

*Bella Collina Community
Development District*

Agenda

September 12, 2019

AGENDA

Bella Collina

Community Development District

135 W. Central Blvd., Suite 320, Orlando FL, 32801

Phone: 407-841-5524 – Fax: 407-839-1526

September 6, 2019

Board of Supervisors
Bella Collina Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, September 12, 2019 at 9:30 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** Following is the advance agenda for the regular meeting:

Audit Committee Meeting

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the July 11, 2019 Meeting
4. Tally of Audit Committee Member Rankings and Selection of an Auditor
5. Adjournment

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of July 11, 2019 Meeting
4. Consideration of Underwriting Agreement with MBS Capital Markets, LLC
5. Financing Matters
 - A. Consideration of Amended Final Special Assessment Methodology Report
 - B. Consideration of Resolution 2019-07 Declaring Special Assessments
 - C. Consideration of Resolution 2019-08 Setting a Public Hearing for Special Assessments
6. Acceptance of Audit Committee Recommendation and Selection of an Auditor
7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Approval of Fiscal Year 2020 Meeting Schedule
 - iv. SBA Florida PRIME Monthly Summary Report
8. Other Business
9. Supervisor's Requests
10. Adjournment

The second order of business of the Audit Committee Meeting is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items. The third order of business is the approval of the minutes from the July 11, 2019 meeting. The minutes are enclosed for your review. The third order of business is the tally of the audit committee members rankings and selection of an auditor. Rankings from all audit committee members will be tallied at the meeting to develop an overall audit committee ranking. The RFP responses have been provided separately and the tally sheet has been enclosed in your agenda package.

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the July 11, 2019 meeting. The minutes are enclosed for your review.

The fourth order of business is the consideration of underwriting agreement with MBS Capital Markets, LLC. A copy of the agreement is enclosed for your review.

The fifth order of business is the Financing Matters. Section A is the consideration of the Amended Final Special Assessment Methodology Report. A copy of the report is enclosed for your review. Section B is the consideration of Resolution 2019-07 declaring special assessments and Section C is the consideration of Resolution 2019-08 setting a public hearing for special assessments. Both resolutions will be provided under separate cover.

The sixth order of business is Staff Reports. Section 1 of the District Manager's Report includes the check register being submitted for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 is the approval of the Fiscal Year 2020 meeting schedule. A sample meeting notice is enclosed for your review. Section 4 includes the SBA Florida PRIME monthly summary report for your reference.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
Steve Boyd/Jeff Einhouse, District Engineer
Paul Simonson, DCS Real Estate Investments

Enclosures

AGENDA

AUDIT COMMITTEE MEETING

MINUTES

MINUTES OF MEETING
BELLA COLLINA
COMMUNITY DEVELOPMENT DISTRICT

The Audit Committee Meeting of the Bella Collina Community Development District was held Thursday, July 11, 2019 at 9:55 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present were:

Randall Greene	Chairman
Duane Owen	
Dutch Holt	
Andrew Gorrill	
George Flint	
Andrew d'Adesky	
Jeff Einhouse	
Alan Scheerer	

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: There are no members of the public here to provide comments, so we will move to the next item.

THIRD ORDER OF BUSINESS

Audit Services

A. Approval of Request for Proposals and Selection Criteria

Mr. Flint: We've included the form of RFP and the selection criteria in your packages. This is identical to what the district has used in the past. We are asking them to provide 5 years of pricing now, in the past we asked for 3 years of pricing. We believe it's reasonable to do it every 5 years versus 3 years.

Mr. d'Adesky: They are terminable as well. In case any of these firms made a mistake, not that I think they would, but in that case you could terminate them.

Mr. Flint: You're entering into 1 year engagement letters at a time. If we decided to make a change, the board could do that at any time. This just locks in the pricing. The selection criteria is the same as what you've seen before. You have the ability to exclude price, but we suggest you include price because it is a competitive situation. Are there any questions on the RFP or selection criteria?

On MOTION by Mr. Greene, seconded by Mr. Owen, with all in favor, the Request for Proposals and Selection Criteria, was approved.

B. Approval of Notice of Request for Proposals for Audit Services

Mr. Flint: We provided the form of the notice that runs in the newspaper. This is a statutory requirement. It directs any interested firms to submit their proposals to our office. They are asked to provide 7 copies and 1 electronic copy no later than August 30th at 2:00 p.m. Are there any questions on the notice?

On MOTION by Mr. Gorrill, seconded by Mr. Holt, with all in favor, the Notice of Request for Proposals for Audit Services, was approved.

C. Public Announcement of Opportunity to Provide Audit Services

Mr. Flint: We have now publicly announce the opportunity for any qualified firms to respond to the RFP.

FOURTH ORDER OF BUSINESS

Adjournment

The meeting was adjourned at 10:00 a.m.

On MOTION by Mr. Greene, seconded by Mr. Owen, with all in favor, the meeting was adjourned.

Attest

Chairman

SECTION IV

Pine Island CDD Auditor Selection

	Ability of Personnel (20 pts)	Proposer's Experience (20 pts)	Understanding of Scope of Work (20 pts)	Ability to Furnish the Required Services (20 pts)	Price (20 pts)	Total Points Earned	Ranking (1 being highest)
Berger, Toombs, Elam, Gaines & Frank					FY2019 - \$3,750 FY2020 - \$3,750 FY2021 - \$3,925 FY2022 - \$3,925 FY2023 - \$3,925		
Grau & Associates					FY2018 - \$8,000 FY2020 - \$8,200 FY2021 - \$8,400 FY2022 - \$8,600 FY2023 - \$8,800		

BOARD OF SUPERVISORS
MEETING

MINUTES

MINUTES OF MEETING
BELLA COLLINA
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Bella Collina Community Development District was held Thursday, July 11, 2019 at 9:30 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

Randall Greene	Chairman
Duane Owen	Assistant Secretary
Dutch Holt	Assistant Secretary
Andrew Gorrill	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Jeff Einhouse	District Engineer
Alan Scheerer	Field Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: There are no members of the public here to provide comments, so we will move to the next item.

THIRD ORDER OF BUSINESS

Approval of Minutes of the April 11, 2019 Meeting

Mr. Flint: Were there any additions, deletions, or corrections to the minutes? If there are none I would ask for a motion to approve.

On MOTION by Mr. Greene, seconded by Mr. Owen, with all in favor, the Minutes of the April 11, 2019 Meeting, were approved.

FOURTH ORDER OF BUSINESS

Review and Acceptance of Fiscal Year 2018 Audit Report

Mr. Flint: You received the audit report under separate cover. As a government entity, the District is required to have an annual independent audit. Berger Toombs was selected by the Board to complete the audit. The management letter on page 38 would indicate if there were any findings or recommendations. There were no findings and it is a clean audit. Are there any questions on the audit?

On MOTION by Mr. Holt, seconded by Mr. Greene, with all in favor, the Fiscal Year 2018 Audit Report, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Amended Engagement Letter from Latham, Shuker, Eden & LLP for Legal Services

Mr. d'Adesky: We have increased at all of our districts. We had not done cost of living increase in a while, we had a flat rate. This is adjusting for the cost of living. It's between a 5%-10% increase.

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, the Amended Engagement Letter from Latham, Shuker, Eden & LLP for Legal Services, was approved.

SIXTH ORDER OF BUSINESS

Public Hearing

A. Consideration of Resolution 2019-05 Adopting Fiscal Year 2020 Budget and Relating to the Annual Appropriations

Mr. Flint: The Board previously approved a proposed budget and set the date, place, and time for today for the budget's final adoption. Are there any questions on the budget? It contemplates the assessment levels will remain the same and the water and sewer rates will remain the same. Let the record reflect that there are no members of the public here to provide comment. If there are no questions, is there a motion to approve Resolution 2019-05?

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, Resolution 2019-05 Adopting Fiscal Year 2020 Budget and Relating to the Annual Appropriations, was approved.

B. Consideration of Resolution 2019-06 Imposing Special Assessments and Certifying an Assessment Roll

Mr. Flint: This resolution imposes assessments that are collected for the general fund and the standby fee. There are two exhibits, the budget and the assessment roll.

Mr. Owen: Is this for additional lots?

Mr. Flint: No, we have to do this every year for the general fund.

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, Resolution 2019-06 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

SEVENTH ORDER OF BUSINESS

Appointment of Audit Committee and Chairman

Mr. Flint: Every three years the Board has bid out auditing services. To do that, the statutes require that you appoint an audit committee. The roll of the audit committee is to approve the form of the notice and the selection criteria, and then once the responses are received you review and rank those. The Board usually appoints themselves as the audit committee, but you do not have to do that. You will also need to designate one of the Board members as the Chair of the audit committee.

On MOTION by Mr. Holt, seconded by Mr. Owen, with all in favor, the Appointment of the Board of Supervisors as the Audit Committee and Mr. Greene to serve as Chairman, was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Flint: Andrew, do you have anything?

Mr. d’Adesky: I have nothing further for the Board.

B. Engineer

Mr. Flint: Steve, do you have anything?

Mr. Einhouse: Last month we completed the inspections and the reports for the St. Johns Environmental Resource Permit.

Mr. Greene: How are we doing on the water loss?

Mr. Flint: Jim Boyd is still working on that. There has been a series of steps taken, including calibrating meters and field checking on several visits. We haven’t found one smoking gun, but we’ve found a combination of things that contribute to water loss. It has improved, but we don’t have a number yet.

C. District Manager’s Report

i. Approval of the Check Registers

Mr. Flint: You have the check register from April 1 through May 31 for the General Fund, Enterprise Fund, Enterprise Reserves and Board Payroll totaling \$142,687.02. Are there any questions on the check register? If not, is there a motion to approve?

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the Check Register totaling \$042,687.02, was approved.

ii. Balance Sheet and Income Statement

Mr. Flint: You have the unaudited financial statements through May 31st. If there are any questions, we can discuss those. We still have \$8,838 outstanding on the assessment for the general fund. We should see that in June.

iii. SBA Florida PRIME Monthly Summary Report

Mr. Flint: You have the State Board of Administration Investment monthly report. There is no action required on either of those.

iv. Presentation of Number of Registered Voters – 85

Mr. Flint: The supervisor of elections indicates we have 85 registered voters in the District. Once that hits 250 it will trigger transition of the Board.

v. Statement of Financial Interests Filing Reminder

Mr. Flint: This report is as of July 1st. There are still some due. Randall, you don’t have to do a separate filing for each District since you’re on more than one Board.

NINTH ORDER OF BUSINESS

Other Business

Mr. Flint: Is there any other business? If none, we’ll move onto the next item.

TENTH ORDER OF BUSINESS

Supervisor’s Requests

Mr. Flint: Does the Board have anything else they would like to discuss? We will have the audit committee meeting immediately following adjournment of the Board meeting.

ELEVENTH ORDER OF BUSINESS

Adjournment

The meeting was adjourned at 9:55 a.m.

On MOTION by Mr. Holt, seconded by Mr. Gorrill, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV



MBS CAPITAL MARKETS, LLC

AGREEMENT FOR UNDERWRITING SERVICES PINE ISLAND COMMUNITY DEVELOPMENT DISTRICT

August 6, 2019

Board of Supervisors
Pine Island Community Development District

Dear Supervisors:

MBS Capital Markets, LLC (the "Underwriter") offers to enter into this agreement (the "Agreement") with the Pine Island Community Development District (the "District") which, upon your acceptance of this offer, will be binding upon the District and the Underwriter. The District is proposing to issue one or more series of bonds (the "Bonds") to acquire and/or construct certain public infrastructure improvements including its Series 2019 Bonds to acquire and/or construct, without limitation, utility improvements. This Agreement will cover the engagement for the Series 2019 Bonds and will be supplemented for future bond issuances.

1. **Scope of Services:** The scope of services to be provided in a non-fiduciary capacity by the Underwriter for this transaction will include those listed below.

- Advice regarding the structure, timing, terms, and other similar matters concerning the particular municipal securities described above.
- Preparation of rating strategies and presentations related to the issue being underwritten.
- Preparations for and assistance with investor "road shows," if any, and investor discussions related to the issue being underwritten.
- Advice regarding retail order periods and institutional marketing if the District decides to engage in a negotiated sale.
- Assistance in the preparation of the Preliminary Official Statement, if any, and the Final Official Statement.
- Assistance with the closing of the issue, including negotiation and discussion with respect to all documents, certificates, and opinions needed for the closing.
- Coordination with respect to obtaining CUSIP numbers and the registration with the Depository Trust Company.

Member: FINRA/SIPC

4890 WEST KENNEDY BLVD. SUITE 940
TAMPA, FLORIDA 33609
PHONE: 813.281.2700

152 LINCOLN AVENUE
WINTER PARK, FLORIDA 32789
PHONE: 407.622.0130

1005 BRADFORD WAY
KINGSTON, TENNESSEE 37763
PHONE: 865.717.0303



MBS CAPITAL MARKETS, LLC

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- Preparation of post-sale reports for the issue, if any.
 - Structuring of refunding escrow cash flow requirements, but not the recommendation of and brokerage of particular municipal escrow investments.
2. **Fees:** The Underwriter will be responsible for its own out-of-pocket expenses other than the fees and disbursements of underwriter's or disclosure counsel which fees shall be paid from the proceeds of the Bonds. Any fees payable to the Underwriter will be contingent upon the successful sale and delivery or placement of the Bonds. The underwriting fee for the sale or placement of the Bonds will be the greater of 2% of the par amount of Bonds issued or \$50,000.
 3. **Termination:** Both the District and the Underwriter will have the right to terminate this Agreement without cause upon 90 days written notice to the non-terminating party.
 4. **Purchase Contract:** At or before such time as the District gives its final authorization for the Bonds, the Underwriter and its counsel will deliver to the District a purchase or placement contract (the "Purchase Contract") detailing the terms of the Bonds.
 5. **Notice of Meetings:** The District shall provide timely notice to the Underwriter for all regular and special meetings of the District. The District will provide, in writing, to the Underwriter, at least one week prior to any meeting, except in the case of an emergency meeting for which the notice time shall be the same as that required by law for the meeting itself, of matters and items for which it desires the Underwriter's input.
 6. **Disclosures Concerning the Underwriter's Role Required by MSRB Rule G-17:** The Municipal Securities Rulemaking Board's Rule G-17 requires underwriters to make certain disclosures to issuers in connection with the issuance of municipal securities. Those disclosures are attached hereto as "Exhibit A." By execution of this Agreement, you are acknowledging receipt of the same.



MBS CAPITAL MARKETS, LLC

Page | 3

This Agreement shall be effective upon your acceptance hereof and shall remain effective until such time as the Agreement has been terminated in accordance with Section 3 hereof.

By execution of this Agreement, you are acknowledging receipt of the MSRB Rule G-17 required disclosures attached hereto as Exhibit A.

Sincerely,
MBS Capital Markets, LLC

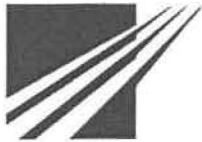
A handwritten signature in black ink, appearing to read 'Brett Sealy', is written over a horizontal line.

Brett Sealy
Managing Partner

Approved and Accepted By: _____

Title: _____

Date: _____



MBS CAPITAL MARKETS, LLC

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EXHIBIT A

Disclosures Concerning the Underwriter's Role

- (i) Municipal Securities Rulemaking Board Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors;
- (ii) The Underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the District and it has financial and other interests that differ from those of the District;
- (iii) Unlike a municipal advisor, the Underwriter does not have a fiduciary duty to the District under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the District without regard to its own financial or other interests;
- (iv) The Underwriter has a duty to purchase securities from the District at a fair and reasonable price, but must balance that duty with its duty to sell municipal securities to investors at prices that are fair and reasonable; and
- (v) The Underwriter will review the official statement for the District's securities in accordance with, and as part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.

Disclosure Concerning the Underwriter's Compensation

Underwriter's compensation that is contingent on the closing of a transaction or the size of a transaction presents a conflict of interest, because it may cause the Underwriter to recommend a transaction that it is unnecessary or to recommend that the size of the transaction be larger than is necessary.

Conflicts of Interest

Payments to or from Third Parties. There are no undisclosed payments, values, or credits to be received by the Underwriter in connection with its underwriting of this new issue from parties other than the District, and there are no undisclosed payments to be made by the Underwriter in connection with this new issue to parties other than the District (in either case including payments, values, or credits that relate directly or indirectly to collateral transactions integrally related to the issue being underwritten). In addition, there are no third-party arrangements for the marketing of the District's securities.

Profit-Sharing with Investors. There are no arrangements between the Underwriter and an investor purchasing new issue securities from the Underwriter (including purchases that are contingent upon the



MBS CAPITAL MARKETS, LLC

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delivery by the District to the Underwriter of the securities) according to which profits realized from the resale by such investor of the securities are directly or indirectly split or otherwise shared with the Underwriter.

Credit Default Swaps. There will be no issuance or purchase by the Underwriter of credit default swaps for which the reference is the District for which the Underwriter is serving as underwriter, or an obligation of that District.

Retail Order Periods. For new issues in which there is a retail order period, the Underwriter will honor such agreement to provide the retail order period. No allocation of securities in a manner that is inconsistent with a District's requirements will be made without the District's consent. In addition, when the Underwriter has agreed to underwrite a transaction with a retail order period, it will take reasonable measures to ensure that retail clients are bona fide.

Dealer Payments to District Personnel. Reimbursements, if any, made to personnel of the District will be made in compliance with MSRB Rule G-20, on gifts, gratuities, and non-cash compensation, and Rule G-17, in connection with certain payments made to, and expenses reimbursed for, District personnel during the municipal bond issuance process.

SECTION V

SECTION A

**AMENDED FINAL SPECIAL
ASSESSMENT METHODOLOGY REPORT FOR THE SERIES 2004 BONDS**

FOR

**BELLA COLLINA
COMMUNITY DEVELOPMENT DISTRICT**

Date: September 12, 2019

Prepared by

**Governmental Management Services - Central Florida, LLC
135 W. Central Blvd, Suite 320
Orlando, FL 32801**

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GMS-CF, LLC does not represent the Bella Collina Community
Development District as a Municipal Advisor or Securities Broker nor is GMS-CF, LLC registered to
provide such services as described in Section 15B of the
Securities and Exchange Act of 1934, as amended. Similarly, GMS-CF, LLC
does not provide the Bella Collina Community Development District with financial
advisory services or offer investment advice in any form.

1.0 Introduction

The Bella Collina Community Development District (the "District") is a local unit of special-purpose government organized and existing under Chapter 190, Florida Statutes, as amended. The District is in Lake County Florida and is comprised of 801 single family home lots, 100 hotel units, and 96 units of commercial.

1.1 Purpose

This Amended Final Special Assessment Methodology Report for the Series 2004 Bonds (the "Supplemental Report") which supplements the certain Final Special Assessment Methodology Report for the Series 2004 Bonds dated August 16, 2012 (the "Final Report") and together with the Supplemental Report (the "Assessment Report") provides for an assessment methodology that allocates the debt incurred by the District to benefiting properties within the District. This Assessment Report allocates the debt to properties based on the special benefits received from the Capital Improvement Plan. This Assessment Report may be supplemented with one or more supplemental methodology reports to reflect the actual terms and conditions at the issuance of each series of Bonds issued to finance all or a portion of the Capital Improvement Plan, or changes to the Development plan.. This Assessment Report is designed to conform to the requirements of Chapters 190 and 170, Florida Statutes as amended, with respect to special assessments and is consistent with our understanding of case law on this subject.

The District intends to impose non ad valorem special assessments on the benefited lands within the District based on this Assessment Report. It is anticipated that all of the proposed special assessments will be collected through the Uniform Method of Collection described in Chapter 197.3632, Florida Statutes, as amended, or directly billed from the District. It is not the intent of this Assessment Report to address any other assessments, if applicable, that may be levied by the District, a homeowner's association, or any other unit of government.

1.2 Background

The District currently includes approximately 1,810 acres in Lake County, Florida. The development program for the District currently envisions approximately 801 single family residential units, 100 hotel units, and 96 commercial units. The development program is depicted in Table 1. The hotel units were recently added to the District, and need to be assigned benefit and debt as a benefit of the District's Capital Improvement Plan. It is recognized that such land use plan may change, and this Assessment Report will be modified or supplemented accordingly.

The improvements by the District in the Capital Improvement Plan provided facilities that benefit all property within the District. Specifically, the District constructed and/or acquired certain improvements including stormwater management facilities, drinking water system, reclaimed water system, sanitary sewer system, storm water system,

landscape and hardscape. These were detailed in the Engineer's Report dated September 17, 2004. The acquisition and construction costs are summarized in Table 2.

The assessment methodology is a four-step process.

