

*Bella Collina Community  
Development District*

*Agenda*

*December 12, 2024*

# AGENDA

# *Bella Collina*

## *Community Development District*

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219 E. Livingston Street, Orlando FL, 32801

Phone: 407-841-5524 – Fax: 407-839-1526

### REVISED AGENDA

December 5, 2024

Board of Supervisors  
Bella Collina Community  
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District will be held **Thursday, December 12, 2024 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.** Following is the advance agenda for the regular meeting:

#### **Audit Committee Meeting**

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the November 14, 2024 Meeting
4. Review of Proposals and Tally of Audit Committee Members Rankings
  - A. DiBartolomeo, McBee, Hartley & Barnes
  - B. Grau & Associates
5. Adjournment

#### **Board of Supervisors Meeting**

1. Roll Call
2. Public Comment Period
3. **Organizational Matters - Added**
  - A. **Appointment of Individuals to Fulfill the Vacancies in Seat #2 & Seat #5**
  - B. **Administration of Oaths of Office to Newly Appointed Board Members**
4. Approval of Minutes of the November 14, 2024 Board of Supervisors Meeting and Acceptance of Minutes of the November 14, 2024 Landowners Meeting Minutes
5. **Ratification of Series 2024 Requisitions #6 - #10 - Modified**
6. Acceptance of Audit Committee Recommendation and Selection of an Auditor
7. Consideration of Resolution 2025-05 Approving the Conveyance of Property from the POA to CDD
8. Consideration of Resolution 2025-06 Approving the Conveyance of Property from the Developer to CDD
9. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet and Income Statement

iii. SBA Florida PRIME Monthly Summary Report

D. Field Manager's Report

10. Other Business

11. Supervisor's Requests

12. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

*George S. Flint*

George S. Flint  
District Manager

Cc: Jan Carpenter, District Counsel  
Steve Boyd/Jeff Einhouse, District Engineer  
Paul Simonson, DCS Real Estate Investments

Enclosures

# AUDIT COMMITTEE MEETING

# MINUTES

MINUTES OF MEETING  
BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

The audit committee meeting of the Bella Collina Community Development District was held Thursday, November 14, 2024 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present were:

Randal Greene	Chairman
David Burman	
Duane Owen	
Andrew Gorrill	
Rick Scharich	
George Flint	
Jay Lazarovich	
Robert Szozda	
Steve Boyd	

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order. Five Board members of the Audit committee were present.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Mr. Flint: There are no members of the public to provide public comments.

**THIRD ORDER OF BUSINESS**

**Audit Services**

**A. Approval of Request for Proposals and Selection Criteria**

Mr. Flint: The first item of approval of the form of the RFP and the selection criteria. These are the standard RFP and selection criteria that the District has used in the past. We're asking any qualified auditors to respond by December 4<sup>th</sup>, 2:00 p.m. to our office in downtown Orlando. We're asking for five years of pricing. The criteria that are included are specified in the statute. We've weighted each one of those evenly at 20 points. You could exclude the price as one of the criteria if you chose to do that, but we would recommend you keep prices one of your criteria. Any questions on the RFP or selection criteria? If not, is there a motion to approve them? We haven't

bid it for five years. We're not getting as many responses. We're probably getting two and three at the most. There are a couple audit companies that are pretty good. We'll run the notice in the newspaper, but we also send it out to five firms that do a majority of the audits.

On MOTION by Mr. Greene, seconded by Mr. Burman, with all in favor, the Request for Proposals and Selection Criteria was approved.

**B. Approval of Notice of Request for Proposals for Audit Services**

Mr. Flint: You also have the notice that we'll add. We'll run in the Orlando Sentinel as our motion to approve the notice. Second, all in favor?

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, the Notice of Request for Proposals for Audit Services was approved.

**C. Public Announcement of Opportunity to Provide Audit Services**

Mr. Flint: And then we'll announce the opportunity for any qualified auditing firms to respond to the RFP in importance with the RFP and notice that the Board just approved. There's nothing else. Is there a motion to adjourn the audit committee motion to adjourn?

**FOURTH ORDER OF BUSINESS**

**Adjournment**

Mr. Flint: Is there a motion to adjourn?

On MOTION by Mr. Burman, seconded by Mr. Scharich, with all in favor, the meeting was adjourned.

\_\_\_\_\_  
Attest

\_\_\_\_\_  
Chairman

# SECTION IV

**Bella Collina CDD Auditor Selection**

	<b>Ability of Personnel (20 pts)</b>	<b>Proposer's Experience (20 pts)</b>	<b>Understanding of Scope of Work (20 pts)</b>	<b>Ability to Furnish the Required Services (20 pts)</b>	<b>Price (20 pts)</b>	<b>Total Points Earned</b>	<b>Ranking (1 being highest)</b>
<b>DiBartolomeo, McBee, Hartley &amp; Barnes, P.A.</b>					FY2024 - \$4,500 FY2025 - \$4,650 FY2026 - \$4,800 FY2027 - \$4,950 FY2028 - \$5,200		
<b>Grau &amp; Associates</b>					FY2024 - \$12,000 FY2025 - \$12,200 FY2026 - \$12,400 FY2027 - \$12,600 FY2028 - \$12,800		

# SECTION 1

# **Bella Collina Community Development District**

<b>Proposer</b>
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**DiBartolomeo, McBee, Hartley & Barnes, P.A.**  
**Certified Public Accountants**

**2222 Colonial Road, Suite 200  
Fort Pierce, Florida 34950  
(772) 461-8833**

**591 SE Port St. Lucie Boulevard  
Port Saint Lucie, Florida 34984  
(772) 878-1952**

**Contact:**

**Jim Hartley, CPA  
Principal**

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Bella Collina  
Community Development District  
Audit Selection Committee

Dear Committee Members:

We are pleased to have this opportunity to present the qualifications of DiBartolomeo, McBee, Hartley & Barnes, P.A. (DMHB) to serve as Bella Collina Community Development District independent auditors. The audit is a significant engagement demanding various professional resources, governmental knowledge and expertise, and, most importantly, experience serving Florida local governments. DMHB understands the services required and is committed to performing these services within the required time frame. We have the staff available to complete this engagement in a timely fashion. We audit several entities across the State making it feasible to schedule and provide services at the required locations.

***Proven Track Record***— Our clients know our people and the quality of our work. We have always been responsive, met deadlines, and been willing to go the extra mile with the objective of providing significant value to mitigate the cost of the audit. This proven track record of successfully working together to serve governmental clients will enhance the quality of services we provide.

***Experience***—DMHB has a history of providing quality professional services to an impressive list of public sector clients in Florida. We currently serve a large number of public sector entities in Florida, including cities, villages, special districts, as well as a large number of community development districts. Our firm has performed in excess of 100 community development district audits. In addition, our senior management team members have between 25 and 35 years experience in serving Florida governments. DMHB is a recognized leader in providing services to governmental and non-profit agencies within the State of Florida. Through our experience in performing audits, we have been able to increase our audit efficiency and therefore reduce cost. We have continually passed this cost saving on to our clients and will continue to do so in the future. As a result of our experience and expertise, we have developed an effective and efficient audit approach designed to meet or exceed the performance specifications in accordance with audit standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States with minimal disruption to your operations. Our firm has frequent technical updates to keep our personnel informed and up to date on all changes that are occurring within the industry.

***Timeliness*** – In order to meet the Districts needs, we will perform interim internal control testing by January 31<sup>st</sup> from unaudited preliminary general ledgers provided. The remaining testing will be completed no later than May 1<sup>st</sup>. We will also review all minutes and subsequent needs related to the review of the minutes by January 31<sup>st</sup>. Follow up review will be completed as necessary.

***Communication and Knowledge Sharing***— Another driving force behind our service approach is frequent, candid and open communication with management with no surprises. During the course of the audit, we will communicate with management on a regular basis to provide you with a status report on the audit and to discuss any issues that arise, potential management letter comments, or potential audit differences.

In the accompanying proposal, you will find additional information upon which you can evaluate DMHB's qualifications. Our full team is in place and waiting to serve you. Please contact us at 2222 Colonial Road, Suite 200 Fort Pierce, FL 34950. Our phone number is (772) 461-8833. We look forward to further discussion on how our team can work together with you.

Very truly yours,

A handwritten signature in cursive script that reads "DiBartolomeo, McBee, Hartley & Barnes".

DiBartolomeo, McBee, Hartley & Barnes, P.A.

## PROFESSIONAL QUALIFICATIONS

DiBartolomeo, McBee, Hartley & Barnes, P.A. is a local public accounting firm with offices in the cities of Fort Pierce and Port St. Lucie. The firm was formed in 1982.

