

*Bella Collina Community  
Development District*

*Agenda*

*April 11, 2019*

# AGENDA

# *Bella Collina*

## *Community Development District*

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135 W. Central Blvd., Suite 320, Orlando FL, 32801

Phone: 407-841-5524 – Fax: 407-839-1526

April 4, 2019

Board of Supervisors  
Bella Collina Community  
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, April 11, 2019 at 9:30 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of March 14, 2019 Meeting
4. Consideration of Proposal from VGlobalTech to Provide Website Conversion Services
5. Consideration of Proposal from Wiggins Bros. Well Drilling, Inc. to Repair One Line Shaft Turbine Pump
6. Consideration of Resolution 2019-04 Approving the Proposed Fiscal Year 2020 Budget and Setting a Public Hearing
7. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet and Income Statement
    - iii. SBA Florida PRIME Monthly Summary Report
8. Other Business
9. Supervisor's Requests
10. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the March 14, 2019 meeting. The minutes are enclosed for your review.

The fourth order of business is the consideration of proposal from VGlobalTech to provide website conversion services. A copy of the proposal is enclosed for your review.

The fifth order of business is the consideration of proposal from Wiggins Bros. Well Drilling, Inc. to repair one (1) line shaft turbine pump. A copy of the proposal is enclosed for your review.

The sixth order of business is the consideration of Resolution 2019-04 approving the proposed budget for the Fiscal Year 2020 and setting a public hearing. A copy of the Resolution and proposed budget are enclosed for your review.

The seventh order of business is Staff Reports. Section 1 of the District Manager's Report includes the check register being submitted for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 includes the SBA Florida PRIME monthly summary report for your reference.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint  
District Manager

Cc: Jan Carpenter, District Counsel  
Steve Boyd/Jeff Einhouse, District Engineer  
Paul Simonson, DCS Real Estate Investments

Enclosures

# MINUTES

MINUTES OF MEETING  
BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Bella Collina Community Development District was held Thursday, March 14, 2019 at 9:30 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

Randall Greene	Chairman
David Burman	Vice Chairman
Duane Owen	Assistant Secretary
Dutch Holt	Assistant Secretary
Andrew Gorrill	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Jeff Einhouse	District Engineer
Alan Scheerer	Field Manager

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Mr. Flint: There are no members of the public here to provide comments, so we will move to the next item.

**THIRD ORDER OF BUSINESS**

**Approval of Minutes of the February 14, 2019**

Mr. Flint: Were there any additions, deletions, or corrections to the minutes? If there are none I would ask for a motion to approve.

On MOTION by Mr. Burman, seconded by Mr. Greene, with all in favor, the minutes of the February 14, 2019 meeting, were approved.
--

**FOURTH ORDER OF BUSINESS****Consideration of Acquisition Agreement  
with DCS Real Estate Investments  
Regarding Surface Water Pumps and  
Infrastructure**

Mr. d'Adesky: This is the form of the agreement for acquisition of certain infrastructure, in advance of potential bond issuance. This will allow it to be credible, if in the future there is a bond issuance that correlated with this the costs could be reimbursed. These are certain elements that are going to be acquired by the District.

Mr. Greene: In the Consumptive Use Permit that was issued a number of years ago it mandated that surface water pumps be installed on the property. Right now Jim Boyd is figuring out how much it is going to cost. Because the developer is getting ready to develop the walkway between the hotel and roundabout where the public dock is, a 16 inch dry irrigation line needed to be installed because that's going to be paved over.

Mr. Flint: All this agreement does is preserve his right in the event the CDD issues debt to finance these improvements. It preserves their right to get reimbursed for the cost of those improvements.

Mr. d'Adesky: We're asking you to approve this in substantial final form, we're comfortable executing once DCS signs off.

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the Acquisition Agreement with DCS Real Estate Investments Regarding Surface Water Pumps and Infrastructure, was approved.

**FIFTH ORDER OF BUSINESS****Staff Reports****A. Attorney**

Mr. Flint: Andrew, do you have anything?

Mr. d'Adesky: We have good news from the State, the judge approved our report. I submitted a proposed report and he adopted it and signed it and now it will go to the government and cabinet. The government hasn't met and approved many things yet so far, but once they get to do that it should be the first thing on the docket.

Mr. Flint: We don't know how the governor is going to act to the issue of CDD's.

Mr. d'Adesky: In the past they have been friendly, so I would expect that again.

**B. Engineer**

Mr. Flint: Steve, do you have anything?

Mr. Einhouse: I don't have anything.

**C. District Manager's Report**

**i. Approval of the Check Registers**

Mr. Flint: You have the check register for the month of February totaling \$50,961.97. Any questions on the check register? If not, is there a motion to approve?

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the check register for February totaling \$50,961.97, was approved.

**ii. Balance Sheet and Income Statement**

Mr. Flint: You have the unaudited financial statements through January 31<sup>st</sup>. If there are any questions, we can discuss those.

**iii. SBA Florida PRIME Monthly Summary Report**

Mr. Flint: You have the State Board of Administration Investment monthly report. There is no action required on either of those.

**SIXTH ORDER OF BUSINESS**

**Other Business**

Mr. Flint: Is there any other business? If none, we'll move onto the next item.

Mr. Owen: Have we found anything new on the water loss?

Mr. Flint: I got an email yesterday afternoon from Jim Boyd, he is spearheading that. We are replacing all the meters. Those have been received by General Utilities who is our plan operator and the contractor that has been hired to install those has been advised. That hasn't been done yet, but it is scheduled to be done very soon. They did another site visit and identified some additional services that were leaking. Those have been repaired. We've identified six residential irrigation meters that appear to be faulty and need to be replaced. We are still working on it, and the steps we're taking right now won't show up yet in the data. It seems to be improving every month though.

Mr. Owen: The water monitoring systems in new houses, is that something that they're moving forward with here?



Mr. Greene: Absolutely. Builders don't have a choice any more.

**SEVENTH ORDER OF BUSINESS**

**Supervisor's Requests**

Mr. Flint: Does the Board have anything else they would like to discuss?

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Greene, seconded by Mr. Holt, with all in favor, the meeting was adjourned at 9:45 a.m.
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Secretary/Assistant Secretary

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Chairman/Vice Chairman

## SECTION IV

# Bella Collina (Pine Island) CDD Website Compliance Proposal

(URL: <http://www.pineislandcdd.com/>)

Website Accessibility for People with Disabilities as per

Nondiscrimination requirements of Title II of the American Disabilities Act (ADA)

Date	Version#	Comments	Author
May 25, 2018	1.0	Initial version	VB Joshi
June 18, 2018	1.1	Added document conversion cost	VB Joshi Kristen Thornburgh
June 21, 2018	1.2	Added <b>WCAG Standards</b> Compliance	VB Joshi
August 10, 2018	1.3	Added CDD Specific details	VB Joshi
Jan 5 <sup>th</sup> 2019	1.4	Discussion with Management Company	VB Joshi
Feb 15 <sup>th</sup> 2019	2.0	Human Audit Seal	VB Joshi



BBB Rating: A+

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## VGlobalTech's Compliance Seal & Human Audit Compliance Seal



***VGlobalTech the ADA, WCAG Compliance Experts, with over 100 ADA & WCAG compliant websites created (....and counting) to-date! We have also partnered with a non-profit agency to conduct Human Audit and Certification Seal***

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## 1.0 The Law

### Source:

[http://www.leg.state.fl.us/statutes/index.cfm?App\\_mode=Display\\_Statute&URL=0100-0199/0189/Sections/0189.069.html](http://www.leg.state.fl.us/statutes/index.cfm?App_mode=Display_Statute&URL=0100-0199/0189/Sections/0189.069.html)

189.069 Special districts; required reporting of information; web-based public access.—

(1) Beginning on October 1, 2015, or by the end of the first full fiscal year after its creation, each special district shall maintain an official website containing the information required by this section. Each special district shall submit its official website address to the department.

(a) Each independent special district shall maintain a separate website.

(b) Each dependent special district shall be prominently displayed on the home page of the website of the local general-purpose government upon which it is dependent with a hyperlink to such webpages as are necessary to provide the information required by this section. A dependent special district may maintain a separate website providing the information required by this section.

(2)(a) A special district shall post the following information, at a minimum, on the district's official website:

1. The full legal name of the special district.
2. The public purpose of the special district.
3. The name, official address, official e-mail address, and, if applicable, term and appointing authority for each member of the governing body of the special district.
4. The fiscal year of the special district.
5. The full text of the special district's charter, the date of establishment, the establishing entity, and the statute or statutes under which the special district operates, if different from the statute or statutes under which the special district was established. Community development districts may reference chapter 190 as the uniform charter but must include information relating to any grant of special powers.
6. The mailing address, e-mail address, telephone number, and website uniform resource locator of the special district.

7. A description of the boundaries or service area of, and the services provided by, the special district.

8. A listing of all taxes, fees, assessments, or charges imposed and collected by the special district, including the rates or amounts for the fiscal year and the statutory authority for the levy of the tax, fee, assessment, or charge. For purposes of this subparagraph, charges do not include patient charges by a hospital or other health care provider.

9. The primary contact information for the special district for purposes of communication from the department.

10. A code of ethics adopted by the special district, if applicable, and a hyperlink to generally applicable ethics provisions.

11. The budget of the special district and any amendments thereto in accordance with s.189.016.

12. The final, complete audit report for the most recent completed fiscal year and audit reports required by law or authorized by the governing body of the special district.

13. A listing of its regularly scheduled public meetings as required by s. 189.015(1).

14. The public facilities report, if applicable.

15. The link to the Department of Financial Services' website as set forth in s. 218.32(1)(g).

16. At least 7 days before each meeting or workshop, the agenda of the event, along with any meeting materials available in an electronic format, excluding confidential and exempt information. The information must remain on the website for at least 1 year after the event.

(b) The department's website list of special districts in the state required under s. 189.061 shall include a link for each special district that provides web-based access to the public for all information and documentation required for submission to the department pursuant to subsection

## 2.0 ADA & WCAG Compliance – Introduction

Every individual must have equal access to information whether it is in person service or online. This is a general agreement and understanding of access.

The Internet has dramatically changed the way state and local governments do business. Today, government agencies routinely make much more information about their programs, activities, and services available to the public by posting it on their websites. As a result, many people can easily access this information seven day a week, 24 hours a day.

Many government services and activities are also provided on websites because the public is able to participate in them at any time of day and without the assistance of government personnel. Many government websites offer a low cost, quick, and convenient way of filing tax returns, paying bills, renewing licenses, signing up for programs, applying for permits or funding, submitting job applications, and performing a wide variety of other activities.

The **Americans with Disabilities Act (ADA)** and, if the government entities receive federal funding, the Rehabilitation Act of 1973 generally require that state and local governments provide qualified individuals with disabilities equal access to their programs, services, or activities unless doing so would fundamentally alter the nature of their programs, services, or activities or would impose an undue burden. One way to help meet these requirements is to ensure that government websites have accessible features for people with disabilities, using the simple steps described in this document. An agency with an inaccessible website may also meet its legal obligations by providing an alternative accessible way for citizens to use the programs or services, such as a staffed telephone information line. These alternatives, however, are unlikely to provide an equal degree of access in terms of hours of operation and the range of options and programs available.

The World Wide Web Consortium (W3C) sets the main international standards for the World Wide Web and its accessibility. W3C created the Web Content Accessibility Guidelines (WCAG 2.0 and 2.1) which are similar to Section 508, but on an international level. WCAG 2.0 and 2.1 requires specific techniques for compliance and is more current than Section 508.

Many countries and international organizations require compliance with WCAG 2.0 and 2.1. The guidelines are categorized into three levels of compliance: A (must support), AA (should support), and AAA (may support). Representatives from the accessibility community around the world participate in the evolution of these guidelines.

Source: <https://www.w3.org/WAI/standards-guidelines/wcag/>

**Visit <http://vglobaltech.com/website-compliance/> for more details, do a website compliance check on your website and to download a PDF proposal.**

## **2.1 Common Problems and VGlobalTech Solutions for Website Accessibility**

### **2.1.1 Problem: Images Without Text Equivalents**

#### **Solution: Add a Text Equivalent to Every Image**

Adding a line of simple HTML code to provide text for each image and graphic will enable a user with a vision disability to understand what it is. Add a type of HTML tag, such as an “alt” tag for brief amounts of text or a “longdesc” tag for large amounts, to each image and graphic on your agency’s website.

The words in the tag should be more than a description. They should provide a text equivalent of the image. In other words, the tag should include the same meaningful information that other users obtain by looking at the image. In the example of the mayor’s picture, adding an “alt” tag with the words “Photograph of Mayor Jane Smith” provides a meaningful description.

In some circumstances, longer and more detailed text will be necessary to convey the same meaningful information that other visitors to the website can see. For example, a map showing the locations of neighborhood branches of a city library needs a tag with much more information in text format. In that instance, where the map conveys the locations of several facilities, add a “longdesc” tag that includes a text equivalent description of each location shown on the map – e.g., “City Center Library, 433 N. Main Street, located on North Main Street between 4th Avenue and 5th Avenue.”

### **2.1.2 Problem: Documents Are Not Posted In an Accessible Format**

#### **Solution: Post Documents in a Text-Based Format**

Always provide documents in an alternative text-based format, such as HTML or RTF (Rich Text Format), in addition to PDF. Text-based formats are the most compatible with assistive technologies.

### **2.1.3 Problem: Specifying Colors and Font Sizes**

#### **Solution: Avoid Dictating Colors and Font Settings**

Websites should be designed so they can be viewed with the color and font sizes set in users’ web browsers and operating systems. Users with low vision must be able to specify the text and background colors as well as the font sizes needed to see webpage content.



## 2.1.4 Problem: Videos and Other Multimedia Lack Accessible Features

### Solution: Include Audio Descriptions and Captions

Videos need to incorporate features that make them accessible to everyone. Provide audio descriptions of images (including changes in setting, gestures, and other details) to make videos accessible to people who are blind or have low vision. Provide text captions synchronized with the video images to make videos and audio tracks accessible to people who are deaf or hard of hearing.

## 2.1.5 Web Content Accessibility Guidelines (WCAG)

### Understanding the Four Principles of Accessibility

The guidelines and Success Criteria are organized around the following four principles, which lay the foundation necessary for anyone to access and use Web content. Anyone who wants to use the Web must have content that is:

1. **Perceivable** - Information and user interface components must be presentable to users in ways they can perceive.
  - This means that users must be able to perceive the information being presented (it can't be invisible to all of their senses)
2. **Operable** - User interface components and navigation must be operable.
  - This means that users must be able to operate the interface (the interface cannot require interaction that a user cannot perform)
3. **Understandable** - Information and the operation of user interface must be understandable.
  - This means that users must be able to understand the information as well as the operation of the user interface (the content or operation cannot be beyond their understanding)
4. **Robust** - Content must be robust enough that it can be interpreted reliably by a wide variety of user agents, including assistive technologies.
  - This means that users must be able to access the content as technologies advance (as technologies and user agents evolve, the content should remain accessible)

**If any of these are not true, users with disabilities will not be able to use the Web.**

Under each of the principles are guidelines and Success Criteria that help to address these principles for people with disabilities. There are many general usability guidelines that make content more **usable by all people**, including those with disabilities. However, in WCAG 2.1, we only include those guidelines that address problems particular to people with disabilities. This includes issues that block access or interfere with access to the Web more severely for people with disabilities.

See reference section at the end of this document for more information and websites for ADA, Usability and other important compliance issues and solutions.

**VGlobalTech development and business management team shall study these compliance guidelines and with our technical capabilities apply these to make your website accessible, compatible and fully functional for all people, including those with disabilities.**

**Upon full remediation the CDD Website shall receive VGlobalTech's and Human Audit Compliance Seals**

### 3.0 Pricing

#### Website Complexity: Medium Level Websites

VGlobalTech team shall complete the following critical tasks for client website.  
All costs below are per website / CDD:

##### 3.1 One time (website conversion and compliance cost):

	Task
1.	Perform ADA Website Compliance Check for current website – Update ALL webpages on the website / Create new website with all current content. Create an accessibility before and after document, code review, html updates, plugins / security updates required for ADA and WCAG compliance
2.	Cross-Device Check (Website needs to appear as per ADA standards on Mobile Phones, Tablets, Desktops etc). Braille Readers, Other assistance technology compatibility
3.	ADA Standards application (as per Section 1 above). ADA.gov, <b>Web Content Accessibility Guidelines (WCAG)</b>
4.	PDF Documents conversion (to Text, HTML etc) as needed for ADA Compliance / Reader Compliance
5.	Create a webpage showing websites ADA Compliance efforts
6.	Create customized footer with VGlobalTech's ADA Compliance Seal (valid for 1 year only)
	<b>Total (one-time compliance / conversion cost): \$2675 / one time</b>

**3.2 ADA Compliance Yearly Maintenance and Upgrade starting after initial conversion is completed (Annual Maintenance – It is critical to maintain compliance as websites get updated):**

**VGlobalTech team shall complete the following critical tasks for client website. All costs below are per website / CDD:**

	<b>Task</b>
1.	Perform ADA Website Compliance Check for current website – All new webpages on the website
2.	Cross-Device Check (Website needs to appear as per ADA standards on Mobile Phones, Tablets, Desktops etc)
3.	Update footer with VGlobalTech’s ADA Compliance Seal (extended for current year)
4.	Support (upto 8 hr / month) for the year including updates to newly added pages, upgrade to new standards (if any). Posting new documents, minutes, agendas etc to the websites as needed – Worry Free Monthly Maintenance.
5.	PDF Documents conversion (to Text, HTML etc) as needed for ADA Compliance / Reader Compliance – Upto 2 years of documents only as required by Florida Statute
	<b>Annual Maintenance (starts after initial compliance engagement quoted above section is complete): \$1350 / year</b> (can be broken up into smaller monthly bills)

***This proposal includes following points, stipulations terms and conditions:***

\*(1) conference call or in person meetings per month with client to review metrics, results and monthly recaps *\*unless otherwise noted*

\* email and phone communication

\*Anything out of the scope of work in the above proposal will be addressed and client will be immediately notified. After notification of additional work, a subsequent quote will be provided to cover that work.

\*Client is responsible to adhering to timelines as far as information required to complete the task is concerned. If timelines are not adhered to and exceed 15 business days past the current marketing months, last day, all work will end. A new month with new allocated costs will be presented for future work to commence. No refunds and owed work will be due unless otherwise agreed upon. **An Invoice will be provided once signature approval of this project proposal. Payments will be made to VGLOBALTECH**

\*Client is responsible for verifying quality of work, providing feedback, verifying that compliance has been met as required. VGlobalTech team shall not be responsible for any legal ramifications arising from work not done as per external agencies / organizations / associations needs if proper feedback is not provided by the customer. VGlobalTech's work will be in best faith but cannot guarantee all compliance / legal needs since we are not the SME's in the compliance area. VGlobalTech shall not be liable for any legal ramifications arising from compliance issues.

