

*Bella Collina Community  
Development District*

*Agenda*

*February 16, 2023*

# AGENDA

# *Bella Collina*

## *Community Development District*

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219 E. Livingston Street, Orlando FL, 32801  
Phone: 407-841-5524 – Fax: 407-839-1526

February 9, 2023

Board of Supervisors  
Bella Collina Community  
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, February 16, 2023 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the January 12, 2023 Meeting
4. Public Hearing
  - A. Consideration of Resolution 2023-04 Adopting Proposed Amended Rates & Fees
5. Ratification of Storage Space Rental Agreement with Compass Self Storage, LLC
6. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet and Income Statement
    - iii. Presentation of Arbitrage Rebate Calculation Report for the Series 2004 Bonds
    - iv. SBA Florida PRIME Monthly Summary Report
7. Other Business
8. Supervisor's Requests
9. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint  
District Manager

Cc: Jan Carpenter, District Counsel  
Steve Boyd/Jeff Einhouse, District Engineer  
Paul Simonson, DCS Real Estate Investments

Enclosures

# MINUTES

MINUTES OF MEETING  
BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Bella Collina Community Development District was held Thursday, January 12, 2023 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

Randall Greene	Chairman
David Burman	Vice Chairman
Duane Owen	Assistant Secretary
Andrew Gorrill	Assistant Secretary
Rick Schraich <i>by phone</i>	Assistant Secretary

Also present were:

George Flint	District Manager
Jan Carpenter	District Counsel
Steve Boyd <i>by phone</i>	District Engineer
Andy Hatton	Field Manager

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order. Four members of the Board were present, and one Board Member participated by phone, constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Mr. Flint: Next is public comment period and we just have Board Members and staff here.

**THIRD ORDER OF BUSINESS**

**Organizational Matters**

**A. Administration of Oaths of Office to Newly Elected Board Members**

Mr. Flint: We had a landowner election on November 10, 2022 and Mr. Greene, Mr. Gorrill, and Mr. Schraich were elected. Mr. Greene and Mr. Gorrill are here, and I need to do the oath the office again for you guys. Prior to the next meeting we will handle Mr. Schraich. As citizens of the State of Florida and of the United States of America, and as officers of the Bella

Collina Community Development District, do you hereby solemnly swear or affirm that you will support the Constitution of the United States and of the State of Florida?

Mr. Greene: I do.

Mr. Gorrill: I do.

Mr. Flint: And if you could print your name at the top and then sign where it says Board Supervisor, I will notarize that for you.

**B. Consideration of Resolution 2023-01 Canvassing and Certifying the Results of the Landowners' Election**

Mr. Flint: Next is Resolution 2023-01, canvassing and certifying the results of the Landowners' election. The Board of Supervisors sits as the canvassing Board for purposes of certifying the election held on November 10. You have the resolution in your agenda reflecting Mr. Greene receiving 100 votes, Mr. Gorrill receiving 100 votes, and Mr. Schraich receiving 99 votes. Mr. Greene and Mr. Gorrill will serve 4-year terms and Mr. Schraich will serve a 2-year term. Any questions on the resolution? Hearing none,

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, Resolution 2023-01 Canvassing and Certifying the Results of the Landowners' Election, was approved.

**C. Election of Officers**

Mr. Flint: The statutes require that after each election you are required to elect officers and so we have provided Resolution 2023-02 in your agenda electing a Chair, Vice Chair, Secretary, Treasurer, Assistant Secretary, and Assistant Treasurer.

**D. Consideration of Resolution 2023-02 Electing Officers**

Mr. Flint: Currently Mr. Greene is Chairman, Mr. Burman is Vice Chairman, Mr. Owen and Mr. Gorrill are Assistant Secretaries. I am the Secretary and Jill Burns is Treasurer. I would like to ask that Teresa Viscarra to be made an Assistant Treasurer. We can handle each office individually or if the Board wants to make a motion to elect a slate of officers, we could handle it in one motion.

Mr. Owen: I'll motion to keep that slate of officers.

Mr. Flint: Do you want to keep the existing slate of officers and make Mr. Schraich an Assistant Secretary?

Mr. Owen: Correct.

On MOTION by Mr. Owen, seconded by Mr. Gorrill, with all in favor, the Resolution 2023-02 Election Officers Keeping the Existing Slate of Officers and Adding Mr. Rick Schraich as an Assistant Secretary and Ms. Katie Costa as Assistant Treasurer, was approved.

#### **FOURTH ORDER OF BUSINESS**

#### **Approval of Minutes of the September 8, 2022 Board of Supervisors Meeting and Acceptance of Minutes of the November 10, 2022 Landowners' Meeting**

Mr. Flint: Next is the approval of the minutes from the September 8<sup>th</sup> Board meeting and acceptance of the Landowner meeting minutes of November 10<sup>th</sup>. Did the Board have any comments or corrections on the Board minutes or Landowner minutes?

Mr. Owen: I will recommend approval.

On MOTION by Mr. Owen, seconded by Mr. Greene, with all in favor, the Minutes of the September 8, 2022 Board of Supervisors Meeting and Accepting the Minutes of the November 10, 2022 Landowners' Meeting, were approved.

#### **FIFTH ORDER OF BUSINESS**

#### **Discussion of FY23 Rate Schedule and Authorization to Set Rate Hearing**

Mr. Flint: Next is discussion of the Fiscal Year 2023 Rate Schedule and setting a rate hearing. This should have been sent out.

Ms. Carpenter: It is under section 5.

Mr. Greene: Did they get the study done?

Mr. Flint: These adjustments are primarily related to meter tampering and illegal connections.

Mr. Greene: Oh, I am on the wrong one. Excuse me, I'm sorry.

Mr. Flint: We provided a spreadsheet that shows the existing rates under the FY 2023 water column and then there is a proposed revision column. These recommended changes primarily deal with the water, either potable or irrigation. We have had a significant issue with illegal connections or meter tampering with the new construction. Previously, the only penalty that we could charge was \$100. We've on many occasions found situations where builders have connected directly to a whip without a meter. They have removed the meter and connected to the whip.

Mr. Greene: Who are the builders?

Mr. Flint: You name it.

Mr. Greene: So everybody.

Mr. Flint: We have had the issue with almost everybody. Dream Finders, J. Drews, Toll Brothers, and Davila. We got one home that we've had three instances in two weeks. We can only fine them \$100 and it's not getting the attention of the builders or their contractors. I give Dream Finders credit because they are very apologetic. They say that they are going to meet with their contractors, but then the next day, I get another email with a picture of their pool contractor where they have got the meter removed and they are connected directly to the whip, and they are using the meter to support the waterlines. It is an \$800 meter. What you have got here in your agenda, because we're a government entity, we have to actually hold a rate hearing to increase our fees. We are recommending the first offense is \$500 plus estimated usage. It is very hard to estimate usage, so a lot of times we can only implement the fine and not an estimated usage. Then, we have a second offense at \$1,000 and a third offense at \$2,000. I've looked at some other utilities On Top of the World up in Ocala, which we manage the Community Development District. They have a first offense at \$500 and a second offense at \$2,000. It has eliminated the problem for them. So, this at least gives a second step in between the \$500 and the \$2,000. The other thing that we have had is we have had meters that have just disappeared. There was a period where we had six meters that were stolen.

Mr. Greene: Is this like the subs taking them to other locations outside of Bella Collina possibly because there is a shortage?

Mr. Flint: I don't know if they are taking them outside or what is happening. Some of them, we see that they have been stolen and later we will find them at the bottom of a construction debris pile. Dream Finders told us that their meter had been stolen and Andy found it in the corner of the garage under some construction debris. Those situations are unacceptable. I have held off on charging the builder for the cost of the replacement meter in fairness because if there was someone stealing them out here and not their contractors, I didn't want to hit the builders with that cost. Per our fee schedule, we do have a missing or damaged equipment fee section that deals with that issue. Going forward, if we have stolen meters, were going to be billing the builders for that and it will be the cost of the meter and installation because otherwise everyone else in the system is paying for that and it is not fair to the existing customers.



Mr. Greene: It seems to me that some of these guys don't seem to attach big value to that stuff. What happens if they refuse to pay?

Mr. Flint: If they refuse to pay then they are disconnected, and they don't have water. Now, that doesn't mean that they will turn right around and disconnect the meter. At some point, these fines are going to accrue, and they are going to have to be paid. When they go to sell the house or close on the house and transfer ownership, the account must be brought current before it is transferred into the homeowner's name.

Mr. Greene: By state statute, can the CDD do what the POA does and file a lien, so we make sure that the CDD gets paid prior to a transfer of the financing on the house?

Ms. Carpenter: We can file one. We don't have legal authority to do it, but it is an ownership fee, and it might be a way when we get to the \$2,000 or \$1,000 penalty. Is it something that you all check when you do estoppels?

Mr. Flint: Yes, if we are requested for an estoppel, it will be reflected in that or before the account is transferred into the owner's name, it must be paid. So, that is more effective than a lien because a lien, you have to sometimes enforce in court.

Ms. Carpenter: Yes, the biggest thing it does is it notifies a title agent that there is something out there.

Mr. Greene: They can't place any financing on it until that lien is clear, so you do it prior to the transfer and then it's almost a guarantee you're going to get paid because the bank won't fund.

Ms. Carpenter: Yes, it's almost like just put a notice of lien out there, not so much to enforce a lien, but to make sure that it gets clear on title and closing.

Mr. Flint: My recommendation would be if we get to the third offense or we get to a situation where we have accrued significant penalties, then we would file it.

Mr. Greene: It is probably going to get worse because we have 148 homes under construction and there is 70 in for permitting now and we are getting more submissions every week. It is going to be a growing issue and something to watch out for.

Mr. Owen: Is this going to be levied per builder or per residential address?

Mr. Greene: It is per address because there are builder agreements. We enforce our builder agreement, but the real teeth come with the lien on the property.

Mr. Flint: I think you are getting into the second and third offense and how we account that.

Mr. Owen: Yes.

Mr. Flint: We can only really do a per lot.

Mr. Greene: Anybody who is building with the bank involved, they are going to see that lien right away.

Ms. Carpenter: Exactly, a title agent isn't going to close unless the lien is paid, so it is probably worth at least putting the notice of lien with the GMS contact if you get up into the \$1,000's.

Mr. Greene: Jan, is that something that your firm can do?

Ms. Carpenter: We can do a form and just give it to GMS to file that way we don't have to incur expenses.

Mr. Green: Can you electronically file?

Ms. Carpenter: GMS could just fill it out and give it to us and we can record it. It is insignificant for one page.

Mr. Flint: The other proposed fee that we are recommending that doesn't exist is the grinder pump start up fee. We've had an issue with backlog on grinder pumps and we are just about over that hump. We had 44 tanks delivered to the wastewater plant that are on site. The panels from Flite are being delivered tomorrow on a semi. We have rented a storage unit to keep the control panels and the other components. We are not going to have an issue with backlog of grinders for some time. We've also got additional grinder stations that we have ordered from a different supplier that we are receiving as well. What this issue is on many occasions, we have had the builder demand that the grinder station be installed. We asked them is the water turned on, is there power to the site. Their responses were yes, and we asked them to send us a picture. One time they sent us a picture with the electric panel closed. RCM gets out there to install and the supplier comes out and does a startup before the installation is complete. On many occasions, they've gone out there and there hasn't been either water to the location or the power wasn't turned on. This puts a fee in place because we are going to start getting billed from RCM and from the supplier and we need to be able to pass that through. They need to make sure when they are requesting that installation, they are ready for it.

Mr. Greene: Do we put it to them in writing that water and power has to be in place?

Mr. Flint: Yes, it's in the builder's manual that we provided. I don't know what else to do. It has been provided to them and Dennis and Andy both have it and they have provided it to the builders. We are going to send something out after this rate hearing. If you guys approve these, we need to send something out to the builders letting them know that it is not \$100 anymore.

Mr. Burman: I want to go back to the lien to make sure we are all aware that we are liening the homeowner, not the builder.

Mr. Greene: What if you are liening the builder prior to homeowner purchasing?

Mr. Burman: Because a lien is only against real property and the builder is just a guy doing business.

Mr. Greene: I am just saying you are liening the lot.

Mr. Burman: I am really referring to people who are having someone build a house.

Mr. Greene: I agree, the spec homes is a bigger percentage.

Mr. Flint: If the Board wants to move forward, we will have to have a rate hearing. We will not be able to have a rate hearing until the March meeting because it requires a 30-day notice. Unless we schedule a special meeting in February.

Mr. Burman: Do you guys want to do a special meeting in February? We have so many permits that are being issued in so many homes that are under construction.

Mr. Flint: Yes, the sooner the better.

Ms. Carpenter: Do you want a resolution just so we can draft up one for setting the hearing with the rates?

Mr. Flint: Yes, it would be Resolution 2023-03.

Ms. Carpenter: Do you want to move the meeting up a week?

Mr. Flint: Yes, it is scheduled for the 9<sup>th</sup>, and it would need to be on the 16<sup>th</sup> to be able to meet the 30 days. Is the Board okay with February 16<sup>th</sup> for the hearing?

Mr. Owen: Works for me.

Mr. Flint: Okay.

On MOTION by Mr. Owen, seconded by Mr. Greene, with all in favor, Resolution 2023-03 Approving the proposed amendments to the FY23 Rate Schedule and Setting a Rate Hearing for February 16, 2023 at 10:00 a.m. at the Bella Collina Clubhouse, was approved.

Mr. Flint: Hopefully that will help. The other thing that we are going to do, I have asked RCM when they set the meters to install a hose bibb as part of that. They need to be setting the meter in the meter box at grade. They have been going out there and they have just been setting the meter box on top of the ground and the meter leaning on the meter box and it makes it too easy for the builders and subs to disconnect the meter. They may not have the fitting that they need to attach to the meter, so they are taking the meter off. I have asked them in the past, but I was driving around, and I am seeing a lot of meters sitting on meter boxes.

Mr. Burman: They are pretty good though, I would say. Since you sent that email before, they have been pretty good about burying those. Some of these have been out here for a long time.

Mr. Flint: I am going to look at an option of having someone go around and bury those and put hose bibbs on the lots that are currently under construction, and not just the new ones going forward. Going forward, Andy had a good suggestion about the hose bibb, and we actually do that in some other communities. That should help with contractors going out there. It makes it easy for them because they can just connect right to the hose bibb rather than having to have a fitting that will connect to the meter.

Mr. Hatton: There is a couple of builders that has done that, there is maybe a handful out there.

Mr. Flint: Yes, I saw some when I was driving around this morning. I saw one where they did it right. They had the backflow preventer and then the hose bibb after the backflow preventer. This is the only one I have seen where someone did what they were supposed to do.

## **SIXTH ORDER OF BUSINESS**

### **Ratification of Agreements**

#### **A. Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for the Fiscal Year 2022**

Mr. Flint: We have a statutory deadline to complete the audit. You all had previously bid out auditing and selected Berger, Toombs, Elam, Gaines & Frank as your independent auditor. When you bid it out, the fee for the audit was provided. This engagement letter is consistent with that. To not delay the completion of the audit, I had executed this back in November and the Board didn't meet. Then we had the hurricane in November, and then we didn't meet in December. I am asking the Board to ratify my action in executing this agreement.

On MOTION by Mr. Greene, seconded by Mr. Burman, with all in favor, the Agreement with Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for the Fiscal Year 2022, was ratified.

**B. Jan and Jeff Services, Inc. for WWTF Influent Meter Installation**

Mr. Flint: Next item is with Jan and Jeff Services, Inc. and it is a company that we hired to replace the wastewater treatment influent meter. We got a price from RCM and then we got a price from these folks. The price from this group was less than RCM and we've chose to move forward with them.

Mr. Greene: \$3,700?

Mr. Flint: Yes, again I am asking the Board to ratify that. The meter was faulty, and we had to replace it.

On MOTION by Mr. Burman, seconded by Mr. Owen, with all in favor, the Proposal from Jan and Jeff Services, Inc. for WWTF Influent Meter Installation, was ratified.

**C. American Pipe & Tank, Inc. for Transportation, Treatment and Disposal of Domestic Wastewater Residuals**

Mr. Flint: Next is the agreement with American Pipe & Tank, Inc. for transportation, treatment and disposal of domestic wastewater residuals. We have used this company in the past. Their contract was expiring and again because we didn't meet in November or December, I executed it, and I am asking the Board to ratify.

On MOTION by Mr. Owen, seconded by Mr. Greene, with all in favor, the Agreement with American Pipe & Tank, Inc. for Transportation, Treatment and Disposal of Domestic Wastewater Residuals, was ratified.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Mr. Flint: Jan, anything?

Ms. Carpenter: No, we don't have anything. Thanks.

**B. Engineer**

Mr. Flint: Steve, anything from the engineer?

Mr. Boyd: I don't have anything to report.

**C. District Manager's Report**

**i. Approval of Check Registers**

Mr. Flint: You have approval of the check registers. The first one is from September 27<sup>th</sup> through October 31<sup>st</sup> for \$709,339.72. That is for the general fund, the water and sewer enterprise fund, and then water and sewer reserve fund. The detail is behind the summary. Are there any questions on that check register? If not, is there a motion to approve it?

Mr. Burman: I will make a motion to approve.

On MOTION by Mr. Burman, seconded by Mr. Greene, with all in favor, the Check Register Totaling \$709,339.72, was approved.

Mr. Flint: Then you have the check register from November 1<sup>st</sup> through December 31<sup>st</sup> for \$1,380,614.53. Again, for the general fund, water and sewer, and water and sewer reserve fund. The detail is behind the summary. A lot of this revenue, particularly in the general fund, is assessment revenue that comes in from the county from the tax bill and then it is being transferred to the trustee for debt service. Any questions on that check register? If not, is there a motion to approve it?

Mr. Greene: I will make a motion to approve.

On MOTION by Mr. Greene, seconded by Mr. Burman, with all in favor, the Check Register Totaling \$1,380,614.53, was approved.

**ii. Balance Sheet and Income Statement**

Mr. Flint: Next is the unaudited financial reports through November 30<sup>th</sup>. This is for the first two months of Fiscal Year 2023 for October and November. There is no action required by the Board on these financial statements, but if you have any questions, we can discuss those.

On MOTION by Mr. Owen, seconded by Mr. Greene, with all in favor, the Balance Sheet and Income Statement, was approved.

**iii. SBA Florida PRIME Monthly Summary Report**

Mr. Flint: For informational purposes, we've provided the report from the State Board of Administration. This is a state-run investment pool operated by the State Board of Administration

where the District keeps its non-operating funds. If there are any questions, we can discuss those. If not, this is just for informational purposes.

Mr. Greene: I have quick question, where are those funds physically held? Is there a bank?

Mr. Burman: There is a long list of banks spread all over the place.

Mr. Flint: Yes, the top holdings are listed here. They do retain a consultant. The State Board has their own staff, but they also have a consultant that assists with the investment of the funds. You can see that it is about 4% or a little less than 4% right now. The fact that their funds can be accessed within 24 hours, it is conservative investments. We keep an eye on this. The State Board did have an issue in 2007 where some of their investments were having problems. We were able to get all of the funds out of all the Districts we manage before they put a hold on withdrawals. That has all been resolved and all the money has been replenished, but they did have a problem. We were able to get all the funds out before they put a hold on the funds.

#### **EIGHTH ORDER OF BUSINESS**

#### **Other Business**

Mr. Flint: That is all that we had on the agenda. Was there anything else the Board wanted to discuss?

Mr. Greene: I was wondering if we could get an actual proposal from RCM to lower those flush points that are around the property.

Mr. Flint: Okay.

Mr. Greene: We painted them green. Every time someone hits them, we can't always pinpoint who did it and it's \$4,000, \$5,000, or \$6,000 every time RCM has to do it just to fix that one because they have to bring the tanker out here and vacuum up all the leakage.

Mr. Flint: Okay, we will do that. Anything else?

#### **NINTH ORDER OF BUSINESS**

#### **Supervisor's Request**

There being none, the next item followed.

#### **TENTH ORDER OF BUSINESS**

#### **Adjournment**

Mr. Flint: Is there a motion to adjourn?

On MOTION by Mr. Owen, seconded by Mr. Greene, with all in favor, the meeting was adjourned.

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Secretary/Assistant Secretary

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Chairman/Vice Chairman



## SECTION IV

# SECTION A

**RESOLUTION 2023-04**

**BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**

**A RESOLUTION OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT AMENDING RATE TARIFFS FOR WATER AND WASTEWATER UTILITIES; AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the Bella Collina Community Development District (the “District”) provides water and wastewater utility service to the public; and

**WHEREAS**, the District has held a public hearing to receive the input of the public on proposed rates, fees, and charges; and

**WHEREAS**, the District is authorized to amend from time to time, just and equitable rates, fees and charges for the provision of service by the District’s utility system;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:**

**Section 1.**     **Amendment of Rate Tariffs.** The District determines that the rates, fees and charges as set forth on the Rate Tariffs attached to this Resolution as Exhibit “A”, and made a part of this Resolution, are just and equitable, and are hereby established as the Rate Tariffs of the District.

**Section 2.**     **Effective Date.** This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 16<sup>th</sup> day of February, 2023.

BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT

By: \_\_\_\_\_  
Chairman/Vice Chairman

ATTEST:

By: \_\_\_\_\_  
Secretary/Assistant Secretary

## **EXHIBIT “A”**

**Bella Collina Community Development District**  
**Fiscal Year 2023 Proposed Revision**  
**Proposed Water and Wastewater Rate Schedule(1)**

User Rates, Fees & Charges	FY23 Water	Proposed Revisions	FY23 Wastewater	Proposed Revisions
<b>Monthly Potable Water, Irrigation Water, &amp; Wastewater</b>				
<b>Base Facility Charges (by meter size) (2)</b>				
3/4 inch	\$ 8.82		\$ 16.32	
1 inch	\$ 22.03		\$ 42.09	
1-1/2 inch	\$ 44.11		\$ 81.61	
2 inch	\$ 70.43		\$ 130.58	
3 inch	\$ 128.81		\$ 238.77	
4 inch	\$ 214.66		\$ 397.92	
<b>Retail Potable Water Usage Charge per 1,000 Gallons (per ERC)</b>				
Block 1 Charge	0 - 5,000 gallons	\$ 1.63		
Block 2 Charge	5,000 - 10,000 gallons	\$ 2.03		
Block 3 Charge	10,000 - 20,000 gallons	\$ 3.04		
Block 4 Charge	Above 20,000 gallons	\$ 4.57		
<b>Wholesale Potable Water Usage Charge per 1,000 Gallons (per billed flow)</b>				
		\$ 2.53		
<b>Retail Wastewater Usage Charge per 1,000 Gallons</b>				
Individually Metered Residential Service	0-10,000 gallons		\$ 6.85	
Non-resid. and Master-metered Resid. Svcs			\$ 6.85	
<b>Wholesale Wastewater Usage Charge per 1,000 Gallons (per billed flow)</b>				
			\$ 5.25	
<b>Retail Irrigation Water Usage Charge per 1,000 Gallons (per ERC)</b>				
Block 1 Charge	0-10,000 gallons	\$ 1.95		
Block 2 Charge	10,000 - 20,000 gallons	\$ 3.04		
Block 3 Charge	Above 20,000 gallons	\$ 4.57		
<b>Connection Fees</b>				
		\$ 5,535.00	\$ 2,920.00	
<b>Allowance for Funds Prudently Invested (AFPI)</b>				
		\$ 1,003.00	\$ 529.00	
<b>Wastewater Grinder Pump Fee (5)</b>				
			\$ 6,855.00	
<b>Meter Installation Fee</b>				
3/4 inch Potable Water Meter		\$ 975.00		
1 inch Potable Water Meter		\$ 1,080.00		
Above 1 inch Potable Water Meter		Actual Cost (4)		
3/4 inch Irrigation Meter		\$ 975.00		
1 inch Irrigation Meter		\$ 1,080.00		
Above 1 inch Irrigation Meter		Actual Cost (4)		

Miscellaneous Fees and Charges	Fee
<b>Monthly Customer Billing Charge</b>	
	\$ 5.50
<b>Application Fee</b>	
Developer/Builder	\$ 50.00
Customer	\$ 25.00
<b>Turn-On/Turn Off Fees</b>	
Normal Business Hours	\$ 85.00
After Hours	\$ 130.00
<b>Wastewater System Clean-out</b>	
	\$ 250.00
<b>Missing or Damaged Equipment Fees</b>	
Padlock	\$ 20.00
Locking Device	\$ 20.00
Meter, any other than hydrant	Meter install fee plus est. usage
Meter Box - Lid Replacement	\$ 30.00
Meter Box - Full Replacement	\$ 155.00
Hydrant Meter	\$500 plus est.
<b>Illegal Connection/Meter Tampering</b>	
First Offense	\$100 plus est.
Second Offense	\$500 plus est.
Third and Future Offenses	\$1,000 plus est.
<b>Re-read Meter Fee</b>	
	\$ 10.00
<b>Grinder Pump Start-Up Reschedule Fee</b>	
	\$250.00 per occurrence
<b>Dishonored Check Fees</b>	
Checks up to \$50.00	\$ 25.00
\$50.01 to \$300.00	\$ 30.00
\$300.01 to \$800.00	\$ 40.00
\$800.01 and over	5% of face value of check
<b>Meter Testing Fee (3)</b>	
	\$ 100.00

(1) Adjusted rates reflect automatic inflationary adjustment per Resolution 2005-04.

(2) Potable and Irrigation water users are charged separate base facility charges.

(3) For initial trip & 1 meter tested. Additional meters tested for fee of \$45.00/meter. In the event the meter is found to be faulty the fee will be refunded.

(4) Actual Cost shall include labor and benefits, materials allowance for vehicle and equipment use, and administrative charges for 10% of the total cost of the potable or irrigation meter installation all as determined by the District.

(5) Installation costs not included

(6) Also applies to tampering/disrupting/damaging the service line/whip, curb stop valve, etc.

## SECTION V



COMPASS SELF STORAGE, LLC  
STORAGE SPACE RENTAL AGREEMENT – FLORIDA

**FACILITY INFORMATION:**

Facility Name/ID #: Compass Self Storage - State Rt. 19 (114)  
Address: 2601 State Route 19  
City: Tavares State: FL Zip: 32778  
Facility Email: css114@compassselfstorage.com  
Facility Phone: (352) 253-6200  
Facility Owner: Amsdell Storage Ventures XXXIV, LLC

**OCCUPANT:**

Name: Andy Hatton  
Address: 219 E Livingston Street  
City: Orlando State: FL Zip: 32801  
Driver's License/State ID No: \*\*\*\*\*650 DOB: 02/25/1965  
Cell Phone: -----  
Alternate Phone: 3525513229  
Email\*: ahatton@gmscfl.com

\*Occupant elects to provide its e-mail address and agrees that notice by Owner may be given to Occupant via e-mail

**RENTAL INFORMATION:**

Space Number: [REDACTED]  
Rental Date: Jan 12, 2023  
Approximate Size: 10X40X8  
Monthly Rent: \$305.00 plus applicable tax  
Total Received: \$25.00  
Paid To Date: Feb 11, 2023  
Next Rental Payment Due: Feb 12, 2023

AutoPay Election\*: Decline

\*If you elect AutoPay, the card you provided to Compass Self Storage will be charged each month, helping you avoid any potential late fees.

Military: No

If yes, state Branch, Base assigned and Commanding Officer

**FEES:**

New Account Administration Fee: \$25.00, plus applicable tax  
Invoice Fee: \$2.00 per month, plus applicable tax  
Late Fee: Greater of \$20.00 or 20% of the Monthly Rent per monthly rental period, plus applicable tax, if Monthly Rent paid after five (5) days of Due Date for such monthly rental period.  
Lien Fee: An additional \$25.00, plus applicable tax, if Monthly Rent not paid within thirty-two (32) days of Due Date.  
Lock Cut Fee: \$25.00, plus applicable tax  
NSF Fee: \$25.00, plus applicable tax  
Foreclosure/Sale Fee: \$115.00, plus applicable tax

- Vehicles stored or to be stored: Motor Vehicles (VIN, Title, and/or Registration required), Other Vehicles/Trailers (Registration number required), and/or other as named: \_\_\_\_\_
- Lienholders: Occupant represents that he/she owns or has legal possession of the property in the Space(s) (as hereafter defined). Occupant attests that all property in the Space is free and clear of all liens and secured interests EXCEPT for these items: \_\_\_\_\_

This Rental Agreement, (hereinafter referred to as the "Agreement"), is made and entered into as of the Rental Date listed above (the "Rental Date"), by and between Compass Self Storage, LLC (the "Agent"), as the agent for the Property Owner identified above (Agent and Property Owner collectively referred to as the "Owner") and the Occupant identified above (hereinafter referred to as the "Occupant"). The Occupant's last known address is set forth above. For the consideration provided for in this Agreement, the Occupant agrees to rent from the Owner, and the Owner agrees to let the Occupant use and occupy the storage space designated by the Space Number listed above (hereinafter referred to as the "Space") in the self-service storage facility known by the Facility Name/ID Number listed above and located at the Property Address indicated above (hereinafter referred to as the "Property"). The Space shall be occupied only for the purposes specified in this Agreement and at all times subject to the terms and conditions herein. The term of this Agreement shall begin on the Rental Date and continue on a month to month basis until terminated pursuant to the terms and conditions herein (the "Term").

[Section Numbers 1 through 34 appear on the following pages and are a part of this Agreement.]

**NOTICE TO OCCUPANT: DO NOT SIGN THIS AGREEMENT BEFORE YOU READ IT AND FULLY UNDERSTAND THE COVENANTS CONTAINED HEREIN. BY SIGNING THIS AGREEMENT THE OCCUPANT HEREBY ACKNOWLEDGES THAT HE HAS READ, UNDERSTANDS AND ACCEPTS ALL THE TERMS AND CONDITIONS EXPRESSED IN THIS MULTI-PAGE AGREEMENT. IF EXECUTING VIA ELECTRONIC SIGNATURE SEE SECTION 33 OF THIS AGREEMENT.**

**OWNER:**

Sign: Gus Maragliano  
Print Name: Gus Maragliano  
Title: Facility Manager, agent on behalf of Owner

**OCCUPANT:**

Sign: Andy Hatton  
Print Name: Andy Hatton

Confirm:

[No Further Text – Terms and Conditions Follow]

## TERMS AND CONDITIONS

**1. Rent.** The Occupant agrees to pay the Owner, for the use of the Space and improvements thereon, the **Monthly Rent** listed above. Monthly installments are to be made payable to COMPASS SELF STORAGE and are payable in advance at the Owner's office at the Property (or elsewhere as may be specified in writing by Owner) on or before the same day of the month as the day indicated in the Rental Date (hereinafter referred to as the "Due Date") in the amount of the Monthly Rent stated above, and a like amount each month hereafter, until the termination of this Agreement. In the event that the Due Date falls on the 31<sup>st</sup> day of the month, then the Due Date shall instead be the last day of the month. In the event that the Due Date falls on the 30<sup>th</sup> day of the month, then the Due Date shall remain on the 30<sup>th</sup> day of the month, except that the Due Date in the month of February shall be the last day of February. The Owner acknowledges receipt of the sum set forth above showing payment through the Paid To Date shown above. If any monthly installment is not paid when due, or if any check delivered in payment is dishonored, the Occupant shall be deemed to be in default under the terms of this Agreement. The Occupant's failure to perform any of its obligations under the terms and conditions of this Agreement or the Occupant's breach of the peace shall also constitute a default hereunder. The Occupant agrees and understands that partial payments made to cure a default for nonpayment of rent or any other amount owed by Occupant pursuant to this Agreement will not delay or stop foreclosure and sale of Occupant's property. The tender of partial payments shall not serve to waive or avoid the legal effect of prior notices given to Occupant. Only full payment on the Occupant's account prior to the published auction date will stop a scheduled sale of the property. Owner reserves the right to accept payment of any amount owed by Occupant pursuant to this Agreement either in the form of a check, money order and/or credit card, in Owner's sole discretion. Cash is accepted for walk-in payments only during business hours. DO NOT PUT CASH IN ANY MAIL SLOT OR DROP BOX. OCCUPANT UNDERSTANDS THAT ONLINE PAYMENTS OR PAYMENT BY PHONE SHALL **NOT** BE ACCEPTED AFTER THE ISSUANCE OF THE FIRST LIEN NOTICE AND OCCUPANT AGREES THAT ANY SUCH PAYMENT SHALL BE MADE IN PERSON AT THE FACILITY DURING NORMAL BUSINESS HOURS PRIOR TO SUCH LIEN SALE. TENANT AGREES AND UNDERSTANDS THAT ANY PAYMENTS MADE WILL BE APPLIED FIRST TO THE OLDEST UNPAID MONTHLY RENT AND/OR FEES (AS HEREINAFTER DEFINED) DUE AND PAYABLE.

**2. Denial of Access.** If the Monthly Rent is not paid within five (5) days of the monthly Due Date, or if any Fees (as hereinafter defined) remain unpaid, Owner may, without notice, deny the Occupant or any other party access to the Space, the Property, and any property located therein until all outstanding Monthly Rent and Fees are paid in full. Owner shall provide an access code to the Property only to the Occupant, and Occupant shall supply their own lock and key for the Space. Unless otherwise agreed to by Owner and Occupant in a separate written agreement signed by both parties, Owner shall not keep a copy of the key to Occupant's lock for the Space. Occupant's access to the Property may also be conditioned in any manner deemed reasonably necessary by Owner to maintain order on the premises. Such measures may include, but are not limited to, restricting hours of operation, requiring verification of Occupant's identity and inspecting vehicles that enter the premises. Additionally, if Occupant is renting more than one Space at the Property at any given time, default on one rented Space shall entitle Owner to deny access to Occupant to all rented Spaces. No bailment or higher level of liability is created if Owner overlocks the occupant's lock, thereby denying the Occupant access to the storage space.

**3. Fees.** Concurrently with the execution of this Rental Agreement, Occupant shall pay to Owner a nonrefundable "**New Account Administration Fee**" in the amount as set forth above. A bill for the Monthly Rent will not be sent to Occupant however, Occupant may elect to pay an additional fee listed above as the "**Invoice Fee**" to receive a monthly bill. Occupant acknowledges that late payment of monthly rent will cause Owner to incur costs not contemplated by this lease, the exact amount of such costs being extremely difficult to fix. Therefore, if any Monthly Rent is received after five (5) days from the Due Date for such month, Occupant shall pay to Owner an additional fee listed above as the "**Late Fee**" for each month that the Monthly Rent is past due, such amount being considered liquidated damages. The parties agree that these late charges represent a fair and reasonable estimate of the costs the Owner will incur by reason of late payment by Occupant. Owner does not waive any rights under the law for non-payment of rent. Said late charges are due and payable without demand from Owner. An additional fee listed above as the "**Lien Fee**" will be charged to begin the lien processing and enforcement of Occupant's account if the Monthly Rent is not paid within thirty-two (32) days of the Due Date. If Occupant's lock must be cut, Occupant shall be responsible for the payment of the "**Lock Cut Fee**" identified above. If any check is dishonored for any reason, said late charges shall be due and payable in addition to a return check charge identified above as the "**NSF Fee.**" If Occupant's property is processed for sale at public auction pursuant to the terms of this Agreement, Occupant shall be responsible for a minimum public auction processing fee shown above as the "**Foreclosure/Sale Fee.**" All fees and charges indicated herein this Section, as well as any other fees and charges set forth in this Agreement, including service charges, administrative fees, default notice charges, late charges, court costs and attorneys' fees incurred by Owner in connection with the enforcement of this Agreement (collectively, "**Fees**") shall be due and payable by Occupant to Owner immediately upon charge/assessment against the Occupant as provided herein this Agreement and subject to the imposition of any applicable sales or other taxes as set forth in this Agreement or as required by law.

**4. Owner's Right to Enter.** The Owner or its representatives shall have the right to enter into the Space without notice to Occupant and to remove its contents to another space if Owner considers it necessary to enter the Space for purposes of examining it for: (a) violations of this Agreement, (b) for making repairs or alterations to the Space, or (c) to otherwise comply with this Agreement. If Owner, in its reasonable discretion, determines that Occupant is in violation of this Agreement, any and all costs of removing the contents of the Space shall be charged to the Occupant.

