

*Bella Collina Community
Development District*

Agenda

September 8, 2022

AGENDA

Bella Collina

Community Development District

219 E. Livingston Street, Orlando FL, 32801
Phone: 407-841-5524 – Fax: 407-839-1526

September 1, 2022

Board of Supervisors
Bella Collina Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, September 8, 2022 at 9:30 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the July 14, 2022 Meeting
4. Public Hearing
 - A. Consideration of Resolution 2022-04 Adopting Proposed Amended Rates & Fees
5. Consideration of Proposal from Willdan Financial Services to Provide Capital Reserve Fund Requirements Study
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. SBA Florida PRIME Monthly Summary Report
7. Other Business
8. Supervisor's Requests
9. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
Steve Boyd/Jeff Einhouse, District Engineer
Paul Simonson, DCS Real Estate Investments

Enclosures

MINUTES

MINUTES OF MEETING
BELLA COLLINA
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Bella Collina Community Development District was held Thursday, July 14, 2022 at 9:30 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

Randall Greene	Chairman
David Burman	Vice Chairman
Duane Owen	Assistant Secretary
Andrew Gorrill	Assistant Secretary
Dewitt Holt <i>by phone</i>	Assistant Secretary

Also present were:

Jason Showe	District Manager
Kristen Trucco	District Counsel
Steve Boyd <i>by phone</i>	District Engineer
Jim Boyd <i>by phone</i>	District Engineer
Alan Scheerer <i>by phone</i>	Field Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order. Four members of the Board were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Showe: There are only members of the District staff and the Board present.

THIRD ORDER OF BUSINESS

Approval of Minutes of the April 14, 2022 Meeting

Mr. Showe: You have the April 14, 2022 meeting minutes, those are included as part of your agenda package. We can take any corrections, changes, or a motion to approve.

Mr. Greene: I had no changes.

On MOTION by Mr. Greene, seconded by Mr. Burman, with all in favor, the Minutes of the April 14, 2022 Meeting, were approved as presented.

FOURTH ORDER OF BUSINESS

Review and Acceptance of Fiscal Year 2021 Audit Report

Mr. Showe: Next is review and acceptance of Fiscal Year 2021 audit. We have included that in your agenda and we have it as a hard copy. If you go to the last page, you will see the summary of the letter to management. Essentially these are all the categories that are required under Florida statutes to be reviewed. There are no prior year findings, there are no current year findings, and it is a clean audit for all purposes. Counsel, did you have any other comments on that?

Ms. Trucco: No, we would recommend approval.

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, Accepting the Fiscal Year 2021 Audit Report, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Amendment to Interlocal Services Boundary Agreement

Mr. Showe: Next is an amendment to the Interlocal Services Boundary Agreement. I believe this was presented to us from Lake County. I will let Counsel run through it with you.

Ms. Trucco: In 2010, the CDD entered into an Interlocal Agreement with the town of Montverde, the city of Clermont, Minneola, and Lake County. This identified lands that they deemed logical for future annexation into the cities and also set forth some guidelines regarding the density designation of the Ferndale Special Area. In that agreement, it stated that Ferndale Special Area was designated as conservation and rural. Since 2010, the Lake County Land Comprehensive Plan for 2030 has changed that designation from rural and conservation to permitting 1 dwelling unit per every 5 acres. The parties of the 2010 agreement would like to amend that Interlocal Agreement to change the density designation of the Ferndale Special Area to reflect the 2030 Land Comprehensive Plan of permitting 1 dwelling unit per every 5 acres of land.

Mr. Showe: This doesn't affect the CDD at all.

Ms. Trucco: We would just be looking for a motion to approve the amendment.

On MOTION by Mr. Greene, seconded by Mr. Burman, with all in favor, the Amendment to Interlocal Services Boundary Agreement, was approved.

SIXTH ORDER OF BUSINESS

Discussion of Booster Pump for Potable Water / Fire Protection Service to Hilltop Future Development Area

Mr. Showe: Next up is the discussion on the booster pump for the potable water. Steve Boyd is on to discuss that.

Mr. Steve Boyd: This is on your agenda today for discussion as a result of the proposed Hilltop development which is just south of the wastewater treatment plant. Currently there is a plan for some single-family homes on the Hilltop. The water distribution system has been designed, but from Jim Boyd's evaluation of that we determined that due to the elevation, there is not sufficient pressure from the wastewater plant to provide fire protection at adequate levels at the Hilltop. After discussing this with Jim, he evaluated the plan they had prepared and looked at different routings of waterlines to get to the Hilltop. It is necessary for a booster pump to be installed in the plant to get fire protection to the Hilltop. The purpose of this being on the agenda is to initiate the conversation that would need to happen for the District to design and then build a booster pump that would provide adequate fire protection water pressure to the Hilltop. I don't know if it can be done concurrently with the other ones that are being done now. I wanted to get this on the agenda so the conversation could be started, and a plan could be put together. Jim is present as well. Jim, if you are able to weigh in on that, I would appreciate that.

Mr. Jim Boyd: Sure Steve, the original design didn't contemplate serving the residential area on top of the Hilltop especially at the elevations that are there that are proposed on the new grading plan that was developed by Steve's company. There is an elevation difference of about 67 feet between the water plant site and the grading, which is about 30 PSI of pressure. The pressure is typically around 60 PSI, so if nothing was done, the best case for the pressure on the Hilltop would be about 30 PSI and then when you start talking about delivering fire protection to that area, there is no way you could get there without having a pressure boost. I think it makes sense to put a booster plant station at the water plant site. Another important reason being that that the site already has emergency power, and it is obviously very important for fire protection purposes, that this station be provided with emergency power. So essentially, we could just tie into the electrical system at the existing water plant site and tie into that existing generator that is there. Then you

would have a reliable system and it also allows you to eliminate a lot of post piping too that was showing on Steve's original plan. From an overall standpoint, from a liability standpoint and a service standpoint, I think it is necessary to construct that station on site.

Mr. Greene: Do we have a cost of the station?

Mr. Jim Boyd: I've sent one recently in the Celebration area. That was about \$350,000. I think this one will be less because the one I just did had a higher capacity. Steve, what is the desired flow you are shooting for on the Hilltop?

Mr. Steve Boyd: I think we are looking at about 1500 GPM.

Mr. Jim Boyd: Okay. That is fairly sizable. I guess for budgeting purposes, I think the \$350,000 is a good budget number at this point in time.

Mr. Greene: Steve, how many units will be designed to serve in total?

Mr. Steve Boyd: I believe we've got 67 and that includes some that are not on the Hilltop. I don't have the exact number. It is probably around 40 lots.

Mr. Showe: For the folks on the phone, both Steve and Jim, is this just to start the conversation and then you guys need to do some preliminary work and bring more back?

Mr. Steve Boyd: I guess what we need to happen and do is probably need to get a proposal from Jim and then present that to the Board and whether it is a CDD project or a joint developer CDD project, to determine how to move forward at that point. I think the first step is probably a formal proposal that could then be acted upon. We wanted to discuss it today, so everyone was aware of the situation and then be ready to take the next step.

Mr. Showe: Is there any direction from the Board not to proceed with the given quote?

Mr. Greene: I think we should proceed.

Mr. Showe: Jim, if you want to go ahead and coordinate getting us a proposal for the future.

Mr. Jim Boyd: Okay. Will do.

Mr. Showe: Perfect. Thank you.

SEVENTH ORDER OF BUSINESS

Public Hearing

A. Consideration of Resolution 2022-02 Adopting the Fiscal Year 2023 Budget and Relating to the Annual Appropriations

Mr. Showe: The next item we have is our budget section. We have two resolutions. Is there a motion to go ahead and open the public hearing for the budget?

On MOTION by Mr. Burman, seconded by Mr. Greene, with all in favor, Opening the Public Hearing, was approved.

Mr. Showe: We have two resolutions under our public hearing. The first is the consideration of Resolution 2022-02 which is adopting the Fiscal Year 2023 budget. That 2023 budget is included as part of your agenda and it is similar to what you saw as your proposed budget. There is no proposed assessment increase and I think it is pretty much in line with the same budgets you've seen over the past few years for some minor increases for inflation. For purposes of the recording, I will note again that there are only members of staff and the Board present, so there is no one to provide any public comments. We can open it up for the Board to ask any questions on the budget or a motion to approve if you don't have any questions.

Mr. Greene: I have a few questions.

Mr. Showe: Sure.

Mr. Greene: What were the line items that were accounted for inflation?

Mr. Showe: We've got both the pond maintenance and the field maintenance. We don't have a whole lot on the general fund side.

Mr. Trucco: The Trustee fee went up to \$1,500.

Mr. Showe: It's \$3,500. That one actually went down over the current year.

Mr. Trucco: Oh, I'm sorry. You're correct. That did go down by \$1,500.

Mr. Showe: Yes, the insurance actually increases, but we are seeing that on all of our Districts throughout. Your general fund is pretty limited. It is normally the water and sewer.

Mr. Greene: So mostly it is tied to the fuel.

Mr. Showe: Yes. When you look at the maintenance side on the water and sewer obviously there is some landscape increases, fuel increases, and some of those things we expected. We are seeing that in all our Districts. We are fortunate that we are not projecting any assessment increases here.

Mr. Greene: I fully understand. What is the overall percentage?

Mr. Showe: The overall is the same.

Mr. Greene: Oh, I'm sorry. Are we talking mostly minor line items?

Mr. Showe: Oh yes. It is very minor. For most of our Districts, we had much larger increases. You guys are just not as impacted by the utility costs and everything else as most of our other Districts. Any other questions? Hearing none,

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, Resolution 2022-02 Adopting the Fiscal Year 2023 Budget and Relating to the Annual Appropriations, was approved.

B. Consideration of Resolution 2022-03 Imposing Special Assessments and Certifying an Assessment Roll

Mr. Showe: The next item related to that is the second portion which is the Assessment Resolution. Attached to this Assessment Resolution will be the adopted budget, which is the budget that you just approved in final form plus the assessment roll. The assessment roll is just a large excel spreadsheet that lays out all of the District’s property. I’ve got it here with me if anyone would like to inspect it. Essentially that is how we transmit the roll to the county for them to place those assessments on the tax bill. Again, we can take any questions, comments, or just a motion to approve. Hearing none,

On MOTION by Mr. Greene, seconded by Mr. Burman, with all in favor, Resolution 2022-03 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

Mr. Showe: Is there a motion to close the public hearing?

On MOTION by Mr. Burman, seconded by Mr. Greene, with all in favor, Closing the Public Hearing, was approved.

EIGHTH ORDER OF BUSINESS

Discussion of Payoff of Series 2016 Utility Bonds

Mr. Showe: The next item is the discussion of the Series 2016 Utility Bonds. We have provided you with the agreement, which is from the bond document. Obviously, we are getting close to making the final payment on those bonds and there is a flow of funds that would go back to the developer. In order to get to that point, we need to have a reserve study done because the District has to make sure it has an adequate supply of reserves in accordance with the agreement. We have provided that to you under section 3, item number 2.

Ms. Trucco: I will add that this is for the potable water and wastewater systems. Originally it was 2004 utility funds refunded to the 2016.

Mr. Showe: What we would like is to have some direction from the Board so that staff can get some proposals and start soliciting someone to put the reserve study together so that we can ensure that the District has adequate reserves in accordance with those bonds.

Ms. Trucco: Right. We want to engage a methodology consultant to give us opinions about what should be assessed.

Mr. Showe: Yes.

Mr. Greene: I'll make a motion to approve that.

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, Authorizing Staff to get a Reserve Methodology Proposal for the Series 2016 Utility Bonds, was approved.

NINTH ORDER OF BUSINESS

Approval of Interim Miscellaneous Charges and Fees and Authorization to Set Rate Hearing

Mr. Showe: We also wanted to have an approval of some miscellaneous charges and fees for the District. We will note that currently due to some increasing in the pricing for the meters and the pumps, we are not actually able to fund with the fees that the District currently has the full costs. What we would like is two things: the Board to approve some interim immediate fees so that the District is no longer losing money on those items when we charge and also authority for us to go ahead and set a rate hearing at the earliest available time to have those approved formally by the Board.

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, the Interim Rate Increases and Authorizing Staff to Proceed with Rule Hearing Process, was approved.

TENTH ORDER OF BUSINESS

Consideration of Proposals for Pine Island WWTF Corrosion Repair

Mr. Showe: The next item is consideration of proposals for some corrosion repair. I know we've got Jim and Alan on to discuss that.

Mr. Jim Boyd: At the wastewater plant, we have what is called a Reclaimed Water facility, which essentially consists of curing contact chambers and a couple of wet wells where the plant water pumps were there and the treated wastewater that reaches that portion of the facility,

undergoes this detection and then the reclaimed waters pumped to the golf course for irrigation purposes. Over the years, the chlorine concentration in the chambers has begun to eat away at the concrete that's in there. We've got some severely pitted concrete all throughout the structure that we need to address. The best way to do that is to apply a very thick coating of what is called the Raven 405 that is a very robust painting system. It is almost like tar that you could apply to the concrete surfaces, and it will stabilize the situation and essentially provide a barrier the chlorinated water and the concrete surfaces. This is what we need to do. We had a couple of vendors come out and give us proposals. One was Exceletech and the other was Danus Utilities, Inc. We had several options just to coat the walls or coat the walls and the ceilings or coat everything: walls, ceilings and floors, which is really the best way to go. If we are going to go spend this money, I think it is best that we go ahead and take care of the complete problem so we can put this to rest and not have to worry about it for a long time. If you look at the cost differences between the two vendors, Danus came in at \$104,895 and Exceletech came in at \$115,350. There are some important differences between what they are each proposing. They are each proposing to apply the regular 405 coating system, but Exceletech is basically proposing twice the thickness of the material, which would obviously be better. Also, when they are preparing the concrete surface, they are going to pressure wash and sandblast to get a surface that is really well prepared for the coating to be applied. Danus is just going to pressure wash. Given the differences and the quality of the work, I am recommending that we go with the Exceletech proposal and to do all of the interior of the structures, which comes out to a price of \$115,350. Alan, is there anything else you wanted to add to that?

Mr. Scheerer: No, I believe Jim went through the description of what is being proposed by both contractors. The other thing for the Board to know is the \$115,350 is what is in our budget. We have already accounted for this Exceletech proposal in our budget. We would like the Board to go ahead and give a popularization to get moving forward as quickly as possible.

Mr. Showe: Any discussion from the Board?

Mr. Holt: It's already in our budget?

Mr. Showe: Correct.

Mr. Greene: Did I hear that the number is exactly what is in our budget?

Mr. Showe: Yes, that is the highest of all the quotes we got. So that is typically what we put in the budget anyway so that we make sure we are accommodated.

On MOTION by Mr. Burman, seconded by Mr. Greene, with all in favor, the Proposal for Pine Island WWTF Corrosion Repair from Exceletech for \$115,350, was approved.

ELEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Showe: We'll start with Counsel.

Ms. Trucco: We have no reports for the Board today.

B. Engineer

Mr. Showe: Engineer.

Mr. Steve Boyd: Nothing further really, we did send the 2022 stormwater needs analysis report showing the CDD has been adequately funding the stormwater management system with projections for the next five years. We've completed the annual review, and everything looks good.

C. District Manager's Report

i. Approval of the Check Register

Mr. Showe: In your general fund we have checks 1312 through 1327 enterprise funds checks 1757 through 1806. April payroll for a total of \$1,257,050.32. Staff can answer any questions on those invoices that follow should the Board have any.

On MOTION by Mr. Greene, seconded by Mr. Burman, with all in favor, the Check Register, was approved.

ii. Balance Sheet and Income Statement

Mr. Showe: There is no action required by the Board. On the general fund side we are in line of where we would expect. We are at 100% collected on our assessments. We are in great shape there.

iii. Presentation of Number of Registered Voters – 255

Mr. Showe: We are required every year to announce the number of registered voters. As of April 15, there are 255 registered voters in the District. What that means is in 2024 will be the first time we will start doing the transition to general elected seats. We will coordinate that as we get closer to that election cycle.

iv. Approval of Fiscal Year 2023 Meeting Schedule

Mr. Showe: Finally, we got the approval of the meeting schedule for 2023. We've kept the same meeting schedule, which is 9:30 a.m. here. We have scheduled them for once a month and obviously will cancel them as needed.

Mr. Greene: Can we talk about changing the meeting time. Moving it up for the folks that are coming from other locations.

Mr. Showe: Absolutely.

Mr. Burman: 10:00 a.m. would be fine.

Mr. Greene: We've discussed this a couple of times.

Mr. Showe: So 10:00 a.m. would work?

Mr. Gorrill: 10:00 a.m. is fine.

Mr. Showe: The motion would be to approve the meeting schedule as presented with a meeting time of 10:00 a.m.

On MOTION by Mr. Gorrill, seconded by Mr. Burman, with all in favor, Accepting the Meeting Schedule as Presented with Meeting Time of 10:00 a.m., was approved.

v. SBA Florida PRIME Monthly Summary Report

Mr. Showe: We included the PRIME report as normal. With that, that is all I have for District manager's report.

TWELFTH ORDER OF BUSINESS

Other Business

Mr. Showe: Any other business or Supervisor's requests? Hearing none,

THIRTEENTH ORDER OF BUSINESS

Supervisor's Request

There being none, the next item followed.

FOURTEENTH ORDER OF BUSINESS

Adjournment

Mr. Showe: Is there a motion to adjourn?

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

SECTION A

RESOLUTION 2022-04

BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT

A RESOLUTION OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT AMENDING RATE TARIFFS FOR WATER AND WASTEWATER UTILITIES; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Bella Collina Community Development District (the “District”) provides water and wastewater utility service to the public; and

WHEREAS, the District has held a public hearing to receive the input of the public on proposed rates, fees, and charges; and

WHEREAS, the District is authorized to amend from time to time, just and equitable rates, fees and charges for the provision of service by the District’s utility system;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

Section 1. Amendment of Rate Tariffs. The District determines that the rates, fees and charges as set forth on the Rate Tariffs attached to this Resolution as Exhibit “A”, and made a part of this Resolution, are just and equitable, and are hereby established as the Rate Tariffs of the District.

Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 8th day of September, 2022.

