

*Bella Collina Community  
Development District*

*Agenda*

*April 13, 2023*

# AGENDA

*Bella Collina*  
*Community Development District*

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219 E. Livingston Street, Orlando FL, 32801

Phone: 407-841-5524 – Fax: 407-839-1526

April 6, 2023

Board of Supervisors  
Bella Collina Community  
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, April 13, 2023 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the February 16, 2023 Meeting
4. Ratification of Utility Easement Agreements
5. Ratification of Proposal from Frank's Air Conditioning for HVAC Replacement at WWTF
6. Consideration of Resolution 2023-05 Approving the Proposed Fiscal Year 2024 Budget and Setting a Public Hearing
7. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet and Income Statement
    - iii. SBA Florida PRIME Monthly Summary Report
8. Other Business
9. Supervisor's Requests
10. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint  
District Manager

Cc: Jan Carpenter, District Counsel  
Steve Boyd/Jeff Einhouse, District Engineer  
Paul Simonson, DCS Real Estate Investments

Enclosures

# MINUTES

MINUTES OF MEETING  
BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Bella Collina Community Development District was held Thursday, February 16, 2023 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

Randall Greene	Chairman
David Burman	Vice Chairman
Duane Owen	Assistant Secretary
Andrew Gorrill	Assistant Secretary
Rick Scharich <i>by phone</i>	Assistant Secretary (not sworn in)

Also present were:

George Flint	District Manager
Jan Carpenter	District Counsel
Steve Boyd <i>by phone</i>	District Engineer
Andy Hatton	Field Manager

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order. Four members of the Board were present constituting a quorum.

Mr. Flint: Mr. Scharich is here but is not sworn yet. He is participating by phone.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Mr. Flint: We just have staff and Board members.

**THIRD ORDER OF BUSINESS**

**Approval of Minutes of the January 12, 2023 Meeting**

Mr. Flint: Did the board have any comments or corrections to those?

Mr. Greene: No.

Mr. Flint: Is there a motion to approve them?

On MOTION by Mr. Greene, seconded by Mr. Owen, with all in favor, the Minutes of the January 12, 2023 Meeting, were approved, as presented.

#### **FOURTH ORDER OF BUSINESS**

#### **Public Hearing**

##### **A. Consideration of Resolution 2023-04 Adopting Proposed Amended Rates & Fees**

Mr. Flint: We will open the public hearing. For the record, we will note there are no members of the public here to provide comment or testimony so we will bring it back to the Board. At your January meeting, you authorized staff to advertise a rate hearing for today. We moved the February meeting a week later to allow for the necessary notices to be advertised. Exhibit A to the resolution is included in the agenda and you will see highlighted the illegal connection meter tampering. We have increased from \$100 plus estimated usage to first offense \$500 plus estimated usage second offense of \$1,000 and then third and future offenses at \$2,000.

Mr. Greene: Can we also make sure; I think we discussed this at the last meeting that we can lien the property? Because that would prevent a draw from happening until that gets cleared up.

Ms. Carpenter: We have a draft notice that we will give to George's firm to file whenever they have to do one of these.

Mr. Greene: They will not like it when that draw gets held up.

Mr. Flint: We will add these fees to their monthly bill. If for some reason they do not pay their monthly bill, then we would have recourse to lien.

Mr. Greene: Got it.

Mr. Flint: Then we have also added a grinder station start up reschedule fee of \$250 per occurrence. We have had issues where builders have called for grinder station startups and when the supplier gets out there, they don't have power or don't have water to it or they are not ready for it. This has been an ongoing issue so we recommended you put a fee in here to kind of encourage them to make sure that they are in fact ready for the start up when they call for it. Those were the main changes to the schedule. Any questions or comments from the Board? This was advertised and we did not receive any written or verbal comments prior to the hearing today and we don't have any public here.

Mr. Greene: Did you discuss any of this at the builders meeting this morning.

Mr. Flint: Yeah, we did have the spring builders meeting this morning at 8:30 and I did go over this. We have a builder's guide that we prepare that provides various information for the builders including this information. We did add a section dealing with illegal connections and the new fees so they were all made aware of this.

Mr. Greene: Did you get long blank stares?

Mr. Flint: No, they were on their best behavior. I didn't really get any comments. I think they understand the severity of the issue and in most cases, it is their subcontractor that is doing this but they are responsible for their block guys and concrete guys.

Mr. Greene: Absolutely.

Mr. Flint: And whoever else is doing this.

Mr. Greene: It all comes down to project management and supervision.

Mr. Flint: Yeah, so when we bill them this and they pass it on to their subs, maybe their subs will start getting the message because I am sure the builders aren't going to be paying it directly. They are going to be sending it to their sub or deducting it from their fee. We did go over that this morning and I have updated the builders guide to include all of this information. Any further comments or questions?

Mr. Greene: Hopefully that will make things run a little more smoothly in that department.

Mr. Flint: Yeah, if nothing else, it will be a good revenue source for us if it doesn't run smoothly. As late as yesterday, Andy sent us a picture of a connection on a lot directly to a meter.

Mr. Greene: Which builder was it?

Mr. Flint: It was Davila. They were almost done with their block and they had not even filed their application to initiate utility service. It wasn't that we hadn't set the meter yet, they hadn't even filed the application or paid the fees.

Mr. Greene: Just out of curiosity, just say we catch somebody again, obviously sometimes it is repeat offenders, how much time or is there a state statute of time that we have to give them to pay the fine or any fine or fee?

Mr. Flint: We put it on their monthly bill. So, if they don't pay their monthly bill, we cut their water off.

Mr. Greene: Okay, because obviously you are really going to get their attention when you throw, well not just the water off just with the lien because when all of a sudden, the bank picks

up on it and that bank won't do that draw, we get paid immediately but it is really going to get their attention especially if it is a custom build.

Mr. Flint: Right, when they get billed if they don't pay it by the next bill then we send a notice and then we lock off their service.

Mr. Greene: Okay, so that is the procedure? Okay, gotcha.

Mr. Gorrill: I think once those hose bibs go on with the meters though, I think that should nip this in the bud pretty good.

Mr. Flint: Another thing we are doing, I have asked RCM when they install the meters to put a hose bib on the irrigation side, it's a temporary hose bib, but that gives the contractor somewhere to hook their hose up and not have to connect directly to a meter. Because what is happening is when they are connecting to those meters, sometimes they do not have the right fitting to connect to the meter, so they take the meter off to connect to the whip or fittings on the meters get removed and moved to somewhere else and they disappear. We think the insulation of the hose bib will hopefully help. RCM is going to do that under their existing fee. They are not going to charge extra.

Mr. Greene: Oh okay, that's good.

Mr. Flint: It is just a couple of pieces of PVC and a \$5 hose bib so. Any other discussion and if not, is there a motion to approve Resolution 2023-04.

On MOTION by Mr. Greene, seconded by Burman, with all in favor, Resolution 2023-04 Adopting Proposed Amended Rates & Fees, was approved.

## **FIFTH ORDER OF BUSINESS**

### **Ratification of Storage Space Rental Agreement with Compass Self Storage, LLC**

Mr. Flint: This is a storage unit rental agreement for the grinder stations. The tanks are all here on site at our Hill Crest Water Plant and our Pine Island Wastewater Plant site but the control panels and some of the other components of the grinder stations have to be protected from the weather so we have the storage unit that is accessible with a tractor trailer so that they can unload pallets from a tractor trailer and put them into this storage site.

Mr. Greene: Is this like a regular warehouse building?



Mr. Flint: Yes, the size is 10 x 40 and it has a door on each end, right and it has got room for a semi to pull in and be unloaded. The location works well because RCM is in Eustis and the Messina & Associates who is the supplier is also I think in Eustis so it is between there and here and it is on the same route that they use to get here so they can stop and pick stuff up.

Mr. Greene: That is convenient.

Mr. Flint: So, we entered into this. Just to cover us, I wanted to just ask the Board to ratify that rental agreement. I am sorry if there is fine print in there.

Ms. Carpenter: There is not much that you are going to be able to do about it.

Mr. Flint: Yeah, it's a small dollar amount.

Ms. Carpenter: It's no worth it.

Mr. Flint: \$305 per month.

On MOTION by Mr. Burman, seconded by Mr. Greene, with all in favor, the Storage Space Rental Agreement with Compass Self Storage, LLC, was ratified.

## **SIXTH ORDER OF BUSINESS**

### **Staff Reports**

#### **A. Attorney**

Mr. Flint: Anything else Jan?

Ms. Carpenter: No, we do not have anything.

#### **B. Engineer**

Mr. Flint: No engineers report?

Mr. Boyd: I am here George, but I don't have anything to report.

#### **C. District Manager's Report**

##### **i. Approval of Check Registers**

Mr. Flint: You have the check register for the month of January totaling \$178,264.91. A significant amount of that is assessment revenue coming in from the county that we are transferring to the trustee. Any questions on that check register?

Mr. Greene: No.

On MOTION by Mr. Greene, seconded by Burman, with all in favor, the Check Register Totaling \$178,264.91, was approved.

**ii. Balance Sheet and Income Statement**

Mr. Flint: These are unaudited through December 31<sup>st</sup>. If there are any questions, we can discuss those. There is no action required by the Board on those.

**iii. Presentation of Arbitrage Rebate Calculation Report for the Series 2004 Bonds**

Mr. Flint: We have the arbitrage report for the series 2004 bonds. This is a calculation that needs to be done per the IRS to make sure we are not earning more interest than we are paying and you all engaged Grau & Associates to prepare the calculation. You can see we have a negative rebate requirement of \$3.2 million so there are no arbitrage issues. Any questions on the report? If not, is there a motion to accept it?

On MOTION by Mr. Burman, seconded by Mr. Greene, with all in favor, Accepting the Arbitrage Rebate Calculation Report for Series 2004 Bonds, was approved.

**iv. SBA Florida PRIME Monthly Summary Report**

Mr. Flint: For informational purposes, we have provided the monthly report for the Florida PRIME Investment Fund. This is the investment pool administered by the State Board of Administration. This report is through December of 2022. Any questions on the report? If not, any other business?

**SEVENTH ORDER OF BUSINESS****Other Business**

Mr. Flint: Mr. Greene had brought up at the last meeting that the owner of the club who is currently maintaining the dry retention areas and the utility plant sites from a mowing perspective has requested an increase in their contract.

Mr. Greene: Left me confirm this but I believe it is \$375 a month.

Mr. Flint: That is \$3,975, right?

Mr. Greene: Yes, \$3975 so that would represent \$375 a month in an increase and it is primarily due to fuel and maintenance on the equipment.

Mr. Flint: We have bid this out in the past and I think even at the increased rate it is still competitive with what other providers would increase.

Mr. Greene: I am going to abstain from the vote.

Ms. Carpenter: Do you have a form that they fill out? They have to fill out a form of the conflict.

Mr. Flint: Yeah, I have a Form 8B that I will have Randall fill out. We will provide the Form 8B and keep that on file.

On MOTION by Mr. Burman, seconded by Mr. Gorrill, with Mr. Burman, Mr. Gorrill, and Mr. Owen in favor and Mr. Greene abstaining, Authorization to Prepare Amendment to Contract for Mowing with Club Bella, was approved 3-0.

**EIGHTH ORDER OF BUSINESS**

**Supervisor's Requests**

Mr. Flint: Any other business or supervisor's requests? Hearing none,

**NINTH ORDER OF BUSINESS**

**Adjournment**

Mr. Flint: Is there a motion to adjourn?

On MOTION by Mr. Burman, seconded by Mr. Gorrill, with all in favor, the meeting was adjourned.

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Secretary/Assistant Secretary

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Chairman/Vice Chairman

## SECTION IV

Prepared by and return to:  
Jan Albanese Carpenter, Esq.  
Latham, Luna, Eden & Beaudine, LLP  
201 S. Orange Avenue, Suite 1400  
Orlando, Florida 32801

### UTILITY EASEMENT AGREEMENT

**THIS UTILITY EASEMENT AGREEMENT** (this "Easement Agreement") is made as of this March 30, 2023, by and between **DCS REAL ESTATE INVESTMENTS, LLC** a Florida limited liability company, whose address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401 (the "Grantor"), and **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a unit of special purpose government created pursuant to Chapter 190, Florida Statutes whose address is c/o Governmental Management Services – Central Florida, 219 E. Livingston Street, Orlando, Florida 32801 (the "Grantee").

### WITNESSETH:

**WHEREAS**, Grantor is the fee simple owner of certain real property, located in Lake County, Florida, more particularly on Exhibit A attached hereto (the "Grantor's Property");

**WHEREAS**, Grantee desires to obtain, and Grantor is willing to grant to Grantee, a perpetual, non-exclusive utility easement on, under and across that portion of Grantor's Property more particularly described on Exhibit B attached hereto (the "Easement Area") for the purpose of (i) constructing, reconstructing, installing, operating, repairing and maintaining in perpetuity, within the Easement Area, utilities and infrastructure for potable water, sanitary sewer, wastewater, irrigation water and reuse service (collectively, the "Facilities"), including, without limitation, lift stations, meters and related facilities to serve Grantor's Property and other properties within the area; and (ii) collecting, transmitting and distributing potable water, wastewater, sanitary sewer, irrigation water and reuse through the Facilities, (subparagraphs (i) and (ii) are herein collectively referred to as the "Permitted Use").

**NOW, THEREFORE**, for and in consideration of the foregoing premises, the mutual agreement of the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Recitations. The above recitations are true and correct and are incorporate herein by reference.
2. Grant and Use of Easement. Grantor does hereby give, grant and convey unto Grantee, its successors and assigns, a non-exclusive easement in perpetuity (the "Easement") on, over, under and across the Easement Area solely for the Permitted Use. This Easement is subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area. Grantee's rights in connection therewith shall include the right to maintain facilities on the Easement Area, , and any maintenance or repair of the Facilities and the right to

construct and reconstruct Facilities; provided, however, that Grantee shall promptly thereafter restore Grantor's property.

3. Reservation of Rights. Grantor expressly reserves to itself, its successors and assigns, the right to use, or to grant to others the right to use by virtue of additional licenses, rights-of-way, reservations or easements, any and all portions of the area upon, above, or under the Easement Area and the Grantor's Property, in Grantor's reasonable discretion, for any purpose not inconsistent with the rights herein granted, including, but not limited to, the right of ingress and egress over and across the Easement Area onto any adjacent or contiguous property, and the right to landscape, construct structural improvements, and install utility lines, equipment and cables over the Easement Area.

4. Relocation. Grantor may relocate, alter or modify, the location of all or any portion of the Facilities to another location either within or outside of the Easement Area (in whole or in part) from time to time, at Grantor's sole cost and expense. In any such case, Grantor shall provide to the Grantee a reasonably acceptable new easement area to which the Facilities may be relocated, and an amendment to this Easement Agreement or a new easement, in reasonably acceptable form.

5. Limitation of Rights. The Easement granted herein creates a non-exclusive easement for the Permitted Use, and Grantee does not and shall not, at any time claim any interest or estate of any kind or extent whatsoever in the Easement Areas except as provided herein. All Grantor's rights under this Easement Agreement are subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area. Grantor makes no representations as to the suitability of the Easement Area for the Permitted Use and Grantee has relied upon its own inspection of the Easement Area. The Grantee for itself and its agents, employees, and contractors accepts the physical conditions of the Easement Area "as is" and "where is." The Grantee acknowledges and agrees that the Grantee's use of the Easement Area or the use of its agents, contractors or employees is at its own risk, and neither Grantor nor its agents or representatives shall have any liability or obligation for or with respect to any loss or damage to any Facilities, except to the extent arising from or caused by the Grantor, its agents, contractors, or employees.

6. Covenants of Grantee. In addition to other covenants contained herein, Grantee and its successors, assigns, agents, invitees and employees shall:

(a) not interfere with or prevent the following: (i) the normal development, use (including use for landscaping, shrubbery, flowers, trees and fencing) and maintenance by Grantor of the Easement Area or Grantor's Property; (ii) the use of any portion of the Easement Area by the general public, if any portion of the Easement Area has been or is hereafter dedicated to the general public; and (iii) any development, construction, improvement, inspection, maintenance or other activity or use by Grantor, its successors, agents, lessees, invitees or assigns, now or in the future existing on or about the Easement Area and the Grantor's Property so long as such use does not materially and adversely interfere with Grantee's permitted use of the Easement Area pursuant to the terms hereof;

(b) not interfere with or disturb any threatened or endangered plant or animal life on or under the Easement Area or the Grantor's Property;

(c) not interfere with any existing license, easement, reservation or right-of-way upon, above, over, though, under or across the Easement Area;

(d) not interfere with any hereafter granted license, easement, reservation or right-of-way upon, above, over, through, under or across the Easement Area;

(e) comply at all times and in all respects with all present and future local, municipal, county, state and federal environmental and all other applicable laws, statutes, governmental constitutions, ordinances, codes, rules, regulations, resolutions, requirements, standards, applications and directives, as well as all decisions, judgments, writs, injunctions, orders, decrees or demands of courts, administrative bodies and other authorities construing any of the foregoing (collectively, the "Laws"), and Grantee shall obtain, maintain and comply with all applicable permits in connection with the Facilities and Grantee's use of the Easement Area. Grantee shall not, by any act or omission, render the Grantor liable for any violation thereof, and shall indemnify, defend and hold Grantor harmless of from and against any consequences are result of such violation;

(f) install, construct, operate, maintain, replace and repair the Facilities, at its sole cost and expense, and in compliance with all applicable Laws, permits and the term hereof, in an expeditious and good and workmanlike manner, and maintain the appearance of all above-ground facilities, if any, if permitted hereunder by Grantor (and of the Easement Area, if requested by Grantor) in reasonably the same condition as existed upon completion of their initial installation;

(g) not cause or permit any hazardous waste, toxic substances or related materials as defined by any Laws (collectively, "Hazardous Materials") to be used, placed, misused or disposed of upon, above or under, or transported to or from the Easement Area or the Grantor's Property ("Hazardous Materials Activities"). Grantor shall be liable to Grantee for any Hazardous Materials Activities caused by Grantor, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantor or any the aforementioned persons or entities. Grantee shall be liable to Grantor for any and all Hazardous Materials Activities and any and all hazardous spills, fires, or other environmental hazard on the Easement Area or the Grantor's Property caused by Grantee, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantee or any the aforementioned persons or entities. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement;

(h) install construction barriers (if requested by Grantor) and, after completion of any construction, installation, repair or replacement work with respect to the Facilities, at Grantee's sole cost and expense and in a safe, good and workmanlike manner, remove any temporary improvements and equipment placed on the Easement Area, and restore both the ground surface of the Easement Area and any grass, irrigation lines and equipment, and landscaping in or on the

Easement Area, to substantially the original contour, grade and condition which existed immediately prior to the commencement of any work; and

(i) not permit any claim, lien or other encumbrance to be filed against or attached to the Easement Area or any other portion of the Grantor's Property including, without limitation, any lien for any labor or materials in connection with work of any character performed or claimed to have been performed on the Easement Area or any other portion of the Grantor's Property at the direction or sufferance of Grantee. If any such claim, lien or other encumbrance is filed against or otherwise becomes attached to the Easement Area or any other portion of the Grantor's Property, Grantee shall cause such claim, lien or other encumbrance to be discharged by payment, satisfaction, insurance or posting of a bond, letter of credit or other form of security satisfactory to Grantor within thirty (30) days after the date such claim, lien or other encumbrance is filed. Additionally, if any such lien against the Easement Area or the Grantor's Property is not promptly released or bonded off, Grantor shall have the right (but not the obligation) to cause such lien to be released. Grantee shall pay on demand all of Grantor's costs in connection therewith, including reasonable attorney's fees and cost, together with interest thereon at the interest rate set forth herein below accruing from and after the date of such expenditure until Grantor's receipt of full payment therefor. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement.

7. Indemnity.

Without waiving the benefit of sovereign immunity, Grantee, its successors and assigns, shall indemnify and hold Grantor, its successor and assigns, harmless from and against any and all loss, cause, damage, expense, injury, claim and liability (including reasonable attorney's fees and paraprofessional fees at any pre-trial, trial or appellant proceeding) which Grantor, its successor and assigns, may suffer or incur as a result of, arising out of, or attributable to, use of the Easement Area by Grantee, its successor and assigns, or the exercise of any rights granted to Grantee herein.

8. Insurance.

Grantee shall carry, at its own cost and expense, and shall require its contractors to carry (at their sole cost and expense), the following insurance: (a) commercial general liability insurance (including broad form contractual coverage) and automobile liability insurance, each with minimum limits of Two Million Dollars (\$2,000,000.00) combined single limit per occurrence protecting Grantor, and its successors and assigns from claims for bodily injury (including death) and property damage occurring in, upon, adjacent to, or connected with the Easement Area or Grantee's use of the Easement Area and shall name Grantor and its successors and assigns as an additional insured; and (b) if applicable, workers compensation insurance in minimum statutory amounts as required by applicable law. All such insurance required herein shall be with companies licensed to issue insurance in the State of Florida and shall have a best rating of A or better, shall include a waiver of subrogation, be primary and non-contributory and shall provide that the coverage thereunder to the other, may not be reduced or canceled unless thirty (30) days prior notice thereof is furnished to the additional insured. Upon Grantor's written request to Grantee, certificates of insurance identifying the additional insured shall be furnished to Grantor. Grantor and Grantee agree to evaluate and review, in good faith, the aforesaid amounts of commercial general liability insurance and workers' compensation insurance not more frequently than every



three (3) calendar years to determine whether an adjustment in the amount of coverage is reasonable, taking into account all relevant factors, including, without limitation, then prevailing practices and trends in risk management, the claims history of occurrences on the Easement Area, the current insurance industry and tort litigation and law, inflation, etc.

9. Breach. If either party breaches (such party being referred to as the "Breaching Party") any provision of this Easement Agreement and fails to cure any such breach within fifteen (15) days after written notice thereof is given by the other party (the "Non-Breaching Party") in addition to any other right or remedy available to the Non-Breaching Party at law or in equity, the Non-Breaching Party shall have the right, but not the obligation, to cure any such breach. The Breaching Party shall reimburse the Non-Breaching Party for the cost thereof upon demand.

10. Entire Agreement. This Easement Agreement embodies the entire understanding of the parties hereto, and supersedes all prior discussions and agreements between the parties hereto, and there are no further or other agreements or understanding, written or oral, in effect between the parties relating to the subject matter hereof. This Easement Agreement shall not be modified or amended in any respect except by a written agreement executed by or on behalf of the parties hereto, in the same manner as executed herein. If any term, covenant, or condition of this Easement Agreement or the application thereof to any person or circumstance shall to any extent be invalid or unenforceable, such term, covenant or condition or such application shall be deemed severable, and the application of such term, covenant or condition to persons or circumstances other than those as to which it was held invalid or unenforceable, and the remainder of this Easement Agreement, shall not be affected thereby, and the remainder of this Easement Agreement shall be valid and enforceable to the fullest extent permitted by law.

11. Notices. All notices and other communications given pursuant to these easements to be served, given or delivered upon either party shall be in writing and shall be sent by registered or certified mail, return receipt requested, or by a national overnight receipted delivery service (e.g., Federal Express). Such notices shall be deemed served, given and delivered on the earlier of the following: (i) the date of actual receipt; (ii) the third business day after any registered or certified notice was deposited in a sealed envelope in the United States mail, postage prepaid; (iii) the next business day after any notice was delivered (on a business day) to a receipted overnight delivery service; or (iv) the first attempted delivery date of any notice hereunder, regardless of whether the recipient of said notice accepted same. All notices shall be addressed as herein below set forth, or to such other address as either party hereafter give notice to the other in writing:

To Grantor: DCS Real Estate Investments, LLC  
505 South Flagler Drive, Suite 900  
West Palm Beach, Florida 33401  
Attention: Paul E. Simonson

To Grantee: Bella Collina Community Development District  
c/o Governmental Management Services – Central Florida, LLC  
219 East Livingston Street  
Orlando, Florida 32801  
Attention: District Manager

With Copy to: Latham, Luna, Eden & Beaudine, LLP  
201 S. Orange Ave., Suite 1400  
Orlando, Florida 32801  
Attention: Jan Albanese Carpenter

12. Applicable Law. This Easement Agreement shall be construed in accordance with Florida law (exclusive of choice of law rules) and shall not be amended, modified or terminated unless in writing executed by Grantor and Grantee, their respective successors and assigns, and recorded in the Public Records of Lake County, Florida. Venue for any action arising hereunder shall lie exclusively in the state courts of Lake County, Florida.

13. No Waiver. The failure of any party to exercise any right created hereunder or to insist upon strict compliance with any term, condition, or covenant specified herein shall not constitute a waiver of such right or the right to insist upon strict compliance with any such term, condition or covenant under this Easement Agreement at any future time.

14. Attorneys' Fees. The prevailing party in any legal proceeding regarding this Easement Agreement shall be entitled to recover from the other party all reasonable attorneys' fees and costs incurred in connection with such proceeding and any efforts or negotiations leading thereto.

15. Binding Obligations. The provisions of this Easement Agreement shall bind and inure to the benefit of the parties hereto and their respective successors and assigns.

16. Construction of Agreement. This Easement Agreement has been fully reviewed and approved by the parties hereto and their respective counsel. Accordingly, in interpreting this Easement Agreement, no weight shall be placed upon which party hereto or its counsel drafted the provisions being interpreted. Paragraph headings are for convenience only and shall not be deemed a part of this Easement Agreement or considered in construing this Easement Agreement.

17. No Implied Waiver. No course of dealing between the parties and no delay in exercising any right, power or remedy conferred hereby or now hereafter existing at Law, in equity, by statute or otherwise shall operate as a waiver of, or otherwise prejudice, any such right, power or remedy. All waivers, if any, of any and all of the foregoing rights, powers or remedies must be in writing.

18. Counterparts. This Easement Agreement may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute but one and the same instrument. Signature pages and acknowledgment pages, if any, may be detached from the counterparts and attached to a single copy of this document physically to form one document.

[SIGNATURES ON FOLLOWING PAGES]

**COUNTERPART SIGNATURE PAGE FOR  
UTILITY EASEMENT AGREEMENT**

**IN WITNESS WHEREOF**, the parties hereto have caused this Easement Agreement to be executed in their respective names by their duly authorized representatives as of the day and year first set forth above.

**"GRANTOR"**

Signed, Sealed, and Delivered in our  
presence as witnesses:

Clare L. Cole  
Print Name: Clare L. Cole

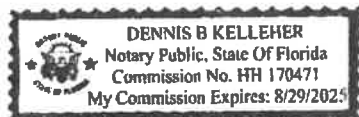
Judy L. Foulger  
Print Name: JUDY L. FOULGER

**DCS REAL ESTATE INVESTMENTS, LLC**,  
a Florida limited liability company  
By: DCS Investment Holdings GP II, LLC  
By: Paul E. Simonson, Manager

By: [Signature] Manager  
Name: Paul E. Simonson  
Title: Manager

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization, this 24<sup>th</sup> day of March, 2023 by Paul E. Simonson, Manager, of **DCS INVESTMENTS HOLDINGS GP II, LLC** a Florida limited liability company, on behalf of the company, who is ☐ personally known to me or ☐ has produced a valid driver's license as identification.



12K  
Notary Public; State of Florida

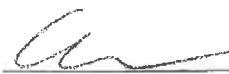
Print Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_  
My Commission No.: \_\_\_\_\_

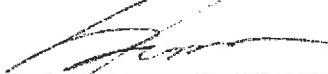
**COUNTERPART SIGNATURE PAGE FOR  
UTILITY EASEMENT AGREEMENT**

**"GRANTEE"**

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**, a Florida  
community development district

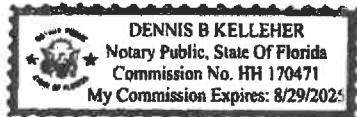
**ATTEST:**


By:   
Secretary/Asst. Secretary  
Andrew Gossell

By:   
Name: Robert H. Gossell  
Title: Secretary

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization before me this \_\_\_\_ day of \_\_\_\_\_, 2023, by \_\_\_\_\_ as \_\_\_\_\_ of the Board of Supervisors of the **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district, on its behalf, who is ☐ personally known to me, or ☐ has produced a valid driver's license as identification.



  
Notary Public, State of Florida  
Print Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_  
My Commission No.: \_\_\_\_\_

**EXHIBIT A**

**Grantor's Property**

Lot 46, according to the BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT, as recorded in Plat Book 72, Pages 67-75, Public Records of Lake County, Florida.

A handwritten mark, possibly a signature or initials, located in the bottom right corner of the page.

**EXHIBIT B**

Easement Area

A handwritten signature or mark, possibly initials, located in the bottom right corner of the page.

**SKETCH OF DESCRIPTION**  
**BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT**  
**LOT 46 UTILITY EASEMENT**  
**A PORTION OF SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST**

AREA ABOVE RESERVED FOR RECORDING INFORMATION

**DESCRIPTION**

A PARCEL OF LAND BEING A PORTION OF LOT 46 OF THE PLAT OF BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT, SITUATED WITHIN THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST, LAKE COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 46; THENCE ALONG THE NORTHWESTERLY LINE OF SAID LOT 46 RUN SOUTH 20°28'39" WEST A DISTANCE OF 10.02 FEET TO A POINT ON SAID NORTHWESTERLY LINE, BEING THE POINT OF BEGINNING AND THE BEGINNING OF A CURVE TO THE RIGHT, CONCAVE SOUTH, HAVING A RADIUS OF 1,360.00 FEET, A CENTRAL ANGLE OF 06°53'25", AND A CHORD DISTANCE OF 163.45 FEET WHICH BEARS SOUTH 69°16'52" EAST; THENCE DEPARTING SAID NORTHWESTERLY LINE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 163.55 FEET TO A POINT ON THE SOUTHEASTERLY LINE OF SAID LOT 46, BEING A POINT OF NON-TANGENCY WITH A LINE; THENCE ALONG SAID NON-TANGENT LINE RUN SOUTH 51°08'42" WEST A DISTANCE OF 16.86 FEET TO A POINT OF NON-TANGENCY WITH A CURVE TO THE LEFT, CONCAVE SOUTH, HAVING A RADIUS OF 1,345.00 FEET, A CENTRAL ANGLE OF 06°38'01", AND A CHORD DISTANCE OF 154.85 FEET WHICH BEARS NORTH 69°27'42" WEST; THENCE DEPARTING SAID SOUTHEASTERLY LINE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 154.94 FEET TO A POINT ON AFORESaid NORTHWESTERLY LINE OF LOT 46, BEING A POINT OF NON-TANGENCY WITH A LINE; THENCE ALONG SAID NORTHWESTERLY LINE AND SAID NON-TANGENT LINE RUN NORTH 20°28'39" EAST A DISTANCE OF 15.02 FEET RETURNING TO THE POINT OF BEGINNING.  
 CONTAINING 2,389 SQUARE FEET OR 0.055 ACRES, MORE OR LESS.