### ➤ *Professional Staff Resources*

Our services will be delivered through personnel in both our Port St. Lucie and Ft. Pierce offices, located at 591 S.E. Port St. Lucie Blvd., Port St. Lucie, FL 34984 and 2222 Colonial Road, Suite 200, Fort Pierce, Florida 34950, respectively. DMHB has a total of 19 professional staff including 9 with extensive experience serving governmental entities.

<b>Professional Staff Classification</b>	<b>Number of Professionals</b>
Partner	4
Managers	2
Senior	2
Staff	11
	19

DiBartolomeo, McBee, Hartley & Barnes provides a variety of accounting, auditing, tax litigation support, estate planning, and consulting services. Some of the governmental, non-profit accounting, auditing and advisory services currently provided to clients include:

- Annual financial and compliance audits including Single Audits of State and Federal financial assistance programs under the OMB A-133 audit criteria
- Issuance of Comfort Letters, consent letters, and parity certificates in conjunction with the issuance of tax-exempt debt obligations, including compiling financial data and interim period financial statement reviews
- Assisting in compiling historical financial data for first-time and subsequent submissions for the GFOA Certificate of Achievement for Excellence in Financial Reporting

## PROFESSIONAL QUALIFICATIONS (CONTINUED)

### ➤ *Professional Staff Resources (Continued)*

- Audits of franchise fees received from outside franchisees
- Preparation of annual reports to the State Department of Banking and Finance
- Audits of Internal Controls – Governmental Special Project
- Assistance with Implementation of current GASB pronouncements

### ➤ *Current and Near Future Workload*

In order to better serve and provide timely and informative financial data, we have comprised an experienced audit team. Our present and future workloads will permit the proposed audit team to perform these audits within the time schedule required and meet all deadlines.

### ➤ *Identification of Audit Team*

The team is composed of people who are experienced, professional, and creative. They fully understand your business and will provide you with reliable opinions. In addition, they will make a point to maintain ongoing dialogue with each other and management about the status of our services.

The auditing firm you select is only as good as the people who serve you. We are extremely proud of the outstanding team we have assembled for your engagement. Our team brings many years of relevant experience coupled with the technical skill, knowledge, authority, dedication, and most of all, the commitment you need to meet your government reporting obligations and the challenges that will result from the changing accounting standards.

A flow chart of the audit team and brief resumes detailing individual team members' experience in each of the relevant areas follow.

**Jim Hartley, CPA** – Engagement Partner (resume attached)  
Will assist in the field as main contact

**Jay McBee, CPA** – Technical Reviewer (resume attached)

**Christine Kenny, CPA** – Senior (resume attached)

# **Jim Hartley**

*Partner – DiBartolomeo, McBee, Hartley & Barnes*

## **Experience and Training**

Jim has over 35 years of public accounting experience and would serve as the engagement partner. His experience and training include:

- 35 years of non-profit and governmental experience.
- Specializing in serving entities ranging from Government to Associations and Special District audits.
- Has performed audits and advisory services for a variety of public sector entities.
- Has extensive experience performing audits of federal grant recipients in accordance with the Single Audit Act and the related Office of Management and Budget (OMB) guidelines.
- Experienced in maintaining the GFOA Certificate of Achievement.
- 120 hours of CPE credits over the past 3 years.

## **Recent Engagements**

Has provided audit services on governmental entities including towns, villages, cities, counties, special districts and community development districts. Jim has assisted with financial statement preparation, system implementation, and a variety of services to a wide range of non-profit and governmental entities. Jim currently provides internal audit and consulting services to governmental entities and non-profit agencies to assist in implementing and maintaining “best practice” accounting policies and procedures. Jim provides auditing services to the Fort Pierce Utilities Authority, St. Lucie County Fire District, City of Port St. Lucie, Tradition CDD #1 – 10, Southern Groves CDD #1-6, Multiple CDD audits, Town of St. Lucie Village, Town of Sewall’s Point, Town of Jupiter Island along with several other entities, including Condo and Homeowner Associations.

## **Education and Registrations**

- Bachelor of Science in Accounting – Sterling College.
- Certified Public Accountant

## **Professional Affiliations**

- Member of the American Institute of Certified Public Accountants
- Member of the Florida Institute of Certified Public Accountants
- Member of the Florida Government Finance Officers Association

## **Volunteer Service**

- Treasurer & Executive Board - St. Lucie County Chamber of Commerce
- Budget Advisory Board - St. Lucie County School District
- Past Treasurer - Exchange Club for Prevention of Child Abuse & Exchange Foundation Board
- Board of Directors – State Division of Juvenile Justice

## **Jay L. McBee**

*Partner – DiBartolomeo, McBee, Hartley & Barnes*

### **Experience and Training**

Jay has over 45 years of public accounting experience and would serve as the technical reviewer on the audit. His experience and training include:

- 45 years of government experience.
- Specializing in serving local government entities.
- Has performed audits and advisory services for a variety of public sector entities including counties, cities, special districts, and school districts.
- Has experience performing audits of federal grant recipients in accordance with the Single Audit Act and the related Office of Management and Budget (OMB) guidelines, including Circular A-133 and the Rules of the Auditor General.
- Has extensive experience in performing pension audits.
- Experienced in developing and maintaining the GFOA Certificate of Achievement.
- 120 Hours of relevant government CPE credits over the past 3 years.
- Experience in municipal bond and other governmental-financing options and offerings.

### **Recent Engagements**

Has provided auditing services on local governmental entities including towns, villages, cities, counties, special district and community development districts. Jay has assisted with financial preparation, system implementation, and a variety of government services to a wide range of governmental entities. Jay currently provides auditing services to the City of Port St. Lucie, City of Okeechobee Pension Trust Funds, St. Lucie County Fire District Pension funds, along with several other non-profit and governmental entities.

### **Education and Registrations**

- Bachelor of Science in Accounting and Quantitative Business Management – West Virginia University.
- Certified Public Accountant

### **Professional Affiliations**

- Member of the American Institute of Certified Public Accountants
- Member of the Florida Institute of Certified Public Accountants
- Member of the Florida Government Finance Officers Association

### **Volunteer Service**

- Member of the St. Lucie County Citizens Budget Committee
- Finance committee for the First United Methodist Church
- Treasurer of Boys & Girls Club of St. Lucie County

## **Christine M. Kenny, CPA**

### ***Senior Staff – DiBartolomeo, McBee, Hartley & Barnes***

#### **Experience and training**

Christine has over 18 years of public accounting experience and would serve as a senior staff for the Constitutional Officers. Her experience and training include:

- 18 years of manager and audit experience.
- Has performed audits and advisory services for a variety of public sector entities including counties, cities, towns and special districts.
- Has experience performing audits of federal grant recipients in accordance with the Single Audit Act and the related Office of Management and Budget (OMB) guidelines, including Circular A-133 and the Rules of the Auditor General.
- 100 hours of relevant government CPE credits over the past 3 years.

#### **Recent Engagements**

Has provided audit services on governmental entities including towns, villages, cities and special districts. Christine has assisted with financial statement preparation, system implementation, and a variety of services to a wide range of non-profit and governmental entities. Christine currently provides services to multiple agencies to assist in implementing and maintaining “best practice” accounting policies and procedures.

Engagements include St. Lucie County Fire District, City of Fort Pierce, Town of Sewall’s Point, and Town of St. Lucie Village.

#### **Education and Registrations**

- Bachelor of Science in Accounting – Florida State University
- Professional Affiliations
- Active Member of the Florida Institute of Certified Public Accountants
- Active Member of the American Institute of Certified Public Accountants
- Member of the Florida Government Finance Officers Association

## PROFESSIONAL QUALIFICATIONS (CONTINUED)

### ➤ *Governmental Audit Experience*

DiBartolomeo, McBee, Hartley & Barnes, P.A., through its principals and members, has provided continuous in-depth professional accounting, auditing, and consulting services to local government units, nonprofit organizations, and commercial clients. Our professionals have developed considerable expertise in performing governmental audits and single audits and in preparing governmental financial statements in conformance with continually evolving GASB pronouncements, statements, and interpretations. All of the public sector entities we serve annually are required to be in accordance with GASB pronouncements and government auditing standards. We currently perform several Federal and State single audits in compliance with OMB Circular A-133 and under the Florida Single Audit Act. Our professionals are also experienced in assisting their clients with preparing Comprehensive Annual Financial Reports (GFOA).