1. The District Engineer must first determine the expected public infrastructure improvements to be provided by the District and the costs to implement the Capital Improvement Plan.
2. The District Engineer determines the assessable acres that benefit from the District's Capital Improvement Plan.
3. A calculation is made to determine the funding amounts necessary to acquire and/or construct the Capital Improvement Plan.
4. This amount is initially divided equally among the benefited properties on a prorated assessable acreage basis. Ultimately, as land is platted, this amount will be assigned to each of the benefited properties based on the number of platted units.

1.3 Special Benefits and General Benefits

Improvements undertaken by the District create special and peculiar benefits to the property, different in kind and degree than general benefits, for properties within its borders as well as general benefits to the public at large.

However, as discussed within this Assessment Report, these general benefits are incidental in nature and are readily distinguishable from the special and peculiar benefits, which accrue to property within the District. The implementation of the Capital Improvement Plan enables properties within the boundaries of the District to be developed. Without the District's Capital Improvement Plan, there would be no infrastructure to support development of land within the District. Without these improvements, development of the property within the District would be prohibited by law.

There is no doubt that the general public and property owners outside of the District will benefit from the provision of the Capital Improvement Plan. However, these benefits will be incidental for the purpose of the Capital Improvement Plan, which is designed solely to meet the needs of property within the District. Properties outside of the District boundaries do not depend upon the District's Capital Improvement Plan. The property owners within the District are therefore receiving special benefits not received by those outside the District's boundaries.

1.4 Requirements of a Valid Assessment Methodology

There are two requirements under Florida law for a valid special assessment:

- 1) The properties must receive a special benefit from the improvements being paid for and constructed.
- 2) The assessments must be fairly and reasonably allocated to the properties being assessed based on the special benefit such properties receive.

Florida law provides for a wide application of special assessments that meet these two characteristics of special assessments.

1.5 Special Benefits Exceed the Costs Allocated

The special benefits provided to the property owners within the District will be greater than the costs associated with providing these benefits. The District Engineer estimated that the District's Capital Improvement Plan that is necessary to support full development of property within the District will cost approximately \$44,325,210. The bond issue for the District was a total of \$22,780,000 in Series 2004 Bonds. Without the Capital Improvement Plan, the property within the District would not be able to be developed and occupied by future residents of the community.

2.0 Assessment Methodology

2.1 Overview

The District issued \$22,780,000 in Bonds in one series to fund the District's entire Capital Improvement Plan, provide for capitalized interest, a debt service reserve account and pay cost of issuance. It is the purpose of this Assessment Report to allocate the original \$22,780,000 and the remaining \$14,570,000 in Series 2004 debt to the properties within the District benefiting from the Capital Improvement Plan. This report will be supplemented to reflect actual bond terms.

Table 1 identifies the land uses as identified by the developer within the District. The District has commissioned an Engineer's Report that includes estimated construction costs for the Capital Improvement Plan needed to support the development, which construction costs are outlined in Table 2. The improvements needed to support the development are described in detail in the Engineer's Report and are estimated to cost \$44,325,210. Based on the issuance in 2004, the initial bond issue was \$22,780,000 with \$14,570,000 remaining in par debt. Table 3 shows the breakdown of the bond sizing.

2.2 Allocation of Debt

Allocation of debt is a continuous process until the development plan for the District is completed. Until the platting process occurs, the Capital Improvement Plan funded by District bonds benefits all acres within the District.

The initial assessments were levied on an equal basis to all gross acreage within the District. A fair and reasonable methodology allocates the debt incurred by the District proportionately to the properties receiving the special benefits. At this point all of the lands within the District are benefiting from the improvements.

Once platting or the recording of a declaration of condominium of any portion of the District into individual lots or units ("Assigned Properties") had begun, the assessments were levied to the Assigned Properties based on the benefits they receive, on a first platted, first assigned basis. The "Unassigned Properties" defined as property that has not been platted or subjected to a declaration of condominium, will continue to be assessed on a per acre basis. Eventually the development plan will be completed and the debt relating to the bonds will be allocated to the platted units within the District, which are the beneficiaries of the Capital Improvement Plan, as depicted in Table 5 and Table 6. If there are changes to development plan, a true up of the assessment will be calculated to determine if a debt reduction or true-up payment from the developer is required. The process is outlined in Section 3.0.

Until all the land within the District has been platted and sold, the assessments on the portion of the land that has not been platted and sold are not fixed and determinable. The reasons for this are (1) until the lands are platted, the number of developable acres within each tract against which the assessments are levied is not determined; (2) the lands are subject to re-plat, which may result in changes in development density and product type; and (3) until the lands are sold it is unclear of the timing of the absorptions. Only after the property has been platted and sold will the developable acreage be determined, the final plat be certain, the developable density known, the product types be confirmed, and the timing of the sales solidified.

The assignment of debt in this Assessment Report sets forth the process by which debt is apportioned. As mentioned herein, this Assessment Report will be supplemented from time to time.

2.3 Allocation of Benefit

The Capital Improvement Plan consists of stormwater management facilities, drinking water system, reclaimed water system, sanitary sewer system, storm water system,

landscape and hardscape and professional fees along with related incidental costs. There are three product types within the planned development. The commercial unit has been set as the base unit and has been assigned one equivalent residential unit ("ERU"). Table 4 shows the allocation of benefit to the particular land uses. It is important to note that the benefit derived from the Capital Investment Plan exceeds the cost that the units will be paying for such benefits.

2.4 Lienability Test: Special and Peculiar Benefit to the Property

Construction and/or acquisition by the District of its proposed Capital Improvement Plan will provide several types of systems, facilities and services for its residents. These include stormwater management facilities, potable water, sanitary sewer, and reclaimed water. These improvements accrue in differing amounts and are somewhat dependent on the type of land use receiving the special benefits peculiar to those properties, which flow from the logical relationship of the improvements to the properties.

Once these determinations are made, they are reviewed in the light of the special benefits peculiar to the property, which flow to the properties as a result of their logical connection from the improvements in fact actually provided.

For the provision of the Capital Improvement Plan, the special and peculiar benefits are:

- 1) the added use of the property,
- 2) added enjoyment of the property, and
- 3) the probability of increased marketability and value of the property.

These special and peculiar benefits are real and ascertainable, but are not yet capable of being calculated as to value with mathematical certainty. However, each is more valuable than either the cost of, or the actual non-ad valorem special assessment levied for the improvement or the debt as allocated.

2.5 Lienability Test: Reasonable and Fair Apportionment of the Duty to Pay Non-Ad Valorem Assessments

A reasonable estimate of the proportion of special and peculiar benefits received from the public improvements described in the Engineer's Report is delineated in Table 5 (expressed as Allocation of Par Debt per Product Type). This is also shown on Table 7 depicting Allocation of Par Debt per Product Type.

The determination has been made that the duty to pay the non-ad valorem special assessments is fairly and reasonably apportioned because the special and peculiar benefits to the property derived from the acquisition and/or construction of the

Capital Improvement Plan have been apportioned to the property within the District according to reasonable estimates of the special and peculiar benefits provided consistent with the land use categories.

Accordingly, no acre or parcel of property within the boundaries of the District will have a lien for the payment of any non-ad valorem special assessment more than the determined special benefit peculiar to that property and therefore, the debt allocation will not be increased more than the debt allocation set forth in this Assessment Report.

In accordance with the benefit allocation suggested for the product types in Table 4, a total debt per unit and an annual assessment per unit have been calculated for each product type (Table 6). These amounts represent the preliminary anticipated per unit debt allocation assuming all anticipated units are built and sold as planned, and the entire proposed Capital Improvement Plan is constructed.

3.0 True Up Mechanism

Although the District does not process plats, declaration of condominiums, site plans or revisions thereto for the developer, it does have an important role to play during the course of platting and site planning. Whenever a plat, declaration of condominium or site plan is processed, the District must allocate a portion of its debt to the property according to this Assessment Report outlined herein. In addition, the District must also prevent any buildup of debt on Unassigned Properties. Otherwise, the land could be fully conveyed and/or platted without all of the debt being allocated. To preclude this, when platting for 25%, 50%, 75% and 100% of the units planned for platting has occurred within the District, the District will determine the amount of anticipated assessment revenue that remains on the Unassigned Properties, taking into account the full development plan of the District. If the total anticipated assessment revenue to be generated from the Assigned and Unassigned Properties is greater than or equal to the maximum annual debt service then no debt reduction or true-up payment is required. In the case that the revenue generated is less than the required amount then a debt reduction or true-up payment by the landowner in the amount necessary to reduce the par amount of the outstanding bonds plus accrued interest to a level that will be supported by the new net annual debt service assessments will be required.

If a true-up payment is made less than 45 days prior to an interest payment date, the amount of accrued interest will be calculated to the next succeeding interest payment date.

4.0 Assessment Roll

The District initially distributed the liens across the property within the District boundaries on a gross acreage basis. As Assigned Properties became known with certainty, the District will refine its allocation of debt from a per acre basis to a per unit basis as shown in Table 6. If the land use plan changes, then the District will update Table 6 to reflect the changes as part of the foregoing true-up process. As a result, the assessment liens are neither fixed nor are they determinable with certainty on any acre of land in the District prior to the time final Assigned Properties become known. The current assessment roll is attached as Table 7.

TABLE 1
BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
DEVELOPMENT PROGRAM
AMENDED FINAL SPECIAL ASSESSMENT METHODOLOGY

Land Use	Total Assessible Units	ERUs per Unit (1)	Total ERUs
Single Family	801	2.00	1,602
Hotel	100	1.50	150
Commercial	96	1.00	96
Total Units	997		1,848

(1) Benefit is allocated on an ERU basis; based on density of planned development, with Commercial = 1 ERU

**TABLE 2
 BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
 INFRASTRUCTURE COSTS
 AMENDED FINAL SPECIAL ASSESSMENT METHODOLOGY**

Capital Improvement Plan ("CIP") (1)	Cost Estimate
Stormwater Management System	\$16,263,707
Drinking Water System	\$1,769,289
Reclaimed Water System	\$1,774,649
Sanitary Sewer System	\$4,203,433
Storm Sewer System	\$2,180,253
Landscape & Hardscape	\$10,570,000
Contingency	\$3,576,133
Design	\$3,933,746
Permitting	\$54,000
	\$44,325,210

(1) A detailed description of these improvements is provided in the Engineer's Report dated September 17, 2004

TABLE 3
BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
BOND SIZING
AMENDED FINAL SPECIAL ASSESSMENT METHODOLOGY

Description		Total
Construction Funds	\$	19,385,000
Debt Service Reserve	\$	1,595,906
Capitalized Interest	\$	1,078,858
Underwriters Discount	\$	544,500
Cost of Issuance	\$	175,000
Contingency	\$	736
Original 2004 Par Amount	\$	22,780,000
Current 2004 Par Amount	\$	14,570,000

Prepared by: Governmental Management Services - Central Florida, LLC

TABLE 4
BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
ALLOCATION OF BENEFIT
AMENDED FINAL SPECIAL ASSESSMENT METHODOLOGY

Land Use	No. of Units	ERU Factor	Total ERUs	% of Total ERUs	Total Improvements Costs Per Product Type	Improvement Costs Per Unit
Single Family	801	2.00	1,602	86.69%	\$ 38,424,776	\$47,971
Hotel	100	1.50	150	8.12%	\$ 3,597,825	\$35,978
Commercial	96	1.00	96	5.19%	\$ 2,302,608	\$23,986
Totals	997		1,848	100.00%	\$ 44,325,210	

Prepared by: Governmental Management Services - Central Florida, LLC

TABLE 5
BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
ALLOCATION OF TOTAL BENEFIT/PAR DEBT TO EACH PRODUCT TYPE PER UNIT
AMENDED FINAL SPECIAL ASSESSMENT METHODOLOGY

Land Use	No. of Units	Total Improvements Costs Per Product Type		Allocation of Par Debt Per Product Type At Issuance		Allocation of Par Debt Per Product Type - Current		Par Debt Per Unit - Current	Excess Par Debt Per Unit		
Single Family	801	\$	38,424,776	\$	19,747,597	\$	12,630,487	\$	15,768	\$	8,885
Hotel	100	\$	3,597,825	\$	1,849,026	\$	1,182,630	\$	11,826	\$	6,664
Commercial	96	\$	2,302,608	\$	1,183,377	\$	756,883	\$	7,884	\$	4,443
Totals	997	\$	44,325,210	\$	22,780,000	\$	14,570,000				

TABLE 6
BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
PAR DEBT AND ANNUAL ASSESSMENTS FOR EACH PRODUCT TYPE
AMENDED FINAL SPECIAL ASSESSMENT METHODOLOGY

Land Use	No. of Units	Allocation of Par Debt Per Product Type	Total Par Debt Per Unit	Gross		Total Par Debt Per Unit - Current	Gross Maximum Annual By Product Type	Gross Annual Per Unit - Current	Reduction In Annual Gross Assessment
				Maximum Annual By Product Type	Gross Annual Per Unit At Issuance				
Single Family	801	\$ 19,747,597	\$ 24,654	\$ 1,471,771	\$ 1,837	\$ 15,768	\$ 1,286,226	\$ 1,606	232
Hotel	100	\$ 1,849,026	\$ 18,490	\$ 137,806	\$ 1,378	\$ 11,826	\$ 120,433	\$ 1,204	174
Commercial	96	\$ 1,183,377	\$ 12,327	\$ 88,196	\$ 919	\$ 7,884	\$ 77,077	\$ 803	116
Totals	997	\$ 22,780,000		\$1,697,773			\$ 1,483,737		

(1) This amount includes collection fees and early payment discounts when collected on the Lake County Tax Bill

TABLE 7
BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT
PRELIMINARY ASSESSMENT ROLL
AMENDED FINAL SPECIAL ASSESSMENT METHODOLOGY