**SURVEYOR'S NOTES**

1. THE SURVEYOR HAS NOT ABSTRACTED THE LAND SHOWN HEREON FOR EASEMENTS, RIGHT OF WAY, RESTRICTIONS OF RECORD WHICH MAY AFFECT THE TITLE OR USE OF THE LAND.
  2. NO IMPROVEMENTS HAVE BEEN LOCATED.
  3. NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED PROFESSIONAL SURVEYOR & MAPPER PER F.S. 472.025 OR THE CERTIFIED ELECTRONIC SIGNATURE AND SEAL OF A FLORIDA LICENSED PROFESSIONAL SURVEYOR & MAPPER PER F.A.C. 5J-17.062(2) AND 5J17.062(3).
  4. THIS DOCUMENT CONSISTS OF 2 PAGES AND IS NOT FULL OR COMPLETE WITHOUT BOTH BEING PRESENT.
  5. BEARINGS SHOWN HEREON ARE BASED ON THE NORTHWESTERLY LINE OF LOT 46 OF THE PLAT OF BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT, WHICH BEARS SOUTH 20°28'39" WEST PER PLAT BOOK 72, PAGE 67.
  6. THIS IS NOT A BOUNDARY SURVEY, BUT A GRAPHICAL REPRESENTATION OF THE LEGAL DESCRIPTION INCLUDED HEREIN.
- SHEET 1 OF 2 - NOT FULL OR COMPLETE WITHOUT ALL SHEETS.  
 SEE SHEET 1 OF 2 FOR DESCRIPTION, NOTES, AND CERTIFICATION.  
 SEE SHEET 2 OF 2 FOR SKETCH OF DESCRIPTION.

THIS SKETCH IS NOT A SURVEY.

**SKETCH OF DESCRIPTION**  
 BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT  
 LOT 46 UTILITY EASEMENT  
 A PORTION OF  
 SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST

LAKE COUNTY, FLORIDA

JOB NO.:	DATE	REVISIONS	TECH
4051501			
SCALE: 1"= 50'			
FIELD DATE: N/A			
FIELD BY: N/A			
DRAWN BY: CF			
APPROVED BY: EGT			
DRAWING FILE #			
4051501 BCE LOT 46 UE			
3-B-23.DWG			

**ASM**

**AMERICAN SURVEYING  
& MAPPING, INC.**

**NDDS NATIONAL DUE  
DILIGENCE SERVICES**  
A DIVISION OF AMERICAN SURVEYING & MAPPING, INC.  
 221 Circle Drive, Maitland, FL 32751  
 407-426-7979  
 americansurveyingandmapping.com

I HEREBY CERTIFY THAT THIS SKETCH OF DESCRIPTION, SUBJECT TO THE SURVEYOR'S NOTES CONTAINED HEREON, MEETS THE APPLICABLE "STANDARDS OF PRACTICE" AS SET FORTH BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

E. GLENN TURNER, PSM #5643

DATE:







Prepared by and return to:  
Jan Albanese Carpenter, Esq.  
Latham, Luna, Eden & Beaudine, LLP  
201 S. Orange Avenue, Suite 1400  
Orlando, Florida 32801

### UTILITY EASEMENT AGREEMENT

**THIS UTILITY EASEMENT AGREEMENT** (this "Easement Agreement") is made as of this March 30, 2023, by and between **DCS REAL ESTATE INVESTMENTS, LLC** a Florida limited liability company, whose address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401 (the "Grantor"), and **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a unit of special purpose government created pursuant to Chapter 190, Florida Statutes whose address is c/o Governmental Management Services – Central Florida, 219 E. Livingston Street, Orlando, Florida 32801 (the "Grantee").

#### WITNESSETH:

**WHEREAS**, Grantor is the fee simple owner of certain real property, located in Lake County, Florida, more particularly on Exhibit A attached hereto (the "Grantor's Property");

**WHEREAS**, Grantee desires to obtain, and Grantor is willing to grant to Grantee, a perpetual, non-exclusive utility easement on, under and across that portion of Grantor's Property more particularly described on Exhibit B attached hereto (the "Easement Area") for the purpose of (i) constructing, reconstructing, installing, operating, repairing and maintaining in perpetuity, within the Easement Area, utilities and infrastructure for potable water, sanitary sewer, wastewater, irrigation water and reuse service (collectively, the "Facilities"), including, without limitation, lift stations, meters and related facilities to serve Grantor's Property and other properties within the area; and (ii) collecting, transmitting and distributing potable water, wastewater, sanitary sewer, irrigation water and reuse through the Facilities, (subparagraphs (i) and (ii) are herein collectively referred to as the "Permitted Use").

**NOW, THEREFORE**, for and in consideration of the foregoing premises, the mutual agreement of the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Recitations. The above recitations are true and correct and are incorporate herein by reference.
2. Grant and Use of Easement. Grantor does hereby give, grant and convey unto Grantee, its successors and assigns, a non-exclusive easement in perpetuity (the "Easement") on, over, under and across the Easement Area solely for the Permitted Use. This Easement is subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area. Grantee's rights in connection therewith shall include the right to maintain facilities on the Easement Area, , and any maintenance or repair of the Facilities and the right to

construct and reconstruct Facilities; provided, however, that Grantee shall promptly thereafter restore Grantor's property.

3. Reservation of Rights. Grantor expressly reserves to itself, its successors and assigns, the right to use, or to grant to others the right to use by virtue of additional licenses, rights-of-way, reservations or easements, any and all portions of the area upon, above, or under the Easement Area and the Grantor's Property, in Grantor's reasonable discretion, for any purpose not inconsistent with the rights herein granted, including, but not limited to, the right of ingress and egress over and across the Easement Area onto any adjacent or contiguous property, and the right to landscape, construct structural improvements, and install utility lines, equipment and cables over the Easement Area.

4. Relocation. Grantor may relocate, alter or modify, the location of all or any portion of the Facilities to another location either within or outside of the Easement Area (in whole or in part) from time to time, at Grantor's sole cost and expense. In any such case, Grantor shall provide to the Grantee a reasonably acceptable new easement area to which the Facilities may be relocated, and an amendment to this Easement Agreement or a new easement, in reasonably acceptable form.

5. Limitation of Rights. The Easement granted herein creates a non-exclusive easement for the Permitted Use, and Grantee does not and shall not, at any time claim any interest or estate of any kind or extent whatsoever in the Easement Areas except as provided herein. All Grantor's rights under this Easement Agreement are subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area. Grantor makes no representations as to the suitability of the Easement Area for the Permitted Use and Grantee has relied upon its own inspection of the Easement Area. The Grantee for itself and its agents, employees, and contractors accepts the physical conditions of the Easement Area "as is" and "where is." The Grantee acknowledges and agrees that the Grantee's use of the Easement Area or the use of its agents, contractors or employees is at its own risk, and neither Grantor nor its agents or representatives shall have any liability or obligation for or with respect to any loss or damage to any Facilities, except to the extent arising from or caused by the Grantor, its agents, contractors, or employees.

6. Covenants of Grantee. In addition to other covenants contained herein, Grantee and its successors, assigns, agents, invitees and employees shall:

(a) not interfere with or prevent the following: (i) the normal development, use (including use for landscaping, shrubbery, flowers, trees and fencing) and maintenance by Grantor of the Easement Area or Grantor's Property; (ii) the use of any portion of the Easement Area by the general public, if any portion of the Easement Area has been or is hereafter dedicated to the general public; and (iii) any development, construction, improvement, inspection, maintenance or other activity or use by Grantor, its successors, agents, lessees, invitees or assigns, now or in the future existing on or about the Easement Area and the Grantor's Property so long as such use does not materially and adversely interfere with Grantee's permitted use of the Easement Area pursuant to the terms hereof;

(b) not interfere with or disturb any threatened or endangered plant or animal life on or under the Easement Area or the Grantor's Property;

(c) not interfere with any existing license, easement, reservation or right-of-way upon, above, over, through, under or across the Easement Area;

(d) not interfere with any hereafter granted license, easement, reservation or right-of-way upon, above, over, through, under or across the Easement Area;

(e) comply at all times and in all respects with all present and future local, municipal, county, state and federal environmental and all other applicable laws, statutes, governmental constitutions, ordinances, codes, rules, regulations, resolutions, requirements, standards, applications and directives, as well as all decisions, judgments, writs, injunctions, orders, decrees or demands of courts, administrative bodies and other authorities construing any of the foregoing (collectively, the "Laws"), and Grantee shall obtain, maintain and comply with all applicable permits in connection with the Facilities and Grantee's use of the Easement Area. Grantee shall not, by any act or omission, render the Grantor liable for any violation thereof, and shall indemnify, defend and hold Grantor harmless of from and against any consequences are result of such violation;

(f) install, construct, operate, maintain, replace and repair the Facilities, at its sole cost and expense, and in compliance with all applicable Laws, permits and the term hereof, in an expeditious and good and workmanlike manner, and maintain the appearance of all above-ground facilities, if any, if permitted hereunder by Grantor (and of the Easement Area, if requested by Grantor) in reasonably the same condition as existed upon completion of their initial installation;

(g) not cause or permit any hazardous waste, toxic substances or related materials as defined by any Laws (collectively, "Hazardous Materials") to be used, placed, misused or disposed of upon, above or under, or transported to or from the Easement Area or the Grantor's Property ("Hazardous Materials Activities"). Grantor shall be liable to Grantee for any Hazardous Materials Activities caused by Grantor, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantor or any the aforementioned persons or entities. Grantee shall be liable to Grantor for any and all Hazardous Materials Activities and any and all hazardous spills, fires, or other environmental hazard on the Easement Area or the Grantor's Property caused by Grantee, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantee or any the aforementioned persons or entities. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement;

(h) install construction barriers (if requested by Grantor) and, after completion of any construction, installation, repair or replacement work with respect to the Facilities, at Grantee's sole cost and expense and in a safe, good and workmanlike manner, remove any temporary improvements and equipment placed on the Easement Area, and restore both the ground surface of the Easement Area and any grass, irrigation lines and equipment, and landscaping in or on the

Easement Area, to substantially the original contour, grade and condition which existed immediately prior to the commencement of any work; and

(i) not permit any claim, lien or other encumbrance to be filed against or attached to the Easement Area or any other portion of the Grantor's Property including, without limitation, any lien for any labor or materials in connection with work of any character performed or claimed to have been performed on the Easement Area or any other portion of the Grantor's Property at the direction or sufferance of Grantee. If any such claim, lien or other encumbrance is filed against or otherwise becomes attached to the Easement Area or any other portion of the Grantor's Property, Grantee shall cause such claim, lien or other encumbrance to be discharged by payment, satisfaction, insurance or posting of a bond, letter of credit or other form of security satisfactory to Grantor within thirty (30) days after the date such claim, lien or other encumbrance is filed. Additionally, if any such lien against the Easement Area or the Grantor's Property is not promptly released or bonded off, Grantor shall have the right (but not the obligation) to cause such lien to be released. Grantee shall pay on demand all of Grantor's costs in connection therewith, including reasonable attorney's fees and cost, together with interest thereon at the interest rate set forth herein below accruing from and after the date of such expenditure until Grantor's receipt of full payment therefor. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement.

7. Indemnity.

Without waiving the benefit of sovereign immunity, Grantee, its successors and assigns, shall indemnify and hold Grantor, its successor and assigns, harmless from and against any and all loss, cause, damage, expense, injury, claim and liability (including reasonable attorney's fees and paraprofessional fees at any pre-trial, trial or appellant proceeding) which Grantor, its successor and assigns, may suffer or incur as a result of, arising out of, or attributable to, use of the Easement Area by Grantee, its successor and assigns, or the exercise of any rights granted to Grantee herein.

8. Insurance.

Grantee shall carry, at its own cost and expense, and shall require its contractors to carry (at their sole cost and expense), the following insurance: (a) commercial general liability insurance (including broad form contractual coverage) and automobile liability insurance, each with minimum limits of Two Million Dollars (\$2,000,000.00) combined single limit per occurrence protecting Grantor, and its successors and assigns from claims for bodily injury (including death) and property damage occurring in, upon, adjacent to, or connected with the Easement Area or Grantee's use of the Easement Area and shall name Grantor and its successors and assigns as an additional insured; and (b) if applicable, workers compensation insurance in minimum statutory amounts as required by applicable law. All such insurance required herein shall be with companies licensed to issue insurance in the State of Florida and shall have a best rating of A or better, shall include a waiver of subrogation, be primary and non-contributory and shall provide that the coverage thereunder to the other, may not be reduced or canceled unless thirty (30) days prior notice thereof is furnished to the additional insured. Upon Grantor's written request to Grantee, certificates of insurance identifying the additional insured shall be furnished to Grantor. Grantor and Grantee agree to evaluate and review, in good faith, the aforesaid amounts of commercial general liability insurance and workers' compensation insurance not more frequently than every

three (3) calendar years to determine whether an adjustment in the amount of coverage is reasonable, taking into account all relevant factors, including, without limitation, then prevailing practices and trends in risk management, the claims history of occurrences on the Easement Area, the current insurance industry and tort litigation and law, inflation, etc.

9. Breach. If either party breaches (such party being referred to as the "Breaching Party") any provision of this Easement Agreement and fails to cure any such breach within fifteen (15) days after written notice thereof is given by the other party (the "Non-Breaching Party") in addition to any other right or remedy available to the Non-Breaching Party at law or in equity, the Non-Breaching Party shall have the right, but not the obligation, to cure any such breach. The Breaching Party shall reimburse the Non-Breaching Party for the cost thereof upon demand.

10. Entire Agreement. This Easement Agreement embodies the entire understanding of the parties hereto, and supersedes all prior discussions and agreements between the parties hereto, and there are no further or other agreements or understanding, written or oral, in effect between the parties relating to the subject matter hereof. This Easement Agreement shall not be modified or amended in any respect except by a written agreement executed by or on behalf of the parties hereto, in the same manner as executed herein. If any term, covenant, or condition of this Easement Agreement or the application thereof to any person or circumstance shall to any extent be invalid or unenforceable, such term, covenant or condition or such application shall be deemed severable, and the application of such term, covenant or condition to persons or circumstances other than those as to which it was held invalid or unenforceable, and the remainder of this Easement Agreement, shall not be affected thereby, and the remainder of this Easement Agreement shall be valid and enforceable to the fullest extent permitted by law.

11. Notices. All notices and other communications given pursuant to these easements to be served, given or delivered upon either party shall be in writing and shall be sent by registered or certified mail, return receipt requested, or by a national overnight receipted delivery service (e.g., Federal Express). Such notices shall be deemed served, given and delivered on the earlier of the following: (i) the date of actual receipt; (ii) the third business day after any registered or certified notice was deposited in a sealed envelope in the United States mail, postage prepaid; (iii) the next business day after any notice was delivered (on a business day) to a receipted overnight delivery service; or (iv) the first attempted delivery date of any notice hereunder, regardless of whether the recipient of said notice accepted same. All notices shall be addressed as herein below set forth, or to such other address as either party hereafter give notice to the other in writing:

To Grantor: DCS Real Estate Investments, LLC  
505 South Flagler Drive, Suite 900  
West Palm Beach, Florida 33401  
Attention: Paul E. Simonson

To Grantee: Bella Collina Community Development District  
c/o Governmental Management Services – Central Florida, LLC  
219 East Livingston Street  
Orlando, Florida 32801  
Attention: District Manager

With Copy to: Latham, Luna, Eden & Beaudine, LLP  
201 S. Orange Ave., Suite 1400  
Orlando, Florida 32801  
Attention: Jan Albanese Carpenter

12. Applicable Law. This Easement Agreement shall be construed in accordance with Florida law (exclusive of choice of law rules) and shall not be amended, modified or terminated unless in writing executed by Grantor and Grantee, their respective successors and assigns, and recorded in the Public Records of Lake County, Florida. Venue for any action arising hereunder shall lie exclusively in the state courts of Lake County, Florida.

13. No Waiver. The failure of any party to exercise any right created hereunder or to insist upon strict compliance with any term, condition, or covenant specified herein shall not constitute a waiver of such right or the right to insist upon strict compliance with any such term, condition or covenant under this Easement Agreement at any future time.

14. Attorneys' Fees. The prevailing party in any legal proceeding regarding this Easement Agreement shall be entitled to recover from the other party all reasonable attorneys' fees and costs incurred in connection with such proceeding and any efforts or negotiations leading thereto.

15. Binding Obligations. The provisions of this Easement Agreement shall bind and inure to the benefit of the parties hereto and their respective successors and assigns.

16. Construction of Agreement. This Easement Agreement has been fully reviewed and approved by the parties hereto and their respective counsel. Accordingly, in interpreting this Easement Agreement, no weight shall be placed upon which party hereto or its counsel drafted the provisions being interpreted. Paragraph headings are for convenience only and shall not be deemed a part of this Easement Agreement or considered in construing this Easement Agreement.

17. No Implied Waiver. No course of dealing between the parties and no delay in exercising any right, power or remedy conferred hereby or now hereafter existing at Law, in equity, by statute or otherwise shall operate as a waiver of, or otherwise prejudice, any such right, power or remedy. All waivers, if any, of any and all of the foregoing rights, powers or remedies must be in writing.

18. Counterparts. This Easement Agreement may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute but one and the same instrument. Signature pages and acknowledgment pages, if any, may be detached from the counterparts and attached to a single copy of this document physically to form one document.

[SIGNATURES ON FOLLOWING PAGES]



**COUNTERPART SIGNATURE PAGE FOR  
UTILITY EASEMENT AGREEMENT**

IN WITNESS WHEREOF, the parties hereto have caused this Easement Agreement to be executed in their respective names by their duly authorized representatives as of the day and year first set forth above.

**"GRANTOR"**

Signed, Sealed, and Delivered in our  
presence as witnesses:

Clare L. Cole  
Print Name: Clare L. Cole

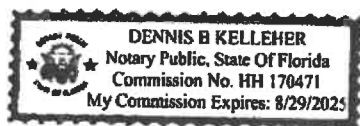
Judy A. Ballenger  
Print Name: Judy A. Ballenger

**DCS REAL ESTATE INVESTMENTS, LLC,**  
a Florida limited liability company  
By: DCS Investment Holdings GP II, LLC  
By: Paul E. Simonson, Manager

By: [Signature], Manager  
Name: Paul E. Simonson  
Title: Manager

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this 21<sup>st</sup> day of March, 2023 by Paul E. Simonson, Manager, of **DCS INVESTMENTS HOLDINGS GP II, LLC** a Florida limited liability company, on behalf of the company, who is [x] personally known to me or [ ] has produced a valid driver's license as identification.



12K  
Notary Public; State of Florida

Print Name: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

My Commission No.: \_\_\_\_\_



**COUNTERPART SIGNATURE PAGE FOR  
UTILITY EASEMENT AGREEMENT**

**"GRANTEE"**

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**, a Florida  
community development district

**ATTEST:**

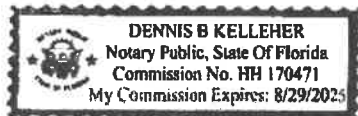
By: [Signature]  
Secretary/Asst. Secretary

Andrea Cooper

By: [Signature]  
Name: Matthew P. Cuffe  
Title: Chairman

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization before me this \_\_\_\_\_ day of \_\_\_\_\_, 2023, by \_\_\_\_\_ as \_\_\_\_\_ of the Board of Supervisors of the **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district, on its behalf, who is ☐ personally known to me, or ☐ has produced a valid driver's license as identification.



DK  
Notary Public, State of Florida

Print Name: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

My Commission No.: \_\_\_\_\_

**EXHIBIT B**

Easement Area

**SKETCH OF DESCRIPTION**

**BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT  
LOT 44 UTILITY EASEMENT**

**A PORTION OF SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST**

**DESCRIPTION**

AREA ABOVE RESERVED FOR RECORDING INFORMATION

A PARCEL OF LAND BEING A PORTION OF LOT 44 OF THE PLAT OF BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT, SITUATED WITHIN THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST, LAKE COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 44; THENCE ALONG THE NORTHWESTERLY BOUNDARY OF SAID LOT RUN SOUTH 49°50'01" WEST A DISTANCE OF 11.07 FEET TO A POINT ON SAID NORTHWESTERLY LINE, SAID POINT BEING THE POINT OF BEGINNING AND THE BEGINNING OF A CURVE TO THE LEFT, CONCAVE NORTH, HAVING A RADIUS OF 940.00 FEET, A CENTRAL ANGLE OF 07°08'55", AND A CHORD DISTANCE OF 117.21 FEET WHICH BEARS SOUTH 68°58'44" EAST; THENCE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 117.28 FEET TO A POINT OF NON-TANGENCY WITH A LINE, SAID POINT BEING A POINT ON THE SOUTHEASTERLY LINE OF AFORESAID LOT 44; THENCE ALONG SAID SOUTHEASTERLY LINE RUN THE FOLLOWING TWO (2) COURSES AND DISTANCES: (1) ALONG SAID NON-TANGENT LINE RUN SOUTH 20°28'39" WEST A DISTANCE OF 4.70 FEET; (2) THENCE RUN SOUTH 49°50'01" WEST A DISTANCE OF 12.18 FEET TO A POINT OF NON-TANGENCY WITH A CURVE TO THE RIGHT, CONCAVE NORTH, HAVING A RADIUS OF 955.00 FEET, A CENTRAL ANGLE OF 07°09'57", AND A CHORD DISTANCE OF 119.36 FEET WHICH BEARS NORTH 68°33'51" WEST; THENCE DEPARTING SAID SOUTHEASTERLY LINE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 119.44 FEET TO A POINT OF NON-TANGENCY WITH A LINE, SAID POINT BEING A POINT ON AFORESAID NORTHWESTERLY LINE OF LOT 44; THENCE ALONG SAID NORTHWESTERLY LINE AND SAID NON-TANGENT LINE RUN NORTH 49°50'01" EAST A DISTANCE OF 16.55 FEET RETURNING TO THE POINT OF BEGINNING. CONTAINING 1,789 SQUARE FEET OR 0.041 ACRES, MORE OR LESS.

**SURVEYOR'S NOTES**

1. THE SURVEYOR HAS NOT ABSTRACTED THE LAND SHOWN HEREON FOR EASEMENTS, RIGHT OF WAY, RESTRICTIONS OF RECORD WHICH MAY AFFECT THE TITLE OR USE OF THE LAND.
  2. NO IMPROVEMENTS HAVE BEEN LOCATED.
  3. NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED PROFESSIONAL SURVEYOR & MAPPER PER F.S. 472.025 OR THE CERTIFIED ELECTRONIC SIGNATURE AND SEAL OF A FLORIDA LICENSED PROFESSIONAL SURVEYOR & MAPPER PER F.A.C. 5J-17.062(2) AND 5J17.062(3).
  4. THIS DOCUMENT CONSISTS OF 2 PAGES AND IS NOT FULL OR COMPLETE WITHOUT BOTH BEING PRESENT.
  5. BEARINGS SHOWN HEREON ARE BASED ON THE NORTHWESTERLY LINE OF LOT 44 OF THE PLAT OF BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT, WHICH BEARS SOUTH 49°50'01" WEST PER PLAT BOOK 72, PAGE 67.
  6. THIS IS NOT A BOUNDARY SURVEY, BUT A GRAPHICAL REPRESENTATION OF THE LEGAL DESCRIPTION INCLUDED HEREIN.
- SHEET 1 OF 2 - NOT FULL OR COMPLETE WITHOUT ALL SHEETS.  
SEE SHEET 1 OF 2 FOR DESCRIPTION, NOTES, AND CERTIFICATION.  
SEE SHEET 2 OF 2 FOR SKETCH OF DESCRIPTION.

THIS SKETCH IS NOT A SURVEY.

**SKETCH OF DESCRIPTION**

**BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT  
LOT 44 UTILITY EASEMENT  
A PORTION OF  
SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST**

LAKE COUNTY, FLORIDA

JOB NO.:	DATE	REVISIONS	TECH
4051501			
SCALE: 1" = 50'			
FIELD DATE: N/A			
FIELD BY: N/A			
DRAWN BY: CF			
APPROVED BY: EGT			
DRAWING FILE #			
4051501 BCC LOT 44 UE			
5-8-23.DWG			

**ASM**

**AMERICAN SURVEYING  
& MAPPING, INC.**

**NDDS NATIONAL DUE  
DILIGENCE SERVICES**

221 Circle Drive, Maitland, FL 32751

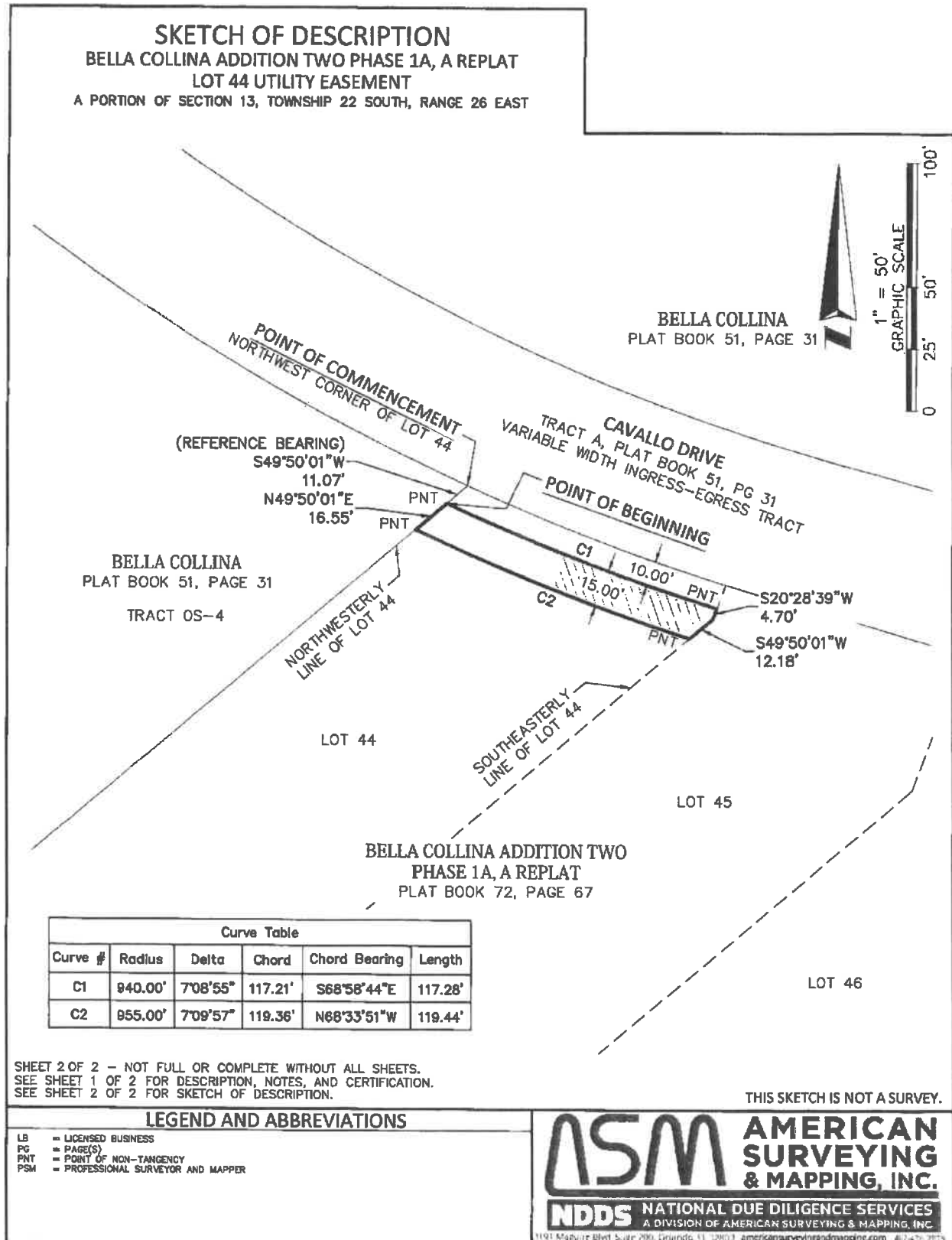
407-426-7979

americanurveyingahdmapping.com

I HEREBY CERTIFY THAT THIS SKETCH OF DESCRIPTION, SUBJECT TO THE SURVEYOR'S NOTES CONTAINED HEREON, MEETS THE APPLICABLE "STANDARDS OF PRACTICE" AS SET FORTH BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

E. GLENN TURNER, PSM #5643

DATE:





Prepared by and return to:  
Jan Albanese Carpenter, Esq.  
Latham, Luna, Eden & Beaudine, LLP  
201 S. Orange Avenue, Suite 1400  
Orlando, Florida 32801

### UTILITY EASEMENT AGREEMENT

**THIS UTILITY EASEMENT AGREEMENT** (this "Easement Agreement") is made as of this March 30, 2023, by and between **DCS REAL ESTATE INVESTMENTS, LLC** a Florida limited liability company, whose address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401 (the "Grantor"), and **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a unit of special purpose government created pursuant to Chapter 190, Florida Statutes whose address is c/o Governmental Management Services – Central Florida, 219 E. Livingston Street, Orlando, Florida 32801 (the "Grantee").

### WITNESSETH:

**WHEREAS**, Grantor is the fee simple owner of certain real property, located in Lake County, Florida, more particularly on Exhibit A attached hereto (the "Grantor's Property");

**WHEREAS**, Grantee desires to obtain, and Grantor is willing to grant to Grantee, a perpetual, non-exclusive utility easement on, under and across that portion of Grantor's Property more particularly described on Exhibit B attached hereto (the "Easement Area") for the purpose of (i) constructing, reconstructing, installing, operating, repairing and maintaining in perpetuity, within the Easement Area, utilities and infrastructure for potable water, sanitary sewer, wastewater, irrigation water and reuse service (collectively, the "Facilities"), including, without limitation, lift stations, meters and related facilities to serve Grantor's Property and other properties within the area; and (ii) collecting, transmitting and distributing potable water, wastewater, sanitary sewer, irrigation water and reuse through the Facilities, (subparagraphs (i) and (ii) are herein collectively referred to as the "Permitted Use").

**NOW, THEREFORE**, for and in consideration of the foregoing premises, the mutual agreement of the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Recitations. The above recitations are true and correct and are incorporate herein by reference.
2. Grant and Use of Easement. Grantor does hereby give, grant and convey unto Grantee, its successors and assigns, a non-exclusive easement in perpetuity (the "Easement") on, over, under and across the Easement Area solely for the Permitted Use. This Easement is subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area. Grantee's rights in connection therewith shall include the right to maintain facilities on the Easement Area, , and any maintenance or repair of the Facilities and the right to

construct and reconstruct Facilities; provided, however, that Grantee shall promptly thereafter restore Grantor's property.