Refund Policy: The client may halt work and request for a refund within seven days of the date of signing this services agreement by mailing a signed letter to the main address listed on [www.VGlobalTech.com](http://www.VGlobalTech.com) website. If client requests a refund within seven days of the date of signing their agreement they shall be liable to pay for all work completed and will be refunded the remaining balance of the initial payment if billable work has not exceeded a charge that would be greater than client's initial payment. If client requests a refund after the seven days from the date of the signing of the agreement client is liable to pay for all work completed plus an additional 25% of any remaining balance that may still be due. Once line item projects are complete no refunds will be issued. Confidentiality: All information between client and service provider inclusive of technical and business information relating to proprietary ideas, patentable ideas and/or trade secrets, existing and/or contemplated products and services, research and development, production, costs, profit and margin information, finances and financial projections, customers, clients, marketing, and current or future business plans and models, regardless of whether such information is designated as "Confidential Information" at the time of its disclosure and will be treated as such and with absolute confidentiality and will not be shared or used, which will be maintained at all times. The client is not allowed to disclose their price with any third parties. Doing so is in breach of this agreement. All information development will be shared and proprietary information and property between client and service providers.

#### 4.0 Proposal Acceptance:

To accept these project, associated costs and conditions as listed above please sign and date below.

***The VGlobalTech proposed solution and terms have been accepted by the customer and the VGlobalTech team can proceed with the project. All payments shall be made according to this agreement.***

---

Select Proper Option Below, Sign and Date, Return to [contact@vglobaltech.com](mailto:contact@vglobaltech.com):

---

☐ ***Section 3.1: One time (website conversion and compliance cost):***

☐ ***Section 3.1: One time (website conversion and compliance cost)***

**+**

***Section 3.2 ADA Compliance Yearly Maintenance and Upgrade starting after initial conversion is completed (Annual Maintenance – It is critical to maintain compliance as websites get updated):***

---

For Customer

Date

VB Joshi

---

For VGlobalTech

Date

## 5.0 References:

**ADA Best Practices Tool Kit for State and Local Governments:**

<https://www.ada.gov/pcatoolkit/chap5toolkit.htm>

**U.S. Department of Justice, Civil Rights Division, *Disability Rights Section***

<https://www.ada.gov/websites2.htm>

**Web design Standards:** <https://www.w3schools.com/>

**Web Content Accessibility Guidelines (WCAG)** <https://www.w3.org/TR/WCAG21/>

**VGlobalTech Web Content Accessibility Implementation and Checkpoints:**

<http://vglobaltech.com/website-compliance/>



BBB Rating: A+

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## SECTION V



PROPOSAL  
**WIGGINS BROS. WELL DRILLING, INC.**

P.O. Box 1314, Sorrento, FL 32776  
(352) 383-5935 (800) 747-5935  
(352) 383-0517 - FAX

PROPOSAL SUBMITTED  
PINE ISLAND C.D.D.

PHONE

DATE  
3/25/19

STREET  
13574 VILLAGE PARK DRIVE  
SUITE 265

JOB LOCATION  
PINE ISLAND/BELLA COLLINA

CITY, STATE, & ZIP  
ORLANDO, FL 32837

**REPAIR TO ONE LINE SHAFT TURBINE PUMP AT PINE ISLAND**

DISCUSSION: BOTH PUMPS AT PINE ISLAND ARE VERY HARD TO TURN THE SHAFT, IT IS MY OPINION THAT THE RUBBER SHAFT BEARINGS ARE SWOLLEN CAUSING THIS CONDITION. IN ORDER TO REPAIR THE ENTIRE PUMP WOULD HAVE TO BE PULLED OUT AND EXAMINE ALL THE PARTS. LINE SHAFT TURBINE PUMPS ARE MADE UP OF A LOT OF PARTS BOWL ASSEMBLY, COLUMN PIPE, STAINLESS SHAFT, SPIDER BEARINGS, SUCTION PIPE, DISCHARGE HEAD, ETC. UNTIL PUMP IS REMOVED IT IS DIFFICULT TO PREDICT WHAT ALL WILL HAVE TO BE REPLACED. BELOW ARE SOME CONSIDERATIONS BUT UNTIL PUMP IS REMOVED IT IS HARD TO SAY EXACTLY. AFTER PUMP IS REMOVED WE WOULD PUT TOGETHER A DETAILED PROPOSAL OF RECOMMENDED REPAIRS.

PULLING OUT EXISTING TURBINE TO DETERMINE REPAIRS PRICE	\$ 6,500.00
BURN OUT SWOLLEN SPIDER BEARING TO RELIEVE TENSION ON SHAFT	1,200.00
GOULDS 14RHMO 2 STAGE BOWL ASSEMBLY	10,295.00
MISC PARTS IF SOME OF THE COLUMN PIPE OR SHAFT NEEDS REPLACING	
BUDGET PURPOSES ONLY, COULD CHANGE	15,000.00
REWIND AND NEW BEARINGS IN ELECTRIC MOTOR, BUDGET PURPOSES	5,600.00
REINSTALL TURBINE PUMP BACK IN WELL, SHOCK CHLORINATE, FLUSH AND RECONNECT	
	<u>7,800.00</u>
SUBTOTAL	\$46,395.00
TAX	<u>3,247.65</u>
TOTAL	\$49,642.65

\*\*\*THE ABOVE PROPOSAL IS FOR ONE OF THE TWO PUMPS AT PINE ISLAND

\*\*\*PRICE COULD RANGE CONSIDERABLY PLUS OR MINUS DEPENDING ON ACTUAL REPAIRS

*We propose hereby to furnish material & labor-complete in accordance with above specification, for the sum of:*

FORTY NINE THOUSAND SIX HUNDRED FORTY TWO AND 65/100 ----- dollars (\$49,642.65)

**PAYMENT TO BE PAID IN FULL WHEN JOB IS COMPLETED.**

*All material is guaranteed to be specified. All work to be completed in a workmanlike manner according to standard practices. Any alterations or deviation from above specifications involving extra cost will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado, and other necessary insurance. Our workers are fully covered by Workmen's Compensation Insurance.*

**Authorized Signature** \_\_\_\_\_

NOTE: This proposal may be withdrawn  
by us if not accepted within 30 days

**Acceptance of Proposal** - The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Date of Acceptance: \_\_\_\_\_

Signature \_\_\_\_\_

## SECTION VI

## RESOLUTION 2019-04

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019/2020 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Bella Collina Community Development District ("**District**") prior to June 15, 2019, a proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2019 and ending September 30, 2020 ("**Fiscal Year 2019/2020**"); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2019/2020 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: July 11, 2019  
HOUR: 9:30 a.m.  
LOCATION: Bella Collina Clubhouse  
16350 Vetta Drive  
Montverde, FL 34756

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Osceola County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

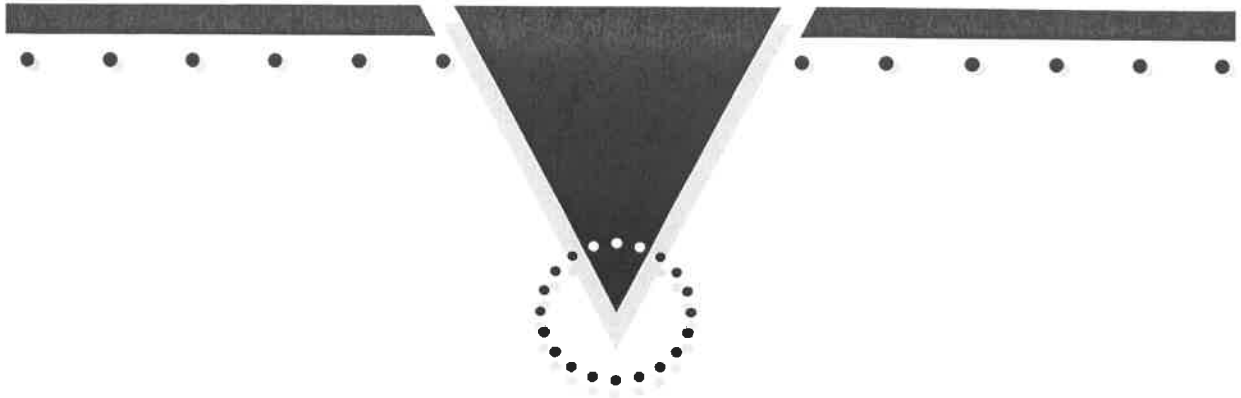
**PASSED AND ADOPTED THIS 11<sup>TH</sup> DAY OF APRIL, 2019.**

ATTEST:

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_



**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**FY 2020**



**Bella Collina**  
**Community Development District**

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**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**General Fund**  
**Fiscal Year 2020**

Description	FY2019 Annual Budget	Actual thru 2/28/19	Projected Next 7 Months	Total Thru 9/30/19	FY2020 Annual Budget
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**Revenues**

Special Assessments	\$183,158	\$171,900	\$11,258	\$183,158	\$183,158
<b>Total Revenues</b>	<b>\$183,158</b>	<b>\$171,900</b>	<b>\$11,258</b>	<b>\$183,158</b>	<b>\$183,158</b>

**Expenditures**

Administrative

Supervisor Fees	\$6,000	\$3,000	\$3,000	\$6,000	\$6,000
FICA Expense	\$459	\$184	\$230	\$413	\$459
Engineering Fees	\$8,000	\$1,491	\$2,509	\$4,000	\$8,000
Attorney Fees	\$10,000	\$15,151	\$9,849	\$25,000	\$10,000
Trustee Fees	\$6,000	\$4,562	\$0	\$4,562	\$5,000
Arbitrage	\$600	\$0	\$600	\$600	\$600
Collection Agent	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Dissemination	\$3,000	\$1,250	\$1,500	\$2,750	\$3,000
Annual Audit	\$1,688	\$0	\$1,688	\$1,688	\$1,688
Management Fees	\$44,274	\$18,448	\$25,827	\$44,274	\$45,602
Information Technology	\$2,200	\$917	\$3,783	\$4,700	\$2,200
Telephone	\$100	\$13	\$37	\$50	\$100
Postage	\$1,500	\$769	\$731	\$1,500	\$1,500
Printing & Binding	\$1,500	\$222	\$528	\$750	\$1,500
Insurance	\$8,250	\$7,481	\$0	\$7,481	\$8,000
Legal Advertising	\$1,500	\$4,752	\$850	\$5,602	\$1,500
Other Current Charges	\$250	\$0	\$50	\$50	\$250
Office Supplies	\$400	\$63	\$37	\$100	\$400
Tax Collector Fee	\$3,800	\$0	\$3,800	\$3,800	\$3,800
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>Administrative Expenses</b>	<b>\$104,696</b>	<b>\$63,476</b>	<b>\$55,018</b>	<b>\$118,494</b>	<b>\$104,774</b>

Maintenance

Field Management	\$23,726	\$9,886	\$13,840	\$23,726	\$24,438
Pond Maintenance	\$26,010	\$10,322	\$15,686	\$26,008	\$26,010
Stormwater Repairs & Maintenance	\$10,000	\$0	\$5,000	\$5,000	\$10,000
Contingency	\$0	\$0	\$0	\$0	\$0
Operating Reserve	\$0	\$0	\$0	\$0	\$0
Transfer Out - Capital Reserve	\$18,727	\$0	\$0	\$0	\$17,937

<b>Maintenance Expenses</b>	<b>\$78,463</b>	<b>\$20,208</b>	<b>\$34,527</b>	<b>\$54,734</b>	<b>\$78,385</b>
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<b>Total Expenses</b>	<b>\$183,158</b>	<b>\$83,684</b>	<b>\$89,544</b>	<b>\$173,228</b>	<b>\$183,158</b>
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<b>Excess Revenues (Expenditures)</b>	<b>\$0</b>	<b>\$88,216</b>	<b>(\$78,286)</b>	<b>\$9,930</b>	<b>\$0</b>
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Net Assessments	\$183,158
Add: Discounts (4%)	\$7,632
Gross Assessments	<u>\$190,790</u>

Product Type	EAU	Units	Total EAU	% of EAU	Total Assessments	Per Unit Gross Assessments
Commercial	1.00	96	96.00	5.65%	\$10,787	\$112
Single-Family	2.00	801	1602.00	94.35%	\$180,003	\$225
Water & Sewer Standby Fees	---	713	---	---	\$139,035	\$195
			1698.00	100.00%	\$329,825	

**Bella Collina**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2020

**REVENUES:**

**Special Assessments**

The District will levy a non-ad valorem special assessment on all taxable property within the District to fund all general operating and maintenance expenditures for the Fiscal Year.

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**EXPENDITURES:**

**Administrative:**

**Supervisor Fees**

The Florida Statutes allows each supervisor to be paid \$200 per meeting not to exceed \$4,800, for the time devoted to District business and board meetings. Amount is based on 5 supervisors attending 6 Board meetings.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

**Engineering Fees**

The District's engineer, Boyd Civil Engineering, Inc., will be providing general engineering services to the District, e.g., attendance and preparation for monthly board meetings, reviewing invoices, etc.

**Attorney Fees**

The District's legal counsel will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing operating and maintenance contracts, etc. The District has contracted Latham, Shuker, Eden & Beaudine, LLP.

**Trustee Fees**

The District issued Series 2004 Special Assessment Revenue Bonds, which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.

**Arbitrage**

The District had contracted with an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 2004 Special Assessment Bonds. The District hired Grau & Associates to calculate the rebate liability and submit a report to the District.



**Bella Collina**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2020

**Collection Agent**

These are expenses related to administering the Annual Assessments on the tax roll with the Lake County Tax Collector.

**Dissemination**

The District is required by the Securities and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services-CF, LLC, the District's bond underwriter, to provide this service.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted Berger, Toombs, Elam, Gaines & Frank.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**Information Technology**

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

**Telephone**

Telephone and fax machine.

**Postage**

Mailing of board meeting agenda packages, overnight deliveries, agreements, vendor checks and any other required correspondence.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

**Insurance**

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance.

**Bella Collina**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2020

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

**Office Supplies**

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders for District records and other such office supplies.

**Tax Collector Fee**

The District has contracted with the Lake County Tax Collector to collect the Special Assessments.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity of \$175. This is the only expense under this category for the District.

**MAINTENANCE:**

**Field Management**

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services. Services include site inspections of the dry ponds, meeting with contractors as needed, attend Board meetings, and receive and respond to property owner phone calls and or emails.

**Pond Maintenance**

Contracted yearly cost to maintain the District' s dry ponds.

Description	Monthly	Annually
The Club at Bella Collina	\$2,167	\$26,010
<b>TOTAL</b>		<b>\$26,010</b>

**Stormwater Repairs & Maintenance**

Represents estimated costs for storm structure maintenance, dry pond erosion repairs & pipe repairs and maintenance.

**Bella Collina**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2020

**Transfer Out – Capital Reserve**

Funds transferred out to the General Fund's Capital Reserve for any capital outlay expenses.

**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**Capital Reserve - General Fund**  
 Fiscal Year 2020

Description	FY2019 Annual Budget	Actual thru 2/28/19	Projected Next 7 Months	Total Thru 9/30/19	FY2020 Annual Budget
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**Revenues**

Transfer In	\$18,727	\$0	\$0	\$0	\$19,977
Interest	\$2,500	\$3,818	\$3,682	\$7,500	\$5,000
Carry Forward Surplus	\$361,324	\$361,913	\$0	\$361,913	\$369,413
<b>Total Revenues</b>	<b>\$382,550</b>	<b>\$365,731</b>	<b>\$3,682</b>	<b>\$369,413</b>	<b>\$394,390</b>

**Expenditures**

Capital Outlay	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$382,550</b>	<b>\$365,731</b>	<b>\$3,682</b>	<b>\$369,413</b>	<b>\$394,390</b>

**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Series 2004 Special Assessments**  
**Fiscal Year 2020**

Description	FY2019 Annual Budget	Actual thru 2/28/19	Projected Next 7 Months	Total Thru 9/30/19	FY2020 Annual Budget
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**Revenues**

Special Assessments	\$1,547,601	\$1,446,591	\$101,011	\$1,547,601	\$1,547,601
Interest	\$250	\$12,194	\$2,806	\$15,000	\$5,000
Carry Forward Surplus <sup>1</sup>	\$606,203	\$729,401	\$0	\$729,401	\$752,152

<b>Total Revenue</b>	<b>\$2,154,054</b>	<b>\$2,188,185</b>	<b>\$103,817</b>	<b>\$2,292,002</b>	<b>\$2,304,753</b>
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**Expenditures**

Special Call 11/01	\$0	\$50,000	\$0	\$50,000	\$0
Interest Expense 11/01	\$437,144	\$437,144	\$0	\$437,144	\$418,888
Principal Expense 05/01	\$545,000	\$0	\$585,000	\$585,000	\$570,000
Interest Expense 05/01	\$437,144	\$0	\$435,706	\$435,706	\$418,888
Other Debt Service Cost	\$32,000	\$0	\$32,000	\$32,000	\$32,000

<b>Total Expenses</b>	<b>\$1,451,288</b>	<b>\$487,144</b>	<b>\$1,052,706</b>	<b>\$1,539,850</b>	<b>\$1,439,775</b>
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<b>Excess Revenues (Expenditures)</b>	<b>\$702,767</b>	<b>\$1,701,041</b>	<b>(\$948,890)</b>	<b>\$752,152</b>	<b>\$864,978</b>
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Nov 1, 2020                      \$402,500

1. Carry forward surplus is net of Reserves.

Net Assessments	\$1,547,601
Add: Discounts (4%)	\$64,483
<b>Gross Assessments</b>	<b>\$1,612,085</b>

Product Type	EAU	Units	Total EAU	% of EAU	Total Assessments	Per Unit Gross Assessments
Commercial	1.00	96	96.00	5.65%	\$91,143	\$949
Single-Family	2.00	801	1602.00	94.35%	\$1,520,942	\$1,899
		897	1698.00	100.00%	\$1,612,085	

**Bella Collina**  
**Community Development District**  
 Series 2004 Special Assessment Bonds  
 Debt Service Schedule  
**AMORTIZATION SCHEDULE**

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$14,570,000.00	5.750%	\$0.00	\$418,887.50	\$418,887.50
05/01/20	\$14,570,000.00	5.750%	\$570,000.00	\$418,887.50	
11/01/20	\$14,000,000.00	5.750%	\$0.00	\$402,500.00	\$1,391,387.50
05/01/21	\$14,000,000.00	5.750%	\$605,000.00	\$402,500.00	
11/01/21	\$13,395,000.00	5.750%	\$0.00	\$385,106.25	\$1,392,606.25
05/01/22	\$13,395,000.00	5.750%	\$640,000.00	\$385,106.25	
11/01/22	\$12,755,000.00	5.750%	\$0.00	\$366,706.25	\$1,391,812.50
05/01/23	\$12,755,000.00	5.750%	\$680,000.00	\$366,706.25	
11/01/23	\$12,075,000.00	5.750%	\$0.00	\$347,156.25	\$1,393,862.50
05/01/24	\$12,075,000.00	5.750%	\$720,000.00	\$347,156.25	
11/01/24	\$11,355,000.00	5.750%	\$0.00	\$326,456.25	\$1,393,612.50
05/01/25	\$11,355,000.00	5.750%	\$760,000.00	\$326,456.25	
11/01/25	\$10,595,000.00	5.750%	\$0.00	\$304,606.25	\$1,391,062.50
05/01/26	\$10,595,000.00	5.750%	\$805,000.00	\$304,606.25	
11/01/26	\$9,790,000.00	5.750%	\$0.00	\$281,462.50	\$1,391,068.75
05/01/27	\$9,790,000.00	5.750%	\$855,000.00	\$281,462.50	
11/01/27	\$8,935,000.00	5.750%	\$0.00	\$256,881.25	\$1,393,343.75
05/01/28	\$8,935,000.00	5.750%	\$905,000.00	\$256,881.25	
11/01/28	\$8,030,000.00	5.750%	\$0.00	\$230,862.50	\$1,392,743.75
05/01/29	\$8,030,000.00	5.750%	\$960,000.00	\$230,862.50	
11/01/29	\$7,070,000.00	5.750%	\$0.00	\$203,262.50	\$1,394,125.00
05/01/30	\$7,070,000.00	5.750%	\$1,015,000.00	\$203,262.50	
11/01/30	\$6,055,000.00	5.750%	\$0.00	\$174,081.25	\$1,392,343.75
05/01/31	\$6,055,000.00	5.750%	\$1,075,000.00	\$174,081.25	
11/01/31	\$4,980,000.00	5.750%	\$0.00	\$143,175.00	\$1,392,266.25
05/01/32	\$4,980,000.00	5.750%	\$1,140,000.00	\$143,175.00	
11/01/32	\$3,840,000.00	5.750%	\$0.00	\$110,400.00	\$1,393,575.00
05/01/33	\$3,840,000.00	5.750%	\$1,205,000.00	\$110,400.00	
11/01/33	\$2,635,000.00	5.750%	\$0.00	\$75,756.25	\$1,391,156.25
05/01/34	\$2,635,000.00	5.750%	\$1,280,000.00	\$75,756.25	
11/01/34	\$1,355,000.00	5.750%	\$0.00	\$38,956.25	\$1,394,712.50
05/01/35	\$1,355,000.00	5.750%	\$1,355,000.00	\$38,956.25	\$1,393,956.25
			<b>\$14,570,000.00</b>	<b>\$8,132,512.50</b>	<b>\$22,702,512.50</b>