BELLA COLLINA COMMUNITY
DEVELOPMENT DISTRICT

By: _____
Chairman/Vice Chairman

ATTEST:

By: _____
Secretary/Assistant Secretary

EXHIBIT "A"

**Bella Collina Community Development District
Fiscal Year 2022
Proposed Water and Wastewater Rate Schedule(1)**

User Rates, Fees & Charges	Proposed Water	Proposed Wastewater
Monthly Potable Water, Irrigation Water, & Wastewater		
Base Facility Charges (by meter size) (2)		
3/4 inch	\$ 8.44	\$ 15.61
1 inch	\$ 21.08	\$ 40.27
1-1/2 inch	\$ 42.20	\$ 78.07
2 inch	\$ 67.38	\$ 124.92
3 inch	\$ 123.23	\$ 228.42
4 inch	\$ 205.36	\$ 380.68
Retail Potable Water Usage Charge per 1,000 Gallons (per ERC)		
Block 1 Charge	0 - 5,000 gallons \$ 1.56	
Block 2 Charge	5,000 - 10,000 gallons \$ 1.94	
Block 3 Charge	10,000 - 20,000 gallons \$ 2.91	
Block 4 Charge	Above 20,000 gallons \$ 4.37	
Wholesale Potable Water Usage Charge per 1,000 Gallons (per billed flow)		
	\$ 2.42	
Retail Wastewater Usage Charge per 1,000 Gallons		
Individually Metered Residential Service	0-10,000 gallons	\$ 6.55
Non-resid. and Master-metered Resid. Svcs		\$ 6.55
Wholesale Wastewater Usage Charge per 1,000 Gallons (per billed flow)		
Retail Irrigation Water Usage Charge per 1,000 Gallons (per ERC)		
Block 1 Charge	0-10,000 gallons \$ 1.87	
Block 2 Charge	10,000 - 20,000 gallons \$ 2.91	
Block 3 Charge	Above 20,000 gallons \$ 4.37	
Connection Fees		
Allowance for Funds Prudently Invested (AFPI)	\$ 5,535.00	\$ 2,920.00
Wastewater Grinder Pump Fee (5)	\$ 1,003.00	\$ 529.00
		\$ 6,855.00
Meter Installation Fee		
3/4 inch Potable Water Meter (5)	\$ 975.00	
1 inch Potable Water Meter (5)	\$ 1,080.00	
Above 1 inch Potable Water Meter	Actual Cost (4)	
3/4 inch Irrigation Meter (5)	\$ 975.00	
1 inch Irrigation Meter (5)	\$ 1,080.00	
Above 1 inch Irrigation Meter	Actual Cost (4)	

Miscellaneous Fees and Charges

Monthly Customer Billing Charge	\$ 5.50
Application Fee	
Developer/Builder	\$ 50.00
Customer	\$ 25.00
Turn-On/Turn Off Fees	
Normal Business Hours (5)	\$ 85.00
After Hours (5)	\$ 130.00
Wastewater System Clean-out	\$ 250.00
Missing or Damaged Equipment Fees	
Padlock	\$ 20.00
Locking Device	\$ 20.00
Meter, any other than hydrant	Meter Install fee plus est. usage
Meter Box - Lid Replacement	\$ 30.00
Meter Box - Full Replacement	\$ 155.00
Hydrant Meter	\$500 plus est.
Illegal Connection Removal Fee	\$100 plus est.
Re-read Meter Fee	\$ 10.00
Dishonored Check Fees	
Checks up to \$50.00	\$ 25.00
\$50.01 to \$300.00	\$ 30.00
\$300.01 to \$800.00	\$ 40.00
\$800.01 and over	5% of face value of check
Meter Testing Fee (3)	\$ 100.00

(1) Adjusted rates reflect automatic inflationary adjustment per Resolution 2005-04.

(2) Potable and irrigation water users are charged separate but equal base facility charges.

(3) For initial trip & 1 meter tested. Additional meters tested for fee of \$45.00/meter. In the event the meter is found to be faulty the fee will be refunded.

(4) Actual Cost shall include labor and benefits, materials allowance for vehicle and equipment use, and administrative charges for 10% of the total cost of the potable or irrigation meter installation all as determined by the District.

(5) Interim Rate Increase Approved at July 14, 2022 Board of Supervisors Meeting

SECTION V

Exhibit A – Letter Proposal



August 12, 2022

Mr. George Flint, Bella Collina CDD District Manager
Governmental Management Services - Central Florida, LLC
219 East Livingston Street
Orlando, Florida 32801

RE: Proposal – Capital Reserve Fund Requirements Study

Mr. Flint:

This letter represents Willdan Financial Services' ("Willdan") proposal to provide certain professional consulting services to the Bella Collina Community Development District ("District"). Specifically, the District has requested that Willdan provide support services related to the preparation of a Capital Reserve Fund Study relative to the District's Water and Sewer Utility System ("Utility System").

Project Understanding

This proposal presents the Scope of Service to provide the District with a Capital Reserve Fund Study ("Study"). Capital reserves may be established to serve one or more general purposes including 1) to provide funds for unplanned or accelerated infrastructure replacements; 2) to smooth out the budgetary and rate impacts of fluctuating capital expenses and asset management considerations under a cash funding program; 3) to provide funds for replacement of equipment with a short service life; 4) to provide a source of funds for emergency capital expenses as a result of catastrophic events; and/or 5) to set aside revenues from fees or assessments specifically designated for system expansion or replacement.

In preparing the Study, Willdan will accept and rely on the information from the District, its independent auditors, counsel and advisors, or others including, but not limited to, asset listings, reports, studies, analyses or other relevant documents prepared by or for the District. Such documents and information may be referenced in the Study.

The following is a more detailed description of the tasks to be performed during this engagement.

Scope of Services

The following outlines Willdan's scope of services to prepare the Capital Reserve Fund Study requirement calculations:

Task 1: Project Initiation/Data Collection

Willdan will collect available information pertaining to the Utility System. The necessary data will come from various sources. The types of information required to perform the Study include the following:

- Detailed fixed asset listing including in-service dates, original cost, and depreciated

value;

- FY 2020 and FY 2021 audited financial statements;
- Any Engineering Reports including master plans, etc.;
- Budgeted R&R spending amount included in the last rate review; and
- Current Capital Improvement Program.

The data will be reviewed for completeness and to ensure a sufficient understanding of the utility's operations. The data collection and review process will be ongoing throughout the study as the need for additional information arises.

Task 2: Capital Asset Model

Using the asset listing provided by the District, Willdan will develop a Capital Asset Model ("Model"). The Model will be used to develop a 10-year forecast of the system's renewal and replacement (R&R) needs. The forecast will be based on existing Utility System asset information including date in service, original asset value, and estimated asset service life, as well as any current identified R&R projects for the Utility System. The Model will utilize various cost indices to forecast R&R needs including the Consumer Price Index (CPI), Engineering New Record Construction Cost Index (ENR-CCI), and the Handy-Whitman Index of Public Utility Construction Costs (HW). The 10-year financial forecast will include projections of annual renewal and replacement reserve needs as well as equipment replacement reserve needs. Willdan will also work with District staff to identify any emergency capital reserves and special purpose capital reserve needs, if any.

Meetings and Deliverables

To successfully provide the professional services related to the completion of the Study, the project team anticipates the following meetings and deliverables:

- **Project Initiation** – Prepare a data request such that the data needed to complete the Study may be assembled as quickly as possible. As part of the project initiation, Willdan anticipates a kick-off web conference to review the data provided from the initial data request.
- **Status Meeting** – Meet with District staff to review Study findings.
- **Letter Report** – Copies of the final Letter Report will be provided to the District.

Additional Services

This scope of services does not anticipate any presentations to the District's Board of Supervisors. However, members of the Willdan Project Team will be available to participate in formal meetings/presentations relative to the Capital Reserve Fund funding requirements. The costs for such presentations will be scoped separately from this Scope of Services and will be based on the hourly rates shown in the Professional Service Fees Section later in this proposal.



General Disclosure

- (i) The District is not looking to Willdan to provide, and the District shall not otherwise request or require Willdan to provide, any advice or recommendations with respect to municipal financial products or the issuance of municipal securities (including any advice or recommendations with respect to the structure, timing, terms, and other similar matters concerning such financial products or municipal securities issuances, including any revisions or amendments thereto); and
- (ii) The provisions of this Agreement and the services to be provided hereunder as outlined in the Project Approach are not intended (and shall not be construed) to constitute or include any municipal advisory services within the meaning of Section 15B of the U.S. Securities Exchange Act of 1934, as amended (the “Exchange Act”), and the rules and regulations adopted thereunder.

Professional Service Fees

On the basis of the Scope of Services described herein, Willdan’s total labor billings and all out-of-pocket costs and expenses directly chargeable to the work performed and described in the Scope of Services section will be performed for a **fixed-fee of \$12,500** unless otherwise specifically authorized in writing by the District. Payment for such services shall be billed monthly to the District on a percent-complete basis.

Should any additional services be requested by the District that are not specifically set forth in this Scope of Services, the Willdan shall bill the District on an hourly basis at Willdan’s current hourly rates, as shown in the following table:

Position	Hourly Rate
Group Manager	\$250
Managing Principal	\$240
Principal Consultant	\$210
Senior Project Manager	\$185
Project Manager	\$165
Senior Project Analyst	\$135
Senior Analyst	\$125
Analyst II	\$110
Analyst I	\$100
Assistant	\$50

Project Schedule

It is anticipated that the project will begin in mid-August 2022 and be completed within 45 days.



Mr. George Flint
August 12, 2022
Proposal – Capital Reserve Fund Study

We appreciate the opportunity to submit our proposal. If you have any questions, please feel free to contact me at jmgarvey@willdan.com or Ms. Tara Hollis at thollis@willdan.com. In the alternative, we can be reached by phone at 407.872.2467.

Respectfully submitted,
WILLDAN FINANCIAL SERVICES



Jeff McGarvey
Vice President, Managing Principal



Tara Hollis, CPA, CVA, MBA
Principal Consultant



SECTION VI

SECTION 1

Bella Collina Community Development District

Summary of Checks

July 1, 2022 to August 31, 2022

Bank	Date	Check No.'s	Amount
General	7/6/22	1328	\$ 37,463.63
	7/11/22	1329	\$ 6,380.11
	7/12/22	1330-1331	\$ 17,272.00
	7/19/22	1332	\$ 305.33
	7/26/22	1333	\$ 25.05
	8/8/22	1334	\$ 6,455.37
	8/9/22	1335-1336	\$ 3,072.00
	8/16/22	1337	\$ 582.50
	8/24/22	1338-1339	\$ 4,611.50
			\$ 76,167.49
Enterprise	7/6/22	1807-1811	\$ 31,676.50
	7/11/22	1812	\$ 3,952.09
	7/12/22	1813-1817	\$ 7,802.71
	7/19/22	1818-1822	\$ 32,661.75
	7/26/22	1823-1826	\$ 35,095.65
	8/2/22	1827	\$ 3,293.20
	8/8/22	1828	\$ 3,960.42
	8/9/22	1829-1832	\$ 5,130.83
	8/24/22	1833-1838	\$ 91,864.45
	8/31/22	1839-1842	\$ 15,357.43
		\$ 230,795.03	
Enterprise - Reserves	7/19/22	23	\$ 3,835.00
		\$ 3,835.00	
Payroll	<u>July 2022</u>		
	Andrew Gorrill	50242	\$ 184.70
	David Burman	50243	\$ 184.70
	Dewitt Holt III	50244	\$ 184.70
	Duane Owen	50245	\$ 184.70
	Randall Greene	50246	\$ 184.70
		\$ 923.50	
			\$ 311,721.02

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
7/06/22	00058	7/01/22	07012022	202207	300-20700-10000		BELLA COLLINA CDD C/O REGIONS BANK	*	37,463.63	37,463.63 001328
					FY22 DEPT SRVC SER2004					
7/11/22	00013	7/01/22	718	202207	310-51300-34000		MANAGEMENT FEES JUL22	*	3,800.17	
		7/01/22	718	202207	310-51300-35200		WEBSITE ADMIN JUL22	*	100.00	
		7/01/22	718	202207	310-51300-35100		INFORMATION TECH JUL22	*	150.00	
		7/01/22	718	202207	310-51300-31700		DISSEMINATION FEE JUL22	*	250.00	
		7/01/22	718	202207	310-51300-51000		OFFICE SUPPLIES	*	.81	
		7/01/22	718	202207	310-51300-42000		POSTAGE	*	28.08	
		7/01/22	718	202207	310-51300-42500		COPIES	*	14.55	
		7/01/22	719	202207	320-53800-12000		FIELD MANAGEMENT JUL22	*	2,036.50	
							GOVERNMENTAL MANAGEMENT SERVICES			6,380.11 001329
7/12/22	00044	7/08/22	3395	202206	310-51300-31100		CERT/VOLTERRA DRAIN	*	1,000.00	
		7/08/22	3406	202206	310-51300-31100		STRMTR INSP/NEEDS ANALYS	*	13,500.00	
							BOYD CIVIL ENGINEERING			14,500.00 001330
7/12/22	00047	6/30/22	063022	202207	320-53800-47200		DRY RETENTION POND JUL22	*	2,772.00	
							THE CLUB AT BELLA COLLINA			2,772.00 001331
7/19/22	00038	7/12/22	104790	202206	310-51300-31500		CONFIRM OWNER/RENTAL/MTR	*	305.33	
							LATHAM,LUNA,EDEN & BEAUDINE,LLP			305.33 001332
7/26/22	00009	7/19/22	7-824-02	202207	310-51300-42000		DELIVERY 07/11/22	*	25.05	
							FEDEX			25.05 001333
8/08/22	00013	8/01/22	723	202208	310-51300-34000		MANAGEMENT FEES AUG22	*	3,800.17	
		8/01/22	723	202208	310-51300-35200		WEBSITE ADMIN AUG22	*	100.00	
		8/01/22	723	202208	310-51300-35100		INFORMATION TECH AUG22	*	150.00	

PISL BELLA COLLINA TVISCARRA

BELLA COLLINA-GENERAL FUND BANK A GENERAL FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT
8/01/22	723	202208	310-51300-31700	*							250.00	
8/01/22	723	202208	310-51300-51000	*							.12	
8/01/22	723	202208	310-51300-42000	*							43.88	
8/01/22	723	202208	310-51300-42500	*							74.70	
8/01/22	724	202208	320-53800-12000	*							2,036.50	
GOVERNMENTAL MANAGEMENT SERVICES												
8/09/22	00044	8/05/22	3428			202207	310-51300-31100		GOVERNMENTAL MANAGEMENT SERVICES	*	300.00	6,455.37
VOLTERRA DR DRAINAGE REV.												
8/09/22	00047	7/31/22	073122			202208	320-53800-47200		BOYD CIVIL ENGINEERING	*	2,772.00	300.00
DRY RETENTION PONS-AUG22												
8/16/22	00003	7/01/22	58008453			202207	310-51300-48000		THE CLUB AT BELLA COLLINA	*	582.50	2,772.00
NOT.FY23 BGT/MTG 07/14/22												
8/24/22	00038	8/15/22	105361			202207	310-51300-31500		ORLANDO SENTINEL	*	1,111.50	582.50
BRD MTG/BANKRUPTCY/ISBA												
8/24/22	00028	8/17/22	103807			202208	300-15500-10000		LATHAM,LUNA,EDEN & BEAUDINE,LLP	*	3,500.00	1,111.50
FY23 TRUSTEE FEES SER2004												
REGIONS BANK												
											TOTAL FOR BANK A	76,167.49
											TOTAL FOR REGISTER	76,167.49

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 07/01/2022 - 08/31/2022 *** BELLA COLLINA-WATER & SEWER
 BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT
7/06/22	00027	7/05/22	07052022	202206	300-15100-01501			BELLA COLLINA CDD C/O REGIONS BANK	*	8,455.00	8,455.00
								CONNECTION FEES LOT#345			
7/06/22	00027	7/05/22	07052022	202207	300-15100-00901			BELLA COLLINA CDD C/O REGIONS BANK	*	1,532.00	1,532.00
								APPI FEES LOT#345			
7/06/22	00042	7/01/22	4387	202206	310-53600-31100			BELLA COLLINA CDD C/O REGIONS BANK	*	3,440.80	1,532.00
								WATER USE EVAL/VALVE MAP			
		7/01/22	4388	202206	310-53600-31100				*	550.20	
								WASTEWATER NEEDS ANALYSIS			
7/06/22	99999	7/06/22	VOID	202207	000-00000-00000			VOID CHECK	C	.00	3,991.00
											.00
											001810
7/06/22	00095	7/01/22	6165	202206	320-53600-46400			SVC CALL-VERIFY WATER MTR	*	175.00	
		7/01/22	6199	202206	320-53600-46200			15713 VETTA DR-POT.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15713 VETTA DR-IRRG.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15705 VETTA DR-POT.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15705 VETTA DR-IRRG.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			16804 VINVI WAY-POT.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15746 VETTA DR-POT.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15746 VETTA DR-IRRG.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15647 VETTA DR-IRRG.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15647 VETTA DR-POT.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15727 VETTA DR-IRRG.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			15727 VETTA DR-POT.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			16046 VOLTERRA PT-IRG.MTR	*	733.00	
		7/01/22	6199	202206	320-53600-46200			16046 VOLTERRA PT-POT.MTR	*	733.00	