3. Reservation of Rights. Grantor expressly reserves to itself, its successors and assigns, the right to use, or to grant to others the right to use by virtue of additional licenses, rights-of-way, reservations or easements, any and all portions of the area upon, above, or under the Easement Area and the Grantor's Property, in Grantor's reasonable discretion, for any purpose not inconsistent with the rights herein granted, including, but not limited to, the right of ingress and egress over and across the Easement Area onto any adjacent or contiguous property, and the right to landscape, construct structural improvements, and install utility lines, equipment and cables over the Easement Area.

4. Relocation. Grantor may relocate, alter or modify, the location of all or any portion of the Facilities to another location either within or outside of the Easement Area (in whole or in part) from time to time, at Grantor's sole cost and expense. In any such case, Grantor shall provide to the Grantee a reasonably acceptable new easement area to which the Facilities may be relocated, and an amendment to this Easement Agreement or a new easement, in reasonably acceptable form.

5. Limitation of Rights. The Easement granted herein creates a non-exclusive easement for the Permitted Use, and Grantee does not and shall not, at any time claim any interest or estate of any kind or extent whatsoever in the Easement Areas except as provided herein. All Grantor's rights under this Easement Agreement are subject to the terms, conditions, restrictions and limitations set forth herein and in other recorded and unrecorded easements, reservations, rights-of-way, licenses, restrictions and limitations affecting the Easement Area. Grantor makes no representations as to the suitability of the Easement Area for the Permitted Use and Grantee has relied upon its own inspection of the Easement Area. The Grantee for itself and its agents, employees, and contractors accepts the physical conditions of the Easement Area "as is" and "where is." The Grantee acknowledges and agrees that the Grantee's use of the Easement Area or the use of its agents, contractors or employees is at its own risk, and neither Grantor nor its agents or representatives shall have any liability or obligation for or with respect to any loss or damage to any Facilities, except to the extent arising from or caused by the Grantor, its agents, contractors, or employees.

6. Covenants of Grantee. In addition to other covenants contained herein, Grantee and its successors, assigns, agents, invitees and employees shall:

(a) not interfere with or prevent the following: (i) the normal development, use (including use for landscaping, shrubbery, flowers, trees and fencing) and maintenance by Grantor of the Easement Area or Grantor's Property; (ii) the use of any portion of the Easement Area by the general public, if any portion of the Easement Area has been or is hereafter dedicated to the general public; and (iii) any development, construction, improvement, inspection, maintenance or other activity or use by Grantor, its successors, agents, lessees, invitees or assigns, now or in the future existing on or about the Easement Area and the Grantor's Property so long as such use does not materially and adversely interfere with Grantee's permitted use of the Easement Area pursuant to the terms hereof;

(b) not interfere with or disturb any threatened or endangered plant or animal life on or under the Easement Area or the Grantor's Property;

(c) not interfere with any existing license, easement, reservation or right-of-way upon, above, over, though, under or across the Easement Area;

(d) not interfere with any hereafter granted license, easement, reservation or right-of-way upon, above, over, through, under or across the Easement Area;

(e) comply at all times and in all respects with all present and future local, municipal, county, state and federal environmental and all other applicable laws, statutes, governmental constitutions, ordinances, codes, rules, regulations, resolutions, requirements, standards, applications and directives, as well as all decisions, judgments, writs, injunctions, orders, decrees or demands of courts, administrative bodies and other authorities construing any of the foregoing (collectively, the "Laws"), and Grantee shall obtain, maintain and comply with all applicable permits in connection with the Facilities and Grantee's use of the Easement Area. Grantee shall not, by any act or omission, render the Grantor liable for any violation thereof, and shall indemnify, defend and hold Grantor harmless of from and against any consequences are result of such violation;

(f) install, construct, operate, maintain, replace and repair the Facilities, at its sole cost and expense, and in compliance with all applicable Laws, permits and the term hereof, in an expeditious and good and workmanlike manner, and maintain the appearance of all above-ground facilities, if any, if permitted hereunder by Grantor (and of the Easement Area, if requested by Grantor) in reasonably the same condition as existed upon completion of their initial installation;

(g) not cause or permit any hazardous waste, toxic substances or related materials as defined by any Laws (collectively, "Hazardous Materials") to be used, placed, misused or disposed of upon, above or under, or transported to or from the Easement Area or the Grantor's Property ("Hazardous Materials Activities"). Grantor shall be liable to Grantee for any Hazardous Materials Activities caused by Grantor, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantor or any the aforementioned persons or entities. Grantee shall be liable to Grantor for any and all Hazardous Materials Activities and any and all hazardous spills, fires, or other environmental hazard on the Easement Area or the Grantor's Property caused by Grantee, its successors, assigns, contractors, subcontractors, employees, agents, licensees, representatives, invitees, or any of the respective officers, directors, partners, employees, representatives and agents of Grantee or any the aforementioned persons or entities. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement;

(h) install construction barriers (if requested by Grantor) and, after completion of any construction, installation, repair or replacement work with respect to the Facilities, at Grantee's sole cost and expense and in a safe, good and workmanlike manner, remove any temporary improvements and equipment placed on the Easement Area, and restore both the ground surface of the Easement Area and any grass, irrigation lines and equipment, and landscaping in or on the



Easement Area, to substantially the original contour, grade and condition which existed immediately prior to the commencement of any work; and

(i) not permit any claim, lien or other encumbrance to be filed against or attached to the Easement Area or any other portion of the Grantor's Property including, without limitation, any lien for any labor or materials in connection with work of any character performed or claimed to have been performed on the Easement Area or any other portion of the Grantor's Property at the direction or sufferance of Grantee. If any such claim, lien or other encumbrance is filed against or otherwise becomes attached to the Easement Area or any other portion of the Grantor's Property, Grantee shall cause such claim, lien or other encumbrance to be discharged by payment, satisfaction, insurance or posting of a bond, letter of credit or other form of security satisfactory to Grantor within thirty (30) days after the date such claim, lien or other encumbrance is filed. Additionally, if any such lien against the Easement Area or the Grantor's Property is not promptly released or bonded off, Grantor shall have the right (but not the obligation) to cause such lien to be released. Grantee shall pay on demand all of Grantor's costs in connection therewith, including reasonable attorney's fees and cost, together with interest thereon at the interest rate set forth herein below accruing from and after the date of such expenditure until Grantor's receipt of full payment therefor. The provisions of this subparagraph shall survive the expiration or sooner termination of this Easement Agreement.

7. Indemnity.

Without waiving the benefit of sovereign immunity, Grantee, its successors and assigns, shall indemnify and hold Grantor, its successor and assigns, harmless from and against any and all loss, cause, damage, expense, injury, claim and liability (including reasonable attorney's fees and paraprofessional fees at any pre-trial, trial or appellant proceeding) which Grantor, its successor and assigns, may suffer or incur as a result of, arising out of, or attributable to, use of the Easement Area by Grantee, its successor and assigns, or the exercise of any rights granted to Grantee herein.

8. Insurance.

Grantee shall carry, at its own cost and expense, and shall require its contractors to carry (at their sole cost and expense), the following insurance: (a) commercial general liability insurance (including broad form contractual coverage) and automobile liability insurance, each with minimum limits of Two Million Dollars (\$2,000,000.00) combined single limit per occurrence protecting Grantor, and its successors and assigns from claims for bodily injury (including death) and property damage occurring in, upon, adjacent to, or connected with the Easement Area or Grantee's use of the Easement Area and shall name Grantor and its successors and assigns as an additional insured; and (b) if applicable, workers compensation insurance in minimum statutory amounts as required by applicable law. All such insurance required herein shall be with companies licensed to issue insurance in the State of Florida and shall have a best rating of A or better, shall include a waiver of subrogation, be primary and non-contributory and shall provide that the coverage thereunder to the other, may not be reduced or canceled unless thirty (30) days prior notice thereof is furnished to the additional insured. Upon Grantor's written request to Grantee, certificates of insurance identifying the additional insured shall be furnished to Grantor. Grantor and Grantee agree to evaluate and review, in good faith, the aforesaid amounts of commercial general liability insurance and workers' compensation insurance not more frequently than every

three (3) calendar years to determine whether an adjustment in the amount of coverage is reasonable, taking into account all relevant factors, including, without limitation, then prevailing practices and trends in risk management, the claims history of occurrences on the Easement Area, the current insurance industry and tort litigation and law, inflation, etc.

9. Breach. If either party breaches (such party being referred to as the "Breaching Party") any provision of this Easement Agreement and fails to cure any such breach within fifteen (15) days after written notice thereof is given by the other party (the "Non-Breaching Party") in addition to any other right or remedy available to the Non-Breaching Party at law or in equity, the Non-Breaching Party shall have the right, but not the obligation, to cure any such breach. The Breaching Party shall reimburse the Non-Breaching Party for the cost thereof upon demand.

10. Entire Agreement. This Easement Agreement embodies the entire understanding of the parties hereto, and supersedes all prior discussions and agreements between the parties hereto, and there are no further or other agreements or understanding, written or oral, in effect between the parties relating to the subject matter hereof. This Easement Agreement shall not be modified or amended in any respect except by a written agreement executed by or on behalf of the parties hereto, in the same manner as executed herein. If any term, covenant, or condition of this Easement Agreement or the application thereof to any person or circumstance shall to any extent be invalid or unenforceable, such term, covenant or condition or such application shall be deemed severable, and the application of such term, covenant or condition to persons or circumstances other than those as to which it was held invalid or unenforceable, and the remainder of this Easement Agreement, shall not be affected thereby, and the remainder of this Easement Agreement shall be valid and enforceable to the fullest extent permitted by law.

11. Notices. All notices and other communications given pursuant to these easements to be served, given or delivered upon either party shall be in writing and shall be sent by registered or certified mail, return receipt requested, or by a national overnight receipted delivery service (e.g., Federal Express). Such notices shall be deemed served, given and delivered on the earlier of the following: (i) the date of actual receipt; (ii) the third business day after any registered or certified notice was deposited in a sealed envelope in the United States mail, postage prepaid; (iii) the next business day after any notice was delivered (on a business day) to a receipted overnight delivery service; or (iv) the first attempted delivery date of any notice hereunder, regardless of whether the recipient of said notice accepted same. All notices shall be addressed as herein below set forth, or to such other address as either party hereafter give notice to the other in writing:

To Grantor: DCS Real Estate Investments, LLC  
505 South Flagler Drive, Suite 900  
West Palm Beach, Florida 33401  
Attention: Paul E. Simonson

To Grantee: Bella Collina Community Development District  
c/o Governmental Management Services – Central Florida, LLC  
219 East Livingston Street  
Orlando, Florida 32801  
Attention: District Manager

With Copy to: Latham, Luna, Eden & Beaudine, LLP  
201 S. Orange Ave., Suite 1400  
Orlando, Florida 32801  
Attention: Jan Albanese Carpenter

12. Applicable Law. This Easement Agreement shall be construed in accordance with Florida law (exclusive of choice of law rules) and shall not be amended, modified or terminated unless in writing executed by Grantor and Grantee, their respective successors and assigns, and recorded in the Public Records of Lake County, Florida. Venue for any action arising hereunder shall lie exclusively in the state courts of Lake County, Florida.

13. No Waiver. The failure of any party to exercise any right created hereunder or to insist upon strict compliance with any term, condition, or covenant specified herein shall not constitute a waiver of such right or the right to insist upon strict compliance with any such term, condition or covenant under this Easement Agreement at any future time.

14. Attorneys' Fees. The prevailing party in any legal proceeding regarding this Easement Agreement shall be entitled to recover from the other party all reasonable attorneys' fees and costs incurred in connection with such proceeding and any efforts or negotiations leading thereto.

15. Binding Obligations. The provisions of this Easement Agreement shall bind and inure to the benefit of the parties hereto and their respective successors and assigns.

16. Construction of Agreement. This Easement Agreement has been fully reviewed and approved by the parties hereto and their respective counsel. Accordingly, in interpreting this Easement Agreement, no weight shall be placed upon which party hereto or its counsel drafted the provisions being interpreted. Paragraph headings are for convenience only and shall not be deemed a part of this Easement Agreement or considered in construing this Easement Agreement.

17. No Implied Waiver. No course of dealing between the parties and no delay in exercising any right, power or remedy conferred hereby or now hereafter existing at Law, in equity, by statute or otherwise shall operate as a waiver of, or otherwise prejudice, any such right, power or remedy. All waivers, if any, of any and all of the foregoing rights, powers or remedies must be in writing.

18. Counterparts. This Easement Agreement may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute but one and the same instrument. Signature pages and acknowledgment pages, if any, may be detached from the counterparts and attached to a single copy of this document physically to form one document.

[SIGNATURES ON FOLLOWING PAGES]

**COUNTERPART SIGNATURE PAGE FOR  
UTILITY EASEMENT AGREEMENT**

**IN WITNESS WHEREOF**, the parties hereto have caused this Easement Agreement to be executed in their respective names by their duly authorized representatives as of the day and year first set forth above.

**“GRANTOR”**

Signed, Sealed, and Delivered in our  
presence as witnesses:

Clare L. Cole  
Print Name: Clare L. Cole

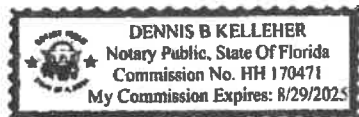
Judy A. Bollinger  
Print Name: JUDY A. BOLLINGER

**DCS REAL ESTATE INVESTMENTS, LLC**,  
a Florida limited liability company  
By: DCS Investment Holdings GP II, LLC  
By: Paul E. Simonson, Manager

By: [Signature] . Manager  
Name: Paul E. Simonson  
Title: Manager

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this 21<sup>st</sup> day of March, 2023 by Paul E. Simonson, Manager, of **DCS INVESTMENTS HOLDINGS GP II, LLC** a Florida limited liability company, on behalf of the company, who is [ ] personally known to me or [ ] has produced a valid driver's license as identification.




12K  
Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_  
My Commission No.: \_\_\_\_\_


**COUNTERPART SIGNATURE PAGE FOR  
UTILITY EASEMENT AGREEMENT**

**"GRANTEE"**

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**, a Florida  
community development district

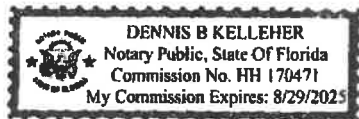
**ATTEST:**

By:   
Secretary/Asst. Secretary  
Andrew Gerrill

By:   
Name: RANDALL F. GREENE  
Title: Chairman

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of ☐ physical presence  
or ☐ online notarization before me this \_\_\_\_ day of \_\_\_\_\_, 2023, by \_\_\_\_\_ as  
\_\_\_\_\_ of the Board of Supervisors of the **BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**, a Florida community development district, on its behalf, who is  
☐ personally known to me, or ☐ has produced a valid driver's license as identification.



DK

Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_  
My Commission No.: \_\_\_\_\_

**EXHIBIT A**

**Grantor's Property**

Lot 45, according to the BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT, as recorded in Plat Book 72, Pages 67-75, Public Records of Lake County, Florida.

**EXHIBIT B**

Easement Area

A handwritten signature or mark, possibly initials, located in the bottom right corner of the page.

**SKETCH OF DESCRIPTION**

**BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT  
LOT 45 UTILITY EASEMENT**

A PORTION OF SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST

AREA ABOVE RESERVED FOR RECORDING INFORMATION

**DESCRIPTION**

A PARCEL OF LAND BEING A PORTION OF LOT 45 OF THE PLAT OF BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT, SITUATED WITHIN THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST, LAKE COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 45; THENCE ALONG THE NORTHWESTERLY LINE OF SAID LOT 45 RUN SOUTH 20°28'39" WEST A DISTANCE OF 10.01 FEET TO A POINT ON SAID NORTHWESTERLY LINE, BEING THE POINT OF BEGINNING, SAID POINT BEING THE BEGINNING OF A CURVE TO THE LEFT, CONCAVE NORTH, HAVING A RADIUS OF 940.00 FEET, A CENTRAL ANGLE OF 02°36'03", AND A CHORD DISTANCE OF 42.67 FEET WHICH BEARS SOUTH 73°51'13" EAST; THENCE DEPARTING SAID NORTHWESTERLY LINE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 42.67 FEET TO A POINT OF REVERSE CURVATURE WITH A CURVE TO THE RIGHT, CONCAVE SOUTH, HAVING A RADIUS OF 1,360.00 FEET, A CENTRAL ANGLE OF 02°25'41", AND A CHORD DISTANCE OF 57.63 FEET WHICH BEARS SOUTH 73°56'24" EAST; THENCE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 57.63 FEET TO A POINT ON THE SOUTHEASTERLY LINE OF AFORESAID LOT 45, BEING A POINT OF NON-TANGENCY WITH A LINE; THENCE ALONG SAID SOUTHEASTERLY LINE AND SAID NON-TANGENT LINE RUN SOUTH 20°28'39" WEST A DISTANCE OF 15.02 FEET TO A POINT OF NON-TANGENCY WITH A CURVE TO THE LEFT, CONCAVE SOUTH, HAVING A RADIUS OF 1,345.00 FEET, A CENTRAL ANGLE OF 02°23'32", AND A CHORD DISTANCE OF 56.15 FEET WHICH BEARS NORTH 73°57'29" WEST; THENCE DEPARTING SAID SOUTHEASTERLY LINE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 56.16 FEET TO A POINT OF REVERSE CURVATURE WITH A CURVE TO THE RIGHT, CONCAVE NORTH, HAVING A RADIUS OF 955.00 FEET, A CENTRAL ANGLE OF 03°00'25", AND A CHORD DISTANCE OF 50.11 FEET WHICH BEARS NORTH 73°39'02" WEST; THENCE ALONG THE ARC OF SAID CURVE RUN FOR A LENGTH OF 50.12 FEET TO A POINT OF NON-TANGENCY WITH A LINE, BEING A POINT ON AFORESAID NORTHWESTERLY LINE OF LOT 45; THENCE ALONG SAID NORTHWESTERLY LINE RUN THE FOLLOWING TWO (2) COURSES AND DISTANCES: ALONG SAID NON-TANGENT LINE RUN NORTH 49°50'01" EAST A DISTANCE OF 12.18 FEET; (2) THENCE RUN NORTH 20°28'39" EAST A DISTANCE OF 4.70 FEET RETURNING TO THE POINT OF BEGINNING.  
CONTAINING 1,535 SQUARE FEET OR 0.035 ACRES, MORE OR LESS.

**SURVEYOR'S NOTES**

1. THE SURVEYOR HAS NOT ABSTRACTED THE LAND SHOWN HEREON FOR EASEMENTS, RIGHT OF WAY, RESTRICTIONS OF RECORD WHICH MAY AFFECT THE TITLE OR USE OF THE LAND.
2. NO IMPROVEMENTS HAVE BEEN LOCATED.
3. NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED PROFESSIONAL SURVEYOR & MAPPER PER F.S. 472.025 OR THE CERTIFIED ELECTRONIC SIGNATURE AND SEAL OF A FLORIDA LICENSED PROFESSIONAL SURVEYOR & MAPPER PER F.A.C. 5J-17.062(2) AND 5J17.062(3).
4. THIS DOCUMENT CONSISTS OF 2 PAGES AND IS NOT FULL OR COMPLETE WITHOUT BOTH BEING PRESENT.
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6. THIS IS NOT A BOUNDARY SURVEY, BUT A GRAPHICAL REPRESENTATION OF THE LEGAL DESCRIPTION INCLUDED HEREIN.
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8. SEE SHEET 1 OF 2 FOR DESCRIPTION, NOTES, AND CERTIFICATION.
9. SEE SHEET 2 OF 2 FOR SKETCH OF DESCRIPTION.

THIS SKETCH IS NOT A SURVEY.

**SKETCH OF DESCRIPTION**

**BELLA COLLINA ADDITION TWO PHASE 1A, A REPLAT  
LOT 45 UTILITY EASEMENT  
A PORTION OF  
SECTION 13, TOWNSHIP 22 SOUTH, RANGE 26 EAST**

LAKE COUNTY, FLORIDA

JOB NO.: 4051501	DATE	REVISIONS	TECH
SCALE: 1" = 60'			
FIELD DATE: N/A			
FIELD BY: N/A			
DRAWN BY: CF			
APPROVED BY: EGT			
DRAWING FILE # 4051501 BCE LOT 45 UE 3-8-23.DWG			

**ASM**

**AMERICAN SURVEYING  
& MAPPING, INC.**

**NDDS** NATIONAL DUE  
DILIGENCE SERVICES  
A DIVISION OF AMERICAN SURVEYING & MAPPING, INC.  
221 Circle Drive, Maitland, FL 32751  
407-426-7979  
americansurveyingandmapping.com

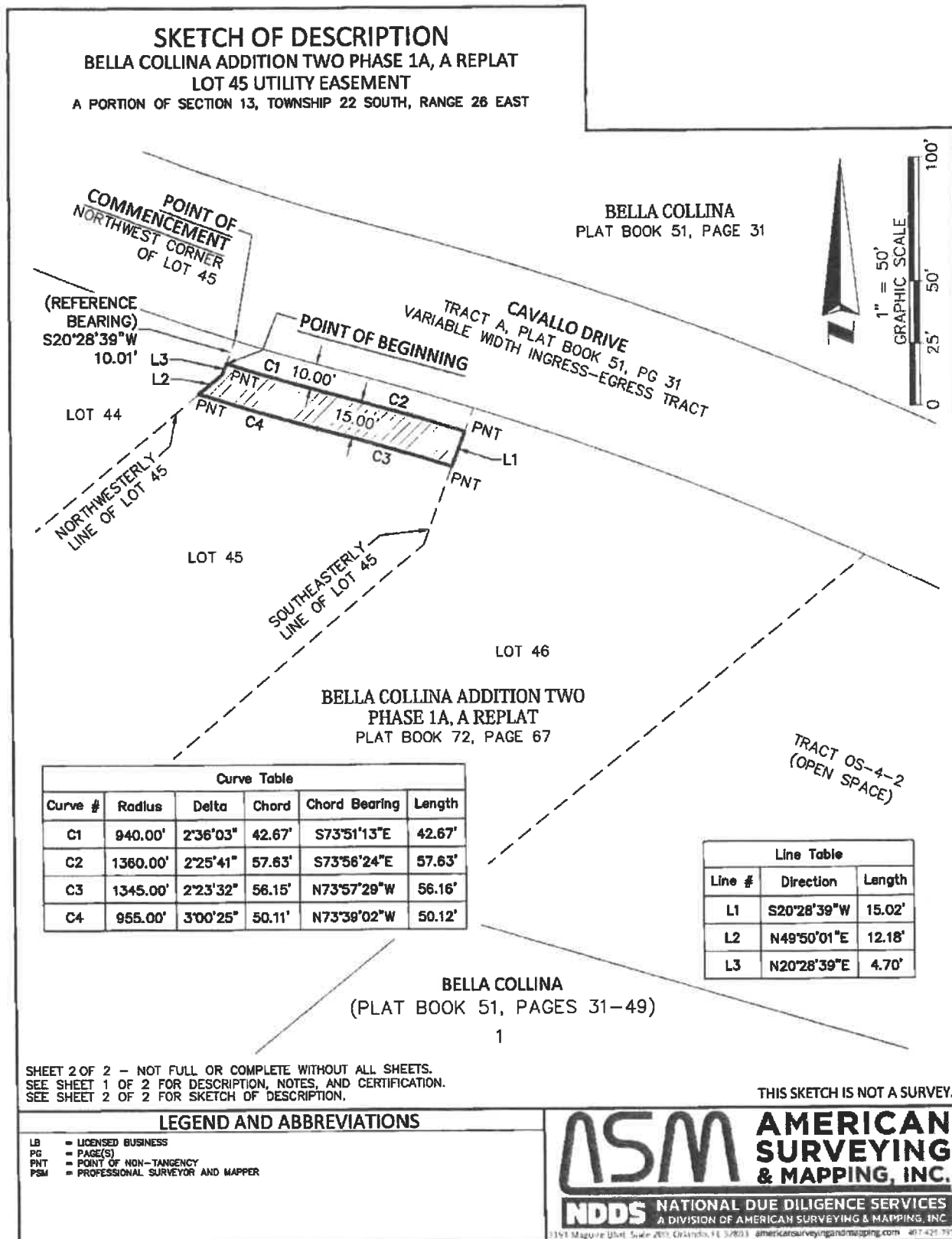
I HEREBY CERTIFY THAT THIS SKETCH OF DESCRIPTION, SUBJECT TO THE SURVEYOR'S NOTES CONTAINED HEREON, MEETS THE APPLICABLE "STANDARDS OF PRACTICE" AS SET FORTH BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

E. GLENN TURNER, PSM #5643

DATE:

6





## SECTION V



Contact Us

## Hello, this is your estimate

Location: 17510 Cavallo Drive, Montverde, FL, 34756

JOB ID

79254337

3 ton AC14 Trane RUN TRU AC &  
electric heat

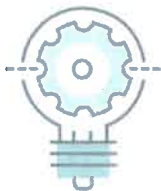
**\$5,981.00**

Your Price

### Summary

Install 3 ton AC14 Trane RUN TRU AC & electric heat. We include replacing the refrigerant lines, low voltage wire from indoor unit to outdoor unit and the drain line, new programmable (Trane 203) t-stat, new metal indoor unit stand, new emergency float switches and strap outdoor unit to new concrete pad with hurricane straps. We include connecting to the existing ductwork, connect to...

CARE 5% SYSTEM INSTALLATION DISCOUNT



Your Price

**-\$335.00**

CARE 5% SYSTEM INSTALLATION DISCOUNT



**RUN TRU BY TRANE 3 TON 14.3 SEER2 STRAIGHT COOL  
A4AC4036D:A4AH6V30 SYSTEM**

Your Price  
**\$6,631.00**

**INSTALL RUN TRU BY TRANE 3 TON 14.3 SEER2 STRAIGHT COOL  
A4AH6V30 SYSTEM**



**TCONT203**

Your Price  
**\$0.00**

**INSTALL TRANE MODEL TCONT203 4 HEAT/2 COOL 5+2 PROGRAM -  
COOLING/HEAT PUMP THERMOSTAT.**



**3/4 X 3/8 REFRIGERANT LINES**

Your Price  
**\$0.00**

**INSTALL NEW 3/4 X 3/8 REFRIGERANT LINES**



#### 40X40 PAD

Your Price

**\$0.00**

#### 40X40 HURRICANE PAD



#### 1 LABOR/1 CARE

Your Price

**\$0.00**

INCLUDES:1 YEAR TRANE LABOR/1 CARE MAINTENANCE VISIT/PERMIT FEES/OVERFLOW PROTECTION



#### RUN TRU BY TRANE ELECTRIC AUXILIARY HEATER

Your Price

**\$0.00**

INSTALL RUN TRU BY TRANE ELECTRIC AUXILIARY HEATER  
10 YEAR REGISTERED PART WARRANTY



**A4AH6V30A1B3**

Your Price

**\$0.00**

INSTALL RUN TRU BY TRANE MODEL A4AH6V30A1B3 AIR HANDLER.



**A4AC4036D**

Your Price

**\$0.00**

INSTALL RUN TRU BY TRANE MODEL A4AC4036D STRAIGHT COOL CONDENSER.

