15/18 00037 |       | 8/06/18 76642                     | 201808 320-53600-46900                  |          |                            | *      | 648.00    |                           |
|               |       |                                   | PUMP 3,600 GAL. SLUDGE                  |          | AMERICAN PIPE & TANK, INC. |        |           | 648.00 001238             |
| 8/15/18 00047 |       | 7/31/18 171139                    | 201807 320-53600-47200                  |          |                            | *      | 91.00     |                           |
|               |       |                                   | AQUATIC MGMT SRVC JUL18                 |          | APPLIED AQUATIC MANAGEMENT |        |           | 91.00 001239              |
| 8/15/18 00020 |       | 7/31/18 43087                     | 201807 320-53600-46400                  |          |                            | *      | 478.13    |                           |
|               |       |                                   | PULL PUMP/INSPECT/LABOR                 |          |                            |        |           |                           |

PISL BELLA COLLINA TVISCARRA

\*\*\* CHECK DATES 08/01/2018 - 08/31/2018 \*\*\*

PINE ISLAND-WATER & SEWER  
BANK B WATER&SEWER FUND

| CHECK DATE                   | VEND# | INVOICE DATE | INVOICE                             | EXPENSED TO YRMO | DPT | ACCT# | SUB   | SUBCLASS | VENDOR NAME | STATUS | AMOUNT    | CHECK AMOUNT | CHECK # |
|------------------------------|-------|--------------|-------------------------------------|------------------|-----|-------|-------|----------|-------------|--------|-----------|--------------|---------|
|                              |       | 7/31/18      | 43087                               | 201807           | 320 | 53600 | 46400 |          |             | *      | 687.50    |              |         |
|                              |       |              | RPLC PUMP-15231 PENDIO DR           |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/01/18      | 43093                               | 201807           | 320 | 53600 | 46100 |          |             | *      | 2,650.00  |              |         |
|                              |       |              | RPLC PUMP-16635 AREZO CT.           |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/07/18      | 43135                               | 201807           | 320 | 53600 | 46200 |          |             | *      | 4,600.00  |              |         |
|                              |       |              | 4'METER REPLACEMENT/LABOR           |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | UTILITY TECHNICIANS INC             |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | 8,415.63 001240                     |                  |     |       |       |          |             |        |           |              |         |
| 8/22/18                      | 00053 | 7/02/18      | 07022018                            | 201808           | 310 | 53600 | 31300 |          |             | *      | 190.37    |              |         |
|                              |       |              | 2ND COMM.BILL THRU JUN18            |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | BOB MCKEE                           |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | 190.37 001241                       |                  |     |       |       |          |             |        |           |              |         |
| 8/22/18                      | 00020 | 8/19/18      | 43265                               | 201807           | 320 | 53600 | 46000 |          |             | *      | 666.00    |              |         |
|                              |       |              | METER READING-07/01-07/31           |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/19/18      | 43265A                              | 201808           | 320 | 53600 | 46400 |          |             | *      | 660.00    |              |         |
|                              |       |              | INST.POT.RADIO-16733BOLSE           |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/19/18      | 43265A                              | 201808           | 320 | 53600 | 46400 |          |             | *      | 660.00    |              |         |
|                              |       |              | INST.IRRIG.MTR-16733BOLSE           |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | UTILITY TECHNICIANS INC             |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | 1,986.00 001242                     |                  |     |       |       |          |             |        |           |              |         |
| 8/29/18                      | 00083 | 8/20/18      | 4337                                | 201807           | 320 | 53600 | 46400 |          |             | *      | 1,870.00  |              |         |
|                              |       |              | PATCH/RPR 12 DRAIN INLETS           |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | BERRY CONSTRUCTION INC.             |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | 1,870.00 001243                     |                  |     |       |       |          |             |        |           |              |         |
| 8/29/18                      | 00019 | 8/03/18      | 330232                              | 201807           | 320 | 53600 | 34000 |          |             | *      | 2,645.00  |              |         |
|                              |       |              | WATER PLANT SERVICE-JUL18           |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/03/18      | 330232                              | 201807           | 320 | 53600 | 34200 |          |             | *      | 6,410.00  |              |         |
|                              |       |              | SEWER PLANT SERVICE-JUL18           |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/03/18      | 330232                              | 201807           | 320 | 53600 | 46800 |          |             | *      | 1,208.00  |              |         |
|                              |       |              | TEST ANALYSIS PRMIT-JUL18           |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/03/18      | 330232                              | 201807           | 320 | 53600 | 46400 |          |             | *      | 1,814.68  |              |         |
|                              |       |              | WS REPAIR & MAINT-JUL18             |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/03/18      | 330232                              | 201807           | 300 | 13100 | 10400 |          |             | *      | 2,491.63  |              |         |
|                              |       |              | SEWER CHLORINE SYSTEM               |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | GENERAL UTILITIES                   |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | 14,569.31 001244                    |                  |     |       |       |          |             |        |           |              |         |
| 8/29/18                      | 00020 | 8/21/18      | 43280                               | 201808           | 320 | 53600 | 46400 |          |             | *      | 625.00    |              |         |
|                              |       |              | RPLC PUMP 16538 BOLSENA             |                  |     |       |       |          |             |        |           |              |         |
|                              |       | 8/22/18      | 43291                               | 201808           | 320 | 53600 | 46400 |          |             | *      | 975.00    |              |         |
|                              |       |              | FIRE HYDRANT FLOW TEST              |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | UTILITY TECHNICIANS INC             |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | 1,600.00 001245                     |                  |     |       |       |          |             |        |           |              |         |
| 8/30/18                      | 00042 | 8/01/18      | 4000                                | 201807           | 310 | 53600 | 31100 |          |             | *      | 1,330.80  |              |         |
|                              |       |              | COORD. WWTF/SYSTEM-MAPS             |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | BOYD ENVIRONMENTAL ENGINEERING, INC |                  |     |       |       |          |             |        |           |              |         |
|                              |       |              | 1,330.80 001246                     |                  |     |       |       |          |             |        |           |              |         |
| TOTAL FOR BANK B             |       |              |                                     |                  |     |       |       |          |             |        | 64,367.04 |              |         |
| PISL BELLA COLLINA TVISCARRA |       |              |                                     |                  |     |       |       |          |             |        |           |              |         |

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER

RUN 9/10/18

PAGE 4

\*\*\* CHECK DATES 08/01/2018 - 08/31/2018 \*\*\*

PINE ISLAND-WATER & SEWER  
BANK B WATER&SEWER FUND

| CHECK<br>DATE | VEND# | .....INVOICE.....<br>DATE INVOICE | ...EXPENSED TO...<br>YRMO DPT ACCT# SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | ....CHECK.....<br>AMOUNT # |
|---------------|-------|-----------------------------------|---|----------|-------------|--------|--------|----------------------------|
|---------------|-------|-----------------------------------|---|----------|-------------|--------|--------|----------------------------|

|                    |  |  |  |  |  |  |           |  |
|--------------------|--|--|--|--|--|--|-----------|--|
| TOTAL FOR REGISTER |  |  |  |  |  |  | 64,367.04 |  |
|--------------------|--|--|--|--|--|--|-----------|--|

PISL BELLA COLLINA TVISCARRA

\*\*\* CHECK DATES 08/01/2018 - 08/31/2018 \*\*\*

| CHECK DATE | VEND# | INVOICE DATE | INVOICE  | EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME   | STATUS | AMOUNT             | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|----------|--|---|--------|--------------------|--------------|---------|
| 8/03/18    | 00047 | 7/31/18      | 07312018 | 201808 320-53800-47200                     | DRY RETENTION PONDS-AUG18<br>THE CLUB AT BELLA COLLINA        | *      | 2,064.36           | 2,064.36     | 001048  |
| 8/03/18    | 00038 | 7/23/18      | 81867    | 201806 310-51300-31500                     | REV SERC/PREP AUDIT LTRR<br>LATHAM,SHUKER,EDEN & BEAUDINE,LLP | *      | 176.00             | 176.00       | 001049  |
| 8/06/18    | 00013 | 8/01/18      | 492      | 201808 310-51300-34000                     | MANAGEMENT FEES AUG18   | *      | 3,689.50           |              |         |
|            |       | 8/01/18      | 492      | 201808 310-51300-35100                     | INFO TECHNOLOGY AUG18   | *      | 183.33             |              |         |
|            |       | 8/01/18      | 492      | 201808 310-51300-31700                     | DISSEMINATION FEE AUG18                                       | *      | 250.00             |              |         |
|            |       | 8/01/18      | 492      | 201808 310-51300-51000                     | OFFICE SUPPLIES   | *      | .30                |              |         |
|            |       | 8/01/18      | 492      | 201808 310-51300-42000                     | POSTAGE   | *      | 4.79               |              |         |
|            |       | 8/01/18      | 493      | 201808 320-53800-12000                     | FIELD MANAGEMENT AUG18  | *      | 1,977.17           |              |         |
|            |       |              |          |  | GOVERNMENTAL MANAGEMENT SERVICES                              |        |                    | 6,105.09     | 001050  |
| 8/15/18    | 00044 | 7/26/18      | 1988     | 201807 310-51300-31100                     | PETITION DOCUMENTS/EXPAND<br>BOYD CIVIL ENGINEERING           | *      | 370.00             | 370.00       | 001051  |
| 8/15/18    | 00009 | 8/07/18      | 6-268-64 | 201808 310-51300-42000                     | DELIVERY 08/02/18<br>FEDEX                                    | *      | 230.68             | 230.68       | 001052  |
| 8/15/18    | 00003 | 7/23/18      | 3633080  | 201807 310-51300-48000                     | FY19 BUDGET ADOPTION<br>ORLANDO SENTINEL                      | *      | 567.50             | 567.50       | 001053  |
| 8/22/18    | 00017 | 7/02/18      | 07022018 | 201808 310-51300-31300                     | 2ND COMM.BILL THRU JUN18<br>BOB MCKEE                         | *      | 262.89             | 262.89       | 001054  |
| 8/22/18    | 00038 | 8/15/18      | 82107    | 201807 310-51300-31500                     | EXPANSION/QTRLY REPORT<br>LATHAM,SHUKER,EDEN & BEAUDINE,LLP   | *      | 707.25             | 707.25       | 001055  |
|            |       |              |          |  |   |        | TOTAL FOR BANK A   | 10,483.77    |         |
|            |       |              |          |  |   |        | TOTAL FOR REGISTER | 10,483.77    |         |

# Bella Collina Community Development District

## Summary of Checks

September 1, 2018 to September 30, 2018

| Bank       | Date    | Check No.'s | Amount       |
|------------|---------|-------------|--------------|
| General    | 9/7/18  | 1056-1058   | \$ 27,350.86 |
|            | 9/13/18 | 1059        | \$ 6,227.76  |
|            | 9/18/18 | 1060        | \$ 25.15     |
|            | 9/25/18 | 1061        | \$ 5,000.00  |
|            | 9/28/18 | 1062-1063   | \$ 976.54    |
|            |         |             | \$ 39,580.31 |
| Enterprise | 9/15/18 | 1247-1249   | \$ 10,158.54 |
|            | 9/18/18 | 1250-1257   | \$ 23,818.79 |
|            | 9/21/18 | 1258        | \$ 2,304.08  |
|            | 9/26/18 | 1259-1261   | \$ 10,087.00 |
|            | 9/28/18 | 1262        | \$ 3,262.19  |
|            |         |             | \$ 49,630.60 |
|            |         |             | \$ 89,210.91 |

\*\*\* CHECK DATES 09/01/2018 - 09/30/2018 \*\*\*

PINE ISLAND-GENERAL FUND  
BANK A GENERAL FUND

| CHECK DATE                           | VEND# | INVOICE DATE | INVOICE  | EXPENSED TO YRMO | DPT | ACCT# | SUB   | SUBCLASS | VENDOR NAME               | STATUS | AMOUNT    | CHECK AMOUNT | CHECK # |
|--------------------------------------|-------|--------------|----------|------------------|-----|-------|-------|----------|---------------------------|--------|-----------|--------------|---------|
| 9/07/18                              | 00044 | 9/05/18      | 02015    | 201808           | 310 | 51300 | 31100 |          | ENG.RPT/CDD MTG/EXPAND    | *      | 837.50    |              |         |
| BOYD CIVIL ENGINEERING               |       |              |          |                  |     |       |       |          |                           |        | 837.50    | 001056       |         |
| 9/07/18                              | 00047 | 8/31/18      | 08312018 | 201809           | 320 | 53800 | 47200 |          | DRY RETENTION PONDS-SEP18 | *      | 2,064.36  |              |         |
| THE CLUB AT BELLA COLLINA            |       |              |          |                  |     |       |       |          |                           |        | 2,064.36  | 001057       |         |
| 9/07/18                              | 00036 | 8/23/18      | 7492     | 201808           | 300 | 15500 | 10000 |          | FY19 GEN.LIAB/PUBLIC OFFC | *      | 7,481.00  |              |         |
|                                      |       | 8/23/18      | 7492     | 201808           | 300 | 13100 | 10200 |          | FY19 PROPERTY INSURANCE   | *      | 16,968.00 |              |         |
| EGIS INSURANCE ADVISORS, LLC.        |       |              |          |                  |     |       |       |          |                           |        | 24,449.00 | 001058       |         |
| 9/13/18                              | 00013 | 9/04/18      | 496      | 201809           | 310 | 51300 | 34000 |          | MANAGEMENT FEES-SEP18     | *      | 3,689.50  |              |         |
|                                      |       | 9/04/18      | 496      | 201809           | 310 | 51300 | 35100 |          | INFORMATION TECH-SEP18    | *      | 183.33    |              |         |
|                                      |       | 9/04/18      | 496      | 201809           | 310 | 51300 | 31700 |          | DISSEMINATION SVES-SEP18  | *      | 250.00    |              |         |
|                                      |       | 9/04/18      | 496      | 201809           | 310 | 51300 | 51000 |          | OFFICE SUPPLIES           | *      | 1.29      |              |         |
|                                      |       | 9/04/18      | 496      | 201809           | 310 | 51300 | 42000 |          | POSTAGE                   | *      | 25.82     |              |         |
|                                      |       | 9/04/18      | 496      | 201809           | 310 | 51300 | 42500 |          | COPIES                    | *      | 100.65    |              |         |
|                                      |       | 9/04/18      | 497      | 201809           | 320 | 53800 | 12000 |          | FIELD MANAGEMENT-SEP18    | *      | 1,977.17  |              |         |
| GOVERNMENTAL MANAGEMENT SERVICES     |       |              |          |                  |     |       |       |          |                           |        | 6,227.76  | 001059       |         |
| 9/18/18                              | 00040 | 8/09/18      | 08092018 | 201808           | 310 | 51300 | 43000 |          | MILEAGE REIMB. - 08/09/18 | *      | 25.15     |              |         |
| DUANE OWEN                           |       |              |          |                  |     |       |       |          |                           |        | 25.15     | 001060       |         |
| 9/25/18                              | 00013 | 9/21/18      | 498      | 201809           | 300 | 15500 | 10000 |          | FY19 ASSESSMENT ROLL CERT | *      | 5,000.00  |              |         |
| GOVERNMENTAL MANAGEMENT SERVICES     |       |              |          |                  |     |       |       |          |                           |        | 5,000.00  | 001061       |         |
| 9/28/18                              | 00009 | 9/18/18      | 6-310-71 | 201809           | 310 | 51300 | 42000 |          | DELIVERY 09/10/18         | *      | 234.47    |              |         |
| FEDEX                                |       |              |          |                  |     |       |       |          |                           |        | 234.47    | 001062       |         |
| 9/28/18                              | 00038 | 9/20/18      | 82628    | 201808           | 310 | 51300 | 31500 |          | CDD MTG/TRNSMT UTIL.EASE. | *      | 742.07    |              |         |
| LATHAM, SHUKER, EDEN & BEAUDINE, LLP |       |              |          |                  |     |       |       |          |                           |        | 742.07    | 001063       |         |

TOTAL FOR BANK A

39,580.31

PISL BELLA COLLINA TVISCARRA

AP300R

\*\*\* CHECK DATES 09/01/2018 - 09/30/2018 \*\*\*

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER  
PINE ISLAND-GENERAL FUND  
BANK A GENERAL FUND

RUN 10/04/18

PAGE 2

| CHECK<br>DATE | VEND# | .....INVOICE.....<br>DATE INVOICE | ...EXPENSED TO...<br>YRMO DPT ACCT# SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | ....CHECK.....<br>AMOUNT # |
|---------------|-------|-----------------------------------|---|----------|-------------|--------|--------|----------------------------|
|---------------|-------|-----------------------------------|---|----------|-------------|--------|--------|----------------------------|

|                    |  |  |  |  |  |  |           |  |
|--------------------|--|--|--|--|--|--|-----------|--|
| TOTAL FOR REGISTER |  |  |  |  |  |  | 39,580.31 |  |
|--------------------|--|--|--|--|--|--|-----------|--|

PISL BELLA COLLINA TVISCARRA

\*\*\* CHECK DATES 09/01/2018 - 09/30/2018 \*\*\*

PINE ISLAND-WATER & SEWER  
BANK B WATER&SEWER FUND

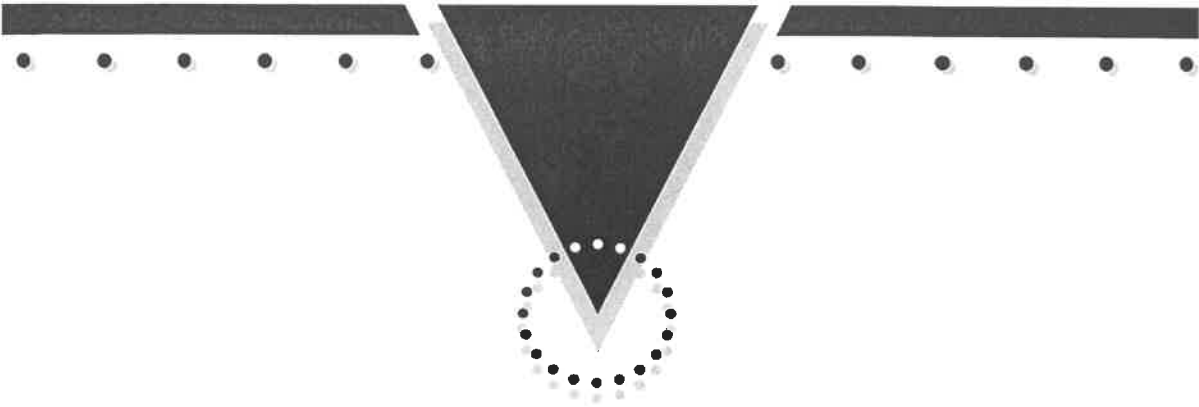
| CHECK DATE                | VEND# | INVOICE DATE | INVOICE INVOICE | EXPENSED TO YRMO | TO DPT | ACCT# | SUB   | SUBCLASS | VENDOR NAME                         | STATUS | AMOUNT   | CHECK AMOUNT | CHECK # |
|---------------------------|-------|--------------|-----------------|------------------|--------|-------|-------|----------|-------------------------------------|--------|----------|--------------|---------|
| 9/15/18                   | 00084 | 9/12/18      | 100858          | 201809           | 300    | 34300 | 00800 |          | KENNETH LAM                         | *      | 171.54   | 171.54       | 001247  |
| CLOSED ACCT-REFUND CREDIT |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/15/18                   | 00027 | 9/15/18      | 09152018        | 201809           | 300    | 15100 | 00901 |          | PINE ISLAND CDD C/O REGIONS BANK    | *      | 1,532.00 | 1,532.00     | 001248  |
| AFPI FES LOT #268-WBC     |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/15/18                   | 00027 | 9/15/18      | 09152018        | 201809           | 300    | 15100 | 01501 |          | PINE ISLAND CDD C/O REGIONS BANK    | *      | 8,455.00 | 8,455.00     | 001249  |
| CONNECTION FEES #269-WBC  |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00037 | 8/31/18      | 76854           | 201808           | 320    | 53600 | 46000 |          | AMERICAN PIPE & TANK, INC.          | *      | 410.00   | 410.00       | 001250  |
| REMOVE TRASH/CLNLIFTSTATN |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00047 | 8/31/18      | 171857          | 201808           | 320    | 53600 | 47200 |          | APPLIED AQUATIC MANAGEMENT          | *      | 91.00    | 91.00        | 001251  |
| AQUATIC MGMT SRVC AUG18   |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00075 | 9/13/18      | 13929           | 201809           | 320    | 53600 | 46400 |          | APPLIED TECHNOLOGIES GROUP INC      | *      | 2,851.00 | 2,851.00     | 001252  |
| INST/TEST SOFTSTARTER     |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00042 | 9/01/18      | 4010            | 201808           | 310    | 53600 | 31100 |          | BOYD ENVIRONMENTAL ENGINEERING, INC | *      | 2,695.70 | 2,695.70     | 001253  |
| COORD. WWTF/SYSTEM        |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00079 | 9/05/18      | 2019            | 201806           | 310    | 53600 | 31100 |          | BOYD CIVIL ENGINEERING              | *      | 2,988.79 | 2,988.79     | 001254  |
| ANNUAL STORMWATER INPECT. |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00069 | 8/31/18      | 08312018        | 201809           | 320    | 53600 | 47300 |          | THE CLUB AT BELLA COLLINA           | *      | 602.30   | 602.30       | 001255  |
| WW/WELL SITE MAINT SEPT18 |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00082 | 8/20/18      | 171             | 201808           | 320    | 53600 | 46100 |          | MESSINA & ASSOCIATES INC            | *      | 8,922.00 | 8,922.00     | 001256  |
| COMPIT900 PLUMB/SS DISCH. |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
| 9/18/18                   | 00020 | 8/31/18      | 43332           | 201808           | 320    | 53600 | 46400 |          |                                     | *      | 2,650.00 |              |         |
| RPLC PUMP-16538BOLSENA DR |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
|                           |       | 9/05/18      | 43350           | 201809           | 320    | 53600 | 46400 |          |                                     | *      | 255.00   |              |         |
| SRVC CALL/VALVING WATER   |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |
|                           |       | 9/11/18      | 43403           | 201808           | 320    | 53600 | 46000 |          |                                     | *      | 666.00   |              |         |
| MTR RDING 8/1/18-8/31/18  |       |              |                 |                  |        |       |       |          |                                     |        |          |              |         |