**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**Water & Sewer**  
**Fiscal Year 2020**

Description	FY2019 Annual Budget	Actual thru 2/28/19	Projected Next 7 Months	Total Thru 9/30/19	FY2020 Annual Budget
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**Revenues**

<b>Water Utility Revenue</b>					
Monthly Potable Water & Irrigation Consumption	\$300,000	\$98,357	\$161,643	\$260,000	\$265,000
Monthly Wastewater Consumption	\$40,000	\$31,070	\$37,350	\$68,420	\$70,000
Special Assessments	\$134,222	\$125,848	\$8,374	\$134,222	\$133,474
Application Fees	\$0	\$125	\$100	\$225	\$0
Meter Fees	\$0	\$0	\$2,800	\$2,800	\$0
Grinder Pump Fees	\$0	\$0	\$9,512	\$9,512	\$0
Miscellaneous Revenue	\$500	\$4,634	\$5,365	\$10,000	\$8,000
Interest	\$150	\$1,069	\$431	\$1,500	\$1,000
Carry Forward Surplus	\$24,800	\$0	\$0	\$0	\$11,700
<b>Total Revenues</b>	<b>\$499,872</b>	<b>\$261,104</b>	<b>\$225,576</b>	<b>\$486,680</b>	<b>\$489,174</b>

**Expenditures**

**Administrative**

Engineering Fees	\$40,000	\$27,376	\$17,624	\$45,000	\$40,000
Attorney Fees	\$15,500	\$0	\$5,000	\$5,000	\$15,500
Trustee Fees	\$4,000	\$0	\$3,500	\$3,500	\$3,500
Arbitrage	\$600	\$0	\$600	\$600	\$600
Dissemination	\$3,000	\$1,250	\$1,750	\$3,000	\$3,000
Annual Audit	\$1,688	\$0	\$1,688	\$1,688	\$1,688
Management Fees	\$12,649	\$5,270	\$7,379	\$12,649	\$13,029
Tax Collector Fee	\$2,998	\$0	\$2,996	\$2,996	\$2,996
Other Current Charges	\$360	\$238	\$362	\$600	\$600
Dues, Licenses & Subscriptions	\$5,300	\$0	\$5,300	\$5,300	\$5,300
<b>Total Administrative</b>	<b>\$88,083</b>	<b>\$34,134</b>	<b>\$46,198</b>	<b>\$80,332</b>	<b>\$86,213</b>

**Operations**

Field Management	\$12,000	\$5,000	\$7,000	\$12,000	\$12,360
Electricity	\$40,000	\$16,048	\$19,463	\$35,511	\$40,000
Telephone	\$4,500	\$1,615	\$2,265	\$3,880	\$5,000
Trash Removal	\$2,100	\$875	\$1,239	\$2,114	\$2,350
Insurance	\$18,750	\$16,988	\$0	\$16,988	\$18,000
Grinder Pump	\$0	\$17,844	\$4,461	\$22,305	\$0
Repairs & Maintenance	\$80,000	\$18,771	\$61,229	\$80,000	\$80,000
Water Plant Services (General Utilities)	\$42,000	\$15,189	\$19,811	\$35,000	\$38,000
Wastewater Plant Services (General Utilities)	\$65,000	\$32,050	\$44,870	\$76,920	\$78,000
Sludge Disposal	\$6,000	\$0	\$3,000	\$3,000	\$6,000
Contractual Services (Utility Technicians)	\$10,000	\$5,005	\$2,885	\$7,890	\$10,000
Fuel Expense	\$4,575	\$0	\$2,288	\$2,288	\$4,575
Landscape Maintenance	\$8,000	\$3,012	\$4,582	\$7,594	\$8,000
Pond Maintenance	\$1,200	\$455	\$637	\$1,092	\$1,200
Wastewater Testing & Analysis	\$25,000	\$7,141	\$12,859	\$20,000	\$25,000
Operating Systems Maintenance	\$6,500	\$2,110	\$3,010	\$5,120	\$6,500
Generator Maintenance	\$3,500	\$6,142	\$1,858	\$8,000	\$5,000
Lighting	\$15,000	\$0	\$3,000	\$3,000	\$15,000
New Meter Install	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$0	\$0	\$0	\$0
Operating Reserve	\$0	\$0	\$0	\$0	\$0
Transfer Out - Capital Reserve	\$49,465	\$0	\$49,465	\$49,465	\$47,976
<b>Total Operations</b>	<b>\$413,590</b>	<b>\$148,224</b>	<b>\$243,922</b>	<b>\$392,146</b>	<b>\$402,961</b>
<b>Total Expenditures</b>	<b>\$499,673</b>	<b>\$182,358</b>	<b>\$290,120</b>	<b>\$472,478</b>	<b>\$489,174</b>

<b>Excess Revenues (Expenditures)</b>	<b>(\$0)</b>	<b>\$78,745</b>	<b>(\$64,544)</b>	<b>\$14,202</b>	<b>\$0</b>
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**Non Operating Revenues/(Expenditures)**

AFPI Fees - Water	\$0	\$0	\$2,006	\$2,006	\$0
AFPI Fees - Sewer	\$0	\$0	\$1,058	\$1,058	\$0
Connection Fees - Water	\$0	\$0	\$11,070	\$11,070	\$0
Connection Fees - Sewer	\$0	\$0	\$5,840	\$5,840	\$0
Principal Expense	\$0	\$0	\$0	\$0	\$0
<b>Total Non Operating Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,974</b>	<b>\$19,974</b>	<b>\$0</b>

NET SPECIAL ASSESSMENTS	\$133,474
ADD: DISCOUNTS (4%)	\$5,561
GROSS SPECIAL ASSESSMENTS	\$139,035
UNDEVELOPED LOTS	713
PER LOT SPECIAL ASSESSMENTS	\$195

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2020

**REVENUES:**

**Monthly Potable Water Consumption**

Estimated water and irrigation revenue.

**Monthly Wastewater Consumption**

Estimated wastewater revenue.

**Special Assessments**

The District will levy non-ad valorem special assessments on all taxable property within the District to fund operating and maintenance expenditures for the fiscal year.

**Miscellaneous Revenue**

Represents any miscellaneous revenues.

**Interest**

The District will have funds invested in a money market fund throughout the fiscal year.

---

**EXPENDITURES:**

**ADMINISTRATIVE:**

**Engineering Fees**

The District's engineer, Boyd Civil Engineering, Inc., will be providing general engineering services to the District, e.g., attendance and preparation for monthly board meetings, reviewing invoices, etc.

**Attorney Fees**

The District's legal counsel will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing operating and maintenance contracts, etc. The District has contracted Latham, Shuker, Eden & Beaudine, LLP.

**Trustee Fees**

The District issued Series 2016 Utility System Capital Appreciation Bonds, which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.



**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2020

**Arbitrage**

The District had contracted with an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 2016 Utility System Capital Appreciation Bonds. The District hired Grau & Associates to calculate the rebate liability and submit a report to the District.

**Dissemination**

The District is required by the Securities and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services-CF, LLC, the District's bond underwriter, to provide this service.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted Berger, Toombs, Elam, Gaines & Frank.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**Tax Collector Fee**

The District has contracted with the Lake County Tax Collector to collect the Special Assessments.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

**Dues, Licenses & Subscriptions**

The District is required to pay annual fees to the Florida Department of Environmental Protection and the Florida Rural Water Association. These are the only expenses under this category for the District.

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2020

**OPERATIONS:**

**Field Management**

The District currently has a contract with Governmental Management Services – Central Florida, LLC, to provide field management services. Services include onsite inspections to Water Treatment Plant, Waste Water Treatment Plant and Hillcrest Treatment Plant, meetings with utility system vendors and emails.

**Electricity**

This item represents utility service costs for electricity as provided by Duke Energy.

Account#	Address	Monthly	Annual
24375 51063	17447 Cavallo Dr. Streetlighting	\$275	\$3,300
52815 07181	17500 Cavallo Dr. Water Treatment Plant	\$525	\$6,300
65008 90457	17510 Cavallo Dr. Waste Water Treatment Plant	\$1,425	\$17,100
72264 33555	15340 Pendio Dr. Well 1	\$125	\$1,500
08607 10318	15601 Vetta Dr. Hillcrest Treatment Plant	\$650	\$7,800
27855 69531	15900 Pendio Dr. Well 2	\$125	\$1,500
	Contingency		\$2,500
<b>TOTAL</b>			<b>\$40,000</b>

**Telephone**

This is for service for the water and wastewater plants phone lines as provided by Centurylink.

Account#	Address	Monthly	Annual
407-469-2585-206	17500 Cavallo Drive Water Treatment Plant	\$65	\$780
407-469-3353-077	17510 Cavallo Drive Waste Water Treatment Facility	\$75	\$900
407-469-9411-606	15601 Vetta Drive Hill Crest Water Treatment Plant	\$190	\$2,280
	Contingency (Additional Line/Rate Increase)		\$1,040
<b>TOTAL</b>			<b>\$5,000</b>

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2020

**Trash Removal**

To record the expenses related to trash and rubbish removal of miscellaneous items, dumpster contract service and hauling of miscellaneous items. The District has the following utility account with Waste Management

Description	Monthly	Annually
Waste Management	\$175	\$2,100
Contingency		\$250
<b>TOTAL</b>		<b>\$2,350</b>

**Insurance**

The District's property insurance coverage is provided by Florida Insurance Alliance.

**Repairs and Maintenance**

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Description	Fee
Biosolids Removal/Hauling	\$4,200
Solid Waste Dumpster	\$1,800
<b>TOTAL</b>	<b>\$6,000</b>

**Water Plant Services**

Contracted yearly cost to operate the District's water plant. The District currently has a contract with General Utilities to provide this service.

**Wastewater Plant Services**

Contracted yearly cost to operate the District's wastewater plant. The District currently has a contract with General Utilities to provide this service

**Sludge Disposal**

Estimated cost of sludge disposal when requirements have been met.

**Contractual Services**

Services provided on as needed basis for plant operations.

**Fuel Expense**

Estimated amount of fuel to be purchase for the District's backup generators.

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2020

**Landscape Maintenance**

The District currently has a contract with The Club at Bella Collina to maintain the landscape areas surrounding the water plant.

Description	Monthly	Annually
The Club at Bella Collina	\$633	\$7,594
Contingency		\$406
<b>TOTAL</b>		<b>\$8,000</b>

**Pond Maintenance**

Contracted yearly cost to maintain the District's Waste Water Treatment Plant Pond.

Description	Monthly	Annually
Applied Aquatic Management, Inc.	\$91	\$1,092
Contingency		\$108
<b>TOTAL</b>		<b>\$1,200</b>

**Wastewater Testing & Analysis**

Represents estimated costs incurred during the fiscal year for testing and analysis of the wastewater treatment facility per the FDEP permit #FLA 297631-005.

**Operating Systems Maintenance**

Represents estimated costs incurred during the fiscal year for maintenance of mechanical, electrical and computer operating systems.

**Generator Maintenance**

Represents estimated costs incurred during the fiscal year for semi-annual service on four generators located at Well #1, Pine Island Water Plant, Pine Island Sewer Plant and the Hillcrest Water Plant.

**Lighting**

Represents estimated costs for any lighting supplies and repairs to the water treatment plants, wastewater treatment plants and wells.

**Transfer Out – Capital Reserve**

Funds transferred out to the Water & Sewer's Capital Reserve for any capital outlay expenses.

**Bella Collina**  
Community Development District  
**Proposed Budget**  
**Capital Reserve - Water & Sewer Fund**  
Fiscal Year 2020

Description	FY2019 Annual Budget	Actual thru 2/28/19	Projected Next 7 Months	Total Thru 9/30/19	FY2020 Annual Budget
<b>Revenues</b>					
Transfer In	\$49,465	\$0	\$49,465	\$49,465	\$49,465
Interest	\$1,000	\$2,244	\$1,256	\$3,500	\$1,000
Carry Forward Surplus	\$462,870	\$483,355	\$0	\$483,355	\$364,123
<b>Total Revenues</b>	<b>\$513,335</b>	<b>\$485,598</b>	<b>\$50,721</b>	<b>\$536,319</b>	<b>\$414,588</b>
<b>Expenditures</b>					
Capital Outlay	\$419,000	\$17,696	\$154,500	\$172,196	\$243,500
<b>Total Expenses</b>	<b>\$419,000</b>	<b>\$17,696</b>	<b>\$154,500</b>	<b>\$172,196</b>	<b>\$243,500</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$94,335</b>	<b>\$467,902</b>	<b>(\$103,779)</b>	<b>\$364,123</b>	<b>\$171,088</b>

FY19 Projected Expenses (Updated)	Amount
Water - Chlorine Analyzer Replacement - Pine Island & Hillcrest	\$3,000
Water - Check Valve Replacement - Hillcrest	\$5,500
Sewer - Influent Sampler	\$6,000
Water - High Service Pump Rebuilds/Replacement - Pine Island	\$15,000
Sewer - PLC Replacement (Labor & Supplies)	\$18,000
Water - PLC Replacement - Pine Island * Hillcrest	\$25,000
Water - Well Repair/Rebuild - Pine Island	\$100,000
<b>Total</b>	<b>\$172,500</b>

Bella Collina  
Community Development District  
Series 2016 Utility System Capital Appreciation Bonds  
Debt Service Schedule

AMORTIZATION SCHEDULE

DATE	RATE	PRINCIPAL	COMPOUNDED INTEREST	DEBT SERVICE	BOND BALANCE	ACCRETED INTEREST	TOTAL BOND VALUE
11/01/17					\$1,241,150.20		\$1,241,150.20
05/01/18					\$1,241,150.20	\$32,900.20	\$1,274,050.40
11/01/18					\$1,241,150.20	\$66,659.60	\$1,307,809.80
05/01/19					\$1,241,150.20	\$101,314.00	\$1,342,464.20
11/01/19					\$1,241,150.20	\$136,881.30	\$1,378,031.50
05/01/20					\$1,241,150.20	\$173,397.30	\$1,414,547.50
11/01/20					\$1,241,150.20	\$210,897.80	\$1,452,048.00
05/01/21					\$1,241,150.20	\$249,364.90	\$1,490,515.10
11/01/21					\$1,241,150.20	\$288,870.20	\$1,530,020.40
05/01/22					\$1,241,150.20	\$329,413.70	\$1,570,563.90
11/01/22					\$1,241,150.20	\$371,031.20	\$1,612,181.40
05/01/23					\$1,241,150.20	\$413,758.50	\$1,654,908.70
11/01/23					\$1,241,150.20	\$457,613.50	\$1,698,763.70
05/01/24					\$1,241,150.20	\$502,632.00	\$1,743,782.20
11/01/24	5.300%	\$1,241,150.20	\$548,849.80	\$1,790,000.00			
		<b>\$1,241,150.20</b>	<b>\$548,849.80</b>	<b>\$1,790,000.00</b>			

# SECTION VII

# SECTION C



# SECTION 1

# Bella Collina Community Development District

## Summary of Checks

March 1, 2019 to March 31, 2019

Bank	Date	Check No.'s	Amount
General	3/7/19	1093-1094	\$ 8,263.46
	3/14/19	1095	\$ 8,535.43
	3/29/19	1096	\$ 212.14
			<hr/> \$ 17,011.03
Enterprise	3/7/19	1315-1320	\$ 7,605.63
	3/14/19	1321-1322	\$ 767.38
	3/21/19	1323-1325	\$ 17,506.38
	3/28/19	1326	\$ 430.00
			<hr/> \$ 26,309.39
Payroll	<u>March 2019</u>		
	Andrew Gorrill	50173	\$ 184.70
	David L Burman	50174	\$ 184.70
	Dewitt Holt III	50175	\$ 184.70
	Duane Owen	50176	\$ 200.00
	Randall Greene	50177	\$ 184.70
			<hr/> \$ 938.80
			<hr/> <b>\$ 44,259.22</b>

[illegible]

FISL BELLA COLLINA TVISCARRA

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 4/04/19  
 \*\*\* CHECK DATES 03/01/2019 - 03/31/2019 \*\*\* PINE ISLAND-WATER & SEWER  
 BANK B WATER&SEWER FUND