**All-aluminum...**

[View More](#)

Accept Now



Owner discount

**\$0.00**

Subtotal	\$5,981.00
Tax	\$0.00
<b>Total</b>	<b>\$5,981.00</b>

POWERED BY  ServiceTitan

[Contact Us](#)

## SECTION VI



## RESOLUTION 2023-05

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Bella Collina Community Development District ("**District**") prior to June 15, 2023, a proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("**Fiscal Year 2023/2024**"); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	July 13, 2023
HOURL:	9:30 a.m.
LOCATION:	Bella Collina Clubhouse 16350 Vetta Drive Montverde, FL 34756

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Lake County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

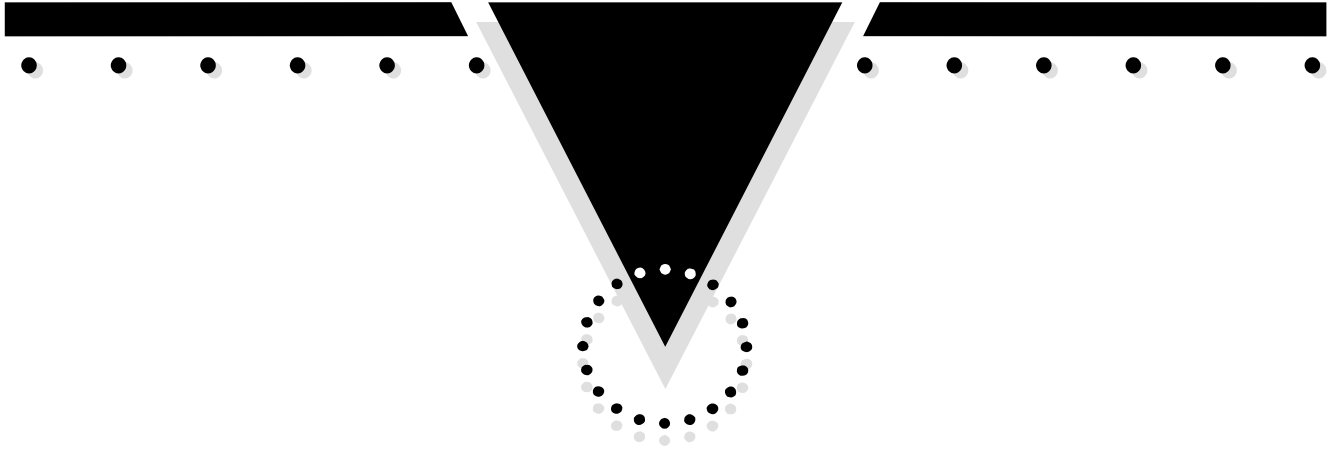
**PASSED AND ADOPTED THIS 13<sup>TH</sup> DAY OF APRIL, 2023.**

ATTEST:

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_



**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**FY 2024**



**Bella Collina**  
**Community Development District**

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<b>6</b>	<b>Series 2004 Debt Service</b>
<b>7</b>	<b>Series 2004 Amortization Schedule</b>
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<b>9-12</b>	<b>Water &amp; Sewer Narrative</b>
<b>13-14</b>	<b>Capital Reserve Fund (WSF)</b>

**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**General Fund**  
Fiscal Year 2024

	<b>FY2023</b>	<b>Actual</b>	<b>Projected</b>	<b>Total</b>	<b>FY2024</b>
<b>Description</b>	<b>Annual</b>	<b>thru</b>	<b>Next 7</b>	<b>Thru</b>	<b>Annual</b>
	<b>Budget</b>	<b>2/28/23</b>	<b>Months</b>	<b>9/30/23</b>	<b>Budget</b>

**Revenues**

Special Assessments	\$192,419	\$159,874	\$33,074	\$192,948	\$192,419
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<b>Total Revenues</b>	<b>\$192,419</b>	<b>\$159,874</b>	<b>\$33,074</b>	<b>\$192,948</b>	<b>\$192,419</b>
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**Expenditures**

**Administrative**

Supervisor Fees	\$6,000	\$1,600	\$2,000	\$3,600	\$6,000
FICA Expense	\$459	\$122	\$153	\$275	\$459
Engineering Fees	\$8,000	\$350	\$3,650	\$4,000	\$8,000
Attorney Fees	\$10,000	\$3,663	\$6,337	\$10,000	\$10,000
Trustee Fees	\$3,500	\$3,500	\$0	\$3,500	\$3,500
Arbitrage	\$600	\$600	\$0	\$600	\$600
Collection Agent	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Dissemination	\$3,000	\$1,250	\$1,750	\$3,000	\$3,000
Annual Audit	\$1,963	\$0	\$1,963	\$1,963	\$1,963
Management Fees	\$47,882	\$19,951	\$27,931	\$47,882	\$50,755
Information Technology	\$1,800	\$750	\$1,050	\$1,800	\$1,800
Website Maintenance	\$1,200	\$500	\$600	\$1,100	\$1,200
Telephone	\$100	\$0	\$25	\$25	\$100
Postage	\$1,500	\$166	\$584	\$750	\$1,500
Printing & Binding	\$1,000	\$49	\$326	\$375	\$1,000
Insurance	\$10,000	\$8,959	\$0	\$8,959	\$10,000
Legal Advertising	\$1,500	\$3,122	\$878	\$4,000	\$1,500
Other Current Charges	\$250	\$0	\$125	\$125	\$250
Office Supplies	\$400	\$2	\$23	\$25	\$400
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175

<b>Administrative Expenses</b>	<b>\$104,329</b>	<b>\$49,759</b>	<b>\$47,395</b>	<b>\$97,154</b>	<b>\$107,201</b>
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**Maintenance**

Field Management	\$25,660	\$10,692	\$14,968	\$25,660	\$25,660
Pond Maintenance	\$34,930	\$14,149	\$21,425	\$35,574	\$36,729
Stormwater Repairs & Maintenance	\$10,000	\$0	\$0	\$0	\$10,000
Transfer Out - Capital Reserve	\$17,500	\$17,500	\$0	\$17,500	\$12,829

<b>Maintenance Expenses</b>	<b>\$88,090</b>	<b>\$42,340</b>	<b>\$36,394</b>	<b>\$78,734</b>	<b>\$85,218</b>
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<b>Total Expenses</b>	<b>\$192,419</b>	<b>\$92,099</b>	<b>\$83,789</b>	<b>\$175,888</b>	<b>\$192,419</b>
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<b>Excess Revenues (Expenditures)</b>	<b>\$0</b>	<b>\$67,775</b>	<b>(\$50,715)</b>	<b>\$17,060</b>	<b>\$0</b>
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Net Assessments	\$192,419
Add: Discounts (6%)	\$12,282
Gross Assessments	<u>\$204,702</u>

<b>Product Type</b>	<b>EAU</b>	<b>Units</b>	<b>Total</b>	<b>% of</b>	<b>Total</b>	<b>Per Unit Gross</b>
			<b>EAU</b>	<b>EAU</b>	<b>Assessments</b>	<b>Assessments</b>
Commercial	1.00	96	96.00	5.27%	\$10,780	\$112
Single-Family	2.00	826	1652.00	90.62%	\$185,500	\$225
Condo's	0.75	100	75.00	4.11%	\$8,422	\$84
Water & Sewer Standby Fees	----	520	----	----	\$101,400	\$195
			1823.00	100.00%	\$306,102	

**Bella Collina**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2024

**REVENUES:**

**Special Assessments**

The District will levy a non-ad valorem special assessment on all taxable property within the District to fund all general operating and maintenance expenditures for the Fiscal Year.

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**EXPENDITURES:**

**Administrative:**

**Supervisor Fees**

The Florida Statutes allows each supervisor to be paid \$200 per meeting not to exceed \$4,800, for the time devoted to District business and board meetings. Amount is based on 5 supervisors attending 6 Board meetings.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

**Engineering Fees**

The District's engineer, Boyd Civil Engineering, Inc., will be providing general engineering services to the District, e.g., attendance and preparation for monthly board meetings, reviewing invoices, etc.

**Attorney Fees**

The District's legal counsel will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing operating and maintenance contracts, etc. The District has contracted Latham, Shuker, Eden & Beaudine, LLP.

**Trustee Fees**

The District issued Series 2004 Special Assessment Revenue Bonds, which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.

**Arbitrage**

The District had contracted with an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 2004 Special Assessment Bonds. The District hired Grau & Associates to calculate the rebate liability and submit a report to the District.

**Collection Agent**

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all the assessable property within the District.

**Dissemination**

The District is required by the Securities and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2004 Special Assessment Bonds.

**Bella Collina**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2024

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted Berger, Toombs, Elam, Gaines & Frank.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**Information Technology**

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to the District's information systems, which include but not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

**Website Maintenance**

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

**Telephone**

Telephone and fax machine.

**Postage**

Mailing of board meeting agenda packages, overnight deliveries, agreements, vendor checks and any other required correspondence.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

**Insurance**

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

**Office Supplies**

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders for District records and other such office supplies.

**Bella Collina**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2024

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity of \$175. This is the only expense under this category for the District.

**MAINTENANCE:**

**Field Management**

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services. Services include site inspections of the dry ponds, meeting with contractors as needed, attend Board meetings, and receive and respond to property owner phone calls and or emails.

**Pond Maintenance**

Contracted yearly cost to maintain the District' s dry ponds.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
The Club at Bella Collina	\$3,061	\$36,729
<b>TOTAL</b>		<b>\$36,729</b>

**Stormwater Repairs & Maintenance**

Represents estimated costs for storm structure maintenance, dry pond erosion repairs & pipe repairs and maintenance.

**Transfer Out – Capital Reserve**

Funds transferred out to the General Fund's Capital Reserve for any capital outlay expenses.



**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**Capital Reserve - General Fund**  
Fiscal Year 2024

Description	FY2023 Annual Budget	Actual thru 2/28/23	Projected Next 7 Months	Total Thru 9/30/23	FY2024 Annual Budget
<b>Revenues</b>					
Transfer In	\$17,500	\$17,500	\$0	\$17,500	\$12,829
Interest	\$1,500	\$7,928	\$5,072	\$13,000	\$7,500
<b>Total Revenues</b>	<b>\$19,000</b>	<b>\$25,428</b>	<b>\$5,072</b>	<b>\$30,500</b>	<b>\$20,329</b>
<b>Expenditures</b>					
Capital Outlay	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$19,000</b>	<b>\$25,428</b>	<b>\$5,072</b>	<b>\$30,500</b>	<b>\$20,329</b>

**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Series 2004 Special Assessments**  
Fiscal Year 2024

Description	FY2023 Annual Budget	Actual thru 2/28/23	Projected Next 7 Months	Total Thru 9/30/23	FY2024 Annual Budget
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**Revenues**

Special Assessments	\$1,431,740	\$1,183,925	\$248,870	\$1,432,795	\$1,431,740
Interest	\$100	\$25,355	\$14,645	\$40,000	\$100
Carry Forward Surplus <sup>1</sup>	\$860,715	\$872,336	\$0	\$872,336	\$874,594

<b>Total Revenue</b>	<b>\$2,292,555</b>	<b>\$2,081,616</b>	<b>\$263,515</b>	<b>\$2,345,131</b>	<b>\$2,306,433</b>
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**Expenditures**

Interest Expense 11/01	\$365,269	\$365,269	\$0	\$365,269	\$343,994
Principal Expense 05/01	\$675,000	\$0	\$675,000	\$675,000	\$715,000
Interest Expense 05/01	\$365,269	\$0	\$365,269	\$365,269	\$343,994
Special Call 05/01	\$0	\$0	\$65,000	\$65,000	\$0

<b>Total Expenses</b>	<b>\$1,405,538</b>	<b>\$365,269</b>	<b>\$1,105,269</b>	<b>\$1,470,538</b>	<b>\$1,402,988</b>
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<b>Excess Revenues (Expenditures)</b>	<b>\$887,018</b>	<b>\$1,716,347</b>	<b>(\$841,754)</b>	<b>\$874,594</b>	<b>\$903,446</b>
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Nov 1, 2024                      \$323,438

1. Carry forward surplus is net of Reserves.

Net Assessments	\$1,431,740
Add: Discounts (6%)	\$91,388
Gross Assessments	<u>\$1,523,127</u>

Product Type	EAU	Units	Total EAU	% of EAU	Total Assessments	Per Unit Gross Assessments
Commercial	1.00	96	96.00	5.49%	\$83,921	\$874
Single-Family	2.00	826	1652.00	94.51%	\$1,439,206	\$1,742
		922	1748.00	100.00%	\$1,523,127	

Reduced by 3 lots (1W, 2W & 45W) conveyed to POA.

Bella Collina  
Community Development District  
Series 2004 Special Assessment Bonds  
Debt Service Schedule

**AMORTIZATION SCHEDULE**

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/23	\$12,705,000.00	5.750%	\$740,000.00	\$365,268.75	
11/01/23	\$11,965,000.00	5.750%	\$0.00	\$343,993.75	\$1,449,262.50
05/01/24	\$11,965,000.00	5.750%	\$715,000.00	\$343,993.75	
11/01/24	\$11,250,000.00	5.750%	\$0.00	\$323,437.50	\$1,382,431.25
05/01/25	\$11,250,000.00	5.750%	\$755,000.00	\$323,437.50	
11/01/25	\$10,495,000.00	5.750%	\$0.00	\$301,731.25	\$1,380,168.75
05/01/26	\$10,495,000.00	5.750%	\$800,000.00	\$301,731.25	
11/01/26	\$9,695,000.00	5.750%	\$0.00	\$278,731.25	\$1,380,462.50
05/01/27	\$9,695,000.00	5.750%	\$845,000.00	\$278,731.25	
11/01/27	\$8,850,000.00	5.750%	\$0.00	\$254,437.50	\$1,378,168.75
05/01/28	\$8,850,000.00	5.750%	\$900,000.00	\$254,437.50	
11/01/28	\$7,950,000.00	5.750%	\$0.00	\$228,562.50	\$1,383,000.00
05/01/29	\$7,950,000.00	5.750%	\$950,000.00	\$228,562.50	
11/01/29	\$7,000,000.00	5.750%	\$0.00	\$201,250.00	\$1,379,812.50
05/01/30	\$7,000,000.00	5.750%	\$1,005,000.00	\$201,250.00	
11/01/30	\$5,995,000.00	5.750%	\$0.00	\$172,356.25	\$1,378,606.25
05/01/31	\$5,995,000.00	5.750%	\$1,065,000.00	\$172,356.25	
11/01/31	\$4,930,000.00	5.750%	\$0.00	\$141,737.50	\$1,379,093.75
05/01/32	\$4,930,000.00	5.750%	\$1,130,000.00	\$141,737.50	
11/01/32	\$3,800,000.00	5.750%	\$0.00	\$109,250.00	\$1,380,987.50
05/01/33	\$3,800,000.00	5.750%	\$1,195,000.00	\$109,250.00	
11/01/33	\$2,605,000.00	5.750%	\$0.00	\$74,893.75	\$1,379,143.75
05/01/34	\$2,605,000.00	5.750%	\$1,265,000.00	\$74,893.75	
11/01/34	\$1,340,000.00	5.750%	\$0.00	\$38,525.00	\$1,378,418.75
05/01/35	\$1,340,000.00	5.750%	\$1,340,000.00	\$38,525.00	\$1,378,525.00
			<b>\$12,705,000.00</b>	<b>\$5,303,081.25</b>	<b>\$18,008,081.25</b>

**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**Water & Sewer**  
Fiscal Year 2024

Description	FY2023 Annual Budget	Actual thru 2/28/23	Projected Next 7 Months	Total Thru 9/30/23	FY2024 Annual Budget
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**Revenues**

**Water Utility Revenue**

Monthly Potable Water Consumption	\$140,000	\$57,096	\$85,823	\$142,919	\$145,000
Monthly Wastewater Consumption	\$155,000	\$79,286	\$113,768	\$193,054	\$200,000
Monthly Irrigation Consumption	\$375,000	\$156,686	\$233,874	\$390,560	\$400,000
Special Assessments	\$115,296	\$94,317	\$19,512	\$113,829	\$95,316
Application Fees	\$0	\$4,850	\$575	\$5,425	\$0
Miscellaneous Revenue	\$12,000	\$15,780	\$14,400	\$30,180	\$15,000
Interest	\$0	\$2,367	\$633	\$3,000	\$3,000
Carry Forward Surplus	\$172,885	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$970,180</b>	<b>\$410,383</b>	<b>\$468,585</b>	<b>\$878,968</b>	<b>\$858,316</b>

**Expenditures**

**Administrative**

Engineering Fees	\$100,000	\$39,420	\$55,187	\$94,607	\$100,000
Attorney Fees	\$15,500	\$0	\$7,750	\$7,750	\$15,500
Trustee Fees	\$3,500	\$0	\$3,500	\$3,500	\$3,500
Arbitrage	\$600	\$0	\$0	\$0	\$0
Dissemination	\$3,000	\$500	\$0	\$500	\$0
Annual Audit	\$1,963	\$0	\$1,963	\$1,963	\$1,963
Management Fees	\$13,680	\$5,700	\$7,980	\$13,680	\$14,501
Information Technology	\$0	\$0	\$0	\$0	\$1,200
Postage	\$1,000	\$475	\$700	\$1,175	\$1,500
Printing & Binding	\$500	\$70	\$105	\$175	\$500
Office Supplies	\$500	\$24	\$476	\$500	\$500
Other Current Charges	\$600	\$244	\$306	\$550	\$600
Dues, Licenses & Subscriptions	\$5,300	\$3,000	\$0	\$3,000	\$5,300
<b>Total Administrative</b>	<b>\$146,143</b>	<b>\$49,432</b>	<b>\$77,967</b>	<b>\$127,399</b>	<b>\$145,063</b>

**Operations**

Field Management	\$12,978	\$5,408	\$7,571	\$12,978	\$25,660
Electricity	\$55,000	\$23,485	\$32,879	\$56,363	\$60,480
Telephone	\$5,250	\$2,191	\$3,068	\$5,259	\$5,670
Trash Removal	\$3,800	\$1,348	\$2,207	\$3,555	\$3,800
Insurance	\$25,900	\$54,551	\$0	\$54,551	\$36,041
Repairs & Maintenance	\$100,000	\$53,473	\$46,527	\$100,000	\$120,000
Water Plant Services (General Utilities)	\$40,000	\$15,678	\$21,949	\$37,627	\$40,000
Wastewater Plant Services (General Utilities)	\$81,600	\$39,804	\$49,980	\$89,784	\$94,300
Sludge Disposal	\$6,000	\$7,988	\$0	\$7,988	\$6,000
Contractual Services	\$18,000	\$7,500	\$10,500	\$18,000	\$35,000
Fuel Expense	\$4,575	\$0	\$2,288	\$2,288	\$4,575
Landscape Maintenance	\$10,450	\$4,226	\$6,400	\$10,626	\$10,971
Pond Maintenance	\$1,200	\$455	\$637	\$1,092	\$1,400
Wastewater Testing & Analysis	\$25,000	\$6,414	\$8,979	\$15,392	\$25,000
Operating Systems Maintenance	\$7,260	\$2,495	\$4,760	\$7,255	\$8,160
Generator Maintenance	\$5,000	\$2,511	\$2,489	\$5,000	\$5,000
Lighting	\$10,000	\$840	\$6,442	\$7,282	\$10,000
Operating Supplies	\$250	\$226	\$1,302	\$1,528	\$1,500
<b>Total Operations</b>	<b>\$412,263</b>	<b>\$228,592</b>	<b>\$207,977</b>	<b>\$436,569</b>	<b>\$493,557</b>

<b>Total Expenditures</b>	<b>\$558,406</b>	<b>\$278,024</b>	<b>\$285,944</b>	<b>\$563,968</b>	<b>\$638,620</b>
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<b>Excess Revenues (Expenditures)</b>	<b>\$411,775</b>	<b>\$132,359</b>	<b>\$182,642</b>	<b>\$315,000</b>	<b>\$219,696</b>
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NET SPECIAL ASSESSMENTS	\$95,316
ADD: DISCOUNTS (6%)	\$6,084
GROSS SPECIAL ASSESSMENTS	\$101,400
UNDEVELOPED LOTS	520
PER LOT SPECIAL ASSESSMENTS	\$195

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2024

**REVENUES:**

**Monthly Potable Water Consumption**

Estimated potable water irrigation revenue.

**Monthly Wastewater Consumption**

Estimated wastewater revenue.

**Monthly Irrigation Consumption**

Estimated irrigation revenue.

**Special Assessments**

The District will levy non-ad valorem special assessments on all taxable property within the District to fund operating and maintenance expenditures for the fiscal year.

**Miscellaneous Revenue**

Represents any miscellaneous revenues.

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**EXPENDITURES:**

**ADMINISTRATIVE:**

**Engineering Fees**

The District's engineer, Boyd Civil Engineering, Inc., will be providing general engineering services to the District, e.g., attendance and preparation for monthly board meetings, reviewing invoices, etc.

**Attorney Fees**

The District's legal counsel will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing operating and maintenance contracts, etc. The District has contracted Latham, Shuker, Eden & Beaudine, LLP.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted Berger, Toombs, Elam, Gaines & Frank.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**Information Technology**

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the payment portal on the District's website. These services include transmittals of online payments, uploads of billed fees, assisting account holders with online registration/access to payment portal.

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2024

**Postage**

Represents estimated costs for the mailing of utility billing, notices, annual consumer reports, etc.

**Printing & Binding**

Represents printing of utility billing, annual compliance reports, disconnection notices, etc.

**Office Supplies**

Represents estimated costs for the utility billing supplies.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

**Dues, Licenses & Subscriptions**

The District is required to pay annual fees to the Florida Department of Environmental Protection and the Florida Rural Water Association. These are the only expenses under this category for the District.

**OPERATIONS:**

**Field Management**

The District currently has a contract with Governmental Management Services – Central Florida, LLC, to provide field management services. Services include onsite inspections to Water Treatment Plant, Waste Water Treatment Plant and Hillcrest Treatment Plant, meetings with utility system vendors and emails.

**Electricity**

This item represents utility service costs for electricity as provided by Duke Energy.

Account#	Address	Monthly	Annual
9100 8856 0529	15601 Vetta Dr. Hillcrest Treatment Plant	\$1,050	\$12,600
9100 8856 0363	17447 Cavallo Dr. Streetlighting	\$300	\$3,600
9100 8856 0412	15900 Pendio Dr. Well 2	\$275	\$3,300
9100 8856 0446	17500 Cavallo Dr. Water Treatment Plant	\$1,125	\$13,500
9100 8856 0488	17510 Cavallo Dr. Waste Water Treatment Plant	\$1,800	\$21,600
9100 8856 0503	15340 Pendio Dr. Well 1	\$250	\$3,000
	Contingency		\$2,880
<b>TOTAL</b>			<b>\$60,480</b>

**Telephone**

This is for service for the water and wastewater plants phone lines as provided by Centurylink.

Account#	Address	Monthly	Annual
311529383	17500 Cavallo Drive Water Treatment Plant	\$95	\$1,140
311947285	17510 Cavallo Drive Waste Water Treatment Facility	\$110	\$1,320
312238560	15601 Vetta Drive Hill Crest Water Treatment Plant	\$245	\$2,940
	Contingency (Rate Increase)		\$270
<b>TOTAL</b>			<b>\$5,670</b>

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2024

**Trash Removal**

To record the expenses related to trash and rubbish removal of miscellaneous items, dumpster contract service and hauling of miscellaneous items. The District has the following utility account with Waste Management

Description	Monthly	Annually
Waste Management Oct. - Feb.	\$270	\$1,348
Waste Management Mar. - Sept.	\$324	\$2,268
Contingency		\$184
<b>TOTAL</b>		<b>\$3,800</b>

**Insurance**

The District's property insurance coverage is provided by Florida Insurance Alliance.

**Repairs and Maintenance**

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

**Water Plant Services**

Contracted yearly cost to operate the District's water plant. The District currently has a contract with General Utilities to provide this service.

**Wastewater Plant Services**

Contracted yearly cost to operate the District's wastewater plant. The District currently has a contract with General Utilities to provide this service

**Sludge Disposal**

Estimated cost of sludge disposal when requirements have been met.

Description	Fee
Biosolids Removal/Hauling	\$4,200
Solid Waste Dumpster	\$1,800
<b>TOTAL</b>	<b>\$6,000</b>

**Contractual Services**

The District has contracted with Governmental Management Services-Central Florida, LLC to provide monthly utility billing, opening/closing utility accounts, payment collection, addressing resident inquiries, preparation of disconnection notices, data log reporting, new meter creation or meter replacement in billing system, ordering/scheduling of grinder pump installations, onsite inspections and logging of illegal connections, etc.

**Fuel Expense**

Estimated amount of fuel to be purchase for the District's backup generators.

**Bella Collina**  
**Community Development District**  
Water & Sewer Budget  
Fiscal Year 2024

**Landscape Maintenance**

The District currently has a contract with The Club at Bella Collina to maintain the landscape areas surrounding the water plant.

Description	Monthly	Annually
The Club at Bella Collina	\$914	\$10,971
<b>TOTAL</b>		<b>\$10,971</b>

**Pond Maintenance**

Contracted yearly cost to maintain the District's Waste Water Treatment Plant Pond.

Description	Monthly	Annually
Applied Aquatic Management, Inc.	\$102	\$1,224
Contingency		\$176
<b>TOTAL</b>		<b>\$1,400</b>

**Wastewater Testing & Analysis**

Represents estimated costs incurred during the fiscal year for testing and analysis of the wastewater treatment facility per the FDEP permit #FLA 297631-005.

**Operating Systems Maintenance**

Represents estimated costs incurred during the fiscal year for maintenance of mechanical, electrical and computer operating systems.

**Generator Maintenance**

Represents estimated costs incurred during the fiscal year for semi-annual service on four generators located at Well #1, Pine Island Water Plant, Pine Island Sewer Plant and the Hillcrest Water Plant.

**Lighting**

Represents estimated costs for any lighting supplies and repairs to the water treatment plants, wastewater treatment plants and wells.

**Operating Supplies**

Represents estimated costs for any purchase of utility operating supplies such as barrel locks for curb stops.



**Bella Collina**  
Community Development District  
**Proposed Budget**  
**Capital Reserve - Water & Sewer Fund**  
Fiscal Year 2024

Description	FY2023 Annual Budget	Actual thru 2/28/23	Projected Next 7 Months	Total Thru 9/30/23	FY2024 Annual Budget
<b>Revenues</b>					
Transfer In	\$429,372	\$429,372	\$0	\$429,372	\$0
Interest	\$3,000	\$21,303	\$12,000	\$33,303	\$24,000
<b>Total Revenues</b>	<b>\$432,372</b>	<b>\$450,675</b>	<b>\$12,000</b>	<b>\$462,675</b>	<b>\$24,000</b>
<b>Expenditures</b>					
Contingency	\$500	\$190	\$267	\$457	\$500
Reserve Study	\$0	\$5,970	\$0	\$5,970	\$0
Capital Outlay	\$265,345	\$64,949	\$208,976	\$273,925	\$295,600
<b>Total Expenses</b>	<b>\$265,845</b>	<b>\$71,109</b>	<b>\$209,243</b>	<b>\$280,351</b>	<b>\$296,100</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$166,527</b>	<b>\$379,566</b>	<b>(\$197,243)</b>	<b>\$182,323</b>	<b>(\$272,100)</b>
<b>Fund Balance - Beginning</b>	<b>\$837,343</b>	<b>\$1,000,222</b>	<b>\$0</b>	<b>\$1,000,222</b>	<b>\$1,182,545</b>
<b>Fund Balance - Ending</b>	<b>\$1,003,870</b>	<b>\$1,379,788</b>	<b>(\$197,243)</b>	<b>\$1,182,545</b>	<b>\$910,445</b>

**Bella Collina**  
**Community Development District**  
**Proposed Budget**  
**Capital Reserve - Water & Sewer Fund**  
Fiscal Year 2024

<b>FY23 Updated Expenses</b>	<b>Amount</b>
<b>Meter Replacements</b>	
Qty.33 - 3/4" Mach 10 Meters	\$25,674
Qty.17 - 1" Mach 10 Meters	\$14,671
<b>Sub Total</b>	<b>\$40,345</b>
<b>Bella Collina Water &amp; Sewer Plant</b>	
Sewer - Effluent Tertiary Filter Repairs	\$48,000
Sewer - Motor Replacement	\$15,000
Water - Gas Chlorine Equipment	\$15,000
Water - Gas Chlorine Ventilation Replacement	\$4,800
Water - Installation of AC Pump	\$5,981
<b>Sub Total</b>	<b>\$88,781</b>
<b>Hillcrest Water Plant</b>	
Water - High Service Pump Motor Rebuilds	\$7,000
Water - High Service Pump Rebuilds	\$19,000
Water - Ground Storage Tank Hydro-Ranger Replacement	\$6,500
Water - Gas Chlorine Equipment	\$15,000
Water - Gas Chlorine Ventilation Replacement	\$5,200
Water - Booster Pump	\$4,000
<b>Sub Total</b>	<b>\$56,700</b>
<b>Replace Lighting with LED</b>	<b>\$23,150</b>
<b>Total</b>	<b>\$208,976</b>

<b>FY24 Proposed Expenses</b>	<b>Amount</b>
<b>Bella Collina Water &amp; Sewer Plant</b>	
Sewer - Composite Influent & Effluent Samplers	\$21,000
Sewer - Blower Silencer Replacement	\$16,000
Sewer - Chlorine Flow Regulator Equipment	\$7,000
Sewer - Effluent Analyzer Replacement Cabinets	\$4,500
Sewer - Chlorine Cylinder Scales	\$3,800
Sewer - Computer Screen Replacement	\$17,000
Sewer - RAS Pump Replacement	\$18,000
Sewer - Meter, Return Activated Sludge	\$7,000
Water - Pressure Tank Inspection	\$3,500
Water - Pressure Tank Sandblast & Recoat Interior	\$15,000
Water - #1 High Service Pump & Motor Replacement	\$25,500
Water - Chlorine Cylinder Scales	\$3,800
Water - Computr Screen Replacement	\$17,000
<b>Sub Total</b>	<b>\$159,100</b>
<b>Hillcrest Water Plant</b>	
Water - Well Repair/Rebuild Well #2	\$70,000
Water - Pressure Tank Inspection	\$3,500
Water - Pressure Tank Sandblast & Recoat Interior	\$15,000
Water - High Service Pump Rebuilds	\$19,000
Water - Ground Storage Tank Hydro-Ranger Replacement	\$6,500
Water - Ground Storage Tank Transducer Replacement	\$2,000
Water - Chlorine Cylinder Scales	\$3,500
Water - Computer Screen Replacement	\$17,000
<b>Sub Total</b>	<b>\$136,500</b>
<b>Total</b>	<b>\$295,600</b>

## SECTION VII

## SECTION C

# SECTION 1

# Bella Collina Community Development District

## Summary of Checks

February 1, 2023 to March 31, 2023

Bank	Date	Check No.'s	Amount
General	2/1/23	1370	\$ 250.00
	2/8/23	1371-1372	\$ 3,372.00
	2/9/23	1373	\$ 6,677.88
	2/15/23	1374	\$ 38,308.67
	2/20/23	1375	\$ 17,500.00
	2/22/23	1376-1377	\$ 3,536.53
	3/8/23	1378-1379	\$ 3,449.50
	3/9/23	1380	\$ 6,712.88
	3/15/23	1381	\$ 18,978.87
	3/22/23	1382-1383	\$ 1,224.53
			<b>\$ 100,010.86</b>
Enterprise	2/1/23	1921-1925	\$ 13,650.74
	2/8/23	1926-1932	\$ 171,338.21
	2/9/23	1933	\$ 3,837.64
	2/15/23	1934	\$ 2,213.07
	2/20/23	1935	\$ 680,000.00
	2/22/23	1936-1939	\$ 10,541.84
	2/24/23	1940-1941	\$ 323,801.70
	3/1/23	1942	\$ 4,092.66
	3/8/23	1943-1948	\$ 25,265.77
	3/9/23	1949	\$ 3,891.76
	3/15/23	1950-1951	\$ 10,031.25
	3/22/23	1952	\$ 7,131.00
	3/28/23	1953-1955	\$ 17,449.53
			<b>\$ 1,273,245.17</b>
Payroll	<b>February 2023</b>		
	Andrew Gorrill	50255	\$ 184.70
	David Burman	50256	\$ 184.70
	Duane Owen	50257	\$ 184.70
	Randall Greene	50258	\$ 184.70
			<b>\$ 738.80</b>
			<b>\$ 1,373,994.83</b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	EXPENSED TO DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
2/01/23	00044	2/01/23	3588	202301	310-51300-31100	PREP/ATTEND CDD MEETING	*	250.00	
						BOYD CIVIL ENGINEERING			250.00 001370
2/08/23	00047	1/31/23	013123	202302	320-53800-47200	DRY RETENTION POND-FEB23	*	2,772.00	
						THE CLUB AT BELLA COLLINA			2,772.00 001371
2/08/23	00021	2/02/23	23485	202301	310-51300-31900	FY22 ARBITRAGE SERIES 2004	*	600.00	
						GRAU & ASSOCIATES			600.00 001372
2/09/23	00013	2/01/23	755	202302	310-51300-34000	MANAGEMENT FEES FEB23	*	3,990.17	
		2/01/23	755	202302	310-51300-35200	WEBSITE ADMIN FEB23	*	100.00	
		2/01/23	755	202302	310-51300-35100	INFORMATION TECH FEB23	*	150.00	
		2/01/23	755	202302	310-51300-31700	DISSEMINATION FEE FEB23	*	250.00	
		2/01/23	755	202302	310-51300-51000	OFFICE SUPPLIES	*	.69	
		2/01/23	755	202302	310-51300-42000	POSTAGE	*	36.60	
		2/01/23	755	202302	310-51300-42500	COPIES	*	9.30	
		2/01/23	756	202302	320-53800-12000	FIELD MANAGEMENT FEB23	*	2,138.33	
		2/01/23	756A	202210	310-51300-42000	USPS-DREAM FINDER/941FORM	*	2.79	
						GOVERNMENTAL MANAGEMENT SERVICES			6,677.88 001373
2/15/23	00058	2/10/23	02102023	202302	300-20700-10000	FY23 DEBT SRVC SER2004	*	38,308.67	
						BELLA COLLINA CDD C/O REGIONS BANK			38,308.67 001374
2/20/23	00049	2/20/23	02202023	202302	320-58100-10000	FY23 GF RES. BDGT. AMOUNT	*	17,500.00	
						BELLA COLLINA CDD C/O			17,500.00 001375
2/22/23	00038	2/03/23	109516	202301	310-51300-31500	2023-03 RESOLUT/RULE/MTG	*	1,303.53	
						LATHAM,LUNA,EDEN & BEAUDINE,LLP			1,303.53 001376
2/22/23	00003	1/18/23	67417465	202301	310-51300-48000	NOT.RULE AMENDMENT 01/17	*	152.00	