PISL BELLA COLLINA TVISCARRA



| CHECK DATE                       | VEND# | INVOICE DATE | INVOICE INVOICE | EXPENSED TO YRMO | ACCT# DPT | SUB SUBCLASS | VENDOR NAME               | STATUS | AMOUNT    | CHECK AMOUNT | CHECK # |
|----------------------------------|-------|--------------|-----------------|------------------|-----------|--------------|---------------------------|--------|-----------|--------------|---------|
|                                  |       | 9/11/18      | 43403           | 201808           | 320-53600 | -46000       |                           | *      | 207.00    |              |         |
|                                  |       |              |                 |                  |           |              | LATE NOTICES              |        |           |              |         |
|                                  |       | 9/11/18      | 43403           | 201808           | 320-53600 | -46400       |                           | *      | 660.00    |              |         |
|                                  |       |              |                 |                  |           |              | INST.POT.RADIO16120VETTA  |        |           |              |         |
|                                  |       | 9/11/18      | 43403           | 201808           | 320-53600 | -46400       |                           | *      | 660.00    |              |         |
|                                  |       |              |                 |                  |           |              | INST.IRRIG.MTR-16120VETTA |        |           |              |         |
|                                  |       | 9/11/18      | 43403           | 201808           | 320-53600 | -46000       |                           | *      | 160.00    |              |         |
|                                  |       |              |                 |                  |           |              | CLOSEOUT-VETTA&PENDIO DR. |        |           |              |         |
| UTILITY TECHNICIANS INC          |       |              |                 |                  |           |              |                           |        |           | 5,258.00     | 001257  |
| 9/21/18                          | 00014 | 9/04/18      | 494             | 201809           | 310-51300 | -34000       |                           | *      | 1,054.08  |              |         |
|                                  |       |              |                 |                  |           |              | MANAGEMENT FEES-SEP18     |        |           |              |         |
|                                  |       | 9/04/18      | 494             | 201809           | 310-53600 | -31700       |                           | *      | 250.00    |              |         |
|                                  |       |              |                 |                  |           |              | DISSEMINATION FEES-SEP18  |        |           |              |         |
|                                  |       | 9/04/18      | 495             | 201809           | 320-53600 | -12000       |                           | *      | 1,000.00  |              |         |
|                                  |       |              |                 |                  |           |              | FIELD MANAGEMENT-SEP18    |        |           |              |         |
| GOVERNMENTAL MANAGEMENT SERVICES |       |              |                 |                  |           |              |                           |        |           | 2,304.08     | 001258  |
| 9/26/18                          | 00027 | 9/26/18      | 09262018        | 201809           | 300-15100 | -00901       |                           | *      | 1,532.00  |              |         |
|                                  |       |              |                 |                  |           |              | AFPI FEES LOT #306-WBC    |        |           |              |         |
| PINE ISLAND CDD C/O REGIONS BANK |       |              |                 |                  |           |              |                           |        |           | 1,532.00     | 001259  |
| 9/26/18                          | 00027 | 9/26/18      | 09262018        | 201809           | 300-15100 | -01501       |                           | *      | 8,455.00  |              |         |
|                                  |       |              |                 |                  |           |              | CONNECTION FEES #306-WBC  |        |           |              |         |
| PINE ISLAND CDD C/O REGIONS BANK |       |              |                 |                  |           |              |                           |        |           | 8,455.00     | 001260  |
| 9/26/18                          | 00085 | 9/26/18      | 306WBC          | 201809           | 300-13100 | -10300       |                           | *      | 100.00    |              |         |
|                                  |       |              |                 |                  |           |              | REFUND OVERPMT LOT306-WBC |        |           |              |         |
| WALLACE DESIGN BUILD LLC         |       |              |                 |                  |           |              |                           |        |           | 100.00       | 001261  |
| 9/28/18                          | 00020 | 9/25/18      | 43525           | 201809           | 320-53600 | -46200       |                           | *      | 2,050.00  |              |         |
|                                  |       |              |                 |                  |           |              | SIENA TOWERS 1-2" MTR     |        |           |              |         |
|                                  |       | 9/26/18      | 43529           | 201809           | 320-53600 | -46400       |                           | *      | 700.00    |              |         |
|                                  |       |              |                 |                  |           |              | PENDIO - ALARM/INST. PUMP |        |           |              |         |
|                                  |       | 9/27/18      | 43539           | 201809           | 320-53600 | -46400       |                           | *      | 309.45    |              |         |
|                                  |       |              |                 |                  |           |              | LOT 26 - REPAIR LEAK      |        |           |              |         |
|                                  |       | 9/27/18      | 43540           | 201809           | 320-53600 | -46400       |                           | *      | 202.74    |              |         |
|                                  |       |              |                 |                  |           |              | TRIVOLI CIRCLE-LEAK RPR   |        |           |              |         |
| UTILITY TECHNICIANS INC          |       |              |                 |                  |           |              |                           |        |           | 3,262.19     | 001262  |
| TOTAL FOR BANK B                 |       |              |                 |                  |           |              |                           |        | 49,630.60 |              |         |
| TOTAL FOR REGISTER               |       |              |                 |                  |           |              |                           |        | 49,630.60 |              |         |

## SECTION 2



**Bella Collina  
Community Development District**

**Unaudited Financial Reporting**

**August 31, 2018**



# Table of Contents

|     |  |
|-----|--|
| 1   | <u>Balance Sheet</u>                       |
| 2   | <u>General Fund Income Statement</u>       |
| 3   | <u>GF Capital Reserve Income Statement</u> |
| 4   | <u>General Fund Month to Month</u>         |
| 5   | <u>Debt Service Fund Income Statement</u>  |
| 6-7 | <u>Water &amp; Sewer Income Statement</u>  |
| 8   | <u>WS Capital Reserve Income Statement</u> |
| 9   | <u>Water &amp; Sewer Month to Month</u>    |
| 10  | <u>Long Term Debt Summary</u>              |
| 11  | <u>Assessment Receipt Schedule</u>         |

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
For the Period Ended August 31, 2018

|   | <b>GOVERNMENTAL FUND TYPES</b> |                     |                          |                             |                                  | <b>TOTALS</b>                 |
|---|--------------------------------|---------------------|--------------------------|-----------------------------|----------------------------------|-------------------------------|
|   | <b>GENERAL</b>                 | <b>DEBT SERVICE</b> | <b>WATER &amp; SEWER</b> | <b>CAPITAL RESERVE (GF)</b> | <b>CAPITAL RESERVE (W&amp;S)</b> | <b>(MEMORANDUM ONLY) 2018</b> |
| <b>ASSETS:</b>                                  |                                |                     |                          |                             |                                  |                               |
| CASH  | \$122,859                      | --                  | \$418,464                | --                          | \$294,191                        | \$835,515                     |
| STATE BOARD OF ADMINISTRATION                   | --                             | --                  | --                       | \$361,032                   | \$206,667                        | \$567,698                     |
| <b>INVESTMENT:</b>                              |                                |                     |                          |                             |                                  |                               |
| <b>SERIES 2004:</b>                             |                                |                     |                          |                             |                                  |                               |
| RESERVE   | --                             | \$1,110,200         | --                       | --                          | --                               | \$1,110,200                   |
| REVENUE   | --                             | \$713,567           | --                       | --                          | --                               | \$713,567                     |
| REDEMPTION                                      | --                             | \$4,250             | --                       | --                          | --                               | \$4,250                       |
| ESCROW RAF                                      | --                             | --                  | \$69,609                 | --                          | --                               | \$69,609                      |
| <b>SERIES 2016:</b>                             |                                |                     |                          |                             |                                  |                               |
| AFPI  | --                             | --                  | \$15,443                 | --                          | --                               | \$15,443                      |
| CONNECTION PAYMENT                              | --                             | --                  | \$27,904                 | --                          | --                               | \$27,904                      |
| REVENUE   | --                             | --                  | \$1                      | --                          | --                               | \$1                           |
| COSTS OF ISSUANCE                               | --                             | --                  | \$8,373                  | --                          | --                               | \$8,373                       |
| ACCOUNTS RECEIVABLE                             | --                             | --                  | \$33,684                 | --                          | --                               | \$33,684                      |
| NET IMPROVEMENTS                                | --                             | --                  | \$6,079,892              | --                          | --                               | \$6,079,892                   |
| DUE FROM DEVELOPER                              | \$596                          | --                  | --                       | --                          | --                               | \$596                         |
| DUE FROM OTHER                                  | --                             | --                  | \$2,303                  | --                          | --                               | \$2,303                       |
| DUE FROM W&S CAPITAL RESERVE                    | \$16,968                       | --                  | \$2,492                  | --                          | --                               | \$19,460                      |
| PREPAID EXPENSES                                | \$7,481                        | --                  | --                       | --                          | --                               | \$7,481                       |
| <b>TOTAL ASSETS</b>                             | <b>\$147,903</b>               | <b>\$1,828,017</b>  | <b>\$6,658,164</b>       | <b>\$361,032</b>            | <b>\$500,858</b>                 | <b>\$9,495,974</b>            |
| <b>LIABILITIES:</b>                             |                                |                     |                          |                             |                                  |                               |
| ACCOUNTS PAYABLE                                | \$26,054                       | --                  | \$20,110                 | --                          | --                               | \$46,164                      |
| DUE TO WATER & SEWER                            | --                             | --                  | --                       | --                          | \$2,492                          | \$2,492                       |
| DUE TO DEVELOPER ESCROW                         | --                             | --                  | \$533,471                | --                          | --                               | \$533,471                     |
| DUE TO DEVELOPER GUARANTEE CONNECTIONS          | --                             | --                  | \$4,649,366              | --                          | --                               | \$4,649,366                   |
| DUE TO DEVELOPER OPERATIONS                     | --                             | --                  | \$410,617                | --                          | --                               | \$410,617                     |
| BONDS PAYABLE                                   | --                             | --                  | \$2,355,935              | --                          | --                               | \$2,355,935                   |
| <b>FUND BALANCES:</b>                           |                                |                     |                          |                             |                                  |                               |
| RESTRICTED FOR DEBT SERVICE                     | --                             | \$1,828,017         | \$111,968                | --                          | --                               | \$1,939,985                   |
| INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT | --                             | --                  | (\$1,449,824)            | --                          | --                               | (\$1,449,824)                 |
| UNRESTRICTED                                    | --                             | --                  | \$26,521                 | --                          | --                               | \$26,521                      |
| UNASSIGNED                                      | \$121,850                      | --                  | --                       | --                          | --                               | \$121,850                     |
| ASSIGNED FOR CAPITAL RESERVE                    | --                             | --                  | --                       | \$361,032                   | \$498,366                        | \$859,398                     |
| <b>TOTAL LIABILITIES &amp; FUND EQUITY</b>      | <b>\$147,903</b>               | <b>\$1,828,017</b>  | <b>\$6,658,164</b>       | <b>\$361,032</b>            | <b>\$500,858</b>                 | <b>\$9,495,974</b>            |

# Bella Collina

## COMMUNITY DEVELOPMENT DISTRICT

### General Fund

#### Statement of Revenues & Expenditures For the Period Ended August 31, 2018

|                                  | ADOPTED<br>BUDGET | PRORATED<br>THRU 8/31/18 | ACTUAL<br>THRU 8/31/18 | VARIANCE        |
|----------------------------------|-------------------|--------------------------|------------------------|-----------------|
| <b>REVENUES:</b>                 |                   |                          |                        |                 |
| SPECIAL ASSESSMENTS              | \$183,158         | \$183,158                | \$186,910              | \$3,752         |
| <b>TOTAL REVENUES</b>            | <b>\$183,158</b>  | <b>\$183,158</b>         | <b>\$186,910</b>       | <b>\$3,752</b>  |
| <b>EXPENDITURES:</b>             |                   |                          |                        |                 |
| <b>ADMINISTRATIVE:</b>           |                   |                          |                        |                 |
| SUPERVISOR FEES                  | \$6,000           | \$5,500                  | \$1,400                | \$4,100         |
| FICA EXPENSE                     | \$459             | \$421                    | \$77                   | \$344           |
| ENGINEERING FEES                 | \$8,000           | \$7,333                  | \$1,458                | \$5,876         |
| ATTORNEY                         | \$10,000          | \$9,167                  | \$3,711                | \$5,455         |
| TRUSTEE FEES                     | \$6,000           | \$6,000                  | \$5,058                | \$942           |
| TAX COLLECTOR FEES               | \$3,800           | \$3,800                  | \$3,713                | \$87            |
| ARBITRAGE                        | \$600             | \$600                    | \$600                  | \$0             |
| COLLECTION AGENT                 | \$5,000           | \$5,000                  | \$5,000                | \$0             |
| DISSEMINATION                    | \$3,000           | \$2,750                  | \$3,250                | (\$500)         |
| ANNUAL AUDIT                     | \$1,613           | \$1,613                  | \$1,613                | \$1             |
| MANAGEMENT FEES                  | \$44,274          | \$40,585                 | \$40,585               | \$0             |
| INFORMATION TECHNOLOGY           | \$2,200           | \$2,017                  | \$2,017                | \$0             |
| TELEPHONE                        | \$100             | \$92                     | \$0                    | \$92            |
| POSTAGE                          | \$1,500           | \$1,375                  | \$723                  | \$652           |
| PRINTING & BINDING               | \$1,500           | \$1,375                  | \$129                  | \$1,246         |
| INSURANCE                        | \$8,250           | \$8,250                  | \$7,481                | \$769           |
| LEGAL ADVERTISING                | \$1,500           | \$1,375                  | \$568                  | \$808           |
| OTHER CURRENT CHARGES            | \$250             | \$229                    | \$50                   | \$179           |
| OFFICE SUPPLIES                  | \$400             | \$367                    | \$49                   | \$318           |
| TRAVEL PER DIEM                  | \$0               | \$0                      | \$25                   | (\$25)          |
| DUES, LICENSES & SUBSCRIPTIONS   | \$175             | \$175                    | \$175                  | \$0             |
| <b>FIELD SERVICES:</b>           |                   |                          |                        |                 |
| FIELD MANAGEMENT                 | \$23,726          | \$21,749                 | \$21,749               | (\$0)           |
| POND MAINTENANCE                 | \$26,010          | \$23,843                 | \$22,708               | \$1,135         |
| STORMWATER REPAIRS & MAINTENANCE | \$10,000          | \$9,167                  | \$750                  | \$8,417         |
| TRANSFER OUT - CAPITAL RESERVE   | \$18,801          | \$18,801                 | \$18,801               | \$0             |
| <b>TOTAL EXPENDITURES</b>        | <b>\$183,158</b>  | <b>\$171,581</b>         | <b>\$141,687</b>       | <b>\$29,894</b> |
| NET CHANGE IN FUND BALANCE       | \$0               |                          | \$45,223               |                 |
| FUND BALANCE - BEGINNING         | \$0               |                          | \$76,626               |                 |
| FUND BALANCE - ENDING            | \$0               |                          | \$121,850              |                 |

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND CAPITAL RESERVE**  
**Statement of Revenues & Expenditures**  
**For the Period Ended August 31, 2018**

|                                   | ADOPTED<br>BUDGET | PRORATED<br>THRU 8/31/18 | ACTUAL<br>THRU 8/31/18 | VARIANCE       |
|-----------------------------------|-------------------|--------------------------|------------------------|----------------|
| <b>REVENUES:</b>                  |                   |                          |                        |                |
| TRANSFER IN                       | \$18,801          | \$18,801                 | \$18,801               | \$0            |
| INTEREST                          | \$1,500           | \$1,375                  | \$5,708                | \$4,333        |
| <b>TOTAL REVENUES</b>             | <b>\$20,301</b>   | <b>\$20,176</b>          | <b>\$24,509</b>        | <b>\$4,333</b> |
| <b>EXPENDITURES:</b>              |                   |                          |                        |                |
| CAPITAL OUTLAY                    | \$0               | \$0                      | \$0                    | \$0            |
| <b>TOTAL EXPENDITURES</b>         | <b>\$0</b>        | <b>\$0</b>               | <b>\$0</b>             | <b>\$0</b>     |
| <b>NET CHANGE IN FUND BALANCE</b> | <b>\$20,301</b>   |                          | <b>\$24,509</b>        |                |
| <b>FUND BALANCE - BEGINNING</b>   | <b>\$336,159</b>  |                          | <b>\$336,523</b>       |                |
| <b>FUND BALANCE - ENDING</b>      | <b>\$356,460</b>  |                          | <b>\$361,032</b>       |                |

**Bella Collina Community Development District**  
General Fund

|                                   | October           | November          | December         | January          | February          | March            | April            | May              | June              | July             | August            | September  | Total            |
|-----------------------------------|-------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|------------------|-------------------|------------------|-------------------|------------|------------------|
| <b>REVENUES:</b>                  |                   |                   |                  |                  |                   |                  |                  |                  |                   |                  |                   |            |                  |
| SPECIAL ASSESSMENTS               | \$0               | \$0               | \$165,914        | \$3,800          | \$1,379           | \$4,931          | \$1,285          | \$2,845          | \$6,755           | \$0              | \$0               | \$0        | \$186,910        |
| <b>TOTAL REVENUES</b>             | <b>\$0</b>        | <b>\$0</b>        | <b>\$165,914</b> | <b>\$3,800</b>   | <b>\$1,379</b>    | <b>\$4,931</b>   | <b>\$1,285</b>   | <b>\$2,845</b>   | <b>\$6,755</b>    | <b>\$0</b>       | <b>\$0</b>        | <b>\$0</b> | <b>\$186,910</b> |
| <b>EXPENDITURES:</b>              |                   |                   |                  |                  |                   |                  |                  |                  |                   |                  |                   |            |                  |
| <b>ADMINISTRATIVE:</b>            |                   |                   |                  |                  |                   |                  |                  |                  |                   |                  |                   |            |                  |
| SUPERVISOR FEES                   | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$600            | \$0               | \$0              | \$800             | \$0        | \$1,400          |
| FICA EXPENSE                      | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$31             | \$0               | \$0              | \$46              | \$0        | \$77             |
| ENGINEERING FEES                  | \$0               | \$0               | \$0              | \$0              | \$0               | \$250            | \$0              | \$0              | \$0               | \$370            | \$838             | \$0        | \$1,458          |
| ATTORNEY                          | \$470             | \$0               | \$59             | \$0              | \$195             | \$117            | \$0              | \$1,246          | \$176             | \$707            | \$742             | \$0        | \$3,711          |
| TRUSTEE FEES                      | \$0               | \$5,058           | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$0               | \$0              | \$0               | \$0        | \$5,058          |
| TAX COLLECTOR FEES                | \$0               | \$0               | \$0              | \$0              | \$3,450           | \$0              | \$0              | \$0              | \$0               | \$0              | \$263             | \$0        | \$3,713          |
| ARBITRAGE                         | \$0               | \$0               | \$0              | \$0              | \$600             | \$0              | \$0              | \$0              | \$0               | \$0              | \$0               | \$0        | \$600            |
| COLLECTION AGENT                  | \$5,000           | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$0               | \$0              | \$0               | \$0        | \$5,000          |
| DISSEMINATION                     | \$250             | \$250             | \$250            | \$250            | \$250             | \$750            | \$250            | \$250            | \$250             | \$250            | \$250             | \$0        | \$3,250          |
| ANNUAL AUDIT                      | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$1,613           | \$0              | \$0               | \$0        | \$1,613          |
| MANAGEMENT FEES                   | \$3,690           | \$3,690           | \$3,690          | \$3,690          | \$3,690           | \$3,690          | \$3,690          | \$3,690          | \$3,690           | \$3,690          | \$3,690           | \$0        | \$40,585         |
| INFORMATION TECHNOLOGY            | \$183             | \$183             | \$183            | \$183            | \$183             | \$183            | \$183            | \$183            | \$183             | \$183            | \$183             | \$0        | \$2,017          |
| TELEPHONE                         | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$0               | \$0              | \$0               | \$0        | \$0              |
| POSTAGE                           | \$12              | \$20              | \$30             | \$6              | \$14              | \$4              | \$7              | \$265            | \$88              | \$42             | \$235             | \$0        | \$723            |
| PRINTING & BINDING                | \$85              | \$1               | \$2              | \$1              | \$16              | \$0              | \$1              | \$1              | \$22              | \$0              | \$0               | \$0        | \$129            |
| INSURANCE                         | \$7,481           | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$0               | \$0              | \$0               | \$0        | \$7,481          |
| LEGAL ADVERTISING                 | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$0               | \$568            | \$0               | \$0        | \$568            |
| OTHER CURRENT CHARGES             | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$50              | \$0              | \$0               | \$0        | \$50             |
| OFFICE SUPPLIES                   | \$21              | \$1               | \$0              | \$0              | \$1               | \$0              | \$0              | \$1              | \$21              | \$3              | \$0               | \$0        | \$49             |
| TRAVEL PER DIEM                   | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$0               | \$0              | \$25              | \$0        | \$25             |
| DUES, LICENSES & SUBSCRIPTIONS    | \$175             | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$0               | \$0              | \$0               | \$0        | \$175            |
| <b>FIELD SERVICES:</b>            |                   |                   |                  |                  |                   |                  |                  |                  |                   |                  |                   |            |                  |
| FIELD MANAGEMENT                  | \$1,977           | \$1,977           | \$1,977          | \$1,977          | \$1,977           | \$1,977          | \$1,977          | \$1,977          | \$1,977           | \$1,977          | \$1,977           | \$0        | \$21,749         |
| POND MAINTENANCE                  | \$2,064           | \$2,064           | \$2,064          | \$2,064          | \$2,064           | \$2,064          | \$2,064          | \$2,064          | \$2,064           | \$2,064          | \$2,064           | \$0        | \$22,708         |
| STORMWATER REPAIRS & MAINTENANCE  | \$0               | \$0               | \$0              | \$550            | \$200             | \$0              | \$0              | \$0              | \$0               | \$0              | \$0               | \$0        | \$750            |
| TRANSFER OUT - CAPITAL RESERVE    | \$0               | \$0               | \$0              | \$0              | \$0               | \$0              | \$0              | \$0              | \$18,801          | \$0              | \$0               | \$0        | \$18,801         |
| <b>TOTAL EXPENDITURES</b>         | <b>\$21,407</b>   | <b>\$13,244</b>   | <b>\$8,256</b>   | <b>\$8,722</b>   | <b>\$12,640</b>   | <b>\$9,036</b>   | <b>\$8,172</b>   | <b>\$10,307</b>  | <b>\$28,935</b>   | <b>\$9,854</b>   | <b>\$11,114</b>   | <b>\$0</b> | <b>\$141,687</b> |
| <b>NET CHANGE IN FUND BALANCE</b> | <b>(\$21,407)</b> | <b>(\$13,244)</b> | <b>\$157,658</b> | <b>(\$4,922)</b> | <b>(\$11,261)</b> | <b>(\$4,104)</b> | <b>(\$6,887)</b> | <b>(\$7,462)</b> | <b>(\$22,180)</b> | <b>(\$9,854)</b> | <b>(\$11,114)</b> | <b>\$0</b> | <b>\$45,223</b>  |



**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**DEBT SERVICE FUND**  
Statement of Revenues & Expenditures  
For the Period Ended August 31, 2018

|                                   | ADOPTED<br>BUDGET  | PRORATED<br>THRU 8/31/18 | ACTUAL<br>THRU 8/31/18 | VARIANCE             |
|-----------------------------------|--------------------|--------------------------|------------------------|----------------------|
| <b>REVENUES:</b>                  |                    |                          |                        |                      |
| SPECIAL ASSESSMENTS               | \$1,547,601        | \$1,547,601              | \$1,576,394            | \$28,793             |
| INTEREST                          | \$250              | \$229                    | \$21,803               | \$21,574             |
| <b>TOTAL REVENUES</b>             | <b>\$1,547,851</b> | <b>\$1,547,830</b>       | <b>\$1,598,197</b>     | <b>\$50,367</b>      |
| <b>EXPENDITURES:</b>              |                    |                          |                        |                      |
| SPECIAL CALL 11/01                | \$0                | \$0                      | \$1,000,000            | (\$1,000,000)        |
| INTEREST EXPENSE 11/01            | \$484,725          | \$484,725                | \$484,725              | \$0                  |
| PRINCIPAL EXPENSE 05/01           | \$550,000          | \$550,000                | \$550,000              | \$0                  |
| INTEREST EXPENSE 05/01            | \$484,725          | \$484,725                | \$455,975              | \$28,750             |
| SPECIAL CALL 05/01                | \$0                | \$0                      | \$105,000              | (\$105,000)          |
| OTHER DEBT SERVICE COST           | \$32,000           | \$32,000                 | \$31,089               | \$911                |
| <b>TOTAL EXPENDITURES</b>         | <b>\$1,551,450</b> | <b>\$1,551,450</b>       | <b>\$2,626,789</b>     | <b>(\$1,075,339)</b> |
| <b>NET CHANGE IN FUND BALANCE</b> | <b>(\$3,599)</b>   |                          | <b>(\$1,028,592)</b>   |                      |
| <b>FUND BALANCE – BEGINNING</b>   | <b>\$1,622,480</b> |                          | <b>\$2,856,609</b>     |                      |
| <b>FUND BALANCE – ENDING</b>      | <b>\$1,618,881</b> |                          | <b>\$1,828,017</b>     |                      |

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended August 31, 2018

|  | ADOPTED<br>BUDGET | PRORATED<br>THRU 8/31/18 | ACTUAL<br>THRU 8/31/18 | VARIANCE |
|--|-------------------|--------------------------|------------------------|----------|
|--|-------------------|--------------------------|------------------------|----------|

**REVENUES:**

|  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|
| MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION | \$275,000        | \$252,083        | \$305,534        | \$53,451         |
| MONTHLY WASTEWATER CONSUMPTION                 | \$35,000         | \$32,083         | \$38,424         | \$6,341          |
| SPECIAL ASSESSMENTS                            | \$135,907        | \$135,907        | \$137,983        | \$2,076          |
| APPLICATION FEES                               | \$0              | \$0              | \$1,000          | \$1,000          |
| METER FEES                                     | \$0              | \$0              | \$24,615         | \$24,615         |
| GRINDER PUMP                                   | \$0              | \$0              | \$42,804         | \$42,804         |
| MISCELLANEOUS REVENUE                          | \$500            | \$458            | (\$2,834)        | (\$3,292)        |
| INTEREST                                       | \$150            | \$138            | \$1,155          | \$1,018          |
| <b>TOTAL REVENUES</b>                          | <b>\$446,557</b> | <b>\$420,670</b> | <b>\$548,681</b> | <b>\$128,012</b> |

**EXPENDITURES:**

**ADMINISTRATIVE:**

|                                |                 |                 |                 |                   |
|--------------------------------|-----------------|-----------------|-----------------|-------------------|
| ENGINEERING FEES               | \$15,200        | \$13,933        | \$54,962        | (\$41,029)        |
| ATTORNEY                       | \$15,500        | \$14,208        | \$0             | \$14,208          |
| TRUSTEE FEES                   | \$4,000         | \$4,000         | \$3,500         | \$500             |
| ARBITRAGE                      | \$600           | \$0             | \$0             | \$0               |
| DISSEMINATION                  | \$3,000         | \$2,750         | \$2,750         | \$0               |
| ANNUAL AUDIT                   | \$1,613         | \$1,613         | \$1,613         | \$1               |
| MANAGEMENT FEES                | \$12,649        | \$11,595        | \$11,595        | \$0               |
| TAX COLLECTOR FEES             | \$2,996         | \$2,996         | \$2,688         | \$308             |
| CONTINGENCY                    | \$200           | \$183           | \$284           | (\$101)           |
| DUES, LICENSES & SUBSCRIPTIONS | \$5,300         | \$5,100         | \$5,100         | \$0               |
| <b>SUBTOTAL ADMINISTRATIVE</b> | <b>\$61,058</b> | <b>\$56,379</b> | <b>\$82,492</b> | <b>(\$26,113)</b> |