*****INVALID VENDOR NUMBER*****

FISL BELLA COLLINA TVISCARRA

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
BELLA COLLINA-WATER & SEWER
BANK B WATER&SEWER FUND

....CHECK....
AMOUNT #

AMOUNT

STATUS

VENDOR NAME

SUBCLASS

EXPENSED TO....
YRMO DPT ACCT# SUB

INVOICE.....
DATE INVOICE

INVOICE.....
DATE INVOICE

CHECK DATE

VEND#

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
7/01/22	6199	202206	320-53600-46200								*	733.00	
7/01/22	6199	17018	MEDICI WAY-POT.MTR								*	733.00	
7/01/22	6199	202206	320-53600-46200								*	733.00	
7/01/22	6199	15750	PENDIO DR-POT.MTR								*	733.00	
7/01/22	6199	202206	320-53600-46200								*	818.00	
7/01/22	6199	15140	PENDIO DR-POT.MTR								*	818.00	
7/01/22	6199	202206	320-53600-46200								*	818.00	
7/01/22	6199	15121	PENDIO DR-POT.MTR								*	818.00	
7/01/22	6199	202206	320-53600-46200								*	818.00	
7/01/22	6199	15129	PENDIO DR-POT.MTR								*	818.00	
7/01/22	6199	202206	320-53600-46200								*	818.00	
7/01/22	6199	16930	VINCI WAY-IRRG.MTR								*	818.00	
7/01/22	6199	202206	320-53600-46200								*	818.00	
7/01/22	6199	15301	PENDIO DR-IRRG.MTR								*	818.00	
7/01/22	6199	202206	320-53600-46200								*	818.00	
7/01/22	6199	16114	TRIVOLI CIR-IRG.MTR								*	818.00	
7/01/22	6199	202206	320-53600-46200								*	818.00	
7/01/22	6199	16017	VETTA DR-IRRG.MTR								*	540.00	
7/01/22	6199	202206	320-53600-46200								*	540.00	
7/01/22	6199	INST.12	POTABLE MTR BOXES								*	347.50	
7/01/22	6199	202206	320-53600-46200								*	347.50	
7/01/22	6199	INST.10	IRRG.METER BOXES								*	17,698.50	001811
7/11/22	00014	7/01/22	716	RCM UTILITIES							*	1,085.75	
7/01/22	716	202207	310-51300-34000								*	250.00	
7/01/22	716	202207	310-53600-31700								*	1,030.00	
7/01/22	717	202207	320-53600-12000								*	1,500.00	
7/01/22	720	202207	320-53600-46000								*	4.47	
7/01/22	720	202207	310-53600-51000								*	81.87	
7/01/22	720	202207	310-53600-42000								*	81.87	
7/12/22	00037	6/29/22	88383	GOVERNMENTAL MANAGEMENT SERVICES							*	3,952.09	001812
6/29/22	88383	202206	320-53600-46600								*	550.00	
6/29/22	88383	202206	320-53600-46600								*	55.00	
6/29/22	88383	202206	320-53600-46600								*	55.00	
7/12/22	00047	6/30/22	203725	AMERICAN PIPE & TANK, INC.							*	605.00	001813
6/30/22	203725	202206	320-53600-47200								*	91.00	
6/30/22	203725	202206	320-53600-47200								*	91.00	
6/30/22	203725	202206	320-53600-47200								*	91.00	
6/30/22	203725	202206	320-53600-47200								*	91.00	

PISL BELLA COLLINA TWISCARRA

*** CHECK DATES 07/01/2022 - 08/31/2022 *** BELLA COLLINA-WATER & SEWER BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK#
7/12/22	00069	6/30/22	063022	202207	320	53600	47300			*	828.00	
									WW/WELL SITE MAINT--JUL22			
7/12/22	00082	7/01/22	2531	202207	320	53600	46100		THE CLUB AT BELLA COLLINA	*	4,400.00	828.00 001815
									GRINDER PUMP SN 2170095			
7/12/22	00095	6/29/22	6137	202206	320	53600	46400		MESSINA & ASSOCIATES INC	*	229.19	4,400.00 001816
									SVC CALL-INST.RPR CLAMP			
		7/01/22	6166	202206	320	53600	46400			*	301.05	
									SVC CALL-INST.CURB STOP			
		7/01/22	6167	202206	320	53600	46400			*	522.97	
									SV CALL-CLN SENSOR/REINS			
		7/01/22	6179	202206	320	53600	46400			*	825.50	
									SVC CALL-INST.STATOR/INST			
									RCM UTILITIES			1,878.71 001817
7/19/22	00027	7/19/22	07192022	202207	300	15100	01501			*	8,455.00	
									CONNECTION FEE IOT#446			
7/19/22	00027	7/19/22	07192022	202207	300	15100	00901		BELLA COLLINA CDD C/O REGIONS BANK	*	1,532.00	8,455.00 001818
									APPI FEES IOT#446			
7/19/22	00041	7/15/22	70421	202207	310	53600	54000		BELLA COLLINA CDD C/O REGIONS BANK	*	1,000.00	1,532.00 001819
									HILLCREST-OPER.FEE-FY22			
		7/15/22	71465	202207	310	53600	54000			*	2,000.00	
									PI-OPER.LICENSE FEE-FY22			
7/19/22	00095	7/19/22	6300	202207	320	53600	46200		FL DEPT OF ENVIRONMENTAL PROTECTION	*	818.00	3,000.00 001820
									PENDIO DR-IRRG MTR			
		7/19/22	6300	202207	320	53600	46200			*	818.00	
									PENDIO DR-IRRG MTR			
		7/19/22	6300	202207	320	53600	46200			*	818.00	
									PENDIO DR-IRRG MTR			
		7/19/22	6300	202207	320	53600	46200			*	818.00	
									VINCI WAY-IRRG MTR			
		7/19/22	6300	202207	320	53600	46200			*	818.00	
									PENDIO DR-IRRG MTR			
		7/19/22	6300	202207	320	53600	46200			*	818.00	
									MEDICI WAY-IRRG MTR			
		7/19/22	6300	202207	320	53600	46200			*	818.00	
									CRETE WAY-IRRG MTR			

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 07/01/2022 - 08/31/2022 ***
 BELLA COLLINA-WATER & SEWER
 BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	16700	ARTIMINO LOOP-IRRG		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	16353	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	16012	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15800	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15750	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15313	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15650	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15918	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	16826	BOLSENA DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	16340	PENDIO DR-IRRG MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15800	PENDIO DR-POT MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	16826	BOLSENA DR-POT MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15313	PENDIO DR-POT MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15243	PENDIO DR-POT MTR		*							818.00	818.00
7/19/22	6300	202207	320-53600-46200		*							818.00	818.00
7/19/22	6300	15650	PENDIO DR-POT MTR		*							590.75	590.75
7/19/22	6300	16340	PENDIO DR-POT MTR		*							270.00	270.00
7/19/22	6300	INST.17	IRRG METER BOXES		*								
7/19/22	6300	202207	320-53600-46200		*								
			INST.6 POT. METER BOXES		*								
			RCM UTILITIES		*							19,674.75	001822
7/26/22	00076	7/12/22	61649475	202207 320-53600-46400	*							4,134.83	4,134.83
			RPLC CONDENSOR/HEAT PUMP										
			FRANK'S AIR CONDITIONING, INC.										
7/26/22	00019	7/03/22	338034	202206 320-53600-34000	*							2,490.00	2,490.00
			WATER PLANT SERVICE JUN22										
7/03/22	338034	202206	320-53600-34200		*							6,800.00	6,800.00
			SEWER PLANT SERVICE JUN22										

PISL BELLA COLLINA TVISCARRA

BELLA COLLINA-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT
7/03/22	338034	202206	320	53600	46800				*	1,290.50	
		TEST ANALYSIS PERMIT JUN									
7/03/22	338034	202206	320	53600	46400				*	474.89	
		WS REPAIR & MAINT JUN22									
7/15/22	338075	202206	320	53600	34200				*	1,980.00	
		ZND QTR GRNDWATER MONITOR									
GENERAL UTILITIES											
7/07/22	00082	202207	320	53600	46100				*	4,400.00	13,035.39
		G.PUMP SN:2210069,LOT:147									
7/15/22	2568	202207	320	53600	46100				*	4,400.00	
		G.PUMP SN:2180141,LOT112W									
7/15/22	2569	202207	320	53600	46100				*	4,400.00	
		G.PUMP SN:2210068,LOT112W									
MESSINA & ASSOCIATES INC											
7/12/22	00095	202207	320	53600	46400				*	575.52	13,200.00
		SVC CALL-INST.FLOAT VALVE									
7/12/22	6259	202207	320	53600	46400				*	1,066.28	
		SVC CALL-RPLC STRAOT/CAFA									
7/12/22	6271	202207	320	53600	46400				*	3,083.63	
		SVC CALL-RPR PVC HOLE/FIT									
RCM UTILITIES											
8/02/22	00042	8/01/22	4400	202207	310	53600	31100		*	3,293.20	4,725.43
		WTR EVVAL/MTR ISSUE/MAP									
BOYD ENVIRONMENTAL ENGINEERING											
8/08/22	00014	8/01/22	721	202208	310	51300	34000		*	1,085.75	3,293.20
		MANAGEMENT FEES AUG22									
8/01/22	721	202208	310	53600	31700				*	250.00	
		DISSEMINATION FEE AUG22									
8/01/22	722	202208	320	53600	12000				*	1,030.00	
		FIELD MANAGEMENT AUG22									
8/01/22	725	202208	320	53600	46000				*	1,500.00	
		UTILITY BILLING AUG22									
8/01/22	725	202208	310	53600	51000				*	4.56	
		OFFICE SUPPLIES									
8/01/22	725	202208	310	53600	42000				*	83.06	
		POSTAGE									
8/01/22	725	202208	310	53600	42500				*	7.05	
		COPIES									
GOVERNMENTAL MANAGEMENT SERVICES											
8/09/22	00037	7/31/22	88649	202207	320	53600	46600		*	550.00	3,960.42
		REMOVE TRASH/CINLIFTSTATN									

PISL BELLA COLLINA TVISCARRA

*** CHECK DATES 07/01/2022 - 08/31/2022 *** BELLA COLLINA-WATER & SEWER BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT	#
7/31/22	88649	202207	320	53600	-	46600	FUEL SURCHARGE	*	55.00		
8/09/22	00047	202207	320	53600	-	47200	AQUATIC MGMT SRVC JUL22	*	91.00	605.00	001829
8/09/22	00069	202208	320	53600	-	47300	WW/WELL SITE MAINT-AUG22	*	828.00	91.00	001830
8/09/22	00095	202207	320	53600	-	46400	SVC CALL-TRBLSHTR/RPLC FLT	*	534.37	828.00	001831
8/03/22	6396	202207	320	53600	-	46400	SVC CALL-INST.SVC LN/STOP	*	493.71	534.37	
8/05/22	6417	202208	320	53600	-	46200	15918 PENDIO DR-POT.MTR	*	818.00	493.71	
8/05/22	6417	202208	320	53600	-	46200	INST.POTABLE METER BOX	*	45.00	818.00	
8/05/22	6417	202208	320	53600	-	46200	17340 PESCE LOOP-IRRG.MTR	*	818.00	45.00	
8/05/22	6417	202208	320	53600	-	46200	17340 PESCE LOOP-POT.MTR	*	818.00	818.00	
8/05/22	6417	202208	320	53600	-	46200	INST.POTABLE METER BOX	*	45.00	818.00	
8/05/22	6417	202208	320	53600	-	46200	INST.IRRIGATION METER BOX	*	34.75	45.00	
8/24/22	00027	202208	300	15100	-	00901	RCM UTILITIES	*	4,596.00	34.75	001832
8/18/22	08182022	202208	300	15100	-	00901	AFPI FEE LOT#93W,95,97W	*	4,596.00	4,596.00	
8/18/22	08182022	202208	300	15100	-	00901	AFPI FEE LOT#141,244W,299W	*	4,596.00	4,596.00	
8/24/22	00027	202208	300	15100	-	01501	BELLA COLLINA CDD C/O REGIONS BANK	*	25,365.00	9,192.00	001833
8/18/22	08182022	202208	300	15100	-	01501	CONNECT LOT#93W,95,97W	*	25,365.00	25,365.00	
8/18/22	08182022	202208	300	15100	-	01501	CONNECT LOT#141,244W,299W	*	25,365.00	25,365.00	
8/03/22	338216	202207	320	53600	-	34000	WATER PLANT SERVICE JUL22	*	3,148.00	50,730.00	001834
8/03/22	338216	202207	320	53600	-	34200	SEWER PLANT SERVICE JUL22	*	6,800.00	3,148.00	

PISL BELLA COLLINA TWISCARRA

BELLA COLLINA-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK#
8/03/22	338216	202207	320-53600-46800	TEST ANALYSIS PERMIT JUL						GENERAL UTILITIES	*	1,124.00	001835
8/15/22	2679	202208	320-53600-46100	G.PUMP SN:2180138, LOT115W						MESSINA & ASSOCIATES INC	*	4,400.00	001836
8/15/22	2680	202208	320-53600-46100	G.PUMP SN:2180137, LOT119W						REGIONS BANK	*	4,400.00	001837
8/04/22	103855	202208	310-51300-32300	UTILITY-SER.2016-FY22							*	3,500.00	
8/10/22	6422	202207	320-53600-46400	15255/15417PENDIO-EXT.WTR							*	1,321.50	
8/10/22	6428	202208	320-53600-46400	SVC CALL-INST.SWRT CAPACI							*	235.00	
8/10/22	6429	202207	320-53600-46100	SVC CALL-TRELSHT BAD PUMP							*	1,312.50	
8/10/22	6429A	202208	320-53600-46100	FLYGT CONVERSION/PUMP/PNL							*	4,650.20	
8/10/22	6430	202207	320-53600-46400	SVC CALL-INST.DISCHG HOSE							*	756.25	
8/10/22	6434	202208	320-53600-46400	SVC CALL-INST.RELAY/CAPAC							*	295.00	
8/26/22	88912	202208	320-53600-46600	REMOVE TRASH/CLNLFSTSTATN							*	550.00	
8/26/22	88912	202208	320-53600-46600	FUEL SURCHARGE							*	55.00	
8/15/22	54617	202208	320-53600-46700	ANNUAL MAJOR PMI FEE WTP2							*	510.00	
8/15/22	54623	202208	320-53600-46700	ANNUAL MAJOR PMI FEE WELL							*	315.00	
8/15/22	54627	202208	320-53600-46700	ANNUAL MAJOR PMI FEE WTP1							*	396.00	
8/15/22	54629	202208	320-53600-46700	ANNUAL MAJOR PMI FEE WWTP							*	396.00	
8/19/22	54707	202208	320-53600-46700	RPLC/RPR OIL PRESS.SENSOR							*	400.24	
ALTERNATIVE POWER SOLUTIONS, INC												2,017.24	001840
AMERICAN PIPE & TANK, INC.												605.00	001839
PISL BELLA COLLINA TWISCARRA													

BELLA COLLINA-WATER & SEWER
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	VOID	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
8/31/22	99999	8/31/22	VOID	202208	000	000000	000000	000000		C	.00	
VOID CHECK												
*****INVALID VENDOR NUMBER*****												
8/19/22	00095	8/19/22	6502	202208	320	53600	46100		SVCALL-INST.CAP/RELAY/PMP	*	3,608.10	.00 001841
8/19/22		8/19/22	6504	202208	320	53600	46400		SVC CALL-INST.STATOR/PUMP	*	539.91	
8/26/22		8/26/22	6531	202208	320	53600	46400		15701 VETTA DR-EXT.FORCE	*	665.43	
8/26/22		8/26/22	6534	202208	320	53600	46200		16028 TRIVOLI CIR-POT.MTR	*	733.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		16028 TRIVOLI CIR-IRG.MTR	*	733.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		15847 VETTA DR-POT.MTR	*	733.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		15847 VETTA DR-IRRG.MTR	*	733.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		15907 VETTA DR-POT.MTR	*	733.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		15907 VETTA DR-IRRG.MTR	*	733.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		15934 VETTA DR-IRRG.MTR	*	818.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		17013 LUCCA LN-POT.MTR	*	139.00	
8/26/22		8/26/22	6534	202208	320	53600	46200		INST.IRRIGATION MTR BOXES	*	180.00	
8/30/22		8/30/22	6537	202208	320	53600	46200		INST.POTABLE METER BOXES	*	818.00	
8/30/22		8/30/22	6537	202208	320	53600	46200		17013 LUCCA LANE-IRG.MTR	*	34.75	
8/30/22		8/30/22	6537	202208	320	53600	46400		INST.IRRIGATION METER BOX	*	733.00	
8/30/22		8/30/22	6537	202208	320	53600	46400		17011 CRETE WAY-RPLC POT	*	45.00	
8/30/22		8/30/22	6537	202208	320	53600	46400		INST.POTABLE METER BOX	*	23.00	
8/30/22		8/30/22	6537	202208	320	53600	46400		17021 LUCCA LN-RPLC LID	*		
RCM UTILITIES												
											12,735.19	001842
TOTAL FOR BANK B											230,795.03	
TOTAL FOR REGISTER											230,795.03	
PISL BELLA COLLINA												
TVISCARRA												

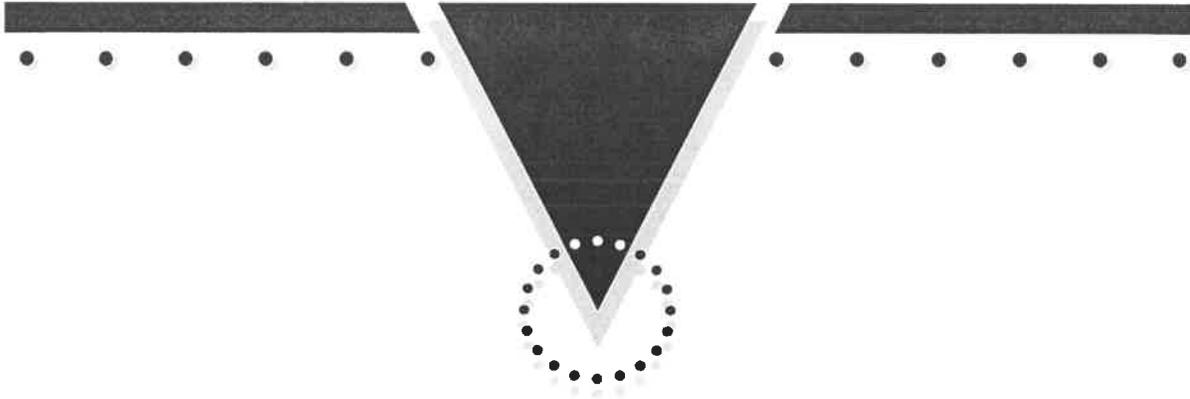
CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
7/19/22	00009	7/19/22	6301	202207	320	53600	-60000			*	733.00	
			17011					CRETE WAY-POT MTR				
7/19/22		7/19/22	6301	202207	320	53600	-60000			*	733.00	
			15914					PENDIO DR-POT MTR				
7/19/22		7/19/22	6301	202207	320	53600	-60000			*	733.00	
			16906					VINCI WAY-POT MTR				
7/19/22		7/19/22	6301	202207	320	53600	-60000			*	818.00	
			17328					PESCE LOOP-IRRG MTR				
7/19/22		7/19/22	6301	202207	320	53600	-60000			*	818.00	
			15947					VETTA DR-POT MTR				