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
HENDRIX W D & DEBORAH J	12222605000000100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000000200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000000300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000000400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000000500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000000600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000000700	SF	1	\$15,768	\$1,509	\$1,606
DANNBAUER ROBERT & CHRISTINE	1222260505000009B0	SF	3	\$47,305	\$4,528	\$4,817
DCS REAL ESTATE INVESTMENTS LLC	122226050000001100	SF	1	\$15,768	\$1,509	\$1,606
FARAG ASHRAF	122226050000001200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000001300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000001400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000001500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000001600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000001700	SF	1	\$15,768	\$1,509	\$1,606
ANWER MOHAMMAD BADAR & SAMN	122226050000001800	SF	1	\$15,768	\$1,509	\$1,606
KURIAN JOHN R & ANNA L	122226050000001900	SF	1	\$15,768	\$1,509	\$1,606
PATEL LARRY-BHARAT TRUSTEE &	122226050000002000	SF	1	\$15,768	\$1,509	\$1,606
TANGERINE INVESTMENT GROUP LLC	122226050000002100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000002200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000002300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000002400	SF	1	\$15,768	\$1,509	\$1,606
HELMS CHARLES N & CHRISTINE K TRAI	122226050000002500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000002600	SF	1	\$15,768	\$1,509	\$1,606
SIEGEL KIMBERLY &	122226050000002700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000002800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000002900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000003000	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050000003100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000003200	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK L & VANESSA	122226050000003300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000003400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000003500	SF	1	\$15,768	\$1,509	\$1,606
MARDER MICHAEL E & CRISA	122226050000003600	SF	1	\$15,768	\$1,509	\$1,606
TNAH 2018 LLC	122226050000003700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000003800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000003900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000004900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005500	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICKY L & VANESSA C	122226050000005600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000005800	SF	1	\$15,768	\$1,509	\$1,606
DOMERACKI JESSE & DIANA	122226050000005900	SF	2	\$31,537	\$3,019	\$3,212
DCS REAL ESTATE INVESTMENTS LLC	122226050000006100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000006200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000006300	SF	1	\$15,768	\$1,509	\$1,606
ITZ GROUP LLC	122226050000006400	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	12222605000006500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000006600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000006700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000006800	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK L & VANESSA	12222605000006900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000007000	SF	1	\$15,768	\$1,509	\$1,606
DOMINICK RAYMOND	12222605000007100	SF	1	\$15,768	\$1,509	\$1,606
WANG LI JUAN	12222605000007200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000007300	SF	1	\$15,768	\$1,509	\$1,606
PSR DEVELOPERS LLLP	12222605000007400	SF	1	\$15,768	\$1,509	\$1,606
TREADWAY CHARLES L	12222605000007500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000007600	SF	1	\$15,768	\$1,509	\$1,606
STRUCK DAVID E	12222605000007700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000007800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000007900	SF	1	\$15,768	\$1,509	\$1,606
BALTODANO RODRIGO & KIM	12222605000008000	SF	1	\$15,768	\$1,509	\$1,606
BAMBERG INVESTMENTS LLC	12222605000008100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000008200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000008300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000008400	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK L & VANESSA C	12222605000008500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000008600	SF	1	\$15,768	\$1,509	\$1,606
PHOENIX COMPANIES LLC	12222605000008700	SF	1	\$15,768	\$1,509	\$1,606
JOHNSON CHRISTOPHER T & LISA D	12222605000008800	SF	2	\$31,537	\$3,019	\$3,212
DUPONT NORA TRUSTEE	12222605000009000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000009100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000009200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000009300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000009400	SF	1	\$15,768	\$1,509	\$1,606
KHP DEVELOPERS INC	12222605000009500	SF	1	\$15,768	\$1,509	\$1,606
SEMPECOS SPIROS &	12222605000009600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000009700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000009800	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
MATTHEWS IRVING J & DARLENE A	12222605000009900	SF	1	\$15,768	\$1,509	\$1,606
SUNRISE LAKEFRONT LLC	122226050000010000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010500	SF	1	\$15,768	\$1,509	\$1,606
CLEWES VICTOR TRUSTEE	122226050000010600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000010900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000011000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000011100	SF	1	\$15,768	\$1,509	\$1,606
MACE PROPERTIES INC	122226050000011200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000011300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000011400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000011500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000011600	SF	1	\$15,768	\$1,509	\$1,606
GALAN VICTOR J	122226050000011700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000011800	SF	1	\$15,768	\$1,509	\$1,606
LITTLE ALFRED JR & SHELIA CARTER-	122226050000011900	SF	1	\$15,768	\$1,509	\$1,606
TSENG JACK H N & FAY	122226050000012000	SF	1	\$15,768	\$1,509	\$1,606
LIU CHENG M & TUN-MIN	122226050000012100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000012200	SF	1	\$15,768	\$1,509	\$1,606
SHIRER JOSEPH A JR & JESSICA A	122226050000012300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000012400	SF	1	\$15,768	\$1,509	\$1,606
M T INVESTMENTS S E	122226050000012500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000012600	SF	1	\$15,768	\$1,509	\$1,606
GRIFFIN ROBERT L III & GRETE	122226050000012700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000012800	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK L & VANESSA	122226050000012900	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK & VANESSA	122226050000013000	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICKY L & VANESSA C	122226050000013100	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050000013200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000013300	SF	1	\$15,768	\$1,509	\$1,606
SCELFO JAMES & BAE	122226050000013400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000013500	SF	1	\$15,768	\$1,509	\$1,606
KOVATCH THOMAS & INES	122226050000013600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000013700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000013800	SF	1	\$15,768	\$1,509	\$1,606
BIDDLE ALBERT G W III ET AL	122226050000013900	SF	1	\$15,768	\$1,509	\$1,606
LE BREUX PAUL R	122226050000014000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000014100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000014200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATES INVESTMENTS LLC	122226050000014300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000014400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000014500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000014600	SF	1	\$15,768	\$1,509	\$1,606
POYNTER MARYLYN	122226050000014700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000014800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000014900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015500	SF	1	\$15,768	\$1,509	\$1,606
PSR DEVELOPERS LLLP	122226050000015600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000015900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000016000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000016100	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050000016200	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050000016300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000016400	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050000016500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000016600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000016700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000016800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000016900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017300	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050000017400	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050000017500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000017900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000018900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000019000	SF	1	\$15,768	\$1,509	\$1,606
RUSSO JAMES A & JULIE M	122226050000019100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000019200	SF	1	\$15,768	\$1,509	\$1,606
SPRY DONAL J	122226050000019300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000019400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000019500	SF	1	\$15,768	\$1,509	\$1,606
SERVICE ERROL SR & SAVARIOR MOSS-	122226050000019600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000019700	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
BAKER MANSOUR	122226050000019800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000019900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000020000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000020100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000020200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000020300	SF	1	\$15,768	\$1,509	\$1,606
PSR DEVELOPERS LLLP	122226050000020400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000020500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000020600	SF	1	\$15,768	\$1,509	\$1,606
LIFTON JAIME & LISA	122226050000020700	SF	1	\$15,768	\$1,509	\$1,606
EL-ASSAR ESSAM	122226050000020800	SF	1	\$15,768	\$1,509	\$1,606
TROTT VINCENT	122226050000020900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000021900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000022000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000022100	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK L & VANESSA C	122226050000022200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000022300	SF	1	\$15,768	\$1,509	\$1,606
BEANLAND RICHARD	122226050000022400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000022500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000022600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000022700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000022800	SF	1	\$15,768	\$1,509	\$1,606
PSR DEVELOPERS LLLP	122226050000022900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000023000	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050000023100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000023200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000023300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000023400	SF	1	\$15,768	\$1,509	\$1,606
ROBINSON DAVID W & ANNETTE R	122226050000023500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000023600	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK L & VANESSA C	122226050000023700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000023800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000023900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000024000	SF	1	\$15,768	\$1,509	\$1,606
CHECK RONALD C JR & LISA A	122226050000024100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000024200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000024300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000024400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000024500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000024600	SF	1	\$15,768	\$1,509	\$1,606
PSR DEVELOPERS LLLP	122226050000024700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000024800	SF	1	\$15,768	\$1,509	\$1,606
WATHEN MICHAEL M & MARY	122226050000024900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000025000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000025100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000025200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000025300	SF	1	\$15,768	\$1,509	\$1,606
LEGACY CONSTRUCTION INC	122226050000025400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000025500	SF	1	\$15,768	\$1,509	\$1,606
ARRIGHI RICHARD C & ROBIN	122226050000025600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000025700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000025800	SF	1	\$15,768	\$1,509	\$1,606
BELL SHELVE M	122226050000025900	SF	1	\$15,768	\$1,509	\$1,606
PETZ LEROY & MILDRED L	122226050000026000	SF	1	\$15,768	\$1,509	\$1,606
CROSS JOSEPH P	122226050000026100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000026200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000026300	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
LEGACY CONSTRUCTION INC	122226050000026400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000026500	SF	1	\$15,768	\$1,509	\$1,606
SANCHEZ WILLIAM R & FREDDA M	122226050000026600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000026700	SF	1	\$15,768	\$1,509	\$1,606
LEGACY CONSTRUCTION INC	122226050000026800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000026900	SF	1	\$15,768	\$1,509	\$1,606
JURAVIN DON K & ANNA	122226050000027000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000027100	SF	1	\$15,768	\$1,509	\$1,606
TENTOMAS IOANNIS	122226050000027200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000027300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000027400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000027500	SF	1	\$15,768	\$1,509	\$1,606
HARDIN JEFFRY L & SONYA G	122226050000027600	SF	1	\$15,768	\$1,509	\$1,606
PROVENZANO JAMES M & DEBORAH L	122226050000027700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000027800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000027900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000028000	SF	1	\$15,768	\$1,509	\$1,606
HAMPTON BAY HOMES INC	122226050000028100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000028200	SF	1	\$15,768	\$1,509	\$1,606
DAWKINS BRIAN P & CONNIE C	122226050000028300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000028400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000028500	SF	1	\$15,768	\$1,509	\$1,606
MUSTAFA KAHTAN F	122226050000028600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000028700	SF	1	\$15,768	\$1,509	\$1,606
PARK UNG J &	122226050000028800	SF	1	\$15,768	\$1,509	\$1,606
GUNKEL DREW & CAITLIN	122226050000028900	SF	1	\$15,768	\$1,509	\$1,606
BUCKLE MICHAEL A & ANN	122226050000029000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000029100	SF	1	\$15,768	\$1,509	\$1,606
DRAPER W H & J E	122226050000029200	SF	1	\$15,768	\$1,509	\$1,606
LI HUAIREN & JIANGBO DENG	122226050000029300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000029400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000029500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000029600	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
MACE PROPERTIES INC	122226050000029700	SF	1	\$15,768	\$1,509	\$1,606
MACE PROPERTIES INC	122226050000029800	SF	1	\$15,768	\$1,509	\$1,606
HARBCO INVESTMENTS LLC	122226050000029900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000030000	SF	1	\$15,768	\$1,509	\$1,606
COAST DEVELOPMENT CORP	122226050000030100	SF	1	\$15,768	\$1,509	\$1,606
COAST DEVELOPMENT CORP	122226050000030200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000030300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000030400	SF	1	\$15,768	\$1,509	\$1,606
SPRY DONAL J & SARAH	122226050000030500	SF	1	\$15,768	\$1,509	\$1,606
SOLER EDDIE & MILCA	122226050000030600	SF	1	\$15,768	\$1,509	\$1,606
BOHMAN MONIKA J ET AL	122226050000030700	SF	1	\$15,768	\$1,509	\$1,606
KHP DEVELOPERS INC	122226050000030800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000030900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000031000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000031100	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICKY L & VANESSA C	122226050000031200	SF	2	\$31,537	\$3,019	\$3,212
GREENE RANDALL F & CHRISTINA M	122226050000031401	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000031500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000031600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000031700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000031800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000031900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032400	SF	1	\$15,768	\$1,509	\$1,606
LONG WILLIAM M & CHERYL KORBA	122226050000032500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032600	SF	1	\$15,768	\$1,509	\$1,606
SUMIT REAL ESTATE INC	122226050000032700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000032900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000033000	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050000033100	SF	1	\$15,768	\$1,509	\$1,606
ARAUJO ERIKA S	122226050000033200	SF	1	\$15,768	\$1,509	\$1,606
VELISETTI RAVI K &	122226050000033300	SF	1	\$15,768	\$1,509	\$1,606
DAVIS JAMES R & JOANNE G	122226050000033400	SF	1	\$15,768	\$1,509	\$1,606
PSI CAPITAL INC	122226050000033500	SF	1	\$15,768	\$1,509	\$1,606
VARMA AMIT B & NEERU CHOPRA	122226050000033600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000033700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000033800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000033900	SF	1	\$15,768	\$1,509	\$1,606
GRIGGS STEPHEN W	122226050000034000	SF	1	\$15,768	\$1,509	\$1,606
GRIGGS STEPHEN W	122226050000034100	SF	1	\$15,768	\$1,509	\$1,606
GRIGGS STEPHEN WILLIAM	122226050000034200	SF	1	\$15,768	\$1,509	\$1,606
GRIGGS STEPHEN W	122226050000034300	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK & VANESSA	122226050000034400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000034500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000034600	SF	1	\$15,768	\$1,509	\$1,606
NAVARRO MARIA A M	122226050000034700	SF	1	\$15,768	\$1,509	\$1,606
MC HALE FAMILY TRUST	122226050000034800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000034900	SF	1	\$15,768	\$1,509	\$1,606
R & R DEVELOPERS 350 LLC	122226050000035000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000035100	SF	1	\$15,768	\$1,509	\$1,606
DOWLESS TERRY	122226050000035200	SF	1	\$15,768	\$1,509	\$1,606
HIGHLAND RANDY M & BARBARA L TR	122226050000035300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000035400	SF	1	\$15,768	\$1,509	\$1,606
CLARKE KEITH	122226050000035500	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050000035600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000035700	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICK L & VANESSA	122226050000035800	SF	1	\$15,768	\$1,509	\$1,606
LITTLE ALFRED JR & SHEILA C	122226050000035900	SF	1	\$15,768	\$1,509	\$1,606
HARBCO INVESTMENT LLC	122226050000036000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000036100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000036200	SF	1	\$15,768	\$1,509	\$1,606
SIMONSON HOLDINGS LLC	122226050000036300	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050000036400	SF	1	\$15,768	\$1,509	\$1,606
WEBSTER FRANCIS R	122226050000036500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000036600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000036700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000036800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000036900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000037000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS	122226050000037100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000037200	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICKY L & VANESSA C	122226050000037300	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH RICKY L &	122226050000037400	SF	1	\$15,768	\$1,509	\$1,606
EASTERLING ADRIAN & LATORI	122226050000037500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000037600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000037700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000037800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000037900	SF	1	\$15,768	\$1,509	\$1,606
NICK FALDO REAL ESTATE HOLDINGS LI	122226050000038000	SF	1	\$15,768	\$1,509	\$1,606
PSR DEVELOPERS LLC	122226050000038100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000038200	SF	1	\$15,768	\$1,509	\$1,606
RUPERT JORDAN & MYRA	122226050000038300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000038400	SF	1	\$15,768	\$1,509	\$1,606
JALLOUL AHMAD & RANA NASSER	122226050000038500	SF	1	\$15,768	\$1,509	\$1,606
CROSS JOSEPH P	122226050000038600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000038700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000038800	SF	1	\$15,768	\$1,509	\$1,606
SHAKESPEARE COLIN A	122226050000038900	SF	1	\$15,768	\$1,509	\$1,606
SHARIF NASIR & SHAZIA NASIR	122226050000039000	SF	1	\$15,768	\$1,509	\$1,606
TREVISANI RONALD J	122226050000039100	SF	1	\$15,768	\$1,509	\$1,606
CLAY BARRY & IVY L	122226050000039200	SF	1	\$15,768	\$1,509	\$1,606
ASHE PAUL R	122226050000039300	SF	1	\$15,768	\$1,509	\$1,606
HASSANEIN ASHRAF M & MAHA K	122226050000039400	SF	1	\$15,768	\$1,509	\$1,606
FERGUSON ANDREW L JR & DRUNELL T	122226050000039500	SF	1	\$15,768	\$1,509	\$1,606
JAROSZUK IRENE TRUSTEE	122226050000039600	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
GEBAUER RUEDIGER & STACY	122226050000039700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050000039800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	12222605000OSR00800	SF	2	\$31,537	\$3,019	\$3,212
DCS REAL ESTATE INVESTMENTS LLC	122226050100040100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100040200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100040300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100040400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100040500	SF	1	\$15,768	\$1,509	\$1,606
DUPONT JEAN PIERRE & NORA M LIFE	122226050100040600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100040700	SF	1	\$15,768	\$1,509	\$1,606
HECKENBERG BRAD & LANA C	122226050100040800	SF	2	\$31,537	\$3,019	\$3,212
DCS REAL ESTATE INVESTMENTS LLC	122226050100041000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100041900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042600	SF	1	\$15,768	\$1,509	\$1,606
TARPON IV LLC	122226050100042700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100042900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100043000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100043100	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050100043200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100043300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100043400	SF	1	\$15,768	\$1,509	\$1,606
HASSANEIN ASHRAF M	122226050100043500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100043600	SF	1	\$15,768	\$1,509	\$1,606
KOVATCH THOMAS	122226050100043700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100043800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100043900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100044000	SF	1	\$15,768	\$1,509	\$1,606
JANICE COLONTONIO LLC	122226050100044100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100044200	SF	1	\$15,768	\$1,509	\$1,606
BAIK ANDREW S & DONNA	122226050100044300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100044400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100044500	SF	1	\$15,768	\$1,509	\$1,606
FITZGERALD MIRANDA F TRUSTEE &	122226050100044600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100044700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100044800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100044900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045500	SF	1	\$15,768	\$1,509	\$1,606
RODRIGUEZ HECTOR M	122226050100045600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100045900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046400	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050100046500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046600	SF	1	\$15,768	\$1,509	\$1,606
URBAN CENTURION LLC	122226050100046700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100046900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050100047900	SF	1	\$15,768	\$1,509	\$1,606
MAURER ROBERT W & LORETTA A	122226050100048000	SF	1	\$15,768	\$1,509	\$1,606
LITTLE ALFRED JR ET AL	122226050100048100	SF	1	\$15,768	\$1,509	\$1,606
LITTLE ALFRED JR ET AL	122226050100048200	SF	1	\$15,768	\$1,509	\$1,606
RANGASWAMI BALA & REGINA	122226050100048300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200000100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200000200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200000300	SF	1	\$15,768	\$1,509	\$1,606
WALLACE DAVID W & DENISE W	122226050200000400	SF	1	\$15,768	\$1,509	\$1,606
SCELFO SAM PAUL & JAQUELINE S	122226050200000500	SF	1	\$15,768	\$1,509	\$1,606
WILBORN DAVID P JR &	122226050200000600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200000700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200000800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200000900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200001000	SF	1	\$15,768	\$1,509	\$1,606
MAGA INVESTMENTS LLC	122226050200001100	SF	1	\$15,768	\$1,509	\$1,606
HOLDEN BARRY	122226050200001200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200001300	SF	1	\$15,768	\$1,509	\$1,606
DAVE BREWER INC	122226050200001400	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DAVE BREWER INC	122226050200001500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200001600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200001700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200001800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200001900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200002900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200003900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004700	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050200004800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200004900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005500	SF	1	\$15,768	\$1,509	\$1,606
CRUZ SILVERIO ET AL	122226050200005600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200005900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200006000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200006100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200006200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200006300	SF	1	\$15,768	\$1,509	\$1,606
PATEL SAILESH T	122226050200006400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200006500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200006600	SF	1	\$15,768	\$1,509	\$1,606
JANIAK RICHARD	122226050200006700	SF	1	\$15,768	\$1,509	\$1,606
MARRINER PAUL & TRACIE	122226050200006800	SF	1	\$15,768	\$1,509	\$1,606
WILMINGTON DEVELOPMENT SERVICE	122226050200006900	SF	1	\$15,768	\$1,509	\$1,606
BENYAMIN RAMSIN & JIZET ADEH- TRI	122226050200007000	SF	1	\$15,768	\$1,509	\$1,606
CLEVELAND JOSEPH R & EVELYN	122226050200007100	SF	1	\$15,768	\$1,509	\$1,606
COAST DEVELOPMENT CORP	122226050200007200	SF	1	\$15,768	\$1,509	\$1,606
WELLS CHET W & PATRICIA A	122226050200007300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200007400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200007500	SF	1	\$15,768	\$1,509	\$1,606
DCA REAL ESTATE INVESTMENTS LLC	122226050200007600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200007700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200007800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200007900	SF	1	\$15,768	\$1,509	\$1,606
AYALA-HERNANDEZ EDWIN D & JESSIC	122226050200008000	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
RATTRAY TYLA M & SAMANTHA	122226050200008100	SF	1	\$15,768	\$1,509	\$1,606
WILMINGTON DEVELOPMENT SERVICE	122226050200008200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200008300	SF	1	\$15,768	\$1,509	\$1,606
TAYLOR CHARLES E JR & RAMONA H	122226050200008400	SF	1	\$15,768	\$1,509	\$1,606
PRIMO HOMES LLC	122226050200008500	SF	1	\$15,768	\$1,509	\$1,606
MEDEIROS DE AZEVEDO OTTO JR	122226050200008600	SF	1	\$15,768	\$1,509	\$1,606
SOLOMON BARRY A & LIANA M	122226050200008700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200008800	SF	1	\$15,768	\$1,509	\$1,606
PRECIOUS MEMORIES CHARTER GROU	122226050200008900	SF	1	\$15,768	\$1,509	\$1,606
ODUNTAN ADEKUNLE R & OPEYEMI O	122226050200009000	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050200009100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200009900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200010000	SF	1	\$15,768	\$1,509	\$1,606
STONEBRIDGE HOMES INC	122226050200010100	SF	1	\$15,768	\$1,509	\$1,606
VOGEL BUILDING GROUP LLC	122226050200010200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200010300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200010400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200010500	SF	1	\$15,768	\$1,509	\$1,606
CARLSON KAHTLEEN TRUSTEE &	122226050200010600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200010700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200010800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200010900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011300	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050200011400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200011900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012300	SF	1	\$15,768	\$1,509	\$1,606
VOGEL BUILDING GROUP LLC	122226050200012400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200012900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200013900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014100	SF	1	\$15,768	\$1,509	\$1,606
DODGE KENNETH	122226050200014200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014600	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050200014700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200014900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015100	SF	1	\$15,768	\$1,509	\$1,606
O'NEAL LUCILLE	122226050200015200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015500	SF	1	\$15,768	\$1,509	\$1,606
PSI CAPITAL INC	122226050200015600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200015900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200016800	SF	1	\$15,768	\$1,509	\$1,606
ASCOLI ROBERT J ET AL	122226050200016900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017500	SF	1	\$15,768	\$1,509	\$1,606
ROCKING RED H LLC ET AL	122226050200017600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017700	SF	1	\$15,768	\$1,509	\$1,606
SANTIAGO JOHN & ANGELA TRUSTEES	122226050200017800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200017900	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050200018000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018500	SF	1	\$15,768	\$1,509	\$1,606
DSC REAL ESTATE INVESTMENTS LLC	122226050200018600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200018900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200019900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200020900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021200	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050200021300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200021900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022600	SF	1	\$15,768	\$1,509	\$1,606
PONT EQUITES LLC	122226050200022700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200022900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023700	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050200023800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200023900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024500	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050200024600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200024900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200025000	SF	1	\$15,768	\$1,509	\$1,606
BENNETT TROY A & ANNE C	122226050200025100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200025200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200025300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200025400	SF	1	\$15,768	\$1,509	\$1,606
BILLINGSLEA ROBERT ET AL	122226050200025500	SF	1	\$15,768	\$1,509	\$1,606
MIN JONG JUN	122226050200025600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200025700	SF	1	\$15,768	\$1,509	\$1,606
RIVERA NANCY & EDWIN COIMBRE	122226050200025800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200025900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200026000	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050200026100	SF	1	\$15,768	\$1,509	\$1,606
BARKER GERALD R & ALYSSA M	122226050200026200	SF	1	\$15,768	\$1,509	\$1,606
YARKOSKY TAYLOR	122226050200026300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200026400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200026500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200026600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200026700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200026800	SF	1	\$15,768	\$1,509	\$1,606
WILLIAM STONE PROPERTIES INC	122226050200026900	SF	1	\$15,768	\$1,509	\$1,606
HILTON IAN A & PENNY S	122226050200027000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200027100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200027200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200027300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200027400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200027500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200027600	SF	1	\$15,768	\$1,509	\$1,606
HOLT DEWITT III & KIMBERLY D	122226050200027700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200027800	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net	Series 2004 Gross
					Annual Debt Assessment Allocation - Current	Annual Debt Assessment Allocation - Current (1)
DCS REAL ESTATE INVESTMENTS LLC	122226050200027900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028100	SF	1	\$15,768	\$1,509	\$1,606
SCHARICH INVESTMENTS LLC	122226050200028200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028400	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028500	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200028900	SF	1	\$15,768	\$1,509	\$1,606
COULTON KEIRAN & CAROLYN	122226050200029000	SF	1	\$15,768	\$1,509	\$1,606
MC CABE MAURICE G & TAMMIE S	122226050200029100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200029200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200029300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200029400	SF	1	\$15,768	\$1,509	\$1,606
LEGACY CONSTRUCTION INC	122226050200029500	SF	1	\$15,768	\$1,509	\$1,606
PHOENIX REALTY HOMES INC	122226050200029600	SF	1	\$15,768	\$1,509	\$1,606
PHOENIX REALTY HOMES INC	122226050200029700	SF	1	\$15,768	\$1,509	\$1,606
LEGACY CONSTRUCTION INC	122226050200029800	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200029900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200030000	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200030100	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200030200	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200030300	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200030400	SF	1	\$15,768	\$1,509	\$1,606
TARPELL ALAN & JANET	122226050200030500	SF	1	\$15,768	\$1,509	\$1,606
WALLACE DESIGN BUILD LLC	122226050200030600	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200030700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200030800	SF	1	\$15,768	\$1,509	\$1,606
ANDERSON JASON M	122226050200030900	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200031000	SF	1	\$15,768	\$1,509	\$1,606
FITZGERALD RICK T & MIRANDA F	122226050200031100	SF	1	\$15,768	\$1,509	\$1,606

Owner	Property ID #'s	Unit Type	Unit Count	Total Par Debt Allocated - Current	Series 2004 Net Annual Debt Assessment Allocation - Current	Series 2004 Gross Annual Debt Assessment Allocation - Current (1)
COHEN LOUIS TRUSTEE	122226050200031200	SF	1	\$15,768	\$1,509	\$1,606
CLINKSCALES PHILIP H JR & FRANCES	122226050200031300	SF	1	\$15,768	\$1,509	\$1,606
WONG ALAN M	122226050200031400	SF	1	\$15,768	\$1,509	\$1,606
TREADWAY CHARLES L &	122226050200031500	SF	1	\$15,768	\$1,509	\$1,606
LEGACY CONSTRUCTION INC	122226050200031600	SF	1	\$15,768	\$1,509	\$1,606
VOGEL BUILDING GROUP LLC	122226050200031700	SF	1	\$15,768	\$1,509	\$1,606
DCS REAL ESTATE INVESTMENTS LLC	122226050200031800	SF	1	\$15,768	\$1,509	\$1,606
DCS CAPITAL INVESTMENTS LLC	122226050200N00000	Commercial	62	\$488,820	\$46,792	\$49,779
DCS CAPITAL INVESTMENTS LLC	12222605000OSR00701	Commercial	34	\$268,063	\$25,660	\$27,298
BELLA COLLINA TOWERS	VARIOUS	Hotel	100	\$120,433	\$113,207	\$120,433
Totals				\$13,507,803	\$1,394,713	\$1,483,737

(1) This amount includes 6% to cover collection fees and early payment discounts when collected utilizing the uniform method.