All work performed by our firm is closely supervised by experienced certified public accountants. Only our most seasoned CPA's perform consulting services. Some of the professional accounting, auditing, and management consulting services currently provided to our local governmental clients include:

- Annual financial and compliance audits including Single Audits of State and Federal financial assistance programs under OMB A-133 audit criteria and the Florida Single Audit Act
- Assisting in compiling historical financial data for first-time and supplemental submissions for GFOA Certificate of Achievement of Excellence in Financial Reporting
- Audits of franchise fees received from outside franchisees
- Assistance with Implementation of GASB-34
- Internal audit functions
- Fixed assets review and updating cost/depreciation allocations and methods

## ADDITIONAL DATA

### ➤ *Procedures for Ensuring Quality Control & Confidentiality*

Quality control in any CPA firm can never be taken for granted. It requires a continuing commitment to professional excellence. DiBartolomeo, McBee, Hartley & Barnes is formally dedicated to that commitment.

In an effort to continue to maintain the standards of working excellence required by our firm, DiBartolomeo, McBee, Hartley & Barnes, P.A. joined the Quality Review Program of the American Institute of Certified Public Accountants. To be a participating member firm, a firm must obtain an independent compliance review of its quality control policies and procedures to ascertain the firm's compliance with existing auditing standards on the applicable engagements. The scope of peer review is comprehensive in that it specifically reviews the following quality control policies and procedures of the participating firm:

- Professional, economic, and administrative independence
- Assignment of professional personnel to engagements
- Consultation on technical matters
- Supervision of engagement personnel
- Hiring and employment of personnel
- Professional development
- Advancement
- Acceptance and continuance of clients
- Inspection and review system

### ➤ *Independence*

Independence is a hallmark of our profession. We encourage our staff to use professional judgment in situations where our independence could be impaired or the perception of a conflict of interest might exist. In the governmental sector, public perception is as important as professional standards. Therefore, independent auditors must exercise utmost care in the performance of their duties.

Our firm has provided continuous certified public accounting services in the government sector for 31 years, and we are independent of the Community Development Districts as defined by the following rules, regulations, and standards:

## ADDITIONAL DATA (CONTINUED)

### ➤ *Independence (Continued)*

- Au Section 220 – Statements on Auditing Standards issued by the American Institute of Certified Public Accountants
- ET Sections 101 and 102 – Code of Professional Conduct of the American Institute of Certified Public Accountants
- Chapter 21A-21, Florida Administrative Code
- Section 473.315, Florida Statutes
- Government Auditing Standards, issued by the Comptroller General of the United States

### ➤ *Computer Auditing Capabilities*

DiBartolomeo, McBee, Hartley & Barnes' strong computer capabilities as demonstrated by our progressive approach to computer auditing and extensive use of microcomputers. Jay McBee is the MIS partner for DMHB. Jay has extensive experience in auditing and evaluating various computer systems and would provide these services in this engagement.

We view the computer operation as an integral part of its accounting systems. We would evaluate the computer control environment to:

- Understand the computer control environment's effect on internal controls
- Conclude on whether aspects of the environment require special audit attention
- Make preliminary determination of comments for inclusion in our management letter

*This evaluation includes:*

- System hardware and software
- Organization and administration
- Access

## Contracts of Similar Nature within References

Client	Years	Annual Audit In Accordance With GAAS	Engagement Partner	Incl. Utility Audit/ Consulting	GFOA Cert.	GASB 34 Implementation & Assistance	Total Hours
St. Lucie County Fire District Karen Russell, Clerk-Treasurer (772)462-2300	1984 - Current	√	<b>Jim Hartley</b>			√	<b>250-300</b>
City of Fort Pierce Johnna Morris, Finance Director (772)-460-2200	2005-current	√	<b>Mark Barnes</b>		√	√	<b>800</b>
Fort Pierce Utilities Authority Nina Hurtubise, Finance Director (772)-466-1600	2005-current	√	<b>Jim Hartley</b>	√	√	√	<b>600</b>
Town of St. Lucie Village Diane Robertson, Town Clerk (772) 595-0663	1999 – current	√	<b>Jim Hartley</b>			√	<b>100</b>
City of Okeechobee Pension Trust Funds Marita Rice, Supervisor of Finance (863)763-9460	1998 – current	√	<b>Jay McBee</b>				<b>60</b>
St. Lucie County Fire District 175 Pension Trust Fund Chris Bushman , Captain (772) 462-2300	1990 – current	√	<b>Jay McBee</b>				<b>60</b>
Tradition Community Development District 1-10 Alan Mishlove, District Finance Manager (407)382-3256	2002 - current	√	<b>Jim Hartley</b>			√	<b>350</b>
Legends Bay Community Development District Patricia Comings-Thibault (321)263-0132	2013-current	√	<b>Jim Hartley</b>				<b>50</b>
Union Park Community Development District Patricia Comings-Thibault (321)263-0132	2013-current	√	<b>Jim Hartley</b>				<b>50</b>
Deer Island Community Development District Patricia Comings-Thibault (321)263-0132	2013-current	√	<b>Jim Hartley</b>				<b>50</b>
Park Creek Community Development District Patricia Comings-Thibault (321)263-0132	2013-current	√	<b>Jim Hartley</b>				<b>50</b>
Waterleaf Community Development District Patricia Comings-Thibault (321)263-0132	2013-current	√	<b>Jim Hartley</b>				<b>50</b>

## TECHNICAL APPROACH

### a. *An Express Agreement to Meet or Exceed the Performance Specifications.*

1. The audit will be conducted in compliance with the following requirements:
  - a. Rules of the Auditor General for form and content of governmental audits
  - b. Regulations of the State Department of Banking and Finance
  - c. Audits of State and Local Governmental Units-American Institute of Certified Public Accountants.
2. The audit report shall contain the opinion of the auditor in reference to all financial statements, and an opinion reflecting compliance with applicable legal provisions.
3. We will also provide the required copies of the audit report, the management letter, any related reports on internal control weaknesses and one copy of the adjusting journal entries and financial work papers.
4. The auditor shall, at no additional charge, make all related work papers available to any Federal or State agency upon request in accordance with Federal and State Laws and Regulations.
5. We will work in cooperation with the District, its underwriters and bond council in regard to any bond issues that may occur during the term of the contract.
6. The financial statements shall be prepared in conformity with Governmental Accounting Standards Board Statement Number 34, 63 and 65.

We will commit to issuing the audit for each Fiscal year by June 1<sup>st</sup> of the following year. In order to ensure this we will perform interim internal control testing as required by January 31<sup>st</sup> from unaudited preliminary general ledgers provided. The remaining testing will be completed no later than May 1<sup>st</sup>. We will also review all minutes and subsequent needs related to the review of the minutes by January 30<sup>th</sup>. Follow up review will be completed as necessary.



**b. SPECIFIC AUDIT APPROACH**

**Our partners are not strangers who show up for an entrance conference and an exit conference.** We have developed an audit plan that allows the partners to directly supervise our staff in the field. By assigning two partners to the audit, we will have a partner on-site for a significant portion of the fieldwork. This also gives the District an additional contact individual for questions or problems that may arise during the audit.

The scope of our services will include a financial, as well as, a compliance audit of the District's financial statements. Our audit will be conducted in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit will be conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local government entity audits performed in the State of Florida.

Our audit approach places emphasis on the accounting information system and how the data is recorded, rather than solely on the verification of numbers on a financial statement. This approach enables us to:

- Maximize our understanding of the District's operating environment
- Minimize time required conducting the audit since we start with broad considerations and narrow to specific audit objectives in critical areas

Our audit approach consists of four phases encompassing our audit process:

- Planning Phase
- Detailed Audit Phase
- Closing Phase
- Reporting

**Planning Phase**

**Meetings and Expectations:**

Our first step in this phase will be to set up a planning meeting with the financial and operating management of Bella Collina Community Development District. Our goal here is to eliminate "surprises." By meeting with responsible officials early on we can discuss significant accounting policies, closing procedures and timetables, planned timing of our audit procedures and expectations of our work. This will also be the starting point for our discussions with management related to *SAS No. 99-Consideration of Fraud in a Financial Statement Audit*. Inquiries will be made regarding managements knowledge of fraud and on management's views regarding the risk of fraud.

## **Review Operations and Develop Engagement Plan**

It is critical that we understand the District's operating environment. To do this we will obtain and review such items as, organizational charts, recent financial statements, budget information, major contracts and lease agreements. We will also gather other information necessary to increase our understanding of the District's operations, organization, and internal control.

## **Study and Evaluate Internal Control**

As part of general planning, we will obtain an understanding and assessment of the District's control environment. This assessment involves a review of management's operating style, written internal control procedures, and the District's accounting system. The assessment is necessary to determine if we can rely on control procedures and thus reduce the extent of substantive testing.