PISL BELLA COLLINA TVISCARRA

\*\*\* CHECK DATES 02/01/2023 - 03/31/2023 \*\*\* BELLA COLLINA-GENERAL FUND BANK A GENERAL FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	EXPENSED TO DPT	ACC#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT
3/08/23	00044	1/18/23	67417465	202301	310-51300-48000			ORLANDO SENTINEL	*	2,079.00	2,233.00 001377
		1/18/23	67417465	202301	310-51300-48000			NOT AMENDMENT/RATE/WW POL	*	2.00	
								BC RULE MAKING LISTING			
3/01/23	3612	202302	310-51300-31100					CDD MEETING VIA CALL IN	*	100.00	100.00 001378
2/28/23	022823	202303	320-53800-47200					BOYD CIVIL ENGINEERING	*	3,060.75	
2/28/23	022823A	202302	320-53800-47200					DRY RETENTION POND FEB23	*	288.75	
3/01/23	760	202303	310-51300-34000					THE CLUB AT BELLA COLLINA	*	3,990.17	3,349.50 001379
3/01/23	760	202303	310-51300-35200					MANAGEMENT FEES MAR23	*	100.00	
3/01/23	760	202303	310-51300-35100					WEBSITE ADMIN MAR23	*	150.00	
3/01/23	760	202303	310-51300-31700					INFORMATION TECH MAR23	*	250.00	
3/01/23	760	202303	310-51300-51000					DISSEMINATION FEE MAR23	*	42	
3/01/23	760	202303	310-51300-42000					OFFICE SUPPLIES	*	37.01	
3/01/23	760	202303	310-51300-42500					POSTAGE	*	46.95	
3/01/23	761	202303	320-53800-12000					COPIES	*	2,138.33	
3/10/23	03102023	202303	300-20700-10000					FIELD MANAGEMENT MAR23	*	6,712.88	001380
3/07/23	110114	202302	310-51300-31500					GOVERNMENTAL MANAGEMENT SERVICES	*	18,978.87	
3/07/23	110114	202302	310-51300-31500					DEBT SRVC SER2004	*	1,027.53	18,978.87 001381
2/07/23	68891742	202302	310-51300-48000					BELLA COLLINA CDD C/O REGIONS BANK	*	197.00	1,027.53 001382
2/07/23	68891742	202302	310-51300-48000					MTG/REV LIEN/METER RATES	*	197.00	
2/07/23	68891742	202302	310-51300-48000					LATHAM,LUNA,EDEN & BEAUDINE,LLP	*	197.00	197.00 001383
2/07/23	68891742	202302	310-51300-48000					NOT OF MEETING 02/16/23	*	197.00	
3/01/23	760	202303	310-51300-42000					ORLANDO SENTINEL	*	100,010.86	

TOTAL FOR BANK A  
PISL BELLA COLLINA TWISCARRA



\*\*\* CHECK DATES 02/01/2023 - 03/31/2023 \*\*\* BELLA COLLINA-GENERAL FUND  
BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	....EXPENSED TO.... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
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TOTAL FOR REGISTER 100,010.86

PISL BELLA COLLINA TVISCARRA



AT 3000  
\*\*\* CHECK DATES 02/01/2023 - 03/31/2023 \*\*\*  
BANK 10-DAILY ACCOUNT INLANDER INLANDER  
BELLIA COLLINA-WATER & SEWER  
BANK B WATER&SEWER FUND

[illegible]

PISL BELLA COLLINA TVISCARRA

AP300R

PAGE 3

\*\*\* CHECK DATES 02/01/2023 - 03/31/2023 \*\*\*

RUN 4/06/23

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER  
BELLA COLLINA-WATER & SEWER  
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	EXPENSED TO DPT	ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
2/02/23	3263-BUL	202302	320-53600-46100					*	9,834.56	
2/02/23	GRINDER PUMP LOT 430,217W							*	9,834.56	
2/02/23	3263-BUL	202302	320-53600-46100					*	9,834.56	
2/02/23	GRINDER PUMP LOT 220W,216W							*	9,834.56	
2/02/23	3263-BUL	202302	320-53600-46100					*	9,834.56	
2/02/23	GRINDER PUMP LOT 200,180							*	9,834.56	
2/02/23	3263-BUL	202302	320-53600-46100					*	9,834.56	
2/02/23	GRINDER PUMP LOT 76W,99W							*	9,834.56	
2/02/23	3263-BUL	202302	320-53600-46100					*	9,834.56	
2/02/23	GRINDER PUMP LOT 219,98W							*	9,834.56	
MESSINA & ASSOCIATES INC										157,352.96 001931
2/06/23	7488	202302	320-53600-46200					*	733.00	
2/06/23	15656	VETTA DR-POT.METER						*	733.00	
2/06/23	7488	202302	320-53600-46200					*	733.00	
2/06/23	16106	VOLTERRA PT-POT.MTR						*	733.00	
2/06/23	7488	202302	320-53600-46200					*	733.00	
2/06/23	15742	VETTA DR-POT.METER						*	733.00	
2/06/23	7488	202302	320-53600-46200					*	180.00	
2/06/23	15855	VETTA DR-POT.METER						*	733.00	
2/06/23	7488	202302	320-53600-46200					*	733.00	
2/06/23	INST. 4	POTABLE METER BOX						*	733.00	
2/07/23	7495	202302	320-53600-46200					*	733.00	
2/07/23	16045	VOLTERRA PT-POT.MTR						*	733.00	
2/07/23	7495	202302	320-53600-46200					*	733.00	
2/07/23	16029	VOLTERRA PT-POT.MTR						*	733.00	
2/07/23	7495	202302	320-53600-46200					*	135.00	
2/07/23	16202	VOLTERRA PT-POT.MTR						*	818.00	
2/07/23	7495	202302	320-53600-46200					*	34.75	
2/08/23	7498	INST. 3	POTABLE METER BOX					*		
2/08/23	16724	ARTIMINO LOOP-IRG.MTR						*		
2/08/23	7498	202302	320-53600-46200					*		
RCM UTILITIES										6,298.75 001932
2/01/23	753	202302	310-51300-34000					*	1,140.00	
2/01/23	754	MANAGEMENT FEES FEB23						*	1,081.50	
2/01/23	757	FIELD MANAGEMENT FEB23						*	1,500.00	
2/01/23	757	UTILITY BILLING FEB23						*	5.07	
2/01/23	757	OFFICE SUPPLIES						*	111.07	
2/01/23	757	POSTAGE						*		
GOVERNMENTAL MANAGEMENT SERVICES										3,837.64 001933

PISL BELLA COLLINA TVISCARRA

\*\*\* CHECK DATES 02/01/2023 - 03/31/2023 \*\*\* BELLA COLLINA-WATER & SEWER  
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
2/15/23	00070	2/07/23	56803	202302	320-53600-46700				*	135.00	
			SEMI-ANN.MINOR		INSP-WTP 2						
2/07/23	56807	2/07/23	56807	202302	320-53600-46700				*	135.00	
			SEMI-ANN.MINOR		INSP-WELL						
2/07/23	56812	2/07/23	56812	202302	320-53600-46700				*	135.00	
			SEMI-ANN.MINOR		INSP-WWTP						
2/07/23	56820	2/07/23	56820	202302	320-53600-46700				*	135.00	
			SEMI-ANN.MINOR		INSP-KOHLR						
2/07/23	56823	2/07/23	56823	202302	320-53600-46700				*	238.75	
			SVC CALL-REPLC BATTERY ENG								
2/07/23	56827	2/07/23	56827	202302	320-53600-46700				*	1,434.32	
			SVC CALL-RPR BATTERY CHRG								
2/20/23	00098	2/20/23	02202023	202302	300-15100-10000			ALTERNATIVE POWER SOLUTIONS, INC	*	2,213.07	001934
			OPEN W&S OPER. RES. ACCT.							680,000.00	
2/22/23	00070	2/07/23	56810	202302	320-53600-46700			BELLA COLLINA CDD C/O	*	298.21	
			RPLC WTP1 SMALL BATTERIES								
2/22/23	00102	2/13/23	34702	202302	320-53600-46400			ALTERNATIVE POWER SOLUTIONS, INC	*	600.00	298.21 001936
			100 RPM ADHESIVE PADS								
2/22/23	99999	2/22/23	VOID	202302	000-00000-00000			FAUSNIGHT STRIPE & LINE INC	C	.00	600.00 001937
			VOID CHECK								
2/22/23	00095	2/15/23	7544	202302	320-53600-46400			*****INVALID VENDOR NUMBER*****	*	1,214.38	.00 001938
			SVC CALL-MOVE MTR/BACKFIL								
2/20/23	7591	2/20/23	7591	202302	320-53600-46200				*	818.00	
			16106 PENDIO DR-IRRG.MTR								
2/20/23	7591	2/20/23	7591	202302	320-53600-46200				*	733.00	
			16246 VOLTERRA PT-IRG.MTR								
2/20/23	7591	2/20/23	7591	202302	320-53600-46200				*	733.00	
			15734 VETTA DR-IRRG.METER								
2/20/23	7591	2/20/23	7591	202302	320-53600-46200				*	104.25	
			INST.3 IRRIGATION MTR BOX								
2/20/23	7591	2/20/23	7591	202302	320-53600-46200				*	818.00	
			16012 PENDIO DR-POT.METER								
2/20/23	7591	2/20/23	7591	202302	320-53600-46200				*	818.00	
			15954 PENDIO DR-POT.METER								
2/20/23	7591	2/20/23	7591	202302	320-53600-46200				*	818.00	
			16246 PENDIO DR-POT.METER								

PISL BELLA COLLINA TVISCARRA

\*\*\* CHECK DATES 02/01/2023 - 03/31/2023 \*\*\* BELLA COLLINA-WATER & SEWER  
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
2/20/23	7591	202302	320-53600-46200							*	135.00	
2/21/23	7595	202302	320-53600-46200							*	818.00	
2/21/23	7595	202302	320-53600-46200							*	818.00	
2/21/23	7595	202302	320-53600-46200							*	818.00	
2/21/23	7595	202302	320-53600-46200							*	818.00	
2/21/23	7595	202302	320-53600-46200							*	818.00	
2/21/23	7595	202302	320-53600-46200							*	818.00	
2/21/23	7595	202302	320-53600-46200							*	180.00	
RCM UTILITIES												9,643.63 001939
2/24/23	99999	2/24/23	VOID	202302	000-000000-000000					C	.00	
*****INVALID VENDOR NUMBER*****												.00 001940
2/22/23	00082	2/22/23	3328-BUL	202302	320-53600-46100					*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#144W	280,252						*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#92W	217,207W						*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#208W	209W,211W						*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#137W	151W,153W						*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#154W	155W,162W						*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#167W	172W,177W						*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#187W	265,164W						*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#308W	95,119						*	10,256.80	
2/22/23		2/22/23	G.PUMP LOT#137/138,392							*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#92/93,135,311							*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#269,348,330							*	20,513.60	
2/22/23		2/22/23	G.PUMP LOT#370,205,773							*	20,513.60	
2/22/23		2/22/23	G.PUMP LOT#16,349,368,6							*	15,385.20	
2/22/23		2/22/23	G.PUMP LOT#182,274,310							*		

PISL BELLA COLLINA TVISCARRA

\*\*\* CHECK DATES 02/01/2023 - 03/31/2023 \*\*\* BELLA COLLINA-WATER & SEWER  
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE DATE	EXPENSED TO YRMO	SUB DPT	SUBCLASS ACCT#	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
2/22/23	3328-BUL	202302	320-53600-46100					*	15,385.20	
			G.PUMP LOT#192,249,284							
2/22/23	3328-BUL	202302	320-53600-46100					*	10,256.80	
			G.PUMP LOT#446 & 141							
2/22/23	3328-BUL	202302	320-53600-46100					*	76,926.00	
			QTY.15 UNASSIGNED PUMPS							
2/22/23	3328-BUL	202302	320-53600-46100					*	712.50	
			QTY.3 - 50FT CABLES							
3/01/23	00095	2/25/23	7614	202302	320-53600-46200		MESSINA & ASSOCIATES INC	*	323,801.70	001941
			16821 BOLSENA DR-IRRG.MTR						818.00	
2/25/23	7614	202302	320-53600-46200					*	34.75	
			INST. IRRIGATION METER BOX							
2/27/23	7608	202302	320-53600-46200					*	818.00	
			16214 RAVENNA CT-POT.MTR							
2/27/23	7608	202302	320-53600-46200					*	733.00	
			16234 VOLTERRA PT-POT.MTR							
2/27/23	7608	202302	320-53600-46200					*	733.00	
			16238 VOLTERRA PT-POT.MTR							
2/27/23	7608	202302	320-53600-46200					*	90.00	
			INST. 2 POTABLE METER BOX							
2/28/23	7621	202302	320-53600-46400					*	756.57	
			EXTND SEWER MAIN-VETTA DR							
3/01/23	7643	202302	320-53600-46400					*	109.34	
			SVC CALL-INST.GASKET-PEND							
3/08/23	00047	2/28/23	209482	202302	320-53600-47200		RCM UTILITIES	*	4,092.66	001942
			AQUATIC MGMT SRVC FEB23						91.00	
3/08/23	00042	3/01/23	4474	202302	310-53600-31100		APPLIED AQUATIC MANAGEMENT	*	91.00	001943
			WTR USE EVAL/MTR RPLC/RCM						5,578.10	
3/08/23	00069	2/28/23	022823	202303	320-53600-47300		BOYD ENVIRONMENTAL ENGINEERING	*	5,578.10	001944
			WW/WEILL SITE MAINT MAR23						914.25	
2/28/23	022823A	202302	320-53600-47300					*	86.25	
			WW/WEILL SITE MAINT FEB23							
3/08/23	00019	2/03/23	339288	202301	320-53600-34000		THE CLUB AT BELLA COLLINA	*	1,000.50	001945
			WATER PLANT SERVICE JAN23						2,885.00	
2/03/23	339288	202301	320-53600-34200					*	7,140.00	
			SEWER PLANT SERVICE JAN23							

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT	#
3/08/23	00095	2/03/23	339288		202301	320-53600-46800		GENERAL UTILITIES	*	1,365.00	11,390.00	001946
								TEST ANALYSIS PERMIT JAN				
3/08/23	00095	2/28/23	7622		202302	320-53600-46400		SVC CALL-RMV TOWEL IN PMP	*	326.20		
		2/28/23	7629		202302	320-53600-46400		SVC CALL-RPLC TORN STATOR	*	504.75		
		2/28/23	7631		202302	320-53600-46400		SVC CALL-INST.DSCHRGE HOSE	*	753.20		
		3/01/23	7642		202302	320-53600-46400		SVC CALL-INST.NEW BREAKER	*	421.20		
		3/01/23	7647		202302	320-53600-46400		INST.POT.SVC-LOT 205/206	*	3,363.07		
		3/02/23	7671		202302	320-53600-46400		SVC CALL-ADJ.FLOAT BALL	*	554.75		
		3/02/23	7681		202302	320-53600-46400		SVC CALL-RMV PIPE/FIX WHP	*	110.50		
		3/02/23	7682		202302	320-53600-46400		SVC CALL-INST.FLOAT BALLS	*	332.50		
								RCM UTILITIES			6,366.17	001947
3/08/23	00045	2/15/23	64580		202301	320-53600-47400		CONVRT 2CLOCK/3CELL TO LED	*	840.00		
								TERRY'S ELECTRIC INC.			840.00	001948
3/09/23	00014	3/01/23	758		202303	310-51300-34000		MANAGEMENT FEES MAR23	*	1,140.00		
		3/01/23	759		202303	320-53600-12000		FIELD MANAGEMENT MAR23	*	1,081.50		
		3/01/23	759A		202211	320-53600-47500		HOME DEPOT-PADLOCK FOR SU	*	55.33		
		3/01/23	762		202303	320-53600-46000		UTILITY BILLING MAR23	*	1,500.00		
		3/01/23	762		202303	310-53600-51000		OFFICE SUPPLIES	*	4.98		
		3/01/23	762		202303	310-53600-42000		POSTAGE	*	99.60		
		3/01/23	762		202303	310-53600-42500		COPIES	*	10.35		
								GOVERNMENTAL MANAGEMENT SERVICES			3,891.76	001949
3/15/23	00103	3/01/23	4198		202303	320-53600-46200		95%-INST.CONVERTER/CALBRT	*	3,562.50		
								JAN AND JEFF SERVICES INC			3,562.50	001950
								PISL BELLA COLLINA TWISCARRA				



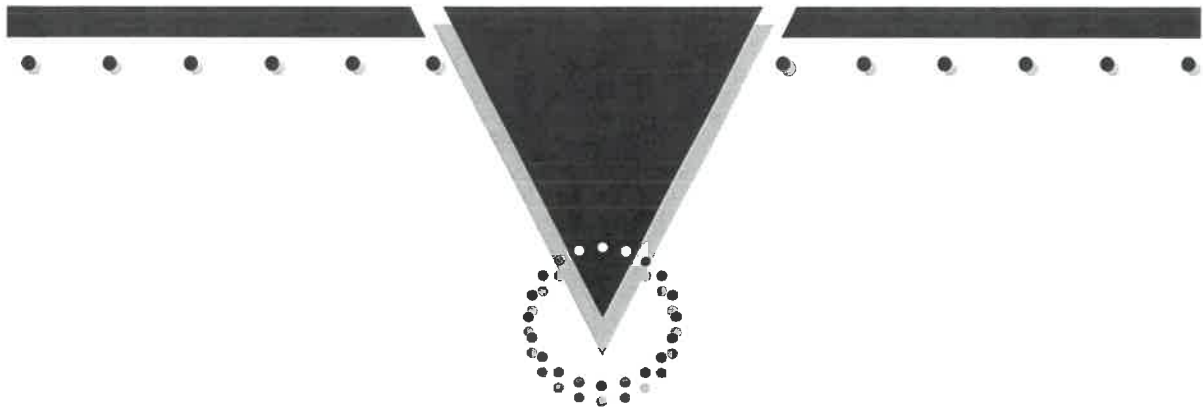
\*\*\* CHECK DATES BELLA COLLINA-WATER & SEWER  
BANK B WATER&SEWER FUND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/15/23	00095	3/08/23	7691	202303	320-53600-46200					*	818.00	
		15055	PENDIO DR-POT.METER									
		3/08/23	7691	202303	320-53600-46200					*	818.00	
		15549	PENDIO DR-POT.METER									
		3/08/23	7691	202303	320-53600-46200					*	818.00	
		15341	PENDIO DR-POT.METER									
		3/08/23	7691	202303	320-53600-46200					*	733.00	
		16308	VOLTERRA PT-POT.MTR									
		3/08/23	7691	202303	320-53600-46200					*	733.00	
		15750	VETTA DR-POT.METER									
		3/08/23	7691	202303	320-53600-46200					*	733.00	
		15652	VETTA DR-POT.METER									
		3/08/23	7691	202303	320-53600-46200					*	733.00	
		15706	VETTA DR-POT.METER									
		3/08/23	7691	202303	320-53600-46200					*	733.00	
		15133	PENDIO DR-IRRG.MTR									
		3/08/23	7691	202303	320-53600-46200					*	315.00	
		INST.7	POTABLE METER BOX									
		3/08/23	7691	202303	320-53600-46200					*	34.75	
		INST.1	IRRIGATION MTR BOX									
RCM UTILITIES												6,468.75 001951
3/22/23	00095	3/14/23	7722	202303	320-53600-46200					*	733.00	
		15648	VETTA DR-POT.METER									
		3/14/23	7722	202303	320-53600-46200					*	818.00	
		16643	AREZO CT-IRRG.METER									
		3/14/23	7722	202303	320-53600-46200					*	733.00	
		16246	VOLTERRA PT-POT.MTR									
		3/14/23	7722	202303	320-53600-46200					*	733.00	
		15734	VETTA DR-POT.METER									
		3/14/23	7722	202303	320-53600-46200					*	733.00	
		16008	VOLTERRA PT-IRG.MTR									
		3/14/23	7722	202303	320-53600-46200					*	818.00	
		15533	PENDIO DR-IRRG.MTR									
		3/14/23	7722	202303	320-53600-46200					*	733.00	
		16123	VOLTERRA PT-POT.MTR									
		3/14/23	7722	202303	320-53600-46200					*	733.00	
		16110	VOLTERRA PT-POT.MTR									
		3/14/23	7722	202303	320-53600-46200					*	733.00	
		16110	VOLTERRA PT-IRG.MTR									
		3/14/23	7722	202303	320-53600-46200					*	225.00	
		INST.5	POTABLE MTR BOXES									
		3/14/23	7722	202303	320-53600-46200					*	139.00	
		INST.4	IRRIGATION MTR BOX									
RCM UTILITIES												7,131.00 001952

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	.....INVOICE.....	DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT
3/28/23	00037	3/03/23	90851	202303	320-53600-46600						*	625.00	
				REMOVE TRASH/CLNLIFTSTATN							*	55.00	
		3/03/23	90851	202303	320-53600-46600						*		
				FUEL SURCHARGE									
										AMERICAN PIPE & TANK, INC.			680.00 001953
3/28/23	00019	3/03/23	339464	202302	320-53600-34000						*	2,645.00	
				WATER PLANT SERVICE FEB23							*	7,140.00	
		3/03/23	339464	202302	320-53600-34200						*	1,251.00	
				SEWER PLANT SERVICE FEB23							*	3,850.00	
		3/03/23	339464	202302	320-53600-46800						*		
				TEST ANALYSIS PERMIT FEB							*		
		3/03/23	339464	202302	320-53600-46400						*		
				WS REPAIR & MAINT FEB23									
										GENERAL UTILITIES			14,886.00 001954
3/28/23	00095	3/09/23	7702	202302	320-53600-46400						*	886.80	
				SVC CALL-REPLC TORN STATOR							*	626.50	
		3/15/23	7740	202303	320-53600-46400						*	370.23	
				SV CALL-RUN PUMP MAN/AUTO							*		
		3/23/23	7809	202303	320-53600-47500						*		
				50 BARREL LOCKS FOR MTRS									
										RCM UTILITIES			1,883.53 001955
										TOTAL FOR BANK B		1,273,245.17	
										TOTAL FOR REGISTER		1,273,245.17	

## SECTION 2



**Bella Collina  
Community Development District**

**Unaudited Financial Reporting**

**February 28, 2023**



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**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
For the Period Ended February 28, 2023

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY) 2023
	GENERAL	DEBT SERVICE	WATER & SEWER	CAPITAL RESERVE (GF)	CAPITAL RESERVE (W&S)
<b>ASSETS:</b>					
CASH	\$227,000	--	\$398,033	--	\$63,803
STATE BOARD OF ADMINISTRATION	--	--	\$680,444	\$485,537	\$1,315,985
ACCOUNTS RECEIVABLE	--	--	\$63,931	--	--
<b>INVESTMENT:</b>					
SERIES 2004:					
RESERVE	--	\$976,510	--	--	--
REVENUE	--	\$1,716,076	--	--	--
INTEREST	--	\$133	--	--	--
REDEMPTION	--	\$139	--	--	--
ESCROW RAF	--	--	\$72,759	--	--
NET IMPROVEMENTS	--	--	\$5,374,121	--	--
<b>TOTAL ASSETS</b>	<b>\$227,000</b>	<b>\$2,692,857</b>	<b>\$6,589,288</b>	<b>\$485,537</b>	<b>\$1,379,788</b>
<b>LIABILITIES:</b>					
ACCOUNTS PAYABLE	\$1,613	--	\$44,272	--	--
DUE TO DEBT SERVICE	--	--	--	--	--
UTILITY DEPOSIT	--	--	\$600	--	--
DUE TO DEVELOPER ESCROW	--	--	\$533,471	--	--
DUE TO DEVELOPER GUARANTEE CONNECTIONS	--	--	\$4,649,366	--	--
DUE TO DEVELOPER OPERATIONS	--	--	\$410,617	--	--
BONDS PAYABLE	--	--	\$1,034,247	--	--
DEFERRED REVENUE – GRINDER PUMPS	--	--	\$416,614	--	--
<b>FUND BALANCES:</b>					
RESTRICTED FOR DEBT SERVICE	--	\$2,692,857	\$79,897	--	--
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	--	--	(\$1,253,382)	--	--
UNRESTRICTED	--	--	\$673,785	--	--
UNASSIGNED	\$225,387	--	--	--	--
ASSIGNED FOR CAPITAL RESERVE	--	--	--	\$485,537	\$1,379,788
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$227,000</b>	<b>\$2,692,857</b>	<b>\$6,589,288</b>	<b>\$485,537</b>	<b>\$1,379,788</b>
					<b>\$11,374,470</b>

# Bella Collina

## COMMUNITY DEVELOPMENT DISTRICT

### General Fund

#### Statement of Revenues & Expenditures

For the Period Ended February 28, 2023

	ADOPTED BUDGET	PRORATED THRU 2/28/23	ACTUAL THRU 2/28/23	VARIANCE
<b><u>REVENUES:</u></b>				
SPECIAL ASSESSMENTS	\$192,419	\$159,874	\$159,874	\$0
<b>TOTAL REVENUES</b>	<b>\$192,419</b>	<b>\$159,874</b>	<b>\$159,874</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>ADMINISTRATIVE:</u></b>				
SUPERVISOR FEES	\$6,000	\$2,500	\$1,600	\$900
FICA EXPENSE	\$459	\$191	\$122	\$69
ENGINEERING FEES	\$8,000	\$3,333	\$350	\$2,983
ATTORNEY	\$10,000	\$4,167	\$3,663	\$504
TRUSTEE FEES	\$3,500	\$3,500	\$3,500	\$0
ARBITRAGE	\$600	\$600	\$600	\$0
COLLECTION AGENT	\$5,000	\$5,000	\$5,000	\$0
DISSEMINATION	\$3,000	\$1,250	\$1,250	\$0
ANNUAL AUDIT	\$1,963	\$0	\$0	\$0
MANAGEMENT FEES	\$47,882	\$19,951	\$19,951	(\$0)
INFORMATION TECHNOLOGY	\$1,800	\$750	\$750	\$0
WEBSITE MAINTENANCE	\$1,200	\$500	\$500	\$0
TELEPHONE	\$100	\$42	\$0	\$42
POSTAGE	\$1,500	\$625	\$166	\$459
PRINTING & BINDING	\$1,000	\$417	\$49	\$368
INSURANCE	\$10,000	\$10,000	\$8,959	\$1,041
LEGAL ADVERTISING	\$1,500	\$625	\$3,122	(\$2,497)
OTHER CURRENT CHARGES	\$250	\$104	\$0	\$104
OFFICE SUPPLIES	\$400	\$167	\$2	\$164
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
<b><u>FIELD SERVICES:</u></b>				
FIELD MANAGEMENT	\$25,660	\$10,692	\$10,692	\$0
POND MAINTENANCE	\$34,930	\$14,554	\$14,149	\$405
STORMWATER REPAIRS & MAINTENANCE	\$10,000	\$4,167	\$0	\$4,167
TRANSFER OUT – CAPITAL RESERVE	\$17,500	\$17,500	\$17,500	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$192,419</b>	<b>\$100,809</b>	<b>\$92,099</b>	<b>\$8,710</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$0)</b>		<b>\$67,775</b>	
<b>FUND BALANCE – BEGINNING</b>	<b>\$0</b>		<b>\$157,612</b>	
<b>FUND BALANCE – ENDING</b>	<b>(\$0)</b>		<b>\$225,387</b>	

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**GENERAL FUND CAPITAL RESERVE**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2023

	ADOPTED BUDGET	PRORATED THRU 2/28/23	ACTUAL THRU 2/28/23	VARIANCE
<b><u>REVENUES:</u></b>				
TRANSFER IN	\$17,500	\$17,500	\$17,500	\$0
INTEREST	\$1,500	\$625	\$7,928	\$7,303
<b>TOTAL REVENUES</b>	<b>\$19,000</b>	<b>\$18,125</b>	<b>\$25,428</b>	<b>\$7,303</b>
<b><u>EXPENDITURES:</u></b>				
CAPITAL OUTLAY	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
NET CHANGE IN FUND BALANCE	\$19,000		\$25,428	
FUND BALANCE – BEGINNING	\$458,301		\$460,109	
FUND BALANCE – ENDING	\$477,301		\$485,537	



# Bella Collina Community Development District

General Fund

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>REVENUES:</b>													
SPECIAL ASSESSMENTS	\$0	\$6,496	\$142,792	\$5,596	\$4,991	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$159,874
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$6,496</b>	<b>\$142,792</b>	<b>\$5,596</b>	<b>\$4,991</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$159,874</b>
<b>EXPENDITURES:</b>													
<b>ADMINISTRATIVE:</b>													
SUPERVISOR FEES	\$0	\$0	\$0	\$800	\$800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,600
FICA EXPENSE	\$0	\$0	\$0	\$61	\$61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$122
ENGINEERING FEES	\$0	\$0	\$0	\$250	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$350
ATTORNEY	\$38	\$264	\$1,030	\$1,304	\$1,028	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,663
TRUSTEE FEES	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,500
ARBITRAGE	\$0	\$0	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600
COLLECTION AGENT	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
DISSEMINATION	\$250	\$250	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,250
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$3,990	\$3,990	\$3,990	\$3,990	\$3,990	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,951
INFORMATION TECHNOLOGY	\$150	\$150	\$150	\$150	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750
WEBSITE MAINTENANCE	\$100	\$100	\$100	\$100	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$100	\$13	\$8	\$9	\$37	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$166
PRINTING & BINDING	\$0	\$9	\$26	\$4	\$9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49
INSURANCE	\$8,959	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,959
LEGAL ADVERTISING	\$692	\$0	\$0	\$2,233	\$197	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,122
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OFFICE SUPPLIES	\$0	\$0	\$0	\$1	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
<b>FIELD SERVICES:</b>													
FIELD MANAGEMENT	\$2,138	\$2,138	\$2,138	\$2,138	\$2,138	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,692
POND MAINTENANCE	\$2,772	\$2,772	\$2,772	\$2,772	\$3,061	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,149
STORMWATER REPAIRS & MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER OUT - CAPITAL RESERVE	\$0	\$0	\$0	\$0	\$17,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,500
<b>TOTAL EXPENDITURES</b>	<b>\$27,865</b>	<b>\$9,687</b>	<b>\$10,465</b>	<b>\$14,661</b>	<b>\$29,422</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$92,099</b>
NET CHANGE IN FUND BALANCE	<b>(\$27,865)</b>	<b>(\$3,191)</b>	<b>\$132,327</b>	<b>(\$9,065)</b>	<b>(\$24,430)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$67,775</b>