**5. Use of Space; Compliance with Law.** The Space named herein shall be used by the Occupant solely for the purposes of storing personal property belonging to the Occupant. **The Occupant agrees not to store any explosives, or any flammable, odorous, noxious, corrosive, perishable, hazardous or pollutant materials or any other goods in the Space or elsewhere on the property which would cause danger or nuisance to the Space or any other portion of the Property.** The Occupant agrees that the Space and the property will not be used for any unlawful purposes or contrary to any law, ordinance, regulation, fire code or health code and the Occupant agrees not to store perishables, commit waste, nor to create a nuisance, nor alter, nor affix signs on the Space or anywhere on the Property, and will keep the Space and the Property in good condition during the term of this Agreement. The Occupant agrees not to store jewels, furs, heirlooms, art works, collectibles or other irreplaceable items having special sentimental or emotional value to the Occupant. The Occupant hereby waives any claim for sentimental value for the Occupant's emotional attachment to any property that is stored in the Space or on the Property. There shall be **NO HABITABLE OCCUPANCY** of the Space by humans or pets of any kind for any period whatsoever and violation of these prohibitions shall be grounds for immediate termination of this Agreement. If hazardous substances are stored, used, generated, or disposed of in the Space or on the Property, or if the Space or the Property shall become contaminated in any manner for which the Occupant is directly or indirectly responsible, the Occupant shall indemnify and hold the Owner harmless from and against any and all claims, damages, fines, judgments, penalties, costs, liabilities, or losses, and any and



all sums incurred or paid for settlement of any such claims, including any attorney's fees, consultant and expert fees, resulting from or arising out of any contamination by the Occupant, whether incurred during or after the Agreement term. Occupant agrees not to conduct any business out of the Space and further agrees that the Space is not to be used for any type of workshop, for any type of repairs, or for any sales, renovations, decoration, painting, or other contracting. The Occupant will indemnify and hold the Owner harmless from and against any and all claims for damages, lost property or personal injury, including costs and reasonable attorney's fees arising from the Occupant's lease of the Space on the Property or from any activity or work done by the Occupant or any of its invitees, guests or agents within the Space or on or about the Property. All invitees, guests and agents of the Occupant must be registered with the Owner (at the front office of the Property or otherwise as may be indicated by Owner) prior to entering the Property or such invitees, guests or agents shall be considered trespassers and may be asked to leave or may otherwise be removed from the Property by any lawful means.

**6. Condition and Alteration of Space.** Occupant assumes responsibility for having examined the premises and hereby accepts it as being in good order and condition. Occupant understands that all unit sizes are approximate and enters into this Agreement without reliance on the estimated size of the storage space. Should Occupant damage or depreciate the space, or make alterations or improvements without the prior consent of the Owner, or require the Owner to incur costs to clean the Space upon termination, then all costs necessary to restore the space to its prior condition shall be borne by Occupant. Owner has the right to declare any such costs as part of Monthly Rent and/or Fees. Nonpayment of said costs will entitle Owner to deny Occupant access to the Space.

**7. Limitation of Value.** The Occupant agrees that in no event shall the total value of all property stored be deemed to exceed \$5,000.00 unless the Owner has given permission in writing for the occupant to store property exceeding such value. The Occupant agrees that the maximum value for any claim or suit by the Occupant including but not limited to any suit which alleges wrongful or improper foreclosure or sale of the contents of a storage unit is \$5,000.00. Nothing in this section shall be deemed to create any liability on the part of the Owner to the Occupant for any loss or damages to the Occupant's property regardless of cause.

**8. Termination.** This Agreement shall continue from month to month unless the Occupant or Owner delivers to the other party a written notice of its intention to terminate the Agreement at least ten (10) days prior to the end of the then current rental period. Upon termination of this Agreement, the Occupant shall remove all personal property from the Space (unless such property is subject to the Owners' lien rights as referenced herein), and shall deliver possession of the Space to the Owner on the day of termination. If the Occupant fails to fully remove its property from the Space within the time required, the Owner, at its option, may without further notice or demand, either directly or through legal process, reenter the Occupant's Space and remove all property therefrom without being deemed guilty in any manner of trespassing or conversion. All items, including boxes and trash left in the Space or on the Property after vacating will be deemed to be of no value to the Occupant and will be discarded by the Owner at the expense of the Occupant. This Agreement shall automatically terminate if the Occupant abandons the Space. The Occupant shall be deemed to have abandoned the Space if the Occupant has removed the contents of the Space and/or has removed the Occupant's locking device from the Space. Rent prepaid for any period in which the Occupant moves out early shall not be refunded. Abandonment shall allow the Owner to remove all contents of the Space for disposal. Occupant hereby waives and releases any claims or actions against Owner for disposal of personal property resulting from Occupant's abandonment.

**9. No Bailment.** The Owner is not a warehouseman engaged in the business of storing goods for hire, and no bailment is created by this Agreement. The Owner does not exercise care, custody, or control over the Occupant's stored property. All property stored within the Space or on the Property by the Occupant or located at the facility by anyone shall be stored at the Occupant's sole risk and the Occupant must take whatever steps the Occupant deems necessary to safeguard such property. Neither the Owner nor their employees shall be responsible or liable for any loss of or damage to any personal property stored in the Space or on the Property resulting from or arising out of the Occupant's use of the Space or the Property from any cause whatsoever, including but not limited to, theft, mysterious disappearance, mold, mildew, vandalism, fire, smoke, water, flood, hurricanes, rain, tornadoes, explosions, rodents, insects, Acts of God, or the active or passive acts or omissions or negligence of the Owner or their employees.

**10. Insurance.** **THE OWNER DOES NOT PROVIDE ANY INSURANCE THAT WOULD PROTECT THE PROPERTY IN THE SPACE AGAINST ANY LOSS OR DAMAGE. OCCUPANT MUST HAVE AND MAINTAIN INSURANCE WHICH WOULD PROTECT 100% OF THE REPLACEMENT VALUE OF ALL OF THE PROPERTY LOCATED WITHIN THE SPACE FROM LOSS BY FIRE, THEFT, DAMAGE OR ANY OTHER TYPE OF CASUALTY LOSS AT ALL TIMES WHILE THIS AGREEMENT IS IN EFFECT. IT IS THE OCCUPANT'S RESPONSIBILITY TO OBTAIN SUCH INSURANCE AT THE OCCUPANT'S SOLE COST.** Prior to the use of the Space or the Property, the Occupant shall secure the insurance referred to in the forgoing sentence. Insurance on the Occupant's property required pursuant to this section is a condition of this Agreement and Owner reserves the right to prohibit Occupant from the use or occupancy of either the Space or the Property if Occupant fails to obtain and maintain such insurance throughout the term of the Agreement. Occupant hereby waives all rights of recovery and causes of action that Occupant, or anyone claiming by, through or under Occupant has or may have against Owner for damage to Occupant's property covered by the insurance required pursuant to this Section (irrespective of whether or not such insurance coverage is in fact obtained) and expressly agrees that the insurance company providing such insurance shall not be subrogated to any such claim of Occupant against Owner.

**11. Changes.** All items of this Agreement, including but without limitation, the monthly rental rate, conditions of occupancy and other fees and charges are subject to change at the option of the Owner upon thirty (30) days prior written notice to the Occupant. If so changed, the Occupant may terminate this Agreement on the effective date of such change by giving the Owner ten (10) days prior written notice of termination after receiving notice of the change at the address of the Property listed above. If the Occupant does not give such notice of termination, the change shall become effective on the date stated in the Owner's notice and shall thereafter apply to the occupancy hereunder.

**12. Owner's Lien Rights.** PURSUANT TO FLORIDA STATUTES 83.801 THROUGH 83.809, ALSO KNOWN AS THE SELF-SERVICE STORAGE FACILITY ACT, UPON DEFAULT BY THE OCCUPANT, THE OWNER HAS A LIEN, THAT IS A CLAIM OR SECURITY INTEREST ON ALL PERSONAL PROPERTY STORED IN OCCUPANT'S SPACE FOR RENT, LABOR, OR OTHER CHARGES, PRESENT OR FUTURE, IN RELATION TO THE PERSONAL PROPERTY AND FOR ITS PRESERVATION OR EXPENSES REASONABLY INCURRED IN ITS SALE OR OTHER DISPOSITION PURSUANT TO THIS AGREEMENT. PERSONAL PROPERTY STORED IN THE OCCUPANT'S SPACE WILL BE SOLD OR OTHERWISE DISPOSED OF IF RENT IS NOT PAID. IN NO EVENT SHALL THE OWNER'S LIABILITY EXCEED THE PROCEEDS OF THE SALE. The following publicly available website (or other website specified by the Owner by written notice to Occupant) may be used by the Owner to advertise the public sale of Occupant's property as provided by law: [www.compassselfstorage.com](http://www.compassselfstorage.com).

**13. Security Agreement.** This Agreement shall constitute a security agreement covering the contents of the Space and a security interest shall attach thereto for the benefit of, and is hereby granted to the Owner by the Occupant to secure the payment and performance of any default by the Occupant hereunder.

**14. Occupant's Liability.** In the event of a foreclosure of the Occupant's interest in the Space, it is understood and agreed that the liability of the Occupant for the rents, charges, costs and expenses provided for in this Agreement shall not be relinquished, diminished or extinguished prior to payment in full. The Owner may use a collection agency thereafter to secure any remaining balance owed by the Occupant after the application of sale proceeds, if any. If any property remains unsold after foreclosure and sale, the Owner may dispose of said property in any manner considered appropriate by the Owner.

**15. Assignment and Subletting.** The Occupant shall not assign this Agreement or sublet the Space.

**16. Waiver/Enforceability/Subordination.** At all times, Occupant's rights under this Agreement shall be subordinate to rights of any of Owner's lender(s) or creditor(s). In the event any part of this Agreement shall be held invalid or unenforceable, the remaining part of this Agreement shall remain in full force and effect as though any invalid or unenforceable part or parts were not written into this Agreement. No waiver by the Owner of any provision hereof shall be deemed a waiver of any of the other provisions hereof or of any subsequent default or breach by the Occupant.

**17. Attorneys' Fees.** In the event the Owner retains the services of an attorney to recover any sums due under this Agreement for any unlawful detainer, for the breach of any covenant or conditions hereof, or in defense of any demand, claim or action brought by the Occupant, the Occupant agrees to pay to the reasonable costs, expenses, and attorney's fees incurred in any such action.

**18. Successors in Interest.** This Agreement is binding upon the parties hereto, their heirs, successors and assigns.

**19. Governing Law.** This Agreement and any actions between the parties shall be governed by the laws of the State where the Property is located.

**20. Waiver of Jury Trial.** The Owner and the Occupant hereby waive their respective rights to trial by jury of any cause of action, claim, counterclaim, or cross complaint, at law or in equity brought by either the Owner against the Occupant or the Occupant against the Owner arising out of or in any way connected with this Rental Agreement or the Occupants occupancy of the Space.

**21. Limited Warranty.** This Agreement contains the entire agreement of the parties and no representation or agreements, oral, or otherwise, between the parties not embodied herein shall be of any force or effect. The Owners and employees of the Owner are not authorized or permitted to make any warranties about the Space, the Property, or any facilities referred to in this Agreement. The Owner, Owner's or their respective Owners' and employees' ORAL STATEMENTS DO NOT CONSTITUTE WARRANTIES and shall not be relied upon by the Occupant. The entire agreement and understanding of the parties hereto are embodied in this writing. No promises or representations of safety or security have been made to Occupant by Owner or Owner's agents. There shall be no liability to Owner, Owner's employees or agents in the event alarm, video system or sprinkler system, or any components thereof, shall fail or malfunction. **Video recording devices are not monitored and may not be recorded.**

**22. Rules.** The Occupant agrees to be bound by any Rules and Regulations for the facility as may be posted by the Owner from time to time. All Rules and Regulations shall be deemed to be part of this Agreement.

**23. Notices from Owner.** All notices required by this Agreement shall be sent by first class mail postage prepaid to Occupant's last known address (as indicated above or as amended by written notice from Occupant pursuant to the terms and conditions herein) or to the electronic mail address provided by the Occupant in this Agreement above. Notices shall be deemed given when deposited with the U.S. Postal Service or when sent by electronic mail. **If Occupant has provided the Owner with an electronic address (ex: e-mail), the Owner may communicate with Occupant and provide Occupant with any written notices authorized or required under this Agreement or by applicable law via electronic mail.** All statutory notices shall be sent as required by law.

**24. Notices from Occupant.** Occupant represents and warrants that the information Occupant has supplied in this Agreement is true, accurate and correct and Occupant understands that Owner is relying on Occupant's representations. Occupant agrees to give prompt written notice to Owner of any change in Occupant's address, as well as any change in the liens and/or secured interest on Occupant's property stored within the Space. Occupant understands he/she must either personally deliver or mail such notice by certified mail, return receipt requested, with postage prepaid to Owner at the Property Address shown on this Agreement above or send such notice via e-mail to the E-Mail listed on this Agreement above. Owner does not recognize or acknowledge address changes unless delivered to Owner in writing and signed by Occupant or when sent by e-mail, acknowledged by Owner via e-mail.

**25. Permission to Communicate.** Occupant recognizes that Owner and Occupant are entering into a business relationship as Owner and Occupant. As such, Occupant hereby consents to Owner phoning, faxing, e-mailing, texting and using social media to communicate with Occupant (including automated telephone calls, e-mailing, texting and/or social media communication) with marketing and/or other business related communications, including collection notices.

**26. Occupant's Lock.** The Occupant must keep the Space locked and must provide his/her own lock and key. DOUBLE LOCKING IS PROHIBITED. The Occupant assumes full responsibility for all persons who have keys and access to the Space. In the event Occupant fails to keep such a lock on the Space or Occupant's lock is broken or damaged, Owner shall have the right, but not the obligation, to place its lock on the Space; provided, however, that in such event Owner shall not have any liability to Occupant for any loss or damage whatsoever, and Occupant shall indemnify and hold Owner harmless from and against any loss, cost or expense of Owner in connection with locking the Space, including the cost of the lock.

**27. Release of Information.** Occupant hereby authorizes Owner to release any information regarding Occupant and Occupant's occupancy as may be required by law or requested by governmental authorities or agencies, law enforcement agencies or courts.

**28. Military Service.** If you are in the military service you must provide written notice of such to the Owner at the address of the Property. The Owner will rely on this information to determine the applicability of the Servicemembers Civil Relief Act. **IF YOU ARE A MEMBER OF THE ARMED FORCES, A RESERVE BRANCH OF THE ARMED FORCES OR THE NATIONAL GUARD, OCCUPANT MUST PROVIDE WRITTEN NOTICE OF SAME TO OWNER. If you are a Service Member, and you are transferred or deployed overseas on active duty for a period of 180 days or more, you may notify the Owner of the transfer or deployment. The Occupant shall provide written evidence of the transfer or deployment with the notice. Upon notice, Occupant is entitled to protections under governing law staying the enforcement of the Owner's lien.**

**29. Personal Injury.** Owners, officers, members, partners and employees shall not be liable whatsoever to Occupant or Occupant's invitees, family or others for any personal injury or death arising from Occupant's use of the Space or the Property or from any other cause whatsoever including, but not limited to, the active or passive acts or omissions or negligence of Owner, or respective agents, officers, or employees.

**30. Limitation on Time to Bring Suit.** Occupant agrees and understands that all causes of action against Owner arising from this Agreement and Tenant's use or occupancy of the Space and/or the Property must be commenced (started) by the filing of a lawsuit within one (1) year after either the claim arose, the Agreement has been terminated or the Occupant has vacated the Space, whichever is earlier.

**31. Financial Information.** Owner does not warrant or guarantee that any financial information (credit card, checking account) will not be stolen or otherwise compromised. Occupant waives and releases any and all claims or actions against Owner, its affiliates, or their respective officers, members, partners or employees for claims or damages arising from the use of said information by others.

**32. Storage of Motor Vehicles.** In the event that any motor vehicle remains stored in the self-storage space after termination of the rental agreement or upon Occupant's default, and in addition to all other rights and remedies available to Owner, Owner is authorized to cause such vehicle to be removed by a person regularly engaged in the business of towing vehicles, without liability for the costs of removal, transportation or storage or damages caused by such removal, transportation or storage. Occupant acknowledges that he or she has personally been given notice that the vehicle is subject to removal at the Occupant's expense after termination of the rental agreement or upon Occupant's default. Owner shall incur no liability to Occupant for causing the vehicle to be removed pursuant to this paragraph.

**33. Electronic Signature.** Occupant agrees that any reference in this Agreement to a writing or written form may be fulfilled through an electronic record, including an electronic signature, which shall have the same legal force, effect and enforceability as if it was made in a non-electronic form. If not signed with an original signature below and electronic signature is used, Occupant understands and agrees that Occupant is consenting to be legally bound by the terms and conditions of this Agreement as if Occupant signed this agreement in writing. Occupant agrees that no certification authority or other third-party verification is necessary to validate their e-signature and that the lack of such certification or third-party verification will not in any way affect the enforceability of the e-signature or any resulting agreement between Occupant and Owner. Additionally Occupant certifies that he/she is age 18 or above.

**34. Climate Control.** Occupant understands that any spaces within the Property that may be considered "climate controlled" may be only heated and/or cooled. Climate controlled spaces are heated and cooled depending on outside temperature. These spaces do not provide constant internal temperature or humidity control and Owner does not warrant or guarantee temperature or humidity ranges in the Space or at the Property. Even in climate controlled spaces, there is a risk of mold and/or mildew, particularly if damp or wet property is brought into the Space. Occupant agrees and acknowledges that Owner is not liable for the growth of mold or mildew on stored property. Systems that are used to provide heating and cooling do not have backup power sources. Under certain circumstances, including, but not limited to, mechanical failure of heating and/or cooling and/or heating systems, electrical blackouts and acts of God, the Space may not be heated or cooled at all. Occupant shall store their property within the Space solely at their own risk.

**[No Further Text – End of Agreement]**

I have read and agree to the Terms & Conditions of This Rental Agreement 

**OLD REPUBLIC INSURANCE COMPANY  
FLORIDA SELF STORAGE TENANT INSURANCE ENROLLMENT FORM**

Operator: Amsdell Storage Ventures XXXIV, LLC Master Policy Number: MWE 314748

Facility Name: Compass Self Storage - State Rt. 19 (114)

Applicant Name: Andy Hatton Unit or Space #:                     

IN RETURN FOR THE PAYMENT OF THE PREMIUM AND SUBJECT TO ALL THE TERMS OF THE CERTIFICATE OF INSURANCE, I WANT TO ENROLL IN THE SELF STORAGE TENANT INSURANCE PROGRAM UNDERWRITTEN BY OLD REPUBLIC INSURANCE COMPANY AND ADMINISTERED BY XERCOR INSURANCE SERVICES, LLC AS FOLLOWS:

Amount of Insurance: \$ \$00 Monthly Premium: \$00 Insurance Start Date: Jan 12, 2023

The Amount of Insurance entered above is the limit, or the most we will pay, subject to a \$100 deductible, for damage to your property caused by the Covered Causes of Loss shown in your Certificate of Insurance. In addition, the following Additional Coverages and Additional Covered Causes of Loss are provided and the most we will pay under these coverages are the limits or sublimits shown below, with more detailed descriptions shown in the Certificate of Insurance. Amounts payable under these Additional Coverages and Additional Covered Causes of Loss are part of and not in addition to the Amount of Insurance, and are subject to a \$100 deductible.

Additional Coverages	Limit Equals the Following Percentage of the Amount of Insurance Shown Above
Burglary	100%
Debris Removal	25%
Transit	100%
Extra Rental Space	25%

Additional Covered Causes of Loss	Sublimits
Flood	\$1,000
Rodent, Vermin, Moth or Insect Damage	\$500
Mold, Mildew, Fungus, or Wet or Dry Rot	\$500

I acknowledge that I have elected to purchase insurance from Old Republic Insurance Company. I understand and agree that the Amount of Insurance I have selected above is the maximum limit, unless a limit providing less than 100% of the of the Amount of Insurance or a Sublimit as shown above applies. Any loss paid under the Certificate of Insurance is subject to a \$100 deductible. The deductible will be subtracted from the applicable limit or sublimit of insurance. The actual amount paid in the event of loss or damage will be determined by my proof of loss documentation.

I authorize the Owner, landlord, lessor, operator (herein Operator) to collect my Monthly Premium and to submit it to the insurance company on my behalf.

My coverage will begin as of Jan 12, 2023 for the Amount of Insurance I have selected above, but only after I have properly completed and signed this Enrollment Form, made the first premium payment, and received a Certificate of Insurance. I understand that my insurance will continue on a month-to-month basis as long as I continue to pay the Monthly Premium shown above. My insurance will be renewed each month until I terminate the insurance or my lease or rental agreement on the storage unit or space is terminated. I understand that the Monthly Premium is due each month on or before the monthly renewal date and that the Monthly Premium is fully earned each month.

Failure to pay any premium in full each month will result in the cancellation of my insurance, without notice.

I understand that the opportunity to purchase insurance for property stored within a building is available to all tenant/occupants who have entered into a rental or lease agreement with the Operator for enclosed storage unit or space. Coverage does not apply to property stored in a commercial office suite, retail space, parking space, other open storage areas or any other locations. Furthermore, certain types of property that I may store in an enclosed storage unit or space

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Page 1 of 1

are excluded from coverage. It is my responsibility to read the Certificate of Insurance and understand how it may exclude coverage for some of my belongings and for some causes of loss.

I understand that I will receive 90 days of notice of changes in the premium rates, if any, and the new rate shall be payable as my Monthly Premium beginning the month after the 90 day notice period is exhausted.

I have received a Self Storage Tenant Insurance program brochure and Certificate of Insurance. I understand the manager and staff at this facility are NOT insurance agents. Please direct any questions regarding the insurance you purchased to XERCOR INSURANCE SERVICES, LLC at:

XERCOR INSURANCE SERVICES, LLC  
8435 Keystone Crossing, Suite 240, Indianapolis, IN 46240  
1-844-769-2904  
California License Number: 0L23065

Any person who knowingly and with intent to injure, defraud or deceive any insurer files a statement of claim or an application containing any false, incomplete or misleading information is guilty of a felony of the third degree.

I hereby request to enroll in the Self Storage Tenant Insurance program for the Amount of Insurance shown above. I have voluntarily elected to enroll in this Master Policy Insurance program and I have read and completed this Enrollment Form.

PRINTED NAME: Andy Hatton

APPLICANT'S SIGNATURE: Andy Hatton CONFIRM: 

DATE SIGNED: Jan 12, 2023

**FLORIDA CERTIFICATE OF INSURANCE**  
**SELF STORAGE TENANT INSURANCE UNDER MASTER POLICY NUMBER: MWE 314748**  
This is to certify that the tenant named on this Certificate has arranged insurance as hereinafter specified and  
underwritten by  
Old Republic Insurance Company

**Tenant Name:** Andy Hatton **Space:** [REDACTED]  
**Customer of:** Amsdell Storage Ventures XXXIV, LLC **Date:** Jan 12, 2023  
**Site Name:** Compass Self Storage - State Rt. 19 (114)

IN RETURN FOR THE PAYMENT OF THE PREMIUM, AND SUBJECT TO ALL THE TERMS OF THIS CERTIFICATE AND THE MASTER POLICY, WE AGREE WITH YOU TO PROVIDE THE INSURANCE AS FOLLOWS:

**DEFINITIONS:** When used in reference to this insurance, "you" and "your" refer to the person(s) named as tenant in the "rental agreement". "We," "us" and "our" refer to the insurance company. In addition, certain words and phrases are defined as follows:

**AMOUNT OF INSURANCE** – means the coverage limit you selected on the "enrollment form" that you signed, which applies to damage caused by any of the Covered Causes of Loss described below, less the Deductible.

**ENROLLMENT FORM** – means the form titled Self Storage Tenant Insurance Enrollment Form.

**BURGLARY** – means the act of stealing Covered Property by forcible entry into the self storage unit or space described in the "rental agreement".

**OPERATOR** – means the owner, landlord, lessor or "operator" of the self storage facility.

**PREMIUM** – means the amount shown in the "enrollment form" as premium for your insurance.

**RENTAL AGREEMENT** – means the lease or rental agreement executed and in effect between the "operator" and you.

**EFFECTIVE DATE:** This insurance begins on the date shown on the "enrollment form". This insurance shall remain in effect until terminated or cancelled as provided by this Certificate.

**COVERED PROPERTY:** We cover your personal property or the personal property of others for which you may be liable or have assumed liability prior to a loss while in storage within the enclosed storage unit or space described in the "rental agreement".

**DEDUCTIBLE:** We will not pay for any loss of or damage to Covered Property stored in the Space described above caused by any one occurrence until the amount of adjusted loss or damage exceeds your \$100 Deductible. Once the amount of such loss or damage exceeds the Deductible, we will then pay the amount of adjusted loss or damage less the Deductible Amount. However, we will not pay more than the applicable "amount of insurance", limit, or sublimit of insurance, less the Deductible.

**COVERED CAUSES OF LOSS:** We will pay up to the "amount of insurance" for direct physical loss of or damage to Covered Property caused by the following:

- a. Fire or lightning;
- b. Windstorm or hail;
- c. Cyclone, tornado or hurricane;
- d. Explosion or sonic boom;
- e. Strikes, riot or civil commotion;
- f. Aircraft, self-propelled missiles or spacecraft;
- g. Vehicles;
- h. Smoke;
- i. Vandalism or malicious mischief;
- j. Falling objects, if the building's exterior containing the Covered Property is first damaged by falling objects;
- k. Weight of ice, snow or sleet;
- l. Collapse of buildings containing the property insured;
- m. Water damage except for loss or damage caused by flood, surface water, waves, tides, tidal waves, tidal surge, tsunami, overflow of any body of water, or their spray, whether driven by wind or not, including but not limited to escape, overflow or discharge, for any reason, of water or waterborne material from a dam, levee, seawall or any other boundary or containment system as provided below under **ADDITIONAL COVERAGES**, paragraph e. **FLOOD**.
- n. Landslide, including sinkhole collapse;

- o. Earthquake;
- p. Volcanic eruption; or
- q. Certified acts of terrorism.

**ADDITIONAL COVERAGES/ADDITIONAL COVERED CAUSES OF LOSS:** We will also provide the following additional coverages and sublimits of insurance for additional covered causes of loss up to the amounts stated below, subject to the \$100 Deductible. These additional coverages and sublimits of insurance are part of and not in addition to the "amount of insurance".

- a. **BURGLARY:** We will pay 100% (one hundred percent) of the "amount of insurance" for loss of or damage to Covered Property caused by "burglary" or holdup. However, this coverage applies only when such self storage unit or space is securely locked at the time of the forcible entry and visible signs of forcible entry must be evident. The absence of a lock will not constitute forcible entry. You must provide a report from law enforcement as verification of such "burglary".
- b. **DEBRIS REMOVAL:** We will pay up to 25% (twenty-five percent) of the "amount of insurance" shown in the "enrollment form" to cover the necessary expense incurred in the removal of debris of your Covered Property following an insured loss.
- c. **TRANSIT:** We will pay up to 100% (one hundred percent) of the "amount of insurance" shown in the "enrollment form" for loss of or damage to Covered Property by fire or by the collision or overturn of a motor vehicle or trailer upon which Covered Property is being transported while such Covered Property is in transit to or from the self storage facility, provided the Covered Property is in transit within 100 (one hundred) miles of the described storage facility described in the "rental agreement".
- d. **EXTRA RENTAL SPACE:** We will pay 25% (twenty-five percent) of the "amount of insurance" shown in the "enrollment form" to cover the extra expense necessarily incurred by you for the rental of substitute storage when occupancy of the described storage unit or space is prevented as a result of loss or damage to the storage facility building by a Covered Cause of Loss insured against in this policy.
- e. **FLOOD:** We will pay up to \$1,000 for direct physical loss of or damage to Covered Property caused by flood, surface water, waves, tides, tidal waves, tidal surge, tsunami, overflow of any body of water, or their spray, whether driven by wind or not, including but not limited to escape, overflow or discharge, for any reason, of water or waterborne material from a dam, levee, seawall or any other boundary or containment system.
- f. **RODENT, VERMIN, MOTH OR INSECT DAMAGE:** We will pay up to \$500 for direct physical loss of or damage to Covered Property caused by rodents, vermin, moths or insects.
- g. **MOLD, MILDEW, FUNGUS, WET OR DRY ROT:** We will pay up to \$500 for direct physical loss of or damage to Covered Property caused by mold, mildew, fungus, wet or dry rot.

**EXCLUSIONS:** Covered Property does not include the following:

- a. Accounts, bills, currency, notes, stamps, deeds, evidences of debt, evidence of ownership, contracts and titles, securities, negotiable instruments, money, or lottery tickets;
- b. Gold, silver, silverware, goldware, silver-plated or gold-plated ware, semi-precious/precious stones, precious metals or alloys;
- c. Animals;
- d. Jewelry and watches; furs, or garments trimmed with fur;
- e. Breakage of glass or similar fragile articles;
- f. Illegal drugs;
- g. Food or alcohol;
- h. Photographic equipment;
- i. Explosives, firearms or ammunition;
- j. Cigarettes or other smoking materials; or
- k. Vehicles, trailers or watercraft stored in the open or while in transit.

This coverage does not apply to the following:

- a. Wear and tear, gradual deterioration, maintenance, inherent vice, latent defect, changes in temperature or atmospheric conditions, delay, loss of use, or loss of market;
- b. Neglect by you to use all reasonable means to save and preserve the Covered Property during and after the occurrence of any cause of loss insured against, or when the Covered Property is endangered by a covered cause of loss;
- c. Loss of or damage to Covered Property caused intentionally by you or at the your direction;



- d. Contraband, or caused by illegal transportation or trade;
- e. Activity in violation of the "rental agreement";
- f. Theft, except "burglary" as defined and covered herein;
- g. Unexplained disappearance;
- h. Loss of or damage to Covered Property due to a pre-existing condition; or
- i. Pollutants.

We will not pay for any loss or damage caused directly or indirectly by any of the following. Such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss.

- a. Hostile or warlike action in time of peace or war, including action in hindering, combating, or defending against an actual, impending or expected attack by any government or sovereign power (de jure or de facto), or by any authority maintaining or using military naval or air forces; or by military, naval or air forces or by an agent of any such government, power, authority or forces, it being understood that any discharge, explosion or use of any weapon of war employing nuclear fission or fusion shall be conclusively presumed to be such a hostile or warlike action by such government power, authority or forces;
- b. Insurrection, rebellion, revolution, civil war, usurped power or action taken by governmental authority in hindering, combating, or defending against such an occurrence;
- c. Seizure or destruction under quarantine, or customs regulation, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade; or
- d. Nuclear hazard, including any nuclear reaction, radiation, or radioactive contamination, all whether controlled or uncontrolled or however caused, or any consequence of any of them. Loss of or damage to Covered Property caused by the nuclear hazard shall not be considered loss or damage caused by fire, explosion, or smoke, whether or not these are specifically named or otherwise included as covered causes of loss or damage.

**TERMINATION OR CANCELLATION OF THIS INSURANCE:** The insurance evidenced by this Certificate of Insurance issued under the Master Policy shall automatically terminate without notice to you on the date the "rental agreement" is terminated.

You may cancel this insurance at any time, upon advance written notice to the "operator" or us.

We may cancel this insurance by mailing or delivering to you, written notice of cancellation at least 10 days before the effective date of cancellation, if we cancel for nonpayment of "premium".

For reasons other than nonpayment of "premium" as described below, we may cancel this insurance at any time and for any reason permitted by law upon 45 days advance written notice to you at the address set forth in the "rental agreement". If notice is mailed, proof of mailing will be sufficient proof of notice. In the event of such cancellation, the notice of cancellation will state the effective date of cancellation and the reason for the cancellation. If this insurance is cancelled for any reason other than the nonpayment of "premium", you may be entitled to a "premium" refund. If so, we will send your refund to the "operator" to give to you. The cancellation will be effective even if we have not made the refund offer.

We may cancel this insurance only for one or more of the following reasons:

- a. Nonpayment of "premium";
- b. The insurance was obtained by a material misstatement;
- c. In the event of failure to comply, within 90 days after the effective date of coverage, with underwriting requirements established by us before the effective date of coverage;
- d. There has been a substantial change in the risk covered by this insurance;
- e. The cancellation is for all insureds under such policies for a given class of insureds; or
- f. The cancellation of some or all of our policies is necessary to protect the best interests of the public or policyholders and such cancellation is approved by the Florida Office of Insurance Regulation.

**VALUATION:** The value of the property will be determined at the time of loss of or damage to Covered Property and will be no more than the least of the following amounts:

- a. The replacement cost at the time of loss of or damage to Covered Property without deduction for depreciation;
- b. The full cost of repair at the time of loss of or damage to Covered Property; or
- c. The applicable coverage limit.

Regardless of the valuation of Covered Property, we will pay no more than the applicable limit or sublimit, less the Deductible.



**DUTIES YOU HAVE AFTER A LOSS:** You will give prompt notice to us, and in case of "burglary", notify the police. The notice should include:

- a. How, when and where the loss of or damage to Covered Property occurred;
- b. Proof of Loss for the Covered Property involved and your interest in it; and
- c. The names, addresses and telephone numbers of any witnesses.

**IF YOU HAVE A LOSS: Write or telephone:**

**XERCOR INSURANCE SERVICES, LLC**  
**8435 Keystone Crossing, Suite 240, Indianapolis, IN 46240**  
**1-844-769-2904**

A claim, supplemental claim or reopened claim for loss or damage caused by hurricane or other windstorm is barred unless notice of claim is given to us within three years after the hurricane first made landfall or a windstorm other than a hurricane caused the covered damage. (Supplemental claim or reopened claim means an additional claim for recovery from us for losses from the same hurricane or other windstorm which we have previously adjusted pursuant to the initial claim.)

This provision concerning time for submission of claim, supplemental claim or reopened claim does not affect any limitation for legal action against us as provided in the LEGAL ACTION AGAINST US Condition below, including any amendment to that condition.

Any inspection or survey by us, or on our behalf, of property that is the subject of a claim, will be conducted with at least 48 hours' notice to you. The 48-hour notice may be waived by you.

**CONCEALMENT, MISREPRESENTATION AND FRAUD:** If you commit fraud by intentionally concealing or misrepresenting a material fact concerning:

- a. The insurance evidenced by this policy;
- b. Covered Property; or
- c. Your interest in the Covered Property;

You will void the insurance under this policy.

**EXAMINATION UNDER OATH:** Before recovering for any loss of or damage to Covered Property, if requested you will:

- a. Permit us to inspect the damaged property before it is disposed of or repaired;
- b. Send us a sworn statement of loss containing the information we request to settle your claim within 60 days of our request;
- c. Agree to examinations under oath at our request;
- d. Produce others for examination under oath at our request;
- e. Provide us with all pertinent records needed to prove the loss of or damage to Covered Property; and
- f. Cooperate with us in the investigation or settlement of the loss or damage.

**APPRAISAL:** If you and we do not agree as to the amount of loss of or damage to Covered Property, then the you and we will select a competent appraiser upon receiving a written request from the other. The appraisers will select an umpire. If they do not agree on an umpire, the appraisers will ask a judge of a court of record of the state in which the appraisal is pending to make the selection. The written agreement of any two of the appraisers and the umpire will be binding and set the amount of loss or damage. You will pay the expense of your appraiser and we will pay for ours. You and we will share equally the other expenses of the umpire and the other expenses of the appraisal.

**LOSS PAYMENT:** Provided you have complied with all the terms of this insurance, we will pay for covered loss or damage within:

- a. 20 days after we receive the sworn proof of loss and reach written agreement with you; or
- b. 30 days after we receive the sworn proof of loss and:
  1. There is an entry of final judgment; or
  2. There is a filing of an appraisal award with us.

We will not be liable for any part of a loss which has been paid or made good by others.

**LEGAL ACTION AGAINST US:** Legal action against us involving direct physical loss or damage to property must be brought within 5 years from the date the loss occurs.

**TRANSFER RIGHTS OF RECOVERY AGAINST OTHERS TO US:** If any person or organization to or from whom we make payment under the insurance evidenced by this Certificate has a right to recover damages from another, that right must be transferred to us. That person or organization must do everything necessary to assist us, and must do nothing after the loss or damage to hinder us in our recovery.

**PAIR, SET OR PARTS:**

- a. Pair or set. In case of loss of or damage to Covered Property to any part of a pair or set we may:
  - 1. Repair or replace any part to restore the pair or set to its valuation before the loss or damage; or
  - 2. Pay the difference between the valuation of the pair or set before and after the loss or damage.
- b. Parts. In case of loss of or damage to any part of Covered Property, consisting of several parts when complete, we will pay only for the valuation of the lost or damaged part.

**CHANGES:** This Certificate and the Master Policy contain agreements between you and us concerning the insurance afforded. The terms of this insurance may be amended or waived only by a written endorsement issued by us, and made a part of the Master Policy.