We then test compliance with established control procedures by ascertaining that the significant strengths within the system are functioning as described to us. Generally, transactions are selected and reviewed in sufficient detail to permit us to formulate conclusions regarding compliance with control procedures and the extent of operation compliance with pertinent laws and regulations. This involves gaining an understanding of the District's procedures, laws and regulations, and testing systems for compliance by examining contracts, invoices, bid procedures, and other documents. After testing controls, we then evaluate the results of those tests and decide whether we can rely on controls and thus reduce other audit procedures.

## **Conduct Preliminary Analytical Review**

Also during the planning stage, we undertake analytical procedures that aid us in focusing our energies in the right direction. We call these analytical reviews.

A properly designed analytical review can be a very effective audit procedure in audits of governmental units. Analytical reviews consist of more than just a comparison of current-year actual results to prior-year actual results. Very effective analytical review techniques include trend analysis covering a number of years and comparisons of information not maintained totally within the financial accounting system, such as per capita information, prevailing market interest rates, housing statistics, etc.

Some examples of effective analytical reviews performed together and/or individually include:

- Comparison of current-year actual results with current-year budget for the current and past years with investigation of significant differences and/or trends
- Trend analysis of the percentage of current-year revenues to current-year rates for the current and previous years with investigation of significant changes in the collection percentage
- Trend analysis of the percentage of expenditures by function for the current and previous years with investigation of significant changes in percentages by department
- Monthly analysis of receipts compared to prior years to detect trends that may have audit implications

Conclusions reached enable us to determine the nature, timing and extent of other substantive procedures.

## Detailed Audit Phase

### **Conduct Final Risk Assessment and Prepare Audit Programs**

Risk assessment requires evaluating the likelihood of errors occurring that could have a material affect on the financial statements being audited. The conclusions we reach are based on many evaluations of internal control, systems, accounts, and transactions that occur throughout the audit. After evaluating the results of our tests of control and our final risk assessment we can develop detailed audit programs.

### **Perform Substantive Tests of Account Balances**

These tests are designed to provide reasonable assurance as to the validity of the information produced by the accounting system. Substantive tests involve such things as examining invoices supporting payments, confirmation of balances with independent parties, analytical review procedures, and physical inspection of assets. All significant accounts will be subjected to substantive procedures. Substantive tests provide direct evidence of the completeness, accuracy, and validity of data.

### **Perform Single Audit Procedures (if applicable)**

During the planning phase of the audit we will request and review schedules of expenditures of federal awards and state financial assistance. These schedules will be the basis for our determination of the specific programs we will test.

In documenting our understanding of the internal control system for the financial statement audit, we will identify control activities that impact major federal and state programs as well. This will allow us to test certain controls for the financial audit and the single audit concurrently. We will then perform additional tests of controls for each federal and state program selected for testing. We will then evaluate the results of the test of controls to determine the nature, timing and extent of substantive testing necessary to determine compliance with major program requirements.

## **Perform Statutory Compliance Testing**

We have developed audit programs for Bella Collina Community Development District designed to test Florida Statutes as required by the Auditor General. These programs include test procedures such as general inquiries, confirmation from third parties, and examination of specific documents.

### **Closing Phase**

During the closing phase we perform detail work paper reviews, request legal letters, review subsequent events and proposed audit adjustments. Communication with the client is critical in this phase to ensure that the information necessary to prepare financial statements in conformity with accounting principles generally accepted in the United States has been obtained.

### **Reporting Phase**

#### **Financial Statement Preparation**

As a local firm, we spend a considerable amount of time on financial statement preparation and support. With this in mind, we can assist in certain portions of the preparation of financial statements or simply review a draft of financials prepared by your staff. We let you determine our level of involvement.

#### **Management Letters**

*We want to help you solve problems before they become major.*

Our management letters go beyond citing possible deficiencies in the District's internal control structures. They identify opportunities for increasing revenues, decreasing costs, improving management information, protecting assets and improving operational efficiency.

The diversity of experience of our personnel and their independent and objective viewpoints make the comments, observations, and conclusions presented in our management letters a valuable source of information. We have provided positive solution-oriented objective recommendations to our governmental clients regarding investments, accounting accuracy, data processing, revenue bonds, payroll, utility billing, purchasing, budgeting, risk management, and internal auditing.

This review ensures the integrity of the factual data in the management letter but does not influence or impair our independence.

#### **Exit Conferences and Delivery of Reports**

We anticipate meeting with appropriate District personnel in February and issuing the final required reports by the May meeting of each year.

**PROPOSED AUDIT FEE**

DiBartolomeo, McBee, Hartley & Barnes P.A. will perform the annual audit of Bella Collina Community Development District as follows:

September 2024		\$ 4,500
September 2025	(optional)	\$ 4,650
September 2026	(optional)	\$ 4,800
September 2027	(optional)	\$ 4,950
September 2028	(optional)	\$5,200

In years of new debt issuance fees may be adjusted as mutually agreed upon.

# SECTION 2



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

# Proposal to Provide Financial Auditing Services:

**BELLA COLLINA**

**COMMUNITY DEVELOPMENT DISTRICT**

Proposal Due: December 4, 2024  
2:00PM

**Submitted to:**

Bella Collina  
Community Development District  
c/o District Manager  
219 East Livingston Street  
Orlando, Florida 32801

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**Submitted by:**

Antonio J. Grau, Partner  
Grau & Associates  
1001 Yamato Road, Suite 301  
Boca Raton, Florida 33431

**Tel** (561) 994-9299  
(800) 229-4728

**Fax** (561) 994-5823

[tgrau@graucpa.com](mailto:tgrau@graucpa.com)

[www.graucpa.com](http://www.graucpa.com)



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# Grau & Associates

CERTIFIED PUBLIC ACCOUNTANTS

December 4, 2024

Bella Collina Community Development District  
c/o District Manager  
219 East Livingston Street  
Orlando, Florida 32801

Re: Request for Proposal for Professional Auditing Services for the fiscal year ended September 30, 2024, with an option for four (4) additional annual renewals.

Grau & Associates (Grau) welcomes the opportunity to respond to the Bella Collina Community Development District's (the "District") Request for Proposal (RFP), and we look forward to working with you on your audit. We are an energetic and robust team of knowledgeable professionals and are a recognized leader of providing services to Community Development Districts. As one of Florida's few firms to primarily focus on government, we are especially equipped to provide you an effective and efficient audit.

Government audits are at the core of our practice: **95% of our work is performing audits for local governments and of that 98% are for special districts.** With our significant experience, we are able to increase efficiency, to provide immediate and continued savings, and to minimize disturbances to your operations.

## Why Grau & Associates:

### Knowledgeable Audit Team

Grau is proud that the personnel we assign to your audit are some of the most seasoned auditors in the field. Our staff performs governmental engagements year-round. When not working on your audit, your team is refining their audit approach for next year's audit. Our engagement partners have decades of experience and take a hands-on approach to our assignments, which all ensures a smoother process for you.

### Servicing your Individual Needs

Our clients enjoy personalized service designed to satisfy their unique needs and requirements. Throughout the process of our audit, you will find that we welcome working with you to resolve any issues as swiftly and easily as possible. In addition, due to Grau's very low turnover rate for our industry, you also won't have to worry about retraining your auditors from year to year.

### Developing Relationships

We strive to foster mutually beneficial relationships with our clients. We stay in touch year-round, updating, collaborating, and assisting you in implementing new legislation, rules and standards that affect your organization. We are also available as a sounding board and assist with technical questions.

### Maintaining an Impeccable Reputation

We have never been involved in any litigation, proceeding or received any disciplinary action. Additionally, we have never been charged with, or convicted of, a public entity crime of any sort. We are financially stable and have never been involved in any bankruptcy proceedings.

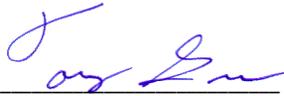
### Complying With Standards

Our audit will follow the Auditing Standards of the AICPA, Generally Accepted Government Auditing Standards, issued by the Comptroller General of the United States, and the Rules of the Auditor General of the State of Florida, and any other applicable federal, state and local regulations. We will deliver our reports in accordance with your requirements.

This proposal is a firm and irrevocable offer for 90 days. We certify this proposal is made without previous understanding, agreement or connection either with any previous firms or corporations offering a proposal for the same items. We also certify our proposal is in all respects fair, without outside control, collusion, fraud, or otherwise illegal action, and was prepared in good faith. Only the person(s), company or parties interested in the project as principals are named in the proposal. Grau has no existing or potential conflicts and anticipates no conflicts during the engagement. Our Federal I.D. number is 20-2067322.