**OPERATIONS:**

|   |                  |                  |                  |                   |
|---|------------------|------------------|------------------|-------------------|
| FIELD MANAGEMENT                              | \$12,000         | \$11,000         | \$11,000         | \$0               |
| ELECTRICITY                                   | \$40,000         | \$36,667         | \$34,776         | \$1,891           |
| TELEPHONE                                     | \$4,500          | \$4,125          | \$3,421          | \$704             |
| TRASH REMOVAL                                 | \$1,800          | \$1,650          | \$1,731          | (\$81)            |
| INSURANCE                                     | \$18,750         | \$18,750         | \$16,968         | \$1,782           |
| REPAIRS & MAINTENANCE                         | \$80,000         | \$73,333         | \$83,864         | (\$10,531)        |
| WATER PLANT SERVICES (GENERAL UTILITIES)      | \$42,407         | \$38,873         | \$29,262         | \$9,611           |
| WASTEWATER PLANT SERVICES (GENERAL UTILITIES) | \$96,500         | \$88,458         | \$64,100         | \$24,358          |
| GRINDER PUMP                                  | \$0              | \$0              | \$72,016         | (\$72,016)        |
| SLUDGE DISPOSAL                               | \$6,000          | \$5,500          | \$2,944          | \$2,556           |
| CONTRACTUAL SERVICES (UTILITY TECHNICIANS)    | \$10,000         | \$9,167          | \$8,341          | \$826             |
| FUEL EXPENSE                                  | \$4,575          | \$4,194          | \$2,997          | \$1,197           |
| LANDSCAPE MAINTENANCE                         | \$8,000          | \$7,333          | \$6,625          | \$708             |
| POND MAINTENANCE                              | \$1,200          | \$1,100          | \$1,001          | \$99              |
| WASTEWATER TESTING & ANALYSIS                 | \$21,000         | \$19,250         | \$19,492         | (\$242)           |
| OPERATING SYSTEMS MAINTENANCE                 | \$6,500          | \$5,958          | \$3,200          | \$2,758           |
| GENERATOR MAINTENANCE                         | \$3,500          | \$3,208          | \$3,377          | (\$169)           |
| LIGHTING                                      | \$15,000         | \$13,750         | \$0              | \$13,750          |
| NEW METER INSTALL                             | \$0              | \$0              | \$9,150          | (\$9,150)         |
| CONTINGENCY                                   | \$0              | \$0              | \$0              | \$0               |
| TRANSFER OUT - CAPITAL RESERVE                | \$13,767         | \$13,767         | \$13,767         | \$0               |
| <b>SUBTOTAL OPERATIONS</b>                    | <b>\$385,499</b> | <b>\$356,084</b> | <b>\$388,033</b> | <b>(\$31,950)</b> |

**TOTAL OPERATING EXPENDITURES**

|                  |                  |
|------------------|------------------|
| <b>\$446,557</b> | <b>\$470,526</b> |
|------------------|------------------|

**OPERATING INCOME (LOSS)**

|            |                 |
|------------|-----------------|
| <b>\$0</b> | <b>\$78,156</b> |
|------------|-----------------|

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended August 31, 2018

| <u>NONOPERATING REVENUES (EXPENDITURES)</u>       | ADOPTED<br>BUDGET | PRORATED<br>THRU 8/31/18 | ACTUAL<br>THRU 8/31/18 | VARIANCE          |
|---|-------------------|--------------------------|------------------------|-------------------|
| <b>CONNECTION FEES REVENUE</b>                    |                   |                          |                        |                   |
| WATER SYSTEM                                      | \$0               | \$0                      | \$49,815               | \$49,815          |
| WASTEWATER SYSTEM                                 | \$0               | \$0                      | \$26,280               | \$26,280          |
| <b>AFPI CHARGES</b>                               |                   |                          |                        |                   |
| WATER SYSTEM                                      | \$0               | \$0                      | \$9,027                | \$9,027           |
| WASTEWATER SYSTEM                                 | \$0               | \$0                      | \$4,761                | \$4,761           |
| PRINCIPAL EXPENSE                                 | \$0               | \$0                      | (\$181,749)            | (\$181,749)       |
| COST OF ISSUANCE                                  | \$0               | \$0                      | \$0                    | \$0               |
| <b>TOTAL NONOPERATING REVENUES (EXPENDITURES)</b> | <b>\$0</b>        | <b>\$0</b>               | <b>(\$91,866)</b>      | <b>(\$91,866)</b> |
| CHANGE IN NET ASSETS                              | <b>\$0</b>        |                          | <b>(\$13,710)</b>      |                   |
| TOTAL NET ASSETS (DEFICIT) - BEGINNING            | <b>\$0</b>        |                          | <b>\$40,231</b>        |                   |
| TOTAL NET ASSETS (DEFICIT) - ENDING               | <b>\$0</b>        |                          | <b>\$26,521</b>        |                   |

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**WATER & SEWER CAPITAL RESERVE**  
Statement of Revenues & Expenditures  
For the Period Ended August 31, 2018

|                                   | ADOPTED<br>BUDGET | PRORATED<br>THRU 8/31/18 | ACTUAL<br>THRU 8/31/18 | VARIANCE        |
|-----------------------------------|-------------------|--------------------------|------------------------|-----------------|
| <b><u>REVENUES:</u></b>           |                   |                          |                        |                 |
| TRANSFER IN                       | \$13,767          | \$13,767                 | \$13,767               | \$0             |
| INTEREST                          | \$1,000           | \$917                    | \$3,530                | \$2,613         |
| <b>TOTAL REVENUES</b>             | <b>\$14,767</b>   | <b>\$14,684</b>          | <b>\$17,297</b>        | <b>\$2,613</b>  |
| <b><u>EXPENDITURES:</u></b>       |                   |                          |                        |                 |
| CAPITAL OUTLAY                    | \$53,000          | \$48,583                 | \$17,532               | \$31,051        |
| <b>TOTAL EXPENDITURES</b>         | <b>\$53,000</b>   | <b>\$48,583</b>          | <b>\$17,532</b>        | <b>\$31,051</b> |
| <b>NET CHANGE IN FUND BALANCE</b> | <b>(\$38,233)</b> |                          | <b>(\$236)</b>         |                 |
| <b>FUND BALANCE – BEGINNING</b>   | <b>\$412,050</b>  |                          | <b>\$498,602</b>       |                 |
| <b>FUND BALANCE – ENDING</b>      | <b>\$373,817</b>  |                          | <b>\$498,366</b>       |                 |

**Bella Collina Community Development District**

|   | Oct              | Nov                | Dec              | Jan              | Feb             | Mar              | Apr               | May               | Jun              | Jul               | Aug             | Sept       | Total             |
|---|------------------|--------------------|------------------|------------------|-----------------|------------------|-------------------|-------------------|------------------|-------------------|-----------------|------------|-------------------|
| <b>WATER UTILITY REVENUE</b>                      |                  |                    |                  |                  |                 |                  |                   |                   |                  |                   |                 |            |                   |
| MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION    | \$32,569         | \$35,786           | \$28,495         | \$28,568         | \$26,959        | \$30,528         | \$25,011          | \$28,676          | \$20,548         | \$25,288          | \$23,106        | \$0        | \$305,534         |
| MONTHLY WASTEWATER CONSUMPTION                    | \$3,209          | \$3,361            | \$3,300          | \$3,483          | \$2,989         | \$3,331          | \$3,081           | \$3,392           | \$3,532          | \$4,490           | \$4,258         | \$0        | \$38,424          |
| SPECIAL ASSESSMENTS                               | \$0              | \$0                | \$122,483        | \$2,805          | \$1,018         | \$3,641          | \$949             | \$2,100           | \$4,987          | \$0               | \$0             | \$0        | \$137,983         |
| APPLICATION FEES                                  | \$100            | \$25               | \$100            | \$75             | \$100           | \$100            | \$75              | \$150             | \$25             | \$100             | \$150           | \$0        | \$1,000           |
| METER FEES  | \$1,400          | \$0                | \$4,600          | \$1,500          | \$1,500         | \$1,500          | \$1,400           | \$1,500           | \$8,415          | \$1,400           | \$1,400         | \$0        | \$24,615          |
| GRINDER PUMP                                      | \$4,756          | \$0                | \$4,756          | \$4,756          | \$4,756         | \$4,756          | \$4,756           | \$4,756           | \$0              | \$4,756           | \$4,756         | \$0        | \$42,804          |
| MISCELLANEOUS REVENUE                             | (\$197)          | (\$1,219)          | \$0              | \$17             | (\$631)         | \$79             | (\$118)           | (\$53)            | \$139            | (\$25)            | (\$825)         | \$0        | (\$2,834)         |
| INTEREST  | \$98             | \$121              | \$45             | \$54             | \$64            | \$97             | \$132             | \$151             | \$117            | \$129             | \$147           | \$0        | \$1,155           |
| <b>TOTAL OPERATING REVENUES</b>                   | <b>\$41,934</b>  | <b>\$38,074</b>    | <b>\$163,780</b> | <b>\$41,259</b>  | <b>\$36,755</b> | <b>\$44,032</b>  | <b>\$35,285</b>   | <b>\$40,671</b>   | <b>\$37,763</b>  | <b>\$36,137</b>   | <b>\$32,992</b> | <b>\$0</b> | <b>\$548,681</b>  |
| <b>EXPENDITURES:</b>                              |                  |                    |                  |                  |                 |                  |                   |                   |                  |                   |                 |            |                   |
| <b>ADMINISTRATIVE:</b>                            |                  |                    |                  |                  |                 |                  |                   |                   |                  |                   |                 |            |                   |
| ENGINEERING FEES                                  | \$2,817          | \$5,859            | \$8,961          | \$5,545          | \$3,143         | \$1,989          | \$6,302           | \$11,408          | \$4,912          | \$1,331           | \$2,696         | \$0        | \$54,962          |
| ATTORNEY  | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$0               |
| TRUSTEE FEES                                      | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$3,500           | \$0             | \$0        | \$3,500           |
| ARBITRAGE   | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$0               |
| DISSEMINATION                                     | \$250            | \$250              | \$250            | \$250            | \$250           | \$250            | \$250             | \$250             | \$250            | \$250             | \$250           | \$0        | \$2,750           |
| ANNUAL AUDIT                                      | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$1,613          | \$0               | \$0             | \$0        | \$1,613           |
| MANAGEMENT FEES                                   | \$1,054          | \$1,054            | \$1,054          | \$1,054          | \$1,054         | \$1,054          | \$1,054           | \$1,054           | \$1,054          | \$1,054           | \$1,054         | \$0        | \$11,595          |
| TAX COLLECTOR FEES                                | \$0              | \$0                | \$0              | \$0              | \$2,498         | \$0              | \$0               | \$0               | \$0              | \$0               | \$190           | \$0        | \$2,688           |
| CONTINGENCY                                       | \$14             | \$23               | \$20             | \$33             | \$37            | \$25             | \$20              | \$28              | \$22             | \$32              | \$30            | \$0        | \$284             |
| DUES, LICENSES & SUBSCRIPTIONS                    | \$0              | \$0                | \$3,000          | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$2,100           | \$0             | \$0        | \$5,100           |
| <b>SUBTOTAL ADMINISTRATIVE</b>                    | <b>\$4,135</b>   | <b>\$7,186</b>     | <b>\$13,285</b>  | <b>\$6,882</b>   | <b>\$6,982</b>  | <b>\$3,318</b>   | <b>\$7,626</b>    | <b>\$12,740</b>   | <b>\$7,851</b>   | <b>\$8,267</b>    | <b>\$4,220</b>  | <b>\$0</b> | <b>\$82,492</b>   |
| <b>OPERATIONS:</b>                                |                  |                    |                  |                  |                 |                  |                   |                   |                  |                   |                 |            |                   |
| FIELD MANAGEMENT                                  | \$1,000          | \$1,000            | \$1,000          | \$1,000          | \$1,000         | \$1,000          | \$1,000           | \$1,000           | \$1,000          | \$1,000           | \$1,000         | \$0        | \$11,000          |
| ELECTRICITY                                       | \$2,390          | \$3,131            | \$3,639          | \$3,145          | \$3,481         | \$3,194          | \$3,185           | \$3,501           | \$3,030          | \$3,024           | \$3,057         | \$0        | \$34,776          |
| TELEPHONE   | \$308            | \$309              | \$309            | \$309            | \$310           | \$310            | \$310             | \$312             | \$313            | \$313             | \$318           | \$0        | \$3,421           |
| TRASH REMOVAL                                     | \$157            | \$157              | \$157            | \$157            | \$157           | \$157            | \$157             | \$157             | \$157            | \$157             | \$157           | \$0        | \$1,731           |
| INSURANCE   | \$16,968         | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$16,968          |
| REPAIRS & MAINTENANCE                             | \$4,436          | \$7,218            | \$2,758          | \$3,401          | \$7,508         | \$5,169          | \$21,817          | \$1,359           | \$10,437         | \$12,871          | \$6,890         | \$0        | \$83,864          |
| WATER PLANT SERVICES (GENERAL UTILITIES)          | \$2,257          | \$2,257            | \$2,337          | \$4,168          | \$4,394         | \$2,596          | \$2,257           | \$4,174           | \$2,177          | \$2,645           | \$0             | \$0        | \$29,262          |
| WASTEWATER PLANT SERVICES (GENERAL UTILITIES)     | \$6,410          | \$6,410            | \$6,410          | \$6,410          | \$6,410         | \$6,410          | \$6,410           | \$6,410           | \$6,410          | \$6,410           | \$6,410         | \$0        | \$64,100          |
| GRINDER PUMP                                      | \$4,756          | \$0                | \$4,250          | \$0              | \$0             | \$22,472         | \$2,200           | \$26,766          | \$0              | \$2,650           | \$8,922         | \$0        | \$72,016          |
| SLUDGE DISPOSAL                                   | \$0              | \$0                | \$0              | \$0              | \$0             | \$1,148          | \$1,148           | \$0               | \$0              | \$0               | \$0             | \$0        | \$2,944           |
| CONTRACTUAL SERVICES (UTILITY TECHNICIANS)        | \$618            | \$698              | \$624            | \$671            | \$642           | \$751            | \$728             | \$769             | \$730            | \$666             | \$1,443         | \$0        | \$8,341           |
| FUEL EXPENSE                                      | \$0              | \$0                | \$0              | \$2,997          | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$2,997           |
| LANDSCAPE MAINTENANCE                             | \$602            | \$602              | \$602            | \$602            | \$602           | \$602            | \$602             | \$602             | \$602            | \$602             | \$602           | \$0        | \$6,625           |
| POND MAINTENANCE                                  | \$91             | \$91               | \$91             | \$91             | \$91            | \$91             | \$91              | \$91              | \$91             | \$91              | \$91            | \$0        | \$1,001           |
| WASTEWATER TESTING & ANALYSIS                     | \$1,140          | \$1,140            | \$2,536          | \$1,254          | \$1,049         | \$4,408          | \$1,095           | \$1,186           | \$4,478          | \$1,208           | \$0             | \$0        | \$19,492          |
| OPERATING SYSTEMS MAINTENANCE                     | \$780            | \$390              | \$390            | \$0              | \$0             | \$410            | \$410             | \$0               | \$410            | \$410             | \$0             | \$0        | \$3,200           |
| GENERATOR MAINTENANCE                             | \$544            | \$0                | \$0              | \$567            | \$0             | \$115            | \$0               | \$0               | \$0              | \$2,151           | \$0             | \$0        | \$3,377           |
| LIGHTING  | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$0               |
| NEW METER INSTALL                                 | \$0              | \$0                | \$3,200          | \$0              | \$0             | \$0              | \$0               | \$0               | \$1,350          | \$4,600           | \$0             | \$0        | \$9,150           |
| CONTINGENCY                                       | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$0               |
| TRANSFER OUT - CAPITAL RESERVE                    | \$0              | \$0                | \$0              | \$13,767         | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$13,767          |
| <b>SUBTOTAL OPERATIONS</b>                        | <b>\$42,458</b>  | <b>\$23,404</b>    | <b>\$28,304</b>  | <b>\$38,539</b>  | <b>\$25,645</b> | <b>\$48,833</b>  | <b>\$41,410</b>   | <b>\$46,327</b>   | <b>\$31,186</b>  | <b>\$38,798</b>   | <b>\$23,129</b> | <b>\$0</b> | <b>\$388,033</b>  |
| <b>TOTAL OPERATING EXPENDITURES</b>               | <b>\$46,594</b>  | <b>\$30,590</b>    | <b>\$41,589</b>  | <b>\$45,421</b>  | <b>\$32,626</b> | <b>\$52,151</b>  | <b>\$49,037</b>   | <b>\$59,067</b>   | <b>\$39,037</b>  | <b>\$47,065</b>   | <b>\$27,350</b> | <b>\$0</b> | <b>\$470,526</b>  |
| <b>OPERATING INCOME (LOSS)</b>                    | <b>(\$4,659)</b> | <b>\$7,484</b>     | <b>\$122,191</b> | <b>(\$4,162)</b> | <b>\$4,129</b>  | <b>(\$8,119)</b> | <b>(\$13,751)</b> | <b>(\$18,396)</b> | <b>(\$1,274)</b> | <b>(\$10,928)</b> | <b>\$5,642</b>  | <b>\$0</b> | <b>\$78,156</b>   |
| <b>NONOPERATING REVENUES (EXPENDITURES)</b>       |                  |                    |                  |                  |                 |                  |                   |                   |                  |                   |                 |            |                   |
| <b>CONNECTION FEES REVENUE</b>                    |                  |                    |                  |                  |                 |                  |                   |                   |                  |                   |                 |            |                   |
| WATER SYSTEM                                      | \$5,535          | \$0                | \$5,535          | \$5,535          | \$5,535         | \$5,535          | \$5,535           | \$5,535           | \$5,535          | \$0               | \$5,535         | \$0        | \$49,815          |
| WASTEWATER SYSTEM                                 | \$2,920          | \$0                | \$2,920          | \$2,920          | \$2,920         | \$2,920          | \$2,920           | \$2,920           | \$2,920          | \$0               | \$2,920         | \$0        | \$26,280          |
| AFPI CHARGES                                      | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$0               |
| WATER SYSTEM                                      | \$1,003          | \$0                | \$1,003          | \$1,003          | \$1,003         | \$1,003          | \$1,003           | \$1,003           | \$1,003          | \$0               | \$1,003         | \$0        | \$9,027           |
| WASTEWATER SYSTEM                                 | \$529            | \$0                | \$529            | \$529            | \$529           | \$529            | \$529             | \$529             | \$529            | \$0               | \$529           | \$0        | \$4,761           |
| INTEREST INCOME                                   | \$0              | (\$124,808)        | \$0              | \$0              | \$0             | \$0              | \$0               | (\$56,941)        | \$0              | \$0               | \$0             | \$0        | (\$181,749)       |
| PRINCIPAL EXPENSE                                 | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$0               |
| COST OF ISSUANCE                                  | \$0              | \$0                | \$0              | \$0              | \$0             | \$0              | \$0               | \$0               | \$0              | \$0               | \$0             | \$0        | \$0               |
| <b>TOTAL NONOPERATING REVENUES (EXPENDITURES)</b> | <b>\$9,987</b>   | <b>(\$124,808)</b> | <b>\$9,987</b>   | <b>\$9,987</b>   | <b>\$9,987</b>  | <b>\$9,987</b>   | <b>\$9,987</b>    | <b>(\$46,954)</b> | <b>\$9,987</b>   | <b>\$0</b>        | <b>\$9,987</b>  | <b>\$0</b> | <b>(\$91,866)</b> |
| <b>CHANGE IN NET ASSETS</b>                       | <b>\$5,328</b>   | <b>(\$117,325)</b> | <b>\$132,178</b> | <b>\$5,825</b>   | <b>\$14,116</b> | <b>\$1,868</b>   | <b>(\$3,764)</b>  | <b>(\$65,350)</b> | <b>\$8,713</b>   | <b>(\$10,928)</b> | <b>\$15,629</b> | <b>\$0</b> | <b>(\$13,710)</b> |

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**LONG TERM DEBT REPORT**

| <b>SERIES 2004, SPECIAL ASSESSMENT BONDS</b> |                                |                     |
|--|--------------------------------|---------------------|
| INTEREST RATE:                               | 5.750%                         |                     |
| MATURITY DATE:                               | 5/1/2035                       |                     |
| RESERVE FUND DEFINITION                      | 7% OF INITIAL PRINCIPAL AMOUNT |                     |
| RESERVE FUND REQUIREMENT                     | \$1,217,600                    |                     |
| RESERVE FUND BALANCE                         | \$1,110,200                    |                     |
|  |                                |                     |
| BONDS OUTSTANDING - 9/30/15                  |                                | \$17,950,000        |
| LESS: SPECIAL CALL 11/1/15                   |                                | (\$35,000)          |
| LESS: PRINCIPAL CALL 05/1/16                 |                                | (\$495,000)         |
| LESS: SPECIAL CALL 5/1/17                    |                                | (\$40,000)          |
| LESS: PRINCIPAL CALL 05/1/17                 |                                | (\$520,000)         |
| LESS: SPECIAL CALL 11/1/17                   |                                | (\$1,000,000)       |
| LESS: PRINCIPAL CALL 05/1/18                 |                                | (\$550,000)         |
| LESS: SPECIAL CALL 5/1/18                    |                                | (\$105,000)         |
| <b>CURRENT BONDS OUTSTANDING</b>             |                                | <b>\$15,205,000</b> |

**BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT**

**SPECIAL ASSESSMENTS FY2018 RECEIPTS**

**MAINTENANCE**

GROSS ASSESSMENTS \$ 331,962.00 \$ 190,977.00 \$ 140,985.00  
 CERTIFIED NET ASSESSMENTS \$ 318,683.52 \$ 183,337.92 \$ 135,345.60  
 58% 42%

| DATE                        | CHECK NO. | GROSS ASSESSMENTS RECEIVED | DISCOUNTS           | COMMISSIONS PAID | INTEREST INCOME | NET ASSESSMENTS RECEIVED | GENERAL FUND         | WATER & SEWER FUND   |
|-----------------------------|-----------|----------------------------|---------------------|------------------|-----------------|--------------------------|----------------------|----------------------|
| 12/1/17                     | 820524    | \$ 4,010.12                | \$ 162.90           | \$ -             | \$ -            | \$ 3,847.22              | \$ 2,213.30          | \$ 1,633.92          |
| 12/5/17                     | 820598    | \$ 5,805.00                | \$ 232.20           | \$ -             | \$ -            | \$ 5,572.80              | \$ 3,206.02          | \$ 2,366.78          |
| 12/13/17                    | 820853    | \$ 18,225.00               | \$ 729.00           | \$ -             | \$ -            | \$ 17,496.00             | \$ 10,065.41         | \$ 7,430.59          |
| 12/18/17                    | 820985    | \$ 272,367.00              | \$ 10,886.28        | \$ -             | \$ -            | \$ 261,480.72            | \$ 150,429.28        | \$ 111,051.44        |
| 1/2/18                      | 821314    | \$ 2,025.26                | \$ 80.41            | \$ -             | \$ -            | \$ 1,944.85              | \$ 1,118.87          | \$ 825.98            |
| 1/15/18                     | 821367    | \$ 4,804.68                | \$ 144.14           | \$ -             | \$ -            | \$ 4,660.54              | \$ 2,681.20          | \$ 1,979.34          |
| 2/1/18                      | 822099    | \$ -                       | \$ -                | \$ -             | \$ 15.43        | \$ 15.43                 | \$ 8.88              | \$ 6.55              |
| 2/14/18                     | 822481    | \$ 2,445.27                | \$ 62.85            | \$ -             | \$ -            | \$ 2,382.42              | \$ 1,370.60          | \$ 1,011.82          |
| 3/19/18                     | 822795    | \$ 8,631.60                | \$ 59.70            | \$ -             | \$ -            | \$ 8,571.90              | \$ 4,931.39          | \$ 3,640.51          |
| 4/23/18                     | 823520    | \$ 2,224.67                | \$ -                | \$ -             | \$ -            | \$ 2,224.67              | \$ 1,279.85          | \$ 944.82            |
| 4/24/18                     | 823559    | \$ -                       | \$ -                | \$ -             | \$ 8.98         | \$ 8.98                  | \$ 5.17              | \$ 3.81              |
| 5/18/18                     | 824079    | \$ 4,945.80                | \$ -                | \$ -             | \$ -            | \$ 4,945.80              | \$ 2,845.31          | \$ 2,100.49          |
| 6/13/18                     | 824428    | \$ 896.10                  | \$ -                | \$ -             | \$ -            | \$ 896.10                | \$ 515.52            | \$ 380.58            |
| 6/22/18                     | 824566    | \$ 10,845.90               | \$ -                | \$ -             | \$ -            | \$ 10,845.90             | \$ 6,239.62          | \$ 4,606.28          |
|                             |           | \$ -                       | \$ -                | \$ -             | \$ -            | \$ -                     | \$ -                 | \$ -                 |
|                             |           | \$ -                       | \$ -                | \$ -             | \$ -            | \$ -                     | \$ -                 | \$ -                 |
| <b>TOTAL COLLECTED</b>      |           | <b>\$ 337,226.40</b>       | <b>\$ 12,357.48</b> | <b>\$ -</b>      | <b>\$ 24.41</b> | <b>\$ 324,893.33</b>     | <b>\$ 186,910.41</b> | <b>\$ 137,982.92</b> |
| <b>PERCENTAGE COLLECTED</b> |           |                            |                     |                  |                 |                          | <b>102%</b>          | <b>102%</b>          |