Facility Stamp

# TENANT INFORMATION CHANGE FORM

Please make the following changes in your records regarding my Self Storage Rental Agreement. I understand that the Rental Agreement requires me to notify management in writing if there is a change in my name, address, e-mail, telephone number, emergency contact person, or other tenant information. As Tenant, I understand that it is very important that I fill out this form and mail, email or hand deliver it to the storage facility manager when any of those changes occur.

Tenant Name: \_\_\_\_\_ Unit # \_\_\_\_\_

Old Mailing Address \_\_\_\_\_

New Mailing Address \_\_\_\_\_

Old Email Address \_\_\_\_\_

New Email Address \_\_\_\_\_

Alternate Contact  
Name \_\_\_\_\_

Alternate Contact  
Address \_\_\_\_\_

My new address(es) will be effect upon receipt unless a later date is inserted here: \_\_\_\_\_

Change phone number(s) to:

Home: \_\_\_\_\_ Work: \_\_\_\_\_ Mobile: \_\_\_\_\_

Tenant Signature: \_\_\_\_\_ Date: \_\_\_\_\_



# VACATE NOTICE

## 10-Day Notice Required

Facility Stamp

I hereby notify Compass Self Storage of my intent to vacate Unit \_\_\_\_\_ located at the facility listed above as of \_\_\_\_\_ (intended vacate date). As indicated in the Rental Agreement, the unit will be completely empty, broom swept and in the same condition as when I took possession. I understand that, unless the lock is removed and unit emptied, rent and fees will continue to accrue. I also understand that the rental period is for the full month; therefore there is no pro-ration.

Tenant Signature:

Date:

Print Name:

Current Address:

City, State, Zip:

Phone Number:

Reason for Vacate:

Comments:

Forms may be submitted to the facility in person, by email, or by logging into your account and submitting electronically at [www.compassselfstorage.com](http://www.compassselfstorage.com)



## Envelope Data

Subject: RSign: Compass Self Storage - New Lease  
Documents: XIM FL 00 02 04 19 Florida Self Storage Tenant Insurance Enrollment Form - Rsign.docx, XIM FL 00 03 04 19 Florida Certificate of Insurance - Rsign.docx, CSS - Self Storage Lease - FL v.6.2 (2017) - Rsign.pdf, Vacate Notice 2020.docx, Tenant Information Change Form V6.pdf  
Document Hash: 62971121  
Envelope ID: ENV62112211-4465-DFFF-6101-FDCF  
Sender: Compass Self Storage  
Sent: 01/12/2023 14:31 PM UTC  
Status: Completed  
Status Date: 01/12/2023 14:32 PM UTC  
Access Authentication: None  
Email Access Code: Unchecked  
Email Verification: Not enabled

## Recipient(s) / Roles

Name / Role	Address	Type
Compass Self Storage	css114@compassselfstorage.com	Sender
Andy Hatton	ahatton@gmscfl.com	Signer

## Document Events

Name / Roles	Email	IP Address	Date	Event
Compass Self Storage	css114@compassselfstorage.com	-	01/12/2023 14:31 PM UTC	Created
Andy Hatton	ahatton@gmscfl.com	73.21.213.20	01/12/2023 14:32 PM UTC	Signed
			01/12/2023 14:32 PM UTC	Status - Completed

## Signer Signatures

Signer Name / Roles	Signature	Initials
Andy Hatton		

## SECTION VI

## SECTION C

# SECTION 1



# Bella Collina Community Development District

## Summary of Checks

January 1, 2023 to January 31, 2023

Bank	Date	Check No.'s	Amount
General	1/4/23	1365	\$ 48,073.79
	1/12/23	1366-1367	\$ 9,413.45
	1/18/23	1368-1369	\$ 47,798.93
			<hr/> \$ 105,286.17
Enterprise	1/4/23	1910	\$ 12,706.70
	1/12/23	1911-1916	\$ 17,632.45
	1/18/23	1917-1918	\$ 17,626.39
	1/25/23	1919-1920	\$ 18,304.40
			<hr/> \$ 66,269.94
Enterprise - Reserves	1/20/23	27	\$ 5,970.00
			<hr/> \$ 5,970.00
Payroll	<u>January 2023</u>		
	Andrew Gorrill	50251	\$ 184.70
	David Burman	50252	\$ 184.70
	Duane Owen	50253	\$ 184.70
	Randall Greene	50254	\$ 184.70
			<hr/> \$ 738.80
			<hr/> <b>\$ 178,264.91</b>



BELLA COLLINA-WATER & SEWER  
 BANK B WATER&SEWER FUND

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	....EXPENSED TO.... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
1/04/23	00042	1/01/23	4446	202212	310-53600-31100 WTR USE EVL/WTR RPLC/PRMT	*	12,706.70	12,706.70 001910
1/12/23	00037	12/28/22	90103	202212	320-53600-46600 REMOVE TRASH/CINLIFTSTATN	*	550.00	550.00
12/28/22	90103	202212	320-53600-46600	FUEL SURCHARGE		*	55.00	55.00
1/12/23	00047	12/31/22	208250	202212	320-53600-47200 AQUATIC MGMT SRVC DEC22	*	91.00	605.00 001911
1/12/23	00069	12/31/22	123122	202301	320-53600-47300 WW/WELL SITE MAINT-JAN23	*	828.00	91.00 001912
1/12/23	00014	1/01/23	748	202301	310-51300-34000 MANAGEMENT FEES JAN23	*	1,140.00	828.00 001913
1/01/23	749	202301	320-53600-12000	FIELD MANAGEMENT JAN23		*	1,081.50	
1/01/23	749A	202211	320-53600-47500	HOME DEPOT-METER PADLOCKS		*	170.47	
1/01/23	752	202301	320-53600-46000	UTILITY BILLING JAN23		*	1,500.00	
1/01/23	752	202301	310-53600-51000	OFFICE SUPPLIES		*	4.71	
1/01/23	752	202301	320-53600-42000	POSTAGE		*	89.35	
1/01/23	752	202301	310-53600-42500	COPIES		*	15.30	
1/01/23	752A	202209	320-53600-42000	USPS/OFFICE DEPOT-ENVELOP		*	20.47	
1/12/23	00019	12/03/22	338920	202211	320-53600-34000 WATER PLANT SERVICE NOV22	*	2,490.00	4,021.80 001914
12/03/22	338920	202211	320-53600-34200	SEWER PLANT SERVICE NOV22		*	7,627.34	
12/03/22	338920	202211	320-53600-46800	TEST ANALYSIS PERMIT NOV		*	1,225.00	
1/12/23	00095	12/20/22	7209	202212	320-53600-46400 SVC CALL-INST.CURB STOP	*	375.24	11,342.34 001915

PISL BELLA COLLINA TVISCARRA

BANK B WATER&SEWER FUND

CHECK DATE	VEND#	.....INVOICE.....	....EXPENSED TO....	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT
12/20/22	7221	202212	320-53600-46400	SVC	CALL-TRBLSHT/RMV	DBRS			RCM UTILITIES		*	369.07	744.31
1/18/23	00082	3175-77W	202301 320-53600-46100	G.PUMP	SN:C2055788, LOT77W						*	4,917.28	001916
1/10/23	3176-171	202301	320-53600-46100	G.PMP	SN:C2055792, LOT171W						*	4,917.28	
1/10/23	3177-116	202301	320-53600-46100	G.PMP	SN:C2055789, LOT116W						*	4,917.28	
1/18/23	00095	202212	320-53600-46400	SVC	CALL-CLN FLOAT BALLS				RCM UTILITIES		*	245.00	14,751.84
1/10/23	7292	202212	320-53600-46400	SVC	CALL-READY.FLOAT BALL						*	303.80	001917
1/10/23	7293	202212	320-53600-46400	SVC	CALL-CIN/REINST.FLOAT						*	403.20	
1/11/23	7297	202212	320-53600-46400	SVC	CALL-INST.STATOR/CAP.						*	1,158.25	
1/11/23	7313	202212	320-53600-46400	SVC	CALL-INST.STATOR/REIN						*	764.30	
1/25/23	00019	202212	320-53600-34000	WATER	PLANT SERVICE DEC22				RCM UTILITIES		*	5,013.12	2,874.55
1/03/23	339116	202212	320-53600-34200	SEWER	PLANT SERVICE DEC22						*	6,800.00	001918
1/03/23	339116	202212	320-53600-46800	TEST	ANALYSIS PERMIT DEC						*	1,264.50	
1/03/23	339116	202212	320-53600-46400	WS	REPAIR & MAINT DEC22						*	2,800.00	
1/19/23	7381	202301	320-53600-46400	PESCE/VETTA/VOLTERRA	LEAK				GENERAL UTILITIES		*	561.48	15,877.62
1/19/23	7382	202301	320-53600-46400	SVC	CALL-RESET LUCCA BRKR						*	380.45	001919
1/19/23	7383	202301	320-53600-46400	SVC	CALL-RPR RAVENNA WHIP						*	632.10	
1/20/23	7388	202301	320-53600-46200	15032	PENDIO DR-IRRG.MTR						*	818.00	
1/20/23	7388	202301	320-53600-46200	INST.	IRRIGATION METER BOX						*	34.75	
									RCM UTILITIES			2,426.78	001920

TOTAL FOR BANK B	66,269.94
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PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	....EXPENSED TO.... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
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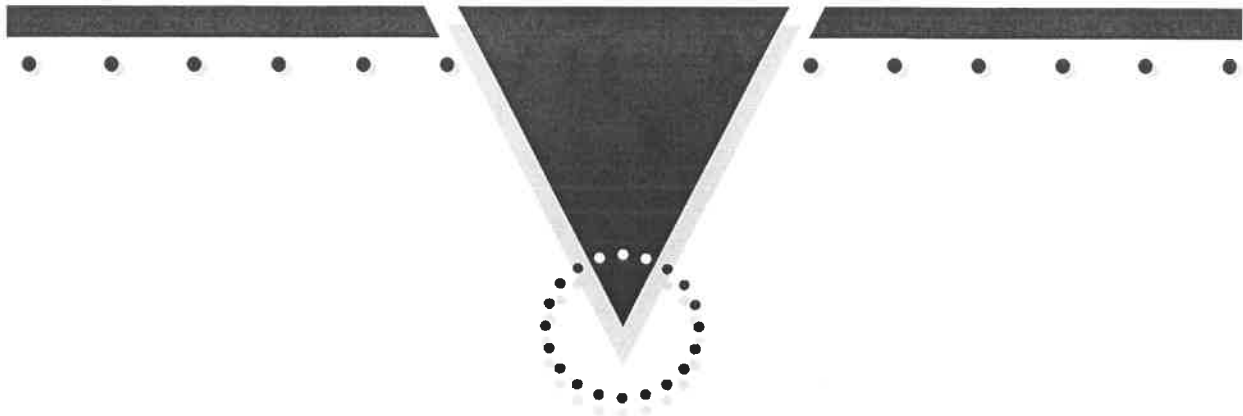
TOTAL FOR REGISTER 66,269.94

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
1/20/23	00012	12/09/22	010-5327 202211	310-53600-48000	CAP.RESERVE STUDY NOV22	*	2,400.00	
		1/19/23	010-5365 202212	310-53600-48000	CAP.RESERVE STUDY DEC22	*	3,570.00	
WILLDAN FINANCIAL SERVICES							5,970.00	000027
TOTAL FOR BANK D							5,970.00	
TOTAL FOR REGISTER							5,970.00	

PISL BELLA COLLINA TVISCARRA

## SECTION 2



**Bella Collina  
Community Development District**

**Unaudited Financial Reporting**

**December 31, 2022**





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# Bella Collina

## COMMUNITY DEVELOPMENT DISTRICT COMBINED BALANCE SHEET

For the Period Ended December 31, 2022

### GOVERNMENTAL FUND TYPES

	GENERAL	DEBT SERVICE	WATER & SEWER	CAPITAL RESERVE (GF)	CAPITAL RESERVE (W&S)	TOTALS (MEMORANDUM ONLY) 2023
<b>ASSETS:</b>						
CASH	\$307,989	--	\$1,072,566	--	\$69,848	\$1,450,404
STATE BOARD OF ADMINISTRATION	--	--	--	\$464,523	\$1,306,138	\$1,770,661
ACCOUNTS RECEIVABLE	--	--	\$62,422	--	--	\$62,422
<b>INVESTMENT:</b>						
SERIES 2004:						
RESERVE	--	\$976,510	--	--	--	\$976,510
REVENUE	--	\$1,568,672	--	--	--	\$1,568,672
INTEREST	--	\$132	--	--	--	\$132
REDEMPTION	--	\$138	--	--	--	\$138
ESCROW RAF	--	--	\$72,106	--	--	\$72,106
DUE FROM GENERAL FUND	--	\$48,074	--	--	--	\$48,074
NET IMPROVEMENTS	--	--	\$5,374,121	--	--	\$5,374,121
<b>TOTAL ASSETS</b>	<b>\$307,989</b>	<b>\$2,593,526</b>	<b>\$6,581,216</b>	<b>\$464,523</b>	<b>\$1,375,986</b>	<b>\$11,323,239</b>
<b>LIABILITIES:</b>						
ACCOUNTS PAYABLE	\$1,030	--	\$44,432	--	\$5,970	\$51,432
DUE TO DEBT SERVICE	\$48,074	--	--	--	--	\$48,074
UTILITY DEPOSIT	--	--	\$600	--	--	\$600
DUE TO DEVELOPER ESCROW	--	--	\$533,471	--	--	\$533,471
DUE TO DEVELOPER GUARANTEE CONNECTIONS	--	--	\$4,649,366	--	--	\$4,649,366
DUE TO DEVELOPER OPERATIONS	--	--	\$410,617	--	--	\$410,617
BONDS PAYABLE	--	--	\$1,034,247	--	--	\$1,034,247
DEFERRED REVENUE - GRINDER PUMPS	--	--	\$671,206	--	--	\$671,206
<b>FUND BALANCES:</b>						
RESTRICTED FOR DEBT SERVICE	--	\$2,593,526	\$79,897	--	--	\$2,673,423
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	--	--	(\$1,253,582)	--	--	(\$1,253,582)
UNRESTRICTED	--	--	\$410,961	--	--	\$410,961
UNASSIGNED	\$258,886	--	--	--	--	\$258,886
ASSIGNED FOR CAPITAL RESERVE	--	--	--	\$464,523	\$1,370,016	\$1,834,539
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$307,989</b>	<b>\$2,593,526</b>	<b>\$6,581,216</b>	<b>\$464,523</b>	<b>\$1,375,986</b>	<b>\$11,323,239</b>

# Bella Collina

## COMMUNITY DEVELOPMENT DISTRICT

### General Fund

#### Statement of Revenues & Expenditures For the Period Ended December 31, 2022

	ADOPTED BUDGET	PRORATED THRU 12/31/22	ACTUAL THRU 12/31/22	VARIANCE
<b><u>REVENUES:</u></b>				
SPECIAL ASSESSMENTS	\$192,419	\$149,287	\$149,287	\$0
<b>TOTAL REVENUES</b>	<b>\$192,419</b>	<b>\$149,287</b>	<b>\$149,287</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>ADMINISTRATIVE:</u></b>				
SUPERVISOR FEES	\$6,000	\$1,500	\$0	\$1,500
FICA EXPENSE	\$459	\$115	\$0	\$115
ENGINEERING FEES	\$8,000	\$2,000	\$0	\$2,000
ATTORNEY	\$10,000	\$2,500	\$1,332	\$1,169
TRUSTEE FEES	\$3,500	\$3,500	\$3,500	\$0
ARBITRAGE	\$600	\$0	\$0	\$0
COLLECTION AGENT	\$5,000	\$5,000	\$5,000	\$0
DISSEMINATION	\$3,000	\$750	\$750	\$0
ANNUAL AUDIT	\$1,963	\$0	\$0	\$0
MANAGEMENT FEES	\$47,882	\$11,971	\$11,971	(\$0)
INFORMATION TECHNOLOGY	\$1,800	\$450	\$450	\$0
WEBSITE MAINTENANCE	\$1,200	\$300	\$300	\$0
TELEPHONE	\$100	\$25	\$0	\$25
POSTAGE	\$1,500	\$375	\$118	\$257
PRINTING & BINDING	\$1,000	\$250	\$36	\$214
INSURANCE	\$10,000	\$10,000	\$8,959	\$1,041
LEGAL ADVERTISING	\$1,500	\$375	\$692	(\$317)
OTHER CURRENT CHARGES	\$250	\$63	\$0	\$63
OFFICE SUPPLIES	\$400	\$100	\$1	\$99
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
<b><u>FIELD SERVICES:</u></b>				
FIELD MANAGEMENT	\$25,660	\$6,415	\$6,415	\$0
POND MAINTENANCE	\$34,930	\$8,733	\$8,316	\$417
STORMWATER REPAIRS & MAINTENANCE	\$10,000	\$2,500	\$0	\$2,500
TRANSFER OUT – CAPITAL RESERVE	\$17,500	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$192,419</b>	<b>\$57,095</b>	<b>\$48,014</b>	<b>\$9,082</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$0)</b>		<b>\$101,273</b>	
<b>FUND BALANCE – BEGINNING</b>	<b>\$0</b>		<b>\$157,612</b>	
<b>FUND BALANCE – ENDING</b>	<b>(\$0)</b>		<b>\$258,886</b>	

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**GENERAL FUND CAPITAL RESERVE**  
Statement of Revenues & Expenditures  
For the Period Ended December 31, 2022

	ADOPTED BUDGET	PRORATED THRU 12/31/22	ACTUAL THRU 12/31/22	VARIANCE
<b><u>REVENUES:</u></b>				
TRANSFER IN	\$17,500	\$0	\$0	\$0
INTEREST	\$1,500	\$375	\$4,414	\$4,039
<b>TOTAL REVENUES</b>	<b>\$19,000</b>	<b>\$375</b>	<b>\$4,414</b>	<b>\$4,039</b>
<b><u>EXPENDITURES:</u></b>				
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$19,000</b>		<b>\$4,414</b>	
<b>FUND BALANCE – BEGINNING</b>	<b>\$458,301</b>		<b>\$460,109</b>	
<b>FUND BALANCE – ENDING</b>	<b>\$477,301</b>		<b>\$464,523</b>	

# Bella Collina Community Development District

## General Fund

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>REVENUES:</b>													
SPECIAL ASSESSMENTS	\$0	\$6,496	\$142,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$149,287
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$6,496</b>	<b>\$142,792</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$149,287</b>
<b>EXPENDITURES:</b>													
ADMINISTRATIVE:													
SUPERVISOR FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FICA EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENGINEERING FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ATTORNEY	\$38	\$264	\$1,030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,332
TRUSTEE FEES	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,500
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COLLECTION AGENT	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
DISSEMINATION	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$3,990	\$3,990	\$3,990	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,971
INFORMATION TECHNOLOGY	\$150	\$150	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450
WEBSITE MAINTENANCE	\$100	\$100	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$97	\$13	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$118
PRINTING & BINDING	\$0	\$9	\$26	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36
INSURANCE	\$8,959	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,959
LEGAL ADVERTISING	\$692	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$692
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
FIELD SERVICES:													
FIELD MANAGEMENT	\$2,138	\$2,138	\$2,138	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,415
POND MAINTENANCE	\$2,772	\$2,772	\$2,772	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,316
STORMWATER REPAIRS & MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$27,862</b>	<b>\$9,687</b>	<b>\$10,465</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,014</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$27,862)</b>	<b>(\$3,191)</b>	<b>\$132,327</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$101,273</b>

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**DEBT SERVICE FUND**  
Statement of Revenues & Expenditures  
For the Period Ended December 31, 2022

	ADOPTED BUDGET	PRORATED THRU 12/31/22	ACTUAL THRU 12/31/22	VARIANCE
<b><u>REVENUES:</u></b>				
SPECIAL ASSESSMENTS	\$1,431,740	\$1,098,847	\$1,098,847	\$0
INTEREST	\$100	\$25	\$11,101	\$11,076
<b>TOTAL REVENUES</b>	<b>\$1,431,840</b>	<b>\$1,098,872</b>	<b>\$1,109,948</b>	<b>\$11,076</b>
<b><u>EXPENDITURES:</u></b>				
INTEREST EXPENSE 11/01	\$365,269	\$365,269	\$365,269	\$0
PRINCIPAL EXPENSE 05/01	\$675,000	\$0	\$0	\$0
INTEREST EXPENSE 05/01	\$365,269	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,405,538</b>	<b>\$365,269</b>	<b>\$365,269</b>	<b>\$0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$26,303</b>		<b>\$744,679</b>	
<b>FUND BALANCE – BEGINNING</b>	<b>\$860,715</b>		<b>\$1,848,846</b>	
<b>FUND BALANCE – ENDING</b>	<b>\$887,018</b>		<b>\$2,593,526</b>	

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended December 31, 2022

	ADOPTED BUDGET	PRORATED THRU 12/31/22	ACTUAL THRU 12/31/22	VARIANCE
<b>REVENUES:</b>				
POTABLE WATER CONSUMPTION	\$140,000	\$35,000	\$32,578	(\$2,422)
WASTEWATER CONSUMPTION	\$155,000	\$38,750	\$45,956	\$7,206
IRRIGATION CONSUMPTION	\$375,000	\$93,750	\$96,046	\$2,296
SPECIAL ASSESSMENTS	\$115,296	\$88,072	\$88,072	\$0
APPLICATION FEES	\$0	\$0	\$3,250	\$3,250
METER FEES	\$0	\$0	\$120,405	\$120,405
GRINDER PUMP	\$0	\$0	\$61,270	\$61,270
MISCELLANEOUS REVENUE	\$12,000	\$3,000	\$6,004	\$3,004
INTEREST	\$0	\$0	\$1,210	\$1,210
<b>TOTAL REVENUES</b>	<b>\$797,296</b>	<b>\$258,572</b>	<b>\$454,791</b>	<b>\$196,219</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
ENGINEERING FEES	\$100,000	\$25,000	\$28,404	(\$3,404)
ATTORNEY	\$15,500	\$3,875	\$0	\$3,875
TRUSTEE FEES	\$3,500	\$0	\$0	\$0
ARBITRAGE	\$600	\$0	\$0	\$0
DISSEMINATION	\$3,000	\$750	\$500	\$250
ANNUAL AUDIT	\$1,963	\$0	\$0	\$0
MANAGEMENT FEES	\$13,680	\$3,420	\$3,420	\$0
POSTAGE	\$1,000	\$250	\$275	(\$25)
PRINTING & BINDING	\$500	\$125	\$55	\$70
OFFICE SUPPLIES	\$500	\$125	\$14	\$111
CONTINGENCY	\$600	\$150	\$240	(\$90)
DUES, LICENSES & SUBSCRIPTIONS	\$5,300	\$1,325	\$0	\$1,325
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$146,143</b>	<b>\$35,020</b>	<b>\$32,907</b>	<b>\$2,113</b>
<b>OPERATIONS:</b>				
FIELD MANAGEMENT	\$12,978	\$3,245	\$3,245	\$0
ELECTRICITY	\$55,000	\$13,750	\$13,704	\$46
TELEPHONE	\$5,250	\$1,313	\$1,314	(\$2)
TRASH REMOVAL	\$3,800	\$950	\$809	\$141
INSURANCE	\$25,900	\$25,900	\$54,551	(\$28,651)
REPAIRS & MAINTENANCE	\$100,000	\$25,000	\$36,607	(\$11,607)
WATER PLANT SERVICES (GENERAL UTILITIES)	\$40,000	\$10,000	\$10,148	(\$148)
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$81,600	\$20,400	\$25,524	(\$5,124)
GRINDER PUMP	\$0	\$0	\$64,850	(\$64,850)
SLUDGE DISPOSAL	\$6,000	\$1,500	\$7,988	(\$6,488)
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$18,000	\$4,500	\$5,159	(\$659)
FUEL EXPENSE	\$4,575	\$1,144	\$0	\$1,144
LANDSCAPE MAINTENANCE	\$10,450	\$2,613	\$2,484	\$129
POND MAINTENANCE	\$1,200	\$300	\$273	\$27
WASTEWATER TESTING & ANALYSIS	\$25,000	\$6,250	\$3,798	\$2,453
OPERATING SYSTEMS MAINTENANCE	\$7,260	\$1,815	\$1,815	\$0
GENERATOR MAINTENANCE	\$5,000	\$1,250	\$0	\$1,250
LIGHTING	\$10,000	\$2,500	\$0	\$2,500
NEW METER INSTALL	\$0	\$0	\$76,496	(\$76,496)
OPERATING SUPPLIES	\$250	\$63	\$170	(\$108)
TRANSFER OUT - CAPITAL RESERVE	\$429,372	\$429,372	\$429,372	\$0
<b>SUBTOTAL OPERATIONS</b>	<b>\$841,635</b>	<b>\$551,863</b>	<b>\$738,307</b>	<b>(\$186,444)</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$987,778</b>		<b>\$771,214</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>(\$190,482)</b>		<b>(\$316,423)</b>	

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended December 31, 2022

	ADOPTED BUDGET	PRORATED THRU 12/31/22	ACTUAL THRU 12/31/22	VARIANCE
<b><u>NONOPERATING REVENUES (EXPENDITURES)</u></b>				
<b>CONNECTION FEES REVENUE</b>				
WATER SYSTEM	\$0	\$0	\$326,565	\$326,565
WASTEWATER SYSTEM	\$0	\$0	\$172,280	\$172,280
<b>AFPI CHARGES</b>				
WATER SYSTEM	\$0	\$0	\$59,177	\$59,177
WASTEWATER SYSTEM	\$0	\$0	\$31,211	\$31,211
PRINCIPAL EXPENSE	\$0	\$0	(\$234,294)	(\$234,294)
COST OF ISSUANCE	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$354,939</b>	<b>\$354,939</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$190,482)</b>		<b>\$38,516</b>	
<b>TOTAL NET ASSETS (DEFICIT) - BEGINNING</b>	<b>\$190,482</b>		<b>\$372,445</b>	
<b>TOTAL NET ASSETS (DEFICIT) - ENDING</b>	<b>\$0</b>		<b>\$410,961</b>	



**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**WATER & SEWER CAPITAL RESERVE**  
Statement of Revenues & Expenditures  
For the Period Ended December 31, 2022

	ADOPTED BUDGET	PRORATED THRU 12/31/22	ACTUAL THRU 12/31/22	VARIANCE
<b>REVENUES:</b>				
TRANSFER IN	\$429,372	\$429,372	\$429,372	\$0
INTEREST	\$3,000	\$750	\$11,454	\$10,704
<b>TOTAL REVENUES</b>	<b>\$432,372</b>	<b>\$430,122</b>	<b>\$440,826</b>	<b>\$10,704</b>
<b>EXPENDITURES:</b>				
CONTINGENCY	\$500	\$125	\$6,084	(\$5,959)
CAPITAL OUTLAY	\$265,345	\$66,336	\$64,949	\$1,388
<b>TOTAL EXPENDITURES</b>	<b>\$265,845</b>	<b>\$66,461</b>	<b>\$71,033</b>	<b>(\$4,571)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$166,527</b>		<b>\$369,794</b>	
<b>FUND BALANCE - BEGINNING</b>	<b>\$837,343</b>		<b>\$1,000,222</b>	
<b>FUND BALANCE - ENDING</b>	<b>\$1,003,870</b>		<b>\$1,370,016</b>	

# Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>WATER UTILITY REVENUE</b>													
POTABLE WATER CONSUMPTION	\$9,892	\$10,882	\$11,804	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,578
WASTEWATER CONSUMPTION	\$14,544	\$15,506	\$15,906	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,956
IRRIGATION CONSUMPTION	\$36,508	\$32,276	\$27,261	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$96,046
SPECIAL ASSESSMENTS	\$0	\$3,832	\$84,240	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88,072
APPLICATION FEES	\$1,625	\$825	\$800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,250
METER FEES	\$63,705	\$28,770	\$27,930	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$120,405
GRINDER PUMP	\$0	\$38,048	\$23,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61,270
MISCELLANEOUS REVENUE	\$2,010	\$1,995	\$1,999	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,004
INTEREST	\$373	\$703	\$133	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,210
TRANSFER IN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$128,658</b>	<b>\$132,838</b>	<b>\$193,295</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$454,791</b>
<b>EXPENDITURES:</b>													
<b>ADMINISTRATIVE:</b>													
ENGINEERING FEES	\$7,979	\$7,718	\$12,707	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,404
ATTORNEY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$1,140	\$1,140	\$1,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,420
POSTAGE	\$97	\$89	\$89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$275
PRINTING & BINDING	\$14	\$26	\$15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55
OFFICE SUPPLIES	\$5	\$5	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14
CONTINGENCY	\$77	\$89	\$75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$240
DUES, LICENSES & SUBSCRIPTIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$9,562</b>	<b>\$9,316</b>	<b>\$14,030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$32,907</b>

# Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>OPERATIONS:</b>													
FIELD MANAGEMENT	\$1,082	\$1,082	\$1,082	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,245
ELECTRICITY	\$4,089	\$4,340	\$5,275	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,704
TELEPHONE	\$441	\$438	\$435	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,314
TRASH REMOVAL	\$270	\$270	\$270	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$809
INSURANCE	\$54,551	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,551
REPAIRS & MAINTENANCE	\$11,785	\$14,102	\$10,720	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,607
WATER PLANT SERVICES (GENERAL UTILITIES)	\$2,645	\$2,490	\$5,013	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,148
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$11,097	\$7,627	\$6,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,524
GRINDER PUMP	\$0	\$45,181	\$19,669	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$64,850
SLUDGE DISPOSAL	\$7,988	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,988
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$2,159	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,159
FUEL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPE MAINTENANCE	\$828	\$828	\$828	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,484
POND MAINTENANCE	\$91	\$91	\$91	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$273
WASTEWATER TESTING & ANALYSIS	\$1,308	\$1,225	\$1,265	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,798
OPERATING SYSTEMS MAINTENANCE	\$605	\$605	\$605	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,815
GENERATOR MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LIGHTING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NEW METER INSTALL	\$30,261	\$21,262	\$24,974	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76,496
OPERATING SUPPLIES	\$0	\$170	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$170
TRANSFER OUT - CAPITAL RESERVE	\$429,372	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,372
<b>SUBTOTAL OPERATIONS</b>	<b>\$558,571</b>	<b>\$101,211</b>	<b>\$78,526</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$738,307</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$568,132</b>	<b>\$110,526</b>	<b>\$92,555</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$771,214</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(\$439,475)</b>	<b>\$22,311</b>	<b>\$100,740</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$316,423)</b>
<b>NONOPERATING REVENUES (EXPENDITURES)</b>													
CONNECTION FEES REVENUE	\$171,585	\$77,490	\$77,490	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$326,565
WATER SYSTEM	\$90,520	\$40,880	\$40,880	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$172,280
WASTEWATER SYSTEM													
AFPI CHARGES													
WATER SYSTEM	\$31,093	\$14,042	\$14,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,177
WASTEWATER SYSTEM	\$16,399	\$7,406	\$7,406	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,211
PRINCIPAL EXPENSE	\$0	(\$234,294)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$234,294)
COST OF ISSUANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES EXPENDITURES)</b>	<b>\$309,597</b>	<b>(\$94,476)</b>	<b>\$139,818</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$354,939</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$129,878)</b>	<b>(\$72,164)</b>	<b>\$240,558</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$38,516</b>

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**LONG TERM DEBT REPORT**

<b>SERIES 2004, SPECIAL ASSESSMENT BONDS</b>		
INTEREST RATE:	5.750%	
MATURITY DATE:	5/1/2035	
RESERVE FUND REQUIREMENT	\$976,500	
RESERVE FUND BALANCE	\$976,510	
BONDS OUTSTANDING - 9/30/15		\$17,950,000
LESS: SPECIAL CALL 11/1/15		(\$35,000)
LESS: PRINCIPAL CALL 05/1/16		(\$495,000)
LESS: SPECIAL CALL 5/1/17		(\$40,000)
LESS: PRINCIPAL CALL 05/1/17		(\$520,000)
LESS: SPECIAL CALL 11/1/17		(\$1,000,000)
LESS: PRINCIPAL CALL 05/1/18		(\$550,000)
LESS: SPECIAL CALL 5/1/18		(\$105,000)
LESS: SPECIAL CALL 11/1/18		(\$50,000)
LESS: PRINCIPAL CALL 05/1/19		(\$585,000)
LESS: PRINCIPAL CALL 05/1/20		(\$620,000)
LESS: PRINCIPAL CALL 05/1/21		(\$605,000)
LESS: PRINCIPAL CALL 05/1/22		\$640,000
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$13,985,000</b>

**FY2023  
SPECIAL ASSESSMENTS**

GROSS ASSESSMENTS	\$ 326,358.66	\$ 205,263.66	\$ 121,095.00
CERTIFIED NET ASSESSMENTS	\$ 306,777.14	\$ 192,947.84	\$ 113,829.30
		63%	37%

**DEBT SERVICE**

		GROSS ASSESSMENTS RECEIVED	DISCOUNTS	COMMISSIONS PAID	INTEREST INCOME	NET ASSESSMENTS RECEIVED	DEBT SERVICE FUND
DATE	CHECK NO.						
11/21/22	ACH	\$ 3,784.55	\$ 179.46	\$ 72.10	\$ -	\$ 3,532.99	\$ 3,532.99
11/22/22	ACH	\$ 57,486.00	\$ 2,299.44	\$ 1,103.74	\$ -	\$ 54,082.82	\$ 54,082.82
12/7/22	ACH	\$ 175,942.00	\$ 7,037.68	\$ 3,378.08	\$ -	\$ 165,526.24	\$ 165,526.24
12/14/22	ACH	\$ 879,710.00	\$ 35,188.40	\$ 16,890.43	\$ -	\$ 827,631.17	\$ 827,631.17
12/27/22	ACH	\$ 50,931.23	\$ 1,876.34	\$ 981.10	\$ -	\$ 48,073.79	\$ 48,073.79
1/17/23	ACH	\$ 49,253.78	\$ 1,529.87	\$ 954.48	\$ -	\$ 46,769.43	\$ 46,769.43
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED		\$ 1,217,107.56	\$ 48,111.19	\$ 23,379.93	\$ -	\$ 1,145,616.44	\$ 1,145,616.44
PERCENTAGE COLLECTED							80%

## SECTION 3

**BELLA COLLINA (PINE ISLAND)  
COMMUNITY DEVELOPMENT DISTRICT  
\$22,780,000  
SPECIAL ASSESSMENT BONDS  
SERIES 2004  
ARBITRAGE REBATE REQUIREMENT  
NOVEMBER 30, 2022**



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

951 Yamato Road • Suite 280  
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January 18, 2023

Bella Collina (Pine Island) Community Development District  
Lake County, Florida

Re: \$22,780,000 Bella Collina (Pine Island) Community Development District  
(Lake County, Florida),  
Special Assessment Bonds, Series 2004 (the "Bonds")

Bella Collina (Pine Island) Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended November 30, 2022 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$3,180,539) for November 30, 2022. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

*Grau & Associates*

Grau & Associates



## DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (November 30, 2022).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Dated: 12/01/2004  
Delivered: 12/23/2004

**Pine Island CDD**  
**Special Assessment Bonds**  
**Summary of Rebate Calculations**  
**\$ 22,780,000.00**

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<i>Anniversary Date</i> .....	05/01/2005
<i>Future-Value Date</i> ..... .....	11/30/2022
<i>Arbitrage Yield Limit</i> .....	5.7952595
<i>Total of Purpose Expenditures</i> .....	\$22,697,678.05
<i>Internal Rate of Return</i> ..... .....	2.2203880
<i>90% of rebate liability</i> .....	-\$2,862,485.27
<i>Full rebate liability</i> ..... .....	-\$3,180,539.19