SECTION B

*This item will be provided under
separate cover*

SECTION C

*This item will be provided under
separate cover*

SECTION VII

SECTION C

SECTION 1

Bella Collina Community Development District

Summary of Checks

August 1, 2019 to August 31, 2019

Bank	Date	Check No.'s	Amount
General	8/1/19	1376-1377	\$ 69.42
	8/7/19	1378-1381	\$ 11,246.20
	8/12/19	1382	\$ 2,304.08
	8/26/19	1383	\$ 15,841.21
	8/30/19	1384-1385	\$ 2,838.30
			\$ 32,299.21
Enterprise	8/7/19	1122	\$ 2,167.20
	8/12/19	1123-1124	\$ 9,618.94
	8/26/19	1125	\$ 734.40
	8/30/19	1126	\$ 195.66
			\$ 12,716.20
			\$ 45,015.41

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/01/19	00089	8/01/19	08012019	201908	300-34300-00800					*	69.42		
			REFUND-OVRCHRG		BOLSENA DR								
8/01/19		8/01/19	08012019	201908	300-34300-00800					V	69.42-		
			REFUND-OVRCHRG		BOLSENA DR				BELLA COLLINA TOWERS, LLC			.00	001376
8/01/19	00089	8/01/19	08012019	201908	300-34300-00800					*	69.42		
			REFUND-OVRCHGE		BOLSENA DR				BELLA COLLINA TOWERS, LLC			69.42	001377
8/07/19	00047	7/31/19	179017	201907	320-53600-47200					*	91.00		
			AQUATIC MGMT SRVC		JUL19				APPLIED AQUATIC MANAGEMENT			91.00	001378
8/07/19	00042	8/01/19	4095	201907	310-53600-31100					*	8,905.50		
			WATER EVAL/GUC		COORD/INSP				BOYD ENVIRONMENTAL ENGINEERING, INC			8,905.50	001379
8/07/19	00069	7/31/19	073119	201908	320-53600-47300					*	632.80		
			WW/WELL SITE MAINT-AUG19						THE CLUB AT BELLA COLLINA			632.80	001380
8/07/19	00020	7/30/19	46063	201907	320-53600-46400					*	608.90		
			RPR-SEWER FLSH PT-BOLSENA							*			
		8/02/19	46083	201907	320-53600-46000					*	750.00		
			MTR RDING-07/01-07/31							*			
		8/02/19	46083	201907	320-53600-46000					*	138.00		
			LATE NOTICES MAILED							*			
		8/02/19	46083	201907	320-53600-46000					*	120.00		
			CLOSEOUT-16925 CRETE WAY						UTILITY TECHNICIANS INC			1,616.90	001381
8/12/19	00014	8/01/19	539	201908	310-51300-34000					*	1,054.08		
			MANAGEMENT FEES-AUG19							*			
		8/01/19	539	201908	310-53600-31700					*	250.00		
			DISSEMINATION FEE-AUG19							*			
		8/01/19	540	201908	320-53600-12000					*	1,000.00		
			FIELD MANAGEMENT-AUG19						GOVERNMENTAL MANAGEMENT SERVICES			2,304.08	001382
8/26/19	00019	8/03/19	332070	201907	320-53600-34000					*	2,745.00		
			WATER PLANT SERVICE JUL19							*			
		8/03/19	332070	201907	320-53600-46800					*	1,253.50		
			TEST/ANALYSIS PRMT JUL19							*			
		8/03/19	332070	201907	320-53600-34200					*	6,410.00		
			SEWER PLANT SERVICE JUL19										

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 08/01/2019 - 08/31/2019 ***

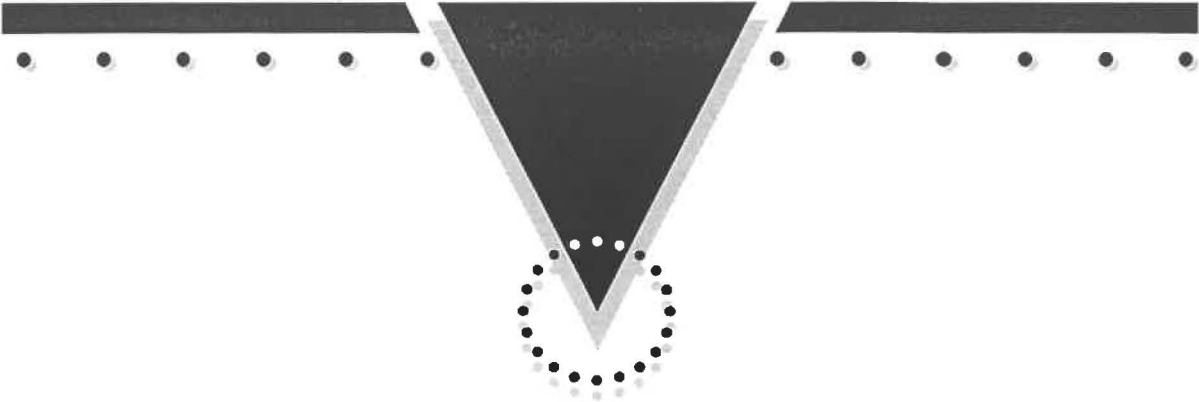
BELLA COLLINA-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/03/19		332070		201907 320-53600-46400		*	5,432.71		
GENERAL UTILITIES								15,841.21	001383
8/30/19	00037	8/26/19	79544	201908 320-53600-46900		*	430.00		
PUMPED GREASE TRAP									
AMERICAN PIPE & TANK, INC.								430.00	001384
8/30/19	00020	8/29/19	46253	201908 320-53600-46400		*	635.95		
RPLC STATOR IN FLYGT PUMP									
8/29/19		46260		201908 320-53600-46400		*	750.00		
SRVC CALL-RPR CHLORINE LK									
8/29/19		46262		201907 320-53600-46400		*	459.85		
RECLAIM WATER LINE INST.									
8/29/19		46273		201908 320-53600-46400		*	562.50		
SRVC CALL-ALARM/PUMP PULL									
UTILITY TECHNICIANS INC								2,408.30	001385
TOTAL FOR BANK B							32,299.21		
TOTAL FOR REGISTER							32,299.21		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/07/19	00047	7/31/19	073119	201908	320-53800-47200		THE CLUB AT BELLA COLLINA	*	2,167.20	2,167.20	001122
8/12/19	00044	8/09/19	2361	201906	310-51300-31100		BOYD CIVIL ENGINEERING	*	450.00		
		8/09/19	2362	201907	310-51300-31100			*	2,900.00	3,350.00	001123
8/12/19	00013	8/01/19	541	201908	310-51300-34000		GOVERNMENTAL MANAGEMENT SERVICES	*	3,689.50	6,268.94	001124
		8/01/19	541	201908	310-51300-35100			*	183.33		
		8/01/19	541	201908	310-51300-31700			*	250.00		
		8/01/19	541	201908	310-51300-51000			*	20.81		
		8/01/19	541	201908	310-51300-42000			*	89.93		
		8/01/19	541	201908	310-51300-42500			*	58.20		
		8/01/19	542	201908	320-53800-12000			*	1,977.17		
8/26/19	00038	8/20/19	87261	201907	310-51300-31500		LATHAM, SHUKER, EDEN & BEAUDINE, LLP	*	704.40	734.40	001125
		8/20/19	87262	201907	310-51300-31500			*	30.00		
8/30/19	00009	7/16/19	6-613-73	201907	310-51300-42000		FEDEX	*	195.66	195.66	001126
									TOTAL FOR BANK A	12,716.20	
									TOTAL FOR REGISTER	12,716.20	

PISL BELLA COLLINA TVISCARRA

SECTION 2



**Bella Collina
Community Development District**

Unaudited Financial Reporting

July 31, 2019



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Bella Collina
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
For the Period Ended July 31, 2019

	<u>GOVERNMENTAL FUND TYPES</u>					<u>TOTALS</u>
	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>WATER & SEWER</u>	<u>CAPITAL RESERVE (GF)</u>	<u>CAPITAL RESERVE (W&S)</u>	<u>(MEMORANDUM ONLY) 2019</u>
ASSETS:						
CASH	\$155,053	--	\$642,978	--	\$228,707	\$1,026,739
STATE BOARD OF ADMINISTRATION	--	--	--	\$369,710	\$211,634	\$581,344
INVESTMENT:						
SERIES 2004:						
RESERVE	--	\$1,060,850	--	--	--	\$1,060,850
REVENUE	--	\$826,514	--	--	--	\$826,514
INTEREST	--	\$26	--	--	--	\$26
REDEMPTION	--	\$136	--	--	--	\$136
ESCROW RAF	--	--	\$70,830	--	--	\$70,830
SERIES 2016:						
AFPI	--	--	\$3,337	--	--	\$3,337
CONNECTION PAYMENT	--	--	\$17,131	--	--	\$17,131
REVENUE	--	--	\$1	--	--	\$1
COSTS OF ISSUANCE	--	--	\$8,520	--	--	\$8,520
ACCOUNTS RECEIVABLE	--	--	\$42,019	--	--	\$42,019
NET IMPROVEMENTS	--	--	\$5,895,872	--	--	\$5,895,872
DUE FROM DEVELOPER	\$596	--	--	--	--	\$596
DUE FROM GENERAL FUND	--	--	\$6,727	--	--	\$6,727
DUE FROM OTHER	\$1,500	--	\$2,303	--	--	\$3,803
TOTAL ASSETS	\$157,149	\$1,887,525	\$6,689,718	\$369,710	\$440,342	\$9,544,444
LIABILITIES:						
ACCOUNTS PAYABLE	\$4,280	--	\$26,914	--	--	\$31,195
DUE TO WATER & SEWER	\$6,727	--	--	--	--	\$6,727
DUE TO DEVELOPER ESCROW	--	--	\$533,471	--	--	\$533,471
DUE TO DEVELOPER GUARANTEE CONNECTIONS	--	--	\$4,649,366	--	--	\$4,649,366
DUE TO DEVELOPER OPERATIONS	--	--	\$410,617	--	--	\$410,617
BONDS PAYABLE	--	--	\$1,360,081	--	--	\$1,360,081
FUND BALANCES:						
RESTRICTED FOR DEBT SERVICE	--	\$1,887,525	\$111,394	--	--	\$1,998,919
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	--	--	(\$1,057,664)	--	--	(\$1,057,664)
UNRESTRICTED	--	--	\$655,538	--	--	\$655,538
UNASSIGNED	\$146,142	--	--	--	--	\$146,142
ASSIGNED FOR CAPITAL RESERVE	--	--	--	\$369,710	\$440,342	\$810,052
TOTAL LIABILITIES & FUND EQUITY	\$157,149	\$1,887,525	\$6,689,718	\$369,710	\$440,342	\$9,544,444

Bella Collina

COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues & Expenditures

For the Period Ended July 31, 2019

	ADOPTED BUDGET	PRORATED THRU 7/31/19	ACTUAL THRU 7/31/19	VARIANCE
REVENUES:				
SPECIAL ASSESSMENTS	\$183,158	\$183,158	\$184,129	\$971
MISCELLANEOUS INCOME	\$0	\$0	\$1	\$1
TOTAL REVENUES	\$183,158	\$183,158	\$184,130	\$972
EXPENDITURES:				
ADMINISTRATIVE:				
SUPERVISOR FEES	\$6,000	\$5,000	\$5,800	(\$800)
FICA EXPENSE	\$459	\$383	\$352	\$31
ENGINEERING FEES	\$8,000	\$6,667	\$9,017	(\$2,350)
ATTORNEY	\$10,000	\$8,333	\$20,278	(\$11,945)
TRUSTEE FEES	\$6,000	\$6,000	\$4,562	\$1,439
TAX COLLECTOR FEES	\$3,800	\$3,699	\$3,699	\$0
ARBITRAGE	\$600	\$600	\$0	\$600
COLLECTION AGENT	\$5,000	\$5,000	\$5,000	\$0
DISSEMINATION	\$3,000	\$2,500	\$2,750	(\$250)
ANNUAL AUDIT	\$1,688	\$1,688	\$1,688	\$0
MANAGEMENT FEES	\$44,274	\$36,895	\$36,895	\$0
INFORMATION TECHNOLOGY	\$2,200	\$1,833	\$1,833	\$0
TELEPHONE	\$100	\$83	\$13	\$71
POSTAGE	\$1,500	\$1,250	\$1,528	(\$278)
PRINTING & BINDING	\$1,500	\$1,250	\$417	\$833
INSURANCE	\$8,250	\$8,250	\$7,481	\$769
LEGAL ADVERTISING	\$1,500	\$1,250	\$5,395	(\$4,145)
OTHER CURRENT CHARGES	\$250	\$208	\$50	\$158
OFFICE SUPPLIES	\$400	\$333	\$127	\$206
TRAVEL PER DIEM	\$0	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
FIELD SERVICES:				
FIELD MANAGEMENT	\$23,726	\$19,772	\$19,772	(\$0)
POND MAINTENANCE	\$26,010	\$21,675	\$21,674	\$1
STORMWATER REPAIRS & MAINTENANCE	\$10,000	\$8,333	\$1,945	\$6,388
TRANSFER OUT - CAPITAL RESERVE	\$18,727	\$0	\$0	\$0
TOTAL EXPENDITURES	\$183,158	\$141,177	\$150,449	(\$9,272)
NET CHANGE IN FUND BALANCE	\$0		\$33,680	
FUND BALANCE - BEGINNING	\$0		\$112,461	
FUND BALANCE - ENDING	\$0		\$146,142	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND CAPITAL RESERVE
Statement of Revenues & Expenditures
For the Period Ended July 31, 2019

	ADOPTED BUDGET	PRORATED THRU 7/31/19	ACTUAL THRU 7/31/19	VARIANCE
<u>REVENUES:</u>				
TRANSFER IN	\$18,727	\$0	\$0	\$0
INTEREST	\$2,500	\$2,083	\$7,797	\$5,713
TOTAL REVENUES	\$21,227	\$2,083	\$7,797	\$5,713
<u>EXPENDITURES:</u>				
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$21,227		\$7,797	
FUND BALANCE - BEGINNING	\$361,324		\$361,913	
FUND BALANCE - ENDING	\$382,551		\$369,710	

Bella Collina Community Development District
General Fund

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
REVENUES:													
SPECIAL ASSESSMENTS	\$0	\$6,925	\$3,918	\$159,335	\$1,722	\$736	\$1,683	\$1	\$9,809	\$0	\$0	\$0	\$184,129
MISCELLANEOUS INCOME	\$0	\$0	\$0	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$1
TOTAL REVENUES	\$0	\$6,925	\$3,918	\$159,335	\$1,722	\$737	\$1,683	\$1	\$9,809	\$0	\$0	\$0	\$184,130
EXPENDITURES:													
ADMINISTRATIVE:													
SUPERVISOR FEES	\$1,000	\$1,000	\$0	\$0	\$1,000	\$1,000	\$1,000	\$0	\$0	\$800	\$0	\$0	\$5,800
FICA EXPENSE	\$61	\$61	\$0	\$0	\$61	\$61	\$61	\$0	\$0	\$46	\$0	\$0	\$352
ENGINEERING FEES	\$555	\$936	\$0	\$0	\$1,160	\$860	\$860	\$1,295	\$450	\$2,900	\$0	\$0	\$9,017
ATTORNEY	\$1,976	\$1,868	\$908	\$1,864	\$8,535	\$1,461	\$1,009	\$993	\$929	\$734	\$0	\$0	\$20,278
TRUSTEE FEES	\$4,562	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,562
TAX COLLECTOR FEES	\$0	\$0	\$0	\$0	\$3,454	\$0	\$0	\$0	\$0	\$246	\$0	\$0	\$3,699
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COLLECTION AGENT	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$250	\$500	\$250	\$250	\$250	\$0	\$0	\$2,750
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,688	\$0	\$0	\$1,688
MANAGEMENT FEES	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$0	\$0	\$36,895
INFORMATION TECHNOLOGY	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$0	\$0	\$1,833
TELEPHONE	\$0	\$6	\$6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13
POSTAGE	\$247	\$258	\$9	\$4	\$251	\$224	\$254	\$41	\$34	\$206	\$0	\$0	\$1,528
PRINTING & BINDING	\$64	\$85	\$72	\$0	\$0	\$67	\$49	\$61	\$3	\$15	\$0	\$0	\$417
INSURANCE	\$7,481	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,481
LEGAL ADVERTISING	\$680	\$0	\$0	\$4,072	\$0	\$0	\$0	\$0	\$643	\$0	\$0	\$0	\$5,395
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50	\$0	\$0	\$0	\$50
OFFICE SUPPLIES	\$21	\$21	\$21	\$0	\$1	\$21	\$21	\$21	\$1	\$1	\$0	\$0	\$127
TRAVEL PER DIEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
FIELD SERVICES:													
FIELD MANAGEMENT	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$0	\$0	\$19,772
POND MAINTENANCE	\$2,168	\$2,168	\$2,168	\$2,168	\$2,168	\$2,168	\$2,167	\$2,167	\$2,167	\$2,167	\$0	\$0	\$21,674
STORMWATER REPAIRS & MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$460	\$1,485	\$0	\$0	\$1,945
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$30,090	\$12,503	\$9,284	\$14,208	\$22,730	\$11,962	\$11,771	\$10,679	\$10,836	\$16,388	\$0	\$0	\$150,449
NET CHANGE IN FUND BALANCE	(\$30,090)	(\$5,578)	(\$5,365)	\$145,127	(\$21,008)	(\$11,225)	(\$10,088)	(\$10,678)	(\$1,027)	(\$16,388)	\$0	\$0	\$33,680

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Statement of Revenues & Expenditures
For the Period Ended July 31, 2019

	ADOPTED BUDGET	PRORATED THRU 7/31/19	ACTUAL THRU 7/31/19	VARIANCE
REVENUES:				
SPECIAL ASSESSMENTS	\$1,547,601	\$1,547,601	\$1,554,616	\$7,015
INTEREST	\$250	\$208	\$32,248	\$32,040
TOTAL REVENUES	\$1,547,851	\$1,547,809	\$1,586,865	\$39,055
EXPENDITURES:				
SPECIAL CALL 11/01	\$0	\$0	\$50,000	(\$50,000)
INTEREST EXPENSE 11/01	\$437,144	\$437,144	\$437,144	\$0
PRINCIPAL EXPENSE 05/01	\$545,000	\$585,000	\$585,000	\$0
INTEREST EXPENSE 05/01	\$437,144	\$435,706	\$435,706	\$0
OTHER DEBT SERVICE COST	\$32,000	\$31,090	\$31,090	\$0
TOTAL EXPENDITURES	\$1,451,288	\$1,488,940	\$1,538,940	(\$50,000)
NET CHANGE IN FUND BALANCE	\$96,564		\$47,924	
FUND BALANCE - BEGINNING	\$606,203		\$1,839,601	
FUND BALANCE - ENDING	\$702,767		\$1,887,525	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER
Statement of Revenues & Expenditures
For the Period Ended July 31, 2019