**DEBT SERVICE**

GROSS ASSESSMENTS \$ 1,612,203.00  
 CERTIFIED NET ASSESSMENTS \$ 1,547,714.88  
 100%

| DATE                        | CHECK NO. | GROSS ASSESSMENTS RECEIVED | DISCOUNTS           | COMMISSIONS PAID | INTEREST INCOME  | NET ASSESSMENTS RECEIVED | DEBT SERVICE FUND      |
|-----------------------------|-----------|----------------------------|---------------------|------------------|------------------|--------------------------|------------------------|
| 12/1/17                     | 820523    | \$ 20,678.99               | \$ 848.27           | \$ -             | \$ -             | \$ 19,830.72             | \$ 19,830.72           |
| 12/5/17                     | 820597    | \$ 34,182.00               | \$ 1,367.28         | \$ -             | \$ -             | \$ 32,814.72             | \$ 32,814.72           |
| 12/13/17                    | 820852    | \$ 104,445.00              | \$ 4,177.80         | \$ -             | \$ -             | \$ 100,267.20            | \$ 100,267.20          |
| 12/18/17                    | 820984    | \$ 1,283,676.00            | \$ 51,309.06        | \$ -             | \$ -             | \$ 1,232,366.94          | \$ 1,232,366.94        |
| 1/2/18                      | 821313    | \$ 13,801.64               | \$ 546.98           | \$ -             | \$ -             | \$ 13,254.66             | \$ 13,254.66           |
| 1/15/18                     | 821366    | \$ 29,030.86               | \$ 870.93           | \$ -             | \$ -             | \$ 28,159.93             | \$ 28,159.93           |
| 2/1/18                      | 822098    | \$ -                       | \$ -                | \$ -             | \$ 76.28         | \$ 76.28                 | \$ 76.28               |
| 2/14/18                     | 822480    | \$ 15,700.65               | \$ 398.79           | \$ -             | \$ -             | \$ 15,301.86             | \$ 15,301.86           |
| 3/19/18                     | 822794    | \$ 40,790.52               | \$ 322.83           | \$ -             | \$ -             | \$ 40,467.69             | \$ 40,467.69           |
| 4/23/18                     | 823519    | \$ 13,838.86               | \$ -                | \$ -             | \$ -             | \$ 13,838.86             | \$ 13,838.86           |
| 4/24/18                     | 823558    | \$ -                       | \$ -                | \$ -             | \$ 48.25         | \$ 48.25                 | \$ 48.25               |
| 5/18/18                     | 824078    | \$ 23,243.76               | \$ -                | \$ -             | \$ -             | \$ 23,243.76             | \$ 23,243.76           |
| 6/13/18                     | 824427    | \$ 5,867.91                | \$ -                | \$ -             | \$ -             | \$ 5,867.91              | \$ 5,867.91            |
| 6/22/18                     | 824565    | \$ 50,855.22               | \$ -                | \$ -             | \$ -             | \$ 50,855.22             | \$ 50,855.22           |
|                             |           | \$ -                       | \$ -                | \$ -             | \$ -             | \$ -                     | \$ -                   |
|                             |           | \$ -                       | \$ -                | \$ -             | \$ -             | \$ -                     | \$ -                   |
| <b>TOTAL COLLECTED</b>      |           | <b>\$ 1,636,111.41</b>     | <b>\$ 59,841.94</b> | <b>\$ -</b>      | <b>\$ 124.53</b> | <b>\$ 1,576,394.00</b>   | <b>\$ 1,576,394.00</b> |
| <b>PERCENTAGE COLLECTED</b> |           |                            |                     |                  |                  |                          | <b>102%</b>            |

# SECTION 3





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## **MONTHLY SUMMARY REPORT**

**August 2018**

**State Board of Administration of Florida**



## **CONTENTS**

|           |                                       |
|-----------|---------------------------------------|
| <b>3</b>  | <b>INTRODUCTION</b>                   |
| <b>3</b>  | <b>DISCLOSURE OF MATERIAL IMPACTS</b> |
| <b>3</b>  | <b>FACTS-AT-A-GLANCE</b>              |
| <b>4</b>  | <b>PORTFOLIO MANAGER COMMENTARY</b>   |
| <b>5</b>  | <b>PORTFOLIO COMPOSITION</b>          |
| <b>6</b>  | <b>FUND PERFORMANCE</b>               |
| <b>7</b>  | <b>PRIME ACCOUNT SUMMARY</b>          |
| <b>8</b>  | <b>INVENTORY OF HOLDINGS</b>          |
| <b>14</b> | <b>PARTICIPANT CONCENTRATION</b>      |
| <b>15</b> | <b>COMPLIANCE</b>                     |
| <b>16</b> | <b>TRADE ACTIVITY</b>                 |

### **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from August 1, 2018, through August 31, 2018, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of August 31, 2018)

Total Participants  
**736**

Florida PRIME™ Assets  
**\$9,958,351,182**

Total Number of Accounts  
**1,380**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

### MARKET CONDITIONS

Even the Federal Reserve's "gradual" path of rate normalization beats the excruciatingly sluggish pace of the current confirmation process of new governors. At the end of August, Congress finally confirmed Richard Clarida as vice chair. About time, especially for this important position. But that leaves only four of seven board members in place. The governors still are outnumbered on the policymaking Federal Open Market Committee (FOMC) by the regional bank presidents, who have five seats filled on 1-year rotating basis.

If you wonder why I bring up the Fed's roster frequently, it is because there are significant differences between the two groups. While the regional presidents are policy experts, they speak for their districts, and Atlanta has different issues than Minneapolis, which has different issues than San Francisco, and so forth. Each district reflects its own demographics. The regional banks also have different reports for which they are responsible, taking up time and resources.

In contrast, Fed board governors consider the impact of monetary policy from a national and global perspective. They take into consideration large-scale factors such as federal fiscal policy. They are able to think about and research monetary policy full-time. With the exception of the New York Fed president, who operates more like a governor due to the importance of that bank, regional Fed presidents don't interact with the international community or regularly meet with other central bankers. Board governors represent the U.S. in world affairs, and we need a full complement.

The more pressing Fed issue is this month's FOMC meeting. The markets think there is more than a 90% chance of a 25-basis-point hike, with a little over 60% likelihood of another in December. So, the market is expecting continued increases which, at 2.25-50% at the end of this year, would take us close to the Fed's neutral target of 2.9%. The markets still don't know what will happen with the balance sheet. There has been no guidance yet on that, which is frustrating. I expected some two meetings ago.

Libor was essentially unchanged over the month, with 1-month at 2.08%, 3-month at 2.32% and 6-month at 2.53%. The Treasury curve ended August at 1.93%, 2.08% and 2.21% for the same periods.

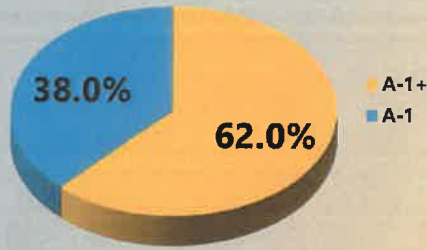
### INVESTMENT STRATEGY

In August, the Portfolio Manager targeted variable-rate securities for purchases, also adding to the Pool's position of asset-backed commercial paper. As was the case earlier in the year, Treasuries and U.S. agency securities offered high enough yields throughout the month that they were added to the portfolio. Reflecting the stasis in Libor over August, the gross yield of the fund rose 1 basis point to 2.25%.

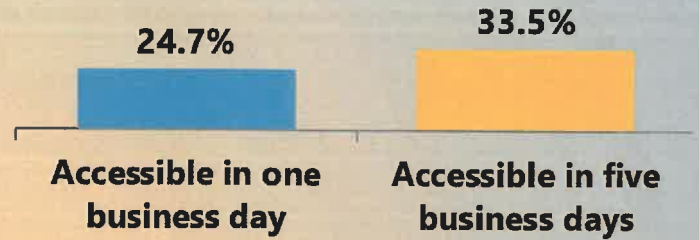
The Pool continued to target a short range for weighted average maturity (WAM) of 30-40 days due to the outlook for continued Fed hikes; actual month-end WAM moved out two days to 30 days. The portfolio's weighted average life (WAL) was longer by six days to 77. The Pool's assets under management fell \$400 million to \$9.9 billion on outflows typical of late summer.

## PORTFOLIO COMPOSITION FOR AUGUST 31, 2018

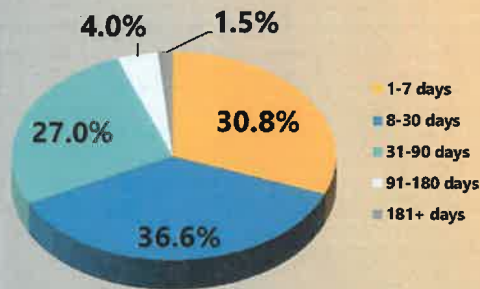
### CREDIT QUALITY COMPOSITION



### HIGHLY LIQUID HOLDINGS



### EFFECTIVE MATURITY SCHEDULE



### TOP HOLDINGS & AVG. MATURITY

|   |      |
|---|------|
| 1. Federated Institutional Prime Value Obligations Fund | 6.1% |
| 2. United States Treasury                               | 5.7% |
| 3. Royal Bank of Canada                                 | 5.1% |
| 4. Toronto Dominion Bank                                | 5.0% |
| 5. JPMorgan Chase & Co.                                 | 5.0% |
| 6. Wells Fargo & Co.                                    | 4.9% |
| 7. Mitsubishi UFJ Financial Group, Inc.                 | 4.6% |
| 8. Mizuho Financial Group, Inc.                         | 4.5% |
| 9. Societe Generale, Paris                              | 4.3% |
| 10. Old Line Funding, LLC                               | 3.8% |

#### Average Effective Maturity (WAM)

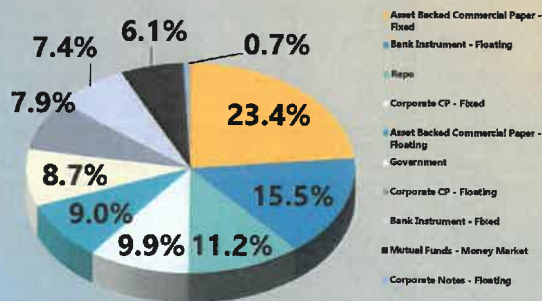
30 Days

#### Weighted Average Life (Spread WAL)

77 Days

Percentages based on total value of investments

### PORTFOLIO COMPOSITION



## FUND PERFORMANCE THROUGH AUGUST 31, 2018

| Florida PRIME Performance Data |                                    |                                   |                         |
|--------------------------------|------------------------------------|-----------------------------------|-------------------------|
|                                | Net Participant Yield <sup>1</sup> | Net-of-Fee Benchmark <sup>2</sup> | Above (Below) Benchmark |
| One Month                      | 2.21%                              | 1.99%                             | 0.22%                   |
| Three Months                   | 2.20%                              | 1.94%                             | 0.25%                   |
| One Year                       | 1.78%                              | 1.49%                             | 0.30%                   |
| Three Years                    | 1.10%                              | 0.82%                             | 0.28%                   |
| Five Years                     | 0.73%                              | 0.51%                             | 0.22%                   |
| Ten Years                      | 0.58%                              | 0.41%                             | 0.17%                   |
| Since 1/96                     | 2.58%                              | 2.37%                             | 0.22%                   |

Note: Net asset value at month end: \$9,959.7 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

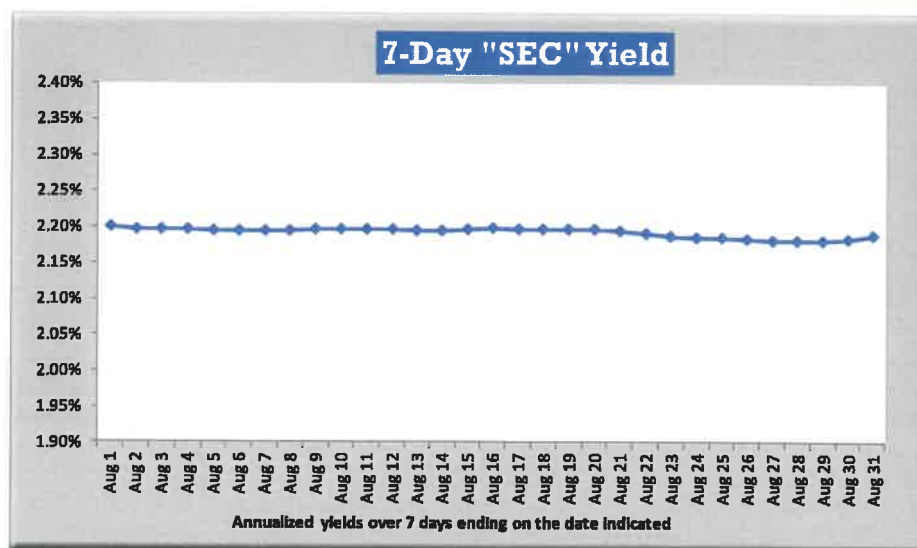
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR AUGUST 2018

| Summary of Cash Flows        |           |                      |
|------------------------------|-----------|----------------------|
| Opening Balance (08/01/18)   | \$        | 10,350,812,663       |
| Participant Deposits         |           | 1,077,173,551        |
| Gross Earnings               |           | 19,042,205           |
| Participant Withdrawals      |           | (1,488,387,594)      |
| Fees                         |           | (289,643)            |
| Closing Balance (08/31/18)   | \$        | 9,958,351,182        |
| <b>Net Change over Month</b> | <b>\$</b> | <b>(392,461,481)</b> |

| Detailed Fee Disclosure                                    |                      |                         |
|--|----------------------|-------------------------|
| August   | Amount               | Basis Point Equivalent* |
| SBA Client Service, Account Mgt. & Fiduciary Oversight Fee | \$ 85,533.94         | 1.01                    |
| Federated Investment Management Fee                        | 174,721.11           | 2.06                    |
| BNY Mellon Custodial Fee**                                 | 13,893.66            | 0.16                    |
| Bank of America Transfer Agent Fee                         | 6,298.29             | 0.07                    |
| S&P Rating Maintenance Fee                                 | 3,821.92             | 0.05                    |
| Audit/External Review Fees                                 | 5,374.21             | 0.06                    |
| <b>Total Fees</b>  | <b>\$ 289,643.13</b> | <b>3.42</b>             |

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$10,154,581,922.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

| Security Name                                      | Security Classification                 | Cpn/Dis | Maturity   | Rate Reset | Par           | Current Yield | Amort Cost (2)  | Mkt Value (1)   | Unrealized Gain/Loss |
|--|---|---------|------------|------------|---------------|---------------|-----------------|-----------------|----------------------|
| Albion Capital LLC CPABS4-2                        | COMMERCIAL PAPER - ABS-4(2)             |         | 9/17/2018  |            | 47,000,000    | 2.10          | \$46,954,058    | \$46,956,344    | \$2,286              |
| Albion Capital LLC CPABS4-2                        | COMMERCIAL PAPER - ABS-4(2)             |         | 10/22/2018 |            | 43,000,000    | 2.25          | \$42,862,734    | \$42,870,622    | \$7,888              |
| Albion Capital LLC CPABS4-2                        | COMMERCIAL PAPER - ABS-4(2)             |         | 11/21/2018 |            | 50,000,000    | 2.33          | \$49,740,333    | \$49,749,672    | \$9,339              |
| Anglesea Funding LLC, Feb 20, 2019                 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.38    | 2/20/2019  | 9/24/2018  | 125,000,000   | 2.41          | \$125,000,000   | \$124,999,104   | -\$896               |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/6/2018   |            | 28,000,000    | 2.01          | \$27,990,760    | \$27,990,727    | -\$33                |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/7/2018   |            | 35,000,000    | 2.01          | \$34,986,525    | \$34,986,457    | -\$68                |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/10/2018  |            | 62,450,000    | 2.13          | \$62,413,571    | \$62,415,323    | \$1,752              |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/17/2018  |            | 34,940,000    | 2.13          | \$34,905,351    | \$34,906,671    | \$1,320              |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/21/2018  |            | 88,910,000    | 2.20          | \$88,797,973    | \$88,804,612    | \$6,639              |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/24/2018  |            | 21,000,000    | 2.13          | \$20,970,600    | \$20,971,426    | \$826                |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 10/1/2018  |            | 90,790,000    | 2.13          | \$90,625,821    | \$90,628,714    | \$2,893              |
| Antalis S.A. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 10/1/2018  |            | 45,370,000    | 2.13          | \$45,287,956    | \$45,289,402    | \$1,446              |
| BASF SE CP4-2                                      | COMMERCIAL PAPER - 4-2                  |         | 9/20/2018  |            | 100,000,000   | 2.06          | \$99,887,222    | \$99,891,500    | \$4,278              |
| Bank of America N.A. Triparty Repo Overnight Fixed | REPO TRIPARTY OVERNIGHT FIXED           | 1.97    | 9/4/2018   |            | 1,102,000,000 | 2.00          | \$1,102,000,000 | \$1,102,000,000 | \$0                  |
| Bank of Montreal CDYAN                             | CERTIFICATE OF DEPOSIT - YANKEE         | 2.18    | 10/24/2018 |            | 50,000,000    | 2.21          | \$50,000,000    | \$50,002,624    | \$2,624              |
| Bank of Montreal CP                                | COMMERCIAL PAPER                        |         | 10/9/2018  |            | 25,000,000    | 2.31          | \$24,938,623    | \$24,943,694    | \$5,071              |
| Bank of Montreal, Feb 22, 2019                     | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.35    | 2/22/2019  | 9/24/2018  | 50,000,000    | 2.38          | \$50,000,000    | \$50,036,650    | \$36,650             |
| Bank of Montreal, Jan 04, 2019                     | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.36    | 1/4/2019   | 9/4/2018   | 50,000,000    | 2.36          | \$50,000,000    | \$50,026,400    | \$26,400             |
| Bank of Montreal, Jan 07, 2019                     | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.37    | 1/7/2019   | 9/7/2018   | 49,000,000    | 2.36          | \$49,000,000    | \$49,026,166    | \$26,166             |
| Bank of Montreal, Jan 11, 2019                     | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.38    | 1/11/2019  | 9/11/2018  | 60,000,000    | 2.35          | \$60,000,026    | \$60,032,580    | \$32,554             |
| Bank of Montreal, Mar 18, 2019                     | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.58    | 3/18/2019  | 9/18/2018  | 25,000,000    | 2.62          | \$25,000,000    | \$25,019,852    | \$19,852             |
| Bank of Montreal, Sep 12, 2018                     | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.48    | 9/12/2018  | 9/12/2018  | 50,000,000    | 2.51          | \$50,000,000    | \$50,008,350    | \$8,350              |
| Bank of Nova Scotia, Toronto, Mar 06, 2019         | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.39    | 3/6/2019   | 9/6/2018   | 10,000,000    | 2.31          | \$10,003,792    | \$9,999,500     | -\$4,292             |
| Banque et Caisse d'Épargne de L'État CP            | COMMERCIAL PAPER                        |         | 3/1/2019   |            | 50,000,000    | 2.48          | \$49,388,278    | \$49,361,989    | -\$26,289            |
| Banque et Caisse d'Épargne de L'État CP            | COMMERCIAL PAPER                        |         | 3/6/2019   |            | 50,000,000    | 2.51          | \$49,366,278    | \$49,342,124    | -\$24,154            |
| Barton Capital S.A. CPABS4-2                       | COMMERCIAL PAPER - ABS-4(2)             |         | 9/4/2018   |            | 50,000,000    | 2.19          | \$49,988,056    | \$49,989,139    | \$1,083              |
| Barton Capital S.A. CPABS4-2                       | COMMERCIAL PAPER - ABS-4(2)             |         | 9/7/2018   |            | 50,000,000    | 2.19          | \$49,979,097    | \$49,980,847    | \$1,750              |
| Barton Capital S.A. CPABS4-2                       | COMMERCIAL PAPER - ABS-4(2)             |         | 9/7/2018   |            | 17,000,000    | 2.19          | \$16,992,893    | \$16,993,488    | \$595                |

See notes at end of table.



## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

| Security Name  | Security Classification                 | Cpn/Dis | Maturity   | Rate Reset | Par         | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Barton Capital S.A. CPABS4-2                                     | COMMERCIAL PAPER - ABS-4(2)             |         | 9/21/2018  |            | 50,000,000  | 2.19          | \$49,937,292   | \$49,940,909  | \$3,617              |
| Barton Capital S.A. CPABS4-2                                     | COMMERCIAL PAPER - ABS-4(2)             |         | 9/25/2018  |            | 47,000,000  | 2.17          | \$46,930,479   | \$46,932,503  | \$2,024              |
| Barton Capital S.A. CPABS4-2                                     | COMMERCIAL PAPER - ABS-4(2)             |         | 10/5/2018  |            | 10,000,000  | 2.17          | \$9,979,292    | \$9,979,272   | -\$19                |
| Barton Capital S.A. CPABS4-2                                     | COMMERCIAL PAPER - ABS-4(2)             |         | 10/9/2018  |            | 38,000,000  | 2.17          | \$37,912,315   | \$37,911,862  | -\$453               |
| Bedford Row Funding Corp., Apr 04, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.55    | 4/4/2019   | 10/4/2018  | 90,000,000  | 2.58          | \$90,000,000   | \$90,061,691  | \$61,691             |
| Bedford Row Funding Corp., Apr 29, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.28    | 4/29/2019  | 10/1/2018  | 14,000,000  | 2.31          | \$14,000,000   | \$14,004,998  | \$4,998              |
| Bedford Row Funding Corp., Feb 01, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.38    | 2/1/2019   | 9/4/2018   | 30,000,000  | 2.38          | \$30,000,000   | \$30,021,120  | \$21,120             |
| Bedford Row Funding Corp., Jan 11, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.39    | 1/11/2019  | 9/11/2018  | 20,000,000  | 2.36          | \$20,000,000   | \$20,011,560  | \$11,560             |
| Bedford Row Funding Corp., Jan 14, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.32    | 1/14/2019  | 9/14/2018  | 30,000,000  | 2.35          | \$30,000,000   | \$30,017,550  | \$17,550             |
| Bedford Row Funding Corp., Jul 02, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.41    | 7/2/2019   | 9/4/2018   | 80,000,000  | 2.41          | \$80,000,000   | \$80,000,000  | \$0                  |
| Bedford Row Funding Corp., Jul 08, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.47    | 7/8/2019   | 10/9/2018  | 15,000,000  | 2.50          | \$15,000,000   | \$15,003,690  | \$3,690              |
| Bedford Row Funding Corp., Mar 15, 2019                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.56    | 3/15/2019  | 9/17/2018  | 10,000,000  | 2.60          | \$10,000,000   | \$10,019,970  | \$19,970             |
| Bedford Row Funding Corp., Nov 09, 2018                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.36    | 11/9/2018  | 9/10/2018  | 13,000,000  | 2.33          | \$13,000,000   | \$13,005,980  | \$5,980              |
| Bedford Row Funding Corp., Nov 19, 2018                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.31    | 11/19/2018 | 9/19/2018  | 29,000,000  | 2.34          | \$29,000,000   | \$29,005,858  | \$5,858              |
| Bedford Row Funding Corp., Oct 05, 2018                          | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.49    | 10/5/2018  | 10/5/2018  | 20,000,000  | 2.52          | \$20,000,000   | \$20,008,760  | \$8,760              |
| Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2024 | VARIABLE RATE DEMAND NOTE               | 2.03    | 10/1/2024  | 9/6/2018   | 5,185,000   | 2.03          | \$5,185,000    | \$5,185,000   | \$0                  |
| CAFCO, LLC CPABS4-2  | COMMERCIAL PAPER - ABS-4(2)             |         | 1/2/2019   |            | 40,000,000  | 2.51          | \$39,663,822   | \$39,670,987  | \$7,165              |
| Canadian Imperial Bank of Commerce CDYAN                         | CERTIFICATE OF DEPOSIT - YANKEE         | 1.76    | 11/13/2018 |            | 25,000,000  | 1.78          | \$25,000,000   | \$24,984,698  | -\$15,302            |
| Canadian Imperial Bank of Commerce, Jan 03, 2019                 | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.57    | 1/3/2019   | 10/3/2018  | 35,000,000  | 2.49          | \$35,018,883   | \$35,022,069  | \$3,186              |
| Canadian Imperial Bank of Commerce, Jul 03, 2019                 | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.47    | 7/3/2019   | 10/3/2018  | 50,000,000  | 2.50          | \$50,000,000   | \$50,007,959  | \$7,959              |
| Canadian Imperial Bank of Commerce, Jul 05, 2019                 | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.44    | 7/5/2019   | 10/5/2018  | 80,000,000  | 2.47          | \$80,000,000   | \$80,012,808  | \$12,808             |
| Canadian Imperial Bank of Commerce, Mar 01, 2019                 | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.50    | 3/1/2019   | 9/4/2018   | 94,500,000  | 2.51          | \$94,500,000   | \$94,623,984  | \$123,984            |
| Canadian Imperial Bank of Commerce, May 10, 2019                 | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.51    | 5/10/2019  | 9/10/2018  | 25,000,000  | 2.48          | \$25,000,000   | \$25,040,875  | \$40,875             |
| Canadian Imperial Bank of Commerce, Nov 13, 2018                 | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.33    | 11/13/2018 | 9/13/2018  | 1,000,000   | 2.36          | \$1,000,000    | \$1,000,527   | \$527                |
| Canadian Imperial Bank of Commerce, Sep 13, 2018                 | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.58    | 9/13/2018  | 9/13/2018  | 24,000,000  | 2.49          | \$24,001,125   | \$24,001,044  | -\$81                |
| Collateralized Commercial Paper Co. LLC CPABS3A3                 | COMMERCIAL PAPER - ABS 3A3              |         | 9/7/2018   |            | 105,000,000 | 1.94          | \$104,961,413  | \$104,959,575 | -\$1,838             |

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

| Security Name   | Security Classification                 | Cpn/Dis | Maturity   | Rate Reset | Par         | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Collateralized Commercial Paper Co. LLC CPABS3A3                          | COMMERCIAL PAPER - ABS 3A3              |         | 9/7/2018   |            | 54,000,000  | 1.96          | \$53,979,945   | \$53,979,210  | -\$735               |
| Collateralized Commercial Paper Co. LLC CPABS3A3                          | COMMERCIAL PAPER - ABS 3A3              |         | 9/14/2018  |            | 75,000,000  | 2.11          | \$74,940,208   | \$74,941,375  | \$1,166              |
| Collateralized Commercial Paper Co. LLC CPABS3A3                          | COMMERCIAL PAPER - ABS 3A3              |         | 9/26/2018  |            | 50,000,000  | 2.31          | \$49,918,750   | \$49,926,045  | \$7,295              |
| Collateralized Commercial Paper Co. LLC, Jan 15, 2019                     | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3  | 2.47    | 1/15/2019  | 10/15/2018 | 25,000,000  | 2.50          | \$25,000,000   | \$25,003,467  | \$3,467              |
| Collateralized Commercial Paper Co. LLC, Mar 11, 2019                     | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3  | 2.42    | 3/11/2019  | 9/11/2018  | 15,000,000  | 2.39          | \$15,000,000   | \$15,010,635  | \$10,635             |
| Collateralized Commercial Paper Co. LLC, Mar 12, 2019                     | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3  | 2.36    | 3/12/2019  | 9/12/2018  | 8,000,000   | 2.39          | \$8,000,000    | \$8,005,696   | \$5,696              |
| Collateralized Commercial Paper Co. LLC, Mar 19, 2019                     | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3  | 2.43    | 3/19/2019  | 9/19/2018  | 95,000,000  | 2.47          | \$95,000,000   | \$94,994,707  | -\$5,293             |
| Collateralized Commercial Paper Co. LLC, Nov 27, 2018                     | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3  | 2.48    | 11/27/2018 | 11/27/2018 | 50,000,000  | 2.52          | \$50,000,000   | \$50,000,000  | \$0                  |
| Commonwealth Bank of Australia, Dec 28, 2018                              | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.32    | 12/28/2018 | 9/28/2018  | 50,000,000  | 2.36          | \$50,000,000   | \$50,025,350  | \$25,350             |
| Commonwealth Bank of Australia, Feb 28, 2019                              | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.39    | 2/28/2019  | 9/28/2018  | 54,000,000  | 2.43          | \$54,000,000   | \$54,055,566  | \$55,566             |
| Corporate Finance Managers, Inc., Series B, Feb 02, 2043                  | VARIABLE RATE DEMAND NOTE               | 2.12    | 2/2/2043   | 9/6/2018   | 2,805,000   | 2.06          | \$2,805,000    | \$2,805,000   | \$0                  |
| Daimler Finance NA LLC CP4-2  | COMMERCIAL PAPER - 4-2                  |         | 1/22/2019  |            | 25,000,000  | 2.49          | \$24,757,000   | \$24,736,000  | -\$21,000            |
| Dreyfus Government Cash Management Fund                                   | OVERNIGHT MUTUAL FUND                   | 1.84    | 9/4/2018   | 10/5/2016  | 5,431,539   | 1.87          | \$5,431,539    | \$5,431,539   | \$0                  |
| FHLB Discount 9/24/2018   | FHLB DISCOUNT NOTE                      | 0.00    | 9/24/2018  |            | 100,000,000 | 1.96          | \$99,871,667   | \$99,892,200  | \$20,533             |
| FHLB Discount 9/24/2018   | FHLB DISCOUNT NOTE                      | 0.00    | 9/24/2018  |            | 143,000,000 | 1.96          | \$142,816,007  | \$142,845,846 | \$29,839             |
| FHLB Discount 9/25/2018   | FHLB DISCOUNT NOTE                      | 0.00    | 9/25/2018  |            | 57,000,000  | 1.96          | \$56,923,604   | \$56,935,476  | \$11,872             |
| Fairway Finance Co. LLC, Oct 23, 2018                                     | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.40    | 10/23/2018 | 9/24/2018  | 25,000,000  | 2.43          | \$25,000,000   | \$25,000,000  | \$0                  |
| Foundation Properties, Inc., Sep 01, 2035                                 | VARIABLE RATE DEMAND NOTE               | 2.37    | 9/1/2035   | 9/6/2018   | 4,320,000   | 2.40          | \$4,320,000    | \$4,320,000   | \$0                  |
| Gotham Funding Corp. CPABS4-2   | COMMERCIAL PAPER - ABS-4(2)             |         | 10/2/2018  |            | 175,000,000 | 2.34          | \$174,643,778  | \$174,678,933 | \$35,155             |
| Gotham Funding Corp. CPABS4-2   | COMMERCIAL PAPER - ABS-4(2)             |         | 10/5/2018  |            | 60,000,000  | 2.34          | \$59,866,417   | \$59,879,250  | \$12,833             |
| Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028                       | VARIABLE RATE DEMAND NOTE               | 2.08    | 9/1/2028   | 9/6/2018   | 7,550,000   | 2.08          | \$7,550,000    | \$7,550,000   | \$0                  |
| Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042 | VARIABLE RATE DEMAND NOTE               | 2.03    | 10/1/2042  | 9/6/2018   | 4,260,000   | 2.03          | \$4,260,000    | \$4,260,000   | \$0                  |
| Institutional Prime Value Obligations Fund, Class IS                      | MUTUAL FUND MONEY MARKET                | 2.16    | 9/4/2018   | 9/4/2018   | 606,059,512 | 2.16          | \$606,059,512  | \$606,059,512 | \$0                  |
| LMA-Americas LLC CPABS4-2   | COMMERCIAL PAPER - ABS-4(2)             |         | 9/6/2018   |            | 112,600,000 | 1.98          | \$112,563,405  | \$112,563,461 | \$56                 |
| LMA-Americas LLC CPABS4-2   | COMMERCIAL PAPER - ABS-4(2)             |         | 9/26/2018  |            | 25,000,000  | 2.08          | \$24,962,986   | \$24,963,492  | \$506                |
| Los Angeles County Fair Association, Nov 01, 2039                         | VARIABLE RATE DEMAND NOTE               | 2.12    | 11/1/2039  | 9/5/2018   | 9,515,000   | 2.07          | \$9,515,000    | \$9,515,000   | \$0                  |
| MUFG Bank Ltd. CDYAN  | CERTIFICATE OF DEPOSIT - YANKEE         | 2.45    | 1/23/2019  |            | 85,000,000  | 2.48          | \$85,000,000   | \$85,018,875  | \$18,875             |
| Manhattan Asset Funding Company LLC CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/6/2018   |            | 17,000,000  | 2.00          | \$16,994,418   | \$16,994,433  | \$14                 |
| Manhattan Asset Funding Company LLC CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/10/2018  |            | 30,890,000  | 2.21          | \$30,871,380   | \$30,872,951  | \$1,570              |

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

| Security Name  | Security Classification                 | Cpn/Dis | Maturity   | Rate Reset | Par         | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Manhattan Asset Funding Company LLC CPABS4-2                     | COMMERCIAL PAPER - ABS-4(2)             |         | 9/21/2018  |            | 126,494,000 | 2.08          | \$126,342,734  | \$126,343,324 | \$590                |
| Manhattan Asset Funding Company LLC CPABS4-2                     | COMMERCIAL PAPER - ABS-4(2)             |         | 10/1/2018  |            | 47,785,000  | 2.34          | \$47,690,771   | \$47,700,523  | \$9,752              |
| Manhattan Asset Funding Company LLC CPABS4-2                     | COMMERCIAL PAPER - ABS-4(2)             |         | 10/3/2018  |            | 3,000,000   | 2.18          | \$2,994,115    | \$2,994,341   | \$226                |
| Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036  | VARIABLE RATE DEMAND NOTE               | 2.04    | 11/1/2036  | 9/6/2018   | 2,200,000   | 2.04          | \$2,200,000    | \$2,200,000   | \$0                  |
| Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022 | VARIABLE RATE DEMAND NOTE               | 2.27    | 6/1/2022   | 9/6/2018   | 10,000,000  | 2.27          | \$10,000,000   | \$10,000,000  | \$0                  |
| Mizuho Bank Ltd. CDEUR (London)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 11/27/2018 |            | 25,000,000  | 2.37          | \$24,857,841   | \$24,855,950  | -\$1,891             |
| Mizuho Bank Ltd. CDEUR (Sydney)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 9/4/2018   |            | 50,000,000  | 2.47          | \$49,986,558   | \$49,988,350  | \$1,792              |
| Mizuho Bank Ltd. CDEUR (Sydney)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 9/13/2018  |            | 100,000,000 | 2.45          | \$99,913,148   | \$99,385,350  | -\$527,798           |
| Mizuho Bank Ltd. CDEUR (Sydney)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 10/22/2018 |            | 25,000,000  | 2.48          | \$24,912,268   | \$24,920,700  | \$8,432              |
| Mizuho Bank Ltd. CDEUR (Sydney)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 11/14/2018 |            | 25,000,000  | 2.40          | \$24,877,306   | \$24,880,275  | \$2,969              |
| Mizuho Bank Ltd. CDEUR (Sydney)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 11/23/2018 |            | 70,000,000  | 2.38          | \$69,618,458   | \$69,617,940  | -\$518               |
| Mizuho Bank Ltd. CDEUR (Sydney)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 11/28/2018 |            | 25,000,000  | 2.37          | \$24,856,235   | \$24,851,388  | -\$4,847             |
| Mizuho Bank Ltd. CDEUR (Sydney)                                  | CERTIFICATE OF DEPOSIT - EURO           | 0.00    | 11/30/2018 |            | 50,000,000  | 2.38          | \$49,704,759   | \$49,700,750  | -\$4,009             |
| Mizuho Bank Ltd. CP4-2   | COMMERCIAL PAPER - 4-2                  |         | 10/9/2018  |            | 50,000,000  | 2.35          | \$49,875,417   | \$49,890,692  | \$15,275             |
| Mizuho Bank Ltd., Dec 10, 2018                                   | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.30    | 12/10/2018 | 9/10/2018  | 30,000,000  | 2.26          | \$30,000,000   | \$30,000,000  | \$0                  |
| Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED      | REPO TRIPARTY OVERNIGHT FIXED           | 1.98    | 9/4/2018   |            | 15,000,000  | 2.01          | \$15,000,000   | \$15,000,000  | \$0                  |
| NRW.Bank CP4-2   | COMMERCIAL PAPER - 4-2                  |         | 9/4/2018   |            | 13,000,000  | 2.09          | \$12,997,024   | \$12,997,202  | \$178                |
| NRW.Bank CP4-2   | COMMERCIAL PAPER - 4-2                  |         | 10/31/2018 |            | 200,000,000 | 2.20          | \$199,268,000  | \$199,260,884 | -\$7,116             |
| NRW.Bank CP4-2   | COMMERCIAL PAPER - 4-2                  |         | 10/31/2018 |            | 50,000,000  | 2.21          | \$49,816,153   | \$49,815,221  | -\$932               |
| Nederlandse Waterschapsbank NV CP4-2                             | COMMERCIAL PAPER - 4-2                  |         | 11/2/2018  |            | 250,000,000 | 2.20          | \$249,055,000  | \$249,058,063 | \$3,063              |
| Old Line Funding, LLC CPABS4-2                                   | COMMERCIAL PAPER - ABS-4(2)             |         | 9/25/2018  |            | 75,000,000  | 2.57          | \$74,869,792   | \$74,893,542  | \$23,750             |
| Old Line Funding, LLC CPABS4-2                                   | COMMERCIAL PAPER - ABS-4(2)             |         | 1/28/2019  |            | 25,000,000  | 2.49          | \$24,746,875   | \$24,750,417  | \$3,542              |
| Old Line Funding, LLC, Dec 04, 2018                              | COMMERCIAL PAPER ASSET BACKED CALLABLE  |         | 12/4/2018  |            | 28,000,000  | 2.48          | \$27,821,189   | \$27,834,932  | \$13,743             |
| Old Line Funding, LLC, Dec 13, 2018                              | COMMERCIAL PAPER ASSET BACKED CALLABLE  |         | 12/13/2018 |            | 48,000,000  | 2.48          | \$47,664,427   | \$47,686,752  | \$22,325             |
| Old Line Funding, LLC, Mar 04, 2019                              | COMMERCIAL PAPER ASSET BACKED CALLABLE  | 2.26    | 3/4/2019   | 9/4/2018   | 50,000,000  | 2.25          | \$50,000,000   | \$49,997,499  | -\$2,502             |
| Old Line Funding, LLC, Nov 29, 2018                              | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.29    | 11/29/2018 | 10/1/2018  | 50,000,000  | 2.32          | \$50,000,000   | \$50,003,332  | \$3,332              |
| Old Line Funding, LLC, Oct 19, 2018                              | COMMERCIAL PAPER ASSET BACKED CALLABLE  |         | 10/19/2018 |            | 100,000,000 | 2.37          | \$99,684,222   | \$99,711,036  | \$26,814             |
| Orthopaedic Hospital of Wisconsin LLC, Series 09-A, Mar 01, 2039 | VARIABLE RATE DEMAND NOTE               | 2.00    | 3/1/2039   | 9/6/2018   | 9,255,000   | 2.00          | \$9,255,000    | \$9,255,000   | \$0                  |
| Philip Morris International, Inc. CP4-2                          | COMMERCIAL PAPER - 4-2                  |         | 9/26/2018  |            | 45,000,000  | 2.03          | \$44,935,000   | \$44,935,097  | \$97                 |
| Royal Bank of Canada, Dec 06, 2018                               | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.48    | 12/6/2018  | 9/6/2018   | 25,000,000  | 2.51          | \$25,000,000   | \$25,021,475  | \$21,475             |

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

| Security Name  | Security Classification                 | Cpn/Dis | Maturity   | Rate Reset | Par         | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Royal Bank of Canada, Jan 03, 2019                           | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.49    | 1/3/2019   | 10/3/2018  | 50,000,000  | 2.52          | \$50,000,000   | \$50,044,750  | \$44,750             |
| Royal Bank of Canada, Jan 04, 2019                           | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.36    | 1/4/2019   | 9/4/2018   | 54,000,000  | 2.36          | \$54,000,000   | \$54,028,134  | \$28,134             |
| Royal Bank of Canada, Jan 08, 2019                           | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.38    | 1/8/2019   | 9/10/2018  | 30,000,000  | 2.36          | \$30,000,000   | \$30,015,810  | \$15,810             |
| Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035 | VARIABLE RATE DEMAND NOTE               | 2.08    | 10/1/2035  | 9/6/2018   | 11,535,000  | 2.08          | \$11,535,000   | \$11,535,000  | \$0                  |
| Sheffield Receivables Company LLC CPABS4-2                   | COMMERCIAL PAPER - ABS-4(2)             |         | 10/9/2018  |            | 25,000,000  | 2.13          | \$24,943,396   | \$24,944,100  | \$704                |
| Starbird Funding Corp. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 9/4/2018   |            | 50,000,000  | 1.98          | \$49,989,167   | \$49,988,995  | -\$172               |
| Starbird Funding Corp. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 10/1/2018  |            | 100,000,000 | 2.35          | \$99,801,944   | \$99,822,353  | \$20,409             |
| Starbird Funding Corp. CPABS4-2                              | COMMERCIAL PAPER - ABS-4(2)             |         | 10/29/2018 |            | 100,000,000 | 2.21          | \$99,644,361   | \$99,646,492  | \$2,131              |
| Sumitomo Mitsui Banking Corp. CP4-2                          | COMMERCIAL PAPER - 4-2                  |         | 12/27/2018 |            | 25,000,000  | 2.53          | \$24,798,007   | \$24,812,511  | \$14,504             |
| Sumitomo Mitsui Banking Corp., Nov 29, 2018                  | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.33    | 11/29/2018 | 10/1/2018  | 75,000,000  | 2.37          | \$75,000,000   | \$75,021,750  | \$21,750             |
| Sumitomo Mitsui Banking Corp., Nov 30, 2018                  | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.33    | 11/30/2018 | 10/1/2018  | 25,000,000  | 2.37          | \$25,000,000   | \$25,007,350  | \$7,350              |
| Sumitomo Mitsui Banking Corp., Sr. Note, 1.762%, 10/19/2018  | CORPORATE BOND                          | 1.76    | 10/19/2018 |            | 3,795,000   | 2.57          | \$3,790,886    | \$3,792,438   | \$1,553              |
| Sumitomo Mitsui Trust Bank Ltd. CP4-2                        | COMMERCIAL PAPER - 4-2                  |         | 9/12/2018  |            | 50,000,000  | 2.35          | \$49,961,667   | \$49,968,000  | \$6,333              |
| Sumitomo Mitsui Trust Bank Ltd. CP4-2                        | COMMERCIAL PAPER - 4-2                  |         | 9/26/2018  |            | 5,000,000   | 2.35          | \$4,991,694    | \$4,992,814   | \$1,119              |
| Sumitomo Mitsui Trust Bank Ltd. CP4-2                        | COMMERCIAL PAPER - 4-2                  |         | 10/5/2018  |            | 15,000,000  | 2.34          | \$14,966,604   | \$14,970,323  | \$3,719              |
| Sumitomo Mitsui Trust Bank Ltd. ECD                          | EURO CERTIFICATE OF DEPOSIT             | 0.00    | 10/2/2018  |            | 100,000,000 | 2.37          | \$99,793,236   | \$99,813,000  | \$19,764             |
| Thunder Bay Funding, LLC, Dec 20, 2018                       | COMMERCIAL PAPER ASSET BACKED CALLABLE  | 2.27    | 12/20/2018 |            | 50,000,000  | 2.46          | \$49,630,000   | \$49,646,034  | \$16,034             |
| Thunder Bay Funding, LLC, Mar 21, 2019                       | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.57    | 3/21/2019  | 9/21/2018  | 76,000,000  | 2.61          | \$76,000,000   | \$76,144,324  | \$144,324            |
| Thunder Bay Funding, LLC, May 03, 2019                       | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.31    | 5/3/2019   | 9/4/2018   | 30,000,000  | 2.30          | \$30,000,000   | \$29,998,034  | -\$1,966             |
| Toronto Dominion Bank, 2.6%                                  | CALLABLE CERTIFICATE OF DEPOSIT         | 2.60    | 5/6/2019   |            | 10,000,000  | 2.63          | \$10,000,000   | \$10,001,513  | \$1,513              |
| Toronto Dominion Bank, 2.6%                                  | CALLABLE CERTIFICATE OF DEPOSIT         | 2.60    | 5/28/2019  |            | 35,000,000  | 2.63          | \$35,000,000   | \$34,997,231  | -\$2,769             |
| Toronto Dominion Bank, 2.62%                                 | CALLABLE CERTIFICATE OF DEPOSIT         | 2.62    | 5/29/2019  |            | 10,000,000  | 2.65          | \$10,000,000   | \$10,000,636  | \$636                |
| Toronto Dominion Bank, Apr 23, 2019                          | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.47    | 4/23/2019  | 9/24/2018  | 25,000,000  | 2.50          | \$25,000,000   | \$25,042,725  | \$42,725             |
| Toronto Dominion Bank, Aug 23, 2019                          | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.35    | 8/23/2019  | 9/24/2018  | 50,000,000  | 2.38          | \$50,000,000   | \$49,995,182  | -\$4,818             |
| Toronto Dominion Bank, Dec 03, 2018                          | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.34    | 12/3/2018  | 9/4/2018   | 103,000,000 | 2.34          | \$103,000,000  | \$103,049,543 | \$49,543             |
| Toronto Dominion Bank, Jun 14, 2019                          | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 2.48    | 6/14/2019  | 9/14/2018  | 60,000,000  | 2.51          | \$60,000,000   | \$60,032,051  | \$32,051             |
| Toronto Dominion Bank, Mar 08, 2019                          | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.41    | 3/8/2019   | 9/10/2018  | 73,000,000  | 2.40          | \$73,000,000   | \$73,059,349  | \$59,349             |
| Toronto Dominion Bank, Nov 06, 2018                          | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.45    | 11/6/2018  | 11/5/2018  | 25,000,000  | 2.49          | \$25,000,000   | \$24,999,542  | -\$458               |
| Toronto Dominion Bank, Nov 30, 2018                          | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.30    | 11/30/2018 | 9/28/2018  | 100,000,000 | 2.34          | \$100,000,000  | \$100,046,600 | \$46,600             |
| Toronto Dominion Bank, Sep 25, 2018                          | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 2.29    | 9/25/2018  | 9/25/2018  | 10,000,000  | 2.33          | \$10,000,000   | \$10,002,040  | \$2,040              |
| Toyota Credit Canada Inc., Apr 01, 2019                      | VARIABLE RATE COMMERCIAL PAPER          | 2.44    | 4/1/2019   | 10/5/2018  | 50,000,000  | 2.47          | \$50,000,000   | \$50,008,324  | \$8,324              |

See notes at end of table.