----- RCM UTILITIES ----- 3,835.00 000023 -----

TOTAL FOR BANK D 3,835.00
 TOTAL FOR REGISTER 3,835.00

PISL BELLA COLLINA TVISCARRA

SECTION 2



**Bella Collina
Community Development District**

Unaudited Financial Reporting

July 31, 2022



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Bella Collina

COMMUNITY DEVELOPMENT DISTRICT COMBINED BALANCE SHEET

For the Period Ended July 31, 2022

GOVERNMENTAL FUND TYPES

	GENERAL	DEBT SERVICE	WATER & SEWER	CAPITAL RESERVE (GF)	CAPITAL RESERVE (W&S)	TOTALS (MEMORANDUM ONLY) 2022
ASSETS:						
CASH	\$217,081	--	\$602,367	--	\$187,466	\$1,006,915
STATE BOARD OF ADMINISTRATION ACCOUNTS RECEIVABLE	--	--	--	\$428,775	\$861,802	\$1,290,578
INVESTMENT:						\$49,554
SERIES 2004:						
RESERVE	--	\$976,510	--	--	--	\$976,510
REVENUE	--	\$861,560	--	--	--	\$861,560
INTEREST	--	\$1	--	--	--	\$1
REDEMPTION	--	\$137	--	--	--	\$137
ESCROW RAF	--	--	\$71,654	--	--	\$71,654
SERIES 2016:						
AFPI	--	--	\$75,144	--	--	\$75,144
CONNECTION PAYMENT	--	--	\$8,455	--	--	\$8,455
INTEREST	--	--	\$324,611	--	--	\$324,611
REVENUE	--	--	\$1	--	--	\$1
COST OF ISSUANCE	--	--	\$0	--	--	\$0
DUE FROM GENERAL FUND	--	--	\$4,329	--	--	\$4,329
NET IMPROVEMENTS	--	--	\$5,374,121	--	--	\$5,374,121
TOTAL ASSETS	\$217,081	\$1,838,208	\$6,510,236	\$428,775	\$1,049,269	\$10,043,569
LIABILITIES:						
ACCOUNTS PAYABLE	\$1,994	--	\$19,480	--	--	\$21,474
DUE TO DEBT SERVICE	--	--	--	--	--	\$0
DUE TO WATER & SEWER	\$4,329	--	--	--	--	\$4,329
DUE TO DEVELOPER ESCROW	--	--	\$533,471	--	--	\$533,471
DUE TO DEVELOPER GUARANTEE CONNECTIONS	--	--	\$4,649,366	--	--	\$4,649,366
DUE TO DEVELOPER OPERATIONS	--	--	\$410,617	--	--	\$410,617
BONDS PAYABLE	--	--	\$1,034,247	--	--	\$1,034,247
DEFERRED REVENUE - GRINDER PUMPS	--	--	\$356,700	--	--	\$356,700
FUND BALANCES:						
RESTRICTED FOR DEBT SERVICE	--	\$1,838,208	\$79,897	--	--	\$1,918,105
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	--	--	(\$1,253,582)	--	--	(\$1,253,582)
UNRESTRICTED	--	--	\$680,040	--	--	\$680,040
UNASSIGNED	\$210,758	--	--	--	--	\$210,758
ASSIGNED FOR CAPITAL RESERVE	--	--	--	\$428,775	\$1,049,269	\$1,478,044
TOTAL LIABILITIES & FUND EQUITY	\$217,081	\$1,838,208	\$6,510,236	\$428,775	\$1,049,269	\$10,043,569

Bella Collina

COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues & Expenditures

For the Period Ended July 31, 2022

	ADOPTED BUDGET	PRORATED THRU 7/31/22	ACTUAL THRU 7/31/22	VARIANCE
REVENUES:				
SPECIAL ASSESSMENTS	\$193,355	\$193,355	\$192,177	(\$1,178)
TOTAL REVENUES	\$193,355	\$193,355	\$192,177	(\$1,178)
EXPENDITURES:				
ADMINISTRATIVE:				
SUPERVISOR FEES	\$6,000	\$5,000	\$2,400	\$2,600
FICA EXPENSE	\$459	\$383	\$184	\$199
ENGINEERING FEES	\$8,000	\$6,667	\$15,692	(\$9,025)
ATTORNEY	\$10,000	\$8,333	\$4,027	\$4,307
TRUSTEE FEES	\$5,000	\$5,000	\$3,500	\$1,500
ARBITRAGE	\$600	\$600	\$600	\$0
COLLECTION AGENT	\$5,000	\$5,000	\$5,000	\$0
DISSEMINATION	\$3,000	\$2,500	\$2,500	\$0
ANNUAL AUDIT	\$1,963	\$1,963	\$1,963	\$0
MANAGEMENT FEES	\$45,602	\$38,002	\$38,002	(\$0)
INFORMATION TECHNOLOGY	\$1,800	\$1,500	\$1,500	\$0
WEBSITE MAINTENANCE	\$1,200	\$1,000	\$1,000	\$0
TELEPHONE	\$100	\$83	\$0	\$83
POSTAGE	\$1,500	\$1,250	\$667	\$583
PRINTING & BINDING	\$1,000	\$833	\$300	\$534
INSURANCE	\$9,000	\$9,000	\$8,334	\$666
LEGAL ADVERTISING	\$1,500	\$1,250	\$583	\$668
OTHER CURRENT CHARGES	\$250	\$209	\$0	\$209
OFFICE SUPPLIES	\$400	\$333	\$23	\$310
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
FIELD SERVICES:				
FIELD MANAGEMENT	\$24,438	\$20,365	\$20,365	\$0
POND MAINTENANCE	\$26,786	\$22,322	\$27,720	(\$5,398)
STORMWATER REPAIRS & MAINTENANCE	\$10,000	\$8,333	\$0	\$8,333
TRANSFER OUT - CAPITAL RESERVE	\$29,582	\$0	\$0	\$0
TOTAL EXPENDITURES	\$193,355	\$140,100	\$134,533	\$5,567
NET CHANGE IN FUND BALANCE	(\$0)		\$57,644	
FUND BALANCE - BEGINNING	\$0		\$153,114	
FUND BALANCE - ENDING	(\$0)		\$210,758	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND CAPITAL RESERVE
Statement of Revenues & Expenditures
For the Period Ended July 31, 2022

	ADOPTED BUDGET	PRORATED THRU 7/31/22	ACTUAL THRU 7/31/22	VARIANCE
<u>REVENUES:</u>				
TRANSFER IN	\$29,582	\$0	\$0	\$0
INTEREST	\$500	\$417	\$1,887	\$1,471
TOTAL REVENUES	\$30,082	\$417	\$1,887	\$1,471
<u>EXPENDITURES:</u>				
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$30,082		\$1,887	
FUND BALANCE – BEGINNING	\$426,874		\$426,888	
FUND BALANCE – ENDING	\$456,956		\$428,775	

Bella Collina Community Development District General Fund

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
REVENUES:													
SPECIAL ASSESSMENTS	\$0	\$1,598	\$173,042	\$2,336	\$959	\$1,224	\$4,413	\$2,320	\$6,285	\$0	\$0	\$0	\$192,177
TOTAL REVENUES	\$0	\$1,598	\$173,042	\$2,336	\$959	\$1,224	\$4,413	\$2,320	\$6,285	\$0	\$0	\$0	\$192,177
EXPENDITURES:													
ADMINISTRATIVE:													
SUPERVISOR FEES	\$800	\$0	\$0	\$0	\$0	\$0	\$600	\$0	\$0	\$1,000	\$0	\$0	\$2,400
FICA EXPENSE	\$61	\$0	\$0	\$0	\$0	\$0	\$46	\$0	\$0	\$77	\$0	\$0	\$184
ENGINEERING FEES	\$0	\$0	\$450	\$0	\$0	\$0	\$442	\$0	\$14,500	\$300	\$0	\$0	\$15,692
ATTORNEY	\$681	\$231	\$968	\$0	\$0	\$21	\$441	\$268	\$305	\$1,112	\$0	\$0	\$4,027
TRUSTEE FEES	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,500
ARBITRAGE	\$0	\$0	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600
COLLECTION AGENT	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$0	\$0	\$2,500
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,963	\$0	\$0	\$0	\$0	\$1,963
MANAGEMENT FEES	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$0	\$0	\$38,002
INFORMATION TECHNOLOGY	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$0	\$0	\$1,500
WEBSITE MAINTENANCE	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$0	\$0	\$1,000
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$319	\$14	\$5	\$23	\$35	\$3	\$8	\$118	\$89	\$53	\$0	\$0	\$667
PRINTING & BINDING	\$5	\$213	\$1	\$4	\$9	\$3	\$3	\$37	\$9	\$15	\$0	\$0	\$300
INSURANCE	\$8,334	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,334
LEGAL ADVERTISING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$583	\$0	\$0	\$583
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OFFICE SUPPLIES	\$0	\$20	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$1	\$0	\$0	\$23
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
FIELD SERVICES:													
FIELD MANAGEMENT	\$2,037	\$2,037	\$2,037	\$2,037	\$2,037	\$2,037	\$2,037	\$2,037	\$2,037	\$2,037	\$0	\$0	\$20,365
POND MAINTENANCE	\$2,772	\$2,772	\$2,772	\$2,772	\$2,772	\$2,772	\$2,772	\$2,772	\$2,772	\$2,772	\$0	\$0	\$27,720
STORMWATER REPAIRS & MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$27,985	\$9,588	\$10,533	\$9,736	\$9,153	\$9,135	\$10,649	\$11,495	\$24,012	\$12,248	\$0	\$0	\$134,533
NET CHANGE IN FUND BALANCE	(\$27,985)	(\$7,990)	\$162,509	(\$7,400)	(\$8,193)	(\$7,911)	(\$6,236)	(\$9,175)	(\$17,727)	(\$12,248)	\$0	\$0	\$57,644

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Statement of Revenues & Expenditures
For the Period Ended July 31, 2022

	ADOPTED BUDGET	PRORATED THRU 7/31/22	ACTUAL THRU 7/31/22	VARIANCE
REVENUES:				
SPECIAL ASSESSMENTS	\$1,434,942	\$1,434,942	\$1,441,004	\$6,062
INTEREST	\$100	\$83	\$1,563	\$1,480
TOTAL REVENUES	\$1,435,042	\$1,435,025	\$1,442,567	\$7,541
EXPENDITURES:				
INTEREST EXPENSE 11/01	\$383,669	\$383,669	\$383,669	\$0
PRINCIPAL EXPENSE 05/01	\$640,000	\$640,000	\$640,000	\$0
INTEREST EXPENSE 05/01	\$383,669	\$383,669	\$383,669	\$0
TOTAL EXPENDITURES	\$1,407,338	\$1,407,338	\$1,407,338	\$0
NET CHANGE IN FUND BALANCE	\$27,705		\$35,229	
FUND BALANCE – BEGINNING	\$808,591		\$1,802,979	
FUND BALANCE – ENDING	\$836,296		\$1,838,208	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER
Statement of Revenues & Expenditures
For the Period Ended July 31, 2022

	ADOPTED BUDGET	PRORATED THRU 7/31/22	ACTUAL THRU 7/31/22	VARIANCE
REVENUES:				
POTABLE WATER CONSUMPTION	\$95,000	\$79,167	\$99,307	\$20,141
WASTEWATER CONSUMPTION	\$120,000	\$100,000	\$118,006	\$18,006
IRRIGATION CONSUMPTION	\$360,000	\$300,000	\$286,617	(\$13,383)
SPECIAL ASSESSMENTS	\$132,724	\$132,724	\$132,362	(\$362)
APPLICATION FEES	\$0	\$0	\$4,075	\$4,075
METER FEES	\$0	\$0	\$100,050	\$100,050
GRINDER PUMP	\$0	\$0	\$33,292	\$33,292
MISCELLANEOUS REVENUE	\$8,000	\$6,667	\$12,921	\$6,254
INTEREST	\$0	\$0	\$320	\$320
TOTAL REVENUES	\$715,724	\$618,557	\$786,949	\$168,392
EXPENDITURES:				
ADMINISTRATIVE:				
ENGINEERING FEES	\$100,000	\$83,333	\$46,084	\$37,250
ATTORNEY	\$15,500	\$12,917	\$0	\$12,917
TRUSTEE FEES	\$3,500	\$0	\$0	\$0
ARBITRAGE	\$600	\$0	\$0	\$0
DISSEMINATION	\$3,000	\$2,500	\$2,500	\$0
ANNUAL AUDIT	\$1,963	\$1,963	\$1,963	\$1
MANAGEMENT FEES	\$13,029	\$10,858	\$10,858	\$0
POSTAGE	\$800	\$667	\$766	(\$99)
PRINTING & BINDING	\$500	\$417	\$75	\$342
OFFICE SUPPLIES	\$250	\$208	\$54	\$154
CONTINGENCY	\$300	\$250	\$366	(\$116)
DUES, LICENSES & SUBSCRIPTIONS	\$5,300	\$4,417	\$3,000	\$1,417
SUBTOTAL ADMINISTRATIVE	\$144,742	\$117,529	\$65,664	\$51,865
OPERATIONS:				
FIELD MANAGEMENT	\$12,360	\$10,300	\$10,300	\$0
ELECTRICITY	\$48,000	\$40,000	\$41,980	(\$1,980)
TELEPHONE	\$5,250	\$4,375	\$4,216	\$159
TRASH REMOVAL	\$3,000	\$2,500	\$2,464	\$36
INSURANCE	\$22,000	\$22,000	\$21,565	\$435
REPAIRS & MAINTENANCE	\$100,000	\$83,333	\$62,746	\$20,588
WATER PLANT SERVICES (GENERAL UTILITIES)	\$40,000	\$33,333	\$27,637	\$5,696
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$79,228	\$66,023	\$70,110	(\$4,087)
GRINDER PUMP	\$0	\$0	\$100,688	(\$100,688)
SLUDGE DISPOSAL	\$6,000	\$5,000	\$0	\$5,000
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$18,000	\$15,000	\$15,000	\$0
FUEL EXPENSE	\$4,575	\$3,813	\$2,406	\$1,407
LANDSCAPE MAINTENANCE	\$7,821	\$6,518	\$8,280	(\$1,763)
POND MAINTENANCE	\$1,200	\$1,000	\$910	\$90
WASTEWATER TESTING & ANALYSIS	\$25,000	\$20,833	\$19,373	\$1,461
OPERATING SYSTEMS MAINTENANCE	\$6,500	\$5,417	\$5,060	\$357
GENERATOR MAINTENANCE	\$5,000	\$4,167	\$2,103	\$2,063
LIGHTING	\$15,000	\$12,500	\$0	\$12,500
NEW METER INSTALL	\$0	\$0	\$107,405	(\$107,405)
OPERATING SUPPLIES	\$0	\$0	\$70	(\$70)
TRANSFER OUT - CAPITAL RESERVE	\$172,048	\$172,048	\$901,548	(\$729,500)
SUBTOTAL OPERATIONS	\$570,982	\$508,160	\$1,403,859	(\$895,700)
TOTAL OPERATING EXPENDITURES	\$715,724		\$1,469,523	
OPERATING INCOME (LOSS)	\$0		(\$682,574)	

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER
Statement of Revenues & Expenditures
For the Period Ended July 31, 2022

<u>NONOPERATING REVENUES (EXPENDITURES)</u>	ADOPTED BUDGET	PRORATED THRU 7/31/22	ACTUAL THRU 7/31/22	VARIANCE
CONNECTION FEES REVENUE				
WATER SYSTEM	\$0	\$0	\$376,380	\$376,380
WASTEWATER SYSTEM	\$0	\$0	\$198,560	\$198,560
AFPI CHARGES				
WATER SYSTEM	\$0	\$0	\$68,204	\$68,204
WASTEWATER SYSTEM	\$0	\$0	\$35,972	\$35,972
PRINCIPAL EXPENSE	\$0	\$0	(\$512,881)	(\$512,881)
COST OF ISSUANCE	\$0	\$0	\$0	\$0
TOTAL NONOPERATING REVENUES (EXPENDITURES)	\$0	\$0	\$166,235	\$166,235
CHANGE IN NET ASSETS	\$0	(\$516,339)		
TOTAL NET ASSETS (DEFICIT) - BEGINNING	\$24,800	\$1,196,379		
TOTAL NET ASSETS (DEFICIT) - ENDING	\$24,800	\$680,040		

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

WATER & SEWER CAPITAL RESERVE
Statement of Revenues & Expenditures
For the Period Ended July 31, 2022

	ADOPTED BUDGET	PRORATED THRU 7/31/22	ACTUAL THRU 7/31/22	VARIANCE
<u>REVENUES:</u>				
TRANSFER IN	\$172,048	\$172,048	\$901,548	\$729,500
INTEREST	\$100	\$83	\$2,107	\$2,023
TOTAL REVENUES	\$172,148	\$172,131	\$903,655	\$731,523
<u>EXPENDITURES:</u>				
CONTINGENCY	\$0	\$0	\$359	(\$359)
CAPITAL OUTLAY	\$176,883	\$147,403	\$12,056	\$135,347
TOTAL EXPENDITURES	\$176,883	\$147,403	\$12,414	\$134,988
NET CHANGE IN FUND BALANCE	(\$4,735)		\$891,240	
FUND BALANCE – BEGINNING	\$155,783		\$158,028	
FUND BALANCE – ENDING	\$151,048		\$1,049,269	

Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
WATER UTILITY REVENUE													
POTABLE WATER CONSUMPTION	\$9,866	\$10,090	\$9,172	\$10,323	\$11,157	\$8,662	\$9,332	\$11,396	\$9,973	\$9,337	\$0	\$0	\$99,307
WASTEWATER CONSUMPTION	\$11,186	\$10,821	\$10,790	\$11,641	\$11,951	\$11,609	\$12,252	\$12,957	\$12,673	\$12,126	\$0	\$0	\$118,006
IRRIGATION CONSUMPTION	\$32,303	\$27,287	\$24,775	\$25,743	\$27,115	\$27,724	\$29,632	\$35,771	\$32,692	\$23,366	\$0	\$0	\$286,617
SPECIAL ASSESSMENTS	\$0	\$1,101	\$119,182	\$1,609	\$661	\$843	\$3,040	\$1,598	\$4,329	\$0	\$0	\$0	\$132,362
APPLICATION FEES	\$125	\$275	\$725	\$250	\$350	\$675	\$675	\$325	\$500	\$175	\$0	\$0	\$4,075
METER FEES	\$2,200	\$5,700	\$18,200	\$4,350	\$9,350	\$16,050	\$19,450	\$8,850	\$12,900	\$3,000	\$0	\$0	\$100,050
GRINDER PUMP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,268	\$19,024	\$0	\$0	\$33,292
MISCELLANEOUS REVENUE	\$1,017	\$1,067	\$1,135	\$1,190	\$1,245	\$1,262	\$1,206	\$1,322	\$1,936	\$1,540	\$0	\$0	\$12,921
INTEREST	\$2	\$3	\$4	\$2	\$3	\$2	\$3	\$4	\$64	\$232	\$0	\$0	\$320
TRANSFER IN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$56,698	\$56,343	\$183,984	\$55,108	\$61,832	\$66,827	\$75,590	\$72,222	\$89,546	\$68,799	\$0	\$0	\$786,949
EXPENDITURES:													
ADMINISTRATIVE:													
ENGINEERING FEES	\$9,293	\$1,772	\$1,432	\$4,310	\$2,463	\$6,199	\$7,444	\$5,887	\$3,991	\$3,293	\$0	\$0	\$46,084
ATTORNEY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$0	\$0	\$2,500
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,963	\$0	\$0	\$0	\$0	\$1,963
MANAGEMENT FEES	\$1,086	\$1,086	\$1,086	\$1,086	\$1,086	\$1,086	\$1,086	\$1,086	\$1,086	\$1,086	\$0	\$0	\$10,858
POSTAGE	\$73	\$77	\$69	\$74	\$77	\$76	\$77	\$78	\$82	\$82	\$0	\$0	\$766
PRINTING & BINDING	\$13	\$11	\$10	\$13	\$0	\$9	\$13	\$8	\$0	\$0	\$0	\$0	\$75
OFFICE SUPPLIES	\$4	\$4	\$4	\$4	\$16	\$4	\$5	\$4	\$5	\$4	\$0	\$0	\$54
CONTINGENCY	\$84	\$66	\$103	\$31	\$30	\$0	\$0	\$0	\$35	\$17	\$0	\$0	\$366
DUES, LICENSES & SUBSCRIPTIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000	\$0	\$0	\$3,000
SUBTOTAL ADMINISTRATIVE	\$10,802	\$3,266	\$2,953	\$5,768	\$3,921	\$7,624	\$8,874	\$9,275	\$5,448	\$7,732	\$0	\$0	\$65,664

Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
OPERATIONS:													
FIELD MANAGEMENT	\$1,030	\$1,030	\$1,030	\$1,030	\$1,030	\$1,030	\$1,030	\$1,030	\$1,030	\$1,030	\$0	\$0	\$10,300
ELECTRICITY	\$3,439	\$4,167	\$3,803	\$4,320	\$4,344	\$3,869	\$4,714	\$4,480	\$4,206	\$4,638	\$0	\$0	\$41,980
TELEPHONE	\$419	\$417	\$417	\$417	\$414	\$424	\$424	\$425	\$425	\$433	\$0	\$0	\$4,216
TRASH REMOVAL	\$223	\$223	\$223	\$223	\$223	\$270	\$270	\$270	\$270	\$270	\$0	\$0	\$2,464
INSURANCE	\$21,565	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,565
REPAIRS & MAINTENANCE	\$1,636	\$6,253	\$725	\$6,600	\$7,842	\$4,030	\$18,117	\$1,218	\$4,360	\$11,966	\$0	\$0	\$62,746
WATER PLANT SERVICES (GENERAL UTILITIES)	\$3,002	\$2,430	\$2,430	\$2,740	\$2,490	\$2,965	\$3,452	\$2,490	\$2,490	\$3,148	\$0	\$0	\$27,637
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$6,602	\$6,602	\$1,102	\$6,800	\$6,800	\$13,024	\$6,800	\$6,800	\$8,780	\$6,800	\$0	\$0	\$70,110
GRINDER PUMP	\$4,850	\$13,344	\$8,816	\$0	\$9,190	\$4,595	\$13,938	\$13,842	\$13,200	\$18,913	\$0	\$0	\$100,688
SLUDGE DISPOSAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$0	\$15,000
FUEL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,406	\$0	\$0	\$0	\$0	\$2,406
LANDSCAPE MAINTENANCE	\$828	\$828	\$828	\$828	\$828	\$828	\$828	\$828	\$828	\$828	\$0	\$0	\$8,280
POND MAINTENANCE	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$0	\$0	\$910
WASTEWATER TESTING & ANALYSIS	\$1,102	\$1,200	\$6,726	\$1,175	\$1,124	\$1,276	\$1,124	\$1,233	\$1,291	\$1,124	\$0	\$0	\$19,373
OPERATING SYSTEMS MAINTENANCE	\$495	\$495	\$495	\$550	\$0	\$605	\$605	\$605	\$605	\$605	\$0	\$0	\$5,060
GENERATOR MAINTENANCE	\$448	\$0	\$0	\$0	\$615	\$1,040	\$0	\$0	\$0	\$0	\$0	\$0	\$2,103
LIGHTING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NEW METER INSTALL	\$3,432	\$0	\$23,271	\$9,427	\$6,523	\$16,641	\$2,419	\$0	\$26,017	\$19,675	\$0	\$0	\$107,405
OPERATING SUPPLIES	\$70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$172,048	\$0	\$0	\$0	\$0	\$0	\$729,500	\$0	\$0	\$0	\$901,548
SUBTOTAL OPERATIONS	\$50,732	\$38,579	\$225,505	\$35,700	\$43,014	\$52,188	\$55,311	\$37,217	\$794,593	\$71,020	\$0	\$0	\$1,403,859
TOTAL OPERATING EXPENDITURES	\$61,534	\$41,845	\$228,458	\$41,468	\$46,936	\$59,812	\$64,185	\$46,493	\$800,041	\$78,752	\$0	\$0	\$1,469,523
OPERATING INCOME (LOSS)	(\$4,836)	\$14,498	(\$44,474)	\$13,639	\$14,897	\$7,015	\$11,405	\$25,730	(\$710,495)	(\$9,952)	\$0	\$0	(\$682,574)
NONOPERATING REVENUES (EXPENDITURES)													
CONNECTION FEES REVENUE	\$5,535	\$22,140	\$71,955	\$16,605	\$33,210	\$60,885	\$71,955	\$33,210	\$49,815	\$11,070	\$0	\$0	\$376,380
WATER SYSTEM	\$2,920	\$11,680	\$37,960	\$8,760	\$17,520	\$32,120	\$37,960	\$17,520	\$26,280	\$5,840	\$0	\$0	\$198,560
WASTEWATER SYSTEM													
APFI CHARGES	\$1,003	\$4,012	\$13,039	\$3,009	\$6,018	\$11,033	\$13,039	\$6,018	\$9,027	\$2,006	\$0	\$0	\$68,204
WATER SYSTEM	\$529	\$2,116	\$6,877	\$1,587	\$3,174	\$5,819	\$6,877	\$3,174	\$4,761	\$1,058	\$0	\$0	\$35,972
WASTEWATER SYSTEM	\$0	(\$123,962)	\$0	\$0	(\$125,605)	\$0	\$0	(\$263,315)	\$0	\$0	\$0	\$0	(\$512,861)
PRINCIPAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COST OF ISSUANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL NONOPERATING REVENUES (EXPENDITURES)	\$9,987	(\$84,014)	\$129,831	\$29,961	(\$65,683)	\$109,857	\$129,831	(\$203,393)	\$89,883	\$19,974	\$0	\$0	\$166,235
CHANGE IN NET ASSETS	\$5,151	(\$69,516)	\$85,357	\$43,600	(\$50,786)	\$116,872	\$141,236	(\$177,663)	(\$620,612)	\$10,022	\$0	\$0	(\$516,339)

Bella Collina
COMMUNITY DEVELOPMENT DISTRICT

LONG TERM DEBT REPORT

SERIES 2004, SPECIAL ASSESSMENT BONDS	
INTEREST RATE:	5.750%
MATURITY DATE:	5/1/2035
RESERVE FUND REQUIREMENT	\$976,500
RESERVE FUND BALANCE	\$976,510
BONDS OUTSTANDING – 9/30/15	\$17,950,000
LESS: SPECIAL CALL 11/1/15	(\$35,000)
LESS: PRINCIPAL CALL 05/1/16	(\$495,000)
LESS: SPECIAL CALL 5/1/17	(\$40,000)
LESS: PRINCIPAL CALL 05/1/17	(\$520,000)
LESS: SPECIAL CALL 11/1/17	(\$1,000,000)
LESS: PRINCIPAL CALL 05/1/18	(\$550,000)
LESS: SPECIAL CALL 5/1/18	(\$105,000)
LESS: SPECIAL CALL 11/1/18	(\$50,000)
LESS: PRINCIPAL CALL 05/1/19	(\$585,000)
LESS: PRINCIPAL CALL 05/1/20	(\$620,000)
LESS: PRINCIPAL CALL 05/1/21	(\$605,000)
LESS: PRINCIPAL CALL 05/1/22	\$640,000
CURRENT BONDS OUTSTANDING	\$13,985,000

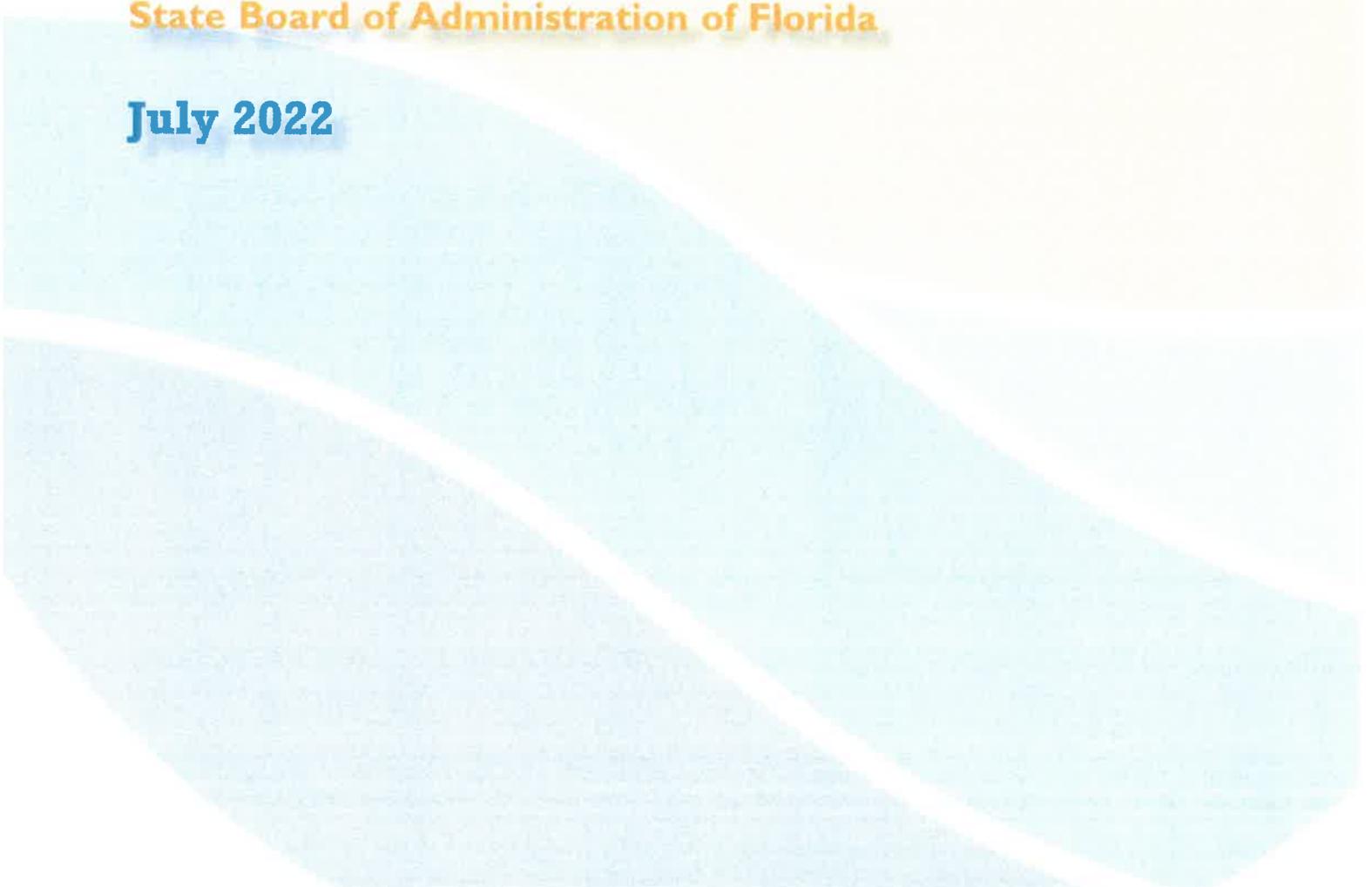
SECTION 3



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

July 2022

A large, decorative graphic at the bottom of the page consists of several overlapping, wavy bands in shades of light blue and white, creating a sense of movement and depth.

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from July 1, 2022, through July 31, 2022, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of July 31, 2022)

Total Participants
745

Florida PRIME™
Total Participant Balance
\$18,885,933,852

Total Number of Accounts
1,384

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

In the days before Federal Reserve officials head to Washington, D.C., the Federal Open Market Committee meeting gets top billing in financial media outlets and many investor conversations. But as soon as the statement comes out and the chair's press conference ends, the spotlight flies to the next one. This was especially the case with the meeting late last month. It's not just that policymakers so telegraphed the 0.75% hike that the markets already had priced it in, but that the Sept. 21 meeting is more significant.

As is oft-repeated, monetary policy works with a lag. The trick is deciphering the length of that period. It's dependent on many factors. But economists often point to the half-year mark for when the economy starts to show the impact of Fed moves. Turns out that the September meeting hits that timetable squarely, as it sits six months out from the initial hike of this cycle in March.

The September meeting has the added benefit of taking place after a down time for policymakers. We'll get some speeches—we always get speeches. But other than the Fed's symposium in Jackson Hole, Wyo., in late August, official communication drops in volume. What will come are reports, and lots of them. Chief among these will be two months-worth of inflation figures, labor data and sentiment surveys. The meeting also brings the release of new Fed projections, which are essentially an expression of the data policymakers tap for their decisions. Considering the Fed is going to give us less guidance in the future, the projections will take on greater importance.

By the way, it was interesting Chair Jerome Powell downplayed guidance so plainly in his press conference following the July meeting. He has prided himself in how effective that communication has

been. To be sure, Fed decisions will lean more on the data than they did earlier in the year. But he seemed eager to protect the central bank's credibility, which has been damaged by its missed call on inflation.

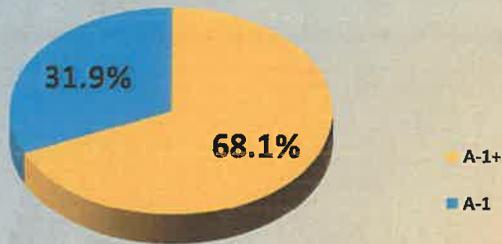
All in all, in September, markets and investors should have a better idea of how the hikes and balance-sheet reduction are affecting the economy—and the likelihood of a recession. While the economy shrank in the second quarter for a second consecutive quarter—many people's definition of a recession, it's more complicated than that. This is something Powell conveyed to the media even as he reiterated that the U.S. can avoid one. We also think a soft landing—or soft enough—is possible. But the more important question facing the broad liquidity market is when the short end of the Treasury yield curve and commercial paper rates will peak as they anticipate when the Fed will pause and potentially ease. Cash managers, at least, are looking forward to September.

The Pool's total assets increased around \$100 million, ending July at \$18.9 billion. The portfolio's weighted average maturity (WAM) decreased to 23 days from 28, and its weighted average life (WAL) shortened to 60 days from 71. Trades continued to be concentrated in the short end of the market, primarily for 1-3 month paper and securities, to take advantage of the Fed hike. The composition of the portfolio was largely unchanged. Bank and commercial paper stayed the largest percentage of holdings.

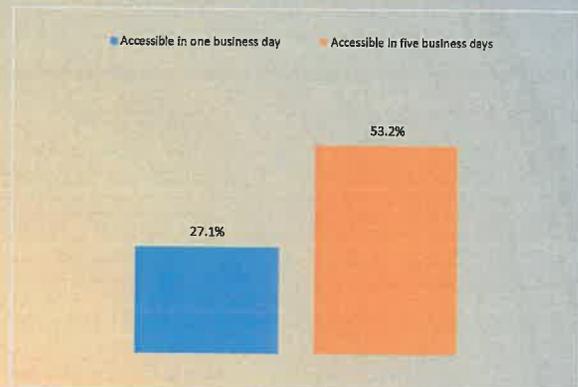
At the end of July, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 2.15%, 2.37%, 2.87% and 2.97%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 2.32%, 2.74%, 3.28% and 3.68%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 2.37%, 2.80%, 3.38% and 3.74%, respectively.

PORTFOLIO COMPOSITION FOR JULY 2022

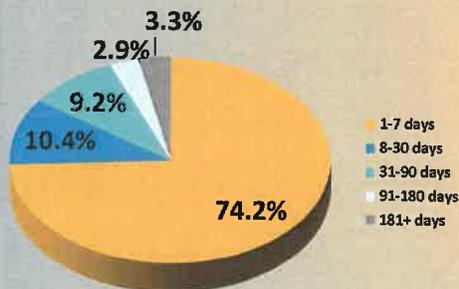
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Mizuho Financial Group, Inc.	5.0%
2. ABN Amro Bank NV	5.0%
3. Cooperatieve Rabobank UA	4.9%
4. Australia & New Zealand Banking Group, Melbourne	4.9%
5. Toronto Dominion Bank	4.8%
6. Sumitomo Mitsui Trust Holdings, Inc.	4.7%
7. Societe Generale, Paris	4.6%
8. Netherlands, Government of	4.5%
9. Canadian Imperial Bank of Commerce	4.5%
10. Bank of Montreal	4.1%

Average Effective Maturity (WAM)

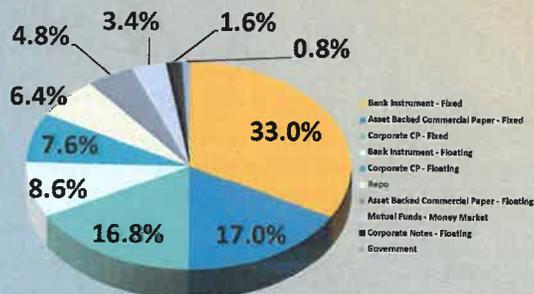
23 Days

Weighted Average Life (Spread WAL)

60 Days

Percentages based on total value of investments.