	ADOPTED BUDGET	PRORATED THRU 7/31/19	ACTUAL THRU 7/31/19	VARIANCE
REVENUES:				
MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION	\$300,000	\$250,000	\$268,789	\$18,789
MONTHLY WASTEWATER CONSUMPTION	\$40,000	\$33,333	\$65,337	\$32,004
SPECIAL ASSESSMENTS	\$134,222	\$134,222	\$134,802	\$580
APPLICATION FEES	\$0	\$0	\$1,025	\$1,025
METER FEES	\$0	\$0	\$17,600	\$17,600
GRINDER PUMP	\$0	\$0	\$57,072	\$57,072
MISCELLANEOUS REVENUE	\$500	\$417	\$8,656	\$8,239
INTEREST	\$150	\$125	\$2,129	\$2,003
TOTAL REVENUES	\$474,873	\$418,098	\$555,409	\$137,312
EXPENDITURES:				
ADMINISTRATIVE:				
ENGINEERING FEES	\$40,000	\$33,333	\$57,910	(\$24,576)
ATTORNEY	\$15,500	\$12,917	\$0	\$12,917
TRUSTEE FEES	\$4,000	\$4,000	\$0	\$4,000
ARBITRAGE	\$600	\$0	\$0	\$0
DISSEMINATION	\$3,000	\$2,500	\$2,500	\$0
ANNUAL AUDIT	\$1,688	\$1,688	\$1,688	\$1
MANAGEMENT FEES	\$12,649	\$10,541	\$10,541	\$0
TAX COLLECTOR FEES	\$2,996	\$2,996	\$2,679	\$317
CONTINGENCY	\$350	\$292	\$361	(\$70)
DUES, LICENSES & SUBSCRIPTIONS	\$5,300	\$5,300	\$3,000	\$2,300
SUBTOTAL ADMINISTRATIVE	\$86,083	\$73,567	\$78,678	(\$5,112)
OPERATIONS:				
FIELD MANAGEMENT	\$12,000	\$10,000	\$10,000	\$0
ELECTRICITY	\$40,000	\$33,333	\$34,382	(\$1,049)
TELEPHONE	\$4,500	\$3,750	\$3,426	\$324
TRASH REMOVAL	\$2,100	\$1,750	\$1,750	\$0
INSURANCE	\$18,750	\$18,750	\$16,968	\$1,782
REPAIRS & MAINTENANCE	\$80,000	\$66,667	\$68,729	(\$2,062)
WATER PLANT SERVICES (GENERAL UTILITIES)	\$42,000	\$35,000	\$31,474	\$3,526
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$85,000	\$70,833	\$65,545	\$5,288
GRINDER PUMP	\$0	\$0	\$31,227	(\$31,227)
SLUDGE DISPOSAL	\$6,000	\$5,000	\$0	\$5,000
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$10,000	\$8,333	\$14,814	(\$6,480)
FUEL EXPENSE	\$4,575	\$3,813	\$2,452	\$1,361
LANDSCAPE MAINTENANCE	\$8,000	\$6,667	\$6,326	\$341
POND MAINTENANCE	\$1,200	\$1,000	\$910	\$90
WASTEWATER TESTING & ANALYSIS	\$25,000	\$20,833	\$15,402	\$5,431
OPERATING SYSTEMS MAINTENANCE	\$6,500	\$5,417	\$3,830	\$1,587
GENERATOR MAINTENANCE	\$3,500	\$2,917	\$6,142	(\$3,225)
LIGHTING	\$15,000	\$12,500	\$0	\$12,500
NEW METER INSTALL	\$0	\$0	\$8,025	(\$8,025)
CONTINGENCY	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$49,465	\$0	\$0	\$0
SUBTOTAL OPERATIONS	\$413,590	\$306,563	\$321,400	(\$14,838)
TOTAL OPERATING EXPENDITURES	\$499,673		\$400,079	
OPERATING INCOME (LOSS)	(\$24,800)		\$155,331	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER
Statement of Revenues & Expenditures
For the Period Ended July 31, 2019

	ADOPTED BUDGET	PRORATED THRU 7/31/19	ACTUAL THRU 7/31/19	VARIANCE
<u>NONOPERATING REVENUES (EXPENDITURES)</u>				
CONNECTION FEES REVENUE				
WATER SYSTEM	\$0	\$0	\$66,420	\$66,420
WASTEWATER SYSTEM	\$0	\$0	\$35,040	\$35,040
AFPI CHARGES				
WATER SYSTEM	\$0	\$0	\$12,036	\$12,036
WASTEWATER SYSTEM	\$0	\$0	\$6,348	\$6,348
PRINCIPAL EXPENSE	\$0	\$0	(\$63,749)	(\$63,749)
COST OF ISSUANCE	\$0	\$0	\$0	\$0
TOTAL NONOPERATING REVENUES (EXPENDITURES)	\$0	\$0	\$56,095	\$56,095
CHANGE IN NET ASSETS	(\$24,800)		\$211,426	
TOTAL NET ASSETS (DEFICIT) - BEGINNING	\$24,800		\$444,112	
TOTAL NET ASSETS (DEFICIT) - ENDING	(\$0)		\$655,538	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER CAPITAL RESERVE
Statement of Revenues & Expenditures
For the Period Ended July 31, 2019

	ADOPTED BUDGET	PRORATED THRU 7/31/19	ACTUAL THRU 7/31/19	VARIANCE
<u>REVENUES:</u>				
TRANSFER IN	\$49,465	\$0	\$0	\$0
INTEREST	\$1,000	\$833	\$4,575	\$3,741
TOTAL REVENUES	\$50,465	\$833	\$4,575	\$3,741
<u>EXPENDITURES:</u>				
CAPITAL OUTLAY	\$419,000	\$349,167	\$47,588	\$301,579
TOTAL EXPENDITURES	\$419,000	\$349,167	\$47,588	\$301,579
NET CHANGE IN FUND BALANCE	(\$368,535)		(\$43,013)	
FUND BALANCE - BEGINNING	\$462,870		\$483,355	
FUND BALANCE - ENDING	\$94,335		\$440,342	

Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
WATER UTILITY REVENUE													
MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION	\$22,206	\$21,673	\$16,823	\$19,347	\$18,309	\$22,917	\$31,757	\$41,507	\$42,717	\$31,533	\$0	\$0	\$268,789
MONTHLY WASTEWATER CONSUMPTION	\$6,087	\$6,615	\$5,914	\$6,273	\$6,181	\$6,556	\$6,651	\$7,172	\$6,968	\$6,920	\$0	\$0	\$65,337
SPECIAL ASSESSMENTS	\$0	\$5,070	\$2,868	\$116,649	\$1,260	\$539	\$1,232	\$1	\$7,182	\$0	\$0	\$0	\$134,802
APPLICATION FEES	\$50	\$25	\$0	\$25	\$25	\$25	\$175	\$275	\$175	\$250	\$0	\$0	\$1,025
METER FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000	\$5,900	\$2,900	\$5,800	\$0	\$0	\$17,600
GRINDER PUMP	\$0	\$0	\$0	\$0	\$0	\$0	\$9,512	\$19,024	\$9,512	\$19,024	\$0	\$0	\$57,072
MISCELLANEOUS REVENUE	\$1,497	\$696	\$877	\$854	\$710	\$639	\$720	\$767	\$1,207	\$688	\$0	\$0	\$8,656
INTEREST	\$164	\$214	\$214	\$232	\$245	\$222	\$248	\$249	\$176	\$164	\$0	\$0	\$2,129
TOTAL OPERATING REVENUES	\$30,005	\$34,292	\$26,697	\$143,379	\$26,731	\$30,898	\$53,296	\$74,895	\$70,837	\$64,380	\$0	\$0	\$555,409
EXPENDITURES:													
ADMINISTRATIVE:													
ENGINEERING FEES	\$4,954	\$5,972	\$0	\$13,646	\$2,804	\$3,973	\$2,867	\$8,135	\$6,655	\$8,906	\$0	\$0	\$57,910
ATTORNEY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$0	\$0	\$2,500
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,688	\$0	\$0	\$1,688
MANAGEMENT FEES	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$0	\$0	\$10,541
TAX COLLECTOR FEES	\$0	\$0	\$0	\$0	\$2,501	\$0	\$0	\$0	\$0	\$178	\$0	\$0	\$2,679
CONTINGENCY	\$39	\$47	\$57	\$54	\$41	\$47	\$19	\$26	\$18	\$14	\$0	\$0	\$361
DUES, LICENSES & SUBSCRIPTIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000	\$0	\$0	\$3,000
SUBTOTAL ADMINISTRATIVE	\$6,297	\$7,323	\$1,362	\$15,004	\$6,650	\$5,323	\$4,189	\$9,465	\$7,977	\$15,089	\$0	\$0	\$78,678
OPERATIONS:													
FIELD MANAGEMENT	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$0	\$10,000
ELECTRICITY	\$2,980	\$3,489	\$3,067	\$3,095	\$3,416	\$2,859	\$3,294	\$4,006	\$3,841	\$4,334	\$0	\$0	\$34,382
TELEPHONE	\$322	\$323	\$324	\$324	\$324	\$359	\$364	\$362	\$363	\$363	\$0	\$0	\$3,426
TRASH REMOVAL	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$0	\$0	\$1,750
INSURANCE	\$16,968	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,968
REPAIRS & MAINTENANCE	\$3,815	\$901	\$5,547	\$3,856	\$4,652	\$19,450	\$8,113	\$6,798	\$8,182	\$7,415	\$0	\$0	\$68,729
WATER PLANT SERVICES (GENERAL UTILITIES)	\$2,894	\$2,257	\$4,134	\$3,603	\$2,301	\$4,093	\$2,337	\$3,611	\$3,499	\$2,745	\$0	\$0	\$31,474
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$6,410	\$6,410	\$6,410	\$6,410	\$6,410	\$7,855	\$6,410	\$6,410	\$6,410	\$6,410	\$0	\$0	\$65,545
GRINDER PUMP	\$0	\$0	\$4,461	\$8,922	\$4,461	\$8,922	\$0	\$0	\$0	\$4,461	\$0	\$0	\$31,227
SLUDGE DISPOSAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$944	\$964	\$1,201	\$974	\$923	\$954	\$1,217	\$5,400	\$1,230	\$1,008	\$0	\$0	\$14,814
FUEL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,452	\$0	\$0	\$0	\$2,452
LANDSCAPE MAINTENANCE	\$632	\$632	\$632	\$632	\$632	\$632	\$633	\$633	\$633	\$633	\$0	\$0	\$6,326
POND MAINTENANCE	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$0	\$0	\$910
WASTEWATER TESTING & ANALYSIS	\$1,186	\$0	\$3,722	\$1,185	\$1,049	\$1,049	\$2,015	\$1,235	\$2,709	\$1,254	\$0	\$0	\$15,402
OPERATING SYSTEMS MAINTENANCE	\$410	\$410	\$430	\$430	\$430	\$430	\$430	\$430	\$430	\$430	\$0	\$0	\$3,830
GENERATOR MAINTENANCE	\$222	\$4,278	\$0	\$1,272	\$370	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,142
LIGHTING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NEW METER INSTALL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,025	\$0	\$0	\$8,025
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SUBTOTAL OPERATIONS	\$38,048	\$20,931	\$31,193	\$31,968	\$26,234	\$47,870	\$26,078	\$30,151	\$30,584	\$38,343	\$0	\$0	\$321,400
TOTAL OPERATING EXPENDITURES	\$44,345	\$28,254	\$32,555	\$46,972	\$32,884	\$53,193	\$30,267	\$39,616	\$38,560	\$53,432	\$0	\$0	\$400,079
OPERATING INCOME (LOSS)	(\$14,340)	\$6,038	(\$5,858)	\$96,407	(\$6,153)	(\$22,295)	\$23,029	\$35,278	\$32,276	\$10,948	\$0	\$0	\$155,331
NONOPERATING REVENUES (EXPENDITURES)													
CONNECTION FEES REVENUE													
WATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$11,070	\$22,140	\$11,070	\$22,140	\$0	\$0	\$66,420
WASTEWATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$5,840	\$11,680	\$5,840	\$11,680	\$0	\$0	\$35,040
AFPI CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$2,006	\$4,012	\$2,006	\$4,012	\$0	\$0	\$12,036
WATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$1,058	\$2,116	\$1,058	\$2,116	\$0	\$0	\$6,348
WASTEWATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$63,749)	\$0	\$0	\$0	\$0	(\$63,749)
INTEREST INCOME	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COST OF ISSUANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL NONOPERATING REVENUES (EXPENDITURES)	\$0	\$0	\$0	\$0	\$0	\$0	\$19,974	(\$23,801)	\$19,974	\$39,948	\$0	\$0	\$56,095
CHANGE IN NET ASSETS	(\$14,340)	\$6,038	(\$5,858)	\$96,407	(\$6,153)	(\$22,295)	\$43,003	\$11,478	\$52,250	\$50,896	\$0	\$0	\$211,426

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

LONG TERM DEBT REPORT

SERIES 2004, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	5.750%	
MATURITY DATE:	5/1/2035	
RESERVE FUND DEFINITION	7% OF INITIAL PRINCIPAL AMOUNT	
RESERVE FUND REQUIREMENT	\$1,217,600	
RESERVE FUND BALANCE	\$1,060,850	
BONDS OUTSTANDING - 9/30/15		\$17,950,000
LESS: SPECIAL CALL 11/1/15		(\$35,000)
LESS: PRINCIPAL CALL 05/1/16		(\$495,000)
LESS: SPECIAL CALL 5/1/17		(\$40,000)
LESS: PRINCIPAL CALL 05/1/17		(\$520,000)
LESS: SPECIAL CALL 11/1/17		(\$1,000,000)
LESS: PRINCIPAL CALL 05/1/18		(\$550,000)
LESS: SPECIAL CALL 5/1/18		(\$105,000)
LESS: SPECIAL CALL 11/1/18		(\$50,000)
LESS: PRINCIPAL CALL 05/1/19		(\$585,000)
CURRENT BONDS OUTSTANDING		\$14,570,000

**BELLA COLLINA
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENTS FY2019 RECEIPTS

MAINTENANCE

GROSS ASSESSMENTS \$ 330,792.00 \$ 190,977.00 \$ 139,815.00
 CERTIFIED NET ASSESSMENTS \$ 317,560.32 \$ 183,337.92 \$ 134,222.40
 58% 42%

DATE	CHECK NO.	GROSS ASSESSMENTS RECEIVED	DISCOUNTS	COMMISSIONS PAID	INTEREST INCOME	NET ASSESSMENTS RECEIVED	GENERAL FUND	WATER & SEWER FUND
11/21/18	825991	\$ 3,274.45	\$ 135.20	\$ -	\$ -	\$ 3,139.25	\$ 1,812.39	\$ 1,326.86
11/30/18	826107	\$ 9,225.00	\$ 369.00	\$ -	\$ -	\$ 8,856.00	\$ 5,112.86	\$ 3,743.14
12/21/18	826656	\$ 7,065.00	\$ 278.40	\$ -	\$ -	\$ 6,786.60	\$ 3,918.13	\$ 2,868.47
1/7/19	826720	\$ 1,095.00	\$ 35.10	\$ -	\$ -	\$ 1,059.90	\$ 611.91	\$ 447.99
1/15/19	826350	\$ 285,357.00	\$ 11,414.28	\$ -	\$ -	\$ 273,942.72	\$ 158,156.06	\$ 115,786.66
1/28/19	827117	\$ 1,010.13	\$ 28.64	\$ -	\$ -	\$ 981.49	\$ 566.65	\$ 414.84
2/1/19	827369	\$ -	\$ -	\$ -	\$ 20.05	\$ 20.05	\$ 11.58	\$ 8.47
2/18/19	827496	\$ 3,028.66	\$ 66.85	\$ -	\$ -	\$ 2,961.81	\$ 1,709.95	\$ 1,251.86
3/28/19	827820	\$ 1,290.00	\$ 15.15	\$ -	\$ -	\$ 1,274.85	\$ 736.01	\$ 538.84
4/20/19	828027	\$ 2,919.69	\$ 4.20	\$ -	\$ -	\$ 2,915.49	\$ 1,683.21	\$ 1,232.28
5/3/19	828070	\$ -	\$ -	\$ -	\$ 1.47	\$ 1.47	\$ 0.85	\$ 0.62
6/1/19	828296	\$ 4,093.20	\$ -	\$ -	\$ -	\$ 4,093.20	\$ 2,363.14	\$ 1,730.06
6/17/19	828434	\$ 954.88	\$ -	\$ -	\$ -	\$ 954.88	\$ 551.28	\$ 403.60
6/25/19	828551	\$ 11,942.85	\$ -	\$ -	\$ -	\$ 11,942.85	\$ 6,895.00	\$ 5,047.85
8/9/19	828905	\$ -	\$ -	\$ -	\$ 5.37	\$ 5.37	\$ 3.10	\$ 2.27
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED		\$ 331,255.86	\$ 12,346.82	\$ -	\$ 26.89	\$ 318,935.93	\$ 184,132.10	\$ 134,803.83
PERCENTAGE COLLECTED							100%	100%

DEBT SERVICE

GROSS ASSESSMENTS \$ 1,612,203.00
 CERTIFIED NET ASSESSMENTS \$ 1,547,714.88
 100%

DATE	CHECK NO.	GROSS ASSESSMENTS RECEIVED	DISCOUNTS	COMMISSIONS PAID	INTEREST INCOME	NET ASSESSMENTS RECEIVED	DEBT SERVICE FUND
11/21/18	825990	\$ 17,761.54	\$ 746.09	\$ -	\$ -	\$ 17,015.45	\$ 17,015.45
11/30/18	826106	\$ 53,172.00	\$ 2,126.88	\$ -	\$ -	\$ 51,045.12	\$ 51,045.12
12/21/18	826655	\$ 39,879.00	\$ 1,576.17	\$ -	\$ -	\$ 38,302.83	\$ 38,302.83
1/7/19	826719	\$ 7,596.00	\$ 246.87	\$ -	\$ -	\$ 7,349.13	\$ 7,349.13
1/15/19	826349	\$ 1,365,333.00	\$ 54,613.32	\$ -	\$ -	\$ 1,310,719.68	\$ 1,310,719.68
1/28/19	827116	\$ 5,233.87	\$ 142.98	\$ -	\$ -	\$ 5,090.89	\$ 5,090.89
2/1/19	827368	\$ -	\$ -	\$ -	\$ 101.33	\$ 101.33	\$ 101.33
3/28/19	827819	\$ 7,596.00	\$ 94.95	\$ -	\$ -	\$ 7,501.05	\$ 7,501.05
4/20/19	828026	\$ 18,058.97	\$ 18.99	\$ -	\$ -	\$ 18,039.98	\$ 18,039.98
5/3/19	828069	\$ -	\$ -	\$ -	\$ 8.66	\$ 8.66	\$ 8.66
6/1/19	828295	\$ 19,388.79	\$ -	\$ -	\$ -	\$ 19,388.79	\$ 19,388.79
6/17/19	828433	\$ 6,364.06	\$ -	\$ -	\$ -	\$ 6,364.06	\$ 6,364.06
6/25/19	828550	\$ 56,723.13	\$ -	\$ -	\$ -	\$ 56,723.13	\$ 56,723.13
8/9/19	828904	\$ -	\$ -	\$ -	\$ 27.31	\$ 27.31	\$ 27.31
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED		\$ 1,597,106.36	\$ 59,566.25	\$ -	\$ 137.30	\$ 1,537,677.41	\$ 1,537,677.41
PERCENTAGE COLLECTED							99%

SECTION 3

**NOTICE OF MEETING DATES
BELLA COLLINA
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the *Bella Collina Community Development District* will hold their regularly scheduled public meetings for **Fiscal Year 2020** at **9:30 am at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida 34756**, on the second Thursday as follows:

October 10, 2019
November 14, 2019
December 12, 2019
January 9, 2020
February 13, 2020
March 12, 2020
April 9, 2020
May 14, 2020
June 11, 2020
July 9, 2020
August 13, 2020
September 10, 2020

The meetings are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for a particular meeting may be obtained from the District Manager at 135 W. Central Blvd., Suite 320, Orlando, FL 32801.

A meeting may be continued to a date, time, and place as evidenced by motion of the majority of Board Members participating at that meeting. There may be occasions when one or more Supervisors will participate by telephone.

Any person requiring special accommodations at a meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
Governmental Management Services - Central Florida, LLC
District Manager

SECTION 4



MONTHLY SUMMARY REPORT

July 2019

State Board of Administration of Florida

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3	DISCLOSURE OF MATERIAL IMPACTS
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15	COMPLIANCE
16	TRADE ACTIVITY

Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from July 1, 2019, through July 31, 2019, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of July 31, 2019)

Total Participants
742

Florida PRIME™
Total Participant Balance
\$13,146,709,715

Total Number of Accounts
1,375

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

Neutral is not a position much in favor these days, but Federal Reserve policymakers would love to get the federal funds rate there. They have targeted 2% for some time now, but lately aren't sure that is the correct level. At one point they talked about it being somewhere within a range of 2.75-3%, then somewhere in a much lower span of 2-2.25%. With inflation measured by personal consumption expenditures stubbornly refusing to get to 2%, even the latter range might be too high.

That search is at the heart of the members of the Federal Open Market Committee's decision to cut the target range of the fed funds rate by a quarter point yesterday. They have made clear this is not the beginning of a path leading to zero rates as we experienced following the financial crisis, but rather a pullback from December's hike that shot too high. There were no projections from this meeting, but Chair Jerome Powell suggested that another move may or may not be warranted, and the futures market is expecting at least one more. The hunt continues.

Actually, that search is not the only one involving the Fed these days. It still needs to fill its open seats. At the beginning of July, President Trump nominated two candidates for spots on its board. Trump has, of course, berated the Fed (specifically targeting Powell) for raising rates. He now seems to be taking a direct approach by nominating candidates who fit his current desire for interest rate decreases. But, unlike some of Trump's other candidates who didn't even come to a vote, these would seem to have a better chance of being confirmed.

Director of research at the St. Louis Fed, Christopher Waller has strong credentials. It's no surprise he would advocate for dovish policy as he comes from the Bullard camp. James Bullard, president of this branch, was the

only one in the June meeting who dissented, wanting a cut. I was at the St. Louis Fed in July and spent time with Bullard, as well as Raphael Bostic from the Atlanta Fed. They reiterated that they are focused on finding neutral, not returning to 2008-2015. Economist Judy Shelton, U.S. envoy to the European Bank for Reconstruction and Development until she resigned last week due to the nomination, also is a credible contender.