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**DEBT SERVICE FUND**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2023

	ADOPTED BUDGET	PRORATED THRU 2/28/23	ACTUAL THRU 2/28/23	VARIANCE
<b><u>REVENUES:</u></b>				
SPECIAL ASSESSMENTS	\$1,431,740	\$1,183,925	\$1,183,925	\$0
INTEREST	\$100	\$42	\$25,355	\$25,313
<b>TOTAL REVENUES</b>	<b>\$1,431,840</b>	<b>\$1,183,967</b>	<b>\$1,209,280</b>	<b>\$25,313</b>
<b><u>EXPENDITURES:</u></b>				
INTEREST EXPENSE 11/01	\$365,269	\$365,269	\$365,269	\$0
PRINCIPAL EXPENSE 05/01	\$675,000	\$0	\$0	\$0
INTEREST EXPENSE 05/01	\$365,269	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,405,538</b>	<b>\$365,269</b>	<b>\$365,269</b>	<b>\$0</b>
NET CHANGE IN FUND BALANCE	\$26,303		\$844,011	
FUND BALANCE – BEGINNING	\$860,715		\$1,848,846	
FUND BALANCE – ENDING	\$887,018		\$2,692,857	

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2023

	ADOPTED BUDGET	PRORATED THRU 2/28/23	ACTUAL THRU 2/28/23	VARIANCE
<b>REVENUES:</b>				
POTABLE WATER CONSUMPTION	\$140,000	\$58,333	\$57,096	(\$1,238)
WASTEWATER CONSUMPTION	\$155,000	\$64,583	\$79,286	\$14,702
IRRIGATION CONSUMPTION	\$375,000	\$156,250	\$156,686	\$436
SPECIAL ASSESSMENTS	\$115,296	\$94,317	\$94,317	\$0
APPLICATION FEES	\$0	\$0	\$4,850	\$4,850
METER FEES	\$0	\$0	\$171,120	\$171,120
GRINDER PUMP	\$0	\$0	\$487,237	\$487,237
MISCELLANEOUS REVENUE	\$12,000	\$5,000	\$15,780	\$10,780
INTEREST	\$0	\$0	\$2,367	\$2,367
<b>TOTAL REVENUES</b>	<b>\$797,296</b>	<b>\$378,484</b>	<b>\$1,068,740</b>	<b>\$690,256</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
ENGINEERING FEES	\$100,000	\$41,667	\$39,420	\$2,247
ATTORNEY	\$15,500	\$6,458	\$0	\$6,458
TRUSTEE FEES	\$3,500	\$0	\$0	\$0
ARBITRAGE	\$600	\$0	\$0	\$0
DISSEMINATION	\$3,000	\$1,250	\$500	\$750
ANNUAL AUDIT	\$1,963	\$0	\$0	\$0
MANAGEMENT FEES	\$13,680	\$5,700	\$5,700	\$0
POSTAGE	\$1,000	\$417	\$475	(\$58)
PRINTING & BINDING	\$500	\$208	\$70	\$138
OFFICE SUPPLIES	\$500	\$208	\$24	\$185
CONTINGENCY	\$600	\$250	\$244	\$6
DUES, LICENSES & SUBSCRIPTIONS	\$5,300	\$2,208	\$3,000	(\$792)
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$146,143</b>	<b>\$58,367</b>	<b>\$49,432</b>	<b>\$8,935</b>
<b>OPERATIONS:</b>				
FIELD MANAGEMENT	\$12,978	\$5,408	\$5,408	\$0
ELECTRICITY	\$55,000	\$22,917	\$23,485	(\$568)
TELEPHONE	\$5,250	\$2,188	\$2,191	(\$4)
TRASH REMOVAL	\$3,800	\$1,583	\$1,348	\$236
INSURANCE	\$25,900	\$25,900	\$54,551	(\$28,651)
REPAIRS & MAINTENANCE	\$100,000	\$41,667	\$53,473	(\$11,806)
WATER PLANT SERVICES (GENERAL UTILITIES)	\$40,000	\$16,667	\$15,678	\$989
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$81,600	\$34,000	\$39,804	(\$5,804)
GRINDER PUMP	\$0	\$0	\$560,757	(\$560,757)
SLUDGE DISPOSAL	\$6,000	\$2,500	\$7,988	(\$5,488)
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$18,000	\$7,500	\$7,500	\$0
FUEL EXPENSE	\$4,575	\$1,906	\$0	\$1,906
LANDSCAPE MAINTENANCE	\$10,450	\$4,354	\$4,226	\$128
POND MAINTENANCE	\$1,200	\$500	\$455	\$45
WASTEWATER TESTING & ANALYSIS	\$25,000	\$10,417	\$6,414	\$4,003
OPERATING SYSTEMS MAINTENANCE	\$7,260	\$3,025	\$2,495	\$530
GENERATOR MAINTENANCE	\$5,000	\$2,083	\$2,511	(\$428)
LIGHTING	\$10,000	\$4,167	\$840	\$3,327
NEW METER INSTALL	\$0	\$0	\$103,861	(\$103,861)
OPERATING SUPPLIES	\$250	\$104	\$226	(\$122)
TRANSFER OUT - CAPITAL RESERVE	\$429,372	\$429,372	\$429,372	\$0
<b>SUBTOTAL OPERATIONS</b>	<b>\$841,635</b>	<b>\$616,257</b>	<b>\$1,322,582</b>	<b>(\$706,326)</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$987,778</b>		<b>\$1,372,014</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>(\$190,482)</b>		<b>(\$303,274)</b>	

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2023

	ADOPTED BUDGET	PRORATED THRU 2/28/23	ACTUAL THRU 2/28/23	VARIANCE
<b><u>NONOPERATING REVENUES (EXPENDITURES)</u></b>				
<b>CONNECTION FEES REVENUE</b>				
WATER SYSTEM	\$0	\$0	\$464,940	\$464,940
WASTEWATER SYSTEM	\$0	\$0	\$245,280	\$245,280
<b>AFPI CHARGES</b>				
WATER SYSTEM	\$0	\$0	\$84,252	\$84,252
WASTEWATER SYSTEM	\$0	\$0	\$44,436	\$44,436
PRINCIPAL EXPENSE	\$0	\$0	(\$234,294)	(\$234,294)
COST OF ISSUANCE	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$604,614</b>	<b>\$604,614</b>
CHANGE IN NET ASSETS	<b>(\$190,482)</b>		<b>\$301,340</b>	
TOTAL NET ASSETS (DEFICIT) – BEGINNING	<b>\$190,482</b>		<b>\$372,445</b>	
TOTAL NET ASSETS (DEFICIT) – ENDING	<b>\$0</b>		<b>\$673,785</b>	

**Bella Collina**  
COMMUNITY DEVELOPMENT DISTRICT

**WATER & SEWER CAPITAL RESERVE**  
Statement of Revenues & Expenditures  
For the Period Ended February 28, 2023

	ADOPTED BUDGET	PRORATED THRU 2/28/23	ACTUAL THRU 2/28/23	VARIANCE
<b><u>REVENUES:</u></b>				
TRANSFER IN	\$429,372	\$429,372	\$429,372	\$0
INTEREST	\$3,000	\$1,250	\$21,303	\$20,053
<b>TOTAL REVENUES</b>	<b>\$432,372</b>	<b>\$430,622</b>	<b>\$450,675</b>	<b>\$20,053</b>
<b><u>EXPENDITURES:</u></b>				
CONTINGENCY	\$500	\$208	\$190	\$18
RESERVE STUDY	\$0	\$0	\$5,970	(\$5,970)
CAPITAL OUTLAY	\$265,345	\$110,560	\$64,949	\$45,612
<b>TOTAL EXPENDITURES</b>	<b>\$265,845</b>	<b>\$110,769</b>	<b>\$71,109</b>	<b>\$39,660</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$166,527</b>		<b>\$379,566</b>	
<b>FUND BALANCE – BEGINNING</b>	<b>\$837,343</b>		<b>\$1,000,222</b>	
<b>FUND BALANCE – ENDING</b>	<b>\$1,003,870</b>		<b>\$1,379,788</b>	

# Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>WATER UTILITY REVENUE</b>													
POTABLE WATER CONSUMPTION	\$9,892	\$10,882	\$11,804	\$13,557	\$10,961	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$57,096
WASTEWATER CONSUMPTION	\$14,544	\$15,506	\$15,906	\$16,814	\$16,515	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,286
IRRIGATION CONSUMPTION	\$36,508	\$32,276	\$27,261	\$29,132	\$31,508	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$156,686
SPECIAL ASSESSMENTS	\$0	\$3,832	\$84,240	\$3,301	\$2,945	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$94,317
APPLICATION FEES	\$1,625	\$825	\$800	\$1,025	\$575	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,850
METER FEES	\$63,705	\$28,770	\$27,930	\$35,595	\$15,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171,120
GRINDER PUMP	\$0	\$38,048	\$23,222	\$14,268	\$411,699	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$487,237
MISCELLANEOUS REVENUE	\$2,010	\$1,995	\$1,999	\$3,021	\$6,756	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,780
INTEREST	\$373	\$703	\$325	\$282	\$684	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,367
<b>TOTAL OPERATING REVENUES</b>	<b>\$128,658</b>	<b>\$132,838</b>	<b>\$193,486</b>	<b>\$116,995</b>	<b>\$496,763</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,068,740</b>

## EXPENDITURES:

<b>ADMINISTRATIVE:</b>													
ENGINEERING FEES	\$7,979	\$7,718	\$12,707	\$5,438	\$5,578	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,420
ATTORNEY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,700
POSTAGE	\$97	\$89	\$89	\$89	\$111	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$475
PRINTING & BINDING	\$14	\$26	\$15	\$15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70
OFFICE SUPPLIES	\$5	\$5	\$5	\$5	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24
CONTINGENCY	\$77	\$89	\$75	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$244
DUES, LICENSES & SUBSCRIPTIONS	\$0	\$0	\$0	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$9,562</b>	<b>\$9,316</b>	<b>\$14,030</b>	<b>\$9,691</b>	<b>\$6,834</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$49,432</b>

# Bella Collina Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>OPERATIONS:</b>													
FIELD MANAGEMENT	\$1,082	\$1,082	\$1,082	\$1,082	\$1,082	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,408
ELECTRICITY	\$4,089	\$4,340	\$5,275	\$4,784	\$4,997	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,485
TELEPHONE	\$441	\$438	\$435	\$437	\$440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,191
TRASH REMOVAL	\$270	\$270	\$270	\$270	\$270	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,348
INSURANCE	\$54,551	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,551
REPAIRS & MAINTENANCE	\$12,445	\$14,102	\$10,720	\$2,423	\$13,783	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,473
WATER PLANT SERVICES (GENERAL UTILITIES)	\$2,645	\$2,490	\$5,013	\$2,885	\$2,645	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,678
WASTEWATER PLANT SERVICES (GENERAL UTILITIES)	\$11,097	\$7,627	\$6,800	\$7,140	\$7,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,804
GRINDER PUMP	\$0	\$45,181	\$19,669	\$14,752	\$481,155	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$560,757
SLUDGE DISPOSAL	\$7,988	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,988
CONTRACTUAL SERVICES (UTILITY TECHNICIANS)	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,500
FUEL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPE MAINTENANCE	\$828	\$828	\$828	\$828	\$914	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,226
POND MAINTENANCE	\$91	\$91	\$91	\$91	\$91	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$455
WASTEWATER TESTING & ANALYSIS	\$1,308	\$1,225	\$1,265	\$1,365	\$1,251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,414
OPERATING SYSTEMS MAINTENANCE	\$605	\$605	\$605	\$680	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,495
GENERATOR MAINTENANCE	\$0	\$0	\$0	\$0	\$2,511	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,511
LIGHTING	\$0	\$0	\$0	\$840	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$840
NEW METER INSTALL	\$30,261	\$21,262	\$24,974	\$9,411	\$17,955	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103,861
OPERATING SUPPLIES	\$0	\$226	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$226
TRANSFER OUT - CAPITAL RESERVE	\$429,372	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,372
<b>SUBTOTAL OPERATIONS</b>	<b>\$558,571</b>	<b>\$101,266</b>	<b>\$78,526</b>	<b>\$48,487</b>	<b>\$535,733</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,322,582</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$568,132</b>	<b>\$110,582</b>	<b>\$92,555</b>	<b>\$58,177</b>	<b>\$542,567</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,372,014</b>
<b>OPERATING INCOME ( LOSS)</b>	<b>(\$439,475)</b>	<b>\$22,256</b>	<b>\$100,931</b>	<b>\$58,818</b>	<b>(\$45,805)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$303,274)</b>
<b>NONOPERATING REVENUES (EXPENDITURES)</b>													
CONNECTION FEES REVENUE	\$171,585	\$77,490	\$77,490	\$99,630	\$38,745	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$464,940
WATER SYSTEM	\$90,520	\$40,880	\$40,880	\$52,560	\$20,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$245,280
WASTEWATER SYSTEM													
APPI CHARGES	\$31,093	\$14,042	\$14,042	\$18,054	\$7,021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84,252
WATER SYSTEM	\$16,399	\$7,406	\$7,406	\$9,522	\$3,703	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,436
WASTEWATER SYSTEM	\$0	(\$234,294)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$234,294)
PRINCIPAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COST OF ISSUANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES (EXPENDITURES)</b>	<b>\$309,597</b>	<b>(\$94,476)</b>	<b>\$139,818</b>	<b>\$179,766</b>	<b>\$69,909</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$604,614</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$129,878)</b>	<b>(\$72,220)</b>	<b>\$240,749</b>	<b>\$238,584</b>	<b>\$24,104</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$301,340</b>

**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**LONG TERM DEBT REPORT**

SERIES 2004, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	5.750%	
MATURITY DATE:	5/1/2035	
RESERVE FUND REQUIREMENT	\$976,500	
RESERVE FUND BALANCE	\$976,510	
BONDS OUTSTANDING - 9/30/15		\$17,950,000
LESS: SPECIAL CALL 11/1/15		(\$35,000)
LESS: PRINCIPAL CALL 05/1/16		(\$495,000)
LESS: SPECIAL CALL 5/1/17		(\$40,000)
LESS: PRINCIPAL CALL 05/1/17		(\$520,000)
LESS: SPECIAL CALL 11/1/17		(\$1,000,000)
LESS: PRINCIPAL CALL 05/1/18		(\$550,000)
LESS: SPECIAL CALL 5/1/18		(\$105,000)
LESS: SPECIAL CALL 11/1/18		(\$50,000)
LESS: PRINCIPAL CALL 05/1/19		(\$585,000)
LESS: PRINCIPAL CALL 05/1/20		(\$620,000)
LESS: PRINCIPAL CALL 05/1/21		(\$605,000)
LESS: PRINCIPAL CALL 05/1/22		(\$640,000)
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$12,705,000</b>





## SECTION 3



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## **MONTHLY SUMMARY REPORT**

**State Board of Administration of Florida**

**February 2023**

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### **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from February 1, 2023, through February 28, 2023, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of February 28, 2023)

Total Participants  
**757**

Florida PRIME™  
Total Participant Balance  
**\$24,041,421,534**

Total Number of Accounts  
**1,403**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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Acceptance is hard, and the financial markets have struggled with it this year. Investors turned relief about moderating inflation and a slowing pace of Federal Reserve rate hikes into the expectation that the conclusion of the tightening cycle is imminent. Stocks and bonds rallied further when the January Federal Open Market Committee meeting resulted in an even lower hike, with the Treasury yield curve indicating policymakers would cut rates in the fourth quarter.

We didn't buy this narrative. The markets crossed the fine line between expectations and wishful thinking. But investors checked that fantasy within the shortest month of the year. Indeed, change can come quickly after acceptance. In addition to a correction in equities and fixed-income, the yield curve shifted upward in February to reflect the likelihood the Fed will take the fed funds rate higher and hold it there at least into 2024. The change is corroborated by futures trading that places the terminal rate in the 5.25-5.5% range.

Recent inflation data supports this reality check. The rule of thumb is to pay attention to the core version of price measurements because they exclude short-term fluctuations of energy and food costs. But it's also better to focus on the month-over-month (m/m) changes rather than year-over-year. The latter can be misleading, especially when the previous year's figures are substantially different—the so-called base-effect phenomenon.

Case in point, the annualized core Consumer Price Index slipped from 5.7% in December to 5.6% in January, but rose 0.4% m/m. While annualized core Personal Consumption Expenditures Index (PCE) rose from 4.6% in December to 4.7% in January, it climbed 0.6% m/m.

The takeaway here is that the descent from a peak is often faster than the rest of the downward journey. If you listened to Fed Chair Jerome Powell's comments in the press conference following the January FOMC meeting, you heard him reiterate that policymakers pay close attention to "core PCE services ex-housing." They consider it an excellent judge of price pressures because the housing market reacts much quicker to shifts in rates than the rest of the economy. The bad news is that it has accelerated lately, jumping 0.6% m/m in January. Inflation is proving sticky once again.

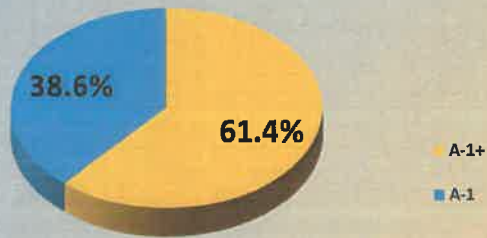
Another factor is the debt-ceiling debacle. We haven't changed our opinion that it will be resolved in some form, most likely with another kick of the proverbial can. But we think the supply of Treasury bills will dwindle as we get close to the X-date this summer, reversing the trend of the last few months, and that securities maturing near it will be cheap. But the big picture is that we expect yields of liquidity products to keep climbing.

In February, Florida Prime Pool assets remained at around \$24 billion. The yield rose 18 basis points to 4.81% on the back of the Fed hike. The Pool's manager extended its Weighted Average Maturity by five days to the 20-30 day range, to capture the slowing pace of Fed rate hikes. At month-end, the portfolio's Weighted Average Maturity (WAM) was 25 days and its Weighted Average Life (WAL) was 71 days. At month-end, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.60%, 4.81%, 5.14% and 5.08%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.59%, 4.88%, 5.18% and 5.53%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.67%, 4.98%, 5.29% and 5.69%, respectively.

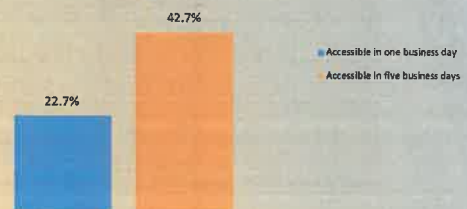


## PORTFOLIO COMPOSITION FOR FEBRUARY 2023

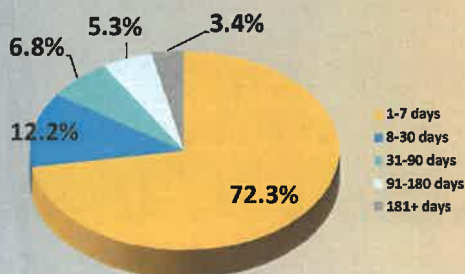
### CREDIT QUALITY COMPOSITION



### HIGHLY LIQUID HOLDINGS



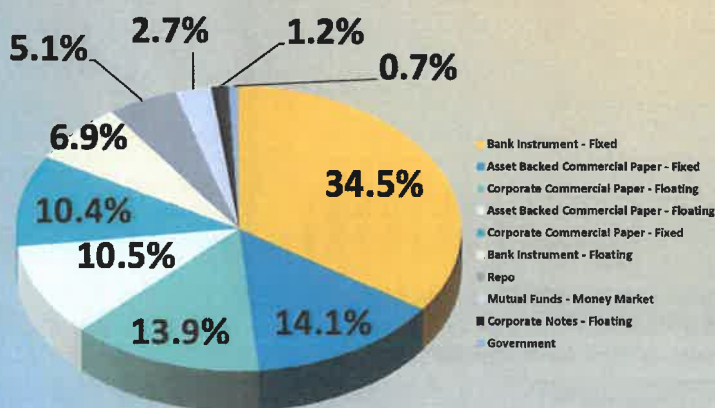
### EFFECTIVE MATURITY SCHEDULE



### TOP HOLDINGS & AVG. MATURITY

1. Mizuho Financial Group, Inc.	5.0%
2. Australia & New Zealand Banking Group, Melbourne	5.0%
3. Bank of Nova Scotia, Toronto	5.0%
4. ABN Amro Bank NV	5.0%
5. Cooperatieve Rabobank UA	5.0%
6. JPMorgan Chase & Co.	5.0%
7. Royal Bank of Canada	4.7%
8. Mitsubishi UFJ Financial Group, Inc.	4.4%
9. Bank of Montreal	4.3%
10. Toronto Dominion Bank	4.3%

### PORTFOLIO COMPOSITION



#### Average Effective Maturity (WAM)

25 Days

#### Weighted Average Life (Spread WAL)

71 Days

Percentages based on total value of investments

## FUND PERFORMANCE THROUGH FEBRUARY 2023

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	4.88%	4.75%	0.13%
Three Months	4.63%	4.21%	0.42%
One Year	2.53%	2.15%	0.38%
Three Years	1.04%	0.84%	0.20%
Five Years	1.55%	1.32%	0.22%
Ten Years	1.04%	0.83%	0.21%
Since 1/96	2.40%	2.18%	0.22%

Note: Net asset value at month end: \$24,046.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

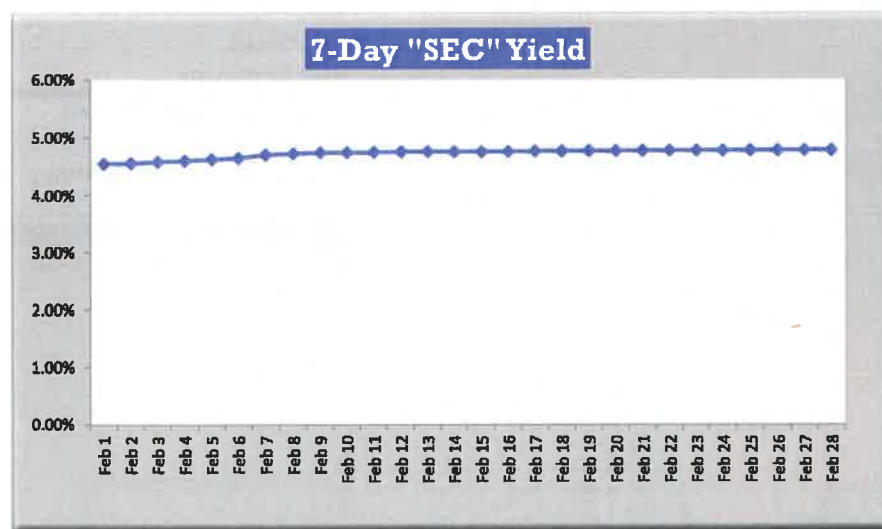
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.



## PRIME ACCOUNT SUMMARY FOR FEBRUARY 2023

Summary of Cash Flows		
Opening Balance (02/01/23)	\$	24,625,909,707
Participant Deposits		2,039,616,989
Gross Earnings		89,277,737
Participant Withdrawals		(2,712,833,848)
Fees		(549,051)
Closing Balance (02/28/23)	\$	24,041,421,534
<b>Net Change over Month</b>	<b>\$</b>	<b>(584,488,173)</b>

Detailed Fee Disclosure		
February	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 186,104.65	0.92
Federated Investment Management Fee	323,320.63	1.59
BNY Mellon Custodial Fee**	25,170.33	0.12
Bank of America Transfer Agent Fee	6,379.71	0.03
S&P Rating Maintenance Fee	3,682.19	0.02
Audit/External Review Fees	4,393.85	0.02
<b>Total Fees</b>	<b>\$ 549,051.36</b>	<b>2.71</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$24,333,665,621.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR FEBRUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
I320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.66	9/1/2060	3/1/2023	3,000,000	4.72	\$3,000,000	\$3,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.58	3/2/2023		400,000,000	4.64	\$400,000,000	\$400,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.58	3/3/2023		400,000,000	4.64	\$400,000,000	\$400,000,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.58	3/6/2023		395,000,000	4.64	\$395,000,000	\$395,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.65	1/1/2042	3/2/2023	5,530,000	4.65	\$5,530,000	\$5,530,000	\$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		100,000,000	4.63	\$99,987,306	\$99,987,306	\$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/15/2023		160,000,000	4.66	\$159,694,667	\$159,694,667	\$1
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		100,000,000	4.66	\$99,745,556	\$99,745,167	-\$389
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/21/2023		20,000,000	4.69	\$19,946,333	\$19,946,473	\$140
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/12/2023		95,000,000	4.83	\$94,465,546	\$94,472,581	\$7,035
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/24/2023		100,000,000	4.85	\$99,278,889	\$99,283,167	\$4,278
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/24/2023		85,000,000	5.11	\$83,303,967	\$83,280,870	-\$23,097
Anglesea Funding LLC, Jul 05, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.95	7/5/2023	3/1/2023	75,000,000	5.02	\$75,000,000	\$75,000,000	\$0
Anglesea Funding LLC, Jul 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.92	7/28/2023	3/1/2023	100,000,000	4.99	\$100,000,000	\$100,000,000	\$0
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.66	6/1/2060	3/2/2023	18,000,000	4.72	\$18,000,000	\$18,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.58	3/7/2023		1,200,000,000	4.64	\$1,200,000,000	\$1,200,000,000	\$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/2/2023		50,000,000	4.62	\$49,987,361	\$49,987,486	\$125
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/3/2023		100,000,000	4.62	\$99,962,083	\$99,962,433	\$350
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/6/2023		200,000,000	4.62	\$199,848,333	\$199,849,466	\$1,133
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/7/2023		25,000,000	4.62	\$24,977,882	\$24,978,033	\$151
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.66	5/1/2059	3/2/2023	30,000,000	4.66	\$30,000,000	\$30,000,000	\$0
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.55	3/1/2023		978,000,000	4.61	\$978,000,000	\$978,000,000	\$0
Bank of America, N.A. CD	CERTIFICATE OF DEPOSIT	5.44	2/7/2024		100,000,000	5.44	\$100,000,000	\$99,851,478	-\$148,522
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.47	1/8/2024		75,000,000	5.47	\$75,000,000	\$75,055,639	\$55,639
Bank of Montreal, 5.015%, Oct 11, 2023	COMMERCIAL PAPER INTEREST BEARING	5.02	10/11/2023		90,000,000	5.02	\$90,000,000	\$89,921,879	-\$78,121
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.30	12/5/2023	3/1/2023	110,000,000	5.37	\$110,000,000	\$110,414,048	\$414,048
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.30	12/5/2023	3/1/2023	100,000,000	5.37	\$100,000,000	\$100,376,415	\$376,415
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.31	1/5/2024	3/1/2023	105,000,000	5.38	\$104,999,928	\$105,407,892	\$407,964
Bank of Montreal, Jan 05, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.15	1/5/2024	3/1/2023	50,000,000	5.22	\$50,000,000	\$50,125,680	\$125,680
Bank of Montreal, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.80	3/1/2023	3/1/2023	100,000,000	4.87	\$100,000,000	\$100,000,496	\$496
Bank of Montreal, Mar 22, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.25	3/22/2023	3/1/2023	100,000,000	5.32	\$100,000,000	\$100,033,775	\$33,775
Bank of Montreal, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.85	3/24/2023	3/1/2023	100,000,000	4.92	\$100,000,000	\$100,012,926	\$12,926
Bank of Montreal, May 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	5/15/2023	3/1/2023	100,000,000	5.14	\$100,000,000	\$100,076,593	\$76,593
Bank of Montreal, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.25	9/15/2023	3/1/2023	100,000,000	5.32	\$100,000,000	\$100,273,531	\$273,531
Bank of Nova Scotia, Toronto, Aug 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.20	8/21/2023	3/1/2023	25,000,000	5.27	\$25,000,000	\$25,051,039	\$51,039
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.25	12/13/2023	3/1/2023	100,000,000	5.32	\$100,000,000	\$100,000,000	\$0
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.17	12/27/2023	3/1/2023	85,000,000	5.24	\$85,000,000	\$85,184,162	\$184,162
Bank of Nova Scotia, Toronto, Feb 13, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.94	2/13/2024	3/1/2023	30,000,000	5.01	\$29,994,885	\$30,003,345	\$8,460
Bank of Nova Scotia, Toronto, Jan 08, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.15	1/8/2024	3/1/2023	65,000,000	5.22	\$65,000,000	\$65,000,000	\$0
Bank of Nova Scotia, Toronto, Jan 23, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.99	1/23/2024	3/1/2023	155,000,000	5.06	\$155,000,000	\$155,261,437	\$261,437
Bank of Nova Scotia, Toronto, Jul 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.13	7/5/2023	3/1/2023	50,000,000	5.20	\$50,000,000	\$50,000,000	\$0