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# Pine Island CDD

## Special Assessment Bonds

### Purpose Expenditures Future Value Report

\$ 22,780,000.00

Dated: 12/01/2004

Delivered: 12/23/2004

Future Valued To: 11/30/2022

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
12/23/2004	-1	COI	Beg. Arbitrage Gross Proceeds	35.8722222	-22,746,146.39	100.0000000	2.7861739	-63,374,719.94
12/23/2004	0		Construction	35.8722222	9,567,502.00	100.0000000	2.7861739	26,656,724.59
12/23/2004	0		Underwriter's Discount	35.8722222	430,600.00	100.0000000	2.7861739	1,199,726.49
1/3/2005	0		Interest	35.8166667	34.00	100.0000000	2.7817560	94.58
1/4/2005	0		Construction	35.8111111	8,834.00	100.0000000	2.7813146	24,570.13
1/11/2005	0		Construction	35.7722222	4,697.00	100.0000000	2.7782267	13,049.33
1/20/2005	0		Construction	35.7222222	1,220.00	100.0000000	2.7742616	3,384.60
2/2/2005	0		Interest	35.6555556	116.00	100.0000000	2.7689837	321.20
2/16/2005	0		Construction	35.5777778	803,389.00	100.0000000	2.7628387	2,219,634.22
3/1/2005	0		Interest	35.4944444	120.00	100.0000000	2.7562699	330.75
3/3/2005	0		Reserve	35.4833333	403.00	100.0000000	2.7553953	1,110.42
3/3/2005	0		Construction	35.4833333	3,007.00	100.0000000	2.7553953	8,285.47
3/4/2005	0		Reserve	35.4777778	361.00	100.0000000	2.7549581	994.54
3/4/2005	0		Construction	35.4777778	3,556.00	100.0000000	2.7549581	9,796.63
3/7/2005	0		Cap. Interest	35.4611111	-361.00	100.0000000	2.7536468	-994.07
3/8/2005	0		Construction	35.4555556	21,640.00	100.0000000	2.7532099	59,579.46
3/10/2005	0		Construction	35.4444444	8,268.00	100.0000000	2.7523362	22,756.32
3/17/2005	0		Construction	35.4055556	7,411.00	100.0000000	2.7492805	20,374.92
3/21/2005	0		Construction	35.3833333	1,299,281.00	100.0000000	2.7475359	3,569,821.19
3/24/2005	0		Reserve	35.3666667	-6,104.00	100.0000000	2.7462282	-16,762.98
4/1/2005	0		Interest	35.3277778	137.00	100.0000000	2.7431793	375.82
4/4/2005	0		Construction	35.3111111	40.00	100.0000000	2.7418736	109.67
4/12/2005	0		Construction	35.2666667	7,477.00	100.0000000	2.7383949	20,474.98
4/19/2005	0		Construction	35.2277778	387,428.00	100.0000000	2.7353547	1,059,753.00
5/2/2005	0		Interest	35.1555556	345.00	100.0000000	2.7297175	941.75
5/2/2005	0		Construction	35.1555556	41.00	100.0000000	2.7297175	111.92
5/2/2005	0		Interest	35.1555556	545,771.00	100.0000000	2.7297175	1,489,800.66
5/31/2005	0		Construction	35.0000000	2,011.00	100.0000000	2.7176153	5,465.12
6/1/2005	0		Interest	34.9944444	189.00	100.0000000	2.7171841	513.55
6/1/2005	0		Construction	34.9944444	44.00	100.0000000	2.7171841	119.56
6/13/2005	0		Construction	34.9277778	10,812.00	100.0000000	2.7120147	29,322.30
6/24/2005	0		Construction	34.8666667	12,692.00	100.0000000	2.7072847	34,360.86
6/27/2005	0		Construction	34.8500000	5,000.00	100.0000000	2.7059962	13,529.98
6/28/2005	0		Construction	34.8444444	-5,000.00	100.0000000	2.7055668	-13,527.83
7/1/2005	0		Interest	34.8277778	65.00	100.0000000	2.7042790	175.78
7/1/2005	0		Construction	34.8277778	40.00	100.0000000	2.7042790	108.17
7/14/2005	0		Construction	34.7555556	5,953.00	100.0000000	2.6987059	16,065.40
7/14/2005	0		Interest	34.7555556	192.00	100.0000000	2.6987059	518.15
7/20/2005	0		Construction	34.7222222	10,416.00	100.0000000	2.6961376	28,082.97
7/22/2005	0		Construction	34.7111111	390,216.00	100.0000000	2.6952820	1,051,742.16
7/26/2005	0		Construction	34.6888889	9,942.00	100.0000000	2.6935717	26,779.49
8/1/2005	0		Construction	34.6611111	50.00	100.0000000	2.6914353	134.57
8/11/2005	0		Interest	34.6055556	240.00	100.0000000	2.6871676	644.92
8/11/2005	0		Construction	34.6055556	6,220.00	100.0000000	2.6871676	16,714.18
8/15/2005	0		Construction	34.5833333	8,465.00	100.0000000	2.6854624	22,732.44

**Pine Island CDD**  
**Special Assessment Bonds**  
**Purpose Expenditures Future Value Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004  
*Future Valued To:* 11/30/2022

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
8/22/2005	0		Construction	34.5444444	161,763.00	100.0000000	2.6824810	433,926.17
9/1/2005	0		Construction	34.4944444	63.00	100.0000000	2.6786525	168.76
9/9/2005	0		Interest	34.4500000	238.00	100.0000000	2.6752540	636.71
9/9/2005	0		Construction	34.4500000	5,732.00	100.0000000	2.6752540	15,334.56
9/14/2005	0		Construction	34.4222222	9,180.00	100.0000000	2.6731322	24,539.35
9/26/2005	0		Construction	34.3555556	511,565.00	100.0000000	2.6680466	1,364,879.26
10/3/2005	0		Construction	34.3166667	45.00	100.0000000	2.6650845	119.93
10/4/2005	0		Construction	34.3111111	5,000.00	100.0000000	2.6646616	13,323.31
10/11/2005	0		Interest	34.2722222	289.00	100.0000000	2.6617032	769.23
10/11/2005	0		Construction	34.2722222	5,097.00	100.0000000	2.6617032	13,566.70
10/26/2005	0		Construction	34.1888889	31,116.00	100.0000000	2.6553749	82,624.65
10/27/2005	0		Construction	34.1833333	12,079.00	100.0000000	2.6549536	32,069.18
11/1/2005	0		Interest	34.1611111	654,975.00	100.0000000	2.6532688	1,737,824.75
11/1/2005	0		Construction	34.1611111	47.00	100.0000000	2.6532688	124.70
11/10/2005	0		Reserve	34.1111111	321.00	100.0000000	2.6494821	850.48
11/10/2005	0		Construction	34.1111111	4,645.00	100.0000000	2.6494821	12,306.84
11/28/2005	0		Construction	34.0111111	416,272.00	100.0000000	2.6419248	1,099,759.32
11/30/2005	0		Construction	34.0000000	12,698.00	100.0000000	2.6410864	33,536.52
12/1/2005	0		Reserve	33.9944444	3.00	100.0000000	2.6406673	7.92
12/1/2005	0		Construction	33.9944444	51.00	100.0000000	2.6406673	134.67
12/8/2005	0		Reserve	33.9555556	399.00	100.0000000	2.6377356	1,052.46
12/8/2005	0		Construction	33.9555556	4,103.00	100.0000000	2.6377356	10,822.63
12/13/2005	0		Construction	33.9277778	287,789.00	100.0000000	2.6356435	758,509.21
1/4/2006	0		Construction	33.8111111	-178,859.00	100.0000000	2.6268748	-469,840.20
1/18/2006	0		Construction	33.7333333	342,312.00	100.0000000	2.6210452	897,215.23
2/13/2006	0		Construction	33.5944444	129,046.00	100.0000000	2.6106674	336,896.18
3/21/2006	0		Construction	33.3833333	37,863.00	100.0000000	2.5949717	98,253.42
3/22/2006	0		Reserve	33.3777778	10,497.00	100.0000000	2.5945600	27,235.10
4/24/2006	0		Construction	33.2000000	89,311.00	100.0000000	2.5814179	230,549.01
4/28/2006	0		Interest	33.1777778	-654,925.00	100.0000000	2.5797798	-1,689,562.30
5/1/2006	0		Interest	33.1611111	654,925.00	100.0000000	2.5785519	1,688,758.13
5/15/2006	0		Construction	33.0833333	2,812.00	100.0000000	2.5728296	7,234.80
7/18/2006	0		Construction	32.7333333	8,345.00	100.0000000	2.5472358	21,256.68
8/25/2006	0		Construction	32.5277778	556,557.00	100.0000000	2.5323233	1,409,382.25
9/18/2006	0		Construction	32.4000000	2,010.00	100.0000000	2.5230974	5,071.43
10/31/2006	0		Interest	32.1666667	-646,352.00	100.0000000	2.5063368	-1,619,975.81
11/1/2006	0		Interest	32.1611111	646,588.00	100.0000000	2.5059391	1,620,310.15
11/10/2006	0		Construction	32.1111111	2,744.00	100.0000000	2.5023626	6,866.48
12/20/2006	0		Construction	31.8888889	5,875.00	100.0000000	2.4865288	14,608.36
2/14/2007	0		Construction	31.5888889	4,450.00	100.0000000	2.4653120	10,970.64
3/8/2007	0		Construction	31.4555556	785.00	100.0000000	2.4559405	1,927.91
3/19/2007	0		Reserve	31.3944444	-4,538.00	100.0000000	2.4516571	-11,125.62
4/13/2007	0		Construction	31.2611111	1,605.00	100.0000000	2.4423375	3,919.95
5/1/2007	0		Interest	31.1611111	88.00	100.0000000	2.4353711	214.31
5/14/2007	0		Construction	31.0888889	814.00	100.0000000	2.4303521	1,978.31

PINEISLA-2004-B | FY: 1 | Mun-EaseElevateMainDb | 18.00J EDB | 01/18/2023 | 11:59 | Rpt15a

**Pine Island CDD**  
**Special Assessment Bonds**  
**Purpose Expenditures Future Value Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004  
*Future Valued To:* 11/30/2022

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
6/19/2007	0		Construction	30.8944444	1,058.00	100.0000000	2.4168909	2,557.07
7/17/2007	0		Construction	30.7388889	1,505.00	100.0000000	2.4061756	3,621.29
7/23/2007	0		Construction	30.7055556	4,500,000.00	100.0000000	2.4038857	10,817,485.47
8/10/2007	0		Construction	30.6111111	4,010.00	100.0000000	2.3974093	9,613.61
9/17/2007	0		Construction	30.4055556	1,498.00	100.0000000	2.3833740	3,570.29
10/15/2007	0		Construction	30.2500000	750.00	100.0000000	2.3728073	1,779.61
10/30/2007	0		Interest	30.1666667	-637,675.00	100.0000000	2.3671659	-1,509,482.50
11/1/2007	0		Interest	30.1611111	637,675.00	100.0000000	2.3667902	1,509,242.97
11/9/2007	0		Construction	30.1166667	1,360.00	100.0000000	2.3637874	3,214.75
12/17/2007	0		Construction	29.9055556	2,518.00	100.0000000	2.3495761	5,916.23
1/14/2008	0		Construction	29.7555556	5,448.00	100.0000000	2.3395305	12,745.76
2/20/2008	0		Construction	29.5555556	2,563.00	100.0000000	2.3262031	5,962.06
3/17/2008	0		Construction	29.4055556	248.00	100.0000000	2.3162574	574.43
4/14/2008	0		Construction	29.2555556	864.00	100.0000000	2.3063543	1,992.69
4/30/2008	0		Interest	29.1666667	-637,502.00	100.0000000	2.3005057	-1,466,577.00
5/1/2008	0		Interest	29.1611111	637,675.00	100.0000000	2.3001407	1,466,742.21
5/15/2008	0		Construction	29.0833333	575.00	100.0000000	2.2950362	1,319.65
6/26/2008	0		Construction	28.8555556	540.00	100.0000000	2.2801524	1,231.28
7/11/2008	0		Construction	28.7722222	1,120.00	100.0000000	2.2747312	2,547.70
8/15/2008	0		Construction	28.5833333	1,860.00	100.0000000	2.2624910	4,208.23
9/9/2008	0		Construction	28.4500000	150.00	100.0000000	2.2538904	338.08
10/10/2008	0		Construction	28.2777778	4,198.00	100.0000000	2.2428298	9,415.40
10/31/2008	0		Interest	28.1666667	-628,140.00	100.0000000	2.2357228	-1,404,346.90
11/3/2008	0		Interest	28.1500000	628,188.00	100.0000000	2.2346586	1,403,785.75
11/14/2008	0		Construction	28.0888889	453.00	100.0000000	2.2307612	1,010.53
12/8/2008	0		Construction	27.9555556	516.00	100.0000000	2.2222813	1,146.70
1/8/2009	0		Construction	27.7888889	784.00	100.0000000	2.2117268	1,733.99
3/12/2009	0		Construction	27.4333333	438.00	100.0000000	2.1893776	958.95
4/13/2009	0		Construction	27.2611111	613.00	100.0000000	2.1786336	1,335.50
5/1/2009	0		Interest	27.1611111	-628,058.00	100.0000000	2.1724193	-1,364,405.34
5/1/2009	0		Interest	27.1611111	628,188.00	100.0000000	2.1724193	1,364,687.75
5/12/2009	0		Construction	27.1000000	648.00	100.0000000	2.1686305	1,405.27
6/12/2009	0		Construction	26.9333333	1,303.00	100.0000000	2.1583307	2,812.30
7/1/2009	0		Construction	26.8277778	735.00	100.0000000	2.1518329	1,581.60
8/14/2009	0		Construction	26.5888889	318.00	100.0000000	2.1371993	679.63
9/10/2009	0		Construction	26.4444444	175.00	100.0000000	2.1283995	372.47
10/7/2009	0		Construction	26.2944444	1,693.00	100.0000000	2.1192995	3,587.97
11/2/2009	0		Interest	26.1555556	-618,269.00	100.0000000	2.1109083	-1,305,109.17
11/2/2009	0		Interest	26.1555556	618,269.00	100.0000000	2.1109083	1,305,109.17
11/18/2009	0		Construction	26.0666667	245.00	100.0000000	2.1055554	515.86
12/15/2009	0		Construction	25.9166667	3,500.00	100.0000000	2.0965531	7,337.94
12/15/2009	0		Construction	25.9166667	1,889.00	100.0000000	2.0965531	3,960.39
1/15/2010	0		Construction	25.7500000	753.00	100.0000000	2.0865957	1,571.21
2/2/2010	0		Construction	25.6555556	257.00	100.0000000	2.0809741	534.81
3/12/2010	0		Construction	25.4333333	813.00	100.0000000	2.0678067	1,681.13

# Pine Island CDD

## Special Assessment Bonds

### Purpose Expenditures Future Value Report

\$ 22,780,000.00

Dated: 12/01/2004

Delivered: 12/23/2004

Future Valued To: 11/30/2022

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
4/7/2010	0		Construction	25.2944444	150.00	100.0000000	2.0596194	308.94
5/3/2010	0		Interest	25.1500000	-618,269.00	100.0000000	2.0511389	-1,268,155.62
5/3/2010	0		Interest	25.1500000	618,269.00	100.0000000	2.0511389	1,268,155.62
7/12/2010	0		Construction	24.7666667	508.00	100.0000000	2.0288021	1,030.63
10/29/2010	0		Interest	24.1722222	-607,631.00	100.0000000	1.9946439	-1,212,007.50
11/1/2010	0		Interest	24.1611111	607,631.00	100.0000000	1.9940110	1,211,622.89
2/7/2011	0		Construction	23.6277778	2,216.00	100.0000000	1.9638637	4,351.92
9/30/2011	0		Construction	22.3333333	-1,703.00	100.0000000	1.8925758	-3,223.06
11/2/2011	0		Construction	22.1555556	-514.00	100.0000000	1.8829894	-967.86
4/3/2012	0		Deferred	21.3166667	392,923.00	100.0000000	1.8384049	722,351.55
4/3/2012	0		Construction	21.3166667	537,121.00	100.0000000	1.8384049	987,445.85
4/3/2012	0		Reserve	21.3166667	70,003.00	100.0000000	1.8384049	128,693.85
5/2/2012	0		Reserve	21.1555556	11.00	100.0000000	1.8299639	20.13
6/4/2012	0		Reserve	20.9777778	12.00	100.0000000	1.8206946	21.85
7/3/2012	0		Reserve	20.8166667	11.00	100.0000000	1.8123350	19.94
8/2/2012	0		Reserve	20.6555556	12.00	100.0000000	1.8040137	21.65
9/5/2012	0		Reserve	20.4722222	12.00	100.0000000	1.7945911	21.54
9/19/2012	0		Reserve	20.3944444	29,050.00	100.0000000	1.7906085	52,017.18
10/2/2012	0		Reserve	20.3222222	11.00	100.0000000	1.7869183	19.66
11/2/2012	0		Reserve	20.1555556	11.00	100.0000000	1.7784315	19.56
12/4/2012	0		Reserve	19.9777778	11.00	100.0000000	1.7694233	19.46
1/3/2013	0		Reserve	19.8166667	11.00	100.0000000	1.7612991	19.37
2/4/2013	0		Reserve	19.6444444	12.00	100.0000000	1.7526557	21.03
3/4/2013	0		Reserve	19.4777778	10.00	100.0000000	1.7443316	17.44
4/2/2013	0		Reserve	19.3222222	12.00	100.0000000	1.7365982	20.84
5/2/2013	0		Reserve	19.1555556	11.00	100.0000000	1.7283503	19.01
6/4/2013	0		Reserve	18.9777778	12.00	100.0000000	1.7195958	20.64
7/2/2013	0		Reserve	18.8222222	11.00	100.0000000	1.7119720	18.83
8/2/2013	0		Reserve	18.6555556	12.00	100.0000000	1.7038411	20.45
9/4/2013	0		Reserve	18.4777778	12.00	100.0000000	1.6952107	20.34
9/30/2013	0		Reserve	18.3333333	29,033.00	100.0000000	1.6882307	49,014.40
10/2/2013	0		Reserve	18.3222222	11.00	100.0000000	1.6876950	18.56
11/4/2013	0		Reserve	18.1444444	11.00	100.0000000	1.6791464	18.47
12/3/2013	2014		Reserve	17.9833333	11.00	100.0000000	1.6714367	18.39
1/3/2014	2014		Reserve	17.8166667	11.00	100.0000000	1.6634983	18.30
2/4/2014	2014		Reserve	17.6444444	11.00	100.0000000	1.6553349	18.21
3/4/2014	2014		Reserve	17.4777778	10.00	100.0000000	1.6474730	16.47
3/14/2014	2014		Reserve	17.4222222	1,750.00	100.0000000	1.6448607	2,878.51
4/2/2014	2014		Reserve	17.3222222	11.00	100.0000000	1.6401690	18.04
5/2/2014	2014		Reserve	17.1555556	11.00	100.0000000	1.6323791	17.96
6/3/2014	2014		Reserve	16.9833333	11.00	100.0000000	1.6243685	17.87
7/2/2014	2014		Reserve	16.8222222	11.00	100.0000000	1.6169102	17.79
8/4/2014	2014		Reserve	16.6444444	11.00	100.0000000	1.6087202	17.70
9/3/2014	2014		Reserve	16.4833333	11.00	100.0000000	1.6013338	17.61
9/15/2014	2014		Reserve	16.4166667	31,150.00	100.0000000	1.5982873	49,786.65



# Pine Island CDD

## Special Assessment Bonds

### Purpose Expenditures Future Value Report

\$ 22,780,000.00

Dated: 12/01/2004

Delivered: 12/23/2004

Future Valued To: 11/30/2022

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
10/2/2014	2014		Reserve	16.3222222	11.00	100.0000000	1.5939813	17.53
11/4/2014	2014		Reserve	16.1444444	11.00	100.0000000	1.5859074	17.44
12/2/2014	2015		Reserve	15.9888889	11.00	100.0000000	1.5788763	17.37
1/5/2015	2015		Reserve	15.8055556	11.00	100.0000000	1.5706296	17.28
2/3/2015	2015		Reserve	15.6500000	11.00	100.0000000	1.5636662	17.20
3/3/2015	2015		Reserve	15.4833333	10.00	100.0000000	1.5562397	15.56
3/13/2015	2015		Reserve	15.4277778	2,100.00	100.0000000	1.5537721	3,262.92
4/2/2015	2015		Reserve	15.3222222	11.00	100.0000000	1.5490943	17.04
5/4/2015	2015		Reserve	15.1444444	11.00	100.0000000	1.5412477	16.95
6/2/2015	2015		Reserve	14.9888889	11.00	100.0000000	1.5344146	16.88
7/2/2015	2015		Reserve	14.8222222	11.00	100.0000000	1.5271270	16.80
8/4/2015	2015		Reserve	14.6444444	11.00	100.0000000	1.5193918	16.71
9/2/2015	2015		Reserve	14.4888889	11.00	100.0000000	1.5126555	16.64
9/15/2015	2015		Reserve	14.4166667	32,550.00	100.0000000	1.5095382	49,135.47
10/2/2015	2015		Reserve	14.3222222	10.00	100.0000000	1.5054713	15.05
11/3/2015	2015		Reserve	14.1500000	11.00	100.0000000	1.4980834	16.48
12/2/2015	2016		Reserve	13.9888889	10.00	100.0000000	1.4912050	14.91
1/5/2016	2016		Reserve	13.8055556	20.00	100.0000000	1.4834163	29.67
2/2/2016	2016		Reserve	13.6555556	80.00	100.0000000	1.4770739	118.17
3/2/2016	2016		Reserve	13.4888889	114.00	100.0000000	1.4700587	167.59
3/18/2016	2016		Reserve	13.4000000	2,450.00	100.0000000	1.4663308	3,592.51
4/4/2016	2016		Reserve	13.3111111	145.00	100.0000000	1.4626125	212.08
5/3/2016	2016		Reserve	13.1500000	156.00	100.0000000	1.4558969	227.12
6/2/2016	2016		Reserve	12.9888889	158.00	100.0000000	1.4492122	228.98
7/5/2016	2016		Reserve	12.8055556	174.00	100.0000000	1.4416428	250.85
8/2/2016	2016		Reserve	12.6555556	146.00	100.0000000	1.4354791	209.58
9/2/2016	2016		Reserve	12.4888889	11.00	100.0000000	1.4286614	15.72
10/2/2016	2016		Reserve	12.3222222	20.00	100.0000000	1.4218760	28.44
11/2/2016	2016		Reserve	12.1555556	18.00	100.0000000	1.4151230	25.47
12/2/2016	2017		Reserve	11.9888889	26.00	100.0000000	1.4084019	36.62
1/4/2017	2017		Reserve	11.8111111	94.00	100.0000000	1.4012680	131.72
2/2/2017	2017		Reserve	11.6555556	183.00	100.0000000	1.3950555	255.30
3/2/2017	2017		Reserve	11.4888889	189.00	100.0000000	1.3884298	262.41
4/4/2017	2017		Reserve	11.3111111	271.00	100.0000000	1.3813971	374.36
5/1/2017	2017		Reserve	11.1611111	36,450.00	100.0000000	1.3754909	50,136.64
5/2/2017	2017		Reserve	11.1555556	356.00	100.0000000	1.3752726	489.60
6/2/2017	2017		Reserve	10.9888889	392.00	100.0000000	1.3687409	536.55
7/5/2017	2017		Reserve	10.8055556	492.00	100.0000000	1.3615918	669.90
8/2/2017	2017		Reserve	10.6555556	621.00	100.0000000	1.3557703	841.93
9/5/2017	2017		Reserve	10.4722222	654.00	100.0000000	1.3486890	882.04
10/3/2017	2017		Reserve	10.3166667	1,310.00	100.0000000	1.3427095	1,758.95
11/2/2017	2017		Reserve	10.1555556	37.00	100.0000000	1.3365445	49.45
12/4/2017	2018		Reserve	9.9777778	699.00	100.0000000	1.3297746	929.51
1/3/2018	2018		Reserve	9.8166667	850.00	100.0000000	1.3236690	1,125.12
2/2/2018	2018		Reserve	9.6555556	977.00	100.0000000	1.3175914	1,287.29

**Pine Island CDD**  
**Special Assessment Bonds**  
**Purpose Expenditures Future Value Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
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*Future Valued To:* 11/30/2022

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
3/2/2018	2018		Reserve	9.4888889	925.00	100.0000000	1.3113336	1,212.98
4/3/2018	2018		Reserve	9.3166667	1,169.00	100.0000000	1.3048984	1,525.43
4/30/2018	2018		Reserve	9.1666667	107,400.00	100.0000000	1.2993193	139,546.90
5/2/2018	2018		Reserve	9.1555556	1,295.00	100.0000000	1.2989070	1,682.08
6/4/2018	2018		Reserve	8.9777778	1,287.00	100.0000000	1.2923277	1,663.23
7/3/2018	2018		Reserve	8.8166667	1,336.00	100.0000000	1.2863940	1,718.62
8/2/2018	2018		Reserve	8.6555556	1,456.00	100.0000000	1.2804876	1,864.39
9/5/2018	2018		Reserve	8.4722222	1,471.00	100.0000000	1.2737995	1,873.76
10/2/2018	2018		Reserve	8.3222222	1,481.00	100.0000000	1.2683533	1,878.43
10/25/2018	2018		Reserve	8.1944444	45,850.00	100.0000000	1.2637324	57,942.13
11/2/2018	2018		Reserve	8.1555556	1,663.00	100.0000000	1.2623294	2,099.25
12/3/2018	2019		Reserve	7.9833333	1,608.00	100.0000000	1.2561347	2,019.86
1/3/2019	2019		Reserve	7.8166667	1,737.00	100.0000000	1.2501688	2,171.54
2/4/2019	2019		Reserve	7.6444444	1,832.00	100.0000000	1.2440338	2,279.07
3/4/2019	2019		Reserve	7.4777778	1,661.00	100.0000000	1.2381253	2,056.53
4/2/2019	2019		Reserve	7.3222222	1,851.00	100.0000000	1.2326361	2,281.61
4/30/2019	2019		Reserve	7.1666667	3,500.00	100.0000000	1.2271712	4,295.10
5/2/2019	2019		Reserve	7.1555556	1,800.00	100.0000000	1.2267818	2,208.21
6/4/2019	2019		Reserve	6.9777778	1,833.00	100.0000000	1.2205678	2,237.30
7/2/2019	2019		Reserve	6.8222222	1,750.00	100.0000000	1.2151565	2,126.52
8/2/2019	2019		Reserve	6.6555556	1,782.00	100.0000000	1.2093852	2,155.12
9/4/2019	2019		Reserve	6.4777778	1,612.00	100.0000000	1.2032593	1,939.65
10/2/2019	2019		Reserve	6.3222222	1,522.00	100.0000000	1.1979247	1,823.24
10/28/2019	2019		Reserve	6.1777778	44,450.00	100.0000000	1.1929923	53,028.51
11/4/2019	2019		Reserve	6.1444444	1,376.00	100.0000000	1.1918569	1,640.00
12/3/2019	2020		Reserve	5.9833333	1,098.00	100.0000000	1.1863845	1,302.65
1/3/2020	2020		Reserve	5.8166667	1,084.70	100.0000000	1.1807499	1,280.76
2/4/2020	2020		Reserve	5.6444444	1,057.76	100.0000000	1.1749555	1,242.82
3/4/2020	2020		Reserve	5.4777778	983.75	100.0000000	1.1693752	1,150.37
4/30/2020	2020		Reserve	5.1666667	44,450.00	100.0000000	1.1590293	51,518.85
4/30/2020	2020		Reserve	5.1666667	481.39	100.0000000	1.1590293	557.95
5/2/2020	2020		Reserve	5.1555556	8.43	100.0000000	1.1586615	9.77
6/4/2020	2020		Reserve	4.9777778	8.26	100.0000000	1.1527926	9.52
7/2/2020	2020		Reserve	4.8222222	7.99	100.0000000	1.1476817	9.17
8/2/2020	2020		Reserve	4.6555556	8.26	100.0000000	1.1422309	9.43
9/4/2020	2020		Reserve	4.4777778	8.26	100.0000000	1.1364452	9.39
10/2/2020	2020		Reserve	4.3222222	7.99	100.0000000	1.1314068	9.04
11/4/2020	2020		Reserve	4.1444444	8.26	100.0000000	1.1256759	9.30
2/2/2021	2022		Reserve	3.6555556	8.00	100.0000000	1.1100653	8.88
12/2/2021	2022		Reserve	1.9888889	8.00	100.0000000	1.0584562	8.47
1/4/2022	2022		Reserve	1.8111111	8.00	100.0000000	1.0530949	8.42
3/1/2022	2022		Reserve	1.4944444	7.00	100.0000000	1.0436122	7.31
4/4/2022	2022		Reserve	1.3111111	8.00	100.0000000	1.0381613	8.31
5/3/2022	2022		Reserve	1.1500000	8.00	100.0000000	1.0333946	8.27
6/2/2022	2022		Reserve	0.9888889	227.00	100.0000000	1.0286498	233.50



**Pine Island CDD**  
**Special Assessment Bonds**  
**Purpose Expenditures Future Value Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004  
*Future Valued To:* 11/30/2022

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
7/1/2022	2022		Reserve	0.8277778	543.00	100.0000000	1.0239268	555.99
8/1/2022	2022		Reserve	0.6611111	919.00	100.0000000	1.0190637	936.52
9/2/2022	2022		Reserve	0.4888889	1,442.00	100.0000000	1.0140628	1,462.28
10/3/2022	2022		Reserve	0.3166667	1,652.00	100.0000000	1.0090864	1,667.01
11/2/2022	2022		Reserve	0.1555556	2,139.00	100.0000000	1.0044532	2,148.53
11/30/2022	-1		Unspent Proceeds as of 11/30/2022	0.0000000	976,510.00	100.0000000	1.0000000	976,510.00
					<b>928,041.66</b>			<b>-3,180,539.19</b>
<i>Arbitrage Yield Limit (AYL) .....</i>					<b>5.7952595</b>			
<i>Internal Rate of Return (IRR) .....</i>					<b>2.2203880</b>			
<i>Future Valued To.....</i>					<b>11/30/2022</b>			

**Pine Island CDD**  
**Special Assessment Bonds**  
**A.Y.L. Verification Report**  
**22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004  
  
MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
1	05/01/2005			545,770.84	-	545,770.84	0.9798924	534,796.71
2	11/01/2005			654,925.00	-	654,925.00	0.9522984	623,684.00
3	05/01/2006	290,000.00	5.750	654,925.00	-	944,925.00	0.9254813	874,510.44
4	11/01/2006			646,587.50	-	646,587.50	0.8994195	581,553.39
5	05/01/2007	310,000.00	5.750	646,587.50	-	956,587.50	0.8740915	836,145.05
6	11/01/2007			637,675.00	-	637,675.00	0.8494769	541,690.15
7	05/01/2008	330,000.00	5.750	637,675.00	-	967,675.00	0.8255553	798,869.24
8	11/01/2008			628,187.50	-	628,187.50	0.8023074	503,999.49
9	05/01/2009	345,000.00	5.750	628,187.50	-	973,187.50	0.7797142	758,808.10
10	11/01/2009			618,268.75	-	618,268.75	0.7577572	468,497.59
11	05/01/2010	370,000.00	5.750	618,268.75	-	988,268.75	0.7364185	727,779.40
12	11/01/2010			607,631.25	-	607,631.25	0.7156807	434,869.98
13	05/01/2011	390,000.00	5.750	607,631.25	-	997,631.25	0.6955269	693,879.40
14	11/01/2011			596,418.75	-	596,418.75	0.6759407	403,143.69
15	05/01/2012	415,000.00	5.750	596,418.75	-	1,011,418.75	0.6569060	664,407.02
16	11/01/2012			584,487.50	-	584,487.50	0.6384073	373,141.08
17	05/01/2013	435,000.00	5.750	584,487.50	-	1,019,487.50	0.6204295	632,520.16
18	11/01/2013			571,981.25	-	571,981.25	0.6029580	344,880.70
19	05/01/2014	465,000.00	5.750	571,981.25	-	1,036,981.25	0.5859786	607,648.78
20	11/01/2014			558,612.50	-	558,612.50	0.5694772	318,117.09
21	05/01/2015	490,000.00	5.750	558,612.50	-	1,048,612.50	0.5534406	580,344.69
22	11/01/2015			544,525.00	-	544,525.00	0.5378555	292,875.77
23	05/01/2016	520,000.00	5.750	544,525.00	-	1,064,525.00	0.5227093	556,437.14
24	11/01/2016			529,575.00	-	529,575.00	0.5079897	269,018.62
25	05/01/2017	550,000.00	5.750	529,575.00	-	1,079,575.00	0.4936845	532,969.45
26	11/01/2017			513,762.50	-	513,762.50	0.4797822	246,494.10
27	05/01/2018	585,000.00	5.750	513,762.50	-	1,098,762.50	0.4662714	512,321.51
28	11/01/2018			496,943.75	-	496,943.75	0.4531410	225,185.60
29	05/01/2019	615,000.00	5.750	496,943.75	-	1,111,943.75	0.4403804	489,678.27
30	11/01/2019			479,262.50	-	479,262.50	0.4279792	205,114.37
31	05/01/2020	655,000.00	5.750	479,262.50	-	1,134,262.50	0.4159272	471,770.57
32	11/01/2020			460,431.25	-	460,431.25	0.4042145	186,112.99
33	05/01/2021	690,000.00	5.750	460,431.25	-	1,150,431.25	0.3928317	451,925.87
34	11/01/2021			440,593.75	-	440,593.75	0.3817694	168,205.23
35	05/01/2022	735,000.00	5.750	440,593.75	-	1,175,593.75	0.3710187	436,167.26
36	11/01/2022			419,462.50	-	419,462.50	0.3605707	151,245.88
37	05/01/2023	775,000.00	5.750	419,462.50	-	1,194,462.50	0.3504169	418,559.85
38	11/01/2023			397,181.25	-	397,181.25	0.3405491	135,259.70
39	05/01/2024	825,000.00	5.750	397,181.25	-	1,222,181.25	0.3309591	404,491.99
40	11/01/2024			373,462.50	-	373,462.50	0.3216392	120,120.17
41	05/01/2025	870,000.00	5.750	373,462.50	-	1,243,462.50	0.3125817	388,683.64

**Pine Island CDD**  
**Special Assessment Bonds**  
**A.Y.L. Verification Report**  
**22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004  
  
MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
42	11/01/2025			348,450.00	-	348,450.00	0.3037793	105,851.90
43	05/01/2026	925,000.00	5.750	348,450.00	-	1,273,450.00	0.2952248	375,954.01
44	11/01/2026			321,856.25	-	321,856.25	0.2869112	92,344.15
45	05/01/2027	980,000.00	5.750	321,856.25	-	1,301,856.25	0.2788317	362,998.74
46	11/01/2027			293,681.25	-	293,681.25	0.2709797	79,581.65
47	05/01/2028	1,035,000.00	5.750	293,681.25	-	1,328,681.25	0.2633488	349,906.61
48	11/01/2028			263,925.00	-	263,925.00	0.2559328	67,547.07
49	05/01/2029	1,095,000.00	5.750	263,925.00	-	1,358,925.00	0.2487257	337,999.52
50	11/01/2029			232,443.75	-	232,443.75	0.2417215	56,186.64
51	05/01/2030	1,160,000.00	5.750	232,443.75	-	1,392,443.75	0.2349145	327,105.25
52	11/01/2030			199,093.75	-	199,093.75	0.2282992	45,452.95
53	05/01/2031	1,230,000.00	5.750	199,093.75	-	1,429,093.75	0.2218703	317,073.42
54	11/01/2031			163,731.25	-	163,731.25	0.2156223	35,304.11
55	05/01/2032	1,305,000.00	5.750	163,731.25	-	1,468,731.25	0.2095503	307,773.13
56	11/01/2032			126,212.50	-	126,212.50	0.2036493	25,703.09
57	05/01/2033	1,380,000.00	5.750	126,212.50	-	1,506,212.50	0.1979145	298,101.31
58	11/01/2033			86,537.50	-	86,537.50	0.1923412	16,644.72
59	05/01/2034	1,460,000.00	5.750	86,537.50	-	1,546,537.50	0.1869248	289,086.19
60	11/01/2034			44,562.50	-	44,562.50	0.1816609	8,095.26
61	05/01/2035	1,550,000.00	5.750	44,562.50	-	1,594,562.50	0.1765453	281,512.51
		<b>22,780,000.00</b>		<b>26,226,708.34</b>	<b>0.00</b>	<b>49,006,708.34</b>		<b>22,746,146.38</b>

<i>True Interest Cost (TIC)</i> . . . . .	<b>5.9692059</b>
<i>Net Interest Cost (NIC)</i> . . . . .	<b>5.8693774</b>
<i>Arbitrage Yield Limit (AYL)</i> . . . . .	<b>5.7952595</b>
<i>Arbitrage Net Interest Cost (ANIC)</i> . . . . .	<b>5.8040685</b>