There's also a search for a replacement for the London interbank offered rate (Libor), which will eventually be dethroned as the main reference for floating-rate securities. That's still far away, but the leading contender remains the New York Fed's Secured Overnight Financing Rate (Sofr).

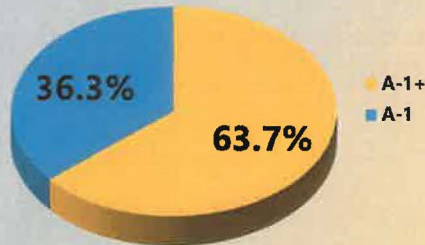
Participants in the liquidity marketplace found an ample supply of securities in July, particularly in the repo market and in the Treasury market. Libor ended the month with 1-month at 2.23%, 3-month at 2.25%, 6-month at 2.19% and 12-month at 2.19%.

INVESTMENT STRATEGY

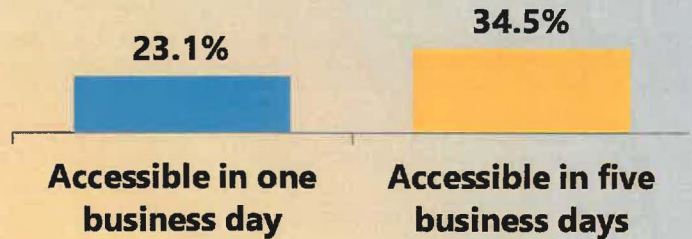
The decline in the Libor curve led the Pool's manager to keep trades short throughout July, which brought the portfolio's weighted average maturity (WAM) down to 26 days from 29 (lower than the target range of 40-50) and reduced its weighted average life (WAL) to 77 days from 82. It also pushed the gross yield downward by 6 basis points to 2.53%. But it was typical seasonal outflows related to participant needs that led total portfolio assets to decrease by \$400 million to end at \$13.1 billion in July. The composition of the portfolio was little changed from June. Manager purchases were concentrated in the short end: 1- to 3-month area in fixed-rate paper and 6- to 1-year floating rate securities when value was identified amid the decline in the Libor curve.

PORTFOLIO COMPOSITION FOR JULY 2019

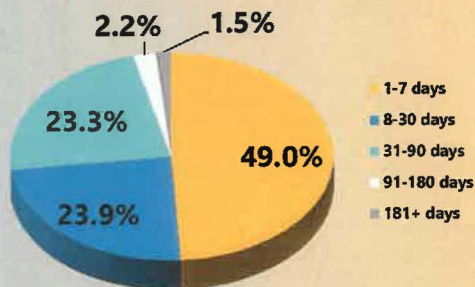
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Federated Institutional Prime Value Obligations Fund	5.9%
2. Sumitomo Mitsui Trust Holdings, Inc.	4.9%
3. Royal Bank of Canada	4.5%
4. JPMorgan Chase & Co.	4.2%
5. Australia & New Zealand Banking Group, Melbourne	4.2%
6. Old Line Funding, LLC	4.2%
7. Bank of Montreal	4.0%
8. Thunder Bay Funding, LLC	4.0%
9. UnitedHealth Group, Inc.	3.9%
10. ABN Amro Bank NV	3.8%

Average Effective Maturity (WAM)

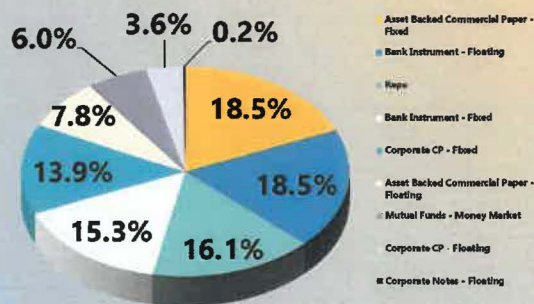
26 Days

Weighted Average Life (Spread WAL)

77 Days

Percentages based on total value of investments.

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH JULY 31, 2019

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	2.55%	2.34%	0.20%
Three Months	2.58%	2.38%	0.20%
One Year	2.59%	2.29%	0.30%
Three Years	1.76%	1.45%	0.31%
Five Years	1.18%	0.93%	0.25%
Ten Years	0.71%	0.52%	0.20%
Since 1/96	2.58%	2.36%	0.22%

Note: Net asset value at month end: \$13,152.6 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

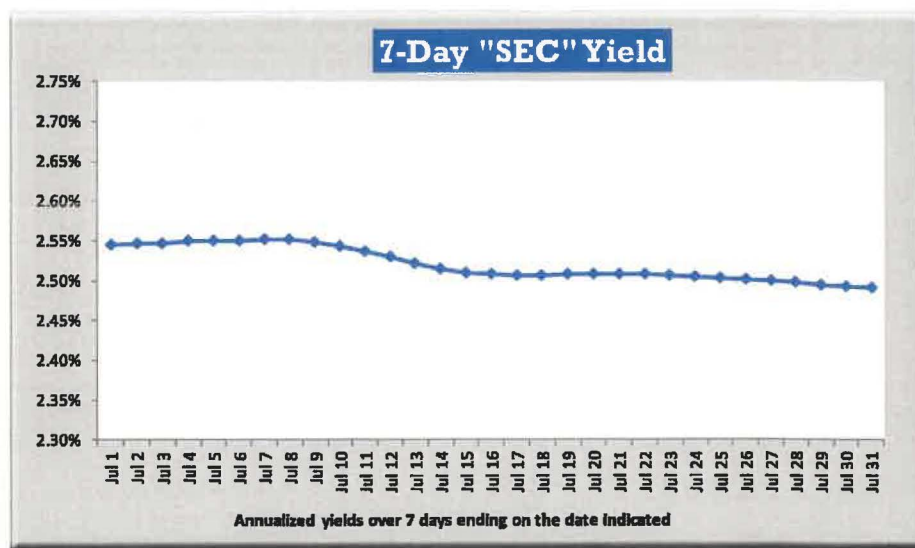
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR JULY 2019

Summary of Cash Flows		
Opening Balance (07/01/19)	\$	13,435,399,194
Participant Deposits		1,452,722,747
Gross Earnings		28,315,140
Participant Withdrawals		(1,769,369,028)
Fees		(358,338)
Closing Balance (07/31/19)	\$	13,146,709,715
Net Change over Month	\$	(288,689,479)

Detailed Fee Disclosure		
July 2019	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 110,783.01	1.00
Federated Investment Management Fee	207,090.17	1.87
BNY Mellon Custodial Fee**	20,106.08	0.18
Bank of America Transfer Agent Fee	10,962.17	0.10
S&P Rating Maintenance Fee	4,021.92	0.04
Audit/External Review Fees	5,374.21	0.05
Total Fees	\$ 358,337.56	3.24

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$13,291,054,455.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR JULY 2019

Security Name	Security Classification	Cpn	Maturity	Rate Rese	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unralized Gain/Loss
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	2.29	8/5/2019		500,000,000	2.32	\$500,000,000	\$500,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/25/2019		150,000,000	2.34	\$149,179,417	\$149,186,583	\$7,166
Anglesea Funding LLC, Jan 22, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.48	1/22/2020	8/26/2019	50,000,000	2.52	\$50,000,000	\$49,999,984	-\$17
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2019		135,000,000	2.49	\$134,990,813	\$134,990,858	\$45
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/2/2019		34,000,000	2.49	\$33,995,372	\$33,995,408	\$36
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/2/2019		14,720,000	2.49	\$14,717,996	\$14,718,012	\$15
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2019		63,080,000	2.49	\$63,058,535	\$63,058,859	\$324
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/15/2019		68,000,000	2.45	\$67,931,717	\$67,933,416	\$1,700
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/19/2019		130,000,000	2.44	\$129,835,333	\$129,839,107	\$3,773
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	2.41	8/1/2019		500,000,000	2.44	\$500,000,000	\$500,000,000	\$0
Australia & New Zealand Banking Group, Melbourne, Jan 17, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.71	1/17/2020	8/19/2019	50,000,000	2.75	\$50,000,000	\$50,064,048	\$64,048
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		12/3/2019		125,000,000	2.26	\$124,040,799	\$124,085,504	\$44,705
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	2.56	8/1/2019		855,000,000	2.60	\$855,000,000	\$855,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.70	3/19/2020		105,000,000	2.72	\$105,000,000	\$105,401,380	\$401,380
Bank of Montreal, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.42	4/27/2020	8/27/2019	100,000,000	2.45	\$100,000,000	\$100,020,156	\$20,156
Bank of Montreal, Dec 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.68	12/6/2019	9/6/2019	50,000,000	2.72	\$50,000,000	\$50,032,538	\$32,538
Bank of Montreal, Dec 10, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.67	12/10/2019	9/10/2019	75,000,000	2.71	\$75,000,000	\$75,053,027	\$53,027
Bank of Montreal, Jan 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.76	1/6/2020	8/6/2019	100,000,000	2.80	\$100,000,000	\$100,119,945	\$119,945
Bank of Montreal, May 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.62	5/8/2020	8/1/2019	50,000,000	2.66	\$50,000,000	\$50,019,167	\$19,167
Bank of Montreal, Nov 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.79	11/1/2019	8/1/2019	50,000,000	2.83	\$50,000,000	\$50,025,114	\$25,114
Bank of Nova Scotia, Toronto, Jul 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.68	7/10/2020	8/1/2019	50,000,000	2.72	\$50,000,000	\$49,999,786	-\$214
Bank of Nova Scotia, Toronto, May 18, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.47	5/18/2020	8/19/2019	50,000,000	2.50	\$50,000,000	\$49,995,528	-\$4,472
Bank of Nova Scotia, Toronto, May 29, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.40	5/29/2020	8/29/2019	80,000,000	2.44	\$79,997,574	\$79,968,606	-\$28,968
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		10/1/2019		100,000,000	2.60	\$99,562,556	\$99,622,833	\$60,277
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/13/2019		100,000,000	2.43	\$99,913,694	\$99,915,789	\$2,095

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2019

Security Name	Security Classification	Cpn	Maturity	Rate Rese	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unralized Gain/Loss
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/6/2019		100,000,000	2.37	\$99,760,528	\$99,771,011	\$10,483
Bedford Row Funding Corp., Apr 23, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.44	4/23/2020	8/23/2019	47,000,000	2.48	\$47,000,000	\$47,001,498	\$1,498
Bedford Row Funding Corp., Jan 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.48	1/9/2020	10/9/2019	40,000,000	2.52	\$40,000,000	\$40,022,490	\$22,490
Bedford Row Funding Corp., Mar 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.55	3/9/2020	8/9/2019	60,000,000	2.58	\$60,000,000	\$59,992,628	-\$7,372
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.43	10/1/2042	8/1/2019	5,185,000	2.43	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/22/2019		25,000,000	2.54	\$24,961,958	\$24,965,457	\$3,499
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/18/2019		30,000,000	2.58	\$29,769,917	\$29,798,608	\$28,692
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/10/2019		70,000,000	2.35	\$69,682,472	\$69,691,584	\$9,112
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/16/2019		50,000,000	2.53	\$49,944,889	\$49,947,800	\$2,911
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/22/2019		50,000,000	2.54	\$49,923,917	\$49,928,470	\$4,553
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/4/2019		50,000,000	2.35	\$49,792,361	\$49,793,264	\$903
Canadian Imperial Bank of Commerce, Dec 27, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.53	12/27/2019	9/27/2019	100,000,000	2.57	\$100,035,371	\$100,076,013	\$40,642
Canadian Imperial Bank of Commerce, Jun 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.65	6/8/2020	8/1/2019	100,000,000	2.69	\$100,000,000	\$99,999,990	-\$10
Canadian Imperial Bank of Commerce, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.60	6/12/2020	8/1/2019	55,000,000	2.64	\$55,000,000	\$54,987,514	-\$12,486
Canadian Imperial Bank of Commerce, May 01, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.58	5/1/2020	8/1/2019	100,000,000	2.61	\$100,000,000	\$100,014,769	\$14,769
Canadian Imperial Bank of Commerce, May 15, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.50	5/15/2020	8/15/2019	100,000,000	2.53	\$100,000,000	\$99,998,721	-\$1,279
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/4/2019		50,000,000	2.69	\$49,872,639	\$49,889,410	\$16,771
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/7/2019		65,000,000	2.72	\$64,675,867	\$64,724,732	\$48,865
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/11/2019		15,000,000	2.72	\$14,920,800	\$14,932,860	\$12,060
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/11/2019		21,000,000	2.72	\$20,889,120	\$20,906,004	\$16,884
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/18/2019		110,000,000	2.72	\$109,362,733	\$109,461,461	\$98,728
Collateralized Commercial Paper Co. LLC, Aug 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.61	8/15/2019	8/15/2019	20,000,000	2.64	\$20,000,000	\$20,001,825	\$1,825
Collateralized Commercial Paper Co. LLC, Aug 23, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.64	8/23/2019	8/23/2019	50,000,000	2.68	\$50,000,000	\$50,008,732	\$8,732
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDEUR	CERTIFICATE OF DEPOSIT - EURO	0.00	8/30/2019		50,000,000	2.53	\$49,896,495	\$49,682,580	-\$213,915

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2019

Security Name	Security Classification	Cpn	Maturity	Rate Rese	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unralized Gain/Loss
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDEUR	CERTIFICATE OF DEPOSIT - EURO	2.53	8/21/2019		200,000,000	2.57	\$200,000,000	\$200,000,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	2.18	8/1/2019	8/1/19	5,956,852	2.21	\$5,956,852	\$5,956,852	\$0
Fairway Finance Co. LLC, Dec 06, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.46	12/6/2019	8/7/2019	50,000,000	2.50	\$50,000,000	\$50,000,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	2.63	9/1/2035	8/1/2019	4,150,000	2.67	\$4,150,000	\$4,150,000	\$0
Glencove Funding LLC, Dec 31, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.56	12/31/2019	8/12/2019	100,000,000	2.59	\$100,000,000	\$100,000,000	\$0
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	2.55	8/1/2019		250,000,000	2.59	\$250,000,000	\$250,000,000	\$0
HSBC Securities (USA), Inc. Repo Triparty Term Fixed 7 or More Days	REPO TRIPARTY TERM FIXED >= 7 DAYS	2.25	8/7/2019		500,000,000	2.28	\$500,000,000	\$500,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.43	10/1/2042	8/1/2019	4,260,000	2.43	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	2.45	8/1/2019	8/1/2019	781,067,011	2.45	\$781,130,200	\$781,145,118	\$14,918
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		9/23/2019		50,000,000	2.64	\$49,807,250	\$49,831,850	\$24,600
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		10/16/2019		40,000,000	2.69	\$39,775,844	\$39,809,297	\$33,452
J.P. Morgan Securities LLC, Nov 22, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.65	11/22/2019	8/22/2019	25,000,000	2.69	\$25,000,000	\$25,020,574	\$20,574
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		11/5/2019		24,196,000	2.30	\$24,049,312	\$24,035,099	-\$14,212
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/6/2019		60,000,000	2.43	\$59,976,100	\$59,976,550	\$450
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/27/2019		75,000,000	2.39	\$74,867,813	\$74,873,044	\$5,231
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/29/2019		50,000,000	2.53	\$49,900,111	\$49,909,295	\$9,183
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/7/2019		50,000,000	2.46	\$49,976,472	\$49,976,570	\$97
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/21/2019		50,000,000	2.59	\$49,926,208	\$49,931,342	\$5,133
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/7/2019		100,000,000	2.35	\$99,565,556	\$99,533,444	-\$32,112
MUFG Bank Ltd. CP	COMMERCIAL PAPER		9/25/2019		50,000,000	2.64	\$49,800,111	\$49,823,445	\$23,333
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		9/9/2019		11,000,000	2.73	\$10,967,489	\$10,971,889	\$4,400
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/4/2019		20,000,000	2.37	\$19,954,694	\$19,955,569	\$875
Manhattan Asset Funding Company LLC, Nov 05, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.47	11/5/2019	8/2/2019	100,000,000	2.52	\$99,995,581	\$99,984,010	-\$11,571
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	2.44	11/1/2036	8/1/2019	2,200,000	2.44	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.50	6/1/2022	8/1/2019	10,000,000	2.50	\$10,000,000	\$10,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2019

Security Name	Security Classification	Cpn	Maturity	Rate Rese	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unralized Gain/Loss
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	9/11/2019		50,000,000	2.47	\$49,858,549	\$49,870,254	\$11,705
Mizuho Bank Ltd. ECD (Sydney Branch)	EURO CERTIFICATE OF DEPOSIT	0.00	9/23/2019		60,000,000	2.45	\$59,783,568	\$59,799,969	\$16,401
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	2.56	8/1/2019		515,000,000	2.60	\$515,000,000	\$515,000,000	\$0
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		9/5/2019		70,000,000	2.52	\$69,827,450	\$69,849,850	\$22,400
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		3/19/2020		100,000,000	2.69	\$98,324,444	\$98,601,556	\$277,112
National Australia Bank Ltd., Melbourne, Mar 31, 2020	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	2.42	3/31/2020	9/30/2019	20,000,000	2.45	\$20,000,000	\$19,997,253	-\$2,747
National Australia Bank Ltd., Melbourne, May 19, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.43	5/19/2020	8/19/2019	100,000,000	2.47	\$100,000,000	\$99,987,070	-\$12,930
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		8/30/2019		50,000,000	2.35	\$49,903,750	\$49,904,167	\$417
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		10/10/2019		70,000,000	2.35	\$69,682,472	\$69,684,957	\$2,485
Nestle Capital Corp. CP4-2	COMMERCIAL PAPER - 4-2		12/23/2019		10,000,000	2.65	\$9,896,486	\$9,914,531	\$18,044
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.62	9/11/2019		100,000,000	2.66	\$100,000,000	\$100,035,644	\$35,644
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		9/11/2019		50,000,000	2.66	\$49,848,917	\$49,866,417	\$17,500
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/23/2020		50,000,000	2.92	\$49,310,667	\$49,465,400	\$154,733
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/23/2019		49,000,000	2.54	\$48,922,049	\$48,929,281	\$7,232
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/20/2019		50,000,000	2.67	\$49,815,833	\$49,842,113	\$26,279
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/21/2019		45,000,000	2.68	\$44,732,475	\$44,774,705	\$42,230
Old Line Funding, LLC, Apr 24, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.71	4/24/2020	8/1/2019	30,000,000	2.75	\$30,000,000	\$30,000,000	\$0
Old Line Funding, LLC, Dec 03, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.49	12/3/2019	8/5/2019	50,000,000	2.52	\$50,000,000	\$50,000,000	\$0
Old Line Funding, LLC, Jan 31, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.38	1/31/2020	9/3/2019	74,000,000	2.42	\$74,000,000	\$74,008,307	\$8,307
Old Line Funding, LLC, Oct 29, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/29/2019		75,000,000	2.56	\$74,531,250	\$74,589,375	\$58,125
Old Line Funding, LLC, Sep 26, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/26/2019		125,000,000	2.57	\$124,503,229	\$124,560,031	\$56,802
Royal Bank of Canada, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.67	4/27/2020	8/1/2019	100,000,000	2.71	\$100,000,000	\$100,021,870	\$21,870
Royal Bank of Canada, Jan 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.54	1/3/2020	10/3/2019	100,000,000	2.58	\$100,000,000	\$100,074,984	\$74,984
Royal Bank of Canada, Mar 09, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.66	3/9/2020	8/1/2019	150,000,000	2.70	\$150,000,000	\$150,035,211	\$35,211
Royal Bank of Canada, Mar 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.67	3/12/2020	8/1/2019	100,000,000	2.71	\$100,000,000	\$100,029,844	\$29,844