PAGE 1

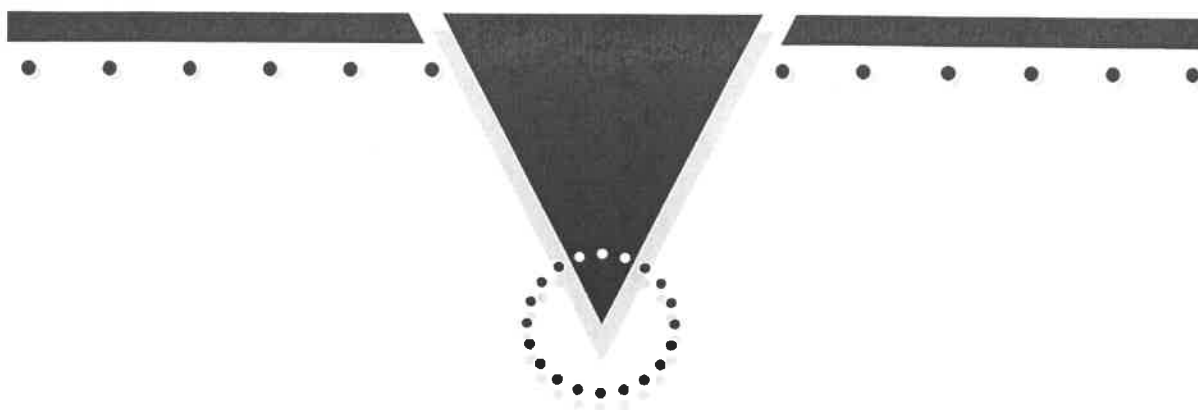
CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
3/07/19	00014	3/01/19 519	201903 310-51300-34000	MANAGEMENT FEES-MAR19	*	1,054.08	
		3/01/19 519	201903 310-53600-31700	DISSEMINATION-MAR19	*	250.00	
		3/01/19 520	201903 320-53600-12000	FIELD MANAGEMENT	*	1,000.00	
				GOVERNMENTAL MANAGEMENT SERVICES			2,304.08 001315
3/07/19	00047	2/28/19 175728	201902 320-53600-47200	AQUATIC MGMT SRVC FEB19	*	91.00	
				APPLIED AQUATIC MANAGEMENT			91.00 001316
3/07/19	00070	2/26/19 40215	201902 320-53600-46700	SRVC CALL-RESET GENERATOR	*	370.00	
				ALTERNATIVE POWER SOLUTIONS, INC			370.00 001317
3/07/19	00042	3/01/19 4054	201902 310-53600-31100	WATER USE EVAL/UPGRD/POLY	*	2,803.50	
				BOYD ENVIRONMENTAL ENGINEERING, INC			2,803.50 001318
3/07/19	00069	2/28/19 02282019	201903 320-53600-47300	WW/WELL SITE MAINT MAR19	*	602.30	
				THE CLUB AT BELLA COLLINA			602.30 001319
3/07/19	00020	2/25/19 44773	201902 320-53600-46400	RPLC 1" MTR-16906 VINCI	*	825.00	
		2/25/19 44773	201902 320-53600-46400	2 MTR REG-15024 PENDIO DR	*	609.75	
				UTILITY TECHNICIANS INC			1,434.75 001320
3/14/19	00069	1/31/19 01-10093	201901 300-34300-00800	REF-16528 BALSENA DRIVE	*	53.52	
		1/31/19 01-10093	201901 300-34300-00900	REF-16528 BALSENA DRIVE	*	63.04	
		1/31/19 01-10093	201901 300-36900-10100	REF-16528 BALSENA DRIVE	*	5.50	
				THE CLUB AT BELLA COLLINA			122.06 001321
3/14/19	00020	3/04/19 44843	201902 320-53600-46400	RPLC STATOR-17107 CRETE W	*	645.32	
				UTILITY TECHNICIANS INC			645.32 001322
3/21/19	00019	3/03/19 331311	201902 320-53600-34000	WATER PLANT SERVICE FEB19	*	2,301.30	
		3/03/19 331311	201902 320-53600-46800	TEST ANALYSIS PRMT FEB19	*	1,049.00	

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		3/03/19	331311 201902 320-53600-46400		*	2,361.88	
			WS REPAIR & MAINT FEB19				
		3/03/19	331311 201902 320-53600-34200		*	6,410.00	
			SEWER PLANT SERVICE FEB19				
GENERAL UTILITIES							12,122.18 001323
3/21/19	00082	3/08/19	372 201903 320-53600-46100		*	4,461.00	
			GRINDER PUMP LOT 306W				
MESSINA & ASSOCIATES INC							4,461.00 001324
3/21/19	00020	3/19/19	44994 201902 320-53600-46000		*	690.00	
			MTR RDING 2/1-2/28				
		3/19/19	44994 201902 320-53600-46000		*	193.20	
			LATE NOTICES MAILED				
		3/19/19	44994 201902 320-53600-46000		*	40.00	
			CLOSEOUT-16528 BOLSENA				
UTILITY TECHNICIANS INC							923.20 001325
3/28/19	00037	3/21/19	78386 201903 320-53600-46000		*	430.00	
			REMOVE TRASH/CLNLIFTSTATN				
AMERICAN PIPE & TANK, INC.							430.00 001326
TOTAL FOR BANK B						26,309.39	
TOTAL FOR REGISTER						26,309.39	

PISL BELLA COLLINA TVISCARRA

## SECTION 2



**Bella Collina  
Community Development District**

**Unaudited Financial Reporting**

**February 28, 2019**



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**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
For the Period Ended February 28, 2019

	<b>GOVERNMENTAL FUND TYPES</b>					<b>TOTALS (MEMORANDUM ONLY) 2019</b>
	<b>GENERAL</b>	<b>DEBT SERVICE</b>	<b>WATER &amp; SEWER</b>	<b>CAPITAL RESERVE (GF)</b>	<b>CAPITAL RESERVE (W&amp;S)</b>	
<b>ASSETS:</b>						
CASH	\$208,378	--	\$476,642	--	\$276,241	\$961,261
STATE BOARD OF ADMINISTRATION	--	--	--	\$365,731	\$209,357	\$575,088
<b>INVESTMENT:</b>						
<b>SERIES 2004:</b>						
RESERVE	--	\$1,064,350	--	--	--	\$1,064,350
REVENUE	--	\$1,746,605	--	--	--	\$1,746,605
INTEREST	--	\$152	--	--	--	\$152
REDEMPTION	--	\$134	--	--	--	\$134
ESCROW RAF	--	--	\$70,240	--	--	\$70,240
<b>SERIES 2016:</b>						
AFPI	--	--	\$18,667	--	--	\$18,667
CONNECTION PAYMENT	--	--	\$45,177	--	--	\$45,177
REVENUE	--	--	\$1	--	--	\$1
COSTS OF ISSUANCE	--	--	\$8,449	--	--	\$8,449
ACCOUNTS RECEIVABLE	--	--	\$30,024	--	--	\$30,024
NET IMPROVEMENTS	--	--	\$5,895,872	--	--	\$5,895,872
DUE FROM DEVELOPER	\$596	--	--	--	--	\$596
DUE FROM GENERAL FUND	--	--	\$1,260	--	--	\$1,260
DUE FROM OTHER	\$1,500	--	\$2,303	--	--	\$3,803
<b>TOTAL ASSETS</b>	<b>\$210,473</b>	<b>\$2,811,241</b>	<b>\$6,548,635</b>	<b>\$365,731</b>	<b>\$485,598</b>	<b>\$10,421,679</b>
<b>LIABILITIES:</b>						
ACCOUNTS PAYABLE	\$8,535	--	\$18,512	--	\$17,696	\$44,743
DUE TO WATER & SEWER	\$1,260	--	--	--	--	\$1,260
DUE TO DEVELOPER ESCROW	--	--	\$533,471	--	--	\$533,471
DUE TO DEVELOPER GUARANTEE CONNECTIONS	--	--	\$4,649,366	--	--	\$4,649,366
DUE TO DEVELOPER OPERATIONS	--	--	\$410,617	--	--	\$410,617
BONDS PAYABLE	--	--	\$1,360,081	--	--	\$1,360,081
<b>FUND BALANCES:</b>						
RESTRICTED FOR DEBT SERVICE	--	\$2,811,241	\$111,394	--	--	\$2,922,635
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	--	--	(\$1,057,664)	--	--	(\$1,057,664)
UNRESTRICTED	--	--	\$522,857	--	--	\$522,857
UNASSIGNED	\$200,677	--	--	--	--	\$200,677
ASSIGNED FOR CAPITAL RESERVE	--	--	--	\$365,731	\$467,902	\$833,634
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$210,473</b>	<b>\$2,811,241</b>	<b>\$6,548,635</b>	<b>\$365,731</b>	<b>\$485,598</b>	<b>\$10,421,679</b>

# Bella Collina

## COMMUNITY DEVELOPMENT DISTRICT

### General Fund

#### Statement of Revenues & Expenditures

For the Period Ended February 28, 2019

	ADOPTED BUDGET	PRORATED THRU 2/28/19	ACTUAL THRU 2/28/19	VARIANCE
<b><u>REVENUES:</u></b>				
SPECIAL ASSESSMENTS	\$183,158	\$171,900	\$171,900	\$0
<b>TOTAL REVENUES</b>	<b>\$183,158</b>	<b>\$171,900</b>	<b>\$171,900</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>ADMINISTRATIVE:</u></b>				
SUPERVISOR FEES	\$6,000	\$1,000	\$3,000	(\$2,000)
FICA EXPENSE	\$459	\$77	\$184	(\$107)
ENGINEERING FEES	\$8,000	\$3,333	\$1,491	\$1,843
ATTORNEY	\$10,000	\$4,167	\$15,151	(\$10,985)
TRUSTEE FEES	\$6,000	\$6,000	\$4,562	\$1,439
TAX COLLECTOR FEES	\$3,800	\$0	\$0	\$0
ARBITRAGE	\$600	\$0	\$0	\$0
COLLECTION AGENT	\$5,000	\$5,000	\$5,000	\$0
DISSEMINATION	\$3,000	\$1,250	\$1,250	\$0
ANNUAL AUDIT	\$1,688	\$0	\$0	\$0
MANAGEMENT FEES	\$44,274	\$18,448	\$18,448	\$0
INFORMATION TECHNOLOGY	\$2,200	\$917	\$917	\$0
TELEPHONE	\$100	\$42	\$13	\$29
POSTAGE	\$1,500	\$625	\$769	(\$144)
PRINTING & BINDING	\$1,500	\$625	\$222	\$403
INSURANCE	\$8,250	\$8,250	\$7,481	\$769
LEGAL ADVERTISING	\$1,500	\$625	\$4,752	(\$4,127)
OTHER CURRENT CHARGES	\$250	\$104	\$0	\$104
OFFICE SUPPLIES	\$400	\$166	\$63	\$103
TRAVEL PER DIEM	\$0	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
<b><u>FIELD SERVICES:</u></b>				
FIELD MANAGEMENT	\$23,726	\$9,886	\$9,886	(\$0)
POND MAINTENANCE	\$26,010	\$10,838	\$10,322	\$516
STORMWATER REPAIRS & MAINTENANCE	\$10,000	\$4,167	\$0	\$4,167
TRANSFER OUT - CAPITAL RESERVE	\$18,727	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$183,158</b>	<b>\$75,693</b>	<b>\$83,684</b>	<b>(\$7,991)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$0</b>		<b>\$88,216</b>	
<b>FUND BALANCE - BEGINNING</b>	<b>\$0</b>		<b>\$112,461</b>	
<b>FUND BALANCE - ENDING</b>	<b>\$0</b>		<b>\$200,677</b>	

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**GENERAL FUND CAPITAL RESERVE**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2019

	ADOPTED BUDGET	PRORATED THRU 2/28/19	ACTUAL THRU 2/28/19	VARIANCE
<b><u>REVENUES:</u></b>				
TRANSFER IN	\$18,727	\$0	\$0	\$0
INTEREST	\$2,500	\$1,042	\$3,818	\$2,777
<b>TOTAL REVENUES</b>	<b>\$21,227</b>	<b>\$1,042</b>	<b>\$3,818</b>	<b>\$2,777</b>
<b><u>EXPENDITURES:</u></b>				
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
NET CHANGE IN FUND BALANCE	\$21,227		\$3,818	
FUND BALANCE – BEGINNING	\$361,324		\$361,913	
FUND BALANCE – ENDING	\$382,551		\$365,731	

**Bella Collina Community Development District**  
General Fund

**REVENUES:**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
SPECIAL ASSESSMENTS	\$0	\$6,925	\$3,918	\$159,335	\$1,722	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171,900
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$6,925</b>	<b>\$3,918</b>	<b>\$159,335</b>	<b>\$1,722</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$171,900</b>

**EXPENDITURES:**

**ADMINISTRATIVE:**

SUPERVISOR FEES	\$1,000	\$1,000	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000
FICA EXPENSE	\$61	\$61	\$0	\$0	\$61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$184
ENGINEERING FEES	\$555	\$936	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,491
ATTORNEY	\$1,976	\$1,868	\$908	\$1,864	\$8,535	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,151
TRUSTEE FEES	\$4,562	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,562
TAX COLLECTOR FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COLLECTION AGENT	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,250
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$3,690	\$3,690	\$3,690	\$3,690	\$3,690	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,448
INFORMATION TECHNOLOGY	\$183	\$183	\$183	\$183	\$183	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$917
TELEPHONE	\$0	\$6	\$6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13
POSTAGE	\$247	\$258	\$9	\$4	\$251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$769
PRINTING & BINDING	\$64	\$85	\$72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$222
INSURANCE	\$7,481	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,481
LEGAL ADVERTISING	\$680	\$0	\$0	\$4,072	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,752
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OFFICE SUPPLIES	\$21	\$21	\$21	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63
TRAVEL PER DIEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175

**FIELD SERVICES:**

FIELD MANAGEMENT	\$1,977	\$1,977	\$1,977	\$1,977	\$1,977	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,886
POND MAINTENANCE	\$2,064	\$2,064	\$2,064	\$2,064	\$2,064	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,322
STORMWATER REPAIRS & MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**TOTAL EXPENDITURES**

<b>\$29,987</b>	<b>\$12,400</b>	<b>\$9,180</b>	<b>\$14,104</b>	<b>\$18,013</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$83,684</b>
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**NET CHANGE IN FUND BALANCE**

<b>(\$29,987)</b>	<b>(\$5,474)</b>	<b>(\$5,262)</b>	<b>\$145,230</b>	<b>(\$16,291)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$88,216</b>
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**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**DEBT SERVICE FUND**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2019

	ADOPTED BUDGET	PRORATED THRU 2/28/19	ACTUAL THRU 2/28/19	VARIANCE
<b>REVENUES:</b>				
SPECIAL ASSESSMENTS	\$1,547,601	\$1,446,591	\$1,446,591	\$0
INTEREST	\$250	\$104	\$12,194	\$12,089
<b>TOTAL REVENUES</b>	<b>\$1,547,851</b>	<b>\$1,446,695</b>	<b>\$1,458,784</b>	<b>\$12,089</b>
<b>EXPENDITURES:</b>				
SPECIAL CALL 11/01	\$0	\$0	\$50,000	(\$50,000)
INTEREST EXPENSE 11/01	\$437,144	\$437,144	\$437,144	\$0
PRINCIPAL EXPENSE 05/01	\$545,000	\$0	\$0	\$0
INTEREST EXPENSE 05/01	\$437,144	\$0	\$0	\$0
OTHER DEBT SERVICE COST	\$32,000	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,451,288</b>	<b>\$437,144</b>	<b>\$487,144</b>	<b>(\$50,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$96,564</b>		<b>\$971,640</b>	
<b>FUND BALANCE - BEGINNING</b>	<b>\$606,203</b>		<b>\$1,839,601</b>	
<b>FUND BALANCE - ENDING</b>	<b>\$702,767</b>		<b>\$2,811,241</b>	

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2019

ADOPTED BUDGET	PRORATED THRU 2/28/19	ACTUAL THRU 2/28/19	VARIANCE
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**REVENUES:**

MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION	\$300,000	\$125,000	\$98,357	(\$26,643)
MONTHLY WASTEWATER CONSUMPTION	\$40,000	\$16,667	\$31,070	\$14,404
SPECIAL ASSESSMENTS	\$134,222	\$125,848	\$125,848	\$0
APPLICATION FEES	\$0	\$0	\$125	\$125
METER FEES	\$0	\$0	\$0	\$0
GRINDER PUMP	\$0	\$0	\$0	\$0
MISCELLANEOUS REVENUE	\$500	\$209	\$4,634	\$4,425
INTEREST	\$150	\$63	\$1,069	\$1,007

**TOTAL REVENUES**

\$474,873	\$267,786	\$261,104	(\$6,682)
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**EXPENDITURES:**

**ADMINISTRATIVE:**

ENGINEERING FEES	\$40,000	\$16,667	\$27,376	(\$10,709)
ATTORNEY	\$15,500	\$6,458	\$0	\$6,458
TRUSTEE FEES	\$4,000	\$4,000	\$0	\$4,000
ARBITRAGE	\$600	\$0	\$0	\$0
DISSEMINATION	\$3,000	\$1,250	\$1,250	\$0
ANNUAL AUDIT	\$1,688	\$1,688	\$0	\$1,688
MANAGEMENT FEES	\$12,649	\$5,270	\$5,270	\$0
TAX COLLECTOR FEES	\$2,996	\$2,996	\$0	\$2,996
CONTINGENCY	\$350	\$146	\$238	(\$92)
DUES, LICENSES & SUBSCRIPTIONS	\$5,300	\$0	\$0	\$0

**SUBTOTAL ADMINISTRATIVE**

\$86,083	\$38,475	\$34,134	\$4,341
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**OPERATIONS:**

FIELD MANAGEMENT	\$12,000	\$5,000	\$5,000	\$0
ELECTRICITY	\$40,000	\$16,667	\$16,048	\$619
TELEPHONE	\$4,500	\$1,875	\$1,615	\$260
TRASH REMOVAL	\$2,100	\$875	\$875	\$0
INSURANCE	\$18,750	\$18,750	\$16,968	\$1,782
REPAIRS & MAINTENANCE	\$80,000	\$33,333	\$18,771	\$14,563
WATER PLANT SERVICES (GENERAL UTILITIES)	\$42,000	\$17,500	\$15,189	\$2,311
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$85,000	\$35,417	\$32,050	\$3,367
GRINDER PUMP	\$0	\$0	\$17,844	(\$17,844)
SLUDGE DISPOSAL	\$6,000	\$2,500	\$0	\$2,500
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$10,000	\$4,167	\$5,005	(\$839)
FUEL EXPENSE	\$4,575	\$1,906	\$0	\$1,906
LANDSCAPE MAINTENANCE	\$8,000	\$3,333	\$3,012	\$322
POND MAINTENANCE	\$1,200	\$500	\$455	\$45
WASTEWATER TESTING & ANALYSIS	\$25,000	\$10,417	\$7,141	\$3,276
OPERATING SYSTEMS MAINTENANCE	\$6,500	\$2,708	\$2,110	\$598
GENERATOR MAINTENANCE	\$3,500	\$1,458	\$6,142	(\$4,684)
LIGHTING	\$15,000	\$6,250	\$0	\$6,250
NEW METER INSTALL	\$0	\$0	\$0	\$0
CONTINGENCY	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$49,465	\$0	\$0	\$0

**SUBTOTAL OPERATIONS**

\$413,590	\$162,656	\$148,224	\$14,432
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**TOTAL OPERATING EXPENDITURES**

\$499,673	\$182,358
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**OPERATING INCOME (LOSS)**

(\$24,800)	\$78,746
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**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2019

	ADOPTED BUDGET	PRORATED THRU 2/28/19	ACTUAL THRU 2/28/19	VARIANCE
<b><u>NONOPERATING REVENUES (EXPENDITURES)</u></b>				
<b>CONNECTION FEES REVENUE</b>				
WATER SYSTEM	\$0	\$0	\$0	\$0
WASTEWATER SYSTEM	\$0	\$0	\$0	\$0
<b>AFPI CHARGES</b>				
WATER SYSTEM	\$0	\$0	\$0	\$0
WASTEWATER SYSTEM	\$0	\$0	\$0	\$0
PRINCIPAL EXPENSE	\$0	\$0	\$0	\$0
COST OF ISSUANCE	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$24,800)</b>		<b>\$78,746</b>	
<b>TOTAL NET ASSETS (DEFICIT) – BEGINNING</b>	<b>\$24,800</b>		<b>\$444,112</b>	
<b>TOTAL NET ASSETS (DEFICIT) – ENDING</b>	<b>(\$0)</b>		<b>\$522,857</b>	

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**WATER & SEWER CAPITAL RESERVE**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2019

	ADOPTED BUDGET	PRORATED THRU 2/28/19	ACTUAL THRU 2/28/19	VARIANCE
<b><u>REVENUES:</u></b>				
TRANSFER IN	\$49,465	\$0	\$0	\$0
INTEREST	\$1,000	\$417	\$2,244	\$1,827
<b>TOTAL REVENUES</b>	<b>\$50,465</b>	<b>\$417</b>	<b>\$2,244</b>	<b>\$1,827</b>
<b><u>EXPENDITURES:</u></b>				
CAPITAL OUTLAY	\$419,000	\$174,583	\$17,696	\$156,887
<b>TOTAL EXPENDITURES</b>	<b>\$419,000</b>	<b>\$174,583</b>	<b>\$17,696</b>	<b>\$156,887</b>
NET CHANGE IN FUND BALANCE	(\$368,535)		(\$15,452)	
FUND BALANCE – BEGINNING	\$462,870		\$483,355	
FUND BALANCE – ENDING	\$94,335		\$467,902	