<i>Face value of bond Issue</i> . . . . .	<b>\$22,780,000.00</b>
<i>Accrued interest (+)</i> . . . . .	<b>\$80,046.39</b>
<i>Original issue premium/discount (+)</i> . . . . .	<b>(\$113,900.00)</b>
<i>Bond surety fee (-)</i> . . . . .	<b>\$0.00</b>
<i>Lump-sum credit enhancements (-)</i> . . . . .	<b>\$0.00</b>
<i>Other AYL costs (-)</i> . . . . .	
<i>= AYL Target</i> . . . . .	<b>\$22,746,146.39</b>

## Pine Island CDD

## Special Assessment Bonds

## T.I.C. Verification Report (Regular)

22,780,000.00

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MSRB 30/360 SEMI 4/3

Dated: 12/1/2004

Delivered: 12/23/2004

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	5/1/2005			545,770.84	-	545,770.84	0.9793039	534,475.50
2	11/1/2005			654,925.00	-	654,925.00	0.9509226	622,783.00
3	5/1/2006	290,000.00	5.750	654,925.00	-	944,925.00	0.9233639	872,509.61
4	11/1/2006			646,587.50	-	646,587.50	0.8966038	579,732.81
5	5/1/2007	310,000.00	5.750	646,587.50	-	956,587.50	0.8706193	832,823.52
6	11/1/2007			637,675.00	-	637,675.00	0.8453878	539,082.67
7	5/1/2008	330,000.00	5.750	637,675.00	-	967,675.00	0.8208876	794,352.38
8	11/1/2008			628,187.50	-	628,187.50	0.7970974	500,726.61
9	5/1/2009	345,000.00	5.750	628,187.50	-	973,187.50	0.7739967	753,243.87
10	11/1/2009			618,268.75	-	618,268.75	0.7515654	464,669.41
11	5/1/2010	370,000.00	5.750	618,268.75	-	988,268.75	0.7297842	721,222.97
12	11/1/2010			607,631.25	-	607,631.25	0.7086343	430,588.36
13	5/1/2011	390,000.00	5.750	607,631.25	-	997,631.25	0.6880974	686,467.42
14	11/1/2011			596,418.75	-	596,418.75	0.6681556	398,500.51
15	5/1/2012	415,000.00	5.750	596,418.75	-	1,011,418.75	0.6487917	656,200.10
16	11/1/2012			584,487.50	-	584,487.50	0.6299890	368,220.72
17	5/1/2013	435,000.00	5.750	584,487.50	-	1,019,487.50	0.6117313	623,652.40
18	11/1/2013			571,981.25	-	571,981.25	0.5940027	339,758.39
19	5/1/2014	465,000.00	5.750	571,981.25	-	1,036,981.25	0.5767878	598,118.17
20	11/1/2014			558,612.50	-	558,612.50	0.5600719	312,863.17
21	5/1/2015	490,000.00	5.750	558,612.50	-	1,048,612.50	0.5438404	570,277.88
22	11/1/2015			544,525.00	-	544,525.00	0.5280794	287,552.42
23	5/1/2016	520,000.00	5.750	544,525.00	-	1,064,525.00	0.5127751	545,861.88
24	11/1/2016			529,575.00	-	529,575.00	0.4979143	263,682.97
25	5/1/2017	550,000.00	5.750	529,575.00	-	1,079,575.00	0.4834842	521,957.47
26	11/1/2017			513,762.50	-	513,762.50	0.4694723	241,197.28
27	5/1/2018	585,000.00	5.750	513,762.50	-	1,098,762.50	0.4558665	500,889.04
28	11/1/2018			496,943.75	-	496,943.75	0.4426550	219,974.65
29	5/1/2019	615,000.00	5.750	496,943.75	-	1,111,943.75	0.4298264	477,942.80
30	11/1/2019			479,262.50	-	479,262.50	0.4173696	200,029.59
31	5/1/2020	655,000.00	5.750	479,262.50	-	1,134,262.50	0.4052738	459,686.85
32	11/1/2020			460,431.25	-	460,431.25	0.3935285	181,192.83
33	5/1/2021	690,000.00	5.750	460,431.25	-	1,150,431.25	0.3821236	439,606.98
34	11/1/2021			440,593.75	-	440,593.75	0.3710493	163,482.00
35	5/1/2022	735,000.00	5.750	440,593.75	-	1,175,593.75	0.3602959	423,561.60
36	11/1/2022			419,462.50	-	419,462.50	0.3498541	146,750.69
37	5/1/2023	775,000.00	5.750	419,462.50	-	1,194,462.50	0.3397150	405,776.82
38	11/1/2023			397,181.25	-	397,181.25	0.3298697	131,018.06
39	5/1/2024	825,000.00	5.750	397,181.25	-	1,222,181.25	0.3203097	391,476.53
40	11/1/2024			373,462.50	-	373,462.50	0.3110268	116,156.85
41	5/1/2025	870,000.00	5.750	373,462.50	-	1,243,462.50	0.3020129	375,541.73

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Grau &amp; Associates

Grau &amp; Associates CPAs

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Pine Island CDD

Special Assessment Bonds

T.I.C. Verification Report (Regular)

22,780,000.00

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MSRB 30/360 SEMI 4/3

Dated: 12/1/2004

Delivered: 12/23/2004

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
42	11/1/2025			348,450.00	-	348,450.00	0.2932603	102,186.54
43	5/1/2026	925,000.00	5.750	348,450.00	-	1,273,450.00	0.2847613	362,629.24
44	11/1/2026			321,856.25	-	321,856.25	0.2765086	88,996.02
45	5/1/2027	980,000.00	5.750	321,856.25	-	1,301,856.25	0.2684951	349,541.99
46	11/1/2027			293,681.25	-	293,681.25	0.2607138	76,566.75
47	5/1/2028	1,035,000.00	5.750	293,681.25	-	1,328,681.25	0.2531580	336,366.34
48	11/1/2028			263,925.00	-	263,925.00	0.2458212	64,878.37
49	5/1/2029	1,095,000.00	5.750	263,925.00	-	1,358,925.00	0.2386971	324,371.44
50	11/1/2029			232,443.75	-	232,443.75	0.2317794	53,875.67
51	5/1/2030	1,160,000.00	5.750	232,443.75	-	1,392,443.75	0.2250622	313,386.43
52	11/1/2030			199,093.75	-	199,093.75	0.2185396	43,509.88
53	5/1/2031	1,230,000.00	5.750	199,093.75	-	1,429,093.75	0.2122061	303,262.46
54	11/1/2031			163,731.25	-	163,731.25	0.2060562	33,737.83
55	5/1/2032	1,305,000.00	5.750	163,731.25	-	1,468,731.25	0.2000844	293,870.28
56	11/1/2032			126,212.50	-	126,212.50	0.1942858	24,521.29
57	5/1/2033	1,380,000.00	5.750	126,212.50	-	1,506,212.50	0.1886552	284,154.79
58	11/1/2033			86,537.50	-	86,537.50	0.1831878	15,852.61
59	5/1/2034	1,460,000.00	5.750	86,537.50	-	1,546,537.50	0.1778788	275,096.20
60	11/1/2034			44,562.50	-	44,562.50	0.1727237	7,697.00
61	5/1/2035	1,550,000.00	5.750	44,562.50	-	1,594,562.50	0.1677179	267,436.75
		<b>22,780,000.00</b>		<b>26,226,708.34</b>	<b>0.00</b>	<b>49,006,708.34</b>		<b>22,315,546.35</b>

True Interest Cost (TIC) .....	<b>5.9692059</b>
Net Interest Cost (NIC) .....	<b>5.8693774</b>
Arbitrage Yield Limit (AYL) .....	<b>5.7952595</b>
Arbitrage Net Interest Cost (ANIC) .....	<b>5.8040685</b>

Face value of bond Issue. ....	<b>\$22,780,000.00</b>
Accrued interest (+) .....	<b>\$80,046.39</b>
Original issue premium/discount (+) .....	<b>(\$113,900.00)</b>
Underwriter discount (+) .....	<b>(\$430,600.00)</b>
Lump-sum credit enhancements (-) .....	<b>\$0.00</b>
Other TIC costs (-) .....	
Bond surety fee (-) .....	<b>N/A</b>
= TIC Target .....	<b>\$22,315,546.39</b>

**Pine Island CDD**  
**Special Assessment Bonds**  
**Unspent Proceeds Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
12/23/2004	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			22,746,146.39
12/23/2004	0	Y		Construction	9,567,502.00	100.0000000		9,567,502.00	13,178,644.39
12/23/2004	0	Y		Underwriter's Discount	430,600.00	100.0000000		430,600.00	12,748,044.39
01/03/2005	0	Y		Interest	34.00	100.0000000		34.00	12,748,010.39
01/04/2005	0	Y		Construction	8,834.00	100.0000000		8,834.00	12,739,176.39
01/11/2005	0	Y		Construction	4,697.00	100.0000000		4,697.00	12,734,479.39
01/20/2005	0	Y		Construction	1,220.00	100.0000000		1,220.00	12,733,259.39
02/02/2005	0	Y		Interest	116.00	100.0000000		116.00	12,733,143.39
02/16/2005	0	Y		Construction	803,389.00	100.0000000		803,389.00	11,929,754.39
03/01/2005	0	Y		Interest	120.00	100.0000000		120.00	11,929,634.39
03/03/2005	0	Y		Reserve	403.00	100.0000000		403.00	11,929,231.39
03/03/2005	0	Y		Construction	3,007.00	100.0000000		3,007.00	11,926,224.39
03/04/2005	0	Y		Reserve	361.00	100.0000000		361.00	11,925,863.39
03/04/2005	0	Y		Construction	3,556.00	100.0000000		3,556.00	11,922,307.39
03/07/2005	0	Y		Cap.Interest	-361.00	100.0000000		-361.00	11,922,668.39
03/08/2005	0	Y		Construction	21,640.00	100.0000000		21,640.00	11,901,028.39
03/10/2005	0	Y		Construction	8,268.00	100.0000000		8,268.00	11,892,760.39
03/17/2005	0	Y		Construction	7,411.00	100.0000000		7,411.00	11,885,349.39
03/21/2005	0	Y		Construction	1,299,281.00	100.0000000		1,299,281.00	10,586,068.39
03/24/2005	0	Y		Reserve	-6,104.00	100.0000000		-6,104.00	10,592,172.39
04/01/2005	0	Y		Interest	137.00	100.0000000		137.00	10,592,035.39
04/04/2005	0	Y		Construction	40.00	100.0000000		40.00	10,591,995.39
04/12/2005	0	Y		Construction	7,477.00	100.0000000		7,477.00	10,584,518.39
04/19/2005	0	Y		Construction	387,428.00	100.0000000		387,428.00	10,197,090.39
05/02/2005	0	Y		Interest	545,771.00	100.0000000		545,771.00	9,650,933.39
05/02/2005	0	Y		Interest	345.00	100.0000000		345.00	10,196,745.39
05/02/2005	0	Y		Construction	41.00	100.0000000		41.00	10,196,704.39
05/31/2005	0	Y		Construction	2,011.00	100.0000000		2,011.00	9,648,922.39
06/01/2005	0	Y		Interest	189.00	100.0000000		189.00	9,648,733.39
06/01/2005	0	Y		Construction	44.00	100.0000000		44.00	9,648,689.39
06/13/2005	0	Y		Construction	10,812.00	100.0000000		10,812.00	9,637,877.39

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06/24/2005	0	Y		Construction	12,692.00	100.0000000		12,692.00	9,625,185.39
06/27/2005	0	Y		Construction	5,000.00	100.0000000		5,000.00	9,620,185.39
06/28/2005	0	Y		Construction	-5,000.00	100.0000000		-5,000.00	9,625,185.39
07/01/2005	0	Y		Interest	65.00	100.0000000		65.00	9,625,120.39
07/01/2005	0	Y		Construction	40.00	100.0000000		40.00	9,625,080.39
07/14/2005	0	Y		Interest	192.00	100.0000000		192.00	9,624,888.39
07/14/2005	0	Y		Construction	5,953.00	100.0000000		5,953.00	9,618,935.39
07/20/2005	0	Y		Construction	10,416.00	100.0000000		10,416.00	9,608,519.39
07/22/2005	0	Y		Construction	390,216.00	100.0000000		390,216.00	9,218,303.39
07/26/2005	0	Y		Construction	9,942.00	100.0000000		9,942.00	9,208,361.39
08/01/2005	0	Y		Construction	50.00	100.0000000		50.00	9,208,311.39
08/11/2005	0	Y		Interest	240.00	100.0000000		240.00	9,208,071.39
08/11/2005	0	Y		Construction	6,220.00	100.0000000		6,220.00	9,201,851.39
08/15/2005	0	Y		Construction	8,465.00	100.0000000		8,465.00	9,193,386.39
08/22/2005	0	Y		Construction	161,763.00	100.0000000		161,763.00	9,031,623.39
09/01/2005	0	Y		Construction	63.00	100.0000000		63.00	9,031,560.39
09/09/2005	0	Y		Interest	238.00	100.0000000		238.00	9,031,322.39
09/09/2005	0	Y		Construction	5,732.00	100.0000000		5,732.00	9,025,590.39
09/14/2005	0	Y		Construction	9,180.00	100.0000000		9,180.00	9,016,410.39
09/26/2005	0	Y		Construction	511,565.00	100.0000000		511,565.00	8,504,845.39
10/03/2005	0	Y		Construction	45.00	100.0000000		45.00	8,504,800.39
10/04/2005	0	Y		Construction	5,000.00	100.0000000		5,000.00	8,499,800.39
10/11/2005	0	Y		Construction	5,097.00	100.0000000		5,097.00	8,494,703.39
10/11/2005	0	Y		Interest	289.00	100.0000000		289.00	8,494,414.39
10/26/2005	0	Y		Construction	31,116.00	100.0000000		31,116.00	8,463,298.39
10/27/2005	0	Y		Construction	12,079.00	100.0000000		12,079.00	8,451,219.39
11/01/2005	0	Y		Interest	654,975.00	100.0000000		654,975.00	7,796,244.39
11/01/2005	0	Y		Construction	47.00	100.0000000		47.00	7,796,197.39
11/10/2005	0	Y		Reserve	321.00	100.0000000		321.00	7,795,876.39

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11/10/2005	0	Y		Construction	4,645.00	100.0000000		4,645.00	7,791,231.39
11/28/2005	0	Y		Construction	416,272.00	100.0000000		416,272.00	7,374,959.39
11/30/2005	0	Y		Construction	12,698.00	100.0000000		12,698.00	7,362,261.39
12/01/2005	0	Y		Reserve	3.00	100.0000000		3.00	7,362,258.39
12/01/2005	0	Y		Construction	51.00	100.0000000		51.00	7,362,207.39
12/08/2005	0	Y		Reserve	399.00	100.0000000		399.00	7,361,808.39
12/08/2005	0	Y		Construction	4,103.00	100.0000000		4,103.00	7,357,705.39
12/13/2005	0	Y		Construction	287,789.00	100.0000000		287,789.00	7,069,916.39
01/04/2006	0	Y		Construction	-178,859.00	100.0000000		-178,859.00	7,248,775.39
01/18/2006	0	Y		Construction	342,312.00	100.0000000		342,312.00	6,906,463.39
02/13/2006	0	Y		Construction	129,046.00	100.0000000		129,046.00	6,777,417.39
03/21/2006	0	Y		Construction	37,863.00	100.0000000		37,863.00	6,739,554.39
03/22/2006	0	Y		Reserve	10,497.00	100.0000000		10,497.00	6,729,057.39
04/24/2006	0	Y		Construction	89,311.00	100.0000000		89,311.00	6,639,746.39
04/28/2006	0	Y		Interest	-654,925.00	100.0000000		-654,925.00	7,294,671.39
05/01/2006	0	Y		Interest	654,925.00	100.0000000		654,925.00	6,639,746.39
05/15/2006	0	Y		Construction	2,812.00	100.0000000		2,812.00	6,636,934.39
07/18/2006	0	Y		Construction	8,345.00	100.0000000		8,345.00	6,628,589.39
08/25/2006	0	Y		Construction	556,557.00	100.0000000		556,557.00	6,072,032.39
09/18/2006	0	Y		Construction	2,010.00	100.0000000		2,010.00	6,070,022.39
10/31/2006	0	Y		Interest	-646,352.00	100.0000000		-646,352.00	6,716,374.39
11/01/2006	0	Y		Interest	646,588.00	100.0000000		646,588.00	6,069,786.39
11/10/2006	0	Y		Construction	2,744.00	100.0000000		2,744.00	6,067,042.39
12/20/2006	0	Y		Construction	5,875.00	100.0000000		5,875.00	6,061,167.39
02/14/2007	0	Y		Construction	4,450.00	100.0000000		4,450.00	6,056,717.39
03/08/2007	0	Y		Construction	785.00	100.0000000		785.00	6,055,932.39
03/19/2007	0	Y		Reserve	-4,538.00	100.0000000		-4,538.00	6,060,470.39

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04/13/2007	0	Y		Construction	1,605.00	100.0000000		1,605.00	6,058,865.39
05/01/2007	0	Y		Interest	88.00	100.0000000		88.00	6,058,777.39
05/14/2007	0	Y		Construction	814.00	100.0000000		814.00	6,057,963.39
06/19/2007	0	Y		Construction	1,058.00	100.0000000		1,058.00	6,056,905.39
07/17/2007	0	Y		Construction	1,505.00	100.0000000		1,505.00	6,055,400.39
07/23/2007	0	Y		Construction	4,500,000.00	100.0000000		4,500,000.00	1,555,400.39
08/10/2007	0	Y		Construction	4,010.00	100.0000000		4,010.00	1,551,390.39
09/17/2007	0	Y		Construction	1,498.00	100.0000000		1,498.00	1,549,892.39
10/15/2007	0	Y		Construction	750.00	100.0000000		750.00	1,549,142.39
10/30/2007	0	Y		Interest	-637,675.00	100.0000000		-637,675.00	2,186,817.39
11/01/2007	0	Y		Interest	637,675.00	100.0000000		637,675.00	1,549,142.39
11/09/2007	0	Y		Construction	1,360.00	100.0000000		1,360.00	1,547,782.39
12/17/2007	0	Y		Construction	2,518.00	100.0000000		2,518.00	1,545,264.39
01/14/2008	0	Y		Construction	5,448.00	100.0000000		5,448.00	1,539,816.39
02/20/2008	0	Y		Construction	2,563.00	100.0000000		2,563.00	1,537,253.39
03/17/2008	0	Y		Construction	248.00	100.0000000		248.00	1,537,005.39
04/14/2008	0	Y		Construction	864.00	100.0000000		864.00	1,536,141.39
04/30/2008	0	Y		Interest	-637,502.00	100.0000000		-637,502.00	2,173,643.39
05/01/2008	0	Y		Interest	637,675.00	100.0000000		637,675.00	1,535,968.39
05/15/2008	0	Y		Construction	575.00	100.0000000		575.00	1,535,393.39
06/26/2008	0	Y		Construction	540.00	100.0000000		540.00	1,534,853.39
07/11/2008	0	Y		Construction	1,120.00	100.0000000		1,120.00	1,533,733.39
08/15/2008	0	Y		Construction	1,860.00	100.0000000		1,860.00	1,531,873.39
09/09/2008	0	Y		Construction	150.00	100.0000000		150.00	1,531,723.39
10/10/2008	0	Y		Construction	4,198.00	100.0000000		4,198.00	1,527,525.39

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10/31/2008	0	Y		Interest	-628,140.00	100.0000000		-628,140.00	2,155,665.39
11/03/2008	0	Y		Interest	628,188.00	100.0000000		628,188.00	1,527,477.39
11/14/2008	0	Y		Construction	453.00	100.0000000		453.00	1,527,024.39
12/08/2008	0	Y		Construction	516.00	100.0000000		516.00	1,526,508.39
01/08/2009	0	Y		Construction	784.00	100.0000000		784.00	1,525,724.39
03/12/2009	0	Y		Construction	438.00	100.0000000		438.00	1,525,286.39
04/13/2009	0	Y		Construction	613.00	100.0000000		613.00	1,524,673.39
05/01/2009	0	Y		Interest	-628,058.00	100.0000000		-628,058.00	2,152,731.39
05/01/2009	0	Y		Interest	628,188.00	100.0000000		628,188.00	1,524,543.39
05/12/2009	0	Y		Construction	648.00	100.0000000		648.00	1,523,895.39
06/12/2009	0	Y		Construction	1,303.00	100.0000000		1,303.00	1,522,592.39
07/01/2009	0	Y		Construction	735.00	100.0000000		735.00	1,521,857.39
08/14/2009	0	Y		Construction	318.00	100.0000000		318.00	1,521,539.39
09/10/2009	0	Y		Construction	175.00	100.0000000		175.00	1,521,364.39
10/07/2009	0	Y		Construction	1,693.00	100.0000000		1,693.00	1,519,671.39
11/02/2009	0	Y		Interest	-618,269.00	100.0000000		-618,269.00	2,137,940.39
11/02/2009	0	Y		Interest	618,269.00	100.0000000		618,269.00	1,519,671.39
11/18/2009	0	Y		Construction	245.00	100.0000000		245.00	1,519,426.39
12/15/2009	0	Y		Construction	1,889.00	100.0000000		1,889.00	1,517,537.39
12/15/2009	0	Y		Construction	3,500.00	100.0000000		3,500.00	1,514,037.39
01/15/2010	0	Y		Construction	753.00	100.0000000		753.00	1,513,284.39
02/02/2010	0	Y		Construction	257.00	100.0000000		257.00	1,513,027.39
03/12/2010	0	Y		Construction	813.00	100.0000000		813.00	1,512,214.39
04/07/2010	0	Y		Construction	150.00	100.0000000		150.00	1,512,064.39
05/03/2010	0	Y		Interest	-618,269.00	100.0000000		-618,269.00	2,130,333.39

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05/03/2010	0	Y		Interest	618,269.00	100.0000000		618,269.00	1,512,064.39
07/12/2010	0	Y		Construction	508.00	100.0000000		508.00	1,511,556.39
10/29/2010	0	Y		Interest	-607,631.00	100.0000000		-607,631.00	2,119,187.39
11/01/2010	0	Y		Interest	607,631.00	100.0000000		607,631.00	1,511,556.39
02/07/2011	0	Y		Construction	2,216.00	100.0000000		2,216.00	1,509,340.39
09/30/2011	0	Y		Construction	-1,703.00	100.0000000		-1,703.00	1,511,043.39
11/02/2011	0	Y		Construction	-514.00	100.0000000		-514.00	1,511,557.39
04/03/2012	0	Y		Deferred	392,923.00	100.0000000		392,923.00	1,118,634.39
04/03/2012	0	Y		Construction	537,121.00	100.0000000		537,121.00	581,513.39
04/03/2012	0	Y		Reserve	70,003.00	100.0000000		70,003.00	511,510.39
05/02/2012	0	Y		Reserve	11.00	100.0000000		11.00	511,499.39
06/04/2012	0	Y		Reserve	12.00	100.0000000		12.00	511,487.39
07/03/2012	0	Y		Reserve	11.00	100.0000000		11.00	511,476.39
08/02/2012	0	Y		Reserve	12.00	100.0000000		12.00	511,464.39
09/05/2012	0	Y		Reserve	12.00	100.0000000		12.00	511,452.39
09/19/2012	0	Y		Reserve	29,050.00	100.0000000		29,050.00	482,402.39
10/02/2012	0	Y		Reserve	11.00	100.0000000		11.00	482,391.39
11/02/2012	0	Y		Reserve	11.00	100.0000000		11.00	482,380.39
12/04/2012	0	Y		Reserve	11.00	100.0000000		11.00	482,369.39
01/03/2013	0	Y		Reserve	11.00	100.0000000		11.00	482,358.39
02/04/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,346.39
03/04/2013	0	Y		Reserve	10.00	100.0000000		10.00	482,336.39
04/02/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,324.39
05/02/2013	0	Y		Reserve	11.00	100.0000000		11.00	482,313.39
06/04/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,301.39

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07/02/2013	0	Y		Reserve	11.00	100.0000000		11.00	482,290.39
08/02/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,278.39
09/04/2013	0	Y		Reserve	12.00	100.0000000		12.00	482,266.39
09/30/2013	0	Y		Reserve	29,033.00	100.0000000		29,033.00	453,233.39
10/02/2013	0	Y		Reserve	11.00	100.0000000		11.00	453,222.39
11/04/2013	0	Y		Reserve	11.00	100.0000000		11.00	453,211.39
12/03/2013	2014	Y		Reserve	11.00	100.0000000		11.00	453,200.39
01/03/2014	2014	Y		Reserve	11.00	100.0000000		11.00	453,189.39
02/04/2014	2014	Y		Reserve	11.00	100.0000000		11.00	453,178.39
03/04/2014	2014	Y		Reserve	10.00	100.0000000		10.00	453,168.39
03/14/2014	2014	Y		Reserve	1,750.00	100.0000000		1,750.00	451,418.39
04/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,407.39
05/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,396.39
06/03/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,385.39
07/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,374.39
08/04/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,363.39
09/03/2014	2014	Y		Reserve	11.00	100.0000000		11.00	451,352.39
09/15/2014	2014	Y		Reserve	31,150.00	100.0000000		31,150.00	420,202.39
10/02/2014	2014	Y		Reserve	11.00	100.0000000		11.00	420,191.39
11/04/2014	2014	Y		Reserve	11.00	100.0000000		11.00	420,180.39
12/02/2014	2015	Y		Reserve	11.00	100.0000000		11.00	420,169.39
01/05/2015	2015	Y		Reserve	11.00	100.0000000		11.00	420,158.39
02/03/2015	2015	Y		Reserve	11.00	100.0000000		11.00	420,147.39
03/03/2015	2015	Y		Reserve	10.00	100.0000000		10.00	420,137.39

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03/13/2015	2015	Y		Reserve	2,100.00	100.0000000		2,100.00	418,037.39
04/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	418,026.39
05/04/2015	2015	Y		Reserve	11.00	100.0000000		11.00	418,015.39
06/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	418,004.39
07/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	417,993.39
08/04/2015	2015	Y		Reserve	11.00	100.0000000		11.00	417,982.39
09/02/2015	2015	Y		Reserve	11.00	100.0000000		11.00	417,971.39
09/15/2015	2015	Y		Reserve	32,550.00	100.0000000		32,550.00	385,421.39
10/02/2015	2015	Y		Reserve	10.00	100.0000000		10.00	385,411.39
11/03/2015	2015	Y		Reserve	11.00	100.0000000		11.00	385,400.39
12/02/2015	2016	Y		Reserve	10.00	100.0000000		10.00	385,390.39
01/05/2016	2016	Y		Reserve	20.00	100.0000000		20.00	385,370.39
02/02/2016	2016	Y		Reserve	80.00	100.0000000		80.00	385,290.39
03/02/2016	2016	Y		Reserve	114.00	100.0000000		114.00	385,176.39
03/18/2016	2016	Y		Reserve	2,450.00	100.0000000		2,450.00	382,726.39
04/04/2016	2016	Y		Reserve	145.00	100.0000000		145.00	382,581.39
05/03/2016	2016	Y		Reserve	156.00	100.0000000		156.00	382,425.39
06/02/2016	2016	Y		Reserve	158.00	100.0000000		158.00	382,267.39
07/05/2016	2016	Y		Reserve	174.00	100.0000000		174.00	382,093.39
08/02/2016	2016	Y		Reserve	146.00	100.0000000		146.00	381,947.39
09/02/2016	2016	Y		Reserve	11.00	100.0000000		11.00	381,936.39
10/02/2016	2016	Y		Reserve	20.00	100.0000000		20.00	381,916.39
11/02/2016	2016	Y		Reserve	18.00	100.0000000		18.00	381,898.39
12/02/2016	2017	Y		Reserve	26.00	100.0000000		26.00	381,872.39

**Pine Island CDD**  
**Special Assessment Bonds**  
**Unspent Proceeds Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
01/04/2017	2017	Y		Reserve	94.00	100.0000000		94.00	381,778.39
02/02/2017	2017	Y		Reserve	183.00	100.0000000		183.00	381,595.39
03/02/2017	2017	Y		Reserve	189.00	100.0000000		189.00	381,406.39
04/04/2017	2017	Y		Reserve	271.00	100.0000000		271.00	381,135.39
05/01/2017	2017	Y		Reserve	36,450.00	100.0000000		36,450.00	344,685.39
05/02/2017	2017	Y		Reserve	356.00	100.0000000		356.00	344,329.39
06/02/2017	2017	Y		Reserve	392.00	100.0000000		392.00	343,937.39
07/05/2017	2017	Y		Reserve	492.00	100.0000000		492.00	343,445.39
08/02/2017	2017	Y		Reserve	621.00	100.0000000		621.00	342,824.39
09/05/2017	2017	Y		Reserve	654.00	100.0000000		654.00	342,170.39
10/03/2017	2017	Y		Reserve	1,310.00	100.0000000		1,310.00	340,860.39
11/02/2017	2017	Y		Reserve	37.00	100.0000000		37.00	340,823.39
12/04/2017	2018	Y		Reserve	699.00	100.0000000		699.00	340,124.39
01/03/2018	2018	Y		Reserve	850.00	100.0000000		850.00	339,274.39
02/02/2018	2018	Y		Reserve	977.00	100.0000000		977.00	338,297.39
03/02/2018	2018	Y		Reserve	925.00	100.0000000		925.00	337,372.39
04/03/2018	2018	Y		Reserve	1,169.00	100.0000000		1,169.00	336,203.39
04/30/2018	2018	Y		Reserve	107,400.00	100.0000000		107,400.00	228,803.39
05/02/2018	2018	Y		Reserve	1,295.00	100.0000000		1,295.00	227,508.39
06/04/2018	2018	Y		Reserve	1,287.00	100.0000000		1,287.00	226,221.39
07/03/2018	2018	Y		Reserve	1,336.00	100.0000000		1,336.00	224,885.39
08/02/2018	2018	Y		Reserve	1,456.00	100.0000000		1,456.00	223,429.39
09/05/2018	2018	Y		Reserve	1,471.00	100.0000000		1,471.00	221,958.39
10/02/2018	2018	Y		Reserve	1,481.00	100.0000000		1,481.00	220,477.39
10/25/2018	2018	Y		Reserve	45,850.00	100.0000000		45,850.00	174,627.39

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**Pine Island CDD**  
**Special Assessment Bonds**  
**Unspent Proceeds Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
11/02/2018	2018	Y		Reserve	1,663.00	100.0000000		1,663.00	172,964.39
12/03/2018	2019	Y		Reserve	1,608.00	100.0000000		1,608.00	171,356.39
01/03/2019	2019	N		Reserve	-1,737.00	100.0000000	-1,737.00		169,619.39
01/03/2019	2019	Y		Reserve	1,737.00	100.0000000		1,737.00	167,882.39
02/04/2019	2019	Y		Reserve	1,832.00	100.0000000		1,832.00	166,050.39
03/04/2019	2019	N		Reserve	-1,661.00	100.0000000	-1,661.00		164,389.39
03/04/2019	2019	Y		Reserve	1,661.00	100.0000000		1,661.00	162,728.39
04/02/2019	2019	Y		Reserve	1,851.00	100.0000000		1,851.00	159,026.39
04/02/2019	2019	N		Reserve	-1,851.00	100.0000000	-1,851.00		160,877.39
04/30/2019	2019	N		Reserve	-3,500.00	100.0000000	-3,500.00		155,526.39
04/30/2019	2019	Y		Reserve	3,500.00	100.0000000		3,500.00	152,026.39
05/02/2019	2019	N		Reserve	-1,800.00	100.0000000	-1,800.00		150,226.39
05/02/2019	2019	Y		Reserve	1,800.00	100.0000000		1,800.00	148,426.39
06/04/2019	2019	N		Reserve	-1,833.00	100.0000000	-1,833.00		146,593.39
06/04/2019	2019	Y		Reserve	1,833.00	100.0000000		1,833.00	144,760.39
07/02/2019	2019	N		Reserve	-1,750.00	100.0000000	-1,750.00		143,010.39
07/02/2019	2019	Y		Reserve	1,750.00	100.0000000		1,750.00	141,260.39
08/02/2019	2019	N		Reserve	-1,782.00	100.0000000	-1,782.00		139,478.39
08/02/2019	2019	Y		Reserve	1,782.00	100.0000000		1,782.00	137,696.39
09/04/2019	2019	Y		Reserve	1,612.00	100.0000000		1,612.00	136,084.39
10/02/2019	2019	N		Reserve	-1,522.00	100.0000000	-1,522.00		134,562.39
10/02/2019	2019	Y		Reserve	1,522.00	100.0000000		1,522.00	133,040.39
10/28/2019	2019	N		Reserve	-44,450.00	100.0000000	-44,450.00		88,590.39
10/28/2019	2019	Y		Reserve	44,450.00	100.0000000		44,450.00	44,140.39
11/04/2019	2019	N		Reserve	-1,376.00	100.0000000	-1,376.00		42,764.39
11/04/2019	2019	Y		Reserve	1,376.00	100.0000000		1,376.00	41,388.39
12/03/2019	2020	Y		Reserve	1,098.00	100.0000000		1,098.00	40,290.39
01/03/2020	2020	Y		Reserve	1,084.70	100.0000000		1,084.70	39,205.69
02/04/2020	2020	Y		Reserve	1,057.76	100.0000000		1,057.76	38,147.93

**Pine Island CDD**  
**Special Assessment Bonds**  
**Unspent Proceeds Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
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<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
03/01/2020	2021	N		Reserve	4,550.00	100.0000000	4,550.00		42,697.93
03/04/2020	2020	Y		Reserve	983.75	100.0000000		983.75	41,714.18
04/30/2020	2020	Y		Reserve	44,450.00	100.0000000		44,450.00	-2,735.82
04/30/2020	2020	Y		Reserve	481.39	100.0000000		481.39	-3,217.21
05/02/2020	2020	Y		Reserve	8.43	100.0000000		8.43	-3,225.64
06/04/2020	2020	Y		Reserve	8.26	100.0000000		8.26	-3,233.90
07/02/2020	2020	Y		Reserve	7.99	100.0000000		7.99	-3,241.89
08/02/2020	2020	Y		Reserve	8.26	100.0000000		8.26	-3,250.15
09/04/2020	2020	Y		Reserve	8.26	100.0000000		8.26	-3,258.41
10/02/2020	2020	Y		Reserve	7.99	100.0000000		7.99	-3,266.40
11/04/2020	2020	Y		Reserve	8.26	100.0000000		8.26	-3,274.66
12/01/2020	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,282.66
01/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,290.66
02/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,298.66
02/02/2021	2022	Y		Reserve	8.00	100.0000000		8.00	-3,306.66
03/01/2021	2021	N		Reserve	-7.00	100.0000000	-7.00		-3,313.66
04/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,321.66
05/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,329.66
06/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,337.66
07/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,345.66
08/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,353.66
09/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,361.66
10/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,369.66
11/01/2021	2021	N		Reserve	-8.00	100.0000000	-8.00		-3,377.66
12/02/2021	2022	Y		Reserve	8.00	100.0000000		8.00	-3,385.66
01/04/2022	2022	Y		Reserve	8.00	100.0000000		8.00	-3,393.66



**Pine Island CDD**  
**Special Assessment Bonds**  
**Unspent Proceeds Report**  
**\$ 22,780,000.00**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
03/01/2022	2022	Y		Reserve	7.00	100.0000000		7.00	-3,400.66
04/04/2022	2022	Y		Reserve	8.00	100.0000000		8.00	-3,408.66
05/03/2022	2022	Y		Reserve	8.00	100.0000000		8.00	-3,416.66
06/02/2022	2022	Y		Reserve	227.00	100.0000000		227.00	-3,643.66
07/01/2022	2022	Y		Reserve	543.00	100.0000000		543.00	-4,186.66
08/01/2022	2022	Y		Reserve	919.00	100.0000000		919.00	-5,105.66
09/02/2022	2022	Y		Reserve	1,442.00	100.0000000		1,442.00	-6,547.66
10/03/2022	2022	Y		Reserve	1,652.00	100.0000000		1,652.00	-8,199.66
11/02/2022	2022	Y		Reserve	2,139.00	100.0000000		2,139.00	-10,338.66
					<b>22,638,871.05</b>		<b>-58,807.00</b>	<b>22,697,678.05</b>	

<i>First Investment Date. ....</i>	<b>12/23/2004</b>
<i>Calculation Date. ....</i>	<b>11/30/2022</b>
<i>Arbitrage Yield Limit (AYL). ....</i>	<b>5.7952595</b>
<i>Internal Rate of Return (IRR). ....</i>	<b>2.2203880</b>