## INVENTORY OF HOLDINGS FOR AUGUST 29, 2018

| Security Name   | Security Classification              | Cpn/Dis | Maturity   | Rate Reset | Par                  | Current Yield | Amort Cost (2)         | Mkt Value (1)          | Unrealized Gain/Loss |
|---|--------------------------------------|---------|------------|------------|----------------------|---------------|------------------------|------------------------|----------------------|
| Toyota Credit Canada Inc., May 24, 2019               | VARIABLE RATE COMMERCIAL PAPER       | 2.25    | 5/24/2019  | 9/28/2018  | 50,000,000           | 2.28          | \$50,000,000           | \$50,000,000           | \$0                  |
| Toyota Credit De Puerto Rico Corp. CP                 | COMMERCIAL PAPER                     |         | 1/22/2019  |            | 25,000,000           | 2.53          | \$24,754,000           | \$24,763,800           | \$9,800              |
| Toyota Motor Credit Corp., Apr 24, 2019               | VARIABLE RATE COMMERCIAL PAPER       | 2.34    | 4/24/2019  | 9/13/2018  | 50,000,000           | 2.35          | \$50,000,000           | \$50,031,150           | \$31,150             |
| Toyota Motor Finance (Netherlands) B.V., Apr 02, 2019 | VARIABLE RATE COMMERCIAL PAPER       | 2.44    | 4/2/2019   | 10/9/2018  | 54,000,000           | 2.47          | \$54,000,000           | \$54,009,033           | \$9,033              |
| Toyota Motor Finance (Netherlands) B.V., Dec 07, 2018 | VARIABLE RATE COMMERCIAL PAPER       | 2.37    | 12/7/2018  | 9/12/2018  | 53,000,000           | 2.40          | \$53,000,000           | \$53,032,913           | \$32,913             |
| U.S. Treasury Bill 09/20/2018                         | US TREASURY BILL                     | 0.00    | 9/20/2018  |            | 125,000,000          | 1.94          | \$124,867,500          | \$124,893,750          | \$26,250             |
| U.S. Treasury Bill 09/20/2018                         | US TREASURY BILL                     | 0.00    | 9/20/2018  |            | 200,000,000          | 1.94          | \$199,787,778          | \$199,830,000          | \$42,222             |
| U.S. Treasury Bill 09/20/2018                         | US TREASURY BILL                     | 0.00    | 9/20/2018  |            | 75,000,000           | 1.94          | \$74,920,375           | \$74,936,250           | \$15,875             |
| U.S. Treasury Bill 09/20/2018                         | US TREASURY BILL                     | 0.00    | 9/20/2018  |            | 170,000,000          | 1.97          | \$169,818,667          | \$169,855,500          | \$36,833             |
| Wells Fargo Bank, N.A., Apr 17, 2019                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.55    | 4/17/2019  | 10/17/2018 | 25,000,000           | 2.58          | \$25,000,000           | \$25,018,180           | \$18,180             |
| Wells Fargo Bank, N.A., Apr 25, 2019                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.54    | 4/25/2019  | 10/25/2018 | 15,000,000           | 2.57          | \$15,000,000           | \$15,008,455           | \$8,455              |
| Wells Fargo Bank, N.A., Dec 03, 2018                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.35    | 12/3/2018  | 9/4/2018   | 66,000,000           | 2.35          | \$66,000,000           | \$66,033,726           | \$33,726             |
| Wells Fargo Bank, N.A., Dec 27, 2018                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.52    | 12/27/2018 | 9/27/2018  | 89,000,000           | 2.55          | \$89,000,000           | \$89,085,885           | \$85,885             |
| Wells Fargo Bank, N.A., Feb 01, 2019                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.51    | 2/1/2019   | 11/1/2018  | 50,000,000           | 2.55          | \$50,000,000           | \$50,062,400           | \$62,400             |
| Wells Fargo Bank, N.A., Jun 07, 2019                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.47    | 6/7/2019   | 9/10/2018  | 100,000,000          | 2.50          | \$100,000,000          | \$100,007,430          | \$7,430              |
| Wells Fargo Bank, N.A., Mar 22, 2019                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.58    | 3/22/2019  | 9/24/2018  | 50,000,000           | 2.61          | \$50,000,000           | \$50,113,500           | \$113,500            |
| Wells Fargo Bank, N.A., Nov 28, 2018                  | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.29    | 11/28/2018 | 9/28/2018  | 50,000,000           | 2.33          | \$50,000,000           | \$50,022,950           | \$22,950             |
| Westpac Banking Corp. Ltd. CDYAN                      | CERTIFICATE OF DEPOSIT - YANKEE      | 1.57    | 9/14/2018  |            | 50,000,000           | 1.59          | \$50,000,000           | \$49,991,703           | -\$8,297             |
| Westpac Banking Corp. Ltd., Sydney CP4-2              | COMMERCIAL PAPER - 4-2               |         | 10/12/2018 |            | 15,000,000           | 1.76          | \$14,970,075           | \$14,964,265           | -\$5,810             |
| Westpac Banking Corp. Ltd., Sydney, Feb 27, 2019      | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.49    | 2/27/2019  | 11/27/2018 | 50,000,000           | 2.53          | \$50,000,000           | \$50,071,600           | \$71,600             |
| Westpac Banking Corp. Ltd., Sydney, Jun 13, 2019      | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.37    | 6/13/2019  | 9/13/2018  | 39,000,000           | 2.40          | \$39,000,000           | \$39,051,714           | \$51,714             |
| Westpac Banking Corp. Ltd., Sydney, Mar 12, 2019      | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.53    | 3/12/2019  | 9/12/2018  | 98,000,000           | 2.56          | \$98,000,000           | \$98,160,132           | \$160,132            |
| <b>Total Value of Assets</b>                          |                                      |         |            |            | <b>9,959,640,051</b> |               | <b>\$9,948,126,832</b> | <b>\$9,949,844,555</b> | <b>\$1,717,723</b>   |

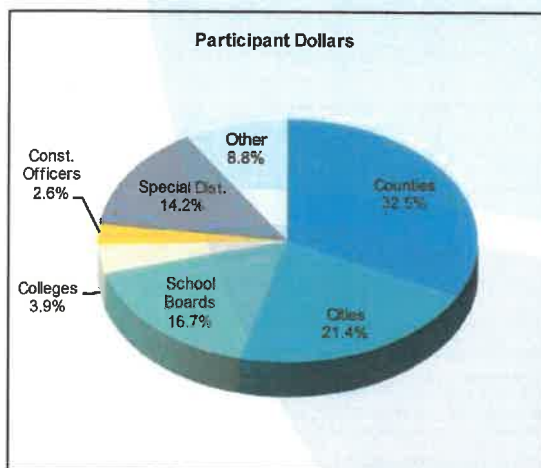
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

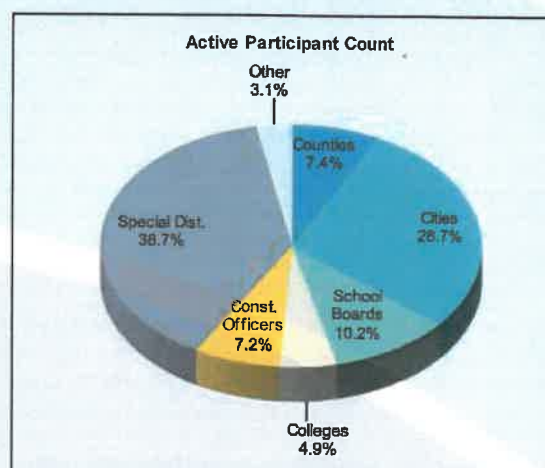
<sup>2</sup> Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF AUGUST 2018

| Participant Balance              | Share of Total Fund | Share of Participant Count | Participant Balance                | Share of Total Fund | Share of Participant Count |
|----------------------------------|---------------------|----------------------------|------------------------------------|---------------------|----------------------------|
| <b>All Participants</b>          | <b>100.0%</b>       | <b>100.0%</b>              | <b>Colleges &amp; Universities</b> | <b>3.9%</b>         | <b>4.9%</b>                |
| Top 10                           | 34.8%               | 1.4%                       | Top 10                             | 3.5%                | 1.4%                       |
| \$100 million or more            | 49.9%               | 3.1%                       | \$100 million or more              | 1.3%                | 0.1%                       |
| \$10 million up to \$100 million | 42.2%               | 17.2%                      | \$10 million up to \$100 million   | 2.0%                | 1.0%                       |
| \$1 million up to \$10 million   | 7.3%                | 24.8%                      | \$1 million up to \$10 million     | 0.5%                | 1.8%                       |
| Under \$1 million                | 0.7%                | 54.9%                      | Under \$1 million                  | 0.02%               | 1.9%                       |
| <b>Counties</b>                  | <b>32.5%</b>        | <b>7.4%</b>                | <b>Constitutional Officers</b>     | <b>2.6%</b>         | <b>7.2%</b>                |
| Top 10                           | 26.0%               | 1.4%                       | Top 10                             | 0.9%                | 1.4%                       |
| \$100 million or more            | 24.3%               | 1.1%                       | \$100 million or more              | 0.0%                | 0.0%                       |
| \$10 million up to \$100 million | 7.6%                | 2.1%                       | \$10 million up to \$100 million   | 1.9%                | 0.8%                       |
| \$1 million up to \$10 million   | 0.5%                | 1.4%                       | \$1 million up to \$10 million     | 0.7%                | 2.4%                       |
| Under \$1 million                | 0.0%                | 2.8%                       | Under \$1 million                  | 0.0%                | 4.0%                       |
| <b>Municipalities</b>            | <b>21.4%</b>        | <b>28.7%</b>               | <b>Special Districts</b>           | <b>14.2%</b>        | <b>38.7%</b>               |
| Top 10                           | 8.9%                | 1.4%                       | Top 10                             | 8.6%                | 1.4%                       |
| \$100 million or more            | 4.5%                | 0.6%                       | \$100 million or more              | 4.2%                | 0.4%                       |
| \$10 million up to \$100 million | 14.4%               | 6.0%                       | \$10 million up to \$100 million   | 7.8%                | 3.2%                       |
| \$1 million up to \$10 million   | 2.3%                | 7.8%                       | \$1 million up to \$10 million     | 1.8%                | 7.9%                       |
| Under \$1 million                | 0.2%                | 14.3%                      | Under \$1 million                  | 0.3%                | 27.1%                      |
| <b>School Boards</b>             | <b>16.7%</b>        | <b>10.2%</b>               | <b>Other</b>                       | <b>8.8%</b>         | <b>3.1%</b>                |
| Top 10                           | 12.2%               | 1.4%                       | Top 10                             | 7.9%                | 1.4%                       |
| \$100 million or more            | 9.0%                | 0.4%                       | \$100 million or more              | 6.4%                | 0.4%                       |
| \$10 million up to \$100 million | 6.4%                | 3.1%                       | \$10 million up to \$100 million   | 2.2%                | 1.1%                       |
| \$1 million up to \$10 million   | 1.2%                | 2.9%                       | \$1 million up to \$10 million     | 0.2%                | 0.6%                       |
| Under \$1 million                | 0.0%                | 3.8%                       | Under \$1 million                  | 0.0%                | 1.0%                       |



Total Fund Value: \$9,958,351,182



Total Active Participant Count: 719

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR AUGUST 2018

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

| Test by Source  | Pass/Fail |
|---|-----------|
| <b>Florida PRIME's Investment Policy</b>  |           |
| Securities must be USD denominated.   | Pass      |
| <b>Ratings requirements</b>   |           |
| The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories. | Pass      |
| Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.  | Pass      |
| Commercial Paper must be rated by at least one short-term NRSRO.  | Pass      |
| Repurchase Agreement Counterparties must be rated by S&P  | Pass      |
| S&P Weighted Average Life - maximum 90 days <sup>1</sup>  | Pass      |
| <b>Maturity</b>   |           |
| Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.  | Pass      |
| Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.   | Pass      |
| The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.  | Pass      |
| <b>Issuer Diversification</b>   |           |
| First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. <sup>2</sup>  | Pass      |
| <b>Demand Feature and Guarantor Diversification</b>   |           |
| First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.  | Pass      |
| First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.  | Pass      |
| <b>Money Market Mutual Funds</b>  |           |
| The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.   | Pass      |
| <b>Concentration Tests</b>  |           |
| The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.   | Pass      |
| The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.  | Pass      |
| The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.   | Pass      |
| The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.   | Pass      |
| The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. <sup>3</sup>  | Pass      |
| <b>S&amp;P Requirements</b>   |           |
| The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.   | Pass      |
| The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).  | Pass      |

<sup>1</sup> The fund may use floating rate government securities to extend the limit up to 120 days

<sup>2</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

<sup>3</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

## TRADING ACTIVITY FOR AUGUST 2018

| Description               | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal  | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---------------------------|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| <i>Buys</i>               |               |            |             |               |            |                 |                   |                     |
| ALBION CAPITAL LLC CPABS4 | 09/17/18      | 08/16/18   | 08/16/18    | 47,000,000    | 46,913,520 | 0               | 46,913,520        | 0                   |
| ALBION CAPITAL LLC CPABS4 | 10/22/18      | 08/21/18   | 08/22/18    | 43,000,000    | 42,838,977 | 0               | 42,838,977        | 0                   |
| ALBION CAPITAL LLC CPABS4 | 11/21/18      | 08/20/18   | 08/21/18    | 50,000,000    | 49,708,667 | 0               | 49,708,667        | 0                   |
| ANGLESEA FUNDING LLC      | 02/20/19      | 08/24/18   | 08/24/18    | 50,000,000    | 50,000,000 | 0               | 50,000,000        | 0                   |
| ANGLESEA FUNDING LLC      | 02/20/19      | 08/24/18   | 08/24/18    | 50,000,000    | 50,000,000 | 0               | 50,000,000        | 0                   |
| ANGLESEA FUNDING LLC      | 02/20/19      | 08/24/18   | 08/24/18    | 25,000,000    | 25,000,000 | 0               | 25,000,000        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/10/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,980,750 | 0               | 49,980,750        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/10/18      | 08/03/18   | 08/03/18    | 15,000,000    | 14,994,225 | 0               | 14,994,225        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/17/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,980,750 | 0               | 49,980,750        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/17/18      | 08/10/18   | 08/10/18    | 13,000,000    | 12,994,995 | 0               | 12,994,995        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/24/18      | 08/17/18   | 08/17/18    | 50,000,000    | 49,980,750 | 0               | 49,980,750        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/24/18      | 08/17/18   | 08/17/18    | 2,500,000     | 2,499,038  | 0               | 2,499,038         | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/30/18      | 08/15/18   | 08/15/18    | 50,000,000    | 49,958,333 | 0               | 49,958,333        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 08/30/18      | 08/15/18   | 08/15/18    | 10,000,000    | 9,991,667  | 0               | 9,991,667         | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 09/06/18      | 08/30/18   | 08/30/18    | 28,000,000    | 27,989,220 | 0               | 27,989,220        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 09/07/18      | 08/31/18   | 08/31/18    | 35,000,000    | 34,986,525 | 0               | 34,986,525        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 09/10/18      | 08/09/18   | 08/09/18    | 12,450,000    | 12,426,760 | 0               | 12,426,760        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 09/10/18      | 08/09/18   | 08/09/18    | 50,000,000    | 49,906,667 | 0               | 49,906,667        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 09/17/18      | 08/17/18   | 08/17/18    | 34,940,000    | 34,876,817 | 0               | 34,876,817        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 09/24/18      | 08/24/18   | 08/24/18    | 21,000,000    | 20,962,025 | 0               | 20,962,025        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 10/01/18      | 08/29/18   | 08/29/18    | 45,370,000    | 45,282,663 | 0               | 45,282,663        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 10/01/18      | 08/30/18   | 08/30/18    | 50,000,000    | 49,906,667 | 0               | 49,906,667        | 0                   |
| ANTALIS S.A, CPABS4CPABS4 | 10/01/18      | 08/30/18   | 08/30/18    | 40,790,000    | 40,713,859 | 0               | 40,713,859        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/02/18      | 08/01/18   | 08/01/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/02/18      | 08/01/18   | 08/01/18    | 35,000,000    | 34,998,133 | 0               | 34,998,133        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/03/18      | 08/02/18   | 08/02/18    | 50,000,000    | 49,997,306 | 0               | 49,997,306        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/03/18      | 08/02/18   | 08/02/18    | 50,000,000    | 49,997,306 | 0               | 49,997,306        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/06/18      | 08/03/18   | 08/03/18    | 20,000,000    | 19,996,800 | 0               | 19,996,800        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/07/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/07/18      | 08/06/18   | 08/06/18    | 30,000,000    | 29,998,400 | 0               | 29,998,400        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/07/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/07/18      | 08/06/18   | 08/06/18    | 25,000,000    | 24,998,667 | 0               | 24,998,667        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/08/18      | 08/07/18   | 08/07/18    | 40,000,000    | 39,997,867 | 0               | 39,997,867        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/09/18      | 08/08/18   | 08/08/18    | 34,000,000    | 33,998,187 | 0               | 33,998,187        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/10/18      | 08/09/18   | 08/09/18    | 50,000,000    | 49,997,292 | 0               | 49,997,292        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/10/18      | 08/09/18   | 08/09/18    | 39,000,000    | 38,997,888 | 0               | 38,997,888        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/13/18      | 08/10/18   | 08/10/18    | 4,000,000     | 3,999,360  | 0               | 3,999,360         | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/13/18      | 08/10/18   | 08/10/18    | 4,000,000     | 3,999,360  | 0               | 3,999,360         | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/14/18      | 08/13/18   | 08/13/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/14/18      | 08/13/18   | 08/13/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/20/18      | 08/17/18   | 08/17/18    | 50,000,000    | 49,991,958 | 0               | 49,991,958        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/20/18      | 08/17/18   | 08/17/18    | 47,000,000    | 46,992,441 | 0               | 46,992,441        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/22/18      | 08/21/18   | 08/21/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/22/18      | 08/21/18   | 08/21/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| ATLANTIC ASSET SECUCPABS4 | 08/27/18      | 08/24/18   | 08/24/18    | 50,000,000    | 49,991,792 | 0               | 49,991,792        | 0                   |



## TRADING ACTIVITY FOR AUGUST 2018

| Description               | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal  | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---------------------------|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| ATLANTIC ASSET SECUCPABS4 | 08/27/18      | 08/24/18   | 08/24/18    | 50,000,000    | 49,991,792 | 0               | 49,991,792        | 0                   |
| BASF SE CP4-2CP4-2        | 09/20/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,873,125 | 0               | 49,873,125        | 0                   |
| BASF SE CP4-2CP4-2        | 09/20/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,873,125 | 0               | 49,873,125        | 0                   |
| BANK OF MONTREAL (CCDYAN  | 10/24/18      | 08/24/18   | 08/24/18    | 50,000,000    | 50,000,000 | 0               | 50,000,000        | 0                   |
| BANQUE ET CAISSE D'CP     | 03/01/19      | 08/29/18   | 08/29/18    | 50,000,000    | 49,381,556 | 0               | 49,381,556        | 0                   |
| BANQUE ET CAISSE D'CP     | 03/06/19      | 08/30/18   | 08/30/18    | 50,000,000    | 49,362,889 | 0               | 49,362,889        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/06/18      | 08/03/18   | 08/03/18    | 13,000,000    | 12,997,920 | 0               | 12,997,920        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/08/18      | 08/07/18   | 08/07/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/08/18      | 08/07/18   | 08/07/18    | 45,000,000    | 44,997,600 | 0               | 44,997,600        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/13/18      | 08/10/18   | 08/10/18    | 25,000,000    | 24,995,938 | 0               | 24,995,938        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/15/18      | 08/14/18   | 08/14/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/16/18      | 08/09/18   | 08/09/18    | 45,000,000    | 44,982,938 | 0               | 44,982,938        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/20/18      | 08/17/18   | 08/17/18    | 12,100,000    | 12,098,034 | 0               | 12,098,034        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/20/18      | 08/17/18   | 08/17/18    | 50,000,000    | 49,991,958 | 0               | 49,991,958        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/20/18      | 08/17/18   | 08/17/18    | 25,000,000    | 24,995,979 | 0               | 24,995,979        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/20/18      | 08/17/18   | 08/17/18    | 50,000,000    | 49,991,958 | 0               | 49,991,958        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 08/20/18      | 08/17/18   | 08/17/18    | 21,000,000    | 20,996,623 | 0               | 20,996,623        | 0                   |
| BARTON CAPITAL LLCPCABS4- | 10/05/18      | 08/07/18   | 08/07/18    | 10,000,000    | 9,965,092  | 0               | 9,965,092         | 0                   |
| BARTON CAPITAL LLCPCABS4- | 10/09/18      | 08/10/18   | 08/10/18    | 38,000,000    | 37,865,100 | 0               | 37,865,100        | 0                   |
| BEDFORD ROW FUNDING CORP  | 04/29/19      | 08/03/18   | 08/03/18    | 14,000,000    | 14,000,000 | 0               | 14,000,000        | 0                   |
| CRC FUNDING LLCPCABS4-2   | 08/03/18      | 08/02/18   | 08/02/18    | 12,900,000    | 12,899,316 | 0               | 12,899,316        | 0                   |
| CHARTA, LLC CPABS4-CPABS4 | 08/03/18      | 08/02/18   | 08/02/18    | 39,200,000    | 39,197,920 | 0               | 39,197,920        | 0                   |
| MIZUHO BANK LTD,CDEUR     | 11/14/18      | 08/10/18   | 08/14/18    | 25,000,000    | 24,849,495 | 0               | 24,849,495        | 0                   |
| MIZUHO BANK LTD,CDEUR     | 11/23/18      | 08/21/18   | 08/23/18    | 70,000,000    | 69,582,121 | 0               | 69,582,121        | 0                   |
| MIZUHO BANK LTD,CDEUR     | 11/27/18      | 08/23/18   | 08/28/18    | 25,000,000    | 24,852,995 | 0               | 24,852,995        | 0                   |
| MIZUHO BANK LTD,CDEUR     | 11/28/18      | 08/24/18   | 08/28/18    | 25,000,000    | 24,851,389 | 0               | 24,851,389        | 0                   |
| MIZUHO BANK LTD,CDEUR     | 11/30/18      | 08/28/18   | 08/30/18    | 50,000,000    | 49,701,515 | 0               | 49,701,515        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/03/18      | 08/02/18   | 08/02/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/03/18      | 08/02/18   | 08/02/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/03/18      | 08/02/18   | 08/02/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/03/18      | 08/02/18   | 08/02/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/06/18      | 08/03/18   | 08/03/18    | 500,000       | 499,921    | 0               | 499,921           | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,125 | 0               | 49,992,125        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,125 | 0               | 49,992,125        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,125 | 0               | 49,992,125        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,125 | 0               | 49,992,125        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |
| DZ BANK AG DEUTSCHECP4-2  | 08/08/18      | 08/07/18   | 08/07/18    | 50,000,000    | 49,997,375 | 0               | 49,997,375        | 0                   |