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH JULY 2022

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	1.82%	1.34%	0.47%
Three Months	1.31%	0.92%	0.39%
One Year	0.46%	0.28%	0.17%
Three Years	0.72%	0.57%	0.15%
Five Years	1.29%	1.08%	0.21%
Ten Years	0.85%	0.65%	0.20%
Since 1/96	2.37%	2.16%	0.21%

Note: Net asset value at month end: \$18,862.2 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

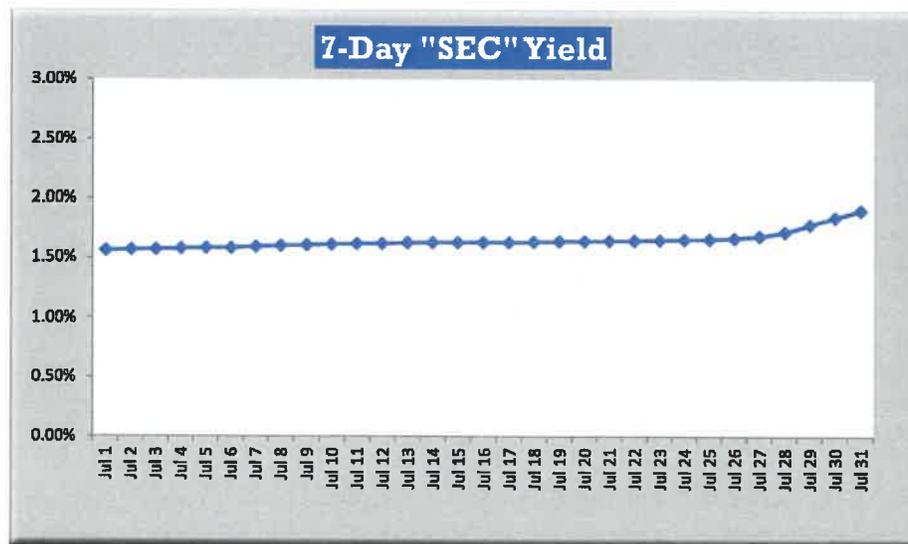
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR JULY 2022

Summary of Cash Flows		
Opening Balance (07/01/22)	\$	18,690,168,082
Participant Deposits		2,461,565,789
Gross Earnings		28,866,944
Participant Withdrawals		(2,294,158,769)
Fees		(508,194)
Closing Balance (07/31/22)	\$	18,885,933,852
Net Change over Month	\$	195,765,770

Detailed Fee Disclosure		
July	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 157,237.40	1.00
Federated Investment Management Fee	314,070.46	2.01
BNY Mellon Custodial Fee**	19,502.85	0.12
Bank of America Transfer Agent Fee	7,065.06	0.05
S&P Rating Maintenance Fee	4,076.71	0.03
Audit/External Review Fees	6,241.24	0.04
Total Fees	\$ 508,193.72	3.25

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$18,788,050,967.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR JULY 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	2.45	9/1/2060	8/3/2022	2,000,000	2.48	\$2,000,000	\$2,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	2.12	8/2/2022		310,000,000	2.15	\$310,000,000	\$310,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	2.33	8/4/2022		235,000,000	2.36	\$235,000,000	\$235,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	2.33	8/5/2022		390,000,000	2.36	\$390,000,000	\$390,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	2.45	1/1/2042	8/4/2022	5,530,000	2.45	\$5,530,000	\$5,530,000	\$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		40,000,000	1.76	\$39,994,233	\$39,992,353	-\$1,880
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		50,000,000	1.76	\$49,992,792	\$49,990,442	-\$2,350
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		75,000,000	1.76	\$74,989,188	\$74,985,662	-\$3,525
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		150,000,000	2.03	\$149,975,000	\$149,971,325	-\$3,675
Anglesea Funding LLC, Aug 05, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.50	8/5/2022	8/1/2022	5,000,000	2.53	\$5,000,000	\$5,000,008	\$8
Anglesea Funding LLC, Aug 10, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.46	8/10/2022	8/1/2022	60,000,000	2.31	\$60,000,000	\$59,999,175	-\$825
Anglesea Funding LLC, Nov 18, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.72	11/18/2022	8/1/2022	14,000,000	2.76	\$14,000,000	\$13,997,344	-\$2,656
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2022		20,000,000	1.88	\$19,992,806	\$19,990,939	-\$1,867
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/10/2022		30,000,000	1.95	\$29,980,800	\$29,976,610	-\$4,190
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/30/2022		59,000,000	2.46	\$58,873,084	\$58,875,130	\$2,046
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	2.45	6/1/2060	8/4/2022	15,000,000	2.48	\$15,000,000	\$15,000,000	\$0
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/9/2022		99,400,000	1.42	\$99,357,479	\$99,329,780	-\$27,699
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	2.12	8/2/2022		925,000,000	2.15	\$925,000,000	\$925,000,000	\$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		8/1/2022		145,000,000	2.02	\$144,975,954	\$144,972,330	-\$3,625
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		8/2/2022		210,000,000	2.13	\$209,951,000	\$209,946,568	-\$4,432
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		8/3/2022		200,000,000	2.23	\$199,938,889	\$199,936,388	-\$2,501
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		8/4/2022		50,000,000	2.34	\$49,980,750	\$49,980,917	\$167
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		8/5/2022		250,000,000	2.34	\$249,887,708	\$249,888,680	\$972
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	2.45	5/1/2059	8/4/2022	30,000,000	2.45	\$30,000,000	\$30,000,000	\$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	2.30	8/1/2022		953,000,000	2.33	\$953,000,000	\$953,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.34	11/2/2022		100,000,000	0.34	\$100,000,000	\$99,359,371	-\$640,629
Bank of Montreal, Jan 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.58	1/13/2023	8/1/2022	125,000,000	2.62	\$125,000,000	\$124,854,999	-\$145,001
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.53	3/1/2023	8/1/2022	100,000,000	2.57	\$100,000,000	\$99,773,480	-\$226,520
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.23	3/22/2023	8/1/2022	100,000,000	2.26	\$100,000,000	\$100,033,286	\$33,286
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.58	3/24/2023	8/1/2022	100,000,000	2.62	\$100,000,000	\$99,771,713	-\$228,287
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.05	5/15/2023	8/1/2022	100,000,000	2.08	\$100,000,000	\$99,886,054	-\$113,946
Bank of Montreal, Nov 30, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.53	11/30/2022	8/1/2022	100,000,000	2.57	\$100,000,000	\$99,917,712	-\$82,288
Bank of Montreal, Oct 06, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.43	10/6/2022	8/1/2022	50,000,000	2.46	\$50,000,000	\$49,978,769	-\$21,231
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		9/1/2022		50,000,000	0.20	\$49,990,556	\$49,888,745	-\$101,811
Bank of Nova Scotia, Toronto, Dec 22, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.86	12/22/2022	8/1/2022	150,000,000	2.90	\$150,000,000	\$150,055,337	\$55,337
Bank of Nova Scotia, Toronto, Feb 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.53	2/21/2023	8/1/2022	160,000,000	2.57	\$159,999,998	\$159,711,165	-\$288,833
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.95	7/7/2023	8/1/2022	57,000,000	2.99	\$57,000,000	\$56,988,712	-\$11,288
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.78	5/8/2023	8/1/2022	99,000,000	2.82	\$99,000,000	\$98,875,834	-\$124,166

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Oct 13, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.43	10/13/2022	8/1/2022	75,000,000	2.46	\$75,000,000	\$74,963,316	-\$36,684
Bank of Nova Scotia, Toronto, Oct 20, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.43	10/20/2022	8/1/2022	10,000,000	2.46	\$10,000,000	\$9,994,452	-\$5,548
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/10/2022		100,000,000	1.99	\$99,934,667	\$99,922,833	-\$11,834
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/9/2022		24,000,000	2.45	\$23,932,520	\$23,931,736	-\$784
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		50,000,000	1.78	\$49,992,708	\$49,990,400	-\$2,308
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/8/2022		65,000,000	1.93	\$64,965,694	\$64,957,931	-\$7,764
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		9/2/2022		25,000,000	1.07	\$24,974,479	\$24,941,594	-\$32,885
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.45	10/1/2042	8/4/2022	5,185,000	2.45	\$5,185,000	\$5,185,000	\$0
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.35	11/2/2022		50,000,000	0.35	\$50,000,000	\$49,702,485	-\$297,515
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		12/1/2022		100,000,000	0.51	\$99,826,389	\$99,058,333	-\$768,056
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	\$39,472,720	\$39,086,100	-\$386,620
Canadian Imperial Bank of Commerce, Dec 01, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.49	12/1/2022	8/1/2022	61,500,000	2.52	\$61,500,000	\$61,460,066	-\$39,934
Canadian Imperial Bank of Commerce, Feb 14, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.53	2/14/2023	8/1/2022	150,000,000	2.57	\$150,000,000	\$149,735,553	-\$264,447
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.78	5/8/2023	8/1/2022	200,000,000	2.82	\$200,000,000	\$199,715,768	-\$284,232
Canadian Imperial Bank of Commerce, Sep 09, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.92	9/9/2022	8/1/2022	150,000,000	2.96	\$150,000,000	\$150,064,454	\$64,454
Canadian Imperial Holdings, Inc. CP4-2	COMMERCIAL PAPER - 4-2		11/8/2022		102,900,000	0.36	\$102,797,958	\$102,141,970	-\$655,988
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	2.45	7/1/2048	8/4/2022	5,290,000	2.45	\$5,290,000	\$5,290,000	\$0
Chariot Funding LLC, Nov 01, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.68	11/1/2022	8/1/2022	100,000,000	2.72	\$100,000,000	\$99,994,713	-\$5,287
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		35,000,000	1.78	\$34,994,896	\$34,993,309	-\$1,587
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		550,000,000	2.35	\$549,893,667	\$549,894,857	\$1,190
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	2.39	8/1/2044	8/4/2022	70,000,000	2.39	\$70,000,000	\$70,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Dec 06, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.73	12/6/2022	8/1/2022	60,000,000	2.77	\$60,000,000	\$59,987,033	-\$12,967
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/27/2022		100,000,000	1.83	\$99,701,667	\$99,576,667	-\$125,000
Collateralized Commercial Paper V Co. LLC, Aug 16, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.46	8/16/2022	8/1/2022	55,000,000	2.49	\$55,000,000	\$55,000,917	\$917
Collateralized Commercial Paper V Co. LLC, Sep 08, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.83	9/8/2022	8/1/2022	100,000,000	2.87	\$100,000,000	\$100,037,526	\$37,526
Collateralized Commercial Paper V Co. LLC, Sep 22, 2022	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.78	9/22/2022	8/1/2022	30,000,000	2.82	\$30,000,000	\$30,009,024	\$9,024
Commonwealth Bank of Australia, Feb 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.78	2/27/2023	8/1/2022	210,000,000	2.82	\$210,000,000	\$209,887,967	-\$112,033
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.82	3/20/2023	8/1/2022	21,000,000	2.86	\$21,000,000	\$20,992,147	-\$7,853
Cooperatieve Rabobank UA TD	TIME DEPOSIT	2.01	8/1/2022		425,000,000	2.04	\$425,000,000	\$425,000,000	\$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	2.22	8/3/2022		500,000,000	2.25	\$500,000,000	\$500,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.50	8/15/2022		75,000,000	1.52	\$75,000,000	\$74,970,422	-\$29,579
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.38	8/1/2022		100,000,000	1.40	\$100,000,000	\$99,992,258	-\$7,742
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.56	8/9/2022		100,000,000	1.58	\$100,000,000	\$99,976,515	-\$23,485
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.73	8/2/2022		100,000,000	1.75	\$100,000,000	\$99,993,556	-\$6,444

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.01	8/1/2022		100,000,000	2.04	\$100,000,000	\$99,997,555	-\$2,445
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		9/20/2022		10,000,000	2.45	\$9,964,519	\$9,963,062	-\$1,458
DNB Nor Bank ASA CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.10	9/6/2022		100,000,000	1.12	\$100,000,000	\$99,863,996	-\$136,004
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		8/1/2022		600,000,000	2.33	\$599,885,000	\$599,884,500	-\$500
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	2.06	8/1/2022		3,901,467	2.09	\$3,901,467	\$3,901,467	\$0
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/6/2022		50,000,000	2.50	\$49,765,208	\$49,747,288	-\$17,921
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/19/2022		19,000,000	2.64	\$18,888,343	\$18,880,424	-\$7,920
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	1.95	8/1/2022	8/1/2022	630,872,087	1.95	\$631,124,436	\$630,556,651	-\$567,785
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	2.42	8/1/2045	8/4/2022	9,995,000	2.42	\$9,995,000	\$9,995,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	2.60	9/1/2035	8/4/2022	4,005,000	2.64	\$4,005,000	\$4,005,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/27/2022		15,000,000	2.57	\$14,937,000	\$14,936,500	-\$500
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2022		20,000,000	1.42	\$19,997,667	\$19,996,177	-\$1,490
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/4/2022		40,000,000	1.42	\$39,990,667	\$39,984,673	-\$5,993
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2022		47,000,000	1.42	\$46,987,206	\$46,978,981	-\$8,225
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/23/2022		25,000,000	2.35	\$24,910,556	\$24,900,561	-\$9,995
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/27/2022		20,000,000	2.40	\$19,921,667	\$19,913,667	-\$8,000
Great Bear Funding LLC, Oct 14, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.66	10/14/2022	8/1/2022	40,000,000	2.70	\$40,000,000	\$40,001,026	\$1,026
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	2.31	8/1/2022		100,000,000	2.34	\$100,000,000	\$100,000,000	\$0
HWY Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	2.45	3/1/2062	8/4/2022	50,000,000	2.45	\$50,000,000	\$50,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.45	10/1/2042	8/4/2022	4,260,000	2.45	\$4,260,000	\$4,260,000	\$0
Herman & Kittle Capital, LLC, Feb 01, 2037	VARIABLE RATE DEMAND NOTE	2.45	2/1/2037	8/4/2022	3,405,000	2.45	\$3,405,000	\$3,405,000	\$0
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		8/9/2022		90,000,000	1.42	\$89,961,500	\$89,935,512	-\$25,988
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/2/2022		50,000,000	1.78	\$49,990,278	\$49,987,039	-\$3,239
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/9/2022		100,000,000	1.50	\$99,955,083	\$99,927,981	-\$27,102
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/15/2022		23,900,000	1.83	\$23,842,640	\$23,821,417	-\$21,223
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/28/2022		30,000,000	2.40	\$29,880,542	\$29,871,748	-\$8,794
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/29/2022		36,900,000	2.62	\$36,736,677	\$36,738,837	\$2,161
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	2.45	12/1/2037	8/4/2022	4,445,000	2.45	\$4,445,000	\$4,445,000	\$0
Lloyds Bank plc, London CP	COMMERCIAL PAPER		9/22/2022		175,000,000	2.46	\$174,352,986	\$174,345,768	-\$7,218
Lloyds TSB Bank PLC, London CP	COMMERCIAL PAPER		8/5/2022		50,000,000	1.43	\$49,986,292	\$49,977,639	-\$8,653
Lloyds TSB Bank PLC, London CP	COMMERCIAL PAPER		9/23/2022		210,000,000	2.45	\$209,212,733	\$209,199,339	-\$13,394
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.45	8/19/2022		100,000,000	1.47	\$100,000,000	\$99,948,883	-\$51,117
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.42	8/18/2022		140,000,000	1.44	\$140,000,000	\$139,929,528	-\$70,472
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/22/2022		61,590,000	2.49	\$61,359,465	\$61,353,631	-\$5,834
Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/14/2022		50,000,000	2.04	\$49,869,444	\$49,839,025	-\$30,419
Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/27/2022		50,000,000	2.40	\$49,804,167	\$49,788,334	-\$15,833
Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/11/2022		20,000,000	2.60	\$19,895,167	\$19,890,028	-\$5,139
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.83	8/8/2022		150,000,000	1.86	\$150,000,000	\$149,979,260	-\$20,741
Mizuho Bank Ltd. TD	TIME DEPOSIT	2.32	8/1/2022		760,000,000	2.35	\$760,000,000	\$760,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	2.31	8/1/2022		150,000,000	2.34	\$150,000,000	\$150,000,000	\$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	2.49	9/1/2041	8/4/2022	6,260,000	2.49	\$6,260,000	\$6,260,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		9/2/2022		40,000,000	1.02	\$39,961,111	\$39,908,728	-\$52,384
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	\$48,343,729	\$48,381,179	\$37,450
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	\$60,426,875	\$60,476,474	\$49,599
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		8/2/2022		385,000,000	2.14	\$384,909,739	\$384,900,755	-\$8,984
Nordea Bank Abp, Sep 19, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.08	9/19/2022	8/1/2022	30,000,000	2.11	\$30,000,000	\$30,011,614	\$11,614
Nordea Bank Abp, Sep 21, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.82	9/21/2022	8/1/2022	60,000,000	2.86	\$60,000,000	\$60,023,352	\$23,352
Old Line Funding, LLC, Jan 09, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.08	1/9/2023	8/1/2022	15,000,000	2.11	\$15,000,000	\$14,998,219	-\$1,781
Old Line Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.71	1/19/2023	8/1/2022	10,000,000	2.75	\$10,000,000	\$10,000,000	\$0
Old Line Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.71	1/23/2023	8/1/2022	100,000,000	2.75	\$100,000,000	\$99,919,843	-\$80,157
Old Line Funding, LLC, Nov 21, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	1.96	11/21/2022	8/1/2022	70,000,000	1.99	\$70,000,000	\$70,000,000	\$0
Old Line Funding, LLC, Sep 19, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/19/2022		30,000,000	1.68	\$29,928,500	\$29,887,593	-\$40,907
Old Line Funding, LLC, Sep 26, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	1.73	9/26/2022	8/1/2022	90,000,000	1.75	\$90,000,000	\$89,983,852	-\$16,148
Old Line Funding, LLC, Sep 26, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.03	9/26/2022	8/1/2022	50,000,000	2.06	\$50,000,000	\$50,002,512	\$2,512
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	2.45	4/1/2042	8/4/2022	7,015,000	2.45	\$7,015,000	\$7,015,000	\$0
Regatta Funding Co., LLC, 2.1%, Aug 23, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.10	8/23/2022		75,000,000	2.13	\$75,000,000	\$74,984,980	-\$15,020
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/4/2022		25,000,000	1.42	\$24,994,167	\$24,990,317	-\$3,850
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/5/2022		355,000,000	1.42	\$354,903,361	\$354,839,164	-\$64,197
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/6/2022		55,000,000	1.75	\$54,897,517	\$54,855,749	-\$41,768
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	\$24,632,125	\$24,389,294	-\$242,831
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/14/2022		50,000,000	0.25	\$49,973,264	\$49,707,079	-\$266,185
Royal Bank of Canada, Dec 01, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.53	12/1/2022	8/1/2022	100,000,000	2.57	\$100,000,000	\$99,922,511	-\$77,489
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	\$10,000,000	\$10,035,449	\$35,449
Royal Bank of Canada, New York Branch CP4-2	COMMERCIAL PAPER - 4-2		10/7/2022		50,000,000	0.22	\$49,978,611	\$49,736,820	-\$241,792
Royal Bank of Canada, New York Branch CP4-2	COMMERCIAL PAPER - 4-2		11/15/2022		50,000,000	0.41	\$49,939,444	\$49,551,132	-\$388,312
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.71	3/1/2023	8/1/2022	100,000,000	2.75	\$100,000,000	\$99,894,807	-\$105,193
Royal Bank of Canada, New York Branch, Oct 06, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.43	10/6/2022	8/2/2022	50,000,000	2.46	\$50,000,000	\$49,978,561	-\$21,439
Royal Bank of Canada, New York Branch, Oct 07, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.43	10/7/2022	8/2/2022	75,000,000	2.46	\$75,000,000	\$74,967,251	-\$32,750
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	2.45	9/1/2041	8/4/2022	6,720,000	2.45	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/3/2022		22,750,000	1.40	\$22,745,640	\$22,742,742	-\$2,898