# Pine Island CDD

## Special Assessment Bonds

### I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Dated: 12/01/2004  
Delivered: 12/23/2004

Grp	Trans	Fund	Day Count	Calculation Amt	Pool	** Internal Rate of Return **
ID	Date	ID	Factor	(Interest Earnings)	Pctg	PV Factor
-1	12/23/2004					
		Beg. Arbitrage Gross Proceeds	0.0000000	(22,746,146.39)	100.000	1.0000000
0	12/23/2004	Construction	0.0000000	9,567,502.00	100.000	1.0000000
	12/23/2004	Underwriter's Discount	0.0000000	430,600.00	100.000	1.0000000
	01/03/2005	Interest	0.0555556	34.00	100.000	0.9993868
	01/04/2005	Construction	0.0611111	8,834.00	100.000	0.9993255
	01/11/2005	Construction	0.1000000	4,697.00	100.000	0.9988965
	01/20/2005	Construction	0.1500000	1,220.00	100.000	0.9983453
	02/02/2005	Interest	0.2166667	116.00	100.000	0.9976107
	02/16/2005	Construction	0.2944444	803,389.00	100.000	0.9967544
	03/01/2005	Interest	0.3777778	120.00	100.000	0.9958377
	03/03/2005	Construction	0.3888889	3,007.00	100.000	0.9957156
	03/03/2005	Reserve	0.3888889	403.00	100.000	0.9957156
	03/04/2005	Reserve	0.3944444	361.00	100.000	0.9956545
	03/04/2005	Construction	0.3944444	3,556.00	100.000	0.9956545
	03/07/2005	Cap. Interest	0.4111111	(361.00)	100.000	0.9954713
	03/08/2005	Construction	0.4166667	21,640.00	100.000	0.9954102
	03/10/2005	Construction	0.4277778	8,268.00	100.000	0.9952881
	03/17/2005	Construction	0.4666667	7,411.00	100.000	0.9948609
	03/21/2005	Construction	0.4888889	1,299,281.00	100.000	0.9946168
	03/24/2005	Reserve	0.5055556	(6,104.00)	100.000	0.9944338
	04/01/2005	Interest	0.5444444	137.00	100.000	0.9940069
	04/04/2005	Construction	0.5611111	40.00	100.000	0.9938241
	04/12/2005	Construction	0.6055556	7,477.00	100.000	0.9933365
	04/19/2005	Construction	0.6444444	387,428.00	100.000	0.9929101
	05/02/2005	Construction	0.7166667	41.00	100.000	0.9921187
	05/02/2005	Interest	0.7166667	545,771.00	100.000	0.9921187
	05/02/2005	Interest	0.7166667	345.00	100.000	0.9921187
	05/31/2005	Construction	0.8777778	2,011.00	100.000	0.9903555
	06/01/2005	Interest	0.8777778	189.00	100.000	0.9903555
	06/01/2005	Construction	0.8777778	44.00	100.000	0.9903555
	06/13/2005	Construction	0.9444444	10,812.00	100.000	0.9896268
	06/24/2005	Construction	1.0055556	12,692.00	100.000	0.9889593
	06/27/2005	Construction	1.0222222	5,000.00	100.000	0.9887773
	06/28/2005	Construction	1.0277778	(5,000.00)	100.000	0.9887167
	07/01/2005	Construction	1.0444444	40.00	100.000	0.9885348
	07/01/2005	Interest	1.0444444	65.00	100.000	0.9885348
	07/14/2005	Construction	1.1166667	5,953.00	100.000	0.9877468
	07/14/2005	Interest	1.1166667	192.00	100.000	0.9877468
	07/20/2005	Construction	1.1500000	10,416.00	100.000	0.9873834
	07/22/2005	Construction	1.1611111	390,216.00	100.000	0.9872623
	07/26/2005	Construction	1.1833333	9,942.00	100.000	0.9870201
	08/01/2005	Construction	1.2111111	50.00	100.000	0.9867174
	08/11/2005	Construction	1.2666667	6,220.00	100.000	0.9861124
	08/11/2005	Interest	1.2666667	240.00	100.000	0.9861124
	08/15/2005	Construction	1.2888889	8,465.00	100.000	0.9858705
	08/22/2005	Construction	1.3277778	161,763.00	100.000	0.9854472
	09/01/2005	Construction	1.3777778	63.00	100.000	0.9849034
	09/09/2005	Construction	1.4222222	5,732.00	100.000	0.9844202
	09/09/2005	Interest	1.4222222	238.00	100.000	0.9844202
	09/14/2005	Construction	1.4500000	9,180.00	100.000	0.9841184
	09/26/2005	Construction	1.5166667	511,565.00	100.000	0.9833943
	10/03/2005	Construction	1.5555556	45.00	100.000	0.9829721
	10/04/2005	Construction	1.5611111	5,000.00	100.000	0.9829118

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Grau & Associates

Grau & Associates CPAs

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# Pine Island CDD

## Special Assessment Bonds

### I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Dated: 12/01/2004  
Delivered: 12/23/2004

Grp	Trans	Fund	Day Count	Calculation Amt	Pool	** Internal Rate of Return **	
ID	Date	ID	Factor	(Interest Earnings)	Pctg	PV Factor	PV Amt
0	10/11/2005		1.6000000	289.00	100.000	0.9824899	283.94
	10/11/2005		1.6000000	5,097.00	100.000	0.9824899	5,007.75
	10/26/2005		1.6833333	31,116.00	100.000	0.9815864	30,543.04
	10/27/2005		1.6888889	12,079.00	100.000	0.9815261	11,855.85
	11/01/2005		1.7111111	47.00	100.000	0.9812854	46.12
	11/01/2005		1.7111111	654,975.00	100.000	0.9812854	642,717.38
	11/10/2005		1.7611111	4,645.00	100.000	0.9807438	4,555.55
	11/10/2005		1.7611111	321.00	100.000	0.9807438	314.82
	11/28/2005		1.8611111	416,272.00	100.000	0.9796616	407,805.69
	11/30/2005		1.8722222	12,698.00	100.000	0.9795414	12,438.22
	12/01/2005		1.8777778	51.00	100.000	0.9794813	49.95
	12/01/2005		1.8777778	3.00	100.000	0.9794813	2.94
	12/08/2005		1.9166667	4,103.00	100.000	0.9790609	4,017.09
	12/08/2005		1.9166667	399.00	100.000	0.9790609	390.65
	12/13/2005		1.9444444	287,789.00	100.000	0.9787606	281,676.55
	01/04/2006		2.0611111	(178,859.00)	100.000	0.9775007	(174,834.80)
	01/18/2006		2.1388889	342,312.00	100.000	0.9766617	334,323.01
	02/13/2006		2.2777778	129,046.00	100.000	0.9751652	125,841.17
	03/21/2006		2.4888889	37,863.00	100.000	0.9728949	36,836.72
	03/22/2006		2.4944444	10,497.00	100.000	0.9728352	10,211.85
	04/24/2006		2.6722222	89,311.00	100.000	0.9709276	86,714.51
	04/28/2006		2.6944444	(654,925.00)	100.000	0.9706894	(635,728.76)
	05/01/2006		2.7111111	654,925.00	100.000	0.9705108	635,611.79
	05/15/2006		2.7888889	2,812.00	100.000	0.9696778	2,726.73
	07/18/2006		3.1388889	8,345.00	100.000	0.9659379	8,060.75
	08/25/2006		3.3444444	556,557.00	100.000	0.9637482	536,380.80
	09/18/2006		3.4722222	2,010.00	100.000	0.9623895	1,934.40
	10/31/2006		3.7111111	(646,352.00)	100.000	0.9598546	(620,403.91)
	11/01/2006		3.7111111	646,588.00	100.000	0.9598546	620,630.44
	11/10/2006		3.7611111	2,744.00	100.000	0.9593248	2,632.39
	12/20/2006		3.9833333	5,875.00	100.000	0.9569740	5,622.22
	02/14/2007		4.2833333	4,450.00	100.000	0.9538095	4,244.45
	03/08/2007		4.4166667	785.00	100.000	0.9524065	747.64
	03/19/2007		4.4777778	(4,538.00)	100.000	0.9517641	(4,319.11)
	04/13/2007		4.6111111	1,605.00	100.000	0.9503640	1,525.33
	05/01/2007		4.7111111	88.00	100.000	0.9493153	83.54
	05/14/2007		4.7833333	814.00	100.000	0.9485586	772.13
	06/19/2007		4.9777778	1,058.00	100.000	0.9465244	1,001.42
	07/17/2007		5.1333333	1,505.00	100.000	0.9449002	1,422.07
	07/23/2007		5.1666667	4,500,000.00	100.000	0.9445525	4,250,486.47
	08/10/2007		5.2611111	4,010.00	100.000	0.9435681	3,783.71
	09/17/2007		5.4666667	1,498.00	100.000	0.9414291	1,410.26
	10/15/2007		5.6222222	750.00	100.000	0.9398137	704.86
	10/30/2007		5.7055556	(637,675.00)	100.000	0.9389494	(598,744.55)
	11/01/2007		5.7111111	637,675.00	100.000	0.9388918	598,707.83
	11/09/2007		5.7555556	1,360.00	100.000	0.9384312	1,276.27
	12/17/2007		5.9666667	2,518.00	100.000	0.9362464	2,357.47
	01/14/2008		6.1166667	5,448.00	100.000	0.9346972	5,092.23
	02/20/2008		6.3166667	2,563.00	100.000	0.9326355	2,390.34
	03/17/2008		6.4666667	248.00	100.000	0.9310922	230.91
	04/14/2008		6.6166667	864.00	100.000	0.9295515	803.13
	04/30/2008		6.7055556	(637,502.00)	100.000	0.9286397	(592,009.66)
	05/01/2008		6.7111111	637,675.00	100.000	0.9285827	592,133.99

# Pine Island CDD

## Special Assessment Bonds

### I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Dated: 12/01/2004  
Delivered: 12/23/2004

Grp	Trans	Fund	Day Count	Calculation Amt	Pool	** Internal Rate of Return **	
ID	Date	ID	Factor	(Interest Earnings)	Pctg	PV Factor	PV Amt
0	05/15/2008		6.7888889	575.00	100.000	0.9277857	533.48
	06/26/2008		7.0166667	540.00	100.000	0.9254554	499.75
	07/11/2008		7.1000000	1,120.00	100.000	0.9246043	1,035.56
	08/15/2008		7.2888889	1,860.00	100.000	0.9226780	1,716.18
	09/09/2008		7.4222222	150.00	100.000	0.9213208	138.20
	10/10/2008		7.5944444	4,198.00	100.000	0.9195706	3,860.36
	10/31/2008		7.7111111	(628,140.00)	100.000	0.9183868	(576,875.52)
	11/03/2008		7.7222222	628,188.00	100.000	0.9182742	576,848.83
	11/14/2008		7.7833333	453.00	100.000	0.9176548	415.70
	12/08/2008		7.9166667	516.00	100.000	0.9163049	472.81
	01/08/2009		8.0833333	784.00	100.000	0.9146204	717.06
	03/12/2009		8.4388889	438.00	100.000	0.9110370	399.03
	04/13/2009		8.6111111	613.00	100.000	0.9093063	557.40
	05/01/2009		8.7111111	(628,058.00)	100.000	0.9083029	(570,466.92)
	05/01/2009		8.7111111	628,188.00	100.000	0.9083029	570,585.00
	05/12/2009		8.7722222	648.00	100.000	0.9076903	588.18
	06/12/2009		8.9388889	1,303.00	100.000	0.9060216	1,180.55
	07/01/2009		9.0444444	735.00	100.000	0.9049663	665.15
	08/14/2009		9.2833333	318.00	100.000	0.9025826	287.02
	09/10/2009		9.4277778	175.00	100.000	0.9011443	157.70
	10/07/2009		9.5777778	1,693.00	100.000	0.8996531	1,523.11
	11/02/2009		9.7166667	618,269.00	100.000	0.8982746	555,375.35
	11/02/2009		9.7166667	(618,269.00)	100.000	0.8982746	(555,375.35)
	11/18/2009		9.8055556	245.00	100.000	0.8973935	219.86
	12/15/2009		9.9555556	1,889.00	100.000	0.8959085	1,692.37
	12/15/2009		9.9555556	3,500.00	100.000	0.8959085	3,135.68
	01/15/2010		10.1222222	753.00	100.000	0.8942615	673.38
	02/02/2010		10.2166667	257.00	100.000	0.8933295	229.59
	03/12/2010		10.4388889	813.00	100.000	0.8911404	724.50
	04/07/2010		10.5777778	150.00	100.000	0.8897749	133.47
	05/03/2010		10.7222222	(618,269.00)	100.000	0.8883570	(549,243.62)
	05/03/2010		10.7222222	618,269.00	100.000	0.8883570	549,243.62
	07/12/2010		11.1055556	508.00	100.000	0.8846052	449.38
	10/29/2010		11.7000000	(607,631.00)	100.000	0.8788184	(533,997.32)
	11/01/2010		11.7111111	607,631.00	100.000	0.8787106	533,931.82
	02/07/2011		12.2444444	2,216.00	100.000	0.8735516	1,935.79
	09/30/2011		13.5388889	(1,703.00)	100.000	0.8611559	(1,466.55)
	11/02/2011		13.7166667	(514.00)	100.000	0.8594673	(441.77)
	04/03/2012		14.5555556	537,121.00	100.000	0.8515437	457,381.99
	04/03/2012		14.5555556	70,003.00	100.000	0.8515437	59,610.61
	04/03/2012		14.5555556	392,923.00	100.000	0.8515437	334,591.10
	05/02/2012		14.7166667	11.00	100.000	0.8500303	9.35
	06/04/2012		14.8944444	12.00	100.000	0.8483635	10.18
	07/03/2012		15.0555556	11.00	100.000	0.8468558	9.32
	08/02/2012		15.2166667	12.00	100.000	0.8453507	10.14
	09/05/2012		15.4000000	12.00	100.000	0.8436414	10.12
	09/19/2012		15.4777778	29,050.00	100.000	0.8429172	24,486.75
	10/02/2012		15.5500000	11.00	100.000	0.8422454	9.26
	11/02/2012		15.7166667	11.00	100.000	0.8406969	9.25
	12/04/2012		15.8944444	11.00	100.000	0.8390484	9.23
	01/03/2013		16.0555556	11.00	100.000	0.8375573	9.21
	02/04/2013		16.2277778	12.00	100.000	0.8359662	10.03
	03/04/2013		16.3944444	10.00	100.000	0.8344293	8.34

# Pine Island CDD

## Special Assessment Bonds

### I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Dated: 12/01/2004  
Delivered: 12/23/2004

Grp	Trans	Fund	Day Count	Calculation Amt	Pool	** Internal Rate of Return **		
ID	Date	ID	Factor	(Interest Earnings)	Pctg	PV Factor	PV Amt	
0	04/02/2013	Reserve	16.5500000	12.00	100.000	0.8329975	10.00	
	05/02/2013	Reserve	16.7166667	11.00	100.000	0.8314661	9.15	
	06/04/2013	Reserve	16.8944444	12.00	100.000	0.8298357	9.96	
	07/02/2013	Reserve	17.0500000	11.00	100.000	0.8284117	9.11	
	08/02/2013	Reserve	17.2166667	12.00	100.000	0.8268887	9.92	
	09/04/2013	Reserve	17.3944444	12.00	100.000	0.8252673	9.90	
	09/30/2013	Reserve	17.5388889	29,033.00	100.000	0.8239522	23,921.80	
	10/02/2013	Reserve	17.5500000	11.00	100.000	0.8238511	9.06	
	11/04/2013	Reserve	17.7277778	11.00	100.000	0.8222357	9.04	
2014	12/03/2013	Reserve	17.8888889	11.00	100.000	0.8207744	9.03	
	01/03/2014	Reserve	18.0555556	11.00	100.000	0.8192654	9.01	
	02/04/2014	Reserve	18.2277778	11.00	100.000	0.8177091	8.99	
	03/04/2014	Reserve	18.3944444	10.00	100.000	0.8162058	8.16	
	03/14/2014	Reserve	18.4500000	1,750.00	100.000	0.8157053	1,427.48	
	04/02/2014	Reserve	18.5500000	11.00	100.000	0.8148052	8.96	
	05/02/2014	Reserve	18.7166667	11.00	100.000	0.8133072	8.95	
	06/03/2014	Reserve	18.8888889	11.00	100.000	0.8117622	8.93	
	07/02/2014	Reserve	19.0500000	11.00	100.000	0.8103196	8.91	
	08/04/2014	Reserve	19.2277778	11.00	100.000	0.8087306	8.90	
	09/03/2014	Reserve	19.3888889	11.00	100.000	0.8072933	8.88	
	09/15/2014	Reserve	19.4555556	31,150.00	100.000	0.8066993	25,128.68	
	10/02/2014	Reserve	19.5500000	11.00	100.000	0.8058586	8.86	
	11/04/2014	Reserve	19.7277778	11.00	100.000	0.8042784	8.85	
2015	12/02/2014	Reserve	19.8833333	11.00	100.000	0.8028983	8.83	
	01/05/2015	Reserve	20.0666667	11.00	100.000	0.8012748	8.81	
	02/03/2015	Reserve	20.2222222	11.00	100.000	0.7998998	8.80	
	03/03/2015	Reserve	20.3888889	10.00	100.000	0.7984292	7.98	
	03/13/2015	Reserve	20.4444444	2,100.00	100.000	0.7979396	1,675.67	
	04/02/2015	Reserve	20.5500000	11.00	100.000	0.7970102	8.77	
	05/04/2015	Reserve	20.7277778	11.00	100.000	0.7954474	8.75	
	06/02/2015	Reserve	20.8833333	11.00	100.000	0.7940824	8.73	
	07/02/2015	Reserve	21.0500000	11.00	100.000	0.7926226	8.72	
	08/04/2015	Reserve	21.2277778	11.00	100.000	0.7910683	8.70	
	09/02/2015	Reserve	21.3833333	11.00	100.000	0.7897109	8.69	
	09/15/2015	Reserve	21.4555556	32,550.00	100.000	0.7890814	25,684.60	
	10/02/2015	Reserve	21.5500000	10.00	100.000	0.7882590	7.88	
	11/03/2015	Reserve	21.7222222	11.00	100.000	0.7867616	8.65	
2016	12/02/2015	Reserve	21.8833333	10.00	100.000	0.7853634	7.85	
	01/05/2016	Reserve	22.0666667	20.00	100.000	0.7837753	15.68	
	02/02/2016	Reserve	22.2166667	80.00	100.000	0.7824784	62.60	
	03/02/2016	Reserve	22.3833333	114.00	100.000	0.7810398	89.04	
	03/18/2016	Reserve	22.4722222	2,450.00	100.000	0.7802737	1,911.67	
	04/04/2016	Reserve	22.5611111	145.00	100.000	0.7795083	113.03	
	05/03/2016	Reserve	22.7222222	156.00	100.000	0.7781229	121.39	
	06/02/2016	Reserve	22.8833333	158.00	100.000	0.7767401	122.72	
	07/05/2016	Reserve	23.0666667	174.00	100.000	0.7751694	134.88	
	08/02/2016	Reserve	23.2166667	146.00	100.000	0.7738867	112.99	
	09/02/2016	Reserve	23.3833333	11.00	100.000	0.7724640	8.50	
	10/02/2016	Reserve	23.5500000	20.00	100.000	0.7710438	15.42	
	11/02/2016	Reserve	23.7166667	18.00	100.000	0.7696263	13.85	
2017	12/02/2016	Reserve	23.8833333	26.00	100.000	0.7682114	19.97	

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Grau & Associates

Grau & Associates CPAs

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**Pine Island CDD**  
**Special Assessment Bonds**

*Dated:* 12/01/2004  
*Delivered:* 12/23/2004

**I.R.R. Report Via Purpose Expenditures**

**\$ 22,780,000.00**

<i>Grp</i>	<i>Trans</i>	<i>Fund</i>		<i>Day Count</i>	<i>Calculation Amt</i>	<i>Pool</i>	<i>** Internal Rate of Return **</i>	
<i>ID</i>	<i>Date</i>	<i>ID</i>	<i>Description</i>	<i>Factor</i>	<i>(Interest Earnings)</i>	<i>Pctg</i>	<i>PV Factor</i>	<i>PV Amt</i>
2017	01/04/2017		Reserve	24.0611111	94.00	100.000	0.7667051	72.07
	02/02/2017		Reserve	24.2166667	183.00	100.000	0.7653894	140.07
	03/02/2017		Reserve	24.3833333	189.00	100.000	0.7639823	144.39
	04/04/2017		Reserve	24.5611111	271.00	100.000	0.7624842	206.63
	05/01/2017		Reserve	24.7111111	36,450.00	100.000	0.7612225	27,746.56
	05/02/2017		Reserve	24.7166667	356.00	100.000	0.7611758	270.98
	06/02/2017		Reserve	24.8833333	392.00	100.000	0.7597764	297.83
	07/05/2017		Reserve	25.0666667	492.00	100.000	0.7582401	373.05
	08/02/2017		Reserve	25.2166667	621.00	100.000	0.7569854	470.09
	09/05/2017		Reserve	25.4000000	654.00	100.000	0.7554547	494.07
	10/03/2017		Reserve	25.5555556	1,310.00	100.000	0.7541584	987.95
	11/02/2017		Reserve	25.7166667	37.00	100.000	0.7528181	27.85
2018	12/04/2017		Reserve	25.8944444	699.00	100.000	0.7513419	525.19
	01/03/2018		Reserve	26.0555556	850.00	100.000	0.7500066	637.51
	02/02/2018		Reserve	26.2166667	977.00	100.000	0.7486737	731.45
	03/02/2018		Reserve	26.3833333	925.00	100.000	0.7472973	691.25
	04/03/2018		Reserve	26.5555556	1,169.00	100.000	0.7458777	871.93
	04/30/2018		Reserve	26.7055556	107,400.00	100.000	0.7446434	79,974.70
	05/02/2018		Reserve	26.7166667	1,295.00	100.000	0.7445521	964.19
	06/04/2018		Reserve	26.8944444	1,287.00	100.000	0.7430921	956.36
	07/03/2018		Reserve	27.0555556	1,336.00	100.000	0.7417715	991.01
	08/02/2018		Reserve	27.2166667	1,456.00	100.000	0.7404532	1,078.10
	09/05/2018		Reserve	27.4000000	1,471.00	100.000	0.7389559	1,087.00
	10/02/2018		Reserve	27.5500000	1,481.00	100.000	0.7377332	1,092.58
	10/25/2018		Reserve	27.6777778	45,850.00	100.000	0.7366931	33,777.38
	11/02/2018		Reserve	27.7166667	1,663.00	100.000	0.7363769	1,224.59
2019	12/03/2018		Reserve	27.8888889	1,608.00	100.000	0.7349780	1,181.84
	01/03/2019		Reserve	28.0555556	1,737.00	100.000	0.7336268	1,274.31
	02/04/2019		Reserve	28.2277778	1,832.00	100.000	0.7322332	1,341.45
	03/04/2019		Reserve	28.3944444	1,661.00	100.000	0.7308870	1,214.00
	04/02/2019		Reserve	28.5500000	1,851.00	100.000	0.7296328	1,350.55
	04/30/2019		Reserve	28.7055556	3,500.00	100.000	0.7283808	2,549.33
	05/02/2019		Reserve	28.7166667	1,800.00	100.000	0.7282914	1,310.92
	06/04/2019		Reserve	28.8944444	1,833.00	100.000	0.7268633	1,332.34
	07/02/2019		Reserve	29.0500000	1,750.00	100.000	0.7256161	1,269.83
	08/02/2019		Reserve	29.2166667	1,782.00	100.000	0.7242821	1,290.67
	09/04/2019		Reserve	29.3944444	1,612.00	100.000	0.7228618	1,165.25
	10/02/2019		Reserve	29.5500000	1,522.00	100.000	0.7216214	1,098.31
	10/28/2019		Reserve	29.6944444	44,450.00	100.000	0.7204715	32,024.96
	11/04/2019		Reserve	29.7277778	1,376.00	100.000	0.7202064	991.00
2020	12/03/2019		Reserve	29.8888889	1,098.00	100.000	0.7189264	789.38
	01/03/2020		Reserve	30.0555556	1,084.70	100.000	0.7176047	778.39
	02/04/2020		Reserve	30.2277778	1,057.76	100.000	0.7162415	757.61
	03/04/2020		Reserve	30.3944444	983.75	100.000	0.7149248	703.31
	04/30/2020		Reserve	30.7055556	481.39	100.000	0.7124733	342.98
	04/30/2020		Reserve	30.7055556	44,450.00	100.000	0.7124733	31,669.44
	05/02/2020		Reserve	30.7166667	8.43	100.000	0.7123859	6.01
	06/04/2020		Reserve	30.8944444	8.26	100.000	0.7109890	5.87
	07/02/2020		Reserve	31.0500000	7.99	100.000	0.7097690	5.67
	08/02/2020		Reserve	31.2166667	8.26	100.000	0.7084641	5.85
	09/04/2020		Reserve	31.3944444	8.26	100.000	0.7070749	5.84

# Pine Island CDD

## Special Assessment Bonds

### I.R.R. Report Via Purpose Expenditures

\$ 22,780,000.00

Dated: 12/01/2004  
Delivered: 12/23/2004

Grp	Trans	Fund	Day Count	Calculation Amt	Pool	** Internal Rate of Return **	
ID	Date	ID	Factor	(Interest Earnings)	Pctg	PV Factor	PV Amt
2020	10/02/2020		31.5500000	7.99	100.000	0.7058615	5.64
	11/04/2020		31.7277778	8.26	100.000	0.7044774	5.82
2022	02/02/2021		32.2166667	8.00	100.000	0.7006851	5.61
	12/02/2021		33.8833333	8.00	100.000	0.6879095	5.50
	01/04/2022		34.0611111	8.00	100.000	0.6865606	5.49
	03/01/2022		34.3777778	7.00	100.000	0.6841644	4.79
	04/04/2022		34.5611111	8.00	100.000	0.6827810	5.46
	05/03/2022		34.7222222	8.00	100.000	0.6815675	5.45
	06/02/2022		34.8833333	227.00	100.000	0.6803563	154.44
	07/01/2022		35.0444444	543.00	100.000	0.6791471	368.78
	08/01/2022		35.2111111	919.00	100.000	0.6778985	622.99
	09/02/2022		35.3833333	1,442.00	100.000	0.6766108	975.67
	10/03/2022		35.5555556	1,652.00	100.000	0.6753254	1,115.64
	11/02/2022		35.7166667	2,139.00	100.000	0.6741252	1,441.95
99999	11/30/2022		35.8722222	976,510.00	100.000	0.6729685	657,160.43
				928,041.66			0.00

Arbitrage Yield Limit . . . . .	5.7952595
Internal Rate of Return . . . . .	2.2203880
Calculation Standard . . . . .	MSRB 30/360 SEMI 4/3

## SECTION 4





## **MONTHLY SUMMARY REPORT**

**State Board of Administration of Florida**

**December 2022**

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### **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from December 1, 2022, through December 31, 2022, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of December 31, 2022)

Total Participants  
**755**

Florida PRIME™  
Total Participant Balance  
**\$24,518,576,524**

Total Number of Accounts  
**1,396**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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In December, the Federal Reserve loosened the reins of its galloping monetary policy but did not signal an imminent return trip. Based on still-accelerating inflation in September and October, the Federal Open Market Committee (FOMC) pressed forward with its fourth 75 basis-point hike of the fed funds range at its early November meeting. But as inflation data softened in November, the committee opted to raise rates by 50 basis points at its mid-December meeting, setting the new range at 4.25-4.50%. The markets responded enthusiastically to both the new inflation figures, predicting the aggressive campaign was drawing to an end. Chair Jerome Powell pushed back at this notion in his post-meeting press conference, emphasizing the central bank is determined not just to restore price stability but also prevent a rebound similar to what happened in the 1970s, when many now think policymakers stopped their anti-inflation campaign too soon.

The Summary of Economic Projections released in December indicated other Fed officials agreed with the tightening policy. No less than 17 of 19 FOMC participants expected the target rate to be in a range of at least 5-5.25% at the end of 2023—and most thought a sharp economic slowdown, if not an outright recession, will be needed to pull inflation down to their preferred 2% level. They predicted that the robust labor market will finally roll over in 2023, with unemployment rate reaching 4.6%.

### 2023 Outlook

Cash should still reign The liquidity industry's gain from stock and bond investor pain should continue in 2023. In particular, with yields rising with each Fed hike. The Fed's quantitative tightening should finally have a meaningful effect on the front end of the curve as the amount of Treasuries moving from its balance sheet to the marketplace becomes big enough to provide relief

Inflation and the Fed Neither the elephant nor the 800-pound gorilla, respectively, will exit the room in 2023. Market enthusiasm over inflation's recent softening and expectations for a policy pivot suggest investors do not respect the Fed's resolve. They would be wise not to focus on the reduced magnitude of upcoming hikes (we expect 50 and 25 basis-point increases, respectively, in the next two meetings) but on the length of a pause that likely will follow. This is where the Fed will have wiggle room to bully the economy as it sees fit. The longer it maintains an elevated terminal rate—possibly a touch over 5%—the more pressure it will put on the economy. While we think inflation has peaked, we are positioning for a hawkish Fed in 2023.

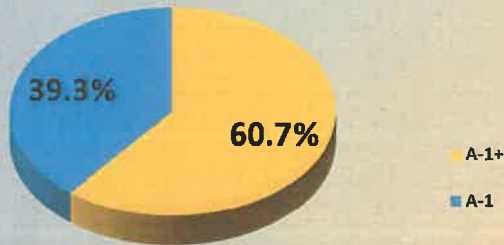
In December, the Florida Prime Pool entered its traditional inflow season, adding \$4.5 billion in assets to a new total of \$24.4 billion. The yield rose 50 basis points to 4.54% on the back of the Fed hike. The Pool's manager kept its Weighted Average Maturity in the 15-25 range, to capture the ongoing Fed tightening cycle. At month-end, the portfolio's Weighted Average Maturity (WAM) was 19 days and its Weighted Average Life (WAL) was 60 days. Purchases focused on short-end of the curve, looking for attractive funding at year-end and out to the February FOMC meeting. The portfolio's construction was weighted to short-term fixed-rate paper and floating-rate instruments in the bank and commercial markets.

At the end of December, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4%, 4.42%, 4.70% and 4.70%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.36%, 4.62%, 5.01% and 5.43%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.39%, 4.77%, 5.14% and 5.48%, respectively.

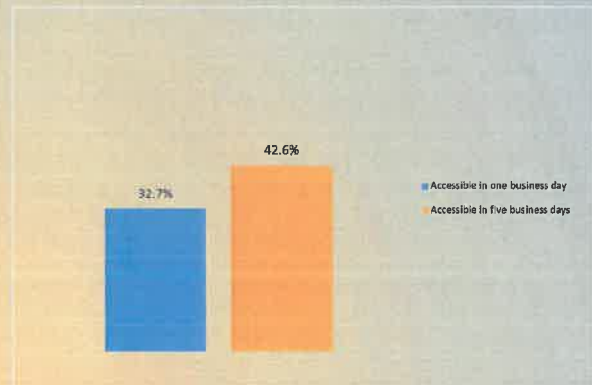


## PORTFOLIO COMPOSITION FOR DECEMBER 2022

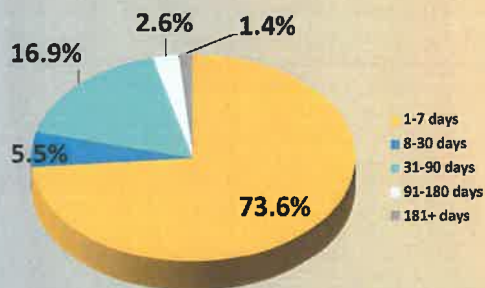
### CREDIT QUALITY COMPOSITION



### HIGHLY LIQUID HOLDINGS



### EFFECTIVE MATURITY SCHEDULE



### TOP HOLDINGS & AVG. MATURITY

1. Bank of Nova Scotia, Toronto	5.0%
2. Australia & New Zealand Banking Group, Melbourne	5.0%
3. Cooperatieve Rabobank UA	5.0%
4. ABN Amro Bank NV	5.0%
5. Mizuho Financial Group, Inc.	5.0%
6. Mitsubishi UFJ Financial Group, Inc.	4.9%
7. Sumitomo Mitsui Trust Holdings, Inc.	4.7%
8. Dreyfus Government Cash Management Fund	4.5%
9. Bank of Montreal	4.2%
10. Toronto Dominion Bank	3.9%

#### Average Effective Maturity (WAM)

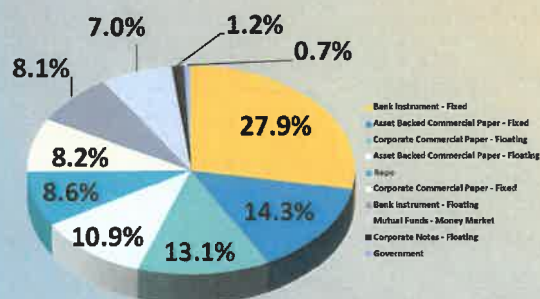
19 Days

#### Weighted Average Life (Spread WAL)

60 Days

Percentages based on total value of investments

### PORTFOLIO COMPOSITION



## FUND PERFORMANCE THROUGH DECEMBER 2022

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	4.39%	3.83%	0.55%
Three Months	3.86%	3.34%	0.52%
One Year	1.79%	1.45%	0.34%
Three Years	0.89%	0.69%	0.19%
Five Years	1.45%	1.23%	0.23%
Ten Years	0.97%	0.76%	0.21%
Since 1/96	2.39%	2.17%	0.22%

**Note:** Net asset value at month end: \$24,514.6 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

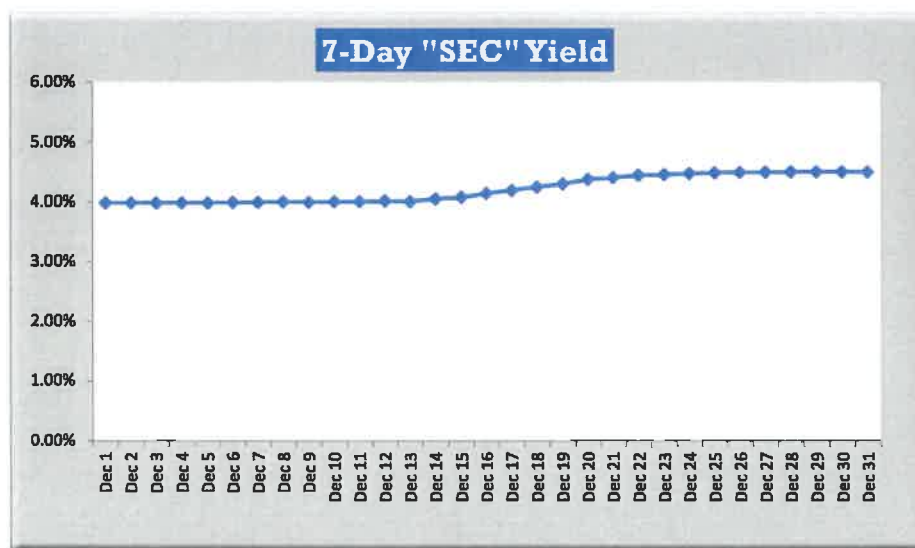
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR DECEMBER 2022

Summary of Cash Flows		
Opening Balance (12/01/22)	\$	19,958,239,763
Participant Deposits		9,407,481,907
Gross Earnings		85,224,663
Participant Withdrawals		(4,931,772,799)
Fees		(597,010)
Closing Balance (12/31/22)	\$	24,518,576,524
<b>Net Change over Month</b>	<b>\$</b>	<b>4,560,336,761</b>

Detailed Fee Disclosure			
December		Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$	196,680.96	1.06
Federated Investment Management Fee		393,554.99	2.12
BNY Mellon Custodial Fee**		(6,774.83)	-0.04
Bank of America Transfer Agent Fee		9,471.95	0.05
S&P Rating Maintenance Fee		4,076.71	0.02
Audit/External Review Fees		-	0.00
<b>Total Fees</b>	<b>\$</b>	<b>597,009.78</b>	<b>3.22</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$22,238,408,143.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR DECEMBER 2022

Security Name	Security Classification	Cpa	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
i320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.39	9/1/2060	1/4/2023	3,000,000	4.45	\$3,000,000	\$3,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	1/3/2023		500,000,000	4.39	\$500,000,000	\$500,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	1/4/2023		300,000,000	4.39	\$300,000,000	\$300,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.33	1/5/2023		420,000,000	4.39	\$420,000,000	\$420,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.38	1/1/2042	1/5/2023	5,530,000	4.38	\$5,530,000	\$5,530,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/13/2023		35,000,000	4.44	\$34,940,519	\$34,940,506	-\$13
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/4/2023		100,000,000	4.38	\$99,940,000	\$99,939,903	-\$97
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/10/2023		150,000,000	4.42	\$149,800,625	\$149,801,496	\$871
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		90,000,000	4.45	\$89,629,400	\$89,629,060	-\$340
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		110,000,000	4.47	\$109,531,583	\$109,532,653	\$1,070
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/8/2023		200,000,000	4.51	\$199,020,000	\$199,022,222	\$2,222
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/13/2023		37,500,000	4.99	\$37,272,656	\$37,292,344	\$19,688
Anglesea Funding LLC, Jun 06, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.82	6/6/2023	1/2/2023	100,000,000	4.89	\$100,000,000	\$100,000,000	\$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		60,000,000	4.43	\$59,753,500	\$59,751,064	-\$2,436
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.39	6/1/2060	1/5/2023	18,000,000	4.45	\$18,000,000	\$18,000,000	\$0
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/27/2023		50,000,000	4.49	\$49,639,444	\$49,631,742	-\$7,703
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.33	1/3/2023		1,150,000,000	4.39	\$1,150,000,000	\$1,150,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.33	1/4/2023		80,000,000	4.39	\$80,000,000	\$80,000,000	\$0
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.39	5/1/2059	1/5/2023	30,000,000	4.39	\$30,000,000	\$30,000,000	\$0
Bank of America N.A. Repo Triparty Term Fixed 7 or More Days	REPO TRIPARTY TERM FIXED >= 7 DAYS	4.30	1/3/2023		2,000,000,000	4.36	\$2,000,000,000	\$2,000,000,000	\$0
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	\$90,000,000	\$89,833,561	-\$166,439
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	12/5/2023	1/2/2023	110,000,000	5.12	\$110,000,000	\$110,116,841	\$116,841
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	12/5/2023	1/3/2023	100,000,000	5.12	\$100,000,000	\$100,106,330	\$106,330
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.06	1/5/2024	1/2/2023	105,000,000	5.13	\$104,999,915	\$105,097,722	\$97,808
Bank of Montreal, Jan 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.60	1/13/2023	1/2/2023	125,000,000	4.66	\$125,000,000	\$125,005,128	\$5,128
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	3/1/2023	1/2/2023	100,000,000	4.61	\$100,000,000	\$99,988,118	-\$11,882
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	3/22/2023	1/2/2023	100,000,000	5.07	\$100,000,000	\$100,082,916	\$82,916
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.60	3/24/2023	1/2/2023	100,000,000	4.66	\$100,000,000	\$99,993,268	-\$6,732
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	5/15/2023	1/2/2023	100,000,000	4.89	\$100,000,000	\$100,052,883	\$52,883
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	9/15/2023	1/3/2023	100,000,000	5.07	\$100,000,000	\$100,072,925	\$72,925
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.95	8/21/2023	1/3/2023	25,000,000	5.02	\$25,000,000	\$25,025,860	\$25,860
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	12/13/2023	1/2/2023	100,000,000	5.07	\$100,000,000	\$100,000,000	\$0
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.92	12/27/2023	1/2/2023	85,000,000	4.99	\$85,000,000	\$84,985,636	-\$14,364
Bank of Nova Scotia, Toronto, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/10/2023	1/2/2023	150,000,000	4.87	\$150,000,000	\$150,048,248	\$48,248
Bank of Nova Scotia, Toronto, Feb 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	2/21/2023	1/2/2023	160,000,000	4.61	\$160,000,000	\$159,988,912	-\$11,088
Bank of Nova Scotia, Toronto, Jul 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	7/5/2023	1/2/2023	50,000,000	4.95	\$50,000,000	\$50,000,000	\$0
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	7/7/2023	1/2/2023	57,000,000	5.04	\$57,000,000	\$57,091,878	\$91,878
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.83	3/13/2023	1/2/2023	40,000,000	4.90	\$40,000,000	\$40,017,816	\$17,816
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	1/2/2023	99,000,000	4.87	\$99,000,000	\$99,057,510	\$57,510

See notes at end of table.