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Jul 07, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.22	7/7/2023	3/1/2023	57,000,000	5.29	\$57,000,000	\$57,104,353	\$104,353
Bank of Nova Scotia, Toronto, Mar 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.08	3/13/2023	3/1/2023	40,000,000	5.15	\$40,000,000	\$40,006,266	\$6,266
Bank of Nova Scotia, Toronto, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	5/8/2023	3/1/2023	99,000,000	5.12	\$99,000,000	\$99,063,815	\$63,815
Bank of Nova Scotia, Toronto, Nov 10, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.89	11/10/2023	3/1/2023	80,000,000	4.96	\$80,000,000	\$80,017,530	\$17,530
Bank of Nova Scotia, Toronto, Oct 23, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.15	10/23/2023	3/1/2023	75,000,000	5.22	\$75,000,000	\$75,157,262	\$157,262
Bank of Nova Scotia, Toronto, Sep 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.10	9/21/2023	3/1/2023	150,000,000	5.17	\$150,000,000	\$150,243,216	\$243,216
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		125,000,000	4.66	\$124,984,097	\$124,984,133	\$35
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/8/2023		50,000,000	4.68	\$49,948,889	\$49,949,167	\$278
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/10/2023		63,000,000	4.68	\$62,919,500	\$62,919,763	\$263
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		50,000,000	4.68	\$49,916,944	\$49,916,945	\$0
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/24/2023		25,000,000	4.68	\$24,923,333	\$24,923,083	-\$250
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/24/2023		100,000,000	4.68	\$99,693,333	\$99,692,333	-\$1,000
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2023		50,000,000	4.72	\$49,820,333	\$49,820,645	\$311
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/7/2023		60,000,000	4.66	\$59,946,567	\$59,946,800	\$233
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/27/2023		50,000,000	4.77	\$49,825,625	\$49,828,025	\$2,400
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/21/2023		25,000,000	4.89	\$24,828,472	\$24,830,964	\$2,492
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/15/2023		75,000,000	5.11	\$73,281,500	\$73,237,400	-\$44,100
Bedford Row Funding Corp., Apr 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.20	4/27/2023	3/1/2023	100,000,000	5.27	\$100,000,000	\$100,082,774	\$82,774
Bedford Row Funding Corp., Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.15	12/27/2023	3/1/2023	70,000,000	5.22	\$70,000,000	\$70,000,000	\$0
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/6/2023		90,000,000	4.69	\$89,930,850	\$89,931,450	\$600
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/7/2023		40,000,000	4.69	\$39,964,144	\$39,964,456	\$311
BofA Securities, Inc., Apr 12, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.07	4/12/2023	3/1/2023	105,000,000	5.16	\$104,996,438	\$105,045,952	\$49,514
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/1/2023		100,000,000	5.09	\$97,903,889	\$97,848,706	-\$55,183
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.25	2/5/2024		75,000,000	5.25	\$75,000,000	\$74,826,635	-\$173,366
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		40,000,000	2.09	\$39,954,933	\$39,898,756	-\$56,178
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.35	12/11/2023	3/1/2023	100,000,000	5.42	\$100,000,000	\$100,520,380	\$520,380
Canadian Imperial Bank of Commerce, Jan 18, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.99	1/18/2024	3/1/2023	115,000,000	5.06	\$115,000,000	\$115,270,673	\$270,673
Canadian Imperial Bank of Commerce, May 08, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.05	5/8/2023	3/1/2023	200,000,000	5.12	\$200,000,000	\$200,155,652	\$155,652
Canadian Imperial Bank of Commerce, Sep 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.11	9/6/2023	3/1/2023	50,000,000	5.18	\$50,000,000	\$50,119,563	\$119,563
Canadian Imperial Bank of Commerce, Sep 11, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.11	9/11/2023	3/1/2023	120,000,000	5.18	\$120,000,000	\$120,294,300	\$294,300
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	4.65	7/1/2048	3/2/2023	5,290,000	4.65	\$5,290,000	\$5,290,000	\$0
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		125,000,000	4.66	\$124,745,556	\$124,745,500	-\$56
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		80,000,000	4.66	\$79,826,978	\$79,826,865	-\$113
Chariot Funding LLC, Jul 10, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.87	7/10/2023	3/1/2023	150,000,000	4.94	\$150,000,000	\$150,046,314	\$46,314
Chariot Funding LLC, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.92	3/21/2023	3/1/2023	75,000,000	4.99	\$75,000,000	\$75,011,587	\$11,587
Chariot Funding LLC, May 19, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.18	5/19/2023	3/1/2023	50,000,000	5.25	\$50,000,000	\$50,049,487	\$49,487
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2023		325,000,000	4.62	\$324,958,833	\$324,988,251	\$29,418
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		25,000,000	4.75	\$24,890,208	\$24,891,035	\$826
Citibank N.A., New York, Jul 21, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.97	7/21/2023	3/1/2023	200,000,000	5.04	\$200,000,000	\$200,132,314	\$132,314
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.62	8/1/2044	3/2/2023	77,000,000	4.62	\$77,000,000	\$77,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 05, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.93	4/5/2023	3/1/2023	150,000,000	5.00	\$150,000,000	\$150,040,029	\$40,029

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Collateralized Commercial Paper FLEX Co., LLC, Aug 31, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/31/2023		70,000,000	5.20	\$70,000,000	\$70,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Mar 07, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.10	3/7/2023	3/1/2023	125,000,000	5.17	\$125,000,000	\$125,011,323	\$11,323
Collateralized Commercial Paper FLEX Co., LLC, Mar 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.92	3/14/2023	3/1/2023	100,000,000	4.99	\$100,000,000	\$100,010,641	\$10,641
Collateralized Commercial Paper FLEX Co., LLC, May 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.01	5/9/2023	3/1/2023	75,000,000	5.08	\$75,000,000	\$75,048,605	\$48,605
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/27/2023		125,000,000	5.05	\$122,983,611	\$122,980,719	-\$2,892
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/12/2023		50,000,000	5.16	\$49,076,889	\$49,082,100	\$5,211
Collateralized Commercial Paper V Co. LLC, Apr 03, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.95	4/3/2023	3/1/2023	85,000,000	5.02	\$85,000,000	\$85,023,073	\$23,073
Collateralized Commercial Paper V Co. LLC, Aug 14, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.78	8/14/2023	3/1/2023	50,000,000	4.85	\$50,000,000	\$50,003,021	\$3,021
Collateralized Commercial Paper V Co. LLC, Aug 22, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.80	8/22/2023	3/1/2023	134,000,000	4.87	\$134,000,000	\$134,000,000	\$0
Collateralized Commercial Paper V Co. LLC, Jul 13, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.88	7/13/2023	3/1/2023	100,000,000	4.95	\$100,000,000	\$100,051,591	\$51,591
Collateralized Commercial Paper V Co. LLC, Mar 08, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.92	3/8/2023	3/1/2023	30,000,000	4.99	\$30,000,000	\$30,001,894	\$1,894
Collateralized Commercial Paper V Co. LLC, Mar 24, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.93	3/24/2023	3/1/2023	35,000,000	5.00	\$35,000,000	\$35,006,384	\$6,384
Collateralized Commercial Paper V Co. LLC, Sep 15, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	4.77	9/15/2023	3/1/2023	70,000,000	4.84	\$70,000,000	\$69,992,537	-\$7,463
Commonwealth Bank of Australia, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.09	3/20/2023	3/1/2023	21,000,000	5.16	\$21,000,000	\$21,005,082	\$5,082
Cooperative Rabobank UA TD	TIME DEPOSIT	4.58	3/1/2023		600,000,000	4.64	\$600,000,000	\$600,000,000	\$0
Cooperative Rabobank UA TD	TIME DEPOSIT	4.58	3/6/2023		595,000,000	4.64	\$595,000,000	\$595,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.66	3/15/2023		150,000,000	4.72	\$150,000,000	\$150,001,335	\$1,335
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.56	3/7/2023		635,000,000	4.62	\$635,000,000	\$634,997,530	-\$2,470
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		4/3/2023		200,000,000	4.82	\$199,112,222	\$199,141,312	\$29,090
DNB Bank ASA TDCAY	TIME DEPOSIT - CAYMAN	4.55	3/1/2023		1,000,000,000	4.61	\$1,000,000,000	\$1,000,000,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.47	3/1/2023		7,335,358	4.53	\$7,335,358	\$7,335,358	\$0
Export Development Canada CP	COMMERCIAL PAPER		8/8/2023		25,000,000	5.09	\$24,453,271	\$24,452,824	-\$447
Export Development Canada CP	COMMERCIAL PAPER		11/9/2023		55,000,000	5.24	\$53,059,722	\$53,054,289	-\$5,433
Fairway Finance Co. LLC, Jun 01, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.25	6/1/2023	3/1/2023	60,000,000	5.32	\$60,000,000	\$60,000,000	\$0
Fairway Finance Co. LLC, Jun 09, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.10	6/9/2023	3/1/2023	85,000,000	5.17	\$85,000,000	\$85,086,034	\$86,034
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	4.71	3/1/2023	3/1/2023	630,872,087	4.71	\$631,124,436	\$630,872,087	-\$252,349
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	4.70	8/1/2045	3/2/2023	9,995,000	4.70	\$9,995,000	\$9,995,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/16/2023		25,000,000	4.80	\$24,951,250	\$24,949,100	-\$2,150
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		75,000,000	4.81	\$74,843,666	\$74,837,686	-\$5,981
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/10/2023		28,372,000	4.84	\$28,219,485	\$28,221,811	\$2,326
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/6/2023		22,000,000	4.67	\$21,983,170	\$21,983,243	\$73
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2023		35,000,000	4.76	\$34,845,631	\$34,847,449	\$1,818
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.56	3/1/2023		100,000,000	4.62	\$100,000,000	\$100,000,000	\$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.66	3/1/2062	3/2/2023	50,000,000	4.66	\$50,000,000	\$50,000,000	\$0
Lamar Avenue Trust, Dec 01, 2037	VARIABLE RATE DEMAND NOTE	4.65	12/1/2037	3/2/2023	4,445,000	4.65	\$4,445,000	\$4,445,000	\$0
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/3/2023		200,000,000	4.63	\$199,924,000	\$199,923,866	-\$134
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/14/2023		25,000,000	4.65	\$24,955,569	\$24,955,307	-\$262
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.88	4/12/2023		200,000,000	4.95	\$200,000,000	\$200,052,064	\$52,064
MUFG Bank Ltd. CP	COMMERCIAL PAPER		3/24/2023		500,000,000	4.67	\$498,473,333	\$498,484,335	\$11,002
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	3/20/2023		100,000,000	4.93	\$99,733,277	\$99,740,947	\$7,670
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	4.84	5/8/2023		125,000,000	4.91	\$125,000,000	\$125,000,000	\$0

See notes at end of table.



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Mizuho Bank Ltd, CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.84	5/17/2023		415,000,000	4.91	\$415,000,000	\$414,998,655	-\$1,345
Mizuho Bank Ltd, CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.84	5/19/2023		150,000,000	4.91	\$150,000,000	\$149,994,635	-\$5,366
Mizuho Bank Ltd, TD	TIME DEPOSIT	4.57	3/1/2023		620,000,000	4.63	\$620,000,000	\$620,000,000	\$0
Mizuho Securities USA, Inc. - REPO	REPO TRIPARTY OVERNIGHT	4.55	3/1/2023		150,000,000	4.61	\$150,000,000	\$150,000,000	\$0
TRIARTY OVERNIGHT FIXED									
Morofsky Legacy Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.69	9/1/2041	3/2/2023	6,260,000	4.69	\$6,260,000	\$6,260,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		50,000,000	3.88	\$49,447,910	\$49,278,791	-\$169,119
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/15/2023		62,500,000	3.88	\$61,808,958	\$61,598,488	-\$210,470
National Australia Bank Ltd., Melbourne, Apr 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.91	4/6/2023	3/1/2023	150,000,000	4.98	\$150,000,000	\$150,037,266	\$37,266
Nordea Bank Abp, Jun 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.97	6/15/2023	3/1/2023	225,000,000	5.04	\$225,000,000	\$225,198,090	\$198,090
Nordea Bank Abp, Mar 24, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.94	3/24/2023	3/1/2023	50,000,000	5.01	\$50,000,000	\$50,009,474	\$9,474
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/26/2024		25,000,000	5.24	\$23,851,833	\$23,801,342	-\$50,492
Old Line Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.90	8/2/2023	3/1/2023	10,000,000	4.97	\$10,000,000	\$10,000,000	\$0
Old Line Funding, LLC, Aug 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/21/2023		115,000,000	5.13	\$112,259,742	\$112,205,591	-\$54,151
Old Line Funding, LLC, Aug 25, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.77	8/25/2023	3/1/2023	50,000,000	4.84	\$50,000,000	\$50,000,000	\$0
Old Line Funding, LLC, Aug 25, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.77	8/25/2023	3/1/2023	100,000,000	4.84	\$100,000,000	\$100,000,000	\$0
Old Line Funding, LLC, Jul 24, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/24/2023		75,000,000	5.16	\$73,501,667	\$75,000,000	\$1,498,333
Old Line Funding, LLC, Jun 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.12	6/20/2023	3/1/2023	15,000,000	5.19	\$15,000,000	\$15,009,107	\$9,107
Old Line Funding, LLC, Jun 26, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.09	6/26/2023	3/1/2023	100,000,000	5.16	\$100,000,000	\$100,000,000	\$0
Old Line Funding, LLC, Nov 28, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.84	11/28/2023	3/1/2023	55,000,000	4.91	\$55,000,000	\$55,000,000	\$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.65	4/1/2042	3/2/2023	7,015,000	4.65	\$7,015,000	\$7,015,000	\$0
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/29/2023		25,000,000	2.25	\$24,956,097	\$24,908,167	-\$47,930
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		8/23/2023		100,000,000	4.06	\$98,098,222	\$97,569,244	-\$528,978
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/31/2023		51,000,000	5.52	\$49,184,754	\$49,250,006	\$65,252
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.08	7/14/2023		10,000,000	4.09	\$10,000,000	\$9,961,684	-\$38,316
Royal Bank of Canada, New York Branch, Jan 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.12	1/9/2024	3/1/2023	100,000,000	5.19	\$100,000,000	\$100,000,000	\$0
Royal Bank of Canada, New York Branch, Jan 10, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.09	1/10/2024	3/1/2023	100,000,000	5.16	\$100,000,000	\$100,182,691	\$182,691
Royal Bank of Canada, New York Branch, Mar 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	4.98	3/1/2023	3/1/2023	100,000,000	5.05	\$100,000,000	\$100,000,000	\$0
Royal Bank of Canada, New York Branch, Nov 15, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.32	11/15/2023	3/1/2023	60,000,000	5.39	\$60,000,000	\$60,220,333	\$220,333
Royal Bank of Canada, New York Branch, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.13	9/1/2023	3/1/2023	100,000,000	5.20	\$100,000,000	\$100,175,442	\$175,442
Royal Bank of Canada, Sep 01, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.13	9/1/2023	3/1/2023	100,000,000	5.20	\$100,000,000	\$100,172,916	\$172,916
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.65	9/1/2041	3/2/2023	6,720,000	4.65	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2023		100,000,000	4.75	\$99,832,806	\$99,833,636	\$830
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2023		100,000,000	4.71	\$99,782,778	\$99,781,550	-\$1,228
Sheffield Receivables Company LLC, Jun 20, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.74	6/20/2023	3/1/2023	150,000,000	4.81	\$150,000,000	\$150,000,000	\$0
Sheffield Receivables Company LLC, May 23, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	4.75	5/23/2023	3/1/2023	100,000,000	4.82	\$100,000,000	\$100,000,000	\$0
Societe Generale, Paris CP4-2	COMMERCIAL PAPER - 4-2		3/1/2023		340,000,000	4.61	\$339,957,028	\$339,957,197	\$170

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
State Street Bank and Trust Co., Jun 06, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	6/6/2023	3/1/2023	150,000,000	5.17	\$150,000,000	\$150,115,827	\$115,827
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.60	3/24/2023		300,000,000	4.66	\$300,000,000	\$300,000,537	\$537
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.74	3/16/2023		200,000,000	4.66	\$200,008,585	\$200,009,612	\$1,027
Sumitomo Mitsui Trust Bank Ltd.(London) ECD	EURO CERTIFICATE OF DEPOSIT	0.00	4/12/2023		100,000,000	4.92	\$99,427,634	\$99,437,623	\$9,989
Svenska Handelsbanken, Stockholm, Mar 09, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.11	3/9/2023	3/1/2023	175,000,000	5.18	\$175,000,000	\$175,018,968	\$18,968
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.88	11/1/2056	3/2/2023	6,500,000	4.88	\$6,500,000	\$6,500,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.88	2/1/2027	3/2/2023	5,150,000	4.88	\$5,150,000	\$5,150,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.88	12/1/2059	3/2/2023	3,800,000	4.88	\$3,800,000	\$3,800,000	\$0
The Debra B. Kennedy Irrevocable Trust, May 01, 2048	VARIABLE RATE DEMAND NOTE	4.65	5/1/2048	3/2/2023	4,420,000	4.65	\$4,420,000	\$4,420,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.65	12/1/2046	3/2/2023	13,625,000	4.65	\$13,625,000	\$13,625,000	\$0
The Linda E. Krejssek Life Insurance Trust, Sep 01, 2037	VARIABLE RATE DEMAND NOTE	4.65	9/1/2037	3/2/2023	5,490,000	4.65	\$5,490,000	\$5,490,000	\$0
The Mark E. Potteiger Irrevocable Life Insurance Trust, Jun 01, 2048	VARIABLE RATE DEMAND NOTE	4.65	6/1/2048	3/2/2023	4,025,000	4.65	\$4,025,000	\$4,025,000	\$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	4.65	11/1/2046	3/2/2023	5,950,000	4.65	\$5,950,000	\$5,950,000	\$0
Thunder Bay Funding, LLC CPAB54-2	COMMERCIAL PAPER - ABS- 4(2)		7/19/2023		80,000,000	5.20	\$78,433,333	\$78,448,060	\$14,727
Thunder Bay Funding, LLC, Aug 02, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.90	8/2/2023	3/1/2023	75,000,000	4.97	\$75,000,000	\$75,000,000	\$0
Thunder Bay Funding, LLC, Aug 21, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.81	8/21/2023	3/1/2023	75,000,000	4.88	\$75,000,000	\$75,000,000	\$0
Thunder Bay Funding, LLC, Aug 22, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.81	8/22/2023	3/1/2023	25,000,000	4.88	\$25,000,000	\$25,002,519	\$2,519
Thunder Bay Funding, LLC, Jul 20, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE	4.95	7/20/2023	3/1/2023	50,000,000	5.02	\$50,000,000	\$50,000,000	\$0
Thunder Bay Funding, LLC, Nov 03, 2023	COMMERCIAL PAPER ASSET BACKED CALLABLE		11/3/2023		50,000,000	5.18	\$48,295,000	\$48,213,569	-\$81,431
Toronto Dominion Bank	CALLABLE CERTIFICATE OF DEPOSIT		1/25/2024		50,000,000	5.25	\$50,000,000	\$49,853,153	-\$146,848
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.80	5/5/2023		100,000,000	2.82	\$100,000,000	\$99,643,672	-\$356,328
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.01	6/7/2023		50,000,000	3.03	\$50,000,000	\$49,750,601	-\$249,399
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.75	6/15/2023		60,000,000	3.77	\$60,000,000	\$59,796,481	-\$203,519
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.07	7/18/2023		90,000,000	4.08	\$90,000,000	\$89,667,561	-\$332,439
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.44	2/13/2024		80,000,000	5.44	\$80,000,000	\$79,894,030	-\$105,970
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/17/2023		35,000,000	2.07	\$34,966,779	\$34,924,733	-\$42,047
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/31/2023		100,000,000	2.92	\$99,279,333	\$98,813,200	-\$466,133
Toronto Dominion Bank, 5.35%	CALLABLE COMMERCIAL PAPER	5.35	2/6/2024		90,000,000	5.35	\$90,000,000	\$89,828,777	-\$171,223
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.28	12/6/2023	3/1/2023	150,000,000	5.35	\$150,000,000	\$150,596,243	\$596,243
Toronto Dominion Bank, Jun 09, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.10	6/9/2023	3/1/2023	125,000,000	5.17	\$125,000,000	\$125,156,431	\$156,431
Toronto Dominion Bank, Mar 01, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.95	3/1/2023	3/1/2023	100,000,000	5.02	\$100,000,000	\$100,000,768	\$768
TotalEnergies Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		8/1/2023		50,000,000	5.09	\$48,951,944	\$48,928,203	-\$23,741
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		3/13/2023		50,000,000	4.86	\$49,914,417	\$49,916,818	\$2,401
Toyota Credit Canada Inc., May 03, 2023	VARIABLE RATE COMMERCIAL PAPER	5.25	5/3/2023	3/1/2023	25,000,000	5.32	\$25,000,000	\$25,022,448	\$22,448

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toyota Credit De Puerto Rico Corp., May 17, 2023	VARIABLE RATE COMMERCIAL PAPER	5.25	5/17/2023	3/1/2023	50,000,000	5.32	\$50,000,000	\$50,054,474	\$54,474
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		3/23/2023		35,000,000	4.75	\$34,896,021	\$34,895,551	-\$470
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.84	4/30/2023	3/7/2023	100,000,000	4.90	\$100,001,355	\$100,025,588	\$24,233
U.S. Treasury Floater, 04/30/2023	US TREASURY FLOATING RATE NOTE	4.84	4/30/2023	3/7/2023	75,000,000	4.90	\$75,000,889	\$75,019,191	\$18,302
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/20/2023		49,000,000	4.74	\$48,873,144	\$48,873,144	-\$0
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/24/2023		23,080,000	4.76	\$23,007,990	\$23,008,083	\$92
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/24/2023		150,000,000	4.77	\$149,532,000	\$149,532,600	\$600
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2023		77,259,000	4.85	\$77,056,410	\$77,062,119	\$5,709
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/13/2023		16,162,000	4.86	\$16,068,368	\$16,069,178	\$810
Westpac Banking Corp. Ltd., Sydney, Aug 28, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.22	8/28/2023	3/1/2023	40,000,000	5.29	\$40,000,000	\$40,099,178	\$99,178
Westpac Banking Corp. Ltd., Sydney, Jan 02, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.08	1/2/2024	3/1/2023	80,000,000	5.15	\$80,000,000	\$80,207,419	\$207,419
Westpac Banking Corp. Ltd., Sydney, Mar 20, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	3/20/2023	3/1/2023	109,000,000	5.12	\$109,000,000	\$109,023,966	\$23,966
Westpac Banking Corp. Ltd., Sydney, Mar 21, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.05	3/21/2023	3/1/2023	75,000,000	5.12	\$75,000,000	\$75,017,254	\$17,254
Westpac Banking Corp. Ltd., Sydney, Oct 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.00	10/5/2023	3/1/2023	140,000,000	5.06	\$140,002,053	\$140,229,295	\$227,242
Wyle Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.65	8/1/2046	3/2/2023	7,625,000	4.65	\$7,625,000	\$7,625,000	\$0
Total Value of Assets					24,018,420,446		\$23,982,765,101	\$23,987,865,080	\$5,099,979

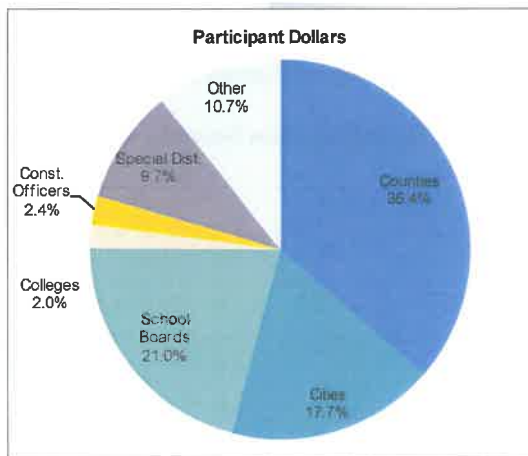
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

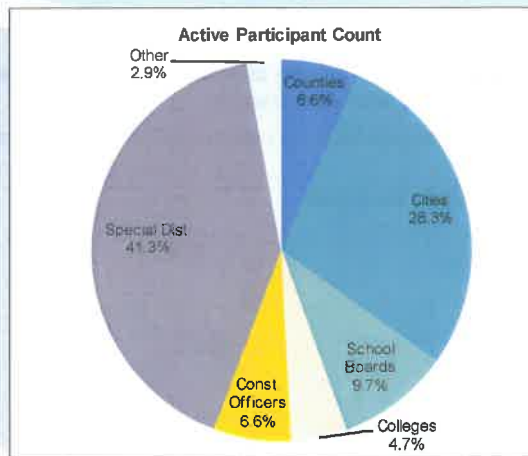
<sup>2</sup> Amortized cost is calculated using a straight line method.

## PARTICIPANT CONCENTRATION DATA - AS OF FEBRUARY 2023

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>99.9%</b>	<b>Colleges &amp; Universities</b>	<b>2.0%</b>	<b>4.7%</b>
Top 10	32.4%	1.3%	Top 10	1.8%	1.3%
\$100 million or more	74.9%	8.3%	\$100 million or more	0.9%	0.3%
\$10 million up to \$100 million	22.0%	19.3%	\$10 million up to \$100 million	0.9%	1.2%
\$1 million up to \$10 million	2.7%	22.6%	\$1 million up to \$10 million	0.2%	1.1%
Under \$1 million	0.3%	49.7%	Under \$1 million	0.01%	2.1%
<b>Counties</b>	<b>36.4%</b>	<b>6.6%</b>	<b>Constitutional Officers</b>	<b>2.4%</b>	<b>6.6%</b>
Top 10	28.3%	1.3%	Top 10	1.4%	1.3%
\$100 million or more	34.9%	2.5%	\$100 million or more	0.6%	0.1%
\$10 million up to \$100 million	1.3%	1.1%	\$10 million up to \$100 million	1.6%	1.3%
\$1 million up to \$10 million	0.2%	1.3%	\$1 million up to \$10 million	0.3%	1.7%
Under \$1 million	0.0%	1.6%	Under \$1 million	0.0%	3.3%
<b>Municipalities</b>	<b>17.7%</b>	<b>28.2%</b>	<b>Special Districts</b>	<b>9.7%</b>	<b>41.2%</b>
Top 10	6.6%	1.3%	Top 10	5.6%	1.3%
\$100 million or more	7.0%	1.5%	\$100 million or more	4.2%	0.8%
\$10 million up to \$100 million	9.7%	8.2%	\$10 million up to \$100 million	4.6%	4.1%
\$1 million up to \$10 million	1.0%	7.0%	\$1 million up to \$10 million	0.8%	9.2%
Under \$1 million	0.1%	11.6%	Under \$1 million	0.2%	27.0%
<b>School Boards</b>	<b>21.0%</b>	<b>9.6%</b>	<b>Other</b>	<b>10.7%</b>	<b>2.9%</b>
Top 10	13.7%	1.3%	Top 10	10.4%	1.3%
\$100 million or more	17.4%	2.3%	\$100 million or more	10.0%	0.8%
\$10 million up to \$100 million	3.4%	2.9%	\$10 million up to \$100 million	0.6%	0.4%
\$1 million up to \$10 million	0.2%	1.6%	\$1 million up to \$10 million	0.1%	0.7%
Under \$1 million	0.0%	2.8%	Under \$1 million	0.0%	1.1%



Total Fund Value: \$24,041,421,534



Total Active Participant Count: 747

Note: Active accounts include only those participant accounts valued above zero.



## COMPLIANCE WITH INVESTMENT POLICY FOR FEBRUARY 2023

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

## TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
<b>Buys</b>								
ANGLESEA FUNDING LLC PABS4	02/15/23	02/08/23	02/08/23	50,000,000	49,955,569	0	49,955,569	0
ANGLESEA FUNDING LLC PABS4	02/15/23	02/08/23	02/08/23	50,000,000	49,955,569	0	49,955,569	0
ANGLESEA FUNDING LLC PABS4	02/15/23	02/08/23	02/08/23	50,000,000	49,955,569	0	49,955,569	0
ANGLESEA FUNDING LLC PABS4	02/15/23	02/08/23	02/08/23	10,000,000	9,991,114	0	9,991,114	0
ANGLESEA FUNDING LLC PABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,653	0	49,993,653	0
ANGLESEA FUNDING LLC PABS4	03/01/23	02/28/23	02/28/23	50,000,000	49,993,653	0	49,993,653	0
ANGLESEA FUNDING LLC PABS4	03/15/23	02/15/23	02/15/23	50,000,000	49,821,889	0	49,821,889	0
ANGLESEA FUNDING LLC PABS4	03/15/23	02/15/23	02/15/23	50,000,000	49,821,889	0	49,821,889	0
ANGLESEA FUNDING LLC PABS4	03/15/23	02/15/23	02/15/23	50,000,000	49,821,889	0	49,821,889	0
ANGLESEA FUNDING LLC PABS4	03/15/23	02/15/23	02/15/23	10,000,000	9,964,378	0	9,964,378	0
ANGLESEA FUNDING LLC PABS4	03/20/23	02/13/23	02/13/23	50,000,000	49,777,361	0	49,777,361	0
ANGLESEA FUNDING LLC PABS4	03/20/23	02/13/23	02/13/23	50,000,000	49,777,361	0	49,777,361	0
ANGLESEA FUNDING LLC PABS4	03/21/23	02/03/23	02/03/23	20,000,000	19,882,444	0	19,882,444	0
ANGLESEA FUNDING LLC PABS4	07/24/23	02/02/23	02/02/23	50,000,000	48,824,667	0	48,824,667	0
ANGLESEA FUNDING LLC PABS4	07/24/23	02/02/23	02/02/23	35,000,000	34,177,267	0	34,177,267	0
BANK OF AMERICA, NCD	02/07/24	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA, NCD	02/07/24	02/07/23	02/07/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA, TORO	02/13/24	02/16/23	02/16/23	30,000,000	29,994,710	12,350	30,007,060	0
BANK OF NOVA SCOTIA/HOUSTON	11/10/23	02/10/23	02/10/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/HOUSTON	11/10/23	02/10/23	02/10/23	30,000,000	30,000,000	0	30,000,000	0
BARTON CAPITAL S.A. CPABS4	03/08/23	02/03/23	02/03/23	50,000,000	49,789,167	0	49,789,167	0
BARTON CAPITAL S.A. CPABS4	03/10/23	02/09/23	02/09/23	50,000,000	49,814,722	0	49,814,722	0
BARTON CAPITAL S.A. CPABS4	03/10/23	02/09/23	02/09/23	13,000,000	12,951,828	0	12,951,828	0
BARTON CAPITAL S.A. CPABS4	03/13/23	02/10/23	02/10/23	50,000,000	49,801,944	0	49,801,944	0
BARTON CAPITAL S.A. CPABS4	03/24/23	02/21/23	02/21/23	50,000,000	49,801,944	0	49,801,944	0
BARTON CAPITAL S.A. CPABS4	03/24/23	02/21/23	02/21/23	50,000,000	49,801,944	0	49,801,944	0
BARTON CAPITAL S.A. CPABS4	03/24/23	02/22/23	02/22/23	25,000,000	24,904,167	0	24,904,167	0
BEDFORD ROW FUNDING CPABS4	03/07/23	02/06/23	02/06/23	50,000,000	49,815,528	0	49,815,528	0
BEDFORD ROW FUNDING CPABS4	03/07/23	02/06/23	02/06/23	10,000,000	9,963,106	0	9,963,106	0
BEDFORD ROW FUNDING CPABS4	08/15/23	02/03/23	02/03/23	25,000,000	24,352,153	0	24,352,153	0
BEDFORD ROW FUNDING CPABS4	08/15/23	02/03/23	02/03/23	50,000,000	48,704,306	0	48,704,306	0
BENNINGTON STARK CAC PABS4	03/06/23	02/06/23	02/06/23	50,000,000	49,820,722	0	49,820,722	0
BENNINGTON STARK CAC PABS4	03/06/23	02/06/23	02/06/23	40,000,000	39,856,578	0	39,856,578	0
BENNINGTON STARK CAC PABS4	03/07/23	02/07/23	02/07/23	40,000,000	39,856,578	0	39,856,578	0
BNG BANK N.V. CP4-2CP4-2	02/09/23	02/02/23	02/02/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/10/23	02/03/23	02/03/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/10/23	02/03/23	02/03/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/13/23	02/06/23	02/06/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/13/23	02/06/23	02/06/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/13/23	02/06/23	02/06/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/16/23	02/09/23	02/09/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/17/23	02/10/23	02/10/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/23/23	02/16/23	02/16/23	50,000,000	49,955,667	0	49,955,667	0
BNG BANK N.V. CP4-2CP4-2	02/24/23	02/17/23	02/17/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	02/24/23	02/17/23	02/17/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N.V. CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N.V. CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N.V. CP4-2CP4-2	02/27/23	02/13/23	02/13/23	50,000,000	49,911,333	0	49,911,333	0
BNG BANK N.V. CP4-2CP4-2	02/28/23	02/21/23	02/21/23	25,000,000	24,977,882	0	24,977,882	0
BNG BANK N.V. CP4-2CP4-2	03/02/23	02/23/23	02/23/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/03/23	02/24/23	02/24/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/03/23	02/24/23	02/24/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/06/23	02/27/23	02/27/23	50,000,000	49,955,764	0	49,955,764	0
BNG BANK N.V. CP4-2CP4-2	03/07/23	02/28/23	02/28/23	25,000,000	24,977,882	0	24,977,882	0
CANADIAN IMPERIAL BCDYAN	02/05/24	02/03/23	02/03/23	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	02/05/24	02/03/23	02/03/23	25,000,000	25,000,000	0	25,000,000	0
CHARIOT FUNDING LLC PABS4	03/16/23	02/10/23	02/10/23	50,000,000	49,783,722	0	49,783,722	0
CHARIOT FUNDING LLC PABS4	03/16/23	02/10/23	02/10/23	50,000,000	49,783,722	0	49,783,722	0
CHARIOT FUNDING LLC PABS4	03/16/23	02/10/23	02/10/23	25,000,000	24,891,861	0	24,891,861	0
CHARIOT FUNDING LLC PABS4	03/17/23	02/09/23	02/09/23	50,000,000	49,771,000	0	49,771,000	0
CHARIOT FUNDING LLC PABS4	03/17/23	02/09/23	02/09/23	30,000,000	29,862,600	0	29,862,600	0
CHARTA, LLC CPABS4-CPABS4	02/27/23	02/21/23	02/21/23	50,000,000	49,962,000	0	49,962,000	0
CHARTA, LLC CPABS4-CPABS4	02/27/23	02/21/23	02/21/23	25,000,000	24,981,000	0	24,981,000	0