We would be happy to answer any questions or to provide any additional information. We are genuinely excited about the prospect of serving you and establishing a long-term relationship. Please do not hesitate to call or email either of our Partners, Antonio J. Grau, CPA ([tgrau@graucpa.com](mailto:tgrau@graucpa.com)) or David Caplivski, CPA ([dcaplivski@graucpa.com](mailto:dcaplivski@graucpa.com)) at 561.994.9299. We thank you for considering our firm's qualifications and experience.

Very truly yours,  
Grau & Associates



Antonio J. Grau

# Firm Qualifications



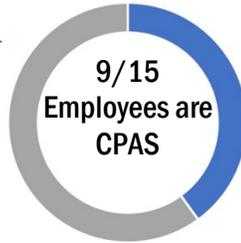
**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

# Grau's Focus and Experience

## Our Team



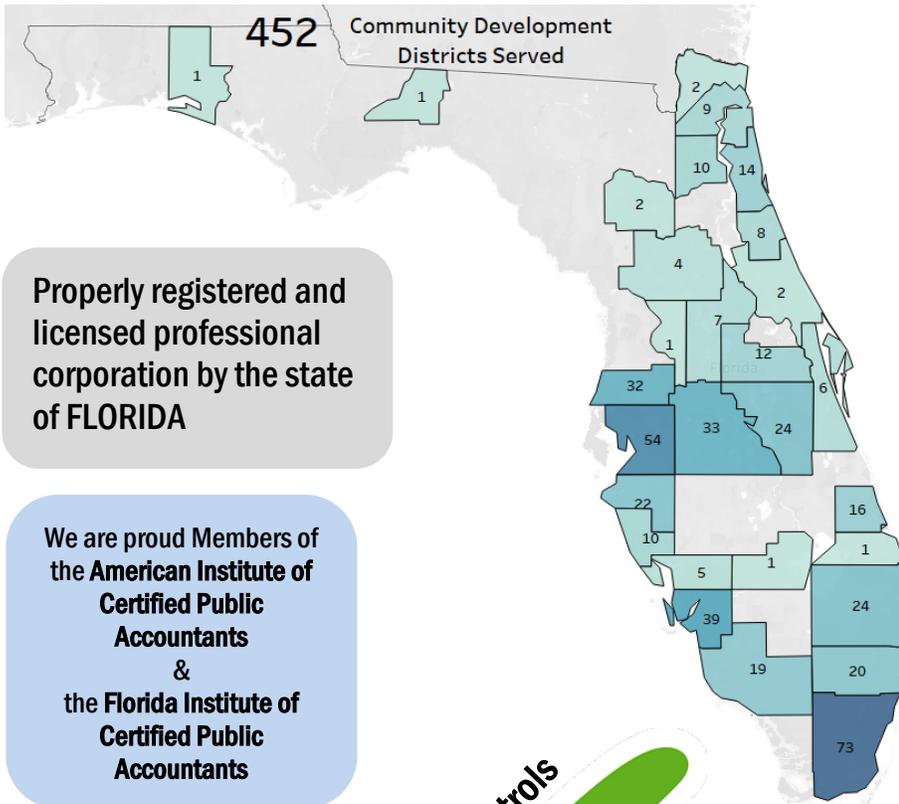
**3** Partners  
**11** Professional Staff  
**2** Administrative Professionals



# 2005

Year founded

## Services Provided



Properly registered and licensed professional corporation by the state of FLORIDA

We are proud Members of the American Institute of Certified Public Accountants & the Florida Institute of Certified Public Accountants

## Quality Controls



- ⇒ External quality review program: consistently receives a pass
- ⇒ Internal: ongoing monitoring to maintain quality



AICPA | FICPA | GFOA | FASD | FGFOA

See next page for report and certificate



Florida Institute of Certified Public Accountants

**FICPA Peer Review Program**  
Administered in Florida  
by The Florida Institute of CPAs



Peer Review  
Program

**AICPA Peer Review Program**  
Administered in Florida  
by the Florida Institute of CPAs

**March 17, 2023**

**Antonio Grau**  
**Grau & Associates**  
951 Yamato Rd Ste 280  
Boca Raton, FL 33431-1809

Dear Antonio Grau:

It is my pleasure to notify you that on March 16, 2023, the Florida Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2025. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

*FICPA Peer Review Committee*

Peer Review Team  
FICPA Peer Review Committee

850.224.2727, x5957

cc: Daniel Hevia, Racquel McIntosh

Firm Number: 900004390114

Review Number: 594791

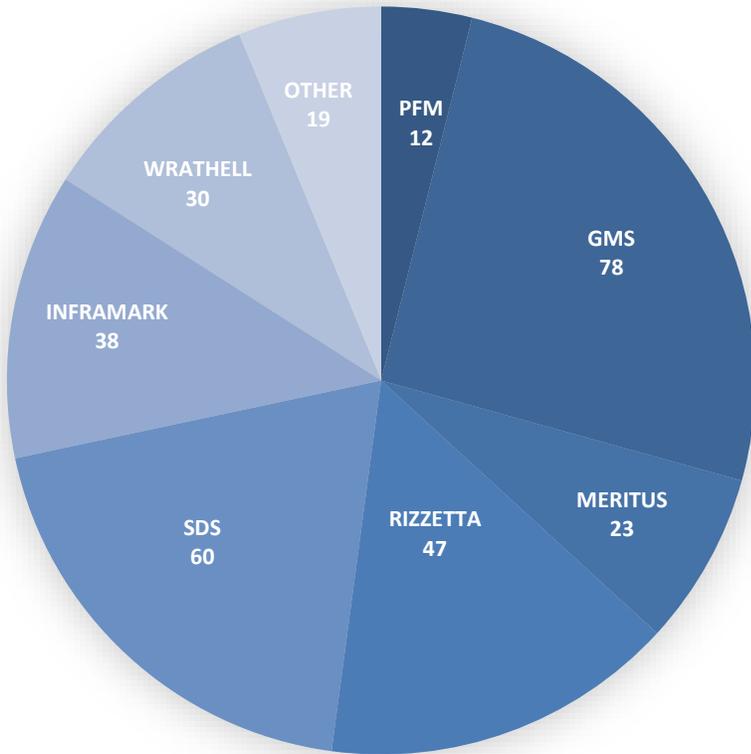
119 S Monroe Street, Suite 121 | Tallahassee, FL 32301 | 850.224.2727, in Florida | [www.ficpa.org](http://www.ficpa.org)

# Firm & Staff Experience



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

## GRAU AND ASSOCIATES COMMUNITY DEVELOPMENT DISTRICT EXPERIENCE BY MANAGEMENT COMPANY



### *Profile Briefs:*

**Antonio J GRAU, CPA (Partner)**

*Years Performing Audits: 35+  
CPE (last 2 years): Government Accounting, Auditing: 24 hours; Accounting, Auditing and Other: 56 hours  
Professional Memberships: AICPA, FICPA, FGFOA, GFOA*

**David Caplivski, CPA (Partner)**

*Years Performing Audits: 13+  
CPE (last 2 years): Government Accounting, Auditing: 24 hours; Accounting, Auditing and Other: 64 hours  
Professional Memberships: AICPA, FICPA, FGFOA, FASD*

“Here at Grau & Associates, staying up to date with the current technological landscape is one of our top priorities. Not only does it provide a more positive experience for our clients, but it also allows us to perform a more effective and efficient audit. With the every changing technology available and utilized by our clients, we are constantly innovating our audit process.”

- Tony Grau

“Quality audits and exceptional client service are at the heart of every decision we make. Our clients trust us to deliver a quality audit, adhering to high standards and assisting them with improvements for their organization.”

- David Caplivski

# YOUR ENGAGEMENT TEAM

Grau's client-specific engagement team is meticulously organized in order to meet the unique needs of each client. Constant communication within our solution team allows for continuity of staff and audit team.

The Certified Information Technology Professional (CITP) Partner will bring a unique blend of IT expertise and understanding of accounting principles to the financial statement audit of the District.

An advisory consultant will be available as a sounding board to advise in those areas where problems are encountered.



The assigned personnel will work closely with the partner and the District to ensure that the financial statements and all other reports are prepared in accordance with professional standards and firm policy. Responsibilities will include planning the audit; communicating with the client and the partners the progress of the audit; and determining that financial statements and all reports issued by the firm are accurate, complete and are prepared in accordance with professional standards and firm policy.