## INVENTORY OF HOLDINGS FOR DECEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (\$)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.90	10/23/2023	1/2/2023	75,000,000	4.97	\$75,000,000	\$75,007,037	\$7,037
Bank of Nova Scotia, Toronto, Sep 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.85	9/21/2023	1/2/2023	150,000,000	4.92	\$150,000,000	\$150,016,377	\$16,377
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		50,000,000	4.38	\$49,988,000	\$49,975,967	-\$12,034
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/17/2023		59,821,000	4.44	\$59,690,590	\$59,690,441	-\$150
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/19/2023		50,000,000	4.44	\$49,878,889	\$49,878,722	-\$167
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/27/2023		50,000,000	4.43	\$49,830,833	\$49,830,678	-\$155
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/30/2023		125,000,000	4.43	\$124,561,979	\$124,531,233	-\$30,747
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		50,000,000	4.58	\$49,763,556	\$49,768,147	\$4,591
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		25,000,000	4.58	\$24,835,111	\$24,834,191	-\$920
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		90,000,000	4.49	\$89,582,000	\$89,583,045	\$1,045
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2023		50,000,000	4.77	\$49,438,125	\$49,438,729	\$604
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/21/2023		25,000,000	4.89	\$24,630,556	\$24,632,033	\$1,478
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.95	4/27/2023	1/2/2023	100,000,000	5.02	\$100,000,000	\$100,107,652	\$107,652
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		55,000,000	4.41	\$54,973,417	\$54,973,563	\$146
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/5/2023		50,000,000	4.42	\$49,963,750	\$49,963,925	\$175
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/9/2023		22,664,000	4.46	\$22,636,425	\$22,636,734	\$308
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.82	4/12/2023	1/2/2023	105,000,000	4.91	\$104,991,468	\$105,042,180	\$50,711
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	\$39,819,733	\$39,612,978	-\$206,756
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	12/11/2023	1/2/2023	100,000,000	5.17	\$100,000,000	\$100,266,750	\$266,750
Canadian Imperial Bank of Commerce, Feb 14, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.55	2/14/2023	1/2/2023	150,000,000	4.61	\$150,000,000	\$150,000,770	\$770
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	5/8/2023	1/2/2023	200,000,000	4.87	\$200,000,000	\$200,186,740	\$186,740
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.86	9/6/2023	1/2/2023	50,000,000	4.93	\$50,000,000	\$50,052,025	\$52,025
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	9/11/2023	1/2/2023	120,000,000	4.93	\$120,000,000	\$120,124,690	\$124,690
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	4.38	7/1/2048	1/5/2023	5,290,000	4.38	\$5,290,000	\$5,290,000	\$0
Chariot Funding LLC, Feb 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	2/8/2023	1/2/2023	100,000,000	4.92	\$100,000,000	\$100,037,302	\$37,302
Chariot Funding LLC, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	1/2/2023	150,000,000	4.82	\$150,000,000	\$150,039,204	\$39,204
Chariot Funding LLC, Jan 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.57	1/10/2023	1/2/2023	150,000,000	4.63	\$150,000,000	\$150,007,745	\$7,745
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/21/2023	1/2/2023	75,000,000	4.73	\$75,000,000	\$75,001,092	\$1,092
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.93	5/19/2023	1/2/2023	50,000,000	5.00	\$50,000,000	\$50,045,385	\$45,385
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		500,000,000	4.37	\$499,760,556	\$499,759,665	-\$891
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		25,000,000	4.46	\$24,893,785	\$24,893,785	\$0
Citibank N.A., New York, Jul 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.72	7/21/2023	1/2/2023	200,000,000	4.79	\$200,000,000	\$199,964,210	-\$35,790
Citibank NA, New York CD	CERTIFICATE OF DEPOSIT	3.50	1/17/2023		200,000,000	4.40	\$199,909,933	\$199,906,364	-\$3,569
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.34	8/1/2044	1/5/2023	77,000,000	4.34	\$77,000,000	\$77,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.68	4/5/2023	1/2/2023	150,000,000	4.75	\$150,000,000	\$150,018,635	\$18,635
Collateralized Commercial Paper FLEX Co., LLC, Mar 07, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	3/7/2023	1/2/2023	125,000,000	4.92	\$125,000,000	\$125,057,664	\$57,664
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.67	3/14/2023	1/2/2023	100,000,000	4.73	\$100,000,000	\$100,012,066	\$12,066
Collateralized Commercial Paper FLEX Co., LLC, May 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.76	5/9/2023	1/2/2023	75,000,000	4.83	\$75,000,000	\$75,028,391	\$28,391
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		2/8/2023		95,000,000	4.56	\$94,529,222	\$94,532,072	\$2,850
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.70	4/3/2023	1/2/2023	85,000,000	4.77	\$85,000,000	\$85,015,048	\$15,048

See notes at end of table.

## INVENTORY OF HOLDINGS FOR DECEMBER 2022

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Collateralized Commercial Paper V Co. LLC, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.82	2/13/2023	1/2/2023	50,000,000	4.89	\$50,000,000	\$50,020,963	\$20,963
Collateralized Commercial Paper V Co. LLC, Feb 16, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.80	2/16/2023	1/2/2023	55,000,000	4.87	\$55,000,000	\$55,021,535	\$21,535
Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.67	3/8/2023	1/2/2023	30,000,000	4.73	\$30,000,000	\$30,003,792	\$3,792
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.68	3/24/2023	1/2/2023	35,000,000	4.75	\$35,000,000	\$35,004,615	\$4,615
Commonwealth Bank of Australia, Feb 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	2/27/2023	1/2/2023	210,000,000	4.87	\$210,000,000	\$210,063,011	\$63,011
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.84	3/20/2023	1/2/2023	21,000,000	4.91	\$21,000,000	\$21,009,796	\$9,796
Cooperative Rabobank UATD	TIME DEPOSIT	4.33	1/3/2023		600,000,000	4.39	\$600,000,000	\$600,000,000	\$0
Cooperative Rabobank UATD	TIME DEPOSIT	4.33	1/4/2023		630,000,000	4.39	\$630,000,000	\$630,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.66	3/15/2023		150,000,000	4.72	\$150,000,000	\$150,063,899	\$63,899
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		1/3/2023		200,000,000	4.35	\$199,904,667	\$199,905,156	\$489
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.19	1/3/2023		1,093,884,288	4.25	\$1,093,884,288	\$1,093,884,288	\$0
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.00	6/1/2023	1/2/2023	60,000,000	5.07	\$60,000,000	\$60,000,000	\$0
Fairway Finance Co. LLC, Jun 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.85	6/9/2023	1/2/2023	85,000,000	4.92	\$85,000,000	\$85,042,078	\$42,078
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	4.45	1/3/2023	1/3/2023	630,872,087	4.45	\$631,124,436	\$630,745,913	-\$378,523
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	4.50	8/1/2045	1/5/2023	9,995,000	4.50	\$9,995,000	\$9,995,000	\$0
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	4.71	9/1/2035	1/5/2023	3,915,000	4.78	\$3,915,000	\$3,915,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/6/2023		75,000,000	4.52	\$74,649,292	\$74,652,617	\$3,325
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2023		49,000,000	4.66	\$48,671,047	\$48,676,962	\$5,915
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/23/2023		29,000,000	4.51	\$28,804,169	\$28,801,068	-\$3,101
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		25,000,000	4.80	\$24,759,500	\$24,756,958	-\$2,542
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		75,000,000	4.81	\$74,267,187	\$74,260,319	-\$6,869
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/5/2023		52,000,000	4.40	\$51,962,473	\$51,962,482	\$9
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/1/2023		35,000,000	4.44	\$34,860,438	\$34,860,181	-\$257
HSBC Securities (USA), Inc. Repo Triparty Term Fixed 7 or More Days	REPO TRIPARTY TERM FIXED >= 7 DAYS	4.31	1/3/2023		100,000,000	4.36	\$100,000,000	\$100,000,000	\$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.39	3/1/2062	1/5/2023	50,000,000	4.39	\$50,000,000	\$50,000,000	\$0
Herman & Kittle Capital, LLC, Feb 01, 2037	VARIABLE RATE DEMAND NOTE	4.38	2/1/2037	1/5/2023	3,350,000	4.38	\$3,350,000	\$3,350,000	\$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/9/2023		50,500,000	4.83	\$50,229,110	\$50,244,466	\$15,356
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	4.38	12/1/2037	1/5/2023	4,445,000	4.38	\$4,445,000	\$4,445,000	\$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/13/2023		100,000,000	4.42	\$99,831,222	\$99,829,550	-\$1,672
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.88	4/12/2023		200,000,000	4.95	\$200,000,000	\$200,075,228	\$75,228
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/3/2023		200,000,000	4.46	\$199,150,278	\$199,171,278	\$21,000
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/6/2023		430,000,000	4.45	\$428,021,044	\$428,066,432	\$45,387
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	3/20/2023		100,000,000	4.93	\$98,933,107	\$98,976,788	\$43,681
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		50,000,000	4.38	\$49,976,000	\$49,975,967	-\$34
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/26/2023		50,000,000	4.43	\$49,836,875	\$49,837,288	\$413
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/3/2023		40,000,000	4.42	\$39,831,222	\$39,830,056	-\$1,167
Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/3/2023		300,000,000	4.36	\$299,856,667	\$299,855,799	-\$868
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/1/2023		500,000,000	4.44	\$500,000,000	\$500,008,675	\$8,675
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.36	2/3/2023		100,000,000	4.42	\$100,000,000	\$99,999,963	-\$37
Mizuho Bank Ltd. TD	TIME DEPOSIT	4.32	1/3/2023		600,000,000	4.38	\$600,000,000	\$600,000,000	\$0
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.42	9/1/2041	1/5/2023	6,260,000	4.42	\$6,260,000	\$6,260,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	\$49,138,326	\$48,858,138	-\$280,189

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National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	\$61,421,458	\$61,072,672	-\$348,786
National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.66	4/6/2023	1/2/2023	150,000,000	4.72	\$150,000,000	\$150,010,826	\$10,826
Netherlands, Government of CP4-2	COMMERCIAL PAPER - 4-2		1/27/2023		200,000,000	4.40	\$199,328,000	\$199,326,756	-\$1,244
Nordea Bank Abp, Feb 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	2/10/2023	1/2/2023	40,000,000	4.87	\$40,000,000	\$40,013,148	\$13,148
Nordea Bank Abp, Jun 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.72	6/15/2023	1/2/2023	225,000,000	4.79	\$225,000,000	\$225,051,651	\$51,651
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.69	3/24/2023	1/2/2023	50,000,000	4.76	\$50,000,000	\$50,007,537	\$7,537
Novartis Finance Corp. CP4-2	COMMERCIAL PAPER - 4-2		1/30/2023		4,525,000	4.38	\$4,508,245	\$4,508,225	-\$19
Old Line Funding, LLC, Feb 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.82	2/23/2023	1/2/2023	55,000,000	4.89	\$55,000,000	\$55,021,577	\$21,577
Old Line Funding, LLC, Feb 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.86	2/24/2023	1/2/2023	120,000,000	4.93	\$120,000,000	\$120,004,736	\$4,736
Old Line Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/19/2023	1/2/2023	10,000,000	4.80	\$10,000,000	\$9,058,675	-\$941,325
Old Line Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/23/2023	1/2/2023	100,000,000	4.80	\$100,000,000	\$100,000,779	\$779
Old Line Funding, LLC, Jun 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.87	6/20/2023	1/3/2023	15,000,000	4.94	\$15,000,000	\$15,006,558	\$6,558
Old Line Funding, LLC, Jun 26, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.84	6/26/2023	1/2/2023	100,000,000	4.91	\$100,000,000	\$100,000,000	\$0
Old Line Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.70	3/20/2023	1/3/2023	30,000,000	4.77	\$30,000,000	\$30,003,866	\$3,866
Old Line Funding, LLC, Mar 27, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/27/2023	1/2/2023	50,000,000	4.82	\$50,000,000	\$50,005,410	\$5,410
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.38	4/1/2042	1/5/2023	7,015,000	4.38	\$7,015,000	\$7,015,000	\$0
Ridgefield Funding Company, LLC Series A, Feb 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/10/2023	1/2/2023	200,000,000	4.82	\$200,000,000	\$200,050,874	\$50,874
Ridgefield Funding Company, LLC Series A, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	2/13/2023	1/2/2023	120,000,000	4.82	\$120,000,000	\$120,030,894	\$30,894
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	\$24,865,264	\$24,712,172	-\$153,092
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	\$97,449,889	\$96,740,578	-\$709,311
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	\$48,740,204	\$48,806,313	\$66,109
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	\$10,000,000	\$9,940,739	-\$59,261
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.73	3/1/2023	1/2/2023	100,000,000	4.80	\$100,000,000	\$100,038,003	\$38,003
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	11/15/2023	1/2/2023	60,000,000	5.14	\$60,000,000	\$60,088,667	\$88,667
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	1/2/2023	100,000,000	4.95	\$100,000,000	\$100,020,266	\$20,266
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.88	9/1/2023	1/2/2023	100,000,000	4.95	\$100,000,000	\$100,020,266	\$20,266
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.38	9/1/2041	1/5/2023	6,720,000	4.38	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/16/2023		80,000,000	4.77	\$79,504,000	\$79,525,546	\$21,546
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		100,000,000	4.75	\$99,061,139	\$99,070,264	\$9,125
Sheffield Receivables Company LLC, Feb 17, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.90	2/17/2023	1/2/2023	50,000,000	4.97	\$50,000,000	\$50,019,641	\$19,641
Sheffield Receivables Company LLC, Jan 25, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.80	1/25/2023	1/2/2023	10,000,000	4.92	\$9,999,639	\$10,002,062	\$2,423
Societe Generale, Paris CP4-2	COMMERCIAL PAPER - 4-2		1/31/2023		80,000,000	4.41	\$79,692,089	\$79,693,654	\$1,565
Starbird Funding Corp., Feb 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.66	2/9/2023	1/2/2023	52,000,000	4.69	\$52,001,664	\$52,007,731	\$6,068
State Street Bank and Trust Co., Jun 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/6/2023	1/2/2023	150,000,000	4.92	\$150,000,000	\$150,054,842	\$54,842
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.25	1/6/2023		200,000,000	4.31	\$200,000,000	\$199,999,204	-\$796
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/24/2023		100,000,000	4.86	\$100,000,000	\$100,046,396	\$46,396

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Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.79	2/27/2023		135,000,000	4.86	\$135,000,000	\$135,063,171	\$63,171
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/9/2023		73,000,000	4.44	\$73,000,000	\$72,998,880	-\$1,120
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.38	2/10/2023		300,000,000	4.44	\$300,000,000	\$299,993,541	-\$6,459
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.32	1/12/2023		75,000,000	4.38	\$75,000,000	\$75,000,711	\$711
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.32	1/17/2023		100,000,000	4.38	\$100,000,000	\$100,000,662	\$662
Sumitomo Mitsui Trust Bank Ltd., Feb 28, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.74	2/28/2023	1/2/2023	75,000,000	4.81	\$75,000,000	\$75,026,279	\$26,279
Sumitomo Mitsui Trust Bank Ltd., Jan 20, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	1/20/2023	1/2/2023	100,000,000	4.87	\$100,000,000	\$100,020,636	\$20,636
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.86	3/9/2023	1/2/2023	175,000,000	4.93	\$175,000,000	\$175,074,585	\$74,585
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.63	11/1/2056	1/5/2023	6,500,000	4.63	\$6,500,000	\$6,500,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.63	2/1/2027	1/5/2023	5,150,000	4.63	\$5,150,000	\$5,150,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.63	12/1/2059	1/5/2023	3,800,000	4.63	\$3,800,000	\$3,800,000	\$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	4.38	5/1/2048	1/5/2023	4,420,000	4.38	\$4,420,000	\$4,420,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.38	12/1/2046	1/5/2023	13,625,000	4.38	\$13,625,000	\$13,625,000	\$0
The Linda E. Krejssek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	4.38	9/1/2037	1/5/2023	5,490,000	4.38	\$5,490,000	\$5,490,000	\$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	4.38	6/1/2048	1/5/2023	4,025,000	4.38	\$4,025,000	\$4,025,000	\$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	4.38	11/1/2046	1/5/2023	5,950,000	4.38	\$5,950,000	\$5,950,000	\$0
Thunder Bay Funding, LLC, Jan 19, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/19/2023	1/2/2023	75,000,000	4.80	\$75,000,000	\$75,000,376	\$376
Thunder Bay Funding, LLC, Jan 23, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	1/23/2023	1/2/2023	15,000,000	4.80	\$15,000,000	\$15,000,117	\$117
Thunder Bay Funding, LLC, Mar 16, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/16/2023	1/2/2023	50,000,000	4.80	\$50,000,000	\$50,004,813	\$4,813
Thunder Bay Funding, LLC, Mar 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.75	3/20/2023	1/2/2023	25,000,000	4.82	\$25,000,000	\$25,001,597	\$1,597
Thunder Bay Funding, LLC, Mar 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.73	3/21/2023	1/2/2023	25,000,000	4.80	\$25,000,000	\$25,000,791	\$791
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	\$100,000,000	\$99,285,030	-\$714,970
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	\$50,000,000	\$49,555,351	-\$444,649
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	\$60,000,000	\$59,626,675	-\$373,325
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	\$90,000,000	\$89,438,657	-\$561,344
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		1/5/2023		50,000,000	4.38	\$49,964,000	\$49,964,050	\$50
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	\$34,849,529	\$34,666,943	-\$182,586
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	\$98,809,333	\$97,956,867	-\$852,466
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.03	12/6/2023	1/2/2023	150,000,000	5.10	\$150,000,000	\$150,194,531	\$194,531
Toronto Dominion Bank, Feb 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.55	2/13/2023	1/2/2023	100,000,000	4.61	\$100,000,000	\$100,004,397	\$4,397
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.85	6/9/2023	1/2/2023	125,000,000	4.92	\$125,000,000	\$125,123,046	\$123,046
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.70	3/1/2023	1/2/2023	100,000,000	4.77	\$100,000,000	\$100,027,377	\$27,377
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		1/9/2023		79,125,000	4.39	\$79,030,050	\$79,029,039	-\$1,011

See notes at end of table.



## INVENTORY OF HOLDINGS FOR DECEMBER 2022

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
TotalEnergies Capital Canada Ltd. CP4-2	COMMERCIAL PAPER - 4-2		1/9/2023		148,000,000	4.41	\$147,821,578	\$147,820,509	-\$1,069
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		3/13/2023		50,000,000	4.86	\$49,519,417	\$49,535,741	\$16,324
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/3/2023	1/2/2023	25,000,000	5.07	\$25,000,000	\$25,024,080	\$24,080
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	5.00	5/17/2023	1/2/2023	50,000,000	5.07	\$50,000,000	\$50,052,873	\$52,873
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.43	4/30/2023	1/4/2023	100,000,000	4.49	\$100,002,688	\$100,069,939	\$67,251
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.43	4/30/2023	1/4/2023	75,000,000	4.49	\$75,001,764	\$75,052,454	\$50,691
Unilever Capital Corp. CP4-2	COMMERCIAL PAPER - 4-2		1/9/2023		25,000,000	4.31	\$24,970,486	\$24,970,146	-\$340
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/2/2023		65,000,000	4.43	\$64,732,958	\$64,730,380	-\$2,578
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/10/2023		100,000,000	4.83	\$99,451,667	\$99,480,133	\$28,466
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		77,259,000	4.85	\$76,448,639	\$76,459,455	\$10,816
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	8/28/2023	1/2/2023	40,000,000	5.04	\$40,000,000	\$40,049,668	\$49,668
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/20/2023	1/2/2023	109,000,000	4.87	\$109,000,000	\$109,041,226	\$41,226
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.80	3/21/2023	1/2/2023	75,000,000	4.87	\$75,000,000	\$75,028,738	\$28,738
Wylie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.38	8/1/2046	1/5/2023	7,625,000	4.38	\$7,625,000	\$7,625,000	\$0
Total Value of Assets					24,500,755,375		\$24,474,175,616	\$24,471,484,011	-\$2,691,605

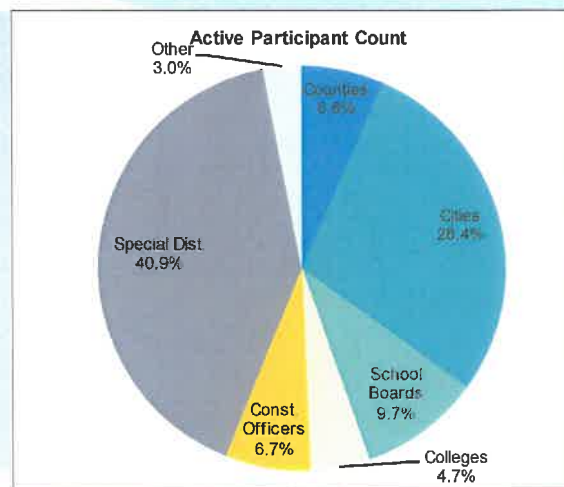
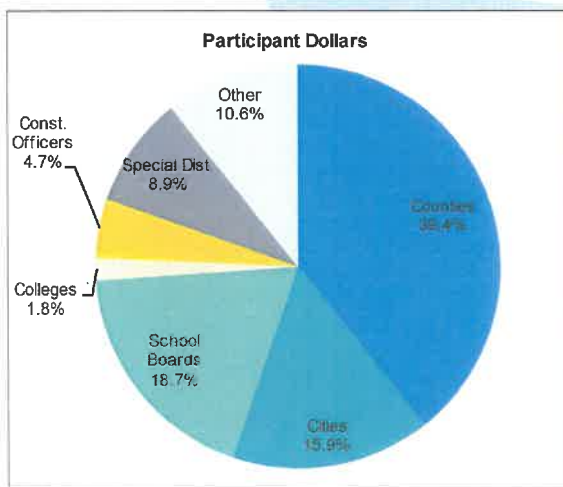
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

<sup>2</sup> Amortized cost is calculated using a straight line method.

## PARTICIPANT CONCENTRATION DATA - AS OF DECEMBER 2022

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>1.8%</b>	<b>4.7%</b>
Top 10	33.5%	1.3%	Top 10	1.6%	1.3%
\$100 million or more	76.3%	8.1%	\$100 million or more	0.5%	0.1%
\$10 million up to \$100 million	20.8%	18.0%	\$10 million up to \$100 million	1.1%	0.9%
\$1 million up to \$10 million	2.6%	22.1%	\$1 million up to \$10 million	0.2%	1.3%
Under \$1 million	0.3%	51.8%	Under \$1 million	0.01%	2.3%
<b>Counties</b>	<b>39.4%</b>	<b>6.6%</b>	<b>Constitutional Officers</b>	<b>4.7%</b>	<b>6.7%</b>
Top 10	30.4%	1.3%	Top 10	2.1%	1.3%
\$100 million or more	37.8%	2.6%	\$100 million or more	3.3%	0.4%
\$10 million up to \$100 million	1.4%	1.1%	\$10 million up to \$100 million	1.1%	0.8%
\$1 million up to \$10 million	0.2%	1.3%	\$1 million up to \$10 million	0.3%	1.7%
Under \$1 million	0.0%	1.6%	Under \$1 million	0.0%	3.8%
<b>Municipalities</b>	<b>15.9%</b>	<b>28.4%</b>	<b>Special Districts</b>	<b>8.9%</b>	<b>40.9%</b>
Top 10	5.8%	1.3%	Top 10	5.3%	1.3%
\$100 million or more	5.6%	1.3%	\$100 million or more	4.0%	0.8%
\$10 million up to \$100 million	9.0%	7.8%	\$10 million up to \$100 million	4.1%	3.9%
\$1 million up to \$10 million	1.0%	7.3%	\$1 million up to \$10 million	0.7%	7.7%
Under \$1 million	0.1%	12.0%	Under \$1 million	0.2%	28.5%
<b>School Boards</b>	<b>18.7%</b>	<b>9.7%</b>	<b>Other</b>	<b>10.6%</b>	<b>3.0%</b>
Top 10	12.0%	1.3%	Top 10	10.4%	1.3%
\$100 million or more	15.2%	2.2%	\$100 million or more	9.7%	0.7%
\$10 million up to \$100 million	3.3%	3.0%	\$10 million up to \$100 million	0.8%	0.5%
\$1 million up to \$10 million	0.2%	2.0%	\$1 million up to \$10 million	0.1%	0.7%
Under \$1 million	0.0%	2.6%	Under \$1 million	0.0%	1.1%



**Total Fund Value: \$24,518,576,524**

**Total Active Participant Count: 743**

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR DECEMBER 2022

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass



## TRADING ACTIVITY FOR DECEMBER 2022

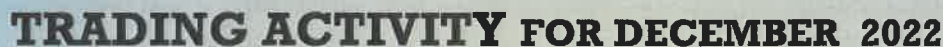
Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<b>Buy</b>								
ALBION CAPITAL LLC CPAB54	12/29/22	12/14/22	12/14/22	25,000,000	24,954,688	0	24,954,688	0
ALBION CAPITAL LLC CPAB54	01/13/23	12/29/22	12/29/22	35,000,000	34,936,271	0	34,936,271	0
ANGLESEA FUNDING LLC CPAB54	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/08/22	12/01/22	12/01/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/12/22	12/05/22	12/05/22	50,000,000	49,962,861	0	49,962,861	0
ANGLESEA FUNDING LLC CPAB54	12/12/22	12/05/22	12/05/22	15,000,000	14,988,858	0	14,988,858	0
ANGLESEA FUNDING LLC CPAB54	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLC CPAB54	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLC CPAB54	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLC CPAB54	12/19/22	12/12/22	12/12/22	50,000,000	49,960,139	0	49,960,139	0
ANGLESEA FUNDING LLC CPAB54	12/19/22	12/12/22	12/12/22	15,000,000	14,988,042	0	14,988,042	0
ANGLESEA FUNDING LLC CPAB54	01/04/23	12/28/22	12/28/22	50,000,000	49,958,000	0	49,958,000	0
ANGLESEA FUNDING LLC CPAB54	01/04/23	12/28/22	12/28/22	50,000,000	49,958,000	0	49,958,000	0
ANGLESEA FUNDING LLC CPAB54	01/10/23	12/22/22	12/22/22	50,000,000	49,885,208	0	49,885,208	0
ANGLESEA FUNDING LLC CPAB54	01/10/23	12/22/22	12/22/22	50,000,000	49,885,208	0	49,885,208	0
ANGLESEA FUNDING LLC CPAB54	01/10/23	12/22/22	12/22/22	50,000,000	49,885,208	0	49,885,208	0
ANGLESEA FUNDING LLC CPAB54	02/02/23	12/16/22	12/16/22	50,000,000	49,709,333	0	49,709,333	0
ANGLESEA FUNDING LLC CPAB54	02/02/23	12/16/22	12/16/22	40,000,000	39,767,467	0	39,767,467	0
ANGLESEA FUNDING LLC CPAB54	02/03/23	12/07/22	12/07/22	50,000,000	49,647,167	0	49,647,167	0
ANGLESEA FUNDING LLC CPAB54	02/03/23	12/07/22	12/07/22	50,000,000	49,647,167	0	49,647,167	0
ANGLESEA FUNDING LLC CPAB54	02/03/23	12/07/22	12/07/22	10,000,000	9,929,433	0	9,929,433	0
ANGLESEA FUNDING LLC CPAB54	02/08/23	12/08/22	12/08/22	50,000,000	49,620,250	0	49,620,250	0
ANGLESEA FUNDING LLC CPAB54	02/08/23	12/08/22	12/08/22	50,000,000	49,620,250	0	49,620,250	0
ANGLESEA FUNDING LLC CPAB54	02/08/23	12/08/22	12/08/22	50,000,000	49,620,250	0	49,620,250	0
ANGLESEA FUNDING LLC	06/06/23	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	06/06/23	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPAB54CPAB54	02/02/23	12/29/22	12/29/22	50,000,000	49,788,542	0	49,788,542	0
ANTALIS S.A. CPAB54CPAB54	02/02/23	12/29/22	12/29/22	10,000,000	9,957,708	0	9,957,708	0
ATLANTIC ASSET SECUCPAB54	02/27/23	12/28/22	12/28/22	50,000,000	49,627,222	0	49,627,222	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	10,000,000	10,000,000	0	10,000,000	0
BANK OF MONTREAL/CHICAGO IL	01/05/24	12/09/22	12/09/22	50,000,000	49,999,957	12,667	50,012,624	0
BANK OF MONTREAL/CHICAGO IL	01/05/24	12/09/22	12/09/22	50,000,000	49,999,957	12,667	50,012,624	0
BANK OF MONTREAL/CHICAGO IL	01/05/24	12/09/22	12/09/22	5,000,000	4,999,996	1,267	5,001,262	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL	12/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	07/05/23	12/05/22	12/05/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/13/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/13/23	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	09/21/23	12/21/22	12/21/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	09/21/23	12/21/22	12/21/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	09/21/23	12/21/22	12/21/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/27/23	12/28/22	12/28/22	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	12/27/23	12/28/22	12/28/22	35,000,000	35,000,000	0	35,000,000	0
BARTON CAPITAL S.A. CPAB54	12/06/22	12/05/22	12/05/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S.A. CPAB54	12/08/22	12/07/22	12/07/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S.A. CPAB54	12/09/22	12/08/22	12/08/22	25,000,000	24,997,347	0	24,997,347	0
BARTON CAPITAL S.A. CPAB54	12/12/22	12/09/22	12/09/22	50,000,000	49,984,083	0	49,984,083	0
BARTON CAPITAL S.A. CPAB54	12/13/22	12/12/22	12/12/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S.A. CPAB54	12/15/22	12/14/22	12/14/22	50,000,000	49,994,694	0	49,994,694	0
BARTON CAPITAL S.A. CPAB54	12/19/22	12/16/22	12/16/22	50,000,000	49,982,000	0	49,982,000	0
BARTON CAPITAL S.A. CPAB54	12/20/22	12/19/22	12/19/22	50,000,000	49,994,000	0	49,994,000	0
BARTON CAPITAL S.A. CPAB54	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S.A. CPAB54	12/22/22	12/15/22	12/15/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S.A. CPAB54	12/22/22	12/15/22	12/15/22	25,000,000	24,979,000	0	24,979,000	0
BARTON CAPITAL S.A. CPAB54	12/22/22	12/21/22	12/21/22	50,000,000	49,994,000	0	49,994,000	0
BARTON CAPITAL S.A. CPAB54	12/29/22	12/22/22	12/22/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S.A. CPAB54	12/29/22	12/22/22	12/22/22	50,000,000	49,958,000	0	49,958,000	0
BARTON CAPITAL S.A. CPAB54	12/29/22	12/22/22	12/22/22	25,000,000	24,979,000	0	24,979,000	0
BARTON CAPITAL S.A. CPAB54	12/29/22	12/28/22	12/28/22	50,000,000	49,994,000	0	49,994,000	0
BARTON CAPITAL S.A. CPAB54	01/03/23	12/29/22	12/29/22	50,000,000	49,970,000	0	49,970,000	0
BARTON CAPITAL S.A. CPAB54	01/17/23	12/15/22	12/15/22	50,000,000	49,800,167	0	49,800,167	0
BARTON CAPITAL S.A. CPAB54	01/17/23	12/15/22	12/15/22	9,821,000	9,781,749	0	9,781,749	0
BARTON CAPITAL S.A. CPAB54	01/19/23	12/20/22	12/20/22	50,000,000	49,818,333	0	49,818,333	0
BARTON CAPITAL S.A. CPAB54	01/27/23	12/28/22	12/28/22	50,000,000	49,818,750	0	49,818,750	0
BARTON CAPITAL S.A. CPAB54	01/30/23	12/29/22	12/29/22	50,000,000	49,806,667	0	49,806,667	0
BARTON CAPITAL S.A. CPAB54	01/30/23	12/29/22	12/29/22	50,000,000	49,806,667	0	49,806,667	0
BARTON CAPITAL S.A. CPAB54	01/30/23	12/29/22	12/29/22	25,000,000	24,903,333	0	24,903,333	0
BARTON CAPITAL S.A. CPAB54	02/06/23	12/08/22	12/08/22	50,000,000	49,626,667	0	49,626,667	0
BARTON CAPITAL S.A. CPAB54	02/21/23	12/20/22	12/20/22	25,000,000	24,804,000	0	24,804,000	0
BEDFORD ROW FUNDINGCPAB54	02/06/23	12/15/22	12/15/22	50,000,000	49,682,222	0	49,682,222	0
BEDFORD ROW FUNDINGCPAB54	02/06/23	12/15/22	12/15/22	40,000,000	39,745,778	0	39,745,778	0
BEDFORD ROW FUNDINGCPAB54	03/27/23	12/20/22	12/20/22	50,000,000	49,373,542	0	49,373,542	0
BEDFORD ROW FUNDINGCPAB54	04/21/23	12/27/22	12/27/22	25,000,000	24,620,660	0	24,620,660	0
BENNINGTON STARK CACPAB54	12/12/22	12/05/22	12/05/22	50,000,000	49,962,569	0	49,962,569	0
BENNINGTON STARK CACPAB54	12/12/22	12/05/22	12/05/22	5,000,000	4,996,257	0	4,996,257	0
BENNINGTON STARK CACPAB54	12/19/22	12/12/22	12/12/22	50,000,000	49,959,750	0	49,959,750	0
BENNINGTON STARK CACPAB54	12/19/22	12/12/22	12/12/22	5,000,000	4,995,975	0	4,995,975	0
BENNINGTON STARK CACPAB54	12/27/22	12/19/22	12/19/22	50,000,000	49,951,667	0	49,951,667	0
BENNINGTON STARK CACPAB54	12/27/22	12/19/22	12/19/22	5,000,000	4,995,167	0	4,995,167	0
BENNINGTON STARK CACPAB54	01/03/23	12/27/22	12/27/22	50,000,000	49,957,708	0	49,957,708	0
BENNINGTON STARK CACPAB54	01/03/23	12/27/22	12/27/22	5,000,000	4,995,771	0	4,995,771	0
BENNINGTON STARK CACPAB54	01/03/23	12/12/22	12/12/22	50,000,000	49,855,000	0	49,855,000	0
BENNINGTON STARK CACPAB54	01/09/23	12/13/22	12/13/22	22,664,000	22,589,549	0	22,589,549	0
BNG BANK N.Y. CP4-2CP4-2	12/15/22	12/08/22	12/08/22	50,000,000	49,963,056	0	49,963,056	0
BNG BANK N.Y. CP4-2CP4-2	12/15/22	12/08/22	12/08/22	50,000,000	49,963,056	0	49,963,056	0