# **Bella Collina Community Development District**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>WATER UTILITY REVENUE</b>													
MONTHLY POTABLE WATER & IRRIGATION CONSUMPTION	\$22,206	\$21,673	\$16,823	\$19,347	\$18,309	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$98,357
MONTHLY WASTEWATER CONSUMPTION	\$6,087	\$6,615	\$5,914	\$6,273	\$6,181	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,070
SPECIAL ASSESSMENTS	\$0	\$5,070	\$2,868	\$116,649	\$1,260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125,848
APPLICATION FEES	\$50	\$25	\$0	\$25	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125
METER FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GRINDER PUMP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS REVENUE	\$1,497	\$696	\$877	\$854	\$710	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,634
INTEREST	\$164	\$214	\$214	\$232	\$245	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,069
<b>TOTAL OPERATING REVENUES</b>	<b>\$30,005</b>	<b>\$34,292</b>	<b>\$26,697</b>	<b>\$143,379</b>	<b>\$26,731</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$261,104</b>
<b>EXPENDITURES:</b>													
<b>ADMINISTRATIVE:</b>													
ENGINEERING FEES	\$4,954	\$5,972	\$0	\$13,646	\$2,804	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,376
ATTORNEY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,250
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$1,054	\$1,054	\$1,054	\$1,054	\$1,054	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,270
TAX COLLECTOR FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$39	\$47	\$57	\$54	\$41	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$238
DUES, LICENSES & SUBSCRIPTIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$6,297</b>	<b>\$7,323</b>	<b>\$1,362</b>	<b>\$15,004</b>	<b>\$4,149</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$34,134</b>
<b>OPERATIONS:</b>													
FIELD MANAGEMENT	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
ELECTRICITY	\$2,980	\$3,489	\$3,067	\$3,095	\$3,416	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,048
TELEPHONE	\$322	\$323	\$324	\$324	\$324	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,615
TRASH REMOVAL	\$175	\$175	\$175	\$175	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$875
INSURANCE	\$16,968	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,968
REPAIRS & MAINTENANCE	\$3,815	\$901	\$5,547	\$3,856	\$4,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,771
WATER PLANT SERVICES (GENERAL UTILITIES)	\$2,894	\$2,257	\$4,134	\$3,603	\$2,301	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,189
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$6,410	\$6,410	\$6,410	\$6,410	\$6,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,050
GRINDER PUMP	\$0	\$0	\$4,461	\$8,922	\$4,461	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,844
SLUDGE DISPOSAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$944	\$964	\$1,201	\$974	\$923	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,005
FUEL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPE MAINTENANCE	\$602	\$602	\$1,205	\$0	\$602	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,012
POND MAINTENANCE	\$91	\$91	\$91	\$91	\$91	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$455
WASTEWATER TESTING & ANALYSIS	\$1,186	\$0	\$3,722	\$1,185	\$1,049	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,141
OPERATING SYSTEMS MAINTENANCE	\$410	\$410	\$430	\$430	\$430	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,110
GENERATOR MAINTENANCE	\$222	\$4,278	\$0	\$1,272	\$370	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,142
LIGHTING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NEW METER INSTALL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SUBTOTAL OPERATIONS</b>	<b>\$38,018</b>	<b>\$20,901</b>	<b>\$31,765</b>	<b>\$31,336</b>	<b>\$26,204</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$148,224</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$44,315</b>	<b>\$28,224</b>	<b>\$33,127</b>	<b>\$46,340</b>	<b>\$30,353</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$182,358</b>
<b>OPERATING INCOME ( LOSS)</b>	<b>(\$14,310)</b>	<b>\$6,068</b>	<b>(\$6,430)</b>	<b>\$97,040</b>	<b>(\$3,622)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$78,746</b>
<b>NONOPERATING REVENUES (EXPENDITURES)</b>													
<b>CONNECTION FEES REVENUE</b>													
WATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WASTEWATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AFPI CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WASTEWATER SYSTEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COST OF ISSUANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$14,310)</b>	<b>\$6,068</b>	<b>(\$6,430)</b>	<b>\$97,040</b>	<b>(\$3,622)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$78,746</b>

# Bella Collina

## COMMUNITY DEVELOPMENT DISTRICT

### LONG TERM DEBT REPORT

SERIES 2004, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	5.750%	
MATURITY DATE:	5/1/2035	
RESERVE FUND DEFINITION	7% OF INITIAL PRINCIPAL AMOUNT	
RESERVE FUND REQUIREMENT	\$1,217,600	
RESERVE FUND BALANCE	\$1,064,350	
BONDS OUTSTANDING - 9/30/15		\$17,950,000
LESS: SPECIAL CALL 11/1/15		(\$35,000)
LESS: PRINCIPAL CALL 05/1/16		(\$495,000)
LESS: SPECIAL CALL 5/1/17		(\$40,000)
LESS: PRINCIPAL CALL 05/1/17		(\$520,000)
LESS: SPECIAL CALL 11/1/17		(\$1,000,000)
LESS: PRINCIPAL CALL 05/1/18		(\$550,000)
LESS: SPECIAL CALL 5/1/18		(\$105,000)
LESS: SPECIAL CALL 11/1/18		(\$50,000)
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$15,155,000</b>



## SECTION 3



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## **MONTHLY SUMMARY REPORT**

**February 2019**

**State Board of Administration of Florida**



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### **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from February 1, 2019, through February 28, 2019, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of February 28, 2019)

Total Participants  
**732**

Florida PRIME™  
Total Participant Balance  
**\$13,986,902,782**

Total Number of Accounts  
**1,365**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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### MARKET CONDITIONS

“Patience.” Federal Reserve Chair Jerome Powell has been using this word lately as if trying to quiet kids in the back seat of a car who are repeatedly asking, “Are we there yet?” But his mantra is really more about him than investors—an attempt to check the market volatility he largely created by vacillating in the fourth quarter of 2018. While inconsistency can spook investors, swinging like a pendulum from hawkish to dovish is actually worse because it suggests a reversal is coming. We think Powell wants to let time pass to calm the markets before making the next hike, which we still think will come later in 2019.

Our reasoning is that economic and political uncertainties likely will resolve positively. Don’t let the fourth-quarter slowdown in GDP growth fool you. Consumer spending was still solid, and business investment accelerated. This year, housing is showing signs of improvement and the job market remains robust, so much so it has the potential to (finally) push up wages and become inflationary. With trade talks with China proceeding well, recession fears receding and Brexit soon to be behind us one way or the other, upside surprises are possible, if not probable.

Not that we expect any surprises at the Federal Open Market Committee meeting in March. Powell already has mentioned that clarity on the future of the balance sheet runoff is forthcoming, so that will probably be announced. That’s a central part of policymakers’ desire to have the federal funds rate be the only policy tool the market considers. (It almost goes without saying that target range is not expected to move from 2.25% to 2.5% at this meeting.)

Cash, then, is in a good place. If volatility returns, liquidity products stand to again reap haven-seeking money. If the economy firms, a potential hike likely would improve return.

Our position is that the flat money market yield curve is bound to steepen. While the suspension of the debt ceiling ends this month, the Treasury Department has the means to operate until July and, if tax receipts are strong, these extraordinary measures could last until autumn, so no worries at this time. One-, 3- and 6-month London interbank offered rates (Libor) fell over January, ending at 2.49%, 2.61% and 2.69%, respectively.

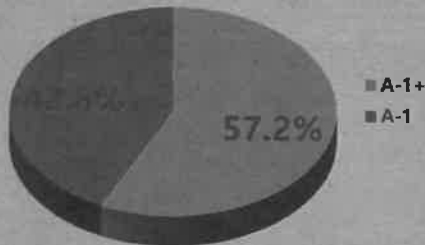
### INVESTMENT STRATEGY

Participant tax revenue continued to flow into the Pool in January, balancing outflows to keep assets under management at essentially the same level as the previous month: \$14 billion at month-end. The continued influx and the flat yield curve drew the portfolio’s weighted average maturity (WAM) in by four days to 24 days. This remains shorter than the portfolio’s target WAM range of 30-40 days, but was done because management always wants to find the best investments before locking in funds for a longer time period. Weighted average life (WAL) was essentially unchanged at 60 days. The gross yield of the portfolio decreased by 2 basis points to 2.72%. Its composition was similar to January’s, with a preference for fixed-rate instruments and purchases along the money market curve wherever we found the best value.



## PORTFOLIO COMPOSITION FOR FEBRUARY 28, 2019

### CREDIT QUALITY COMPOSITION



### HIGHLY LIQUID HOLDINGS

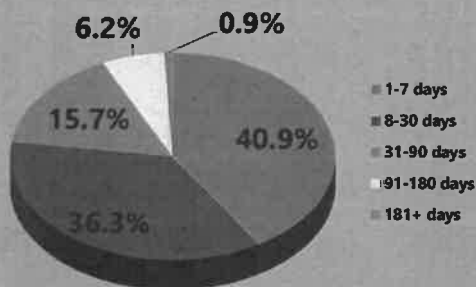
27.2%

Accessible in one  
business day

34.3%

Accessible in five  
business days

### EFFECTIVE MATURITY SCHEDULE



### TOP HOLDINGS & AVG. MATURITY

1. Federated Institutional Prime Value Obligations Fund	5.6%
2. Mitsubishi UFJ Financial Group, Inc.	4.9%
3. Mizuho Financial Group, Inc.	4.6%
4. Toyota Motor Corp.	4.3%
5. JPMorgan Chase & Co.	4.3%
6. Royal Bank of Canada	3.6%
7. Old Line Funding, LLC	3.3%
8. Sumitomo Mitsui Trust Holdings, Inc.	3.2%
9. Thunder Bay Funding, LLC	3.0%
10. Societe Generale, Paris	2.9%

#### Average Effective Maturity (WAM)

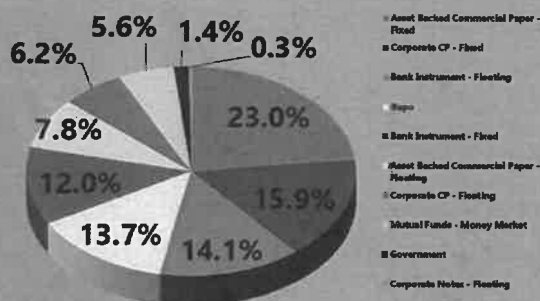
24 Days

#### Weighted Average Life (Spread WAL)

60 Days

Percentages based on total value of investments

### PORTFOLIO COMPOSITION



## FUND PERFORMANCE THROUGH FEBRUARY 28, 2019

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	2.69%	2.45%	0.25%
Three Months	2.66%	2.39%	0.27%
One Year	2.35%	2.02%	0.33%
Three Years	1.48%	1.17%	0.31%
Five Years	0.98%	0.73%	0.24%
Ten Years	0.64%	0.44%	0.20%
Since 1/96	2.58%	2.36%	0.22%

**Note:** Net asset value at month end: \$13,989.4 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

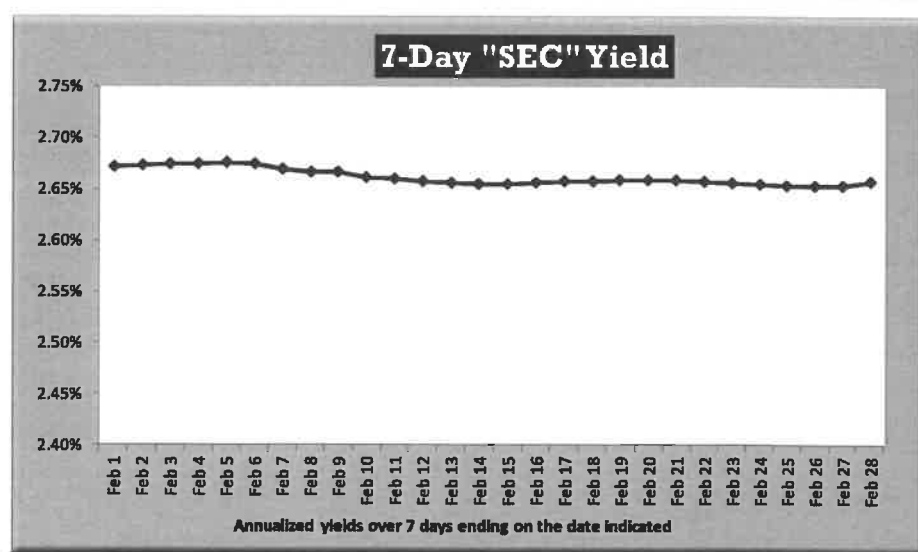
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR FEBRUARY 2019

Summary of Cash Flows		
Opening Balance (02/01/19)	\$	14,127,875,450
Participant Deposits		1,423,360,599
Gross Earnings		29,010,840
Participant Withdrawals		(1,592,991,136)
Fees		(352,971)
Closing Balance (02/28/19)	\$	13,986,902,782
<b>Net Change over Month</b>	<b>\$</b>	<b>(140,972,668)</b>

Detailed Fee Disclosure		
February 2019	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 107,677.02	0.92
Federated Investment Management Fee	210,254.67	1.79
BNY Mellon Custodial Fee**	11,166.62	0.10
Bank of America Transfer Agent Fee	15,566.37	0.13
S&P Rating Maintenance Fee	3,452.05	0.03
Audit/External Review Fees	4,854.12	0.04
<b>Total Fees</b>	<b>\$ 352,970.85</b>	<b>3.01</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$14,057,389,116.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (\$)	Mkt Value (\$)	Unrealized Gain/Loss
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	2.42	3/5/2019		200,000,000	2.45	\$200,000,000	\$200,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/25/2019		37,829,000	2.54	\$37,763,325	\$37,764,559	\$1,235
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2019		50,000,000	2.54	\$49,906,250	\$49,907,900	\$1,650
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/23/2019		25,000,000	2.60	\$24,904,375	\$24,905,950	\$1,575
Anglesea Funding LLC, Aug 05, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.79	8/5/2019	3/8/2019	50,000,000	2.83	\$50,000,000	\$50,000,013	\$13
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2019		46,790,000	2.50	\$46,786,803	\$46,786,848	\$46
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/4/2019		134,300,000	2.60	\$134,261,799	\$134,263,695	\$1,896
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/4/2019		35,240,000	2.61	\$35,229,937	\$35,230,474	\$537
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/8/2019		60,000,000	2.56	\$59,966,400	\$59,967,427	\$1,027
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/11/2019		75,000,000	2.56	\$74,942,250	\$74,943,854	\$1,604
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/18/2019		43,200,000	2.56	\$43,145,568	\$43,146,778	\$1,210
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/22/2019		95,508,000	2.54	\$95,362,085	\$95,363,895	\$1,810
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/23/2019		62,580,000	2.55	\$62,345,325	\$62,341,946	-\$3,379
Australia & New Zealand Banking Group, Melbourne, Jan 17, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.88	1/17/2020	3/18/2019	50,000,000	2.92	\$50,000,000	\$50,093,750	\$93,750
Australia & New Zealand Banking Group, Melbourne, Jul 08, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.78	7/8/2019	3/8/2019	50,000,000	2.82	\$50,000,000	\$50,027,750	\$27,750
BASF SE CP4-2	COMMERCIAL PAPER - 4-2		3/27/2019		77,000,000	2.61	\$76,852,160	\$76,857,531	\$5,371
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	2.58	3/1/2019		1,400,000,000	2.62	\$1,400,000,000	\$1,400,000,000	\$0
Bank of Montreal, Dec 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.95	12/6/2019	3/6/2019	50,000,000	2.99	\$50,000,000	\$50,000,000	\$0
Bank of Montreal, Dec 10, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.99	12/10/2019	3/11/2019	75,000,000	3.03	\$75,000,000	\$75,113,756	\$113,756
Bank of Montreal, Jan 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.91	1/6/2020	3/6/2019	100,000,000	2.95	\$100,000,000	\$100,203,500	\$203,500
Bank of Montreal, Jun 25, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.92	6/25/2019	3/25/2019	25,000,000	2.96	\$25,000,000	\$25,007,559	\$7,559
Bank of Montreal, Mar 18, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.05	3/18/2019	3/18/2019	25,000,000	3.09	\$25,000,000	\$25,002,470	\$2,470
Bank of Montreal, Nov 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.95	11/1/2019	5/1/2019	50,000,000	2.99	\$50,000,000	\$50,061,810	\$61,810
Bank of Nova Scotia, Toronto, Mar 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.78	3/6/2019	3/6/2019	10,000,000	2.75	\$10,000,122	\$10,000,080	-\$41
Bank of Nova Scotia, Toronto, May 16, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.80	5/16/2019	3/1/2019	50,000,000	2.84	\$50,000,000	\$50,024,450	\$24,450
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/1/2019		50,000,000	2.48	\$49,996,639	\$49,996,713	\$74
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/6/2019		50,000,000	2.51	\$49,979,667	\$49,980,117	\$450
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/6/2019		50,000,000	2.53	\$49,979,250	\$49,883,309	-\$95,942
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/15/2019		100,000,000	2.67	\$99,890,833	\$99,895,125	\$4,292
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/19/2019		75,000,000	2.52	\$74,901,833	\$74,899,775	-\$2,058
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/2/2019		125,000,000	2.62	\$124,705,521	\$124,804,713	\$99,192
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/12/2019		25,000,000	2.59	\$24,924,153	\$24,922,391	-\$1,762
Bedford Row Funding Corp., Apr 04, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	3.00	4/4/2019	4/4/2019	90,000,000	3.05	\$90,000,000	\$90,016,904	\$16,904
Bedford Row Funding Corp., Apr 29, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.70	4/29/2019	4/1/2019	14,000,000	2.74	\$14,000,000	\$14,004,578	\$4,578
Bedford Row Funding Corp., Aug 13, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.66	8/13/2019	3/13/2019	30,000,000	2.69	\$30,000,000	\$30,003,480	\$3,480
Bedford Row Funding Corp., Jan 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.97	1/9/2020	4/9/2019	40,000,000	3.01	\$40,000,000	\$40,000,000	\$0

See notes at end of table.

# INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (\$)	Mkt Value (\$)	Unrealized Gain/Loss
Bedford Row Funding Corp., Jul 02, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.81	7/2/2019	3/4/2019	80,000,000	2.85	\$80,000,000	\$79,970,000	-\$30,000
Bedford Row Funding Corp., Jul 08, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.93	7/8/2019	4/8/2019	15,000,000	2.97	\$15,000,000	\$15,007,156	\$7,156
Bedford Row Funding Corp., Mar 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.99	3/15/2019	3/15/2019	10,000,000	3.03	\$10,000,000	\$10,002,270	\$2,270
Branch Banking & Trust Co. CD	CERTIFICATE OF DEPOSIT	2.41	3/1/2019		400,000,000	2.44	\$400,000,000	\$400,000,080	\$80
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.48	10/1/2042	3/7/2019	5,185,000	2.48	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2019		45,000,000	2.78	\$44,932,000	\$44,938,325	\$6,325
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/15/2019		30,000,000	2.88	\$29,680,333	\$29,707,619	\$27,286
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2019		75,000,000	2.85	\$74,843,063	\$74,860,894	\$17,831
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/9/2019		10,000,000	2.67	\$9,971,111	\$9,972,189	\$1,078
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/12/2019		35,000,000	3.00	\$34,704,756	\$34,743,279	\$38,523
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/18/2019		25,000,000	2.98	\$24,778,472	\$24,805,438	\$26,965
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2019		46,000,000	2.78	\$45,930,489	\$45,936,954	\$6,465
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2019		35,000,000	2.88	\$34,945,167	\$34,952,030	\$6,864
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/21/2019		50,000,000	2.90	\$49,917,167	\$49,928,017	\$10,850
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/10/2019		25,000,000	2.93	\$24,859,479	\$24,873,383	\$13,904
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/21/2019		50,000,000	2.90	\$49,917,167	\$49,928,600	\$11,433
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2019		25,000,000	2.86	\$24,945,750	\$24,952,517	\$6,767
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/15/2019		25,000,000	2.88	\$24,733,611	\$24,753,971	\$20,360
Canadian Imperial Bank of Commerce, Dec 27, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.04	12/27/2019	3/27/2019	100,000,000	3.08	\$100,071,692	\$100,152,043	\$80,351
Canadian Imperial Bank of Commerce, Jul 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.94	7/3/2019	4/3/2019	50,000,000	2.98	\$50,000,000	\$50,024,566	\$24,566
Canadian Imperial Bank of Commerce, Jul 05, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.90	7/5/2019	4/5/2019	80,000,000	2.94	\$80,000,000	\$80,039,979	\$39,979
Canadian Imperial Bank of Commerce, Mar 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.92	3/1/2019	3/1/2019	94,500,000	2.96	\$94,500,000	\$94,501,323	\$1,323
Canadian Imperial Bank of Commerce, May 10, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.90	5/10/2019	3/11/2019	25,000,000	2.94	\$25,000,000	\$25,017,275	\$17,275
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		3/7/2019		65,000,000	2.59	\$64,968,150	\$64,969,161	\$1,011
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		4/10/2019		50,000,000	2.82	\$49,843,403	\$49,857,297	\$13,894
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/19/2019		82,000,000	3.04	\$81,254,142	\$81,354,264	\$100,122
Collateralized Commercial Paper Co. LLC, Aug 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.77	8/15/2019	3/15/2019	20,000,000	2.81	\$20,000,000	\$20,011,680	\$11,680
Collateralized Commercial Paper Co. LLC, Aug 23, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.87	8/23/2019	3/25/2019	50,000,000	2.91	\$50,000,000	\$50,000,000	\$0
Collateralized Commercial Paper Co. LLC, Mar 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.81	3/11/2019	3/11/2019	15,000,000	2.85	\$15,000,000	\$15,001,725	\$1,725
Collateralized Commercial Paper Co. LLC, Mar 12, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.79	3/12/2019	3/12/2019	8,000,000	2.83	\$8,000,000	\$8,000,968	\$968
Collateralized Commercial Paper Co. LLC, Mar 19, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.90	3/19/2019	3/19/2019	95,000,000	2.94	\$95,000,000	\$95,004,165	\$4,165
Cooperative Rabobank UA, Mar 12, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.98	3/12/2019	3/12/2019	30,000,000	2.92	\$30,001,033	\$30,001,355	\$322
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	2.48	2/2/2043	3/7/2019	2,805,000	2.48	\$2,805,000	\$2,805,000	\$0
Credit Suisse, Zurich CP	COMMERCIAL PAPER		3/29/2019		300,000,000	2.68	\$299,364,417	\$299,403,567	\$39,150

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		3/5/2019		200,000,000	2.44	\$199,933,056	\$199,933,834	\$778
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	2.29	3/1/2019	3/1/19	6,111,968	2.32	\$6,111,968	\$6,111,968	\$0
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/18/2019		25,000,000	2.76	\$24,966,250	\$24,969,200	\$2,950
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/21/2019		50,000,000	2.84	\$49,918,917	\$49,928,017	\$9,100
Fairway Finance Co. LLC, Jul 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.79	7/1/2019	3/11/2019	25,000,000	2.83	\$25,000,000	\$25,014,075	\$14,075
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	2.80	9/1/2035	3/7/2019	4,150,000	2.84	\$4,150,000	\$4,150,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/12/2019		75,000,000	2.89	\$74,929,250	\$74,938,675	\$9,425
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/15/2019		75,000,000	2.84	\$74,913,125	\$74,923,125	\$10,000
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/15/2019		50,000,000	2.86	\$49,941,667	\$49,948,750	\$7,083
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/18/2019		50,000,000	2.86	\$49,930,000	\$49,938,400	\$8,400
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/8/2019		50,000,000	2.86	\$49,848,333	\$49,864,529	\$16,196
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/23/2019		75,000,000	2.62	\$74,550,250	\$74,537,650	-\$12,600
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	2.51	9/1/2028	3/7/2019	7,550,000	2.51	\$7,550,000	\$7,550,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.48	10/1/2042	3/7/2019	4,260,000	2.48	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	2.62	3/1/2019	3/1/2019	781,059,512	2.62	\$781,059,512	\$781,293,830	\$234,318
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		3/20/2019		63,329,000	2.86	\$63,230,488	\$63,242,204	\$11,716
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		3/25/2019		100,000,000	2.64	\$99,821,528	\$99,827,917	\$6,389
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		4/1/2019		20,000,000	2.67	\$19,953,778	\$19,955,662	\$1,884
J.P. Morgan Securities LLC, Nov 22, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.86	11/22/2019	3/22/2019	25,000,000	2.90	\$25,000,000	\$25,000,000	\$0
KFW CP4-2	COMMERCIAL PAPER - 4-2		4/1/2019		50,000,000	2.63	\$49,886,222	\$49,891,956	\$5,733
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		3/6/2019		51,185,000	2.61	\$51,163,076	\$51,162,769	-\$307
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/15/2019		40,000,000	2.65	\$39,956,667	\$39,959,333	\$2,667
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/8/2019		110,000,000	2.55	\$109,702,083	\$109,704,348	\$2,264
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/9/2019		137,000,000	2.55	\$136,619,444	\$136,622,032	\$2,588
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/23/2019		100,000,000	2.55	\$99,625,000	\$99,622,600	-\$2,400
Lilly (Eli) & Co.	COMMERCIAL PAPER - 4-2		5/6/2019		100,000,000	2.58	\$99,529,139	\$99,536,769	\$7,630
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2019		50,000,000	2.46	\$49,996,625	\$49,996,614	-\$11
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	2.49	11/1/2039	3/6/2019	9,075,000	2.49	\$9,075,000	\$9,075,000	\$0
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.82	5/9/2019		100,000,000	2.86	\$100,000,000	\$100,052,252	\$52,252
MUFG Bank Ltd., May 02, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.81	5/1/2019	3/1/2019	100,000,000	2.85	\$100,000,000	\$100,032,089	\$32,089
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2019		100,000,000	2.88	\$99,913,833	\$99,925,444	\$11,611
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2019		50,000,000	2.51	\$49,903,944	\$49,903,672	-\$272
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	2.51	11/1/2036	3/7/2019	2,200,000	2.51	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.66	6/1/2022	3/7/2019	10,000,000	2.66	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	3/18/2019		25,000,000	2.85	\$24,965,206	\$24,969,225	\$4,019

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	3/18/2019		100,000,000	2.98	\$99,854,084	\$99,876,900	\$22,816
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	3/25/2019		60,000,000	2.86	\$59,883,612	\$59,897,460	\$13,848
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	5/13/2019		10,000,000	2.74	\$9,944,868	\$9,947,230	\$2,362
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.82	3/14/2019		125,000,000	2.86	\$125,000,000	\$125,018,883	\$18,883
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.66	5/29/2019		100,000,000	2.70	\$100,000,000	\$100,018,451	\$18,451
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.60	6/27/2019		125,000,000	2.64	\$124,997,952	\$124,996,236	-\$1,716
Mizuho Bank Ltd., May 10, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.78	5/10/2019	3/11/2019	100,000,000	2.82	\$100,000,000	\$100,049,500	\$49,500
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	2.60	3/1/2019		515,000,000	2.64	\$515,000,000	\$515,000,000	\$0
NRW Bank CP4-2	COMMERCIAL PAPER - 4-2		4/2/2019		100,000,000	2.64	\$99,764,417	\$99,777,892	\$13,475
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		4/29/2019		45,800,000	2.53	\$45,610,693	\$45,606,877	-\$3,817
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		5/13/2019		50,000,000	2.62	\$49,736,375	\$49,741,720	\$5,345
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/23/2020		50,000,000	2.92	\$48,711,417	\$48,721,013	\$9,596
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/25/2019		15,400,000	2.64	\$15,372,515	\$15,373,553	\$1,037
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2019		75,000,000	2.85	\$74,803,083	\$74,823,696	\$20,613
Old Line Funding, LLC, Aug 19, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.63	8/19/2019	3/19/2019	100,000,000	2.67	\$100,000,000	\$99,999,859	-\$141
Old Line Funding, LLC, Jul 01, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/1/2019		50,000,000	2.64	\$49,559,250	\$49,564,034	\$4,784
Old Line Funding, LLC, Jul 11, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.81	7/11/2019	3/11/2019	74,500,000	2.85	\$74,500,000	\$74,525,985	\$25,985
Old Line Funding, LLC, Jun 10, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.82	6/10/2019	3/11/2019	73,000,000	2.86	\$73,000,000	\$73,017,891	\$17,891
Old Line Funding, LLC, May 23, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		5/23/2019		25,000,000	2.72	\$24,844,833	\$24,851,950	\$7,117
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/27/2019		75,000,000	2.66	\$74,355,417	\$74,350,955	-\$4,462
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/27/2019		75,000,000	2.67	\$74,352,938	\$74,350,955	-\$1,983
Royal Bank of Canada, Jan 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	3.02	1/3/2020	4/3/2019	100,000,000	3.06	\$100,000,000	\$100,147,358	\$147,358
Royal Bank of Canada, Jan 08, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	3.01	1/8/2020	4/8/2019	100,000,000	3.06	\$100,000,000	\$100,149,760	\$149,760
Royal Bank of Canada, Nov 29, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.85	11/29/2019	3/29/2019	30,000,000	2.89	\$30,000,000	\$30,044,850	\$44,850
Sanofi-Aventis SA CP4-2	COMMERCIAL PAPER - 4-2		3/29/2019		150,000,000	2.68	\$149,682,208	\$149,705,409	\$23,201
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/18/2019		50,000,000	2.70	\$49,596,667	\$49,589,486	-\$7,181
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/20/2019		50,000,000	2.72	\$49,586,222	\$49,582,022	-\$4,200
Standard Chartered Bank plc TD	TIME DEPOSIT	2.42	3/5/2019		150,000,000	2.45	\$150,000,000	\$150,000,000	\$0
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2019		49,700,000	2.81	\$49,696,203	\$49,696,652	\$449
Sumitomo Mitsui Banking Corp., Jul 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.83	7/3/2019	3/4/2019	50,000,000	2.87	\$50,000,000	\$50,035,900	\$35,900
Sumitomo Mitsui Banking Corp., Jul 05, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.82	7/5/2019	3/5/2019	100,000,000	2.86	\$100,000,000	\$100,068,800	\$68,800
Sumitomo Mitsui Banking Corp., Jul 11, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.80	7/11/2019	3/11/2019	100,000,000	2.84	\$100,000,000	\$100,067,300	\$67,300

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2019

Security Name	Security Classification	Cpa	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.79	3/22/2019		50,000,000	2.83	\$50,000,000	\$50,010,138	\$10,138
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	3/13/2019		150,000,000	2.84	\$150,000,000	\$150,019,901	\$19,901
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		3/12/2019		100,000,000	2.84	\$99,907,333	\$99,919,600	\$12,267
Sumitomo Mitsui Trust Bank Ltd., Apr 18, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.76	4/18/2019	3/18/2019	150,000,000	2.80	\$150,000,000	\$150,000,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/24/2019		50,000,000	3.07	\$49,519,889	\$49,585,622	\$65,733
Thunder Bay Funding, LLC, Apr 29, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/29/2019		10,000,000	2.95	\$9,952,000	\$9,957,500	\$5,500
Thunder Bay Funding, LLC, Jul 11, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.81	7/11/2019	3/11/2019	50,000,000	2.85	\$50,000,000	\$50,000,000	\$0
Thunder Bay Funding, LLC, Mar 21, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.98	3/21/2019	3/21/2019	76,000,000	3.02	\$76,000,000	\$76,023,788	\$23,788
Thunder Bay Funding, LLC, May 02, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.90	5/2/2019	3/4/2019	47,300,000	2.82	\$47,309,998	\$47,330,603	\$20,605
Thunder Bay Funding, LLC, May 03, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.71	5/3/2019	3/4/2019	30,000,000	2.75	\$30,000,000	\$30,000,406	\$406
Thunder Bay Funding, LLC, May 16, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		5/16/2019		50,000,000	3.00	\$49,687,722	\$49,729,110	\$41,387
Thunder Bay Funding, LLC, Sep 05, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.86	9/5/2019	3/5/2019	100,000,000	2.90	\$100,000,000	\$100,000,000	\$0
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.00	9/9/2019		75,000,000	3.03	\$75,000,000	\$75,158,235	\$158,235
Toronto Dominion Bank, Apr 23, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.89	4/23/2019	3/25/2019	25,000,000	2.93	\$25,000,000	\$25,014,750	\$14,750
Toronto Dominion Bank, Aug 23, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.77	8/23/2019	3/25/2019	50,000,000	2.81	\$50,000,000	\$50,013,107	\$13,107
Toronto Dominion Bank, Jun 14, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.92	6/14/2019	3/14/2019	60,000,000	2.96	\$60,000,000	\$60,019,728	\$19,728
Toronto Dominion Bank, Mar 08, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.79	3/8/2019	3/8/2019	73,000,000	2.83	\$73,000,000	\$73,006,059	\$6,059
Toyota Credit Canada Inc., Apr 01, 2019	VARIABLE RATE COMMERCIAL PAPER	2.90	4/1/2019	4/1/2019	50,000,000	2.94	\$50,000,000	\$50,003,453	\$3,453
Toyota Credit Canada Inc., May 24, 2019	VARIABLE RATE COMMERCIAL PAPER	2.67	5/24/2019	3/28/2019	50,000,000	2.71	\$50,000,000	\$50,000,000	\$0
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		3/25/2019		25,000,000	2.90	\$24,950,694	\$24,959,202	\$8,507
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		6/4/2019		200,000,000	2.65	\$198,613,333	\$198,697,600	\$84,267
Toyota Motor Credit Corp., Apr 24, 2019	VARIABLE RATE COMMERCIAL PAPER	2.75	4/24/2019	3/4/2019	50,000,000	2.79	\$50,000,000	\$50,017,750	\$17,750
Toyota Motor Credit Corp., Jun 18, 2019	VARIABLE RATE COMMERCIAL PAPER	2.76	6/18/2019	3/19/2019	100,000,000	2.80	\$100,000,000	\$100,000,000	\$0
Toyota Motor Finance (Netherlands) B.V., Apr 02, 2019	VARIABLE RATE COMMERCIAL PAPER	2.90	4/2/2019	4/2/2019	54,000,000	2.94	\$54,000,000	\$54,005,127	\$5,127
Toyota Motor Finance (Netherlands) B.V., Jun 04, 2019	VARIABLE RATE COMMERCIAL PAPER	2.87	6/4/2019	3/6/2019	80,000,000	2.91	\$80,000,000	\$80,034,528	\$34,528
U.S. Treasury Bill 03/12/2019	USTREASURY BILL	0.00	3/12/2019		200,000,000	2.43	\$199,840,967	\$199,856,226	\$15,259
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/1/2019		7,000,000	2.53	\$6,999,516	\$6,999,526	\$10
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/1/2019		154,400,000	2.58	\$154,389,106	\$154,389,544	\$438
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/1/2019		50,000,000	2.64	\$49,996,389	\$49,996,614	\$225

See notes at end of table.



## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2019

Security Name	Security Classification	Cpa	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/15/2019		100,000,000	2.60	\$99,893,333	\$99,893,333	-\$0
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/18/2019		30,000,000	2.63	\$29,961,150	\$29,961,540	\$390
Wells Fargo Bank, N.A., Apr 17, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.98	4/17/2019	4/17/2019	25,000,000	3.02	\$25,000,000	\$25,008,249	\$8,249
Wells Fargo Bank, N.A., Apr 25, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.97	4/25/2019	4/25/2019	15,000,000	3.01	\$15,000,000	\$15,005,665	\$5,665
Wells Fargo Bank, N.A., Jun 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.91	6/7/2019	3/8/2019	100,000,000	2.95	\$100,000,000	\$100,054,944	\$54,944
Wells Fargo Bank, N.A., Mar 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.99	3/22/2019	3/22/2019	50,000,000	3.03	\$50,000,000	\$50,016,650	\$16,650
Westpac Banking Corp. Ltd., Sydney, Feb 10, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.70	2/10/2020	3/1/2019	40,000,000	2.74	\$40,000,000	\$40,007,289	\$7,289
Westpac Banking Corp. Ltd., Sydney, Feb 14, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.68	2/14/2020	3/1/2019	100,000,000	2.72	\$100,000,000	\$99,999,941	-\$59
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.68	2/27/2020	3/1/2019	100,000,000	2.72	\$100,000,000	\$99,999,857	-\$143
Westpac Banking Corp. Ltd., Sydney, Jun 13, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.80	6/13/2019	3/13/2019	39,000,000	2.84	\$39,000,000	\$39,024,336	\$24,336
Westpac Banking Corp. Ltd., Sydney, Mar 12, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.98	3/12/2019	3/12/2019	48,000,000	3.02	\$48,000,000	\$48,008,496	\$8,496
<b>Total Value of Assets</b>					<b>13,987,957,480</b>		<b>\$13,971,474,242</b>	<b>\$13,974,454,111</b>	<b>\$2,979,869</b>

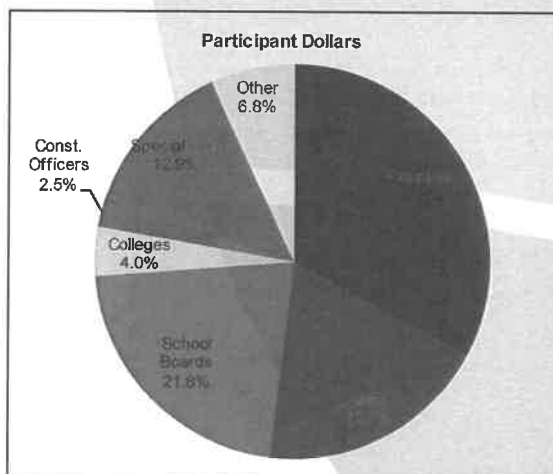
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

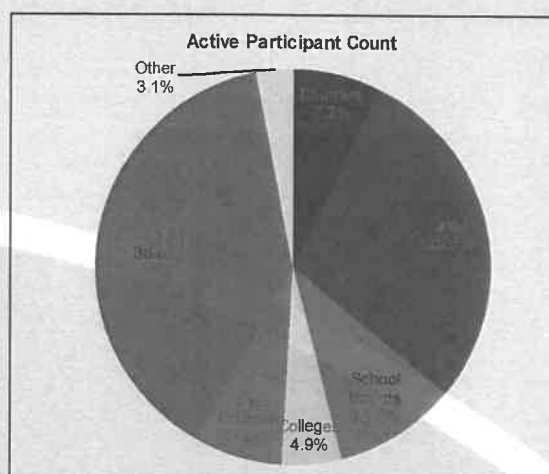
<sup>2</sup> Amortized cost is calculated using a straight line method.