The Engagement Partner will participate extensively during the various stages of the engagement and has direct responsibility for engagement policy, direction, supervision, quality control, security, confidentiality of information of the engagement and communication with client personnel. The engagement partner will also be involved directing the development of the overall audit approach and plan; performing an overriding review of work papers and ascertain client satisfaction.



# Antonio 'Tony' J. Grau, CPA Partner

Contact: [tgrau@graucpa.com](mailto:tgrau@graucpa.com) | (561) 939-6672

## Experience

For over 30 years, Tony has been providing audit, accounting and consulting services to the firm's governmental, non-profit, employee benefit, overhead and arbitrage clients. He provides guidance to clients regarding complex accounting issues, internal controls and operations.

As a member of the Government Finance Officers Association Special Review Committee, Tony participated in the review process for awarding the GFOA Certificate of Achievement in Financial Reporting. Tony was also the review team leader for the Quality Review of the Office of Management Audits of School Board of Miami-Dade County. Tony received the AICPA advanced level certificate for governmental single audits.

## Education

University of South Florida (1983)  
Bachelor of Arts  
Business Administration

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## Clients Served (partial list)

(>300) Various Special Districts, including:

- |  |  |
|--|--|
| Bayside Improvement Community Development District   | St. Lucie West Services District                 |
| Dunes Community Development District                 | Ave Maria Stewardship Community District         |
| Fishhawk Community Development District (I,II,IV)    | Rivers Edge II Community Development District    |
| Grand Bay at Doral Community Development District    | Bartram Park Community Development District      |
| Heritage Harbor North Community Development District | Bay Laurel Center Community Development District |
|  |  |
| Boca Raton Airport Authority                         |  |
| Greater Naples Fire Rescue District                  |  |
| Key Largo Wastewater Treatment District              |  |
| Lake Worth Drainage District                         |  |
| South Indian River Water Control                     |  |

## Professional Associations/Memberships

- |  |   |
|--|---|
| American Institute of Certified Public Accountants | Florida Government Finance Officers Association |
| Florida Institute of Certified Public Accountants  | Government Finance Officers Association Member  |
| City of Boca Raton Financial Advisory Board Member |   |

## Professional Education (over the last two years)

<u>Course</u>	<u>Hours</u>
Government Accounting and Auditing	24
Accounting, Auditing and Other	<u>56</u>
Total Hours	<u>80</u> (includes of 4 hours of Ethics CPE)



**David Caplivski, CPA/CITP, Partner**  
 Contact : [dcaplivski@graucpa.com](mailto:dcaplivski@graucpa.com) / 561-939-6676

**Experience**

Grau & Associates	Partner	2021-Present
Grau & Associates	Manager	2014-2020
Grau & Associates	Senior Auditor	2013-2014
Grau & Associates	Staff Auditor	2010-2013

**Education**

Florida Atlantic University (2009)  
 Master of Accounting  
 Nova Southeastern University (2002)  
 Bachelor of Science  
 Environmental Studies

**Certifications and Certificates**

Certified Public Accountant (2011)  
 AICPA Certified Information Technology Professional (2018)  
 AICPA Accreditation COSO Internal Control Certificate (2022)

**Clients Served (partial list)**

(>300) Various Special Districts	Hispanic Human Resource Council
Aid to Victims of Domestic Abuse	Loxahatchee Groves Water Control District
Boca Raton Airport Authority	Old Plantation Water Control District
Broward Education Foundation	Pinetree Water Control District
CareerSource Brevard	San Carlos Park Fire & Rescue Retirement Plan
CareerSource Central Florida 403 (b) Plan	South Indian River Water Control District
City of Lauderhill GERS	South Trail Fire Protection & Rescue District
City of Parkland Police Pension Fund	Town of Haverhill
City of Sunrise GERS	Town of Hypoluxo
Coquina Water Control District	Town of Hillsboro Beach
Central County Water Control District	Town of Lantana
City of Miami (program specific audits)	Town of Lauderdale By-The-Sea Volunteer Fire Pension
City of West Park	Town of Pembroke Park
Coquina Water Control District	Village of Wellington
East Central Regional Wastewater Treatment Fac.	Village of Golf
East Naples Fire Control & Rescue District	

**Professional Education** (over the last two years)

<u>Course</u>	<u>Hours</u>
Government Accounting and Auditing	24
Accounting, Auditing and Other	64
Total Hours	<u>88</u> (includes 4 hours of Ethics CPE)

**Professional Associations**

*Member, American Institute of Certified Public Accountants*  
*Member, Florida Institute of Certified Public Accountants*  
*Member, Florida Government Finance Officers Association*  
*Member, Florida Association of Special Districts*

# References



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

We have included three references of government engagements that require compliance with laws and regulations, follow fund accounting, and have financing requirements, which we believe are similar to the District.

## Dunes Community Development District

<b>Scope of Work</b>	Financial audit
<b>Engagement Partner</b>	Antonio J. Grau
<b>Dates</b>	Annually since 1998
<b>Client Contact</b>	Darrin Mossing, Finance Director 475 W. Town Place, Suite 114 St. Augustine, Florida 32092 904-940-5850

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## Two Creeks Community Development District

<b>Scope of Work</b>	Financial audit
<b>Engagement Partner</b>	Antonio J. Grau
<b>Dates</b>	Annually since 2007
<b>Client Contact</b>	William Rizzetta, President 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614 813-933-5571

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## Journey's End Community Development District

<b>Scope of Work</b>	Financial audit
<b>Engagement Partner</b>	Antonio J. Grau
<b>Dates</b>	Annually since 2004
<b>Client Contact</b>	Todd Wodraska, Vice President 2501 A Burns Road Palm Beach Gardens, Florida 33410 561-630-4922

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# **Specific Audit Approach**



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

# **AUDIT APPROACH**

## **Grau's Understanding of Work Product / Scope of Services:**

We recognize the District is an important entity and we are confident our firm is eminently qualified to meet the challenges of this engagement and deliver quality audit services. ***You would be a valued client of our firm and we pledge to commit all firm resources to provide the level and quality of services (as described below) which not only meet the requirements set forth in the RFP but will exceed those expectations.*** Grau & Associates fully understands the scope of professional services and work products requested. Our audit will follow the Auditing Standards of the AICPA, *Generally Accepted Government Auditing Standards*, issued by the Comptroller General of the United States, and the Rules of the Auditor General of the State of Florida and any other applicable Federal, State or Local regulations. **We will deliver our reports in accordance with your requirements.**

## **Proposed segmentation of the engagement**

Our approach to the audit engagement is a risk-based approach which integrates the best of traditional auditing techniques and a total systems concept to enable the team to conduct a more efficient and effective audit. The audit will be conducted in three phases, which are as follows:



## **Phase I - Preliminary Planning**

A thorough understanding of your organization, service objectives and operating environment is essential for the development of an audit plan and for an efficient, cost-effective audit. During this phase, we will meet with appropriate personnel to obtain and document our understanding of your operations and service objectives and, at the same time, give you the opportunity to express your expectations with respect to the services that we will provide. Our work effort will be coordinated so that there will be minimal disruption to your staff.

### **During this phase we will perform the following activities:**

- » Review the regulatory, statutory and compliance requirements. This will include a review of applicable federal and state statutes, resolutions, bond documents, contracts, and other agreements;
- » Read minutes of meetings;
- » Review major sources of information such as budgets, organization charts, procedures, manuals, financial systems, and management information systems;
- » Obtain an understanding of fraud detection and prevention systems;
- » Obtain and document an understanding of internal control, including knowledge about the design of relevant policies, procedures, and records, and whether they have been placed in operation;
- » Assess risk and determine what controls we are to rely upon and what tests we are going to perform and perform test of controls;
- » Develop audit programs to incorporate the consideration of financial statement assertions, specific audit objectives, and appropriate audit procedures to achieve the specified objectives;
- » Discuss and resolve any accounting, auditing and reporting matters which have been identified.

## Phase II – Execution of Audit Plan

The audit team will complete a major portion of transaction testing and audit requirements during this phase. The procedures performed during this period will enable us to identify any matter that may impact the completion of our work or require the attention of management. Tasks to be performed in Phase II include, but are not limited to the following:

- » Apply analytical procedures to further assist in the determination of the nature, timing, and extent of auditing procedures used to obtain evidential matter for specific account balances or classes of transactions;
- » Perform tests of account balances and transactions through sampling, vouching, confirmation and other analytical procedures; and
- » Perform tests of compliance.

## Phase III - Completion and Delivery

In this phase of the audit, we will complete the tasks related to year-end balances and financial reporting. All reports will be reviewed with management before issuance, and the partners will be available to meet and discuss our report and address any questions. Tasks to be performed in Phase III include, but are not limited to the following:

- » Perform final analytical procedures;
- » Review information and make inquiries for subsequent events; and
- » Meeting with Management to discuss preparation of draft financial statements and any potential findings or recommendations.