## TRADING ACTIVITY FOR AUGUST 2018

| Description                           | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal  | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---------------------------------------|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| FAIRWAY FINANCE CO,CPABS4             | 08/08/18      | 08/07/18   | 08/07/18    | 18,000,000    | 17,999,050 | 0               | 17,999,050        | 0                   |
| FEDERAL HOME LOAN BANK DISCOUNT NOTES | 09/24/18      | 08/21/18   | 08/21/18    | 50,000,000    | 49,908,861 | 0               | 49,908,861        | 0                   |
| FEDERAL HOME LOAN BANK DISCOUNT NOTES | 09/24/18      | 08/21/18   | 08/21/18    | 50,000,000    | 49,908,861 | 0               | 49,908,861        | 0                   |
| FEDERAL HOME LOAN BANK DISCOUNT NOTES | 09/24/18      | 08/21/18   | 08/21/18    | 43,000,000    | 42,921,621 | 0               | 42,921,621        | 0                   |
| FEDERAL HOME LOAN BANK DISCOUNT NOTES | 09/24/18      | 08/22/18   | 08/22/18    | 50,000,000    | 49,911,771 | 0               | 49,911,771        | 0                   |
| FEDERAL HOME LOAN BANK DISCOUNT NOTES | 09/24/18      | 08/22/18   | 08/22/18    | 50,000,000    | 49,911,771 | 0               | 49,911,771        | 0                   |
| FEDERAL HOME LOAN BANK DISCOUNT NOTES | 09/25/18      | 08/21/18   | 08/21/18    | 50,000,000    | 49,906,181 | 0               | 49,906,181        | 0                   |
| FEDERAL HOME LOAN BANK DISCOUNT NOTES | 09/25/18      | 08/21/18   | 08/21/18    | 7,000,000     | 6,986,865  | 0               | 6,986,865         | 0                   |
| GOTHAM FUNDING CORPCPABS4             | 08/02/18      | 08/01/18   | 08/01/18    | 11,864,000    | 11,863,371 | 0               | 11,863,371        | 0                   |
| GOTHAM FUNDING CORPCPABS4             | 08/03/18      | 08/02/18   | 08/02/18    | 50,000,000    | 49,997,333 | 0               | 49,997,333        | 0                   |
| GOTHAM FUNDING CORPCPABS4             | 08/03/18      | 08/02/18   | 08/02/18    | 8,000,000     | 7,999,573  | 0               | 7,999,573         | 0                   |
| GOTHAM FUNDING CORPCPABS4             | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,000 | 0               | 49,992,000        | 0                   |
| GOTHAM FUNDING CORPCPABS4             | 08/13/18      | 08/10/18   | 08/10/18    | 20,000,000    | 19,996,800 | 0               | 19,996,800        | 0                   |
| GOTHAM FUNDING CORPCPABS4             | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,292 | 0               | 49,997,292        | 0                   |
| GOTHAM FUNDING CORPCPABS4             | 08/17/18      | 08/16/18   | 08/16/18    | 10,000,000    | 9,999,458  | 0               | 9,999,458         | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/23/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/23/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/23/18      | 08/16/18   | 08/16/18    | 25,000,000    | 24,990,521 | 0               | 24,990,521        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/24/18      | 08/23/18   | 08/23/18    | 50,000,000    | 49,997,292 | 0               | 49,997,292        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/24/18      | 08/23/18   | 08/23/18    | 22,200,000    | 22,198,798 | 0               | 22,198,798        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/28/18      | 08/21/18   | 08/21/18    | 35,000,000    | 34,986,729 | 0               | 34,986,729        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/30/18      | 08/23/18   | 08/23/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/30/18      | 08/23/18   | 08/23/18    | 25,000,000    | 24,990,521 | 0               | 24,990,521        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 08/30/18      | 08/23/18   | 08/23/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 09/06/18      | 08/30/18   | 08/30/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 09/06/18      | 08/30/18   | 08/30/18    | 12,600,000    | 12,595,223 | 0               | 12,595,223        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 09/06/18      | 08/30/18   | 08/30/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| LMA-AMERICAS LLCCPABS4-2              | 09/26/18      | 08/20/18   | 08/20/18    | 25,000,000    | 24,947,326 | 0               | 24,947,326        | 0                   |
| MANHATTAN ASSET FUNCPABS4             | 09/06/18      | 08/23/18   | 08/23/18    | 17,000,000    | 16,986,976 | 0               | 16,986,976        | 0                   |
| MANHATTAN ASSET FUNCPABS4             | 09/21/18      | 08/22/18   | 08/22/18    | 50,000,000    | 49,914,583 | 0               | 49,914,583        | 0                   |
| MANHATTAN ASSET FUNCPABS4             | 09/21/18      | 08/22/18   | 08/22/18    | 50,000,000    | 49,914,583 | 0               | 49,914,583        | 0                   |
| MANHATTAN ASSET FUNCPABS4             | 09/21/18      | 08/22/18   | 08/22/18    | 26,494,000    | 26,448,739 | 0               | 26,448,739        | 0                   |
| MANHATTAN ASSET FUNCPABS4             | 10/03/18      | 08/02/18   | 08/02/18    | 3,000,000     | 2,988,943  | 0               | 2,988,943         | 0                   |
| MIZUHO BANK LTD/NY                    | 12/10/18      | 08/08/18   | 08/08/18    | 30,000,000    | 30,000,000 | 0               | 30,000,000        | 0                   |
| NRW,BANK CP4-2CP4-2                   | 10/31/18      | 08/29/18   | 08/29/18    | 50,000,000    | 49,810,125 | 0               | 49,810,125        | 0                   |
| NRW,BANK CP4-2CP4-2                   | 10/31/18      | 08/31/18   | 08/31/18    | 50,000,000    | 49,817,000 | 0               | 49,817,000        | 0                   |
| NRW,BANK CP4-2CP4-2                   | 10/31/18      | 08/31/18   | 08/31/18    | 50,000,000    | 49,817,000 | 0               | 49,817,000        | 0                   |
| NRW,BANK CP4-2CP4-2                   | 10/31/18      | 08/31/18   | 08/31/18    | 50,000,000    | 49,817,000 | 0               | 49,817,000        | 0                   |
| NRW,BANK CP4-2CP4-2                   | 10/31/18      | 08/31/18   | 08/31/18    | 50,000,000    | 49,817,000 | 0               | 49,817,000        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 08/10/18      | 08/01/18   | 08/03/18    | 50,000,000    | 49,981,139 | 0               | 49,981,139        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 08/10/18      | 08/01/18   | 08/03/18    | 25,000,000    | 24,990,569 | 0               | 24,990,569        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 08/10/18      | 08/01/18   | 08/03/18    | 50,000,000    | 49,981,139 | 0               | 49,981,139        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 08/15/18      | 08/06/18   | 08/08/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 08/15/18      | 08/06/18   | 08/08/18    | 50,000,000    | 49,981,042 | 0               | 49,981,042        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 11/02/18      | 08/30/18   | 08/31/18    | 50,000,000    | 49,811,000 | 0               | 49,811,000        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 11/02/18      | 08/30/18   | 08/31/18    | 50,000,000    | 49,811,000 | 0               | 49,811,000        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 11/02/18      | 08/30/18   | 08/31/18    | 50,000,000    | 49,811,000 | 0               | 49,811,000        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 11/02/18      | 08/30/18   | 08/31/18    | 50,000,000    | 49,811,000 | 0               | 49,811,000        | 0                   |
| NEDERLANDSE WATERSCCP4-2              | 11/02/18      | 08/30/18   | 08/31/18    | 50,000,000    | 49,811,000 | 0               | 49,811,000        | 0                   |
| NORDEA BANK AB                        | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| NORDEA BANK AB                        | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| NORDEA BANK AB                        | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| NORDEA BANK AB                        | 08/06/18      | 08/03/18   | 08/03/18    | 13,500,000    | 13,497,863 | 0               | 13,497,863        | 0                   |

## TRADING ACTIVITY FOR AUGUST 2018

| Description                           | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal  | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---------------------------------------|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| NORDEA BANK AB                        | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| NORDEA BANK AB                        | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| OLD LINE FUNDING LLC                  | 03/04/19      | 08/28/18   | 08/30/18    | 50,000,000    | 50,000,000 | 0               | 50,000,000        | 0                   |
| ORTHOPAEDIC HOSPITAL OF WISCONSIN LLC | 03/01/39      | 08/08/18   | 08/08/18    | 9,255,000     | 9,255,000  | 3,550           | 9,258,550         | 0                   |
| PHILIP MORRIS INTERCP4-2              | 09/26/18      | 08/22/18   | 08/22/18    | 45,000,000    | 44,912,500 | 0               | 44,912,500        | 0                   |
| SHEFFIELD RECEIVABLECPABS4            | 08/08/18      | 08/01/18   | 08/01/18    | 50,000,000    | 49,981,139 | 0               | 49,981,139        | 0                   |
| SHEFFIELD RECEIVABLECPABS4            | 08/08/18      | 08/01/18   | 08/01/18    | 50,000,000    | 49,981,139 | 0               | 49,981,139        | 0                   |
| SHEFFIELD RECEIVABLECPABS4            | 08/08/18      | 08/01/18   | 08/01/18    | 5,000,000     | 4,998,114  | 0               | 4,998,114         | 0                   |
| SHEFFIELD RECEIVABLECPABS4            | 10/09/18      | 08/08/18   | 08/08/18    | 25,000,000    | 24,910,014 | 0               | 24,910,014        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/02/18      | 08/01/18   | 08/01/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/03/18      | 08/02/18   | 08/02/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/06/18      | 08/03/18   | 08/03/18    | 25,000,000    | 24,995,938 | 0               | 24,995,938        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/07/18      | 08/06/18   | 08/06/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/08/18      | 08/07/18   | 08/07/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/09/18      | 08/08/18   | 08/08/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/10/18      | 08/09/18   | 08/09/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/13/18      | 08/10/18   | 08/10/18    | 25,000,000    | 24,995,938 | 0               | 24,995,938        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/14/18      | 08/13/18   | 08/13/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/15/18      | 08/14/18   | 08/14/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/16/18      | 08/15/18   | 08/15/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/17/18      | 08/16/18   | 08/16/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/20/18      | 08/17/18   | 08/17/18    | 7,000,000     | 6,998,863  | 0               | 6,998,863         | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/21/18      | 08/20/18   | 08/20/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/22/18      | 08/21/18   | 08/21/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/23/18      | 08/22/18   | 08/22/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/24/18      | 08/23/18   | 08/23/18    | 25,000,000    | 24,998,646 | 0               | 24,998,646        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/27/18      | 08/24/18   | 08/24/18    | 25,000,000    | 24,995,938 | 0               | 24,995,938        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/28/18      | 08/27/18   | 08/27/18    | 50,000,000    | 49,997,292 | 0               | 49,997,292        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/29/18      | 08/28/18   | 08/28/18    | 50,000,000    | 49,997,292 | 0               | 49,997,292        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/30/18      | 08/29/18   | 08/29/18    | 46,000,000    | 45,997,508 | 0               | 45,997,508        | 0                   |
| STARBIRD FUNDING COCPABS4             | 08/31/18      | 08/30/18   | 08/30/18    | 50,000,000    | 49,997,292 | 0               | 49,997,292        | 0                   |
| STARBIRD FUNDING COCPABS4             | 09/04/18      | 08/31/18   | 08/31/18    | 50,000,000    | 49,989,167 | 0               | 49,989,167        | 0                   |
| STARBIRD FUNDING COCPABS4             | 10/29/18      | 08/29/18   | 08/29/18    | 50,000,000    | 49,816,153 | 0               | 49,816,153        | 0                   |
| STARBIRD FUNDING COCPABS4             | 10/29/18      | 08/29/18   | 08/29/18    | 50,000,000    | 49,816,153 | 0               | 49,816,153        | 0                   |
| SUMITOMO MITSUI TRUCDYAN              | 08/10/18      | 08/03/18   | 08/03/18    | 50,000,000    | 50,000,000 | 0               | 50,000,000        | 0                   |
| SUMITOMO MITSUI TRUCDYAN              | 08/10/18      | 08/03/18   | 08/03/18    | 50,000,000    | 50,000,000 | 0               | 50,000,000        | 0                   |
| SUMITOMO MITSUI TRUCDYAN              | 08/13/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,999,951 | 0               | 49,999,951        | 0                   |
| SUMITOMO MITSUI TRUCDYAN              | 08/13/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,999,951 | 0               | 49,999,951        | 0                   |
| THUNDER BAY FUNDINGCP4-2              | 08/17/18      | 08/16/18   | 08/16/18    | 15,887,000    | 15,886,126 | 0               | 15,886,126        | 0                   |
| THUNDER BAY FUNDING LLC               | 05/03/19      | 08/08/18   | 08/09/18    | 30,000,000    | 30,000,000 | 0               | 30,000,000        | 0                   |
| TORONTO DOMINION BANK                 | 05/06/19      | 08/06/18   | 08/06/18    | 10,000,000    | 10,000,000 | 0               | 10,000,000        | 0                   |
| TORONTO DOMINION BANK                 | 05/28/19      | 08/27/18   | 08/27/18    | 35,000,000    | 35,000,000 | 0               | 35,000,000        | 0                   |
| TORONTO DOMINION BANK                 | 05/29/19      | 08/29/18   | 08/29/18    | 10,000,000    | 10,000,000 | 0               | 10,000,000        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/02/18      | 08/01/18   | 08/01/18    | 50,000,000    | 49,997,361 | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/02/18      | 08/01/18   | 08/01/18    | 50,000,000    | 49,997,361 | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/06/18      | 08/03/18   | 08/03/18    | 20,000,000    | 19,996,833 | 0               | 19,996,833        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/06/18      | 08/03/18   | 08/03/18    | 50,000,000    | 49,992,083 | 0               | 49,992,083        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/07/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,997,361 | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2              | 08/07/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,997,361 | 0               | 49,997,361        | 0                   |

## TRADING ACTIVITY FOR AUGUST 2018

| Description                 | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal     | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|-----------------------------|---------------|------------|-------------|---------------|---------------|-----------------|-------------------|---------------------|
| TOTAL CAPITAL S.A, CP4-2    | 08/07/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,997,361    | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/07/18      | 08/06/18   | 08/06/18    | 50,000,000    | 49,997,361    | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,361    | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,361    | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,361    | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/09/18      | 08/08/18   | 08/08/18    | 50,000,000    | 49,997,361    | 0               | 49,997,361        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/09/18      | 08/08/18   | 08/08/18    | 3,000,000     | 2,999,842     | 0               | 2,999,842         | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,042    | 0               | 49,992,042        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/13/18      | 08/10/18   | 08/10/18    | 16,975,000    | 16,972,298    | 0               | 16,972,298        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,042    | 0               | 49,992,042        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,042    | 0               | 49,992,042        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,042    | 0               | 49,992,042        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,042    | 0               | 49,992,042        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/13/18      | 08/10/18   | 08/10/18    | 50,000,000    | 49,992,042    | 0               | 49,992,042        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,319    | 0               | 49,997,319        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,319    | 0               | 49,997,319        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,319    | 0               | 49,997,319        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,319    | 0               | 49,997,319        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,319    | 0               | 49,997,319        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,319    | 0               | 49,997,319        | 0                   |
| TOTAL CAPITAL S.A, CP4-2    | 08/17/18      | 08/16/18   | 08/16/18    | 50,000,000    | 49,997,319    | 0               | 49,997,319        | 0                   |
| TOYOTA CREDIT CANADA INC    | 05/24/19      | 08/29/18   | 08/29/18    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| TOYOTA MOTOR CREDIT CORP    | 04/24/19      | 08/02/18   | 08/03/18    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| UNITEDHEALTH GROUPCP4-2     | 08/28/18      | 08/27/18   | 08/27/18    | 41,000,000    | 40,997,745    | 0               | 40,997,745        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/21/18   | 08/23/18    | 50,000,000    | 49,925,722    | 0               | 49,925,722        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/21/18   | 08/23/18    | 50,000,000    | 49,925,722    | 0               | 49,925,722        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/22/18   | 08/23/18    | 25,000,000    | 24,962,842    | 0               | 24,962,842        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/22/18   | 08/23/18    | 50,000,000    | 49,925,683    | 0               | 49,925,683        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/22/18   | 08/23/18    | 50,000,000    | 49,925,722    | 0               | 49,925,722        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/22/18   | 08/23/18    | 50,000,000    | 49,925,722    | 0               | 49,925,722        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/22/18   | 08/23/18    | 50,000,000    | 49,925,800    | 0               | 49,925,800        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/22/18   | 08/23/18    | 50,000,000    | 49,925,800    | 0               | 49,925,800        | 0                   |
| UNITED STATES TREASURY BILL | 09/20/18      | 08/22/18   | 08/23/18    | 25,000,000    | 24,962,900    | 0               | 24,962,900        | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/02/18   | 08/02/18    | 9,312,527     | 9,312,527     | 0               | 9,312,527         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/07/18   | 08/07/18    | 1,022,974     | 1,022,974     | 0               | 1,022,974         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/09/18   | 08/09/18    | 1,366,035     | 1,366,035     | 0               | 1,366,035         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/10/18   | 08/10/18    | 2,293,710     | 2,293,710     | 0               | 2,293,710         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/14/18   | 08/14/18    | 2,184,775     | 2,184,775     | 0               | 2,184,775         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/16/18   | 08/16/18    | 3,411,763     | 3,411,763     | 0               | 3,411,763         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/20/18   | 08/20/18    | 116,953       | 116,953       | 0               | 116,953           | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/24/18   | 08/24/18    | 4,830,662     | 4,830,662     | 0               | 4,830,662         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/28/18   | 08/28/18    | 724,702       | 724,702       | 0               | 724,702           | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22      | 08/30/18   | 08/30/18    | 1,398,874     | 1,398,874     | 0               | 1,398,874         | 0                   |
| MIZUHO TRIPARTY             | 08/02/18      | 08/01/18   | 08/01/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY    | 08/02/18      | 08/01/18   | 08/01/18    | 990,000,000   | 990,000,000   | 0               | 990,000,000       | 0                   |
| MIZUHO TRIPARTY             | 08/03/18      | 08/02/18   | 08/02/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY    | 08/03/18      | 08/02/18   | 08/02/18    | 1,540,000,000 | 1,540,000,000 | 0               | 1,540,000,000     | 0                   |
| MIZUHO TRIPARTY             | 08/06/18      | 08/03/18   | 08/03/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY    | 08/06/18      | 08/03/18   | 08/03/18    | 120,000,000   | 120,000,000   | 0               | 120,000,000       | 0                   |

## TRADING ACTIVITY FOR AUGUST 2018

| Description                           | Maturity Date | Trade Date | Settle Date | Par or Shares         | Principal             | Traded Interest | Settlement Amount     | Realized Gain(Loss) |
|---------------------------------------|---------------|------------|-------------|-----------------------|-----------------------|-----------------|-----------------------|---------------------|
| MIZUHO TRIPARTY                       | 08/07/18      | 08/06/18   | 08/06/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/07/18      | 08/06/18   | 08/06/18    | 1,085,000,000         | 1,085,000,000         | 0               | 1,085,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/08/18      | 08/07/18   | 08/07/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/08/18      | 08/07/18   | 08/07/18    | 530,000,000           | 530,000,000           | 0               | 530,000,000           | 0                   |
| MIZUHO TRIPARTY                       | 08/09/18      | 08/08/18   | 08/08/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/09/18      | 08/08/18   | 08/08/18    | 525,000,000           | 525,000,000           | 0               | 525,000,000           | 0                   |
| MIZUHO TRIPARTY                       | 08/10/18      | 08/09/18   | 08/09/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/10/18      | 08/09/18   | 08/09/18    | 1,170,000,000         | 1,170,000,000         | 0               | 1,170,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/13/18      | 08/10/18   | 08/10/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/13/18      | 08/10/18   | 08/10/18    | 1,030,000,000         | 1,030,000,000         | 0               | 1,030,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/14/18      | 08/13/18   | 08/13/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/14/18      | 08/13/18   | 08/13/18    | 1,410,000,000         | 1,410,000,000         | 0               | 1,410,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/15/18      | 08/14/18   | 08/14/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/15/18      | 08/14/18   | 08/14/18    | 1,885,000,000         | 1,885,000,000         | 0               | 1,885,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/16/18      | 08/15/18   | 08/15/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/16/18      | 08/15/18   | 08/15/18    | 1,950,000,000         | 1,950,000,000         | 0               | 1,950,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/17/18      | 08/16/18   | 08/16/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/17/18      | 08/16/18   | 08/16/18    | 1,455,000,000         | 1,455,000,000         | 0               | 1,455,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/20/18      | 08/17/18   | 08/17/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/20/18      | 08/17/18   | 08/17/18    | 1,785,000,000         | 1,785,000,000         | 0               | 1,785,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/21/18      | 08/20/18   | 08/20/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/21/18      | 08/20/18   | 08/20/18    | 1,470,000,000         | 1,470,000,000         | 0               | 1,470,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/22/18      | 08/21/18   | 08/21/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/22/18      | 08/21/18   | 08/21/18    | 1,195,000,000         | 1,195,000,000         | 0               | 1,195,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/23/18      | 08/22/18   | 08/22/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/23/18      | 08/22/18   | 08/22/18    | 1,470,000,000         | 1,470,000,000         | 0               | 1,470,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/24/18      | 08/23/18   | 08/23/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/24/18      | 08/23/18   | 08/23/18    | 1,115,000,000         | 1,115,000,000         | 0               | 1,115,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/27/18      | 08/24/18   | 08/24/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/27/18      | 08/24/18   | 08/24/18    | 1,260,000,000         | 1,260,000,000         | 0               | 1,260,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/28/18      | 08/27/18   | 08/27/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/28/18      | 08/27/18   | 08/27/18    | 1,830,000,000         | 1,830,000,000         | 0               | 1,830,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/29/18      | 08/28/18   | 08/28/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/29/18      | 08/28/18   | 08/28/18    | 1,950,000,000         | 1,950,000,000         | 0               | 1,950,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/30/18      | 08/29/18   | 08/29/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/30/18      | 08/29/18   | 08/29/18    | 1,750,000,000         | 1,750,000,000         | 0               | 1,750,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/31/18      | 08/30/18   | 08/30/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/31/18      | 08/30/18   | 08/30/18    | 1,550,000,000         | 1,550,000,000         | 0               | 1,550,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 09/04/18      | 08/31/18   | 08/31/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 09/04/18      | 08/31/18   | 08/31/18    | 1,102,000,000         | 1,102,000,000         | 0               | 1,102,000,000         | 0                   |
| <b>Total Buys</b>                     |               |            |             | <b>40,259,887,976</b> | <b>40,251,220,897</b> | <b>3,550</b>    | <b>40,251,224,446</b> | <b>0</b>            |
| <b>Cash Closes</b>                    |               |            |             |                       |                       |                 |                       |                     |
| ANGLESEA FUNDING LLC                  | 11/14/18      | 08/10/18   | 08/10/18    | 25,000,000            | 25,000,000            | 38,789          | 25,038,789            | 0                   |
| ANGLESEA FUNDING LLC                  | 11/21/18      | 08/17/18   | 08/17/18    | 70,000,000            | 70,000,000            | 107,943         | 70,107,943            | 0                   |
| ANGLESEA FUNDING LLC                  | 11/28/18      | 08/24/18   | 08/24/18    | 150,000,000           | 150,000,000           | 233,019         | 150,233,019           | 0                   |
| <b>Total Cash Closes</b>              |               |            |             | <b>245,000,000</b>    | <b>245,000,000</b>    | <b>379,750</b>  | <b>245,379,750</b>    | <b>0</b>            |
| <b>Deposits</b>                       |               |            |             |                       |                       |                 |                       |                     |
| SVENSKA HANDELSBANKTDCAY 1.9 20180802 | 08/02/18      | 08/01/18   | 08/01/18    | 400,000,000           | 400,000,000           | 0               | 400,000,000           | 0                   |

## TRADING ACTIVITY FOR AUGUST 2018

| Description                          | Maturity Date | Trade Date | Settle Date | Par or Shares        | Principal            | Traded Interest | Settlement Amount    | Realized Gain(Loss) |
|--------------------------------------|---------------|------------|-------------|----------------------|----------------------|-----------------|----------------------|---------------------|
| ABN AMRO BANK NV,ATD 1.95 20180809   | 08/09/18      | 08/02/18   | 08/02/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| ABN AMRO BANK NV,ATD 1.92 20180806   | 08/06/18      | 08/03/18   | 08/03/18    | 200,000,000          | 200,000,000          | 0               | 200,000,000          | 0                   |
| SVENSKA HANDELSBANKTDCA 1.9 20180806 | 08/06/18      | 08/03/18   | 08/03/18    | 450,000,000          | 450,000,000          | 0               | 450,000,000          | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180813   | 08/13/18      | 08/06/18   | 08/06/18    | 400,000,000          | 400,000,000          | 0               | 400,000,000          | 0                   |
| SVENSKA HANDELSBANKTDCA 1.9 20180808 | 08/08/18      | 08/07/18   | 08/07/18    | 400,000,000          | 400,000,000          | 0               | 400,000,000          | 0                   |
| SVENSKA HANDELSBANKTDCA 1.9 20180809 | 08/09/18      | 08/08/18   | 08/08/18    | 450,000,000          | 450,000,000          | 0               | 450,000,000          | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180816   | 08/16/18      | 08/09/18   | 08/09/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180820   | 08/20/18      | 08/13/18   | 08/13/18    | 400,000,000          | 400,000,000          | 0               | 400,000,000          | 0                   |
| SVENSKA HANDELSBANKTDCA 1.9 20180814 | 08/14/18      | 08/13/18   | 08/13/18    | 450,000,000          | 450,000,000          | 0               | 450,000,000          | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180827   | 08/27/18      | 08/20/18   | 08/20/18    | 500,000,000          | 500,000,000          | 0               | 500,000,000          | 0                   |
| SVENSKA HANDELSBANKTDCA 1.9 20180821 | 08/21/18      | 08/20/18   | 08/20/18    | 445,000,000          | 445,000,000          | 0               | 445,000,000          | 0                   |
| SVENSKA HANDELSBANKTD 1.9 20180822   | 08/22/18      | 08/21/18   | 08/21/18    | 445,000,000          | 445,000,000          | 0               | 445,000,000          | 0                   |
| <i>Total Deposits</i>                |               |            |             | <i>4,740,000,000</i> | <i>4,740,000,000</i> | <i>0</i>        | <i>4,740,000,000</i> | <i>0</i>            |
| <i>Maturities</i>                    |               |            |             |                      |                      |                 |                      |                     |
| ALBION CAPITAL LLC CPABS4            | 08/16/18      | 08/16/18   | 08/16/18    | 24,609,000           | 24,609,000           | 0               | 24,609,000           | 0                   |
| ALBION CAPITAL LLC CPABS4            | 08/20/18      | 08/20/18   | 08/20/18    | 35,000,000           | 35,000,000           | 0               | 35,000,000           | 0                   |
| ALBION CAPITAL LLC CPABS4            | 08/22/18      | 08/22/18   | 08/22/18    | 30,000,000           | 30,000,000           | 0               | 30,000,000           | 0                   |
| ALBION CAPITAL LLC CPABS4            | 08/28/18      | 08/28/18   | 08/28/18    | 10,000,000           | 10,000,000           | 0               | 10,000,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/02/18      | 08/02/18   | 08/02/18    | 20,000,000           | 20,000,000           | 0               | 20,000,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/03/18      | 08/03/18   | 08/03/18    | 67,000,000           | 67,000,000           | 0               | 67,000,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/09/18      | 08/09/18   | 08/09/18    | 74,630,000           | 74,630,000           | 0               | 74,630,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/10/18      | 08/10/18   | 08/10/18    | 65,000,000           | 65,000,000           | 0               | 65,000,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/17/18      | 08/17/18   | 08/17/18    | 63,000,000           | 63,000,000           | 0               | 63,000,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/24/18      | 08/24/18   | 08/24/18    | 52,500,000           | 52,500,000           | 0               | 52,500,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/29/18      | 08/29/18   | 08/29/18    | 46,370,000           | 46,370,000           | 0               | 46,370,000           | 0                   |
| ANTALIS S,A, CPABS4CPABS4            | 08/30/18      | 08/30/18   | 08/30/18    | 150,000,000          | 150,000,000          | 0               | 150,000,000          | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/02/18      | 08/02/18   | 08/02/18    | 85,000,000           | 85,000,000           | 0               | 85,000,000           | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/03/18      | 08/03/18   | 08/03/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/06/18      | 08/06/18   | 08/06/18    | 70,000,000           | 70,000,000           | 0               | 70,000,000           | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/07/18      | 08/07/18   | 08/07/18    | 155,000,000          | 155,000,000          | 0               | 155,000,000          | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/08/18      | 08/08/18   | 08/08/18    | 90,000,000           | 90,000,000           | 0               | 90,000,000           | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/09/18      | 08/09/18   | 08/09/18    | 134,000,000          | 134,000,000          | 0               | 134,000,000          | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/10/18      | 08/10/18   | 08/10/18    | 89,000,000           | 89,000,000           | 0               | 89,000,000           | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/13/18      | 08/13/18   | 08/13/18    | 158,000,000          | 158,000,000          | 0               | 158,000,000          | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/14/18      | 08/14/18   | 08/14/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/20/18      | 08/20/18   | 08/20/18    | 97,000,000           | 97,000,000           | 0               | 97,000,000           | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/22/18      | 08/22/18   | 08/22/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| ATLANTIC ASSET SECUCPABS4            | 08/27/18      | 08/27/18   | 08/27/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| BMO HARRIS BANK, N,CD                | 08/13/18      | 08/13/18   | 08/13/18    | 20,000,000           | 20,000,000           | 0               | 20,000,000           | 0                   |
| BANK OF MONTREAL (CCDYAN             | 08/03/18      | 08/03/18   | 08/03/18    | 25,000,000           | 25,000,000           | 0               | 25,000,000           | 0                   |
| BANK OF MONTREAL (CCDYAN             | 08/29/18      | 08/29/18   | 08/29/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/01/18      | 08/01/18   | 08/01/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/06/18      | 08/06/18   | 08/06/18    | 63,000,000           | 63,000,000           | 0               | 63,000,000           | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/07/18      | 08/07/18   | 08/07/18    | 75,000,000           | 75,000,000           | 0               | 75,000,000           | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/08/18      | 08/08/18   | 08/08/18    | 120,000,000          | 120,000,000          | 0               | 120,000,000          | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/09/18      | 08/09/18   | 08/09/18    | 100,000,000          | 100,000,000          | 0               | 100,000,000          | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/10/18      | 08/10/18   | 08/10/18    | 65,000,000           | 65,000,000           | 0               | 65,000,000           | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/13/18      | 08/13/18   | 08/13/18    | 125,000,000          | 125,000,000          | 0               | 125,000,000          | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/15/18      | 08/15/18   | 08/15/18    | 25,000,000           | 25,000,000           | 0               | 25,000,000           | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/16/18      | 08/16/18   | 08/16/18    | 45,000,000           | 45,000,000           | 0               | 45,000,000           | 0                   |
| BARTON CAPITAL LLCCPABS4-            | 08/20/18      | 08/20/18   | 08/20/18    | 158,100,000          | 158,100,000          | 0               | 158,100,000          | 0                   |