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2019

Security Name	Security Classification	Cpn	Maturity	Rate Rese	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unralized Gain/Loss
Sanofi-Aventis SA CP4-2	COMMERCIAL PAPER - 4-2		9/13/2019		50,000,000	2.29	\$49,862,500	\$49,864,028	\$1,528
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/20/2019		64,050,000	2.47	\$63,830,415	\$63,842,121	\$11,705
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/12/2019		25,000,000	2.28	\$24,838,944	\$24,836,489	-\$2,455
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/9/2019		62,550,000	2.44	\$62,512,470	\$62,512,673	\$203
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.63	9/16/2019		100,000,000	2.67	\$100,000,000	\$100,058,991	\$58,991
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		9/9/2019		100,000,000	2.67	\$99,711,111	\$99,762,556	\$51,445
Sumitomo Mitsui Banking Corp., Jan 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.42	1/27/2020	8/27/2019	50,000,000	2.45	\$50,000,000	\$49,995,134	-\$4,867
Sumitomo Mitsui Banking Corp., Nov 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.48	11/4/2019	8/5/2019	50,000,000	2.51	\$50,000,000	\$50,000,385	\$385
Sumitomo Mitsui Trust Bank Ltd. CDEUR(London)	CERTIFICATE OF DEPOSIT - EURO	0.00	8/30/2019		50,000,000	2.53	\$49,896,487	\$49,686,010	-\$210,477
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.32	10/11/2019		100,000,000	2.35	\$100,000,000	\$100,013,788	\$13,788
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.29	11/15/2019		25,000,000	2.32	\$25,000,000	\$25,002,066	\$2,066
Sumitomo Mitsui Trust Bank Ltd., Oct 16, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.43	10/16/2019	8/16/2019	70,000,000	2.47	\$70,000,000	\$70,003,313	\$3,313
Sumitomo Mitsui Trust Bank Ltd., Oct 17, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.41	10/17/2019	8/19/2019	100,000,000	2.45	\$100,000,000	\$100,004,191	\$4,191
Sumitomo Mitsui Trust Bank Ltd., Oct 21, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.37	10/21/2019	8/21/2019	100,000,000	2.40	\$100,000,000	\$100,002,947	\$2,947
Sumitomo Mitsui Trust Bank Ltd., Oct 25, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.37	10/25/2019	8/26/2019	200,000,000	2.40	\$200,000,000	\$200,000,000	\$0
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		9/26/2019		122,500,000	2.62	\$122,005,406	\$122,034,500	\$29,094
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/27/2019		60,000,000	2.67	\$59,883,000	\$59,896,770	\$13,770
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/25/2019		99,700,000	2.64	\$99,301,422	\$99,351,206	\$49,784
Thunder Bay Funding, LLC, Dec 03, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.49	12/3/2019	8/5/2019	50,000,000	2.52	\$50,000,000	\$50,000,000	\$0
Thunder Bay Funding, LLC, Feb 05, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.51	2/5/2020	8/5/2019	100,000,000	2.54	\$100,000,000	\$100,000,000	\$0
Thunder Bay Funding, LLC, Mar 05, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.51	3/5/2020	8/5/2019	60,000,000	2.54	\$60,000,000	\$60,000,000	\$0
Thunder Bay Funding, LLC, Mar 19, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.48	3/19/2020	8/19/2019	50,000,000	2.51	\$50,000,000	\$50,002,507	\$2,507
Thunder Bay Funding, LLC, Sep 05, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.71	9/5/2019	8/5/2019	100,000,000	2.75	\$100,000,000	\$100,002,295	\$2,295
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.00	9/9/2019		75,000,000	3.03	\$75,000,000	\$75,060,679	\$60,679
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.59	10/1/2019		100,000,000	2.63	\$100,000,000	\$100,060,200	\$60,200
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		8/6/2019		200,000,000	2.33	\$199,923,333	\$199,921,134	-\$2,199
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		9/5/2019		35,000,000	2.35	\$34,919,150	\$34,922,020	\$2,870

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2019

Security Name	Security Classification	Cpn	Maturity	Rate Rese	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Jul 16, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.71	7/16/2020	8/1/2019	25,000,000	2.75	\$25,000,000	\$24,999,919	-\$81
Toronto Dominion Bank, Jul 24, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.51	7/24/2020	8/26/2019	50,000,000	2.54	\$50,000,000	\$50,009,029	\$9,029
Toyota Credit Canada Inc., Feb 21, 2020	VARIABLE RATE COMMERCIAL PAPER	2.39	2/21/2020	8/28/2019	50,000,000	2.42	\$50,000,000	\$50,000,000	\$0
Toyota Motor Credit Corp., Feb 14, 2020	VARIABLE RATE COMMERCIAL PAPER	2.42	2/14/2020	8/21/2019	75,000,000	2.46	\$75,000,000	\$74,994,727	-\$5,273
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		9/13/2019		65,000,000	2.72	\$64,789,472	\$64,826,891	\$37,418
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		8/2/2019		30,000,000	2.54	\$29,995,833	\$29,995,842	\$8
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		8/2/2019		31,500,000	2.54	\$31,495,625	\$31,495,634	\$9
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		8/8/2019		150,000,000	2.53	\$149,917,000	\$149,917,833	\$833
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		8/12/2019		131,750,000	2.53	\$131,640,648	\$131,642,624	\$1,976
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		8/14/2019		40,000,000	2.53	\$39,961,267	\$39,962,122	\$856
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		8/19/2019		127,000,000	2.53	\$126,833,101	\$126,837,390	\$4,290
Westpac Banking Corp. Ltd., Sydney, Feb 10, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.69	2/10/2020	8/1/2019	40,000,000	2.73	\$40,000,000	\$40,016,643	\$16,643
Westpac Banking Corp. Ltd., Sydney, Feb 14, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.67	2/14/2020	8/1/2019	100,000,000	2.71	\$100,000,000	\$100,031,456	\$31,456
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.67	2/27/2020	8/1/2019	100,000,000	2.71	\$100,000,000	\$100,027,781	\$27,781
Westpac Banking Corp. Ltd., Sydney, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.65	6/12/2020	8/1/2019	81,000,000	2.69	\$81,000,000	\$80,999,606	-\$394
Westpac Banking Corp. Ltd., Sydney, Mar 13, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.66	3/13/2020	8/1/2019	100,000,000	2.70	\$100,000,000	\$100,023,879	\$23,879
Total Value of Assets					13,148,864,863		\$13,134,415,789	\$13,136,632,176	\$2,216,387

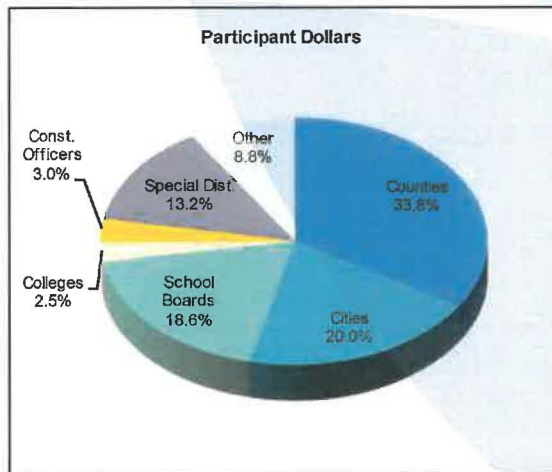
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

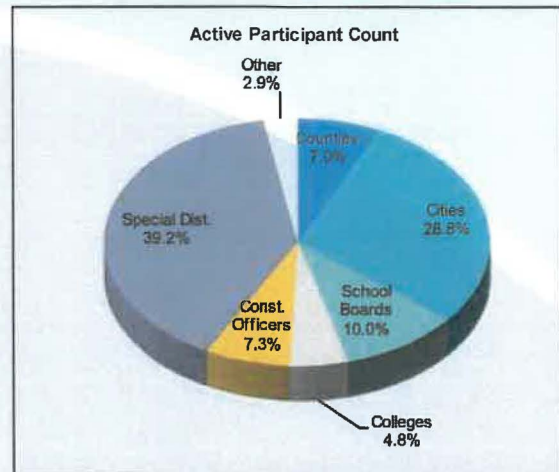
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF JULY 2019

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	2.5%	4.8%
Top 10	34.1%	1.4%	Top 10	2.2%	1.4%
\$100 million or more	58.8%	4.5%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	35.0%	17.4%	\$10 million up to \$100 million	2.1%	1.1%
\$1 million up to \$10 million	5.6%	24.8%	\$1 million up to \$10 million	0.4%	1.5%
Under \$1 million	0.5%	53.2%	Under \$1 million	0.02%	2.2%
Counties	33.8%	7.0%	Constitutional Officers	3.0%	7.3%
Top 10	27.7%	1.4%	Top 10	1.6%	1.4%
\$100 million or more	29.3%	1.6%	\$100 million or more	1.0%	0.1%
\$10 million up to \$100 million	4.1%	1.6%	\$10 million up to \$100 million	1.5%	0.8%
\$1 million up to \$10 million	0.4%	1.2%	\$1 million up to \$10 million	0.5%	2.3%
Under \$1 million	0.0%	2.5%	Under \$1 million	0.0%	4.0%
Municipalities	20.0%	28.8%	Special Districts	13.2%	39.2%
Top 10	7.9%	1.4%	Top 10	8.3%	1.4%
\$100 million or more	3.7%	0.5%	\$100 million or more	6.0%	0.7%
\$10 million up to \$100 million	14.3%	6.7%	\$10 million up to \$100 million	5.4%	3.2%
\$1 million up to \$10 million	1.9%	8.4%	\$1 million up to \$10 million	1.5%	8.0%
Under \$1 million	0.1%	13.2%	Under \$1 million	0.3%	27.4%
School Boards	18.6%	10.0%	Other	8.8%	2.9%
Top 10	13.2%	1.4%	Top 10	8.4%	1.4%
\$100 million or more	12.0%	1.1%	\$100 million or more	6.9%	0.4%
\$10 million up to \$100 million	5.9%	3.2%	\$10 million up to \$100 million	1.8%	0.8%
\$1 million up to \$10 million	0.7%	2.7%	\$1 million up to \$10 million	0.2%	0.7%
Under \$1 million	0.0%	3.0%	Under \$1 million	0.0%	1.0%



Total Fund Value: \$13,146,709,715



Total Active Participant Count: 729

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR JULY 2019

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR JULY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ALBION CAPITAL LLC CPABS4	10/25/19	07/24/19	07/25/19	50,000,000	49,707,389	0	49,707,389	0
ALBION CAPITAL LLC CPABS4	10/25/19	07/24/19	07/25/19	50,000,000	49,707,389	0	49,707,389	0
ALBION CAPITAL LLC CPABS4	10/25/19	07/24/19	07/25/19	50,000,000	49,707,389	0	49,707,389	0
ANGLESEA FUNDING LLC	01/22/20	07/25/19	07/26/19	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S,A, CPABS4CPABS4	07/12/19	07/05/19	07/05/19	50,000,000	49,975,500	0	49,975,500	0
ANTALIS S,A, CPABS4CPABS4	07/12/19	07/05/19	07/05/19	50,000,000	49,975,500	0	49,975,500	0
ANTALIS S,A, CPABS4CPABS4	07/12/19	07/05/19	07/05/19	50,000,000	49,975,500	0	49,975,500	0
ANTALIS S,A, CPABS4CPABS4	07/12/19	07/05/19	07/05/19	16,010,000	16,002,155	0	16,002,155	0
ANTALIS S,A, CPABS4CPABS4	07/12/19	07/05/19	07/05/19	50,000,000	49,975,500	0	49,975,500	0
ANTALIS S,A, CPABS4CPABS4	07/19/19	07/11/19	07/12/19	40,000,000	39,980,944	0	39,980,944	0
ANTALIS S,A, CPABS4CPABS4	07/26/19	07/18/19	07/19/19	50,000,000	49,975,889	0	49,975,889	0
ANTALIS S,A, CPABS4CPABS4	07/26/19	07/18/19	07/19/19	9,290,000	9,285,520	0	9,285,520	0
ANTALIS S,A, CPABS4CPABS4	08/02/19	07/24/19	07/25/19	14,720,000	14,711,986	0	14,711,986	0
ANTALIS S,A, CPABS4CPABS4	08/02/19	07/25/19	07/26/19	34,000,000	33,983,803	0	33,983,803	0
ANTALIS S,A, CPABS4CPABS4	08/15/19	07/15/19	07/15/19	50,000,000	49,896,236	0	49,896,236	0
ANTALIS S,A, CPABS4CPABS4	08/15/19	07/15/19	07/15/19	18,000,000	17,962,645	0	17,962,645	0
ANTALIS S,A, CPABS4CPABS4	08/19/19	07/17/19	07/17/19	50,000,000	49,890,000	0	49,890,000	0
ANTALIS S,A, CPABS4CPABS4	08/19/19	07/17/19	07/17/19	50,000,000	49,890,000	0	49,890,000	0
ANTALIS S,A, CPABS4CPABS4	08/19/19	07/17/19	07/17/19	30,000,000	29,934,000	0	29,934,000	0
BPCE SA CP4-2CP4-2	12/03/19	07/26/19	07/26/19	50,000,000	49,600,972	0	49,600,972	0
BPCE SA CP4-2CP4-2	12/03/19	07/26/19	07/26/19	50,000,000	49,600,972	0	49,600,972	0
BPCE SA CP4-2CP4-2	12/03/19	07/26/19	07/26/19	25,000,000	24,800,486	0	24,800,486	0
BANK OF NOVA SCOTIA/HOUSTON	07/10/20	07/09/19	07/10/19	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	07/22/19	07/15/19	07/15/19	25,000,000	24,988,188	0	24,988,188	0
BARTON CAPITAL S,A,CPABS4	07/22/19	07/16/19	07/16/19	50,000,000	49,979,750	0	49,979,750	0
BARTON CAPITAL S,A,CPABS4	07/22/19	07/16/19	07/16/19	50,000,000	49,979,750	0	49,979,750	0
BARTON CAPITAL S,A,CPABS4	07/22/19	07/16/19	07/16/19	50,000,000	49,979,750	0	49,979,750	0
BARTON CAPITAL S,A,CPABS4	07/29/19	07/22/19	07/22/19	50,000,000	49,976,375	0	49,976,375	0
BARTON CAPITAL S,A,CPABS4	07/29/19	07/22/19	07/22/19	50,000,000	49,976,375	0	49,976,375	0
BARTON CAPITAL S,A,CPABS4	07/29/19	07/22/19	07/22/19	50,000,000	49,976,375	0	49,976,375	0
BARTON CAPITAL S,A,CPABS4	09/06/19	07/09/19	07/09/19	50,000,000	49,809,069	0	49,809,069	0
BARTON CAPITAL S,A,CPABS4	09/06/19	07/09/19	07/09/19	50,000,000	49,809,069	0	49,809,069	0
CRC FUNDING, LLC CPCPABS4	10/04/19	07/08/19	07/08/19	50,000,000	49,718,889	0	49,718,889	0
CHARTA, LLC CPABS4-CPABS4	10/10/19	07/08/19	07/08/19	20,000,000	19,879,889	0	19,879,889	0
CHARTA, LLC CPABS4-CPABS4	10/10/19	07/08/19	07/08/19	50,000,000	49,699,722	0	49,699,722	0
GLENCOVE FUNDING LLC	12/31/19	07/09/19	07/10/19	50,000,000	50,000,000	0	50,000,000	0
GLENCOVE FUNDING LLC	12/31/19	07/09/19	07/10/19	50,000,000	50,000,000	0	50,000,000	0
KAISER FOUNDATION HCP	11/05/19	07/02/19	07/02/19	24,196,000	24,005,457	0	24,005,457	0
LMA-AMERICAS LLC CPCPABS4	08/27/19	07/24/19	07/25/19	50,000,000	49,892,292	0	49,892,292	0
LMA-AMERICAS LLC CPCPABS4	08/27/19	07/24/19	07/25/19	25,000,000	24,946,146	0	24,946,146	0
LONGSHIP FUNDING LLC CPABS4	07/08/19	07/01/19	07/01/19	50,000,000	49,976,667	0	49,976,667	0
LONGSHIP FUNDING LLC CPABS4	07/08/19	07/01/19	07/01/19	50,000,000	49,976,667	0	49,976,667	0
LONGSHIP FUNDING LLC CPABS4	10/07/19	07/08/19	07/08/19	50,000,000	49,709,306	0	49,709,306	0
LONGSHIP FUNDING LLC CPABS4	10/07/19	07/08/19	07/08/19	50,000,000	49,709,306	0	49,709,306	0
MANHATTAN ASSET FUNCPABS4	07/23/19	07/16/19	07/16/19	50,000,000	49,976,181	0	49,976,181	0
MANHATTAN ASSET FUNCPABS4	07/23/19	07/16/19	07/16/19	35,000,000	34,983,326	0	34,983,326	0
MANHATTAN ASSET FUNCPABS4	09/04/19	07/01/19	07/01/19	20,000,000	19,915,861	0	19,915,861	0
MANHATTAN ASSET FUNDING CO LLC	11/04/19	07/01/19	07/02/19	50,000,000	49,997,130	0	49,997,130	0
MANHATTAN ASSET FUNDING CO LLC	11/04/19	07/01/19	07/02/19	50,000,000	49,997,130	0	49,997,130	0
NATIONWIDE BUILDING SOCIETY	08/30/19	07/30/19	07/30/19	50,000,000	49,900,542	0	49,900,542	0
NEDERLANDSE WATERS CCP4-2	10/10/19	07/09/19	07/10/19	50,000,000	49,706,111	0	49,706,111	0
NEDERLANDSE WATERS CCP4-2	10/10/19	07/09/19	07/10/19	20,000,000	19,882,444	0	19,882,444	0
OLD LINE FUNDING LLC	04/24/20	07/23/19	07/24/19	30,000,000	30,000,000	0	30,000,000	0
SANOFL-AVENTIS SA CCP4-2	09/13/19	07/05/19	07/05/19	50,000,000	49,781,250	0	49,781,250	0
SHEFFIELD RECEIVABLE CPABS4	11/12/19	07/29/19	07/29/19	25,000,000	24,835,847	0	24,835,847	0
NETHERLANDS, GOVERNCP4-2	07/26/19	07/19/19	07/22/19	50,000,000	49,986,444	0	49,986,444	0
NETHERLANDS, GOVERNCP4-2	07/26/19	07/19/19	07/22/19	50,000,000	49,986,444	0	49,986,444	0
NETHERLANDS, GOVERNCP4-2	07/26/19	07/19/19	07/22/19	50,000,000	49,986,444	0	49,986,444	0

TRADING ACTIVITY FOR JULY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
NETHERLANDS, GOVERNCP4-2	07/26/19	07/19/19	07/22/19	50,000,000	49,986,444	0	49,986,444	0
SUMITOMO MITSUI TRUCDYAN	10/11/19	07/12/19	07/12/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	10/11/19	07/12/19	07/12/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	11/15/19	07/17/19	07/17/19	25,000,000	25,000,000	0	25,000,000	0
SUMITOMO MITSUI BANKING CORP/NEWYORK	11/04/19	07/03/19	07/03/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANKING CORP/NEWYORK	01/27/20	07/25/19	07/25/19	50,000,000	50,000,000	0	50,000,000	0
TORONTO-DOMINION BANK/NY	07/16/20	07/17/19	07/17/19	25,000,000	25,000,000	0	25,000,000	0
TORONTO-DOMINION BANK/NY	07/24/20	07/25/19	07/25/19	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	07/23/19	07/16/19	07/16/19	50,000,000	49,976,083	0	49,976,083	0
TORONTO DOMINION BACP4-2	07/23/19	07/16/19	07/16/19	50,000,000	49,976,083	0	49,976,083	0
TORONTO DOMINION BACP4-2	07/23/19	07/16/19	07/16/19	50,000,000	49,976,083	0	49,976,083	0
TORONTO DOMINION BACP4-2	07/23/19	07/16/19	07/16/19	50,000,000	49,976,083	0	49,976,083	0
TORONTO DOMINION BACP4-2	07/30/19	07/23/19	07/23/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	07/30/19	07/23/19	07/23/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	07/30/19	07/23/19	07/23/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	07/30/19	07/23/19	07/23/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	08/06/19	07/30/19	07/30/19	50,000,000	49,977,639	0	49,977,639	0
TORONTO DOMINION BACP4-2	08/06/19	07/30/19	07/30/19	50,000,000	49,977,639	0	49,977,639	0
TORONTO DOMINION BACP4-2	08/06/19	07/30/19	07/30/19	50,000,000	49,977,639	0	49,977,639	0
TORONTO DOMINION BACP4-2	08/06/19	07/30/19	07/30/19	50,000,000	49,977,639	0	49,977,639	0
TORONTO DOMINION BACP4-2	09/05/19	07/05/19	07/05/19	35,000,000	34,860,758	0	34,860,758	0
UNITEDHEALTH GROUP,CP4-2	08/02/19	07/02/19	07/02/19	31,500,000	31,432,188	0	31,432,188	0
UNITEDHEALTH GROUP,CP4-2	08/02/19	07/03/19	07/03/19	30,000,000	29,937,500	0	29,937,500	0
UNITEDHEALTH GROUP,CP4-2	08/08/19	07/12/19	07/12/19	50,000,000	49,906,625	0	49,906,625	0
UNITEDHEALTH GROUP,CP4-2	08/08/19	07/12/19	07/12/19	50,000,000	49,906,625	0	49,906,625	0
UNITEDHEALTH GROUP,CP4-2	08/08/19	07/12/19	07/12/19	50,000,000	49,906,625	0	49,906,625	0
UNITEDHEALTH GROUP,CP4-2	08/12/19	07/12/19	07/12/19	50,000,000	49,892,792	0	49,892,792	0
UNITEDHEALTH GROUP,CP4-2	08/12/19	07/12/19	07/12/19	31,750,000	31,681,923	0	31,681,923	0
UNITEDHEALTH GROUP,CP4-2	08/12/19	07/12/19	07/12/19	50,000,000	49,892,792	0	49,892,792	0
UNITEDHEALTH GROUP,CP4-2	08/14/19	07/12/19	07/12/19	40,000,000	39,908,700	0	39,908,700	0
UNITEDHEALTH GROUP,CP4-2	08/19/19	07/15/19	07/15/19	50,000,000	49,878,958	0	49,878,958	0
UNITEDHEALTH GROUP,CP4-2	08/19/19	07/15/19	07/15/19	50,000,000	49,878,958	0	49,878,958	0
UNITEDHEALTH GROUP,CP4-2	08/19/19	07/15/19	07/15/19	27,000,000	26,934,638	0	26,934,638	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/01/19	07/01/19	699,030	699,030	0	699,030	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/03/19	07/03/19	361,765	361,765	0	361,765	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/05/19	07/05/19	84,153	84,153	0	84,153	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/08/19	07/08/19	6,000,000	6,000,000	0	6,000,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/10/19	07/10/19	3,549,096	3,549,096	0	3,549,096	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/12/19	07/12/19	403,279	403,279	0	403,279	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/15/19	07/15/19	2,591,826	2,591,826	0	2,591,826	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/16/19	07/16/19	654,939	654,939	0	654,939	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/19/19	07/19/19	244,904	244,904	0	244,904	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/23/19	07/23/19	2,162,802	2,162,802	0	2,162,802	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/26/19	07/26/19	1,713,592	1,713,592	0	1,713,592	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/30/19	07/30/19	2,139,365	2,139,365	0	2,139,365	0
MIZUHO TRIPARTY	07/02/19	07/01/19	07/01/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/02/19	07/01/19	07/01/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/02/19	07/01/19	07/01/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/02/19	07/01/19	07/01/19	800,000,000	800,000,000	0	800,000,000	0
MIZUHO TRIPARTY	07/03/19	07/02/19	07/02/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/03/19	07/02/19	07/02/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/03/19	07/02/19	07/02/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/03/19	07/02/19	07/02/19	945,000,000	945,000,000	0	945,000,000	0
HSBC TRIPARTY	07/10/19	07/03/19	07/03/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/05/19	07/03/19	07/03/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/05/19	07/03/19	07/03/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/05/19	07/03/19	07/03/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/05/19	07/03/19	07/03/19	1,360,000,000	1,360,000,000	0	1,360,000,000	0
MIZUHO TRIPARTY	07/08/19	07/05/19	07/05/19	515,000,000	515,000,000	0	515,000,000	0