You should expect more from your accounting firm than a signature in your annual financial report. Our concept of truly responsive professional service emphasizes taking an active interest in the issues of concern to our clients and serving as an effective resource in dealing with those issues. In following this approach, we not only audit financial information with hindsight but also consider the foresight you apply in managing operations.

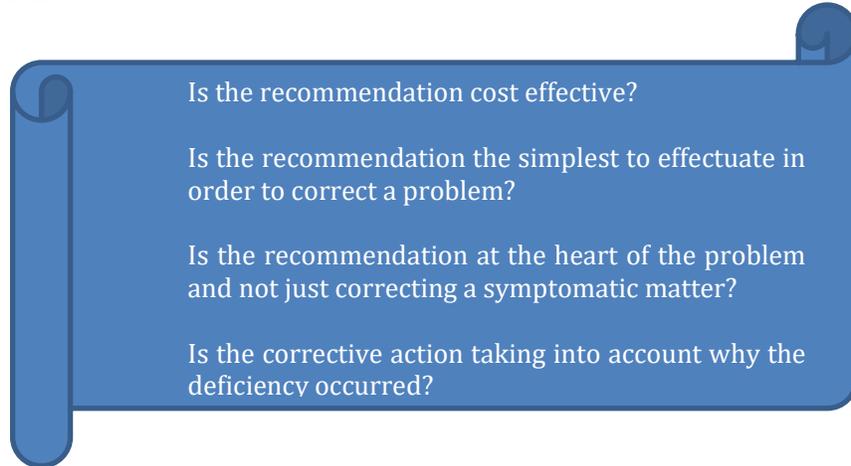
Application of this approach in developing our management letter is particularly important given the increasing financial pressures and public scrutiny facing today's public officials. We will prepare the management letter at the completion of our final procedures.

In preparing this management letter, we will initially review any draft comments or recommendations with management. In addition, we will take necessary steps to ensure that matters are communicated to those charged with governance.

In addition to communicating any recommendations, we will also communicate the following, if any:

- » Significant audit adjustments;
- » Significant deficiencies or material weaknesses;
- » Disagreements with management; and
- » Difficulties encountered in performing the audit.

Our findings will contain a statement of condition describing the situation and the area that needs strengthening, what should be corrected and why. Our suggestions will withstand the basic tests of corrective action:



To assure full agreement with facts and circumstances, we will fully discuss each item with Management prior to the final exit conference. This policy means there will be no “surprises” in the management letter and fosters a professional, cooperative atmosphere.

### **Communications**

We emphasize a continuous, year-round dialogue between the District and our management team. We regularly communicate through personal telephone calls and electronic mail throughout the audit and on a regular basis.

Our clients have the ability to transmit information to us on our secure client portal with the ability to assign different staff with separate log on and viewing capability. This further facilitates efficiency as all assigned users receive electronic mail notification as soon as new information has been posted into the portal.

# Cost of Services



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

Our proposed all-inclusive fees for the financial audit for the fiscal years ended September 30, 2024-2028 are as follows:

<u>Year Ended September 30,</u>	<u>Fee</u>
2024	\$12,000
2025	\$12,200
2026	\$12,400
2027	\$12,600
2028	<u>\$12,800</u>
<b>TOTAL (2024-2028)</b>	<b><u>\$62,000</u></b>

The above fees are based on the assumption that the District maintains its current level of operations. Should conditions change or Bonds are issued the fees would be adjusted accordingly upon approval from all parties concerned.

# Supplemental Information



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

## PARTIAL LIST OF CLIENTS

<b>SPECIAL DISTRICTS</b>	<b>Governmental Audit</b>	<b>Single Audit</b>	<b>Utility Audit</b>	<b>Current Client</b>	<b>Year End</b>
Boca Raton Airport Authority	✓	✓		✓	9/30
Captain's Key Dependent District	✓			✓	9/30
Central Broward Water Control District	✓			✓	9/30
Collier Mosquito Control District	✓			✓	9/30
Coquina Water Control District	✓			✓	9/30
East Central Regional Wastewater Treatment Facility	✓		✓		9/30
Florida Green Finance Authority	✓				9/30
Greater Boca Raton Beach and Park District	✓			✓	9/30
Greater Naples Fire Control and Rescue District	✓	✓		✓	9/30
Green Corridor P.A.C.E. District	✓			✓	9/30
Hobe-St. Lucie Conservancy District	✓			✓	9/30
Indian River Farms Water Control District	✓			✓	9/30
Indian River Mosquito Control District	✓				9/30
Indian Trail Improvement District	✓			✓	9/30
Key Largo Wastewater Treatment District	✓	✓	✓	✓	9/30
Lake Asbury Municipal Service Benefit District	✓			✓	9/30
Lake Padgett Estates Independent District	✓			✓	9/30
Lake Worth Drainage District	✓			✓	9/30
Lealman Special Fire Control District	✓			✓	9/30
Loxahatchee Groves Water Control District	✓				9/30
Old Plantation Water Control District	✓			✓	9/30
Pal Mar Water Control District	✓			✓	9/30
Pinellas Park Water Management District	✓			✓	9/30
Pine Tree Water Control District (Broward)	✓			✓	9/30
Pinetree Water Control District (Wellington)	✓				9/30
Port of The Islands Community Improvement District	✓		✓	✓	9/30
Ranger Drainage District	✓	✓		✓	9/30
Renaissance Improvement District	✓			✓	9/30
San Carlos Park Fire Protection and Rescue Service District	✓			✓	9/30
Sanibel Fire and Rescue District	✓				9/30
South Central Regional Wastewater Treatment and Disposal Board	✓				9/30
South Indian River Water Control District	✓	✓		✓	9/30
South Trail Fire Protection & Rescue District	✓			✓	9/30
Spring Lake Improvement District	✓			✓	9/30
St. Lucie West Services District	✓		✓	✓	9/30
Sunrise Lakes Phase IV Recreation District	✓			✓	9/30
Sunshine Water Control District	✓			✓	9/30
Sunny Hills Units 12-15 Dependent District	✓			✓	9/30
West Villages Improvement District	✓			✓	9/30
Various Community Development Districts (452)	✓			✓	9/30
<b>TOTAL</b>	<b>491</b>	<b>5</b>	<b>4</b>	<b>484</b>	

# **ADDITIONAL SERVICES**

## **CONSULTING / MANAGEMENT ADVISORY SERVICES**

Grau & Associates also provide a broad range of other management consulting services. Our expertise has been consistently utilized by Governmental and Non-Profit entities throughout Florida. Examples of engagements performed are as follows:

- Accounting systems
- Development of budgets
- Organizational structures
- Financing alternatives
- IT Auditing
- Fixed asset records
- Cost reimbursement
- Indirect cost allocation
- Grant administration and compliance

## **ARBITRAGE**

The federal government has imposed complex rules to restrict the use of tax-exempt financing. Their principal purpose is to eliminate any significant arbitrage incentives in a tax-exempt issue. We have determined the applicability of these requirements and performed the rebate calculations for more than 150 bond issues, including both fixed and variable rate bonds.

**73** Current  
Arbitrage  
Calculations

**We look forward to providing **Bella Collina Community Development District** with our resources and experience to accomplish not only those minimum requirements set forth in your Request for Proposal, but to exceed those expectations!**

**For even more information on Grau & Associates  
please visit us on [www.graucpa.com](http://www.graucpa.com).**

**BOARD OF SUPERVISORS  
MEETING**

# MINUTES

MINUTES OF MEETING  
BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Bella Collina Community Development District was held Thursday, November 14, 2024 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present and constituting a quorum were:

Randal Greene	Chairman
David Burman <i>joined late</i>	Vice Chairman
Duane Owen	Assistant Secretary
Andrew Gorrill	Assistant Secretary
Rick Scharich	Assistant Secretary

Also present were:

George Flint	District Manager
Jay Lazarovich	District Counsel
Robert Szozda	Field Manager
Steve Boyd	District Engineer

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order. Four Board members were present in person constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Mr. Flint: Next is the public comment period. It appears we just have the Board and staff here, so we will move on to organizational matters.

**THIRD ORDER OF BUSINESS**

**Organizational Matters**

**A. Administration of Oaths of Office to Newly Elected Board Members**

**B. Consideration of Resolution 2025-01 Canvassing and Certifying the Results of the Landowners' Election**

Mr. Flint: Just before this meeting we held the landowner meeting. Seat 1 was up for election. Mr. David Burman was elected to that seat with 400 votes. We'll fill in that information into the resolution. Since he's not here, we won't administer the oath until he gets here. Is there a

motion to approve Resolution 2025-01, Canvassing and Certifying the Results of the Landowners' Election?