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## TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/13/23	02/13/23	1,525,218	1,525,218	0	1,525,218	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/15/23	02/15/23	187,644	187,644	0	187,644	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/21/23	02/21/23	3,599,203	3,599,203	0	3,599,203	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/24/23	02/24/23	1,084,844	1,084,844	0	1,084,844	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/27/23	02/27/23	392,460	392,460	0	392,460	0
MIZUHO TRIPARTY	02/02/23	02/01/23	02/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/02/23	02/01/23	02/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/02/23	02/01/23	02/01/23	181,000,000	181,000,000	0	181,000,000	0
MIZUHO TRIPARTY	02/03/23	02/02/23	02/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/03/23	02/02/23	02/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/03/23	02/02/23	02/02/23	373,000,000	373,000,000	0	373,000,000	0
MIZUHO TRIPARTY	02/06/23	02/03/23	02/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/06/23	02/03/23	02/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/06/23	02/03/23	02/03/23	659,000,000	659,000,000	0	659,000,000	0
MIZUHO TRIPARTY	02/07/23	02/06/23	02/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/07/23	02/06/23	02/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/23	02/06/23	02/06/23	601,000,000	601,000,000	0	601,000,000	0
MIZUHO TRIPARTY	02/08/23	02/07/23	02/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/08/23	02/07/23	02/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/08/23	02/07/23	02/07/23	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	02/09/23	02/08/23	02/08/23	133,000,000	133,000,000	0	133,000,000	0
HSBC TRIPARTY	02/09/23	02/08/23	02/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/09/23	02/08/23	02/08/23	5,000,000	5,000,000	0	5,000,000	0
MIZUHO TRIPARTY	02/10/23	02/09/23	02/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/10/23	02/09/23	02/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/10/23	02/09/23	02/09/23	44,000,000	44,000,000	0	44,000,000	0
MIZUHO TRIPARTY	02/13/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/13/23	02/10/23	02/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/23	02/10/23	02/10/23	493,000,000	493,000,000	0	493,000,000	0
MIZUHO TRIPARTY	02/14/23	02/13/23	02/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/14/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/23	02/13/23	02/13/23	326,000,000	326,000,000	0	326,000,000	0
MIZUHO TRIPARTY	02/15/23	02/14/23	02/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/15/23	02/14/23	02/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/15/23	02/14/23	02/14/23	399,000,000	399,000,000	0	399,000,000	0
MIZUHO TRIPARTY	02/16/23	02/15/23	02/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/16/23	02/15/23	02/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/16/23	02/15/23	02/15/23	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	02/17/23	02/16/23	02/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/17/23	02/16/23	02/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/17/23	02/16/23	02/16/23	378,000,000	378,000,000	0	378,000,000	0
MIZUHO TRIPARTY	02/21/23	02/17/23	02/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/21/23	02/17/23	02/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/23	02/17/23	02/17/23	157,000,000	157,000,000	0	157,000,000	0
MIZUHO TRIPARTY	02/22/23	02/21/23	02/21/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/22/23	02/21/23	02/21/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/22/23	02/21/23	02/21/23	316,000,000	316,000,000	0	316,000,000	0
MIZUHO TRIPARTY	02/23/23	02/22/23	02/22/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/23/23	02/22/23	02/22/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/23/23	02/22/23	02/22/23	363,000,000	363,000,000	0	363,000,000	0
MIZUHO TRIPARTY	02/24/23	02/23/23	02/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/24/23	02/23/23	02/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/24/23	02/23/23	02/23/23	525,000,000	525,000,000	0	525,000,000	0
MIZUHO TRIPARTY	02/27/23	02/24/23	02/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/27/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/23	02/24/23	02/24/23	417,000,000	417,000,000	0	417,000,000	0
MIZUHO TRIPARTY	02/28/23	02/27/23	02/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/28/23	02/27/23	02/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/23	02/27/23	02/27/23	824,000,000	824,000,000	0	824,000,000	0
MIZUHO TRIPARTY	03/01/23	02/28/23	02/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/01/23	02/28/23	02/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/01/23	02/28/23	02/28/23	978,000,000	978,000,000	0	978,000,000	0
Total Buys				39,138,421,143	39,113,669,328	1,882,017	39,115,551,345	0
Cash Closes								
HERMAN & KITTLE CAPITAL LLC	02/01/37	02/01/23	02/01/23	3,350,000	3,350,000	0	3,350,000	0
OLD LINE FUNDING LLC	03/27/23	02/16/23	02/16/23	50,000,000	50,000,000	135,528	50,135,528	0
OLD LINE FUNDING LLC	02/24/23	02/02/23	02/02/23	120,000,000	120,000,000	145,900	120,145,900	0
OLD LINE FUNDING LLC	03/20/23	02/16/23	02/16/23	30,000,000	30,000,000	107,908	30,107,908	0



## TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/Loss
THUNDER BAY FUNDING LLC	03/16/23	02/02/23	02/02/23	50,000,000	50,000,000	105,181	50,105,181	0
THUNDER BAY FUNDING LLC	03/21/23	02/09/23	02/09/23	25,000,000	25,000,000	56,424	25,056,424	0
THUNDER BAY FUNDING LLC	03/20/23	02/09/23	02/09/23	25,000,000	25,000,000	66,556	25,066,556	0
Total Cash Closes				303,350,000	303,350,000	617,496	303,967,496	0
Deposits								
DNB BANK ASA, GRAND CAYMAN BRANCH	02/21/23	02/17/23	02/17/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/21/23	02/17/23	02/17/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/24/23	02/17/23	02/17/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/28/23	02/21/23	02/21/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEWYORK	02/27/23	02/21/23	02/21/23	590,000,000	590,000,000	0	590,000,000	0
ABN AMRO BANK N.V.	02/27/23	02/21/23	02/21/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/22/23	02/21/23	02/21/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/22/23	02/21/23	02/21/23	625,000,000	625,000,000	0	625,000,000	0
RABOBANK NEWYORK	03/01/23	02/22/23	02/22/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/23/23	02/22/23	02/22/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/23/23	02/22/23	02/22/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	03/02/23	02/23/23	02/23/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/24/23	02/23/23	02/23/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/24/23	02/23/23	02/23/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	03/03/23	02/24/23	02/24/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/27/23	02/24/23	02/24/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/27/23	02/24/23	02/24/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	03/06/23	02/27/23	02/27/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEWYORK	03/06/23	02/27/23	02/27/23	595,000,000	595,000,000	0	595,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/28/23	02/27/23	02/27/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/28/23	02/27/23	02/27/23	610,000,000	610,000,000	0	610,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/07/23	02/28/23	02/28/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	03/01/23	02/28/23	02/28/23	620,000,000	620,000,000	0	620,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	03/01/23	02/28/23	02/28/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
RABOBANK NEWYORK	02/08/23	02/01/23	02/01/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/08/23	02/01/23	02/01/23	430,000,000	430,000,000	0	430,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/02/23	02/01/23	02/01/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/02/23	02/01/23	02/01/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/03/23	02/02/23	02/02/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/03/23	02/02/23	02/02/23	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	02/10/23	02/03/23	02/03/23	405,000,000	405,000,000	0	405,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/06/23	02/03/23	02/03/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/06/23	02/03/23	02/03/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/13/23	02/06/23	02/06/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEWYORK	02/13/23	02/06/23	02/06/23	605,000,000	605,000,000	0	605,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/07/23	02/06/23	02/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/07/23	02/06/23	02/06/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/14/23	02/07/23	02/07/23	1,225,000,000	1,225,000,000	0	1,225,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/08/23	02/07/23	02/07/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/08/23	02/07/23	02/07/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEWYORK	02/15/23	02/08/23	02/08/23	620,000,000	620,000,000	0	620,000,000	0
ABN AMRO BANK N.V.	02/09/23	02/08/23	02/08/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/09/23	02/08/23	02/08/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/09/23	02/08/23	02/08/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/16/23	02/09/23	02/09/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/10/23	02/09/23	02/09/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/10/23	02/09/23	02/09/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/17/23	02/10/23	02/10/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/13/23	02/10/23	02/10/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/13/23	02/10/23	02/10/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEWYORK	02/21/23	02/13/23	02/13/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/21/23	02/13/23	02/13/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/14/23	02/13/23	02/13/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/14/23	02/13/23	02/13/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/21/23	02/14/23	02/14/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/15/23	02/14/23	02/14/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/15/23	02/14/23	02/14/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEWYORK	02/22/23	02/15/23	02/15/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/16/23	02/15/23	02/15/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0

## TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD. NEW YORK BRANCH	02/16/23	02/15/23	02/15/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/23/23	02/16/23	02/16/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/17/23	02/16/23	02/16/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/17/23	02/16/23	02/16/23	600,000,000	600,000,000	0	600,000,000	0
Total Deposits				43,975,000,000	43,975,000,000	0	43,975,000,000	0
Maturities								
ANGLESEA FUNDING LLC PABS4	02/02/23	02/02/23	02/02/23	90,000,000	90,000,000	0	90,000,000	0
ANGLESEA FUNDING LLC PABS4	02/03/23	02/03/23	02/03/23	110,000,000	110,000,000	0	110,000,000	0
ANGLESEA FUNDING LLC PABS4	02/08/23	02/08/23	02/08/23	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PABS4	02/13/23	02/13/23	02/13/23	37,500,000	37,500,000	0	37,500,000	0
ANGLESEA FUNDING LLC PABS4	02/15/23	02/15/23	02/15/23	160,000,000	160,000,000	0	160,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/02/23	02/02/23	02/02/23	60,000,000	60,000,000	0	60,000,000	0
ATLANTIC ASSET SECUR PABS4	02/27/23	02/27/23	02/27/23	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIA/THE	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
BARTON CAPITAL S.A. CPABS4	02/03/23	02/03/23	02/03/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPABS4	02/06/23	02/06/23	02/06/23	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A. CPABS4	02/21/23	02/21/23	02/21/23	25,000,000	25,000,000	0	25,000,000	0
BEDFORD ROW FUNDING CPABS4	02/06/23	02/06/23	02/06/23	90,000,000	90,000,000	0	90,000,000	0
BENNINGTON STARK CAC PABS4	02/06/23	02/06/23	02/06/23	85,000,000	85,000,000	0	85,000,000	0
BENNINGTON STARK CAC PABS4	02/07/23	02/07/23	02/07/23	40,000,000	40,000,000	0	40,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/02/23	02/02/23	02/02/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/03/23	02/03/23	02/03/23	90,000,000	90,000,000	0	90,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/06/23	02/06/23	02/06/23	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/09/23	02/09/23	02/09/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/13/23	02/13/23	02/13/23	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/16/23	02/16/23	02/16/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/17/23	02/17/23	02/17/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/23/23	02/23/23	02/23/23	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/24/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/27/23	02/27/23	02/27/23	200,000,000	200,000,000	0	200,000,000	0
BNG BANK N.V. CP4-2CP4-2	02/28/23	02/28/23	02/28/23	25,000,000	25,000,000	0	25,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	02/14/23	02/14/23	02/14/23	150,000,000	150,000,000	0	150,000,000	0
CHARIOT FUNDING LLC	02/08/23	02/08/23	02/08/23	100,000,000	100,000,000	0	100,000,000	0
CHARIOT FUNDING LLC	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
CHARTA, LLC CPABS4-CPABS4	02/27/23	02/27/23	02/27/23	75,000,000	75,000,000	0	75,000,000	0
CHESHAM FINANCE LLC CPABS4	02/01/23	02/01/23	02/01/23	350,000,000	350,000,000	0	350,000,000	0
CHESHAM FINANCE LLC CPABS4	02/02/23	02/02/23	02/02/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/03/23	02/03/23	02/03/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/06/23	02/06/23	02/06/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/07/23	02/07/23	02/07/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/08/23	02/08/23	02/08/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/09/23	02/09/23	02/09/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/10/23	02/10/23	02/10/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/13/23	02/13/23	02/13/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/14/23	02/14/23	02/14/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/15/23	02/15/23	02/15/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/16/23	02/16/23	02/16/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/17/23	02/17/23	02/17/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/21/23	02/21/23	02/21/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/22/23	02/22/23	02/22/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/23/23	02/23/23	02/23/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/24/23	02/24/23	02/24/23	400,000,000	400,000,000	0	400,000,000	0
CHESHAM FINANCE LLC CPABS4	02/27/23	02/27/23	02/27/23	325,000,000	325,000,000	0	325,000,000	0
CHESHAM FINANCE LLC CPABS4	02/28/23	02/28/23	02/28/23	325,000,000	325,000,000	0	325,000,000	0
CHESHAM FINANCE LLC CPABS4	02/03/23	02/03/23	02/03/23	25,000,000	25,000,000	0	25,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	02/13/23	02/13/23	02/13/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMERCIAL PAPER V CO LLC	02/16/23	02/16/23	02/16/23	55,000,000	55,000,000	0	55,000,000	0
COLLATERALIZED COMMCPABS3	02/08/23	02/08/23	02/08/23	95,000,000	95,000,000	0	95,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	02/27/23	02/27/23	02/27/23	210,000,000	210,000,000	0	210,000,000	0
CREDIT AGRICOLE CORCDYAN	02/06/23	02/06/23	02/06/23	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/23	02/07/23	02/07/23	705,000,000	705,000,000	0	705,000,000	0
CREDIT AGRICOLE CORCDYAN	02/08/23	02/08/23	02/08/23	25,000,000	25,000,000	0	25,000,000	0
CREDIT AGRICOLE CORCDYAN	02/13/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/23	02/14/23	02/14/23	700,000,000	700,000,000	0	700,000,000	0



## TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT AGRICOLE CORCDYAN	02/21/23	02/21/23	02/21/23	145,000,000	145,000,000	0	145,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/23	02/21/23	02/21/23	700,000,000	700,000,000	0	700,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/23	02/28/23	02/28/23	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/02/23	02/02/23	02/02/23	585,000,000	585,000,000	0	585,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/03/23	02/03/23	02/03/23	521,000,000	521,000,000	0	521,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/23	02/06/23	02/06/23	400,000,000	400,000,000	0	400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/07/23	02/07/23	02/07/23	480,000,000	480,000,000	0	480,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/08/23	02/08/23	02/08/23	505,000,000	505,000,000	0	505,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/09/23	02/09/23	02/09/23	574,000,000	574,000,000	0	574,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/10/23	02/10/23	02/10/23	540,000,000	540,000,000	0	540,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/23	02/13/23	02/13/23	595,000,000	595,000,000	0	595,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/14/23	02/14/23	02/14/23	555,000,000	555,000,000	0	555,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/15/23	02/15/23	02/15/23	592,000,000	592,000,000	0	592,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/16/23	02/16/23	02/16/23	538,000,000	538,000,000	0	538,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/17/23	02/17/23	02/17/23	513,000,000	513,000,000	0	513,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/21/23	02/21/23	02/21/23	530,000,000	530,000,000	0	530,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/22/23	02/22/23	02/22/23	528,000,000	528,000,000	0	528,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/23/23	02/23/23	02/23/23	560,000,000	560,000,000	0	560,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/24/23	02/24/23	02/24/23	582,000,000	582,000,000	0	582,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/23	02/27/23	02/27/23	615,000,000	615,000,000	0	615,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/28/23	02/28/23	02/28/23	578,000,000	578,000,000	0	578,000,000	0
GREAT BEAR FUNDING CPAB54	02/01/23	02/01/23	02/01/23	35,000,000	35,000,000	0	35,000,000	0
GREAT BEAR FUNDING CPAB54	02/02/23	02/02/23	02/02/23	16,000,000	16,000,000	0	16,000,000	0
GREAT BEAR FUNDING CPAB54	02/15/23	02/15/23	02/15/23	40,000,000	40,000,000	0	40,000,000	0
GREAT BEAR FUNDING CPAB54	02/22/23	02/22/23	02/22/23	50,000,000	50,000,000	0	50,000,000	0
GTA FUNDING LLC CPACPAB54	02/06/23	02/06/23	02/06/23	75,000,000	75,000,000	0	75,000,000	0
GTA FUNDING LLC CPACPAB54	02/21/23	02/21/23	02/21/23	49,000,000	49,000,000	0	49,000,000	0
GTA FUNDING LLC CPACPAB54	02/23/23	02/23/23	02/23/23	29,000,000	29,000,000	0	29,000,000	0
LMA-AMERICAS LLC CPCPAB54	02/09/23	02/09/23	02/09/23	50,500,000	50,500,000	0	50,500,000	0
LONGSHIP FUNDING LLC PAB54	02/09/23	02/09/23	02/09/23	60,000,000	60,000,000	0	60,000,000	0
MANHATTAN ASSET FUNCPAB54	02/03/23	02/03/23	02/03/23	40,000,000	40,000,000	0	40,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/01/23	02/01/23	02/01/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD, CDCDYAN	02/03/23	02/03/23	02/03/23	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD, CFCP	02/03/23	02/03/23	02/03/23	200,000,000	200,000,000	0	200,000,000	0
MUFG BANK LTD, CFCP	02/06/23	02/06/23	02/06/23	430,000,000	430,000,000	0	430,000,000	0
NEDERLANDSE WATERSCHCP4-2	02/06/23	02/06/23	02/06/23	220,000,000	220,000,000	0	220,000,000	0
NORDEA BANK ABP/NEW YORK NY	02/10/23	02/10/23	02/10/23	40,000,000	40,000,000	0	40,000,000	0
OLD LINE FUNDING LLC	02/23/23	02/23/23	02/23/23	55,000,000	55,000,000	0	55,000,000	0
RIDGEFIELD FUNDING CO LLC	02/10/23	02/10/23	02/10/23	200,000,000	200,000,000	0	200,000,000	0
RIDGEFIELD FUNDING CO LLC	02/13/23	02/13/23	02/13/23	120,000,000	120,000,000	0	120,000,000	0
SHEFFIELD RECEIVABLECPAB54	02/16/23	02/16/23	02/16/23	80,000,000	80,000,000	0	80,000,000	0
SHEFFIELD RECEIVABLES CO LLC	02/17/23	02/17/23	02/17/23	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING CORP	02/09/23	02/09/23	02/09/23	52,000,000	52,000,000	0	52,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/24/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/27/23	02/27/23	02/27/23	135,000,000	135,000,000	0	135,000,000	0
SUMITOMO MITSUI TRUST BANK LTD/ NEWYORK	02/28/23	02/28/23	02/28/23	75,000,000	75,000,000	0	75,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/09/23	02/09/23	02/09/23	73,000,000	73,000,000	0	73,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/10/23	02/10/23	02/10/23	300,000,000	300,000,000	0	300,000,000	0
TORONTO DOMINION BANK, FE	02/13/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUPCP4-2	02/01/23	02/01/23	02/01/23	200,000,000	200,000,000	0	200,000,000	0
UNITEDHEALTH GROUPCP4-2	02/28/23	02/28/23	02/28/23	100,000,000	100,000,000	0	100,000,000	0
UNITED STATES TREASURY BILL	02/23/23	02/23/23	02/23/23	390,000,000	390,000,000	0	390,000,000	0
VICTORY RECEIVABLESCPAB54	02/02/23	02/02/23	02/02/23	65,000,000	65,000,000	0	65,000,000	0
VICTORY RECEIVABLESCPAB54	02/10/23	02/10/23	02/10/23	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/01/23	02/01/23	02/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/01/23	02/01/23	02/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/01/23	02/01/23	02/01/23	877,000,000	877,000,000	0	877,000,000	0
MIZUHO TRIPARTY	02/02/23	02/02/23	02/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/02/23	02/02/23	02/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/02/23	02/02/23	02/02/23	181,000,000	181,000,000	0	181,000,000	0
MIZUHO TRIPARTY	02/03/23	02/03/23	02/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/03/23	02/03/23	02/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/03/23	02/03/23	02/03/23	373,000,000	373,000,000	0	373,000,000	0
MIZUHO TRIPARTY	02/06/23	02/06/23	02/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/06/23	02/06/23	02/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/06/23	02/06/23	02/06/23	659,000,000	659,000,000	0	659,000,000	0

## TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	02/07/23	02/07/23	02/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/07/23	02/07/23	02/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/23	02/07/23	02/07/23	601,000,000	601,000,000	0	601,000,000	0
MIZUHO TRIPARTY	02/08/23	02/08/23	02/08/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/08/23	02/08/23	02/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/08/23	02/08/23	02/08/23	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	02/09/23	02/09/23	02/09/23	133,000,000	133,000,000	0	133,000,000	0
HSBC TRIPARTY	02/09/23	02/09/23	02/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/09/23	02/09/23	02/09/23	5,000,000	5,000,000	0	5,000,000	0
MIZUHO TRIPARTY	02/10/23	02/10/23	02/10/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/10/23	02/10/23	02/10/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/10/23	02/10/23	02/10/23	44,000,000	44,000,000	0	44,000,000	0
MIZUHO TRIPARTY	02/13/23	02/13/23	02/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/13/23	02/13/23	02/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/23	02/13/23	02/13/23	493,000,000	493,000,000	0	493,000,000	0
MIZUHO TRIPARTY	02/14/23	02/14/23	02/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/14/23	02/14/23	02/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/23	02/14/23	02/14/23	326,000,000	326,000,000	0	326,000,000	0
MIZUHO TRIPARTY	02/15/23	02/15/23	02/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/15/23	02/15/23	02/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/15/23	02/15/23	02/15/23	399,000,000	399,000,000	0	399,000,000	0
MIZUHO TRIPARTY	02/16/23	02/16/23	02/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/16/23	02/16/23	02/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/16/23	02/16/23	02/16/23	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	02/17/23	02/17/23	02/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/17/23	02/17/23	02/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/17/23	02/17/23	02/17/23	378,000,000	378,000,000	0	378,000,000	0
MIZUHO TRIPARTY	02/21/23	02/21/23	02/21/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/21/23	02/21/23	02/21/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/23	02/21/23	02/21/23	157,000,000	157,000,000	0	157,000,000	0
MIZUHO TRIPARTY	02/22/23	02/22/23	02/22/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/22/23	02/22/23	02/22/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/22/23	02/22/23	02/22/23	316,000,000	316,000,000	0	316,000,000	0
MIZUHO TRIPARTY	02/23/23	02/23/23	02/23/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/23/23	02/23/23	02/23/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/23/23	02/23/23	02/23/23	363,000,000	363,000,000	0	363,000,000	0
MIZUHO TRIPARTY	02/24/23	02/24/23	02/24/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/24/23	02/24/23	02/24/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/24/23	02/24/23	02/24/23	525,000,000	525,000,000	0	525,000,000	0
MIZUHO TRIPARTY	02/27/23	02/27/23	02/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/27/23	02/27/23	02/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/23	02/27/23	02/27/23	417,000,000	417,000,000	0	417,000,000	0
MIZUHO TRIPARTY	02/28/23	02/28/23	02/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/28/23	02/28/23	02/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/23	02/28/23	02/28/23	824,000,000	824,000,000	0	824,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/21/23	02/21/23	02/21/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/21/23	02/21/23	02/21/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/24/23	02/24/23	02/24/23	400,000,000	400,000,000	0	400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/28/23	02/28/23	02/28/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	02/27/23	02/27/23	02/27/23	590,000,000	590,000,000	0	590,000,000	0
ABN AMRO BANK N.V.	02/27/23	02/27/23	02/27/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/22/23	02/22/23	02/22/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/22/23	02/22/23	02/22/23	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/23/23	02/23/23	02/23/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/23/23	02/23/23	02/23/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/24/23	02/24/23	02/24/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/24/23	02/24/23	02/24/23	625,000,000	625,000,000	0	625,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/27/23	02/27/23	02/27/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/27/23	02/27/23	02/27/23	600,000,000	600,000,000	0	600,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/28/23	02/28/23	02/28/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/28/23	02/28/23	02/28/23	610,000,000	610,000,000	0	610,000,000	0
RABOBANK NEW YORK	02/01/23	02/01/23	02/01/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/01/23	02/01/23	02/01/23	430,000,000	430,000,000	0	430,000,000	0
ABN AMRO BANK N.V.	02/03/23	02/03/23	02/03/23	415,000,000	415,000,000	0	415,000,000	0
ABN AMRO BANK N.V.	02/06/23	02/06/23	02/06/23	385,000,000	385,000,000	0	385,000,000	0
RABOBANK NEW YORK	02/06/23	02/06/23	02/06/23	600,000,000	600,000,000	0	600,000,000	0



## TRADING ACTIVITY FOR FEBRUARY 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/Loss
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/07/23	02/07/23	02/07/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/01/23	02/01/23	02/01/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/01/23	02/01/23	02/01/23	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEWYORK	02/08/23	02/08/23	02/08/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/08/23	02/08/23	02/08/23	430,000,000	430,000,000	0	430,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/02/23	02/02/23	02/02/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/02/23	02/02/23	02/02/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/03/23	02/03/23	02/03/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/03/23	02/03/23	02/03/23	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	02/10/23	02/10/23	02/10/23	405,000,000	405,000,000	0	405,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/06/23	02/06/23	02/06/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/06/23	02/06/23	02/06/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/13/23	02/13/23	02/13/23	395,000,000	395,000,000	0	395,000,000	0
RABOBANK NEWYORK	02/13/23	02/13/23	02/13/23	605,000,000	605,000,000	0	605,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/07/23	02/07/23	02/07/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/07/23	02/07/23	02/07/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/14/23	02/14/23	02/14/23	1,225,000,000	1,225,000,000	0	1,225,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/08/23	02/08/23	02/08/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/08/23	02/08/23	02/08/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEWYORK	02/15/23	02/15/23	02/15/23	620,000,000	620,000,000	0	620,000,000	0
ABN AMRO BANK N.V.	02/09/23	02/09/23	02/09/23	425,000,000	425,000,000	0	425,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/09/23	02/09/23	02/09/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/09/23	02/09/23	02/09/23	625,000,000	625,000,000	0	625,000,000	0
ABN AMRO BANK N.V.	02/16/23	02/16/23	02/16/23	420,000,000	420,000,000	0	420,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/10/23	02/10/23	02/10/23	800,000,000	800,000,000	0	800,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/10/23	02/10/23	02/10/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/17/23	02/17/23	02/17/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/13/23	02/13/23	02/13/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/13/23	02/13/23	02/13/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEWYORK	02/21/23	02/21/23	02/21/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/21/23	02/21/23	02/21/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/14/23	02/14/23	02/14/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/14/23	02/14/23	02/14/23	600,000,000	600,000,000	0	600,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/21/23	02/21/23	02/21/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/15/23	02/15/23	02/15/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/15/23	02/15/23	02/15/23	600,000,000	600,000,000	0	600,000,000	0
RABOBANK NEWYORK	02/22/23	02/22/23	02/22/23	615,000,000	615,000,000	0	615,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/16/23	02/16/23	02/16/23	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/16/23	02/16/23	02/16/23	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK N.V.	02/23/23	02/23/23	02/23/23	400,000,000	400,000,000	0	400,000,000	0
DNB BANK ASA, GRAND CAYMAN BRANCH	02/17/23	02/17/23	02/17/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/17/23	02/17/23	02/17/23	600,000,000	600,000,000	0	600,000,000	0
Total Maturities				83,377,000,000	83,377,000,000	0	83,377,000,000	0
Sells								
FOUNDATION PROPERTIES INC	09/01/35	02/17/23	02/23/23	3,915,000	3,915,000	11,731	3,926,731	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/02/23	02/02/23	4,596,570	4,596,570	0	4,596,570	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/07/23	02/07/23	943,642	943,642	0	943,642	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/09/23	02/09/23	2,334,817	2,334,817	0	2,334,817	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/14/23	02/14/23	1,542,553	1,542,553	0	1,542,553	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/16/23	02/16/23	1,732,539	1,732,539	0	1,732,539	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/17/23	02/17/23	259,814	259,814	0	259,814	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/22/23	02/22/23	3,078,691	3,078,691	0	3,078,691	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/23/23	02/23/23	653,818	653,818	0	653,818	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	02/28/23	02/28/23	246,775	246,775	0	246,775	0
Total Sells				19,304,218	19,304,218	11,731	19,315,949	0



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## **Our Mission**

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

# **Federated Hermes**

The logo graphic for Federated Hermes, consisting of three horizontal blue bars of decreasing length, stacked vertically, with a small blue dot at the bottom right.