TRADING ACTIVITY FOR JULY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain (Loss)
HSBC TRIPARTY	07/08/19	07/05/19	07/05/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/08/19	07/05/19	07/05/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/08/19	07/05/19	07/05/19	1,283,000,000	1,283,000,000	0	1,283,000,000	0
BANK OF AMERICA TRIPARTY	07/09/19	07/08/19	07/08/19	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	07/09/19	07/08/19	07/08/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/09/19	07/08/19	07/08/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/09/19	07/08/19	07/08/19	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	07/10/19	07/09/19	07/09/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/10/19	07/09/19	07/09/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/10/19	07/09/19	07/09/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/10/19	07/09/19	07/09/19	1,200,000,000	1,200,000,000	0	1,200,000,000	0
HSBC TRIPARTY	07/17/19	07/10/19	07/10/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/11/19	07/10/19	07/10/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/11/19	07/10/19	07/10/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/11/19	07/10/19	07/10/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/11/19	07/10/19	07/10/19	1,080,000,000	1,080,000,000	0	1,080,000,000	0
MIZUHO TRIPARTY	07/12/19	07/11/19	07/11/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/12/19	07/11/19	07/11/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/12/19	07/11/19	07/11/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/12/19	07/11/19	07/11/19	1,045,000,000	1,045,000,000	0	1,045,000,000	0
MIZUHO TRIPARTY	07/15/19	07/12/19	07/12/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/15/19	07/12/19	07/12/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/15/19	07/12/19	07/12/19	1,160,000,000	1,160,000,000	0	1,160,000,000	0
MIZUHO TRIPARTY	07/16/19	07/15/19	07/15/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/16/19	07/15/19	07/15/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/16/19	07/15/19	07/15/19	1,370,000,000	1,370,000,000	0	1,370,000,000	0
BANK OF AMERICA TRIPARTY	07/17/19	07/16/19	07/16/19	1,060,000,000	1,060,000,000	0	1,060,000,000	0
MIZUHO TRIPARTY	07/17/19	07/16/19	07/16/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/17/19	07/16/19	07/16/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/24/19	07/17/19	07/17/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/18/19	07/17/19	07/17/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/18/19	07/17/19	07/17/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/18/19	07/17/19	07/17/19	935,000,000	935,000,000	0	935,000,000	0
MIZUHO TRIPARTY	07/19/19	07/18/19	07/18/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/19/19	07/18/19	07/18/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/19/19	07/18/19	07/18/19	890,000,000	890,000,000	0	890,000,000	0
MIZUHO TRIPARTY	07/22/19	07/19/19	07/19/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/22/19	07/19/19	07/19/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/22/19	07/19/19	07/19/19	940,000,000	940,000,000	0	940,000,000	0
MIZUHO TRIPARTY	07/23/19	07/22/19	07/22/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/23/19	07/22/19	07/22/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/23/19	07/22/19	07/22/19	915,000,000	915,000,000	0	915,000,000	0
MIZUHO TRIPARTY	07/24/19	07/23/19	07/23/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/24/19	07/23/19	07/23/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/24/19	07/23/19	07/23/19	470,000,000	470,000,000	0	470,000,000	0
HSBC TRIPARTY	07/31/19	07/24/19	07/24/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/25/19	07/24/19	07/24/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/25/19	07/24/19	07/24/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/25/19	07/24/19	07/24/19	650,000,000	650,000,000	0	650,000,000	0
MIZUHO TRIPARTY	07/26/19	07/25/19	07/25/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/26/19	07/25/19	07/25/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/26/19	07/25/19	07/25/19	455,000,000	455,000,000	0	455,000,000	0
MIZUHO TRIPARTY	07/29/19	07/26/19	07/26/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/29/19	07/26/19	07/26/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/29/19	07/26/19	07/26/19	640,000,000	640,000,000	0	640,000,000	0
MIZUHO TRIPARTY	07/30/19	07/29/19	07/29/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/30/19	07/29/19	07/29/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/30/19	07/29/19	07/29/19	948,000,000	948,000,000	0	948,000,000	0
MIZUHO TRIPARTY	07/31/19	07/30/19	07/30/19	515,000,000	515,000,000	0	515,000,000	0

TRADING ACTIVITY FOR JULY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	07/31/19	07/30/19	07/30/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/31/19	07/30/19	07/30/19	730,000,000	730,000,000	0	730,000,000	0
HSBC TRIPARTY	08/07/19	07/31/19	07/31/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	08/01/19	07/31/19	07/31/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	08/01/19	07/31/19	07/31/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	08/01/19	07/31/19	07/31/19	855,000,000	855,000,000	0	855,000,000	0
<i>Total Buys</i>				46,238,070,752	46,230,794,248	0	46,230,794,248	0
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	10/29/19	07/26/19	07/26/19	50,000,000	50,000,000	87,267	50,087,267	0
OLD LINE FUNDING LLC	08/19/19	07/24/19	07/24/19	100,000,000	100,000,000	33,998	100,033,998	0
<i>Total Cash Closes</i>				150,000,000	150,000,000	121,265	150,121,265	0
<i>Deposits</i>								
ABN AMRO BANK NV,ATD 2.4 20190708	07/08/19	07/01/19	07/01/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190715	07/15/19	07/08/19	07/08/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190718	07/18/19	07/11/19	07/11/19	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190722	07/22/19	07/15/19	07/15/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.48 20190725	07/25/19	07/18/19	07/18/19	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190729	07/29/19	07/22/19	07/22/19	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATDCAY 2.4 20190724	07/24/19	07/23/19	07/23/19	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 2.45 20190731	07/31/19	07/24/19	07/24/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.29 20190805	08/05/19	07/29/19	07/29/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.41 20190731	07/31/19	07/30/19	07/30/19	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 2.41 20190801	08/01/19	07/31/19	07/31/19	500,000,000	500,000,000	0	500,000,000	0
<i>Total Deposits</i>				4,300,000,000	4,300,000,000	0	4,300,000,000	0
<i>Maturities</i>								
ALBION CAPITAL LLC CPABS4	07/15/19	07/15/19	07/15/19	66,305,000	66,305,000	0	66,305,000	0
ALBION CAPITAL LLC CPABS4	07/22/19	07/22/19	07/22/19	83,123,000	83,123,000	0	83,123,000	0
ANTALIS S,A, CPABS4CPABS4	07/02/19	07/02/19	07/02/19	5,000,000	5,000,000	0	5,000,000	0
ANTALIS S,A, CPABS4CPABS4	07/12/19	07/12/19	07/12/19	216,010,000	216,010,000	0	216,010,000	0
ANTALIS S,A, CPABS4CPABS4	07/15/19	07/15/19	07/15/19	75,000,000	75,000,000	0	75,000,000	0
ANTALIS S,A, CPABS4CPABS4	07/19/19	07/19/19	07/19/19	40,000,000	40,000,000	0	40,000,000	0
ANTALIS S,A, CPABS4CPABS4	07/26/19	07/26/19	07/26/19	59,290,000	59,290,000	0	59,290,000	0
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	07/08/19	07/08/19	07/08/19	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S,A,CPABS4	07/09/19	07/09/19	07/09/19	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S,A,CPABS4	07/12/19	07/12/19	07/12/19	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL S,A,CPABS4	07/15/19	07/15/19	07/15/19	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL S,A,CPABS4	07/22/19	07/22/19	07/22/19	175,000,000	175,000,000	0	175,000,000	0
BARTON CAPITAL S,A,CPABS4	07/29/19	07/29/19	07/29/19	150,000,000	150,000,000	0	150,000,000	0
BEDFORD ROW FUNDING CORP	07/02/19	07/02/19	07/02/19	80,000,000	80,000,000	0	80,000,000	0
BEDFORD ROW FUNDING CORP	07/08/19	07/08/19	07/08/19	15,000,000	15,000,000	0	15,000,000	0
CAFCO, LLC CPABS4-2CPABS4	07/15/19	07/15/19	07/15/19	30,000,000	30,000,000	0	30,000,000	0
CRC FUNDING, LLC CPCABS4	07/15/19	07/15/19	07/15/19	25,000,000	25,000,000	0	25,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	07/03/19	07/03/19	07/03/19	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	07/05/19	07/05/19	07/05/19	80,000,000	80,000,000	0	80,000,000	0
MIZUHO BANK LTD,CDEUR	07/29/19	07/29/19	07/29/19	50,000,000	50,000,000	0	50,000,000	0
FAIRWAY FINANCE CO LLC	07/11/19	07/11/19	07/11/19	25,000,000	25,000,000	0	25,000,000	0
GOTHAM FUNDING CORPCPABS4	07/15/19	07/15/19	07/15/19	97,000,000	97,000,000	0	97,000,000	0
LONGSHIP FUNDING LLC CPABS4	07/01/19	07/01/19	07/01/19	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLC CPABS4	07/08/19	07/08/19	07/08/19	100,000,000	100,000,000	0	100,000,000	0
MANHATTAN ASSET FUNCPABS4	07/01/19	07/01/19	07/01/19	75,000,000	75,000,000	0	75,000,000	0
MANHATTAN ASSET FUNCPABS4	07/23/19	07/23/19	07/23/19	85,000,000	85,000,000	0	85,000,000	0
NATIONWIDE BUILDINGCP4-2	07/24/19	07/24/19	07/24/19	150,000,000	150,000,000	0	150,000,000	0
NATIONWIDE BUILDINGCP4-2	07/25/19	07/25/19	07/25/19	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEVABLCPABS4	07/29/19	07/29/19	07/29/19	50,000,000	50,000,000	0	50,000,000	0
NETHERLANDS, GOVERNCP4-2	07/26/19	07/26/19	07/26/19	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI TRUCDYAN	07/12/19	07/12/19	07/12/19	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	07/10/19	07/10/19	07/10/19	30,000,000	30,000,000	0	30,000,000	0

TRADING ACTIVITY FOR JULY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SUMITOMO MITSUI BANKING CORP/NEW YORK	07/03/19	07/03/19	07/03/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	07/05/19	07/05/19	07/05/19	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	07/11/19	07/11/19	07/11/19	100,000,000	100,000,000	0	100,000,000	0
TORONTO DOMINION BACP4-2	07/16/19	07/16/19	07/16/19	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	07/23/19	07/23/19	07/23/19	200,000,000	200,000,000	0	200,000,000	0
TORONTO DOMINION BANK	07/29/19	07/29/19	07/29/19	64,500,000	64,500,000	0	64,500,000	0
TORONTO DOMINION BACP4-2	07/30/19	07/30/19	07/30/19	200,000,000	200,000,000	0	200,000,000	0
UNITEDHEALTH GROUP,CP4-2	07/01/19	07/01/19	07/01/19	147,100,000	147,100,000	0	147,100,000	0
UNITEDHEALTH GROUP,CP4-2	07/17/19	07/17/19	07/17/19	80,000,000	80,000,000	0	80,000,000	0
HSBC TRIPARTY	07/03/19	07/03/19	07/03/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/01/19	07/01/19	07/01/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/01/19	07/01/19	07/01/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/01/19	07/01/19	07/01/19	1,410,000,000	1,410,000,000	0	1,410,000,000	0
MIZUHO TRIPARTY	07/02/19	07/02/19	07/02/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/02/19	07/02/19	07/02/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/02/19	07/02/19	07/02/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/02/19	07/02/19	07/02/19	800,000,000	800,000,000	0	800,000,000	0
MIZUHO TRIPARTY	07/03/19	07/03/19	07/03/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/03/19	07/03/19	07/03/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/03/19	07/03/19	07/03/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/03/19	07/03/19	07/03/19	945,000,000	945,000,000	0	945,000,000	0
HSBC TRIPARTY	07/10/19	07/10/19	07/10/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/05/19	07/05/19	07/05/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/05/19	07/05/19	07/05/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/05/19	07/05/19	07/05/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/05/19	07/05/19	07/05/19	1,360,000,000	1,360,000,000	0	1,360,000,000	0
MIZUHO TRIPARTY	07/08/19	07/08/19	07/08/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/08/19	07/08/19	07/08/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/08/19	07/08/19	07/08/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/08/19	07/08/19	07/08/19	1,283,000,000	1,283,000,000	0	1,283,000,000	0
BANK OF AMERICA TRIPARTY	07/09/19	07/09/19	07/09/19	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	07/09/19	07/09/19	07/09/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/09/19	07/09/19	07/09/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/09/19	07/09/19	07/09/19	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	07/10/19	07/10/19	07/10/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/10/19	07/10/19	07/10/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/10/19	07/10/19	07/10/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/10/19	07/10/19	07/10/19	1,200,000,000	1,200,000,000	0	1,200,000,000	0
HSBC TRIPARTY	07/17/19	07/17/19	07/17/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/11/19	07/11/19	07/11/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/11/19	07/11/19	07/11/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/11/19	07/11/19	07/11/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/11/19	07/11/19	07/11/19	1,080,000,000	1,080,000,000	0	1,080,000,000	0
MIZUHO TRIPARTY	07/12/19	07/12/19	07/12/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/12/19	07/12/19	07/12/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/12/19	07/12/19	07/12/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/12/19	07/12/19	07/12/19	1,045,000,000	1,045,000,000	0	1,045,000,000	0
MIZUHO TRIPARTY	07/15/19	07/15/19	07/15/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/15/19	07/15/19	07/15/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/15/19	07/15/19	07/15/19	1,160,000,000	1,160,000,000	0	1,160,000,000	0
MIZUHO TRIPARTY	07/16/19	07/16/19	07/16/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/16/19	07/16/19	07/16/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/16/19	07/16/19	07/16/19	1,370,000,000	1,370,000,000	0	1,370,000,000	0
BANK OF AMERICA TRIPARTY	07/17/19	07/17/19	07/17/19	1,060,000,000	1,060,000,000	0	1,060,000,000	0
MIZUHO TRIPARTY	07/17/19	07/17/19	07/17/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/17/19	07/17/19	07/17/19	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	07/24/19	07/24/19	07/24/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/18/19	07/18/19	07/18/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/18/19	07/18/19	07/18/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/18/19	07/18/19	07/18/19	935,000,000	935,000,000	0	935,000,000	0

TRADING ACTIVITY FOR JULY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
MIZUHO TRIPARTY	07/19/19	07/19/19	07/19/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/19/19	07/19/19	07/19/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/19/19	07/19/19	07/19/19	890,000,000	890,000,000	0	890,000,000	0
MIZUHO TRIPARTY	07/22/19	07/22/19	07/22/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/22/19	07/22/19	07/22/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/22/19	07/22/19	07/22/19	940,000,000	940,000,000	0	940,000,000	0
MIZUHO TRIPARTY	07/23/19	07/23/19	07/23/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/23/19	07/23/19	07/23/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/23/19	07/23/19	07/23/19	915,000,000	915,000,000	0	915,000,000	0
MIZUHO TRIPARTY	07/24/19	07/24/19	07/24/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/24/19	07/24/19	07/24/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/24/19	07/24/19	07/24/19	470,000,000	470,000,000	0	470,000,000	0
HSBC TRIPARTY	07/31/19	07/31/19	07/31/19	500,000,000	500,000,000	0	500,000,000	0
MIZUHO TRIPARTY	07/25/19	07/25/19	07/25/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/25/19	07/25/19	07/25/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/25/19	07/25/19	07/25/19	650,000,000	650,000,000	0	650,000,000	0
MIZUHO TRIPARTY	07/26/19	07/26/19	07/26/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/26/19	07/26/19	07/26/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/26/19	07/26/19	07/26/19	455,000,000	455,000,000	0	455,000,000	0
MIZUHO TRIPARTY	07/29/19	07/29/19	07/29/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/29/19	07/29/19	07/29/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/29/19	07/29/19	07/29/19	640,000,000	640,000,000	0	640,000,000	0
MIZUHO TRIPARTY	07/30/19	07/30/19	07/30/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/30/19	07/30/19	07/30/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/30/19	07/30/19	07/30/19	948,000,000	948,000,000	0	948,000,000	0
MIZUHO TRIPARTY	07/31/19	07/31/19	07/31/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	07/31/19	07/31/19	07/31/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	07/31/19	07/31/19	07/31/19	730,000,000	730,000,000	0	730,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190701	07/01/19	07/01/19	07/01/19	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 2.4 20190702	07/02/19	07/02/19	07/02/19	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 2.45 20190703	07/03/19	07/03/19	07/03/19	250,000,000	250,000,000	0	250,000,000	0
STANDARD CHARTERED TD 2.45 20190703	07/03/19	07/03/19	07/03/19	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 2.4 20190708	07/08/19	07/08/19	07/08/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190715	07/15/19	07/15/19	07/15/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190718	07/18/19	07/18/19	07/18/19	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190722	07/22/19	07/22/19	07/22/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.48 20190725	07/25/19	07/25/19	07/25/19	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190729	07/29/19	07/29/19	07/29/19	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATDCAY 2.4 20190724	07/24/19	07/24/19	07/24/19	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 2.45 20190731	07/31/19	07/31/19	07/31/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.41 20190731	07/31/19	07/31/19	07/31/19	100,000,000	100,000,000	0	100,000,000	0
Total Maturities				50,769,328,000	50,769,328,000	0	50,769,328,000	0
Sells								
CORPORATE FINANCE MANAGERS INC	02/02/43	07/10/19	07/10/19	1,110,000	1,110,000	650	1,110,650	0
GOLF GATE APARTMENTS	09/01/28	07/18/19	07/18/19	7,550,000	7,550,000	8,324	7,558,324	0
LOS ANGELES COUNTY FAIR ASSOCIATION	11/01/39	07/18/19	07/18/19	9,075,000	9,075,000	9,997	9,084,997	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/02/19	07/02/19	3,347,153	3,347,153	0	3,347,153	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/08/19	07/08/19	4,262,362	4,262,362	0	4,262,362	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/09/19	07/09/19	2,114,956	2,114,956	0	2,114,956	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/11/19	07/11/19	3,927,158	3,927,158	0	3,927,158	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/17/19	07/17/19	1,565,235	1,565,235	0	1,565,235	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/18/19	07/18/19	1,085,911	1,085,911	0	1,085,911	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/22/19	07/22/19	1,564,642	1,564,642	0	1,564,642	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/24/19	07/24/19	482,967	482,967	0	482,967	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/25/19	07/25/19	2,277,978	2,277,978	0	2,277,978	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/29/19	07/29/19	1,531,451	1,531,451	0	1,531,451	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	07/31/19	07/31/19	1,010,609	1,010,609	0	1,010,609	0
Total Sells				40,905,422	40,905,422	18,971	40,924,393	0



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