On MOTION by Mr. Scharich, seconded by Mr. Owen, with all in favor, the Resolution 2025-01 Canvassing and Certifying the Results of the Landowners' Election, was approved.

**C. Election of Officers**

Mr. Flint: After each election, the statutes require the Board to consider election of officers, and you've been provided a resolution.

**D. Consideration of Resolution 2025-02 Electing Officers**

Mr. Flint: We can handle each office individually or if the Board wants to make a motion to elect a slate of officers, we could do it in one motion. Currently, Mr. Greene is Chair, Mr. Burman is Vice Chair and the other three Board members are Assistant Secretaries.

On MOTION by Mr. Greene, seconded by Mr. Owen, with all in favor, Resolution 2025-02 Electing Officers as slated above, was approved.

Mr. Flint: Mr. Burman just arrived. Mr. Burman, you were just elected in the landowner meeting before the meeting. 400 votes. I will administer the oath of office to Mr. Burman at this time. As a citizen of the State of Florida and of the United States of America, and as an officer of the Bella Collina Community Development District, and a recipient of public funds as such officer, do you hereby solemnly swear or affirm your support of the Constitution of the United States and the State of Florida.

Mr. Burman: I do.

Mr. Flint: If you wouldn't mind signing where it says Board Supervisor and I can notarize that.

**FOURTH ORDER OF BUSINESS**

**Approval of Minutes of the September 12, 2024 Meeting**

Mr. Flint: Did the Board have any comments or corrections on the September 12, 2024 meeting minutes? Hearing no changes, is there a motion to approve the minutes as presented?

On MOTION by Mr. Gorrill, seconded by Mr. Owen, with all in favor, the Minutes of the September 12, 2024, Meeting, were approved.

*\*Mr. Burman joined the meeting at this time.*

**FIFTH ORDER OF BUSINESS**

**Consideration of Assignment of Contractor Agreements for Irrigation Wells Project – Item Modified**

**A. Thompson Well & Pump, Inc.**

**B. The Colinas Group, Inc.**

Mr. Flint: Item #5 is the Assignment of the Thompson Well & Pump contract and the Colinas Group contract. These are both contracts that are currently with DCS and because the District issued bonds and is taking over the construction of the Irrigation Well Project, both of these contracts are being assigned to the CDD and District counsel is preparing the assignment documents. I know that Thompson Well & Pump has signed all the documents they reviewed and signed off. I think the Colinas Group, we may be one step behind with them, but I'd like to go ahead and get the Board's approval pending their review.

On MOTION by Mr. Scharich, seconded by Mr. Burman, with all in favor, the Assignment of Contractor Agreements for Irrigation Wells Project, was approved.

**SIXTH ORDER OF BUSINESS**

**Consideration of Contract Agreement with Boyd Civil Engineering Related to Residential Irrigation System Upgrades**

Mr. Flint: Item #6 is a contract with Boyd Civil Engineering related to their work associated with the irrigation project. Steve, do you want to summarize your contract?

Mr. Boyd: This is a proposal to do the civil engineering drawings to support for the new pumps and take that through permitting. We've got an initial review that has been submitted to Lake County. We don't have comments back yet, so we went ahead and proceeded with this work to avoid delay but based on the request we made it a separate scope and contract to keep it separate from our District service issue.

Mr. Flint: Any questions on the agreement with Boyd Civil Engineering? Is there a motion to approve it?

On MOTION by Mr. Scharich, seconded by Mr. Owen, with all in favor, the Contract Agreement with Boyd Engineering Related to Residential Irrigation System Upgrades, was approved.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Series 2024 Requisitions #1 – #5**

Mr. Flint: As the Board knows, you recently issued this Series of 2024 bonds for purposes of funding the Irrigation Improvement Project. These are acquisitions out of the construction fund associated with that bond issue. Requisition #1 is basically to reimburse DCS Real Estate Investments for the expenses they’ve incurred through September 30, 2024, related to that project. We’ve assigned the contracts now and we’re in a position to be able to reimburse them for their expenses to date and then going forward, those expenses would be paid directly by the District. This spreadsheet has been reviewed by Boyd Environmental by Jim Boyd, who has basically been managing this project. Are there any questions on the requisition totaling \$3,731,381.52? It spans from July 2021 through September 30, 2024. Requisition #2 is for Boyd Civil Engineering. That’s for \$10,337.50.

Mr. Boyd: Those are part of the contract, is that correct?

Mr. Flint: Requisition #3 is for EMI Consulting. You previously approved this is the electrical engineer. That electrical contractor that’s doing the work. That’s for \$17,733.00. Requisition #4, which is for \$3,583.00.

Mr. Gorrill: Should I not be on this one? Since I did some of the work?

Mr. Flint: Which one did you do the work? Are you in the Requisition #1, the reimbursement of expenses?

Mr. Gorrill: No, this was for the Irrigation Project.

Mr. Flint: Okay for Requisition #1 Mr. Gorrill will be abstaining from the vote. I’ll provide you the Form 8B, you have to fill out for a conflict. That first action was approval of Requisition #1 and that passed on a 4-0 vote with Andrew abstaining.

On MOTION by Mr. Greene, seconded by Mr. Scharich, with all in favor and Mr. Gorrill abstaining, the Series 2024 Requisition #1, was approved 4-0.

Mr. Flint: Next is Requisition #2 through #5, which Mr. Gorrill can vote on. Is there a motion to approve Requisitions #2 - #5? Motion passes unanimously 5-0.

On MOTION by Mr. Greene, seconded by Mr. Scharich, with all in favor, the Series 2024 Requisitions #2 - #5, were approved 5-0.

**EIGHTH ORDER OF BUSINESS**

**Consideration of Resolution 2025-03  
Declaring Surplus of Tangible Property**

Mr. Flint: Item #8 is Resolution 2025-03 declaring surplus a tangible property.

Mr. Szozda: Approximately 10 of these formerly used wet wells. Two different brands, they were sitting there, I called Victoria, and said do you have any use for these because we're stripping on these wet wells much sturdier, much more reliable than the previous. She said yes I think you can use those, and then we turned around and she brokered out the 8 black fluted ones, and then there's two that were former flight ones that she purchased both of those. We can't go price. She's paying us and she has taken them away.

Mr. Flint: Yes, I think we just need to update Exhibit A on here. Our supplier for our grinder stations basically purchased back some tanks that we had sitting at the wastewater plant that we no longer use and they're giving us a credit against future purchases. To be able to do that the Board has to surplus that property for us to be able to dispose of it. That's what this resolution is. Any questions on the resolution?

On MOTION by Mr. Burman seconded by Mr. Greene, with all in favor, Resolution 2025-03, Declaring Surplus of Tangible Property, was approved.

**NINTH ORDER OF BUSINESS**

**Consideration of Agreement with Applied  
Aquatic Management for Aquatic  
Maintenance**

Mr. Flint: Item #9 is the agreement with Applied Aquatics for aquatic maintenance. This is for the monthly aquatic treatment for the ponds. This is the wastewater treatment pond; there are two ponds. There is the one at the wastewater plant, and then there's the one at the entrance. This agreement covers both of those for the aquatic monthly treatments. Any questions on the agreement, and if not, is there a motion to approve it?

On MOTION by Mr. Greene, seconded by Mr. Scharich, with all in favor, the Agreement with Applied Aquatic Management for Aquatic Maintenance, was approved.

**TENTH ORDER OF BUSINESS**

**Consideration of Engineering Services  
Agreement with Boyd Environmental**

**Engineering, Inc. Related to the Residential Irrigation System**

Mr. Flint: Item #10 is the Engineering Services Agreement with Boyd Environmental. This is related to the Irrigation Project, as well up to this point Jim Boyd’s agreement was with DCS. Since the District going forward will be paying for this project, the agreement that Jim Boyd now needs to be with the District so this is basically a time and material agreement with Jim Boyd for his services related to the project.

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, the Engineering Services Agreement with Boyd Environmental Engineering, Inc., Related to the Residential Irrigation System, was approved.

**ELEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2025-04 Amending the Fiscal Year 2024 Budget**

Mr. Flint: Item #11 is Resolution 2025-04, amending the Fiscal Year 2024 budget. The statutes require that if the total expenses exceed the total budget on an annual basis the budget has to be amended within 60 days of the end of the fiscal year. What this does is just trues up the line items, the revenue and expenses between our budget and our actuals. It makes various adjustments on the