## PARTICIPANT CONCENTRATION DATA - AS OF FEBRUARY 2019

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>4.0%</b>	<b>4.9%</b>
Top 10	32.8%	1.4%	Top 10	3.7%	1.4%
\$100 million or more	60.8%	5.1%	\$100 million or more	2.0%	0.1%
\$10 million up to \$100 million	34.2%	18.9%	\$10 million up to \$100 million	1.7%	1.1%
\$1 million up to \$10 million	4.6%	23.1%	\$1 million up to \$10 million	0.4%	1.4%
Under \$1 million	0.5%	52.9%	Under \$1 million	0.02%	2.2%
<b>Counties</b>	<b>32.8%</b>	<b>7.2%</b>	<b>Constitutional Officers</b>	<b>2.5%</b>	<b>7.4%</b>
Top 10	26.4%	1.4%	Top 10	1.0%	1.4%
\$100 million or more	29.5%	1.9%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	3.0%	1.7%	\$10 million up to \$100 million	2.0%	1.1%
\$1 million up to \$10 million	0.2%	1.0%	\$1 million up to \$10 million	0.5%	2.2%
Under \$1 million	0.0%	2.6%	Under \$1 million	0.0%	4.0%
<b>Municipalities</b>	<b>19.2%</b>	<b>28.6%</b>	<b>Special Districts</b>	<b>12.9%</b>	<b>38.8%</b>
Top 10	8.1%	1.4%	Top 10	7.8%	1.4%
\$100 million or more	5.6%	0.8%	\$100 million or more	5.6%	0.7%
\$10 million up to \$100 million	11.8%	6.1%	\$10 million up to \$100 million	5.7%	3.9%
\$1 million up to \$10 million	1.6%	7.9%	\$1 million up to \$10 million	1.3%	8.2%
Under \$1 million	0.1%	13.8%	Under \$1 million	0.2%	26.0%
<b>School Boards</b>	<b>21.8%</b>	<b>10.1%</b>	<b>Other</b>	<b>6.8%</b>	<b>3.1%</b>
Top 10	14.8%	1.4%	Top 10	6.2%	1.4%
\$100 million or more	13.5%	1.1%	\$100 million or more	4.7%	0.4%
\$10 million up to \$100 million	8.0%	3.9%	\$10 million up to \$100 million	2.0%	1.1%
\$1 million up to \$10 million	0.4%	1.8%	\$1 million up to \$10 million	0.1%	0.6%
Under \$1 million	0.0%	3.3%	Under \$1 million	0.0%	1.0%



**Total Fund Value: \$13,986,902,782**



**Total Active Participant Count: 720**

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR FEBRUARY 2019

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
<b><u>Florida PRIME's Investment Policy</u></b>	
Securities must be USD denominated.	Pass
<b><u>Ratings requirements</u></b>	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days <sup>1</sup>	Pass
<b><u>Maturity</u></b>	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
<b><u>Issuer Diversification</u></b>	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. <sup>2</sup>	Pass
<b><u>Demand Feature and Guarantor Diversification</u></b>	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
<b><u>Money Market Mutual Funds</u></b>	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
<b><u>Concentration Tests</u></b>	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. <sup>3</sup>	Pass
<b><u>S&amp;P Requirements</u></b>	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

<sup>1</sup> The fund may use floating rate government securities to extend the limit up to 120 days

<sup>2</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

<sup>3</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage

## TRADING ACTIVITY FOR FEBRUARY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ALBION CAPITAL LLC CPABS4	03/25/19	02/25/19	02/25/19	37,829,000	37,755,444	0	37,755,444	0
ALBION CAPITAL LLC CPABS4	03/27/19	02/27/19	02/27/19	50,000,000	49,902,778	0	49,902,778	0
ALBION CAPITAL LLC CPABS4	04/23/19	02/22/19	02/22/19	25,000,000	24,893,750	0	24,893,750	0
ANGLESEA FUNDING LLC	08/05/19	02/08/19	02/08/19	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/08/19	02/01/19	02/01/19	50,000,000	49,976,083	0	49,976,083	0
ANTALIS S.A. CPABS4CPABS4	02/08/19	02/01/19	02/01/19	31,930,000	31,914,727	0	31,914,727	0
ANTALIS S.A. CPABS4CPABS4	02/15/19	02/08/19	02/08/19	50,000,000	49,976,083	0	49,976,083	0
ANTALIS S.A. CPABS4CPABS4	02/15/19	02/08/19	02/08/19	17,130,000	17,121,806	0	17,121,806	0
ANTALIS S.A. CPABS4CPABS4	02/22/19	02/15/19	02/15/19	50,000,000	49,976,083	0	49,976,083	0
ANTALIS S.A. CPABS4CPABS4	02/22/19	02/15/19	02/15/19	12,640,000	12,633,954	0	12,633,954	0
ANTALIS S.A. CPABS4CPABS4	03/01/19	02/22/19	02/22/19	46,790,000	46,767,619	0	46,767,619	0
ANTALIS S.A. CPABS4CPABS4	03/04/19	02/04/19	02/04/19	35,240,000	35,169,559	0	35,169,559	0
ANTALIS S.A. CPABS4CPABS4	03/04/19	02/04/19	02/04/19	50,000,000	49,900,444	0	49,900,444	0
ANTALIS S.A. CPABS4CPABS4	03/04/19	02/04/19	02/04/19	34,300,000	34,231,705	0	34,231,705	0
ANTALIS S.A. CPABS4CPABS4	03/04/19	02/04/19	02/04/19	50,000,000	49,900,444	0	49,900,444	0
ANTALIS S.A. CPABS4CPABS4	03/08/19	02/08/19	02/08/19	50,000,000	49,902,000	0	49,902,000	0
ANTALIS S.A. CPABS4CPABS4	03/08/19	02/08/19	02/08/19	10,000,000	9,980,400	0	9,980,400	0
ANTALIS S.A. CPABS4CPABS4	03/11/19	02/08/19	02/08/19	50,000,000	49,891,500	0	49,891,500	0
ANTALIS S.A. CPABS4CPABS4	03/11/19	02/08/19	02/08/19	25,000,000	24,945,750	0	24,945,750	0
ANTALIS S.A. CPABS4CPABS4	03/18/19	02/14/19	02/14/19	43,200,000	43,103,232	0	43,103,232	0
ATLANTIC ASSET SECUCPABS4	02/13/19	02/12/19	02/12/19	50,000,000	49,996,639	0	49,996,639	0
ATLANTIC ASSET SECUCPABS4	02/14/19	02/07/19	02/07/19	48,998,000	48,974,848	0	48,974,848	0
ATLANTIC ASSET SECUCPABS4	02/25/19	02/22/19	02/22/19	50,000,000	49,989,917	0	49,989,917	0
ATLANTIC ASSET SECUCPABS4	03/22/19	02/21/19	02/22/19	50,000,000	49,902,778	0	49,902,778	0
ATLANTIC ASSET SECUCPABS4	03/22/19	02/21/19	02/22/19	28,500,000	28,444,583	0	28,444,583	0
ATLANTIC ASSET SECUCPABS4	03/22/19	02/22/19	02/22/19	17,008,000	16,974,929	0	16,974,929	0
ATLANTIC ASSET SECUCPABS4	04/23/19	02/22/19	02/22/19	50,000,000	49,791,667	0	49,791,667	0
ATLANTIC ASSET SECUCPABS4	04/23/19	02/22/19	02/22/19	12,580,000	12,527,583	0	12,527,583	0
BARTON CAPITAL S.A. CPABS4	02/08/19	02/01/19	02/01/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A. CPABS4	02/08/19	02/01/19	02/01/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A. CPABS4	02/08/19	02/01/19	02/01/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A. CPABS4	02/08/19	02/01/19	02/01/19	25,000,000	24,988,090	0	24,988,090	0
BARTON CAPITAL S.A. CPABS4	02/12/19	02/05/19	02/05/19	50,000,000	49,976,375	0	49,976,375	0
BARTON CAPITAL S.A. CPABS4	02/12/19	02/05/19	02/05/19	50,000,000	49,976,375	0	49,976,375	0
BARTON CAPITAL S.A. CPABS4	02/15/19	02/08/19	02/08/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A. CPABS4	02/15/19	02/08/19	02/08/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A. CPABS4	02/19/19	02/12/19	02/12/19	50,000,000	49,976,375	0	49,976,375	0
BARTON CAPITAL S.A. CPABS4	02/19/19	02/12/19	02/12/19	50,000,000	49,976,375	0	49,976,375	0
BARTON CAPITAL S.A. CPABS4	03/06/19	02/01/19	02/01/19	50,000,000	49,885,875	0	49,885,875	0
BARTON CAPITAL S.A. CPABS4	03/19/19	02/15/19	02/15/19	50,000,000	49,889,778	0	49,889,778	0
BARTON CAPITAL S.A. CPABS4	03/19/19	02/15/19	02/15/19	25,000,000	24,944,889	0	24,944,889	0
BARTON CAPITAL S.A. CPABS4	04/02/19	02/01/19	02/01/19	50,000,000	49,785,833	0	49,785,833	0
BARTON CAPITAL S.A. CPABS4	04/02/19	02/01/19	02/01/19	50,000,000	49,785,833	0	49,785,833	0
BARTON CAPITAL S.A. CPABS4	04/02/19	02/01/19	02/01/19	25,000,000	24,892,917	0	24,892,917	0
BARTON CAPITAL S.A. CPABS4	04/12/19	02/11/19	02/11/19	25,000,000	24,894,167	0	24,894,167	0
BEDFORD ROW FUNDING CORP	08/13/19	02/01/19	02/01/19	30,000,000	30,000,000	0	30,000,000	0
BRANCH BANKING TRCD	03/01/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
BRANCH BANKING TRCD	03/01/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
BRANCH BANKING TRCD	03/01/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
BRANCH BANKING TRCD	03/01/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
BRANCH BANKING TRCD	03/01/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
BRANCH BANKING TRCD	03/01/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0

## TRADING ACTIVITY FOR FEBRUARY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BRANCH BANKING TRCD	03/01/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
CIESCO, LLC CPABS4-CPABS4	02/26/19	02/25/19	02/25/19	37,800,000	37,797,480	0	37,797,480	0
MIZUHO BANK LTD.CDEUR	05/13/19	02/12/19	02/13/19	10,000,000	9,933,693	0	9,933,693	0
DZ BANK AG DEUTSCHECP4-2	03/05/19	02/26/19	02/26/19	50,000,000	49,976,569	0	49,976,569	0
DZ BANK AG DEUTSCHECP4-2	03/05/19	02/26/19	02/26/19	50,000,000	49,976,569	0	49,976,569	0
DZ BANK AG DEUTSCHECP4-2	03/05/19	02/26/19	02/26/19	50,000,000	49,976,569	0	49,976,569	0
DZ BANK AG DEUTSCHECP4-2	03/05/19	02/26/19	02/26/19	50,000,000	49,976,569	0	49,976,569	0
GOTHAM FUNDING CORPCPABS4	05/23/19	02/22/19	02/22/19	50,000,000	49,678,750	0	49,678,750	0
GOTHAM FUNDING CORPCPABS4	05/23/19	02/22/19	02/22/19	25,000,000	24,839,375	0	24,839,375	0
LILLY (ELJ) CO,CP4-2	05/06/19	02/06/19	02/06/19	50,000,000	49,687,264	0	49,687,264	0
LILLY (ELJ) CO,CP4-2	05/06/19	02/06/19	02/06/19	50,000,000	49,687,264	0	49,687,264	0
LMA-AMERICAS LLC CPCPABS4	04/08/19	02/07/19	02/07/19	50,000,000	49,791,667	0	49,791,667	0
LMA-AMERICAS LLC CPCPABS4	04/08/19	02/07/19	02/07/19	50,000,000	49,791,667	0	49,791,667	0
LMA-AMERICAS LLC CPCPABS4	04/08/19	02/07/19	02/07/19	10,000,000	9,958,333	0	9,958,333	0
LMA-AMERICAS LLC CPCPABS4	04/09/19	02/08/19	02/08/19	50,000,000	49,791,667	0	49,791,667	0
LMA-AMERICAS LLC CPCPABS4	04/09/19	02/08/19	02/08/19	50,000,000	49,791,667	0	49,791,667	0
LMA-AMERICAS LLC CPCPABS4	04/09/19	02/08/19	02/08/19	37,000,000	36,845,833	0	36,845,833	0
LMA-AMERICAS LLC CPCPABS4	04/23/19	02/22/19	02/22/19	50,000,000	49,791,667	0	49,791,667	0
LMA-AMERICAS LLC CPCPABS4	04/23/19	02/22/19	02/22/19	50,000,000	49,791,667	0	49,791,667	0
LONGSHIP FUNDING LLCPCABS4	02/08/19	02/01/19	02/01/19	50,000,000	49,976,181	0	49,976,181	0
LONGSHIP FUNDING LLCPCABS4	02/15/19	02/08/19	02/08/19	50,000,000	49,976,375	0	49,976,375	0
LONGSHIP FUNDING LLCPCABS4	02/22/19	02/15/19	02/15/19	50,000,000	49,976,375	0	49,976,375	0
LONGSHIP FUNDING LLCPCABS4	03/01/19	02/22/19	02/22/19	50,000,000	49,976,375	0	49,976,375	0
MANHATTAN ASSET FUNCPABS4	03/28/19	02/22/19	02/25/19	50,000,000	49,893,653	0	49,893,653	0
MIZUHO BANK LTD,CDYAN	06/27/19	02/27/19	02/27/19	50,000,000	49,999,174	0	49,999,174	0
MIZUHO BANK LTD,CDYAN	06/27/19	02/27/19	02/27/19	25,000,000	24,999,587	0	24,999,587	0
MIZUHO BANK LTD,CDYAN	06/27/19	02/27/19	02/27/19	50,000,000	49,999,174	0	49,999,174	0
NATIONAL AUSTRALIA CP4-2	04/29/19	02/14/19	02/14/19	45,800,000	45,566,522	0	45,566,522	0
NORDEA BANK ABP CP4CP4-2	05/13/19	02/12/19	02/12/19	50,000,000	49,679,375	0	49,679,375	0
OLD LINE FUNDING, LLC, JU	07/01/19	02/26/19	02/27/19	50,000,000	49,555,667	0	49,555,667	0
OLD LINE FUNDING LLC	08/19/19	02/05/19	02/07/19	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	08/19/19	02/05/19	02/07/19	50,000,000	50,000,000	0	50,000,000	0
PHILIP MORRIS INTERCP4-2	06/27/19	02/26/19	02/26/19	25,000,000	24,780,688	0	24,780,688	0
PHILIP MORRIS INTERCP4-2	06/27/19	02/26/19	02/26/19	50,000,000	49,561,375	0	49,561,375	0
PHILIP MORRIS INTERCP4-2	06/27/19	02/27/19	02/27/19	50,000,000	49,566,667	0	49,566,667	0
PHILIP MORRIS INTERCP4-2	06/27/19	02/27/19	02/27/19	25,000,000	24,783,333	0	24,783,333	0
SHEFFIELD RECEIVABLECPABS4	06/18/19	02/15/19	02/15/19	50,000,000	49,549,000	0	49,549,000	0
SHEFFIELD RECEIVABLECPABS4	06/20/19	02/06/19	02/06/19	50,000,000	49,504,944	0	49,504,944	0
SOCIETE GENERALE SA	02/21/19	02/20/19	02/20/19	40,000,000	39,997,322	0	39,997,322	0
NETHERLANDS, GOVERNCP4-2	02/26/19	02/15/19	02/19/19	50,000,000	49,976,375	0	49,976,375	0
NETHERLANDS, GOVERNCP4-2	02/26/19	02/15/19	02/19/19	50,000,000	49,976,375	0	49,976,375	0
NETHERLANDS, GOVERNCP4-2	02/26/19	02/15/19	02/19/19	50,000,000	49,976,375	0	49,976,375	0
NETHERLANDS, GOVERNCP4-2	02/26/19	02/15/19	02/19/19	50,000,000	49,976,375	0	49,976,375	0
SUMITOMO MITSUI TRUCDYAN	02/12/19	02/05/19	02/05/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/12/19	02/05/19	02/05/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/13/19	02/06/19	02/06/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/13/19	02/06/19	02/06/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/13/19	02/06/19	02/06/19	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	02/21/19	02/14/19	02/14/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	02/21/19	02/14/19	02/14/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	02/21/19	02/14/19	02/14/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	02/21/19	02/14/19	02/14/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	02/21/19	02/14/19	02/14/19	50,000,000	49,976,278	0	49,976,278	0
TORONTO DOMINION BACP4-2	02/22/19	02/15/19	02/15/19	50,000,000	49,976,278	0	49,976,278	0