## TRADING ACTIVITY FOR AUGUST 2018

| Description                        | Maturity | Trade    | Settle   | Par or      | Principal   | Traded   | Settlement  | Realized   |
|------------------------------------|----------|----------|----------|-------------|-------------|----------|-------------|------------|
|                                    | Date     | Date     | Date     | Shares      |             | Interest | Amount      | Gain(Loss) |
| BEDFORD ROW FUNDING CORP           | 08/03/18 | 08/03/18 | 08/03/18 | 20,000,000  | 20,000,000  | 0        | 20,000,000  | 0          |
| CAFCO, LLC CPABS4-2                | 08/23/18 | 08/23/18 | 08/23/18 | 100,000,000 | 100,000,000 | 0        | 100,000,000 | 0          |
| CRC FUNDING LLC CPABS4-2           | 08/03/18 | 08/03/18 | 08/03/18 | 12,900,000  | 12,900,000  | 0        | 12,900,000  | 0          |
| CANADIAN IMPERIAL BANK OF COMMERCE | 08/22/18 | 08/22/18 | 08/22/18 | 6,000,000   | 6,000,000   | 0        | 6,000,000   | 0          |
| CHARTA, LLC CPABS4-CPABS4          | 08/03/18 | 08/03/18 | 08/03/18 | 39,200,000  | 39,200,000  | 0        | 39,200,000  | 0          |
| CITIBANK NA                        | 08/01/18 | 08/01/18 | 08/01/18 | 100,000,000 | 100,000,000 | 0        | 100,000,000 | 0          |
| MIZUHO BANK LTD,CDEUR              | 08/23/18 | 08/23/18 | 08/23/18 | 100,000,000 | 100,000,000 | 0        | 100,000,000 | 0          |
| MIZUHO BANK LTD,CDEUR              | 08/31/18 | 08/31/18 | 08/31/18 | 50,000,000  | 50,000,000  | 0        | 50,000,000  | 0          |
| DZ BANK AG DEUTSCHECP4-2           | 08/03/18 | 08/03/18 | 08/03/18 | 200,000,000 | 200,000,000 | 0        | 200,000,000 | 0          |
| DZ BANK AG DEUTSCHECP4-2           | 08/06/18 | 08/06/18 | 08/06/18 | 350,500,000 | 350,500,000 | 0        | 350,500,000 | 0          |
| DZ BANK AG DEUTSCHECP4-2           | 08/08/18 | 08/08/18 | 08/08/18 | 352,700,000 | 352,700,000 | 0        | 352,700,000 | 0          |
| FAIRWAY FINANCE CO,CPABS4          | 08/08/18 | 08/08/18 | 08/08/18 | 18,000,000  | 18,000,000  | 0        | 18,000,000  | 0          |
| GOTHAM FUNDING CORPCPABS4          | 08/02/18 | 08/02/18 | 08/02/18 | 11,864,000  | 11,864,000  | 0        | 11,864,000  | 0          |
| GOTHAM FUNDING CORPCPABS4          | 08/03/18 | 08/03/18 | 08/03/18 | 58,000,000  | 58,000,000  | 0        | 58,000,000  | 0          |
| GOTHAM FUNDING CORPCPABS4          | 08/06/18 | 08/06/18 | 08/06/18 | 35,000,000  | 35,000,000  | 0        | 35,000,000  | 0          |
| GOTHAM FUNDING CORPCPABS4          | 08/13/18 | 08/13/18 | 08/13/18 | 70,000,000  | 70,000,000  | 0        | 70,000,000  | 0          |
| GOTHAM FUNDING CORPCPABS4          | 08/17/18 | 08/17/18 | 08/17/18 | 60,000,000  | 60,000,000  | 0        | 60,000,000  | 0          |
| LMA-AMERICAS LLC CPABS4-2          | 08/07/18 | 08/07/18 | 08/07/18 | 31,000,000  | 31,000,000  | 0        | 31,000,000  | 0          |
| LMA-AMERICAS LLC CPABS4-2          | 08/23/18 | 08/23/18 | 08/23/18 | 125,000,000 | 125,000,000 | 0        | 125,000,000 | 0          |
| LMA-AMERICAS LLC CPABS4-2          | 08/24/18 | 08/24/18 | 08/24/18 | 72,200,000  | 72,200,000  | 0        | 72,200,000  | 0          |
| LMA-AMERICAS LLC CPABS4-2          | 08/28/18 | 08/28/18 | 08/28/18 | 35,000,000  | 35,000,000  | 0        | 35,000,000  | 0          |
| LMA-AMERICAS LLC CPABS4-2          | 08/30/18 | 08/30/18 | 08/30/18 | 125,000,000 | 125,000,000 | 0        | 125,000,000 | 0          |
| MANHATTAN ASSET FUNCPABS4          | 08/03/18 | 08/03/18 | 08/03/18 | 12,500,000  | 12,500,000  | 0        | 12,500,000  | 0          |
| MANHATTAN ASSET FUNCPABS4          | 08/13/18 | 08/13/18 | 08/13/18 | 50,000,000  | 50,000,000  | 0        | 50,000,000  | 0          |
| MANHATTAN ASSET FUNCPABS4          | 08/17/18 | 08/17/18 | 08/17/18 | 63,899,000  | 63,899,000  | 0        | 63,899,000  | 0          |
| NRW,BANK CP4-2CP4-2                | 08/13/18 | 08/13/18 | 08/13/18 | 50,000,000  | 50,000,000  | 0        | 50,000,000  | 0          |
| NEDERLANDSE WATERS CCP4-2          | 08/10/18 | 08/10/18 | 08/10/18 | 125,000,000 | 125,000,000 | 0        | 125,000,000 | 0          |
| NEDERLANDSE WATERS CCP4-2          | 08/15/18 | 08/15/18 | 08/15/18 | 100,000,000 | 100,000,000 | 0        | 100,000,000 | 0          |
| NORDEA BANK AB                     | 08/06/18 | 08/06/18 | 08/06/18 | 263,500,000 | 263,500,000 | 0        | 263,500,000 | 0          |
| OLD LINE FUNDING, LCPABS4          | 08/28/18 | 08/28/18 | 08/28/18 | 65,000,000  | 65,000,000  | 0        | 65,000,000  | 0          |
| SHEFFIELD RECEIVABLE CPABS4        | 08/08/18 | 08/08/18 | 08/08/18 | 105,000,000 | 105,000,000 | 0        | 105,000,000 | 0          |
| SHEFFIELD RECEIVABLE CPABS4        | 08/22/18 | 08/22/18 | 08/22/18 | 50,000,000  | 50,000,000  | 0        | 50,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/01/18 | 08/01/18 | 08/01/18 | 20,000,000  | 20,000,000  | 0        | 20,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/02/18 | 08/02/18 | 08/02/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/03/18 | 08/03/18 | 08/03/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/06/18 | 08/06/18 | 08/06/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/07/18 | 08/07/18 | 08/07/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/08/18 | 08/08/18 | 08/08/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/09/18 | 08/09/18 | 08/09/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/10/18 | 08/10/18 | 08/10/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/13/18 | 08/13/18 | 08/13/18 | 75,000,000  | 75,000,000  | 0        | 75,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/14/18 | 08/14/18 | 08/14/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/15/18 | 08/15/18 | 08/15/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/16/18 | 08/16/18 | 08/16/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/17/18 | 08/17/18 | 08/17/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/20/18 | 08/20/18 | 08/20/18 | 7,000,000   | 7,000,000   | 0        | 7,000,000   | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/21/18 | 08/21/18 | 08/21/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/22/18 | 08/22/18 | 08/22/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/23/18 | 08/23/18 | 08/23/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/24/18 | 08/24/18 | 08/24/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/27/18 | 08/27/18 | 08/27/18 | 25,000,000  | 25,000,000  | 0        | 25,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/28/18 | 08/28/18 | 08/28/18 | 50,000,000  | 50,000,000  | 0        | 50,000,000  | 0          |
| STAR BIRD FUNDING COCPABS4         | 08/29/18 | 08/29/18 | 08/29/18 | 50,000,000  | 50,000,000  | 0        | 50,000,000  | 0          |

## TRADING ACTIVITY FOR AUGUST 2018

| Description                          | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal     | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--------------------------------------|---------------|------------|-------------|---------------|---------------|-----------------|-------------------|---------------------|
| STARBIRD FUNDING COCPAB54            | 08/30/18      | 08/30/18   | 08/30/18    | 46,000,000    | 46,000,000    | 0               | 46,000,000        | 0                   |
| STARBIRD FUNDING COCPAB54            | 08/31/18      | 08/31/18   | 08/31/18    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| SUMITOMO MITSUI BANKING CORP/NEWYORK | 08/10/18      | 08/10/18   | 08/10/18    | 20,000,000    | 20,000,000    | 0               | 20,000,000        | 0                   |
| SUMITOMO MITSUI TRUCDYAN             | 08/03/18      | 08/03/18   | 08/03/18    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| SUMITOMO MITSUI TRUCDYAN             | 08/06/18      | 08/06/18   | 08/06/18    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| SUMITOMO MITSUI TRUCDYAN             | 08/10/18      | 08/10/18   | 08/10/18    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| SUMITOMO MITSUI TRUCDYAN             | 08/13/18      | 08/13/18   | 08/13/18    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| SUMITOMO MITSUI BANKING CORP/NEWYORK | 08/21/18      | 08/21/18   | 08/21/18    | 97,500,000    | 97,500,000    | 0               | 97,500,000        | 0                   |
| SUMITOMO MITSUI BANKING CORP/NEWYORK | 08/28/18      | 08/28/18   | 08/28/18    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| SVENSKA HANDELSBANKEN/NEWYORK NY     | 08/24/18      | 08/24/18   | 08/24/18    | 52,000,000    | 52,000,000    | 0               | 52,000,000        | 0                   |
| THUNDER BAY FUNDINGCP4-2             | 08/17/18      | 08/17/18   | 08/17/18    | 15,887,000    | 15,887,000    | 0               | 15,887,000        | 0                   |
| TOTAL CAPITAL S.A, CP4-2             | 08/02/18      | 08/02/18   | 08/02/18    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| TOTAL CAPITAL S.A, CP4-2             | 08/06/18      | 08/06/18   | 08/06/18    | 270,000,000   | 270,000,000   | 0               | 270,000,000       | 0                   |
| TOTAL CAPITAL S.A, CP4-2             | 08/07/18      | 08/07/18   | 08/07/18    | 200,000,000   | 200,000,000   | 0               | 200,000,000       | 0                   |
| TOTAL CAPITAL S.A, CP4-2             | 08/09/18      | 08/09/18   | 08/09/18    | 253,000,000   | 253,000,000   | 0               | 253,000,000       | 0                   |
| TOTAL CAPITAL S.A, CP4-2             | 08/13/18      | 08/13/18   | 08/13/18    | 316,975,000   | 316,975,000   | 0               | 316,975,000       | 0                   |
| TOTAL CAPITAL S.A, CP4-2             | 08/17/18      | 08/17/18   | 08/17/18    | 350,000,000   | 350,000,000   | 0               | 350,000,000       | 0                   |
| TOYOTA MOTOR CREDITCP                | 08/06/18      | 08/06/18   | 08/06/18    | 25,000,000    | 25,000,000    | 0               | 25,000,000        | 0                   |
| UNITEDHEALTH GROUP,CP4-2             | 08/06/18      | 08/06/18   | 08/06/18    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| UNITEDHEALTH GROUP,CP4-2             | 08/10/18      | 08/10/18   | 08/10/18    | 75,000,000    | 75,000,000    | 0               | 75,000,000        | 0                   |
| UNITEDHEALTH GROUP,CP4-2             | 08/28/18      | 08/28/18   | 08/28/18    | 41,000,000    | 41,000,000    | 0               | 41,000,000        | 0                   |
| WELLS FARGO BANK NA                  | 08/23/18      | 08/23/18   | 08/23/18    | 30,000,000    | 30,000,000    | 0               | 30,000,000        | 0                   |
| MIZUHO TRIPARTY                      | 08/01/18      | 08/01/18   | 08/01/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/01/18      | 08/01/18   | 08/01/18    | 1,593,000,000 | 1,593,000,000 | 0               | 1,593,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/02/18      | 08/02/18   | 08/02/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/02/18      | 08/02/18   | 08/02/18    | 990,000,000   | 990,000,000   | 0               | 990,000,000       | 0                   |
| MIZUHO TRIPARTY                      | 08/03/18      | 08/03/18   | 08/03/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/03/18      | 08/03/18   | 08/03/18    | 1,540,000,000 | 1,540,000,000 | 0               | 1,540,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/06/18      | 08/06/18   | 08/06/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/06/18      | 08/06/18   | 08/06/18    | 120,000,000   | 120,000,000   | 0               | 120,000,000       | 0                   |
| MIZUHO TRIPARTY                      | 08/07/18      | 08/07/18   | 08/07/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/07/18      | 08/07/18   | 08/07/18    | 1,085,000,000 | 1,085,000,000 | 0               | 1,085,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/08/18      | 08/08/18   | 08/08/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/08/18      | 08/08/18   | 08/08/18    | 530,000,000   | 530,000,000   | 0               | 530,000,000       | 0                   |
| MIZUHO TRIPARTY                      | 08/09/18      | 08/09/18   | 08/09/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/09/18      | 08/09/18   | 08/09/18    | 525,000,000   | 525,000,000   | 0               | 525,000,000       | 0                   |
| MIZUHO TRIPARTY                      | 08/10/18      | 08/10/18   | 08/10/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/10/18      | 08/10/18   | 08/10/18    | 1,170,000,000 | 1,170,000,000 | 0               | 1,170,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/13/18      | 08/13/18   | 08/13/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/13/18      | 08/13/18   | 08/13/18    | 1,030,000,000 | 1,030,000,000 | 0               | 1,030,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/14/18      | 08/14/18   | 08/14/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/14/18      | 08/14/18   | 08/14/18    | 1,410,000,000 | 1,410,000,000 | 0               | 1,410,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/15/18      | 08/15/18   | 08/15/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/15/18      | 08/15/18   | 08/15/18    | 1,885,000,000 | 1,885,000,000 | 0               | 1,885,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/16/18      | 08/16/18   | 08/16/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/16/18      | 08/16/18   | 08/16/18    | 1,950,000,000 | 1,950,000,000 | 0               | 1,950,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/17/18      | 08/17/18   | 08/17/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/17/18      | 08/17/18   | 08/17/18    | 1,455,000,000 | 1,455,000,000 | 0               | 1,455,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/20/18      | 08/20/18   | 08/20/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/20/18      | 08/20/18   | 08/20/18    | 1,785,000,000 | 1,785,000,000 | 0               | 1,785,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/21/18      | 08/21/18   | 08/21/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| BANK OF AMERICA TRIPARTY             | 08/21/18      | 08/21/18   | 08/21/18    | 1,470,000,000 | 1,470,000,000 | 0               | 1,470,000,000     | 0                   |
| MIZUHO TRIPARTY                      | 08/22/18      | 08/22/18   | 08/22/18    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |



## TRADING ACTIVITY FOR AUGUST 2018

| Description                           | Maturity Date | Trade Date | Settle Date | Par or Shares         | Principal             | Traded Interest | Settlement Amount     | Realized Gain(Loss) |
|---------------------------------------|---------------|------------|-------------|-----------------------|-----------------------|-----------------|-----------------------|---------------------|
| BANK OF AMERICA TRIPARTY              | 08/22/18      | 08/22/18   | 08/22/18    | 1,195,000,000         | 1,195,000,000         | 0               | 1,195,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/23/18      | 08/23/18   | 08/23/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/23/18      | 08/23/18   | 08/23/18    | 1,470,000,000         | 1,470,000,000         | 0               | 1,470,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/24/18      | 08/24/18   | 08/24/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/24/18      | 08/24/18   | 08/24/18    | 1,115,000,000         | 1,115,000,000         | 0               | 1,115,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/27/18      | 08/27/18   | 08/27/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/27/18      | 08/27/18   | 08/27/18    | 1,260,000,000         | 1,260,000,000         | 0               | 1,260,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/28/18      | 08/28/18   | 08/28/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/28/18      | 08/28/18   | 08/28/18    | 1,830,000,000         | 1,830,000,000         | 0               | 1,830,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/29/18      | 08/29/18   | 08/29/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/29/18      | 08/29/18   | 08/29/18    | 1,950,000,000         | 1,950,000,000         | 0               | 1,950,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/30/18      | 08/30/18   | 08/30/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/30/18      | 08/30/18   | 08/30/18    | 1,750,000,000         | 1,750,000,000         | 0               | 1,750,000,000         | 0                   |
| MIZUHO TRIPARTY                       | 08/31/18      | 08/31/18   | 08/31/18    | 15,000,000            | 15,000,000            | 0               | 15,000,000            | 0                   |
| BANK OF AMERICA TRIPARTY              | 08/31/18      | 08/31/18   | 08/31/18    | 1,550,000,000         | 1,550,000,000         | 0               | 1,550,000,000         | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180802    | 08/02/18      | 08/02/18   | 08/02/18    | 500,000,000           | 500,000,000           | 0               | 500,000,000           | 0                   |
| SVENSKA HANDELSBANKTDCAY 1.9 20180802 | 08/02/18      | 08/02/18   | 08/02/18    | 400,000,000           | 400,000,000           | 0               | 400,000,000           | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180809    | 08/09/18      | 08/09/18   | 08/09/18    | 100,000,000           | 100,000,000           | 0               | 100,000,000           | 0                   |
| ABN AMRO BANK NV,ATD 1.92 20180806    | 08/06/18      | 08/06/18   | 08/06/18    | 200,000,000           | 200,000,000           | 0               | 200,000,000           | 0                   |
| SVENSKA HANDELSBANKTDCAY 1.9 20180806 | 08/06/18      | 08/06/18   | 08/06/18    | 450,000,000           | 450,000,000           | 0               | 450,000,000           | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180813    | 08/13/18      | 08/13/18   | 08/13/18    | 400,000,000           | 400,000,000           | 0               | 400,000,000           | 0                   |
| SVENSKA HANDELSBANKTDCAY 1.9 20180808 | 08/08/18      | 08/08/18   | 08/08/18    | 400,000,000           | 400,000,000           | 0               | 400,000,000           | 0                   |
| SVENSKA HANDELSBANKTDCAY 1.9 20180809 | 08/09/18      | 08/09/18   | 08/09/18    | 450,000,000           | 450,000,000           | 0               | 450,000,000           | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180816    | 08/16/18      | 08/16/18   | 08/16/18    | 100,000,000           | 100,000,000           | 0               | 100,000,000           | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180820    | 08/20/18      | 08/20/18   | 08/20/18    | 400,000,000           | 400,000,000           | 0               | 400,000,000           | 0                   |
| SVENSKA HANDELSBANKTDCAY 1.9 20180814 | 08/14/18      | 08/14/18   | 08/14/18    | 450,000,000           | 450,000,000           | 0               | 450,000,000           | 0                   |
| ABN AMRO BANK NV,ATD 1.95 20180827    | 08/27/18      | 08/27/18   | 08/27/18    | 500,000,000           | 500,000,000           | 0               | 500,000,000           | 0                   |
| SVENSKA HANDELSBANKTDCAY 1.9 20180821 | 08/21/18      | 08/21/18   | 08/21/18    | 445,000,000           | 445,000,000           | 0               | 445,000,000           | 0                   |
| SVENSKA HANDELSBANKTD 1.9 20180822    | 08/22/18      | 08/22/18   | 08/22/18    | 445,000,000           | 445,000,000           | 0               | 445,000,000           | 0                   |
| <i>Total Maturities</i>               |               |            |             | <i>45,131,834,000</i> | <i>45,131,834,000</i> | <i>0</i>        | <i>45,131,834,000</i> | <i>0</i>            |
| <i>Sells</i>                          |               |            |             |                       |                       |                 |                       |                     |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/01/18   | 08/01/18    | 4,107,370             | 4,107,370             | 0               | 4,107,370             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/03/18   | 08/03/18    | 3,477,202             | 3,477,202             | 0               | 3,477,202             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/06/18   | 08/06/18    | 3,101,490             | 3,101,490             | 0               | 3,101,490             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/08/18   | 08/08/18    | 1,054,946             | 1,054,946             | 0               | 1,054,946             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/13/18   | 08/13/18    | 3,297,809             | 3,297,809             | 0               | 3,297,809             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/15/18   | 08/15/18    | 2,071,976             | 2,071,976             | 0               | 2,071,976             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/17/18   | 08/17/18    | 1,726,951             | 1,726,951             | 0               | 1,726,951             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/21/18   | 08/21/18    | 662,567               | 662,567               | 0               | 662,567               | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/22/18   | 08/22/18    | 1,256,780             | 1,256,780             | 0               | 1,256,780             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/23/18   | 08/23/18    | 395,754               | 395,754               | 0               | 395,754               | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/24/18   | 08/24/18    | 1,319,829             | 1,319,829             | 0               | 1,319,829             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/27/18   | 08/27/18    | 252,277               | 252,277               | 0               | 252,277               | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/29/18   | 08/29/18    | 2,442,715             | 2,442,715             | 0               | 2,442,715             | 0                   |
| DREYFUS GOVT CASH MGMT FUND           | 02/01/22      | 08/31/18   | 08/31/18    | 171,142               | 171,142               | 0               | 171,142               | 0                   |
| <i>Total Sells</i>                    |               |            |             | <i>25,338,807</i>     | <i>25,338,807</i>     | <i>0</i>        | <i>25,338,807</i>     | <i>0</i>            |



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## **Our Mission**

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

The logo for Federated features a stylized bird icon, resembling a sparrow or similar small bird, positioned to the left of the word 'Federated'. The word 'Federated' is written in a bold, black, sans-serif font.