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/8/2022		150,000,000	1.53	\$149,937,083	\$149,903,166	-\$33,917
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/16/2022		25,000,000	2.00	\$24,975,375	\$24,970,275	-\$5,100
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/17/2022		125,000,000	2.00	\$124,870,035	\$124,842,789	-\$27,246
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/11/2022		40,000,000	2.50	\$39,798,556	\$39,773,149	-\$25,407
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/9/2022		36,895,000	1.42	\$36,879,217	\$36,868,936	-\$10,281
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/14/2022		50,000,000	2.04	\$49,869,444	\$49,839,025	-\$30,419
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/3/2022		56,000,000	2.45	\$55,753,600	\$55,733,272	-\$20,328
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.45	8/4/2022		200,000,000	1.47	\$200,000,000	\$199,970,974	-\$29,026
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.45	8/17/2022		100,000,000	1.47	\$100,000,000	\$99,953,192	-\$46,808
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.45	8/22/2022		200,000,000	1.47	\$200,000,000	\$199,881,170	-\$118,830
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	8/16/2022		200,000,000	1.59	\$200,000,000	\$199,923,592	-\$76,408
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.75	8/4/2022		240,000,000	1.77	\$240,000,000	\$239,977,416	-\$22,584
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.53	9/27/2022		150,000,000	2.57	\$150,000,000	\$150,002,445	\$2,445
Svenska Handelsbanken, Stockholm, Sep 08, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.03	9/8/2022	8/1/2022	50,000,000	2.06	\$50,000,000	\$50,013,422	\$13,422
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	2.64	11/1/2056	8/4/2022	6,500,000	2.64	\$6,500,000	\$6,500,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	2.64	2/1/2027	8/4/2022	5,150,000	2.64	\$5,150,000	\$5,150,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9087TX, (Series 2022-MIZ-9096TX), 09/01/2026	MUNICIPAL VARIABLE RATE DEMAND NOTE	2.64	9/1/2026	8/4/2022	18,750,000	2.64	\$18,750,000	\$18,750,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	2.64	12/1/2059	8/4/2022	3,800,000	2.64	\$3,800,000	\$3,800,000	\$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	2.45	5/1/2048	8/4/2022	4,420,000	2.45	\$4,420,000	\$4,420,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	2.45	12/1/2046	8/4/2022	13,625,000	2.45	\$13,625,000	\$13,625,000	\$0
The Linda E. Krejsek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	2.45	9/1/2037	8/4/2022	5,490,000	2.45	\$5,490,000	\$5,490,000	\$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	2.45	6/1/2048	8/4/2022	4,025,000	2.45	\$4,025,000	\$4,025,000	\$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	2.45	11/1/2046	8/4/2022	5,950,000	2.45	\$5,950,000	\$5,950,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/3/2022		50,000,000	1.37	\$49,990,625	\$49,984,049	-\$6,577
Thunder Bay Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.71	1/19/2023	8/1/2022	75,000,000	2.75	\$75,000,000	\$75,000,000	\$0
Thunder Bay Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.71	1/23/2023	8/1/2022	15,000,000	2.75	\$15,000,000	\$14,990,852	-\$9,148
Thunder Bay Funding, LLC, Oct 20, 2022	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.88	10/20/2022	8/1/2022	25,000,000	2.92	\$25,000,000	\$25,006,354	\$6,354
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.22	10/14/2022		10,000,000	0.22	\$10,000,000	\$9,950,421	-\$49,579
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.32	11/23/2022		72,500,000	0.32	\$72,500,000	\$71,933,924	-\$566,076

See notes at end of table.

INVENTORY OF HOLDINGS FOR JULY 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.32	11/23/2022		70,000,000	0.32	\$70,000,000	\$69,453,461	-\$546,539
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	\$100,000,000	\$99,357,044	-\$642,956
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	\$50,000,000	\$49,711,868	-\$288,132
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	\$60,000,000	\$60,021,797	\$21,797
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	\$90,000,000	\$90,275,130	\$275,130
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	\$34,548,587	\$34,202,280	-\$346,307
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	\$97,603,000	\$96,891,550	-\$711,450
Toronto Dominion Bank, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.78	2/13/2023	8/1/2022	100,000,000	1.80	\$100,000,000	\$99,810,532	-\$189,468
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.08	6/9/2023	8/1/2022	125,000,000	2.11	\$125,000,000	\$124,826,698	-\$173,303
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.93	3/1/2023	8/1/2022	100,000,000	1.96	\$100,000,000	\$99,876,495	-\$123,505
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		10/11/2022		25,000,000	2.65	\$24,866,389	\$24,863,717	-\$2,672
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	2.57	4/30/2023	8/2/2022	100,000,000	2.60	\$100,006,108	\$100,275,814	\$269,706
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	2.57	4/30/2023	8/2/2022	75,000,000	2.60	\$75,004,008	\$75,206,861	\$202,852
Westpac Banking Corp. Ltd., Sydney, Dec 23, 2022	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.78	12/23/2022	8/1/2022	57,500,000	2.82	\$57,500,000	\$57,502,995	\$2,995
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.78	3/20/2023	8/1/2022	109,000,000	2.82	\$109,000,000	\$108,936,803	-\$63,197
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.78	3/21/2023	8/1/2022	75,000,000	2.82	\$75,000,000	\$74,955,368	-\$44,632
Wylie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	2.45	8/1/2046	8/4/2022	7,625,000	2.45	\$7,625,000	\$7,625,000	\$0
<i>Total Value of Assets</i>					18,875,553,554		\$18,862,169,420	\$18,851,165,027	-\$11,004,394

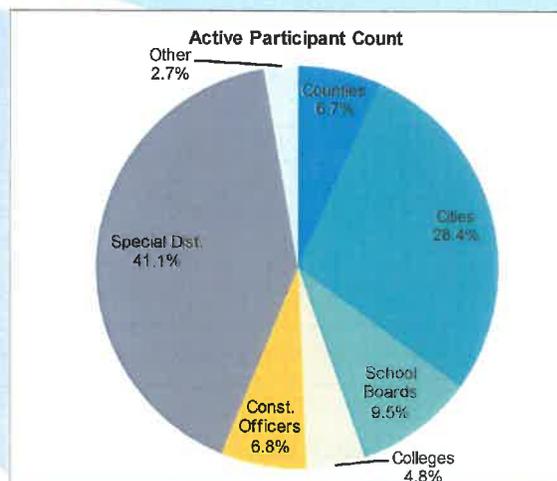
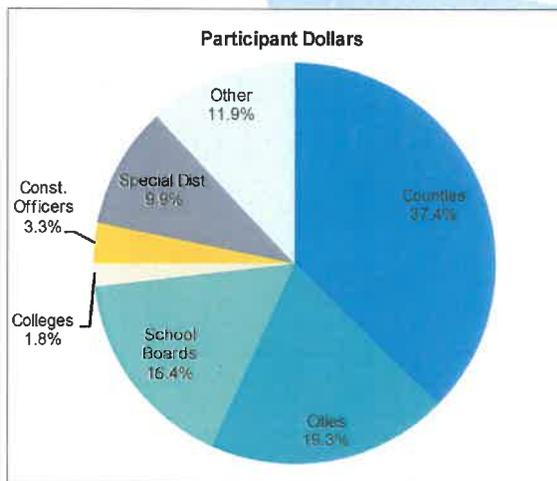
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF JULY 2022

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	1.8%	4.8%
Top 10	35.7%	1.4%	Top 10	1.7%	1.4%
\$100 million or more	67.4%	6.4%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	28.6%	18.5%	\$10 million up to \$100 million	1.6%	1.1%
\$1 million up to \$10 million	3.6%	23.1%	\$1 million up to \$10 million	0.2%	1.2%
Under \$1 million	0.4%	52.0%	Under \$1 million	0.01%	2.4%
Counties	37.4%	6.7%	Constitutional Officers	3.3%	6.8%
Top 10	28.9%	1.4%	Top 10	2.1%	1.4%
\$100 million or more	35.4%	2.4%	\$100 million or more	1.4%	0.3%
\$10 million up to \$100 million	1.7%	1.0%	\$10 million up to \$100 million	1.5%	1.1%
\$1 million up to \$10 million	0.3%	1.5%	\$1 million up to \$10 million	0.3%	2.0%
Under \$1 million	0.0%	1.8%	Under \$1 million	0.0%	3.4%
Municipalities	19.3%	28.4%	Special Districts	9.9%	41.1%
Top 10	7.2%	1.4%	Top 10	5.8%	1.4%
\$100 million or more	6.2%	1.1%	\$100 million or more	3.7%	0.7%
\$10 million up to \$100 million	11.7%	7.8%	\$10 million up to \$100 million	4.9%	3.4%
\$1 million up to \$10 million	1.3%	7.5%	\$1 million up to \$10 million	1.0%	8.2%
Under \$1 million	0.1%	12.1%	Under \$1 million	0.2%	28.8%
School Boards	16.4%	9.5%	Other	11.9%	2.7%
Top 10	10.2%	1.4%	Top 10	11.8%	1.4%
\$100 million or more	10.2%	1.4%	\$100 million or more	10.5%	0.5%
\$10 million up to \$100 million	5.9%	3.7%	\$10 million up to \$100 million	1.3%	0.5%
\$1 million up to \$10 million	0.3%	1.9%	\$1 million up to \$10 million	0.1%	0.8%
Under \$1 million	0.0%	2.6%	Under \$1 million	0.0%	0.8%



Total Fund Value: \$18,885,933,852

Total Active Participant Count: 735

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR JULY 2022

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as “High” or “Low” with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in “Fail” status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

TRADING ACTIVITY FOR JULY 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
LLOYDS TSB BANK PLCCP	09/23/22	07/29/22	07/29/22	50,000,000	49,812,556	0	49,812,556	0
LLOYDS TSB BANK PLCCP	09/23/22	07/29/22	07/29/22	50,000,000	49,812,556	0	49,812,556	0
LLOYDS TSB BANK PLCCP	09/23/22	07/29/22	07/29/22	50,000,000	49,812,556	0	49,812,556	0
LLOYDS TSB BANK PLCCP	09/23/22	07/29/22	07/29/22	50,000,000	49,812,556	0	49,812,556	0
LLOYDS TSB BANK PLCCP	09/23/22	07/29/22	07/29/22	10,000,000	9,962,511	0	9,962,511	0
LMA-AMERICAS LLC CPCPABS4	09/29/22	07/28/22	07/28/22	36,900,000	36,734,042	0	36,734,042	0
MANHATTAN ASSET FUNCPABS4	09/22/22	07/28/22	07/28/22	50,000,000	49,809,444	0	49,809,444	0
MANHATTAN ASSET FUNCPABS4	09/22/22	07/28/22	07/28/22	11,590,000	11,545,829	0	11,545,829	0
MATCHPOINT FINANCE CPABS4	10/11/22	07/11/22	07/11/22	20,000,000	19,869,667	0	19,869,667	0
MIZUHO FLOATER/RESIDUAL TRUST	09/01/26	07/20/22	07/20/22	18,750,000	18,750,000	0	18,750,000	0
MUFG BANK LTD/NEW YORK NY	07/28/22	07/12/22	07/12/22	30,000,000	29,990,958	0	29,990,958	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	50,000,000	49,979,486	0	49,979,486	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	50,000,000	49,979,486	0	49,979,486	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	50,000,000	49,979,486	0	49,979,486	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	50,000,000	49,979,486	0	49,979,486	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	50,000,000	49,979,486	0	49,979,486	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	50,000,000	49,979,486	0	49,979,486	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	50,000,000	49,979,486	0	49,979,486	0
NATIONWIDE BUILDINGCP4-2	08/02/22	07/26/22	07/26/22	35,000,000	34,985,640	0	34,985,640	0
OLD LINE FUNDING LLC	01/09/23	07/08/22	07/08/22	15,000,000	15,000,000	0	15,000,000	0
ROYAL BANK OF CANADCDYAN	07/14/23	07/14/22	07/14/22	10,000,000	10,000,000	0	10,000,000	0
SHEFFIELD RECEIVBLCPABS4	07/08/22	07/07/22	07/07/22	50,000,000	49,997,819	0	49,997,819	0
SHEFFIELD RECEIVBLCPABS4	07/08/22	07/07/22	07/07/22	50,000,000	49,997,819	0	49,997,819	0
SHEFFIELD RECEIVBLCPABS4	10/11/22	07/08/22	07/08/22	40,000,000	39,741,389	0	39,741,389	0
SUMITOMO MITSUI TRUCDYAN	09/27/22	07/28/22	07/28/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	09/27/22	07/28/22	07/28/22	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	09/27/22	07/28/22	07/28/22	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACDYAN	07/18/23	07/14/22	07/14/22	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACDYAN	07/18/23	07/14/22	07/14/22	40,000,000	40,000,000	0	40,000,000	0
TOYOTA FINANCE AUSTCP	10/11/22	07/11/22	07/11/22	25,000,000	24,837,500	0	24,837,500	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/01/22	07/01/22	1,579,535	1,579,535	0	1,579,535	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/07/22	07/07/22	228,099	228,099	0	228,099	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/08/22	07/08/22	782,738	782,738	0	782,738	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/12/22	07/12/22	4,093,862	4,093,862	0	4,093,862	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/14/22	07/14/22	262,722	262,722	0	262,722	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/18/22	07/18/22	610,279	610,279	0	610,279	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/19/22	07/19/22	591,519	591,519	0	591,519	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/21/22	07/21/22	33,375	33,375	0	33,375	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/25/22	07/25/22	26,240,503	26,240,503	0	26,240,503	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/28/22	07/28/22	3,218,958	3,218,958	0	3,218,958	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/29/22	07/29/22	682,510	682,510	0	682,510	0
MIZUHO TRIPARTY	07/05/22	07/01/22	07/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/05/22	07/01/22	07/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/05/22	07/01/22	07/01/22	110,000,000	110,000,000	0	110,000,000	0
MIZUHO TRIPARTY	07/06/22	07/05/22	07/05/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/06/22	07/05/22	07/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/06/22	07/05/22	07/05/22	286,000,000	286,000,000	0	286,000,000	0
MIZUHO TRIPARTY	07/07/22	07/06/22	07/06/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/07/22	07/06/22	07/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/07/22	07/06/22	07/06/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	07/08/22	07/07/22	07/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/08/22	07/07/22	07/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/08/22	07/07/22	07/07/22	182,000,000	182,000,000	0	182,000,000	0
MIZUHO TRIPARTY	07/11/22	07/08/22	07/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/11/22	07/08/22	07/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/11/22	07/08/22	07/08/22	198,000,000	198,000,000	0	198,000,000	0
MIZUHO TRIPARTY	07/12/22	07/11/22	07/11/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/12/22	07/11/22	07/11/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/12/22	07/11/22	07/11/22	42,000,000	42,000,000	0	42,000,000	0
MIZUHO TRIPARTY	07/13/22	07/12/22	07/12/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/13/22	07/12/22	07/12/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/13/22	07/12/22	07/12/22	164,000,000	164,000,000	0	164,000,000	0
MIZUHO TRIPARTY	07/14/22	07/13/22	07/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/14/22	07/13/22	07/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/14/22	07/13/22	07/13/22	185,000,000	185,000,000	0	185,000,000	0
MIZUHO TRIPARTY	07/15/22	07/14/22	07/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/15/22	07/14/22	07/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/15/22	07/14/22	07/14/22	155,000,000	155,000,000	0	155,000,000	0
MIZUHO TRIPARTY	07/18/22	07/15/22	07/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/18/22	07/15/22	07/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/18/22	07/15/22	07/15/22	255,000,000	255,000,000	0	255,000,000	0
MIZUHO TRIPARTY	07/19/22	07/18/22	07/18/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/19/22	07/18/22	07/18/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/19/22	07/18/22	07/18/22	425,000,000	425,000,000	0	425,000,000	0
MIZUHO TRIPARTY	07/20/22	07/19/22	07/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/20/22	07/19/22	07/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/20/22	07/19/22	07/19/22	210,000,000	210,000,000	0	210,000,000	0
MIZUHO TRIPARTY	07/21/22	07/20/22	07/20/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/21/22	07/20/22	07/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/21/22	07/20/22	07/20/22	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	07/22/22	07/21/22	07/21/22	150,000,000	150,000,000	0	150,000,000	0