## TRADING ACTIVITY FOR FEBRUARY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
TORONTO DOMINION BACP4-2	02/28/19	02/21/19	02/21/19	50,000,000	49,976,472	0	49,976,472	0
TOTAL CAPITAL S.A. CP4-2	02/21/19	02/20/19	02/20/19	50,000,000	49,996,694	0	49,996,694	0
TOTAL CAPITAL S.A. CP4-2	02/21/19	02/20/19	02/20/19	50,000,000	49,996,694	0	49,996,694	0
TOTAL CAPITAL S.A. CP4-2	02/21/19	02/20/19	02/20/19	50,000,000	49,996,694	0	49,996,694	0
TOTAL CAPITAL S.A. CP4-2	02/21/19	02/20/19	02/20/19	25,915,000	25,913,287	0	25,913,287	0
TOTAL CAPITAL S.A. CP4-2	02/21/19	02/20/19	02/20/19	50,000,000	49,996,694	0	49,996,694	0
TOYOTA MOTOR CREDITCP	06/04/19	02/28/19	02/28/19	50,000,000	49,653,333	0	49,653,333	0
TOYOTA MOTOR CREDITCP	06/04/19	02/28/19	02/28/19	50,000,000	49,653,333	0	49,653,333	0
TOYOTA MOTOR CREDITCP	06/04/19	02/28/19	02/28/19	50,000,000	49,653,333	0	49,653,333	0
TOYOTA MOTOR CREDITCP	06/04/19	02/28/19	02/28/19	50,000,000	49,653,333	0	49,653,333	0
UNITEDHEALTH GROUP,CP4-2	03/01/19	02/08/19	02/08/19	50,000,000	49,924,167	0	49,924,167	0
UNITEDHEALTH GROUP,CP4-2	03/01/19	02/21/19	02/21/19	7,000,000	6,996,127	0	6,996,127	0
UNITEDHEALTH GROUP,CP4-2	03/01/19	02/22/19	02/22/19	50,000,000	49,975,306	0	49,975,306	0
UNITEDHEALTH GROUP,CP4-2	03/01/19	02/22/19	02/22/19	20,000,000	19,990,122	0	19,990,122	0
UNITEDHEALTH GROUP,CP4-2	03/01/19	02/22/19	02/22/19	30,000,000	29,985,183	0	29,985,183	0
UNITEDHEALTH GROUP,CP4-2	03/01/19	02/22/19	02/22/19	50,000,000	49,975,306	0	49,975,306	0
UNITEDHEALTH GROUP,CP4-2	03/01/19	02/22/19	02/22/19	4,400,000	4,397,827	0	4,397,827	0
UNITEDHEALTH GROUP,CP4-2	03/15/19	02/20/19	02/20/19	50,000,000	49,918,222	0	49,918,222	0
UNITEDHEALTH GROUP,CP4-2	03/15/19	02/20/19	02/20/19	50,000,000	49,918,222	0	49,918,222	0
UNITEDHEALTH GROUP,CP4-2	03/18/19	02/15/19	02/15/19	30,000,000	29,933,092	0	29,933,092	0
WESTPAC BANKING CORP	02/10/20	02/13/19	02/13/19	40,000,000	40,000,000	0	40,000,000	0
WESTPAC BANKING CORP	02/14/20	02/21/19	02/21/19	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP	02/14/20	02/21/19	02/21/19	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP/NY	08/27/19	02/25/19	02/27/19	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP/NY	08/27/19	02/25/19	02/27/19	50,000,000	50,000,000	0	50,000,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/01/19	02/01/19	174,833,426	174,833,426	0	174,833,426	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/07/19	02/07/19	2,261,889	2,261,889	0	2,261,889	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/11/19	02/11/19	3,311,534	3,311,534	0	3,311,534	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/12/19	02/12/19	7,318,173	7,318,173	0	7,318,173	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/19/19	02/19/19	6,057,794	6,057,794	0	6,057,794	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/22/19	02/22/19	1,490,397	1,490,397	0	1,490,397	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/25/19	02/25/19	812,989	812,989	0	812,989	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/26/19	02/26/19	2,299,451	2,299,451	0	2,299,451	0
BANK OF AMERICA TRIPARTY	02/04/19	02/01/19	02/01/19	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	02/04/19	02/01/19	02/01/19	515,000,000	515,000,000	0	515,000,000	0
MIZUHO TRIPARTY	02/05/19	02/04/19	02/04/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/05/19	02/04/19	02/04/19	980,000,000	980,000,000	0	980,000,000	0
MIZUHO TRIPARTY	02/06/19	02/05/19	02/05/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/06/19	02/05/19	02/05/19	1,195,000,000	1,195,000,000	0	1,195,000,000	0
MIZUHO TRIPARTY	02/07/19	02/06/19	02/06/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/07/19	02/06/19	02/06/19	1,150,000,000	1,150,000,000	0	1,150,000,000	0
MIZUHO TRIPARTY	02/08/19	02/07/19	02/07/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/08/19	02/07/19	02/07/19	1,135,000,000	1,135,000,000	0	1,135,000,000	0
MIZUHO TRIPARTY	02/11/19	02/08/19	02/08/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/11/19	02/08/19	02/08/19	1,340,000,000	1,340,000,000	0	1,340,000,000	0
MIZUHO TRIPARTY	02/12/19	02/11/19	02/11/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/12/19	02/11/19	02/11/19	1,700,000,000	1,700,000,000	0	1,700,000,000	0
MIZUHO TRIPARTY	02/13/19	02/12/19	02/12/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/13/19	02/12/19	02/12/19	1,330,000,000	1,330,000,000	0	1,330,000,000	0
MIZUHO TRIPARTY	02/14/19	02/13/19	02/13/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/14/19	02/13/19	02/13/19	1,510,000,000	1,510,000,000	0	1,510,000,000	0
MIZUHO TRIPARTY	02/15/19	02/14/19	02/14/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/15/19	02/14/19	02/14/19	1,155,000,000	1,155,000,000	0	1,155,000,000	0
MIZUHO TRIPARTY	02/19/19	02/15/19	02/15/19	515,000,000	515,000,000	0	515,000,000	0

## TRADING ACTIVITY FOR FEBRUARY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	02/19/19	02/15/19	02/15/19	1,145,000,000	1,145,000,000	0	1,145,000,000	0
MIZUHO TRIPARTY	02/20/19	02/19/19	02/19/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/20/19	02/19/19	02/19/19	1,645,000,000	1,645,000,000	0	1,645,000,000	0
MIZUHO TRIPARTY	02/21/19	02/20/19	02/20/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/21/19	02/20/19	02/20/19	1,352,000,000	1,352,000,000	0	1,352,000,000	0
MIZUHO TRIPARTY	02/22/19	02/21/19	02/21/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/22/19	02/21/19	02/21/19	1,640,000,000	1,640,000,000	0	1,640,000,000	0
MIZUHO TRIPARTY	02/25/19	02/22/19	02/22/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/25/19	02/22/19	02/22/19	1,455,000,000	1,455,000,000	0	1,455,000,000	0
MIZUHO TRIPARTY	02/26/19	02/25/19	02/25/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/26/19	02/25/19	02/25/19	1,485,000,000	1,485,000,000	0	1,485,000,000	0
MIZUHO TRIPARTY	02/27/19	02/26/19	02/26/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/27/19	02/26/19	02/26/19	1,580,000,000	1,580,000,000	0	1,580,000,000	0
MIZUHO TRIPARTY	02/28/19	02/27/19	02/27/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/28/19	02/27/19	02/27/19	1,290,000,000	1,290,000,000	0	1,290,000,000	0
MIZUHO TRIPARTY	03/01/19	02/28/19	02/28/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	03/01/19	02/28/19	02/28/19	1,400,000,000	1,400,000,000	0	1,400,000,000	0
<i>Total Buys</i>				41,514,445,653	41,503,478,409	0	41,503,478,409	0
<i>Cash Close</i>								
ANGLESEA FUNDING LLC	05/15/19	02/08/19	02/08/19	80,000,000	80,000,000	147,714	80,147,714	0
OLD LINE FUNDING, LLC, AP	04/10/19	02/27/19	02/27/19	28,000,000	27,909,513	0	27,909,513	(0)
OLD LINE FUNDING LLC	03/04/19	02/07/19	02/07/19	50,000,000	50,000,000	11,099	50,011,099	0
TORONTO DOMINION BANK	05/06/19	02/06/19	02/06/19	10,000,000	10,000,000	132,889	10,132,889	0
TORONTO DOMINION BANK	05/28/19	02/28/19	02/28/19	35,000,000	35,000,000	467,639	35,467,639	0
TORONTO DOMINION BANK	05/29/19	02/28/19	02/28/19	10,000,000	10,000,000	133,183	10,133,183	0
<i>Total Cash Close</i>				213,000,000	212,909,513	892,524	213,802,038	(0)
<i>Deposits</i>								
ABN AMRO BANK NV,ATD 2.42 20190208	02/08/19	02/01/19	02/01/19	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 2.42 20190211	02/11/19	02/04/19	02/04/19	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 2.42 20190215	02/15/19	02/08/19	02/08/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190219	02/19/19	02/11/19	02/11/19	150,000,000	150,000,000	0	150,000,000	0
STANDARD CHARTERED TD 2.42 20190219	02/19/19	02/12/19	02/12/19	250,000,000	250,000,000	0	250,000,000	0
STANDARD CHARTERED TD 2.42 20190219	02/19/19	02/12/19	02/12/19	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 2.42 20190222	02/22/19	02/15/19	02/15/19	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 2.42 20190226	02/26/19	02/19/19	02/19/19	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 2.42 20190305	03/05/19	02/26/19	02/26/19	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 2.42 20190305	03/05/19	02/26/19	02/26/19	150,000,000	150,000,000	0	150,000,000	0
<i>Total Deposits</i>				3,150,000,000	3,150,000,000	0	3,150,000,000	0
<i>Maturities</i>								
ANTALIS S.A. CPABS4CPABS4	02/01/19	02/01/19	02/01/19	64,490,000	64,490,000	0	64,490,000	0
ANTALIS S.A. CPABS4CPABS4	02/04/19	02/04/19	02/04/19	95,240,000	95,240,000	0	95,240,000	0
ANTALIS S.A. CPABS4CPABS4	02/08/19	02/08/19	02/08/19	173,380,000	173,380,000	0	173,380,000	0
ANTALIS S.A. CPABS4CPABS4	02/15/19	02/15/19	02/15/19	67,130,000	67,130,000	0	67,130,000	0
ANTALIS S.A. CPABS4CPABS4	02/22/19	02/22/19	02/22/19	62,640,000	62,640,000	0	62,640,000	0
ANTALIS S.A. CPABS4CPABS4	02/28/19	02/28/19	02/28/19	60,000,000	60,000,000	0	60,000,000	0
ATLANTIC ASSET SECUCPABS4	02/13/19	02/13/19	02/13/19	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	02/14/19	02/14/19	02/14/19	48,998,000	48,998,000	0	48,998,000	0
ATLANTIC ASSET SECUCPABS4	02/25/19	02/25/19	02/25/19	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	02/28/19	02/28/19	02/28/19	50,000,000	50,000,000	0	50,000,000	0
BASF SE CP4-2CP4-2	02/06/19	02/06/19	02/06/19	88,500,000	88,500,000	0	88,500,000	0
BANK OF MONTREAL/CHICAGO IL	02/22/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPABS4	02/01/19	02/01/19	02/01/19	350,000,000	350,000,000	0	350,000,000	0
BARTON CAPITAL S.A.CPABS4	02/08/19	02/08/19	02/08/19	175,000,000	175,000,000	0	175,000,000	0
BARTON CAPITAL S.A.CPABS4	02/12/19	02/12/19	02/12/19	100,000,000	100,000,000	0	100,000,000	0

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Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BARTON CAPITAL S.A.CPAB54	02/15/19	02/15/19	02/15/19	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S.A.CPAB54	02/19/19	02/19/19	02/19/19	100,000,000	100,000,000	0	100,000,000	0
BEDFORD ROW FUNDING CORP	02/01/19	02/01/19	02/01/19	30,000,000	30,000,000	0	30,000,000	0
CIESCO, LLC CPAB54-CPAB54	02/26/19	02/26/19	02/26/19	37,800,000	37,800,000	0	37,800,000	0
COMMONWEALTH BANK OF AUSTRALIA	02/28/19	02/28/19	02/28/19	54,000,000	54,000,000	0	54,000,000	0
DZ BANK AG DEUTSCHEDIAN	02/27/19	02/27/19	02/27/19	50,000,000	50,000,000	0	50,000,000	0
DNB BANK ASA CP4-2CP4-2	02/05/19	02/05/19	02/05/19	350,000,000	350,000,000	0	350,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/20/19	02/20/19	02/20/19	100,000,000	100,000,000	0	100,000,000	0
GOTHAM FUNDING CORPCPAB54	02/07/19	02/07/19	02/07/19	61,822,000	61,822,000	0	61,822,000	0
ING US FUNDING LLC	02/08/19	02/08/19	02/08/19	68,000,000	68,000,000	0	68,000,000	0
LMA-AMERICAS LLC CPCPAB54	02/07/19	02/07/19	02/07/19	159,800,000	159,800,000	0	159,800,000	0
LMA-AMERICAS LLC CPCPAB54	02/08/19	02/08/19	02/08/19	170,000,000	170,000,000	0	170,000,000	0
LMA-AMERICAS LLC CPCPAB54	02/11/19	02/11/19	02/11/19	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLC CPCPAB54	02/12/19	02/12/19	02/12/19	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLC CPCPAB54	02/14/19	02/14/19	02/14/19	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLC CPAB54-2	02/22/19	02/22/19	02/22/19	25,000,000	25,000,000	0	25,000,000	0
LONGSHIP FUNDING LLCPAB54	02/08/19	02/08/19	02/08/19	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPAB54	02/15/19	02/15/19	02/15/19	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPAB54	02/22/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
MANHATTAN ASSET FUNCPAB54	02/25/19	02/25/19	02/25/19	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD, CPCP4-2	02/26/19	02/26/19	02/26/19	150,000,000	150,000,000	0	150,000,000	0
NRW.BANK CP4-2CP4-2	02/06/19	02/06/19	02/06/19	100,000,000	100,000,000	0	100,000,000	0
NRW.BANK CP4-2CP4-2	02/19/19	02/19/19	02/19/19	30,000,000	30,000,000	0	30,000,000	0
NRW.BANK CP4-2CP4-2	02/22/19	02/22/19	02/22/19	60,000,000	60,000,000	0	60,000,000	0
SHEFFIELD RECEIVABLECPAB54	02/05/19	02/05/19	02/05/19	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLECPAB54	02/15/19	02/15/19	02/15/19	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE SA	02/21/19	02/21/19	02/21/19	40,000,000	40,000,000	0	40,000,000	0
SOCIETE GENERALE/NEW YORK NY	02/28/19	02/28/19	02/28/19	184,500,000	184,500,000	0	184,500,000	0
STARBIRD FUNDING COCPAB54	02/01/19	02/01/19	02/01/19	100,000,000	100,000,000	0	100,000,000	0
NETHERLANDS, GOVERNCP4-2	02/01/19	02/01/19	02/01/19	300,000,000	300,000,000	0	300,000,000	0
NETHERLANDS, GOVERNCP4-2	02/26/19	02/26/19	02/26/19	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI BANC4-2	02/22/19	02/22/19	02/22/19	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDIAN	02/05/19	02/05/19	02/05/19	60,000,000	60,000,000	0	60,000,000	0
SUMITOMO MITSUI TRUCDIAN	02/06/19	02/06/19	02/06/19	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDIAN	02/12/19	02/12/19	02/12/19	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDIAN	02/13/19	02/13/19	02/13/19	150,000,000	150,000,000	0	150,000,000	0
TORONTO DOMINION BACP4-2	02/21/19	02/21/19	02/21/19	250,000,000	250,000,000	0	250,000,000	0
TORONTO DOMINION BACP4-2	02/22/19	02/22/19	02/22/19	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	02/28/19	02/28/19	02/28/19	50,000,000	50,000,000	0	50,000,000	0
TOTAL CAPITAL S.A. CP4-2	02/21/19	02/21/19	02/21/19	225,915,000	225,915,000	0	225,915,000	0
WELLS FARGO BANK NA	02/01/19	02/01/19	02/01/19	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP	02/27/19	02/27/19	02/27/19	50,000,000	50,000,000	0	50,000,000	0
MIZUHO TRIPARTY	02/01/19	02/01/19	02/01/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/01/19	02/01/19	02/01/19	1,430,000,000	1,430,000,000	0	1,430,000,000	0
BANK OF AMERICA TRIPARTY	02/04/19	02/04/19	02/04/19	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	02/04/19	02/04/19	02/04/19	515,000,000	515,000,000	0	515,000,000	0
MIZUHO TRIPARTY	02/05/19	02/05/19	02/05/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/05/19	02/05/19	02/05/19	980,000,000	980,000,000	0	980,000,000	0
MIZUHO TRIPARTY	02/06/19	02/06/19	02/06/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/06/19	02/06/19	02/06/19	1,195,000,000	1,195,000,000	0	1,195,000,000	0
MIZUHO TRIPARTY	02/07/19	02/07/19	02/07/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/07/19	02/07/19	02/07/19	1,150,000,000	1,150,000,000	0	1,150,000,000	0



## TRADING ACTIVITY FOR FEBRUARY 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	02/08/19	02/08/19	02/08/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/08/19	02/08/19	02/08/19	1,135,000,000	1,135,000,000	0	1,135,000,000	0
MIZUHO TRIPARTY	02/11/19	02/11/19	02/11/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/11/19	02/11/19	02/11/19	1,340,000,000	1,340,000,000	0	1,340,000,000	0
MIZUHO TRIPARTY	02/12/19	02/12/19	02/12/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/12/19	02/12/19	02/12/19	1,700,000,000	1,700,000,000	0	1,700,000,000	0
MIZUHO TRIPARTY	02/13/19	02/13/19	02/13/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/13/19	02/13/19	02/13/19	1,330,000,000	1,330,000,000	0	1,330,000,000	0
MIZUHO TRIPARTY	02/14/19	02/14/19	02/14/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/14/19	02/14/19	02/14/19	1,510,000,000	1,510,000,000	0	1,510,000,000	0
MIZUHO TRIPARTY	02/15/19	02/15/19	02/15/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/15/19	02/15/19	02/15/19	1,155,000,000	1,155,000,000	0	1,155,000,000	0
MIZUHO TRIPARTY	02/19/19	02/19/19	02/19/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/19/19	02/19/19	02/19/19	1,145,000,000	1,145,000,000	0	1,145,000,000	0
MIZUHO TRIPARTY	02/20/19	02/20/19	02/20/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/20/19	02/20/19	02/20/19	1,645,000,000	1,645,000,000	0	1,645,000,000	0
MIZUHO TRIPARTY	02/21/19	02/21/19	02/21/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/21/19	02/21/19	02/21/19	1,352,000,000	1,352,000,000	0	1,352,000,000	0
MIZUHO TRIPARTY	02/22/19	02/22/19	02/22/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/22/19	02/22/19	02/22/19	1,640,000,000	1,640,000,000	0	1,640,000,000	0
MIZUHO TRIPARTY	02/25/19	02/25/19	02/25/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/25/19	02/25/19	02/25/19	1,455,000,000	1,455,000,000	0	1,455,000,000	0
MIZUHO TRIPARTY	02/26/19	02/26/19	02/26/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/26/19	02/26/19	02/26/19	1,485,000,000	1,485,000,000	0	1,485,000,000	0
MIZUHO TRIPARTY	02/27/19	02/27/19	02/27/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/27/19	02/27/19	02/27/19	1,580,000,000	1,580,000,000	0	1,580,000,000	0
MIZUHO TRIPARTY	02/28/19	02/28/19	02/28/19	515,000,000	515,000,000	0	515,000,000	0
BANK OF AMERICA TRIPARTY	02/28/19	02/28/19	02/28/19	1,290,000,000	1,290,000,000	0	1,290,000,000	0
STANDARD CHARTERED TD 2.42 20190201	02/01/19	02/01/19	02/01/19	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 2.42 20190208	02/08/19	02/08/19	02/08/19	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 2.42 20190211	02/11/19	02/11/19	02/11/19	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK NV,ATD 2.42 20190215	02/15/19	02/15/19	02/15/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190219	02/19/19	02/19/19	02/19/19	150,000,000	150,000,000	0	150,000,000	0
STANDARD CHARTERED TD 2.42 20190219	02/19/19	02/19/19	02/19/19	250,000,000	250,000,000	0	250,000,000	0
STANDARD CHARTERED TD 2.42 20190219	02/19/19	02/19/19	02/19/19	250,000,000	250,000,000	0	250,000,000	0
ABN AMRO BANK NV,ATD 2.42 20190222	02/22/19	02/22/19	02/22/19	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 2.42 20190226	02/26/19	02/26/19	02/26/19	250,000,000	250,000,000	0	250,000,000	0
<b>Total Maturities</b>				<b>44,394,215,000</b>	<b>44,394,215,000</b>	<b>0</b>	<b>44,394,215,000</b>	<b>0</b>
<b>Sells</b>								
CORPORATE FINANCE MANAGERS INC	02/02/43	02/13/19	03/01/19	795,000	795,000	0	795,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/04/19	02/04/19	172,341,901	172,341,901	0	172,341,901	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/05/19	02/05/19	2,788,609	2,788,609	0	2,788,609	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/06/19	02/06/19	973,721	973,721	0	973,721	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/08/19	02/08/19	2,285,332	2,285,332	0	2,285,332	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/13/19	02/13/19	10,252,372	10,252,372	0	10,252,372	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/14/19	02/14/19	2,769,067	2,769,067	0	2,769,067	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/15/19	02/15/19	1,191,184	1,191,184	0	1,191,184	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/20/19	02/20/19	133,058	133,058	0	133,058	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/21/19	02/21/19	3,555,990	3,555,990	0	3,555,990	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/27/19	02/27/19	712,000	712,000	0	712,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/28/19	02/28/19	2,611,858	2,611,858	0	2,611,858	0
<b>Total Sells</b>				<b>200,410,093</b>	<b>200,410,093</b>	<b>0</b>	<b>200,410,093</b>	<b>0</b>



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