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## TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	12/02/22	12/01/22	12/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/02/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/02/22	12/01/22	12/01/22	1,267,000,000	1,267,000,000	0	1,267,000,000	0
MIZUHO TRIPARTY	12/05/22	12/02/22	12/02/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/05/22	12/02/22	12/02/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/05/22	12/02/22	12/02/22	1,140,000,000	1,140,000,000	0	1,140,000,000	0
MIZUHO TRIPARTY	12/06/22	12/05/22	12/05/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/06/22	12/05/22	12/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/06/22	12/05/22	12/05/22	1,262,000,000	1,262,000,000	0	1,262,000,000	0
MIZUHO TRIPARTY	12/07/22	12/06/22	12/06/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/07/22	12/06/22	12/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/07/22	12/06/22	12/06/22	905,000,000	905,000,000	0	905,000,000	0
MIZUHO TRIPARTY	12/08/22	12/07/22	12/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/08/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/08/22	12/07/22	12/07/22	1,222,000,000	1,222,000,000	0	1,222,000,000	0
MIZUHO TRIPARTY	12/09/22	12/08/22	12/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/09/22	12/08/22	12/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/09/22	12/08/22	12/08/22	1,021,000,000	1,021,000,000	0	1,021,000,000	0
MIZUHO TRIPARTY	12/11/22	12/09/22	12/09/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/11/22	12/09/22	12/09/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/11/22	12/09/22	12/09/22	1,942,000,000	1,942,000,000	0	1,942,000,000	0
MIZUHO TRIPARTY	12/13/22	12/12/22	12/12/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/13/22	12/12/22	12/12/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/13/22	12/12/22	12/12/22	1,836,000,000	1,836,000,000	0	1,836,000,000	0
MIZUHO TRIPARTY	12/14/22	12/13/22	12/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/14/22	12/13/22	12/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/14/22	12/13/22	12/13/22	1,725,000,000	1,725,000,000	0	1,725,000,000	0
MIZUHO TRIPARTY	12/15/22	12/14/22	12/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/15/22	12/14/22	12/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/15/22	12/14/22	12/14/22	681,000,000	681,000,000	0	681,000,000	0
MIZUHO TRIPARTY	12/16/22	12/15/22	12/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/16/22	12/15/22	12/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/16/22	12/15/22	12/15/22	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	12/19/22	12/16/22	12/16/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/19/22	12/16/22	12/16/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/19/22	12/16/22	12/16/22	1,060,000,000	1,060,000,000	0	1,060,000,000	0
MIZUHO TRIPARTY	12/20/22	12/19/22	12/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/20/22	12/19/22	12/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/20/22	12/19/22	12/19/22	890,000,000	890,000,000	0	890,000,000	0
MIZUHO TRIPARTY	12/21/22	12/20/22	12/20/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/21/22	12/20/22	12/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/21/22	12/20/22	12/20/22	297,000,000	297,000,000	0	297,000,000	0
MIZUHO TRIPARTY	12/22/22	12/21/22	12/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/22/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/22/22	12/21/22	12/21/22	725,000,000	725,000,000	0	725,000,000	0
HSBC TRIPARTY	12/22/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/22/22	12/21/22	12/21/22	1,209,000,000	1,209,000,000	0	1,209,000,000	0
MIZUHO TRIPARTY	12/28/22	12/27/22	12/27/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/28/22	12/27/22	12/27/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/28/22	12/27/22	12/27/22	1,329,000,000	1,329,000,000	0	1,329,000,000	0
MIZUHO TRIPARTY	12/29/22	12/28/22	12/28/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/29/22	12/28/22	12/28/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/29/22	12/28/22	12/28/22	373,000,000	373,000,000	0	373,000,000	0
HSBC TRIPARTY	01/03/23	12/29/22	12/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	01/03/23	12/29/22	12/29/22	2,000,000,000	2,000,000,000	0	2,000,000,000	0
Total Buys				71,528,293,602	71,498,804,054	2,962,711	71,501,766,766	0
Cash Closes								
MIZUHO FLOATER/RESIDUAL TRUST	09/01/26	12/20/22	12/20/22	43,750,000	43,750,000	103,154	43,853,154	0
OLD LINE FUNDING LLC	01/09/23	12/02/22	12/02/22	15,000,000	15,000,000	41,638	15,041,638	0
Total Cash Closes				58,750,000	58,750,000	144,792	58,894,792	0
Deposits								
ABN AMRO BANK N.V.	12/08/22	12/01/22	12/01/22	75,000,000	75,000,000	0	75,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/02/22	12/01/22	12/01/22	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/02/22	12/01/22	12/01/22	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD, NEW YORK BRANCH	12/02/22	12/01/22	12/01/22	685,000,000	685,000,000	0	685,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/09/22	12/02/22	12/02/22	45,000,000	45,000,000	0	45,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/05/22	12/02/22	12/02/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/05/22	12/02/22	12/02/22	260,000,000	260,000,000	0	260,000,000	0
MIZUHO BANK, LTD, NEW YORK BRANCH	12/05/22	12/02/22	12/02/22	695,000,000	695,000,000	0	695,000,000	0
ABN AMRO BANK N.V.	12/11/22	12/05/22	12/05/22	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	12/11/22	12/05/22	12/05/22	550,000,000	550,000,000	0	550,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/06/22	12/05/22	12/05/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD, NEW YORK BRANCH	12/06/22	12/05/22	12/05/22	720,000,000	720,000,000	0	720,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/07/22	12/06/22	12/06/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/11/22	12/06/22	12/06/22	930,000,000	930,000,000	0	930,000,000	0
ABN AMRO BANK N.V.	12/11/22	12/06/22	12/06/22	356,000,000	356,000,000	0	356,000,000	0
RABOBANK NEW YORK	12/11/22	12/06/22	12/06/22	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD, NEW YORK BRANCH	12/07/22	12/06/22	12/06/22	730,000,000	730,000,000	0	730,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/08/22	12/07/22	12/07/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD, NEW YORK BRANCH	12/08/22	12/07/22	12/07/22	745,000,000	745,000,000	0	745,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/09/22	12/08/22	12/08/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/11/22	12/08/22	12/08/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD, NEW YORK BRANCH	12/09/22	12/08/22	12/08/22	780,000,000	780,000,000	0	780,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/11/22	12/09/22	12/09/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
ABN AMRO BANK N.V.	12/11/22	12/09/22	12/09/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD, NEW YORK BRANCH	12/11/22	12/09/22	12/09/22	800,000,000	800,000,000	0	800,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/11/22	12/11/22	12/11/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
RABOBANK NEW YORK	12/11/22	12/11/22	12/11/22	610,000,000	610,000,000	0	610,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/11/22	12/11/22	12/11/22	235,000,000	235,000,000	0	235,000,000	0



## TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
ABN AMRO BANK N.V.	12/19/22	12/12/22	12/12/22	635,000,000	635,000,000	0	635,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/13/22	12/12/22	12/12/22	225,000,000	225,000,000	0	225,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/13/22	12/12/22	12/12/22	850,000,000	850,000,000	0	850,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/20/22	12/13/22	12/13/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/20/22	12/13/22	12/13/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/20/22	12/13/22	12/13/22	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/14/22	12/13/22	12/13/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/14/22	12/13/22	12/13/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/15/22	12/14/22	12/14/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/15/22	12/14/22	12/14/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/16/22	12/15/22	12/15/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/22/22	12/15/22	12/15/22	55,000,000	55,000,000	0	55,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/16/22	12/15/22	12/15/22	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/16/22	12/16/22	95,000,000	95,000,000	0	95,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/19/22	12/16/22	12/16/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/19/22	12/16/22	12/16/22	525,000,000	525,000,000	0	525,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/19/22	12/19/22	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEW YORK	12/27/22	12/19/22	12/19/22	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/19/22	12/19/22	635,000,000	635,000,000	0	635,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/20/22	12/19/22	12/19/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/20/22	12/19/22	12/19/22	155,000,000	155,000,000	0	155,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/20/22	12/19/22	12/19/22	540,000,000	540,000,000	0	540,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/20/22	12/20/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/28/22	12/20/22	12/20/22	575,000,000	575,000,000	0	575,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/21/22	12/20/22	12/20/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/20/22	12/20/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/21/22	12/20/22	12/20/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/22/22	12/21/22	12/21/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/22/22	12/21/22	12/21/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/22/22	12/22/22	70,000,000	70,000,000	0	70,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/27/22	12/22/22	12/22/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/27/22	12/22/22	12/22/22	590,000,000	590,000,000	0	590,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/03/23	12/27/22	12/27/22	1,150,000,000	1,150,000,000	0	1,150,000,000	0
RABOBANK NEW YORK	01/03/23	12/27/22	12/27/22	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	01/03/23	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	12/28/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/28/22	12/27/22	12/27/22	580,000,000	580,000,000	0	580,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	01/04/23	12/28/22	12/28/22	80,000,000	80,000,000	0	80,000,000	0
RABOBANK NEW YORK	01/04/23	12/28/22	12/28/22	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	01/04/23	12/28/22	12/28/22	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/28/22	12/28/22	350,000,000	350,000,000	0	350,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/29/22	12/28/22	12/28/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/29/22	12/28/22	12/28/22	610,000,000	610,000,000	0	610,000,000	0
ABN AMRO BANK N.V.	01/05/23	12/29/22	12/29/22	420,000,000	420,000,000	0	420,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	01/03/23	12/29/22	12/29/22	600,000,000	600,000,000	0	600,000,000	0
Total Deposits				46,096,000,000	46,096,000,000	0	46,096,000,000	0
Maturities								
ALBION CAPITAL LLC CPAB54	12/14/22	12/14/22	12/14/22	25,000,000	25,000,000	0	25,000,000	0
ALBION CAPITAL LLC CPAB54	12/29/22	12/29/22	12/29/22	25,000,000	25,000,000	0	25,000,000	0
ANGLESEA FUNDING LLC CPAB54	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLC CPAB54	12/05/22	12/05/22	12/05/22	215,000,000	215,000,000	0	215,000,000	0
ANGLESEA FUNDING LLC CPAB54	12/08/22	12/08/22	12/08/22	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC CPAB54	12/12/22	12/12/22	12/12/22	215,000,000	215,000,000	0	215,000,000	0
ANGLESEA FUNDING LLC CPAB54	12/16/22	12/16/22	12/16/22	60,000,000	60,000,000	0	60,000,000	0
ANGLESEA FUNDING LLC CPAB54	12/19/22	12/19/22	12/19/22	375,000,000	375,000,000	0	375,000,000	0
ANTALIS S.A. CPAB54 CPAB54	12/15/22	12/15/22	12/15/22	57,950,000	57,950,000	0	57,950,000	0
ATLANTIC ASSET SECUCPAB54	12/09/22	12/09/22	12/09/22	70,000,000	70,000,000	0	70,000,000	0
ATLANTIC ASSET SECUCPAB54	12/12/22	12/12/22	12/12/22	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S.A. CPAB54	12/06/22	12/06/22	12/06/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPAB54	12/07/22	12/07/22	12/07/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPAB54	12/08/22	12/08/22	12/08/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPAB54	12/09/22	12/09/22	12/09/22	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL S.A. CPAB54	12/12/22	12/12/22	12/12/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPAB54	12/13/22	12/13/22	12/13/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPAB54	12/15/22	12/15/22	12/15/22	154,382,000	154,382,000	0	154,382,000	0
BARTON CAPITAL S.A. CPAB54	12/16/22	12/16/22	12/16/22	21,000,000	21,000,000	0	21,000,000	0
BARTON CAPITAL S.A. CPAB54	12/19/22	12/19/22	12/19/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPAB54	12/20/22	12/20/22	12/20/22	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPAB54	12/22/22	12/22/22	12/22/22	175,000,000	175,000,000	0	175,000,000	0
BARTON CAPITAL S.A. CPAB54	12/29/22	12/29/22	12/29/22	175,000,000	175,000,000	0	175,000,000	0
BEDFORD ROW FUNDING CPAB54	12/15/22	12/15/22	12/15/22	60,000,000	60,000,000	0	60,000,000	0
BENNINGTON STARK CACPAB54	12/05/22	12/05/22	12/05/22	55,000,000	55,000,000	0	55,000,000	0
BENNINGTON STARK CACPAB54	12/12/22	12/12/22	12/12/22	108,000,000	108,000,000	0	108,000,000	0
BENNINGTON STARK CACPAB54	12/19/22	12/19/22	12/19/22	55,000,000	55,000,000	0	55,000,000	0
BENNINGTON STARK CACPAB54	12/27/22	12/27/22	12/27/22	55,000,000	55,000,000	0	55,000,000	0
BNG BANK N.V. CP4-2CP4-2	12/15/22	12/15/22	12/15/22	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N.V. CP4-2CP4-2	12/22/22	12/22/22	12/22/22	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N.V. CP4-2CP4-2	12/29/22	12/29/22	12/29/22	100,000,000	100,000,000	0	100,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	12/01/22	12/01/22	12/01/22	61,500,000	61,500,000	0	61,500,000	0
CANADIAN IMPERIAL BCP4-2	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
CHESHAM FINANCE LLC CPAB54	12/01/22	12/01/22	12/01/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC CPAB54	12/02/22	12/02/22	12/02/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC CPAB54	12/05/22	12/05/22	12/05/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC CPAB54	12/06/22	12/06/22	12/06/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC CPAB54	12/07/22	12/07/22	12/07/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC CPAB54	12/08/22	12/08/22	12/08/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC CPAB54	12/09/22	12/09/22	12/09/22	500,000,000	500,000,000	0	500,000,000	0



## TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
CHESHAM FINANCE LLC PAB54	12/12/22	12/12/22	12/12/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC PAB54	12/13/22	12/13/22	12/13/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC PAB54	12/14/22	12/14/22	12/14/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC PAB54	12/15/22	12/15/22	12/15/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC PAB54	12/16/22	12/16/22	12/16/22	385,000,000	385,000,000	0	385,000,000	0
CHESHAM FINANCE LLC PAB54	12/19/22	12/19/22	12/19/22	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC PAB54	12/20/22	12/20/22	12/20/22	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC PAB54	12/21/22	12/21/22	12/21/22	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC PAB54	12/22/22	12/22/22	12/22/22	380,000,000	380,000,000	0	380,000,000	0
CHESHAM FINANCE LLC PAB54	12/27/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
CHESHAM FINANCE LLC PAB54	12/28/22	12/28/22	12/28/22	490,000,000	490,000,000	0	490,000,000	0
CHESHAM FINANCE LLC PAB54	12/29/22	12/29/22	12/29/22	500,000,000	500,000,000	0	500,000,000	0
CIESCO, LLC CPAB54-CPAB54	12/09/22	12/09/22	12/09/22	121,300,000	121,300,000	0	121,300,000	0
CIESCO, LLC CPAB54-CPAB54	12/14/22	12/14/22	12/14/22	60,700,000	60,700,000	0	60,700,000	0
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	12/06/22	12/06/22	12/06/22	60,000,000	60,000,000	0	60,000,000	0
CREDIT AGRICOLE CORCP	12/14/22	12/14/22	12/14/22	125,000,000	125,000,000	0	125,000,000	0
CREDIT AGRICOLE CORCDYAN	12/05/22	12/05/22	12/05/22	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	12/07/22	12/07/22	12/07/22	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	12/09/22	12/09/22	12/09/22	130,000,000	130,000,000	0	130,000,000	0
CREDIT AGRICOLE CORCDYAN	12/12/22	12/12/22	12/12/22	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	12/14/22	12/14/22	12/14/22	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/15/22	12/15/22	71,000,000	71,000,000	0	71,000,000	0
CREDIT AGRICOLE CORCDYAN	12/16/22	12/16/22	12/16/22	175,000,000	175,000,000	0	175,000,000	0
CREDIT AGRICOLE CORCDYAN	12/19/22	12/19/22	12/19/22	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	12/15/22	12/15/22	12/15/22	475,000,000	475,000,000	0	475,000,000	0
CREDIT AGRICOLE CORCDYAN	12/22/22	12/22/22	12/22/22	375,000,000	375,000,000	0	375,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/27/22	12/27/22	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	12/27/22	12/27/22	12/27/22	425,000,000	425,000,000	0	425,000,000	0
CREDIT AGRICOLE CORCDYAN	12/29/22	12/29/22	12/29/22	350,000,000	350,000,000	0	350,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/02/22	12/02/22	12/02/22	740,000,000	740,000,000	0	740,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/05/22	12/05/22	12/05/22	745,000,000	745,000,000	0	745,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/06/22	12/06/22	12/06/22	725,000,000	725,000,000	0	725,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/07/22	12/07/22	12/07/22	720,000,000	720,000,000	0	720,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/08/22	12/08/22	12/08/22	970,000,000	970,000,000	0	970,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/09/22	12/09/22	12/09/22	918,000,000	918,000,000	0	918,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/12/22	12/12/22	12/12/22	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/13/22	12/13/22	12/13/22	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/14/22	12/14/22	12/14/22	896,000,000	896,000,000	0	896,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/15/22	12/15/22	12/15/22	965,000,000	965,000,000	0	965,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/16/22	12/16/22	12/16/22	921,000,000	921,000,000	0	921,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/19/22	12/19/22	12/19/22	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/20/22	12/20/22	12/20/22	925,000,000	925,000,000	0	925,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/21/22	12/21/22	12/21/22	911,000,000	911,000,000	0	911,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/22/22	12/22/22	12/22/22	915,000,000	915,000,000	0	915,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/27/22	12/27/22	12/27/22	905,000,000	905,000,000	0	905,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/28/22	12/28/22	12/28/22	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	12/29/22	12/29/22	12/29/22	909,000,000	909,000,000	0	909,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/02/22	12/02/22	12/02/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/05/22	12/05/22	12/05/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/06/22	12/06/22	12/06/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/07/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/08/22	12/08/22	12/08/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/09/22	12/09/22	12/09/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/12/22	12/12/22	12/12/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/13/22	12/13/22	12/13/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/14/22	12/14/22	12/14/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/15/22	12/15/22	12/15/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/16/22	12/16/22	12/16/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/19/22	12/19/22	12/19/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/20/22	12/20/22	12/20/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/21/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/22/22	12/22/22	12/22/22	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	12/27/22	12/27/22	12/27/22	100,000,000	100,000,000	0	100,000,000	0
GREAT BEAR FUNDING CPAB54	12/05/22	12/05/22	12/05/22	32,000,000	32,000,000	0	32,000,000	0
GREAT BEAR FUNDING CPAB54	12/12/22	12/12/22	12/12/22	52,000,000	52,000,000	0	52,000,000	0
GREAT BEAR FUNDING CPAB54	12/19/22	12/19/22	12/19/22	52,000,000	52,000,000	0	52,000,000	0
JUPITER SECURITIZATCPAB54	12/08/22	12/08/22	12/08/22	59,302,000	59,302,000	0	59,302,000	0
JUPITER SECURITIZATCPAB54	12/09/22	12/09/22	12/09/22	186,493,000	186,493,000	0	186,493,000	0
LONGSHIP FUNDING LLC PAB54	12/13/22	12/13/22	12/13/22	43,000,000	43,000,000	0	43,000,000	0
MUFG BANK LTD/NEW YORK NY	12/07/22	12/07/22	12/07/22	150,000,000	150,000,000	0	150,000,000	0
MIZUHO BANK LTD, CDCDYAN	12/13/22	12/13/22	12/13/22	250,000,000	250,000,000	0	250,000,000	0
MUFG BANK LTD, CFCP	12/15/22	12/15/22	12/15/22	580,000,000	580,000,000	0	580,000,000	0
SHEFFIELD RECEIVABCPAB54	12/02/22	12/02/22	12/02/22	110,000,000	110,000,000	0	110,000,000	0
SHEFFIELD RECEIVABCPAB54	12/05/22	12/05/22	12/05/22	111,000,000	111,000,000	0	111,000,000	0
SHEFFIELD RECEIVABCPAB54	12/06/22	12/06/22	12/06/22	135,000,000	135,000,000	0	135,000,000	0
SHEFFIELD RECEIVABCPAB54	12/07/22	12/07/22	12/07/22	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABCPAB54	12/08/22	12/08/22	12/08/22	160,000,000	160,000,000	0	160,000,000	0
SHEFFIELD RECEIVABCPAB54	12/09/22	12/09/22	12/09/22	200,000,000	200,000,000	0	200,000,000	0
SHEFFIELD RECEIVABCPAB54	12/12/22	12/12/22	12/12/22	164,550,000	164,550,000	0	164,550,000	0
SHEFFIELD RECEIVABCPAB54	12/13/22	12/13/22	12/13/22	162,000,000	162,000,000	0	162,000,000	0
SHEFFIELD RECEIVABCPAB54	12/14/22	12/14/22	12/14/22	257,000,000	257,000,000	0	257,000,000	0
SHEFFIELD RECEIVABCPAB54	12/15/22	12/15/22	12/15/22	311,000,000	311,000,000	0	311,000,000	0
SHEFFIELD RECEIVABCPAB54	12/16/22	12/16/22	12/16/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABCPAB54	12/19/22	12/19/22	12/19/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABCPAB54	12/20/22	12/20/22	12/20/22	125,000,000	125,000,000	0	125,000,000	0
SHEFFIELD RECEIVABCPAB54	12/21/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABCPAB54	12/22/22	12/22/22	12/22/22	110,000,000	110,000,000	0	110,000,000	0
SHEFFIELD RECEIVABCPAB54	12/28/22	12/28/22	12/28/22	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCDYAN	12/22/22	12/22/22	12/22/22	500,000,000	500,000,000	0	500,000,000	0
SOCIETE GENERALE, PCDYAN	12/29/22	12/29/22	12/29/22	375,000,000	375,000,000	0	375,000,000	0



## TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SUMITOMO MITSUI TRUCDYAN	12/13/22	12/13/22	12/13/22	75,000,000	75,000,000	0	75,000,000	0
SUMITOMO MITSUI TRUCDYAN	12/16/22	12/16/22	12/16/22	145,000,000	145,000,000	0	145,000,000	0
TOTALENERGIES CAPITAL CP4-2	12/12/22	12/12/22	12/12/22	98,000,000	98,000,000	0	98,000,000	0
TOTALENERGIES CAPITAL CANADA LTD	12/19/22	12/19/22	12/19/22	98,000,000	98,000,000	0	98,000,000	0
UNILEVER CAPITAL COCP4-2	12/15/22	12/15/22	12/15/22	25,000,000	25,000,000	0	25,000,000	0
UNITEDHEALTH GROUP CP4-2	12/07/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUP CP4-2	12/12/22	12/12/22	12/12/22	184,000,000	184,000,000	0	184,000,000	0
UNITEDHEALTH GROUP CP4-2	12/16/22	12/16/22	12/16/22	169,700,000	169,700,000	0	169,700,000	0
UNITEDHEALTH GROUP CP4-2	12/28/22	12/28/22	12/28/22	225,000,000	225,000,000	0	225,000,000	0
UNITEDHEALTH GROUP CP4-2	12/29/22	12/29/22	12/29/22	160,000,000	160,000,000	0	160,000,000	0
MIZUHO TRIPARTY	12/01/22	12/01/22	12/01/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/01/22	12/01/22	12/01/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/01/22	12/01/22	12/01/22	2,084,000,000	2,084,000,000	0	2,084,000,000	0
MIZUHO TRIPARTY	12/02/22	12/02/22	12/02/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/02/22	12/02/22	12/02/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/02/22	12/02/22	12/02/22	1,267,000,000	1,267,000,000	0	1,267,000,000	0
MIZUHO TRIPARTY	12/05/22	12/05/22	12/05/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/05/22	12/05/22	12/05/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/05/22	12/05/22	12/05/22	1,140,000,000	1,140,000,000	0	1,140,000,000	0
MIZUHO TRIPARTY	12/06/22	12/06/22	12/06/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/06/22	12/06/22	12/06/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/06/22	12/06/22	12/06/22	1,262,000,000	1,262,000,000	0	1,262,000,000	0
MIZUHO TRIPARTY	12/07/22	12/07/22	12/07/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/07/22	12/07/22	12/07/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/07/22	12/07/22	12/07/22	905,000,000	905,000,000	0	905,000,000	0
MIZUHO TRIPARTY	12/08/22	12/08/22	12/08/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/08/22	12/08/22	12/08/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/08/22	12/08/22	12/08/22	1,222,000,000	1,222,000,000	0	1,222,000,000	0
MIZUHO TRIPARTY	12/09/22	12/09/22	12/09/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/09/22	12/09/22	12/09/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/09/22	12/09/22	12/09/22	1,021,000,000	1,021,000,000	0	1,021,000,000	0
MIZUHO TRIPARTY	12/11/22	12/11/22	12/11/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/11/22	12/11/22	12/11/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/11/22	12/11/22	12/11/22	1,942,000,000	1,942,000,000	0	1,942,000,000	0
MIZUHO TRIPARTY	12/13/22	12/13/22	12/13/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/13/22	12/13/22	12/13/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/13/22	12/13/22	12/13/22	1,836,000,000	1,836,000,000	0	1,836,000,000	0
MIZUHO TRIPARTY	12/14/22	12/14/22	12/14/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/14/22	12/14/22	12/14/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/14/22	12/14/22	12/14/22	1,725,000,000	1,725,000,000	0	1,725,000,000	0
MIZUHO TRIPARTY	12/15/22	12/15/22	12/15/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/15/22	12/15/22	12/15/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/15/22	12/15/22	12/15/22	681,000,000	681,000,000	0	681,000,000	0
MIZUHO TRIPARTY	12/16/22	12/16/22	12/16/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/16/22	12/16/22	12/16/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/16/22	12/16/22	12/16/22	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	12/19/22	12/19/22	12/19/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/19/22	12/19/22	12/19/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/19/22	12/19/22	12/19/22	1,060,000,000	1,060,000,000	0	1,060,000,000	0
MIZUHO TRIPARTY	12/20/22	12/20/22	12/20/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/20/22	12/20/22	12/20/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/20/22	12/20/22	12/20/22	890,000,000	890,000,000	0	890,000,000	0
MIZUHO TRIPARTY	12/21/22	12/21/22	12/21/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/21/22	12/21/22	12/21/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/21/22	12/21/22	12/21/22	297,000,000	297,000,000	0	297,000,000	0
MIZUHO TRIPARTY	12/22/22	12/22/22	12/22/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/22/22	12/22/22	12/22/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/22/22	12/22/22	12/22/22	725,000,000	725,000,000	0	725,000,000	0
MIZUHO TRIPARTY	12/27/22	12/27/22	12/27/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	12/27/22	12/27/22	12/27/22	1,209,000,000	1,209,000,000	0	1,209,000,000	0
BANK OF AMERICA TRIPARTY	12/28/22	12/28/22	12/28/22	150,000,000	150,000,000	0	150,000,000	0
MIZUHO TRIPARTY	12/28/22	12/28/22	12/28/22	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	12/28/22	12/28/22	12/28/22	1,329,000,000	1,329,000,000	0	1,329,000,000	0
MIZUHO TRIPARTY	12/29/22	12/29/22	12/29/22	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/29/22	12/29/22	12/29/22	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/29/22	12/29/22	12/29/22	373,000,000	373,000,000	0	373,000,000	0
RABOBANK NEW YORK	12/06/22	12/06/22	12/06/22	475,000,000	475,000,000	0	475,000,000	0
ABN AMRO BANK N.V.	12/06/22	12/06/22	12/06/22	375,000,000	375,000,000	0	375,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/06/22	12/06/22	12/06/22	900,000,000	900,000,000	0	900,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/07/22	12/07/22	12/07/22	60,000,000	60,000,000	0	60,000,000	0
DNB BANK CAY TD 0.0380 20221201	12/01/22	12/01/22	12/01/22	950,000,000	950,000,000	0	950,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/01/22	12/01/22	12/01/22	650,000,000	650,000,000	0	650,000,000	0
ABN AMRO BANK N.V.	12/08/22	12/08/22	12/08/22	75,000,000	75,000,000	0	75,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/02/22	12/02/22	12/02/22	250,000,000	250,000,000	0	250,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/02/22	12/02/22	12/02/22	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/02/22	12/02/22	12/02/22	685,000,000	685,000,000	0	685,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/09/22	12/09/22	12/09/22	45,000,000	45,000,000	0	45,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/05/22	12/05/22	12/05/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/05/22	12/05/22	12/05/22	260,000,000	260,000,000	0	260,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/05/22	12/05/22	12/05/22	695,000,000	695,000,000	0	695,000,000	0
ABN AMRO BANK N.V.	12/12/22	12/12/22	12/12/22	550,000,000	550,000,000	0	550,000,000	0
RABOBANK NEW YORK	12/13/22	12/13/22	12/13/22	550,000,000	550,000,000	0	550,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/06/22	12/06/22	12/06/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/06/22	12/06/22	12/06/22	720,000,000	720,000,000	0	720,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/07/22	12/07/22	12/07/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/13/22	12/13/22	12/13/22	930,000,000	930,000,000	0	930,000,000	0
ABN AMRO BANK N.V.	12/13/22	12/13/22	12/13/22	356,000,000	356,000,000	0	356,000,000	0
RABOBANK NEW YORK	12/12/22	12/12/22	12/12/22	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/07/22	12/07/22	12/07/22	730,000,000	730,000,000	0	730,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/08/22	12/08/22	12/08/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/08/22	12/08/22	12/08/22	745,000,000	745,000,000	0	745,000,000	0

## TRADING ACTIVITY FOR DECEMBER 2022

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DNB BANK ASA, GRAND CAYMAN BRANCH	12/09/22	12/09/22	12/09/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/15/22	12/15/22	12/15/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/09/22	12/09/22	12/09/22	780,000,000	780,000,000	0	780,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/12/22	12/12/22	12/12/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
ABN AMRO BANK N.V.	12/16/22	12/16/22	12/16/22	75,000,000	75,000,000	0	75,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/12/22	12/12/22	12/12/22	800,000,000	800,000,000	0	800,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/13/22	12/13/22	12/13/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
RABOBANK NEW YORK	12/19/22	12/19/22	12/19/22	610,000,000	610,000,000	0	610,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/19/22	12/19/22	12/19/22	235,000,000	235,000,000	0	235,000,000	0
ABN AMRO BANK N.V.	12/19/22	12/19/22	12/19/22	635,000,000	635,000,000	0	635,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/13/22	12/13/22	12/13/22	225,000,000	225,000,000	0	225,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/13/22	12/13/22	12/13/22	850,000,000	850,000,000	0	850,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/20/22	12/20/22	12/20/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/20/22	12/20/22	12/20/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/20/22	12/20/22	12/20/22	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/14/22	12/14/22	12/14/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/14/22	12/14/22	12/14/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/15/22	12/15/22	12/15/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/15/22	12/15/22	12/15/22	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/16/22	12/16/22	12/16/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	12/22/22	12/22/22	12/22/22	55,000,000	55,000,000	0	55,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/16/22	12/16/22	12/16/22	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/27/22	12/27/22	95,000,000	95,000,000	0	95,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/19/22	12/19/22	12/19/22	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/19/22	12/19/22	12/19/22	525,000,000	525,000,000	0	525,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/27/22	12/27/22	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEW YORK	12/27/22	12/27/22	12/27/22	630,000,000	630,000,000	0	630,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/27/22	12/27/22	635,000,000	635,000,000	0	635,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/20/22	12/20/22	12/20/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL, NEW YORK BRANCH	12/20/22	12/20/22	12/20/22	155,000,000	155,000,000	0	155,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/20/22	12/20/22	12/20/22	540,000,000	540,000,000	0	540,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/27/22	12/27/22	12/27/22	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	12/28/22	12/28/22	12/28/22	575,000,000	575,000,000	0	575,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/21/22	12/21/22	12/21/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
ABN AMRO BANK N.V.	12/27/22	12/27/22	12/27/22	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/21/22	12/21/22	12/21/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/22/22	12/22/22	12/22/22	1,100,000,000	1,100,000,000	0	1,100,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/22/22	12/22/22	12/22/22	570,000,000	570,000,000	0	570,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/29/22	12/29/22	70,000,000	70,000,000	0	70,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/27/22	12/27/22	12/27/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/27/22	12/27/22	12/27/22	590,000,000	590,000,000	0	590,000,000	0
ABN AMRO BANK N.V.	12/28/22	12/28/22	12/28/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/28/22	12/28/22	500,000,000	500,000,000	0	500,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/28/22	12/28/22	12/28/22	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/28/22	12/28/22	12/28/22	580,000,000	580,000,000	0	580,000,000	0
ABN AMRO BANK N.V.	12/29/22	12/29/22	12/29/22	350,000,000	350,000,000	0	350,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	12/29/22	12/29/22	12/29/22	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	12/29/22	12/29/22	12/29/22	610,000,000	610,000,000	0	610,000,000	0
ABN AMRO BANK N.V.	12/05/22	12/05/22	12/05/22	540,000,000	540,000,000	0	540,000,000	0
RABOBANK NEW YORK	12/05/22	12/05/22	12/05/22	440,000,000	440,000,000	0	440,000,000	0
Total Maturities				112,774,877,000	112,774,877,000	0	112,774,877,000	0
Sells								
BANK OF NOVA SCOTIA/HOUSTON	12/22/22	12/21/22	12/21/22	50,000,000	50,000,675	503,528	50,504,203	675
BANK OF NOVA SCOTIA/HOUSTON	12/22/22	12/21/22	12/21/22	50,000,000	50,000,675	503,528	50,504,203	675
BANK OF NOVA SCOTIA/HOUSTON	12/22/22	12/21/22	12/21/22	50,000,000	50,000,675	503,528	50,504,203	675
WESTPAC BANKING CORP	12/23/22	12/20/22	12/21/22	7,500,000	7,500,181	25,644	7,525,825	181
WESTPAC BANKING CORP	12/23/22	12/20/22	12/21/22	50,000,000	50,001,208	170,958	50,172,167	1,208
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/02/22	12/02/22	3,550,930	3,550,930	0	3,550,930	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/06/22	12/06/22	546,281	546,281	0	546,281	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/07/22	12/07/22	1,397,834	1,397,834	0	1,397,834	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/09/22	12/09/22	570,366	570,366	0	570,366	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/12/22	12/12/22	4,092,207	4,092,207	0	4,092,207	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/14/22	12/14/22	11,270,512	11,270,512	0	11,270,512	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/16/22	12/16/22	1,498,273	1,498,273	0	1,498,273	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/21/22	12/21/22	1,333,770	1,333,770	0	1,333,770	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	12/28/22	12/28/22	2,108,682	2,108,682	0	2,108,682	0
Total Sells				233,868,855	233,872,270	1,707,185	235,579,455	3,415





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## Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

# Federated Hermes