TRADING ACTIVITY FOR JULY 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
HSBC TRIPARTY	07/22/22	07/21/22	07/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/22/22	07/21/22	07/21/22	417,000,000	417,000,000	0	417,000,000	0
MIZUHO TRIPARTY	07/25/22	07/22/22	07/22/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/25/22	07/22/22	07/22/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/25/22	07/22/22	07/22/22	342,000,000	342,000,000	0	342,000,000	0
MIZUHO TRIPARTY	07/26/22	07/25/22	07/25/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/26/22	07/25/22	07/25/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/26/22	07/25/22	07/25/22	252,000,000	252,000,000	0	252,000,000	0
MIZUHO TRIPARTY	07/27/22	07/26/22	07/26/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/27/22	07/26/22	07/26/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/27/22	07/26/22	07/26/22	306,000,000	306,000,000	0	306,000,000	0
MIZUHO TRIPARTY	07/28/22	07/27/22	07/27/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/28/22	07/27/22	07/27/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/28/22	07/27/22	07/27/22	279,000,000	279,000,000	0	279,000,000	0
MIZUHO TRIPARTY	07/29/22	07/28/22	07/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/29/22	07/28/22	07/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/29/22	07/28/22	07/28/22	136,000,000	136,000,000	0	136,000,000	0
MIZUHO TRIPARTY	08/01/22	07/29/22	07/29/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	08/01/22	07/29/22	07/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	08/01/22	07/29/22	07/29/22	953,000,000	953,000,000	0	953,000,000	0
<i>Total Buys</i>				54,000,264,099	53,993,492,765	0	53,993,492,765	0
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	10/07/22	07/08/22	07/08/22	50,000,000	50,000,000	61,556	50,061,556	0
OLD LINE FUNDING LLC	08/02/22	07/08/22	07/08/22	90,000,000	90,000,000	12,675	90,012,675	0
2016 DAVID S PEARL II IRREVOCABLE TRUST	11/01/36	07/14/22	07/14/22	2,670,000	2,670,000	1,727	2,671,727	0
<i>Total Cash Closes</i>				142,670,000	142,670,000	75,958	142,745,958	0
<i>Deposits</i>								
ABN AMRO BANK N.V.	07/08/22	07/01/22	07/01/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/05/22	07/01/22	07/01/22	165,000,000	165,000,000	0	165,000,000	0
ABN AMRO BANK N.V.	07/12/22	07/05/22	07/05/22	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	07/12/22	07/05/22	07/05/22	900,000,000	900,000,000	0	900,000,000	0
RABOBANK NEWYORK	07/11/22	07/05/22	07/05/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/06/22	07/05/22	07/05/22	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEWYORK	07/13/22	07/06/22	07/06/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/07/22	07/06/22	07/06/22	145,000,000	145,000,000	0	145,000,000	0
ABN AMRO BANK N.V.	07/14/22	07/07/22	07/07/22	220,000,000	220,000,000	0	220,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/08/22	07/07/22	07/07/22	245,000,000	245,000,000	0	245,000,000	0
SVENSKA HANDELSBANKEN	07/11/22	07/08/22	07/08/22	150,000,000	150,000,000	0	150,000,000	0
ABN AMRO BANK N.V.	07/15/22	07/08/22	07/08/22	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEWYORK	07/18/22	07/11/22	07/11/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/12/22	07/11/22	07/11/22	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	07/19/22	07/12/22	07/12/22	900,000,000	900,000,000	0	900,000,000	0
ABN AMRO BANK N.V.	07/19/22	07/12/22	07/12/22	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/13/22	07/12/22	07/12/22	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEWYORK	07/20/22	07/13/22	07/13/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/14/22	07/13/22	07/13/22	175,000,000	175,000,000	0	175,000,000	0
ABN AMRO BANK N.V.	07/12/22	07/14/22	07/14/22	220,000,000	220,000,000	0	220,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/15/22	07/14/22	07/14/22	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	07/22/22	07/15/22	07/15/22	395,000,000	395,000,000	0	395,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/18/22	07/15/22	07/15/22	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEWYORK	07/25/22	07/18/22	07/18/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/19/22	07/18/22	07/18/22	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CIB	07/19/22	07/18/22	07/18/22	85,000,000	85,000,000	0	85,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	07/26/22	07/19/22	07/19/22	900,000,000	900,000,000	0	900,000,000	0
ABN AMRO BANK N.V.	07/26/22	07/19/22	07/19/22	315,000,000	315,000,000	0	315,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/20/22	07/19/22	07/19/22	175,000,000	175,000,000	0	175,000,000	0
RABOBANK NEWYORK	07/27/22	07/20/22	07/20/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/21/22	07/20/22	07/20/22	175,000,000	175,000,000	0	175,000,000	0
ABN AMRO BANK N.V.	07/28/22	07/21/22	07/21/22	215,000,000	215,000,000	0	215,000,000	0
RABOBANK NEWYORK	07/22/22	07/21/22	07/21/22	25,000,000	25,000,000	0	25,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/22/22	07/21/22	07/21/22	275,000,000	275,000,000	0	275,000,000	0
ABN AMRO BANK N.V.	07/29/22	07/22/22	07/22/22	390,000,000	390,000,000	0	390,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/25/22	07/22/22	07/22/22	350,000,000	350,000,000	0	350,000,000	0
RABOBANK NEWYORK	08/01/22	07/25/22	07/25/22	425,000,000	425,000,000	0	425,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/26/22	07/25/22	07/25/22	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	08/02/22	07/26/22	07/26/22	925,000,000	925,000,000	0	925,000,000	0
ABN AMRO BANK N.V.	08/02/22	07/26/22	07/26/22	310,000,000	310,000,000	0	310,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/27/22	07/26/22	07/26/22	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEWYORK	08/03/22	07/27/22	07/27/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/28/22	07/27/22	07/27/22	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	08/04/22	07/28/22	07/28/22	235,000,000	235,000,000	0	235,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/29/22	07/28/22	07/28/22	650,000,000	650,000,000	0	650,000,000	0
ABN AMRO BANK N.V.	08/05/22	07/29/22	07/29/22	390,000,000	390,000,000	0	390,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	08/01/22	07/29/22	07/29/22	760,000,000	760,000,000	0	760,000,000	0
<i>Total Deposits</i>				17,510,000,000	17,510,000,000	0	17,510,000,000	0

TRADING ACTIVITY FOR JULY 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	07/11/22	07/11/22	07/11/22	900,000,000	900,000,000	0	900,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/12/22	07/12/22	07/12/22	700,000,000	700,000,000	0	700,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/13/22	07/13/22	07/13/22	700,000,000	700,000,000	0	700,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/14/22	07/14/22	07/14/22	700,000,000	700,000,000	0	700,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/15/22	07/15/22	07/15/22	700,000,000	700,000,000	0	700,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/18/22	07/18/22	07/18/22	700,000,000	700,000,000	0	700,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/19/22	07/19/22	07/19/22	700,000,000	700,000,000	0	700,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/20/22	07/20/22	07/20/22	800,000,000	800,000,000	0	800,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/21/22	07/21/22	07/21/22	800,000,000	800,000,000	0	800,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/22/22	07/22/22	07/22/22	925,000,000	925,000,000	0	925,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/25/22	07/25/22	07/25/22	800,000,000	800,000,000	0	800,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/26/22	07/26/22	07/26/22	800,000,000	800,000,000	0	800,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/27/22	07/27/22	07/27/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/28/22	07/28/22	07/28/22	600,000,000	600,000,000	0	600,000,000	0
DZ BANK AG DEUTSCHECP4-2	07/29/22	07/29/22	07/29/22	600,000,000	600,000,000	0	600,000,000	0
FAIRWAY FINANCE CO, CPABS4	07/07/22	07/07/22	07/07/22	75,000,000	75,000,000	0	75,000,000	0
GTA FUNDING LLC CPACPABS4	07/08/22	07/08/22	07/08/22	79,423,000	79,423,000	0	79,423,000	0
JUPITER SECURITIZATCPABS4	07/05/22	07/05/22	07/05/22	50,000,000	50,000,000	0	50,000,000	0
KFW CP4-2CP4-2	07/01/22	07/01/22	07/01/22	100,000,000	100,000,000	0	100,000,000	0
LLOYDS BANK PLC, LOCP	07/29/22	07/29/22	07/29/22	200,000,000	200,000,000	0	200,000,000	0
LMA-AMERICAS LLC CPACPABS4	07/07/22	07/07/22	07/07/22	50,200,000	50,200,000	0	50,200,000	0
LMA-AMERICAS LLC CPACPABS4	07/29/22	07/29/22	07/29/22	5,000,000	5,000,000	0	5,000,000	0
MUFG BANK LTD, CDYACDYAN	07/25/22	07/25/22	07/25/22	200,000,000	200,000,000	0	200,000,000	0
MUFG BANK LTD, CDYACDYAN	07/28/22	07/28/22	07/28/22	200,000,000	200,000,000	0	200,000,000	0
MUFG BANK LTD/NEW YORK NY	07/28/22	07/28/22	07/28/22	30,000,000	30,000,000	0	30,000,000	0
MUFG BANK LTD, CP4-2	07/29/22	07/29/22	07/29/22	100,000,000	100,000,000	0	100,000,000	0
NATIONWIDE BUILDINGCP4-2	07/21/22	07/21/22	07/21/22	289,000,000	289,000,000	0	289,000,000	0
RIDGEFIELD FUNDING CPABS4	07/18/22	07/18/22	07/18/22	25,000,000	25,000,000	0	25,000,000	0
ROYAL BANK OF CANADCP4-2	07/12/22	07/12/22	07/12/22	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLECPABS4	07/07/22	07/07/22	07/07/22	150,000,000	150,000,000	0	150,000,000	0
SHEFFIELD RECEIVABLECPABS4	07/08/22	07/08/22	07/08/22	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	07/21/22	07/21/22	07/21/22	200,000,000	200,000,000	0	200,000,000	0
TOYOTA FINANCE AUSTCP	07/13/22	07/13/22	07/13/22	25,000,000	25,000,000	0	25,000,000	0
MIZUHO TRIPARTY	07/01/22	07/01/22	07/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/01/22	07/01/22	07/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/01/22	07/01/22	07/01/22	114,000,000	114,000,000	0	114,000,000	0
MIZUHO TRIPARTY	07/05/22	07/05/22	07/05/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/05/22	07/05/22	07/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/05/22	07/05/22	07/05/22	110,000,000	110,000,000	0	110,000,000	0
MIZUHO TRIPARTY	07/06/22	07/06/22	07/06/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/06/22	07/06/22	07/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/06/22	07/06/22	07/06/22	286,000,000	286,000,000	0	286,000,000	0
MIZUHO TRIPARTY	07/07/22	07/07/22	07/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/07/22	07/07/22	07/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/07/22	07/07/22	07/07/22	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	07/08/22	07/08/22	07/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/08/22	07/08/22	07/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/08/22	07/08/22	07/08/22	182,000,000	182,000,000	0	182,000,000	0
MIZUHO TRIPARTY	07/11/22	07/11/22	07/11/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/11/22	07/11/22	07/11/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/11/22	07/11/22	07/11/22	198,000,000	198,000,000	0	198,000,000	0
MIZUHO TRIPARTY	07/12/22	07/12/22	07/12/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/12/22	07/12/22	07/12/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/12/22	07/12/22	07/12/22	42,000,000	42,000,000	0	42,000,000	0
MIZUHO TRIPARTY	07/13/22	07/13/22	07/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/13/22	07/13/22	07/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/13/22	07/13/22	07/13/22	164,000,000	164,000,000	0	164,000,000	0
MIZUHO TRIPARTY	07/14/22	07/14/22	07/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/14/22	07/14/22	07/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/14/22	07/14/22	07/14/22	185,000,000	185,000,000	0	185,000,000	0
MIZUHO TRIPARTY	07/15/22	07/15/22	07/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/15/22	07/15/22	07/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/15/22	07/15/22	07/15/22	155,000,000	155,000,000	0	155,000,000	0
MIZUHO TRIPARTY	07/18/22	07/18/22	07/18/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/18/22	07/18/22	07/18/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/18/22	07/18/22	07/18/22	255,000,000	255,000,000	0	255,000,000	0
MIZUHO TRIPARTY	07/19/22	07/19/22	07/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/19/22	07/19/22	07/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/19/22	07/19/22	07/19/22	425,000,000	425,000,000	0	425,000,000	0
MIZUHO TRIPARTY	07/20/22	07/20/22	07/20/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/20/22	07/20/22	07/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/20/22	07/20/22	07/20/22	210,000,000	210,000,000	0	210,000,000	0
MIZUHO TRIPARTY	07/21/22	07/21/22	07/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/21/22	07/21/22	07/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/21/22	07/21/22	07/21/22	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	07/22/22	07/22/22	07/22/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/22/22	07/22/22	07/22/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/22/22	07/22/22	07/22/22	417,000,000	417,000,000	0	417,000,000	0
MIZUHO TRIPARTY	07/25/22	07/25/22	07/25/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/25/22	07/25/22	07/25/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/25/22	07/25/22	07/25/22	342,000,000	342,000,000	0	342,000,000	0
MIZUHO TRIPARTY	07/26/22	07/26/22	07/26/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/26/22	07/26/22	07/26/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/26/22	07/26/22	07/26/22	252,000,000	252,000,000	0	252,000,000	0
MIZUHO TRIPARTY	07/27/22	07/27/22	07/27/22	150,000,000	150,000,000	0	150,000,000	0

TRADING ACTIVITY FOR JULY 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
HSBC TRIPARTY	07/27/22	07/27/22	07/27/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/27/22	07/27/22	07/27/22	306,000,000	306,000,000	0	306,000,000	0
MIZUHO TRIPARTY	07/28/22	07/28/22	07/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/28/22	07/28/22	07/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/28/22	07/28/22	07/28/22	279,000,000	279,000,000	0	279,000,000	0
MIZUHO TRIPARTY	07/29/22	07/29/22	07/29/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	07/29/22	07/29/22	07/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	07/29/22	07/29/22	07/29/22	136,000,000	136,000,000	0	136,000,000	0
RABOBANK NEWYORK	07/06/22	07/06/22	07/06/22	495,000,000	495,000,000	0	495,000,000	0
ABN AMRO BANK N.V.	07/07/22	07/07/22	07/07/22	220,000,000	220,000,000	0	220,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/01/22	07/01/22	07/01/22	710,000,000	710,000,000	0	710,000,000	0
ABN AMRO BANK N.V.	07/08/22	07/08/22	07/08/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/05/22	07/05/22	07/05/22	165,000,000	165,000,000	0	165,000,000	0
ABN AMRO BANK N.V.	07/12/22	07/12/22	07/12/22	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	07/12/22	07/12/22	07/12/22	900,000,000	900,000,000	0	900,000,000	0
RABOBANK NEWYORK	07/11/22	07/11/22	07/11/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/06/22	07/06/22	07/06/22	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEWYORK	07/13/22	07/13/22	07/13/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/07/22	07/07/22	07/07/22	145,000,000	145,000,000	0	145,000,000	0
ABN AMRO BANK N.V.	07/14/22	07/14/22	07/14/22	220,000,000	220,000,000	0	220,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/08/22	07/08/22	07/08/22	245,000,000	245,000,000	0	245,000,000	0
SVENSKA HANDELSBANKEN	07/11/22	07/11/22	07/11/22	150,000,000	150,000,000	0	150,000,000	0
ABN AMRO BANK N.V.	07/15/22	07/15/22	07/15/22	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEWYORK	07/18/22	07/18/22	07/18/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/12/22	07/12/22	07/12/22	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	07/19/22	07/19/22	07/19/22	900,000,000	900,000,000	0	900,000,000	0
ABN AMRO BANK N.V.	07/19/22	07/19/22	07/19/22	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/13/22	07/13/22	07/13/22	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEWYORK	07/20/22	07/20/22	07/20/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/14/22	07/14/22	07/14/22	175,000,000	175,000,000	0	175,000,000	0
ABN AMRO BANK N.V.	07/21/22	07/21/22	07/21/22	220,000,000	220,000,000	0	220,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/15/22	07/15/22	07/15/22	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	07/22/22	07/22/22	07/22/22	395,000,000	395,000,000	0	395,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/18/22	07/18/22	07/18/22	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEWYORK	07/25/22	07/25/22	07/25/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/19/22	07/19/22	07/19/22	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CIB	07/19/22	07/19/22	07/19/22	85,000,000	85,000,000	0	85,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	07/26/22	07/26/22	07/26/22	900,000,000	900,000,000	0	900,000,000	0
ABN AMRO BANK N.V.	07/26/22	07/26/22	07/26/22	315,000,000	315,000,000	0	315,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/20/22	07/20/22	07/20/22	175,000,000	175,000,000	0	175,000,000	0
RABOBANK NEWYORK	07/27/22	07/27/22	07/27/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/21/22	07/21/22	07/21/22	175,000,000	175,000,000	0	175,000,000	0
ABN AMRO BANK N.V.	07/28/22	07/28/22	07/28/22	215,000,000	215,000,000	0	215,000,000	0
RABOBANK NEWYORK	07/22/22	07/22/22	07/22/22	25,000,000	25,000,000	0	25,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/22/22	07/22/22	07/22/22	275,000,000	275,000,000	0	275,000,000	0
ABN AMRO BANK N.V.	07/29/22	07/29/22	07/29/22	390,000,000	390,000,000	0	390,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/25/22	07/25/22	07/25/22	350,000,000	350,000,000	0	350,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/26/22	07/26/22	07/26/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/27/22	07/27/22	07/27/22	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/28/22	07/28/22	07/28/22	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	07/29/22	07/29/22	07/29/22	650,000,000	650,000,000	0	650,000,000	0
ABN AMRO BANK N.V.	07/01/22	07/01/22	07/01/22	410,000,000	410,000,000	0	410,000,000	0
ABN AMRO BANK N.V.	07/05/22	07/05/22	07/05/22	305,000,000	305,000,000	0	305,000,000	0
RABOBANK NEWYORK	07/05/22	07/05/22	07/05/22	450,000,000	450,000,000	0	450,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	07/05/22	07/05/22	07/05/22	900,000,000	900,000,000	0	900,000,000	0
Total Maturities				71,129,333,000	71,129,333,000	0	71,129,333,000	0
Sells								
BANK OF NOVA SCOTIA/HOUSTON	09/14/22	07/07/22	07/07/22	7,000,000	7,000,000	6,913	7,006,913	6,380
BANK OF NOVA SCOTIA/HOUSTON	09/14/22	07/07/22	07/07/22	50,000,000	50,000,000	49,375	50,049,375	45,568
MIZUHO FLOATER/RESIDUAL TRUST	10/15/37	07/12/22	07/19/22	19,000,000	19,000,000	45,225	19,045,225	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/05/22	07/05/22	1,092,664	1,092,664	0	1,092,664	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/06/22	07/06/22	128,256	128,256	0	128,256	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/11/22	07/11/22	4,493,756	4,493,756	0	4,493,756	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/13/22	07/13/22	190,770	190,770	0	190,770	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/15/22	07/15/22	371,814	371,814	0	371,814	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/20/22	07/20/22	1,430,274	1,430,274	0	1,430,274	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/22/22	07/22/22	139,641	139,641	0	139,641	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/26/22	07/26/22	25,474,246	25,474,246	0	25,474,246	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	07/27/22	07/27/22	4,225,513	4,225,513	0	4,225,513	0
Total Sells				113,546,935	113,546,935	101,513	113,648,448	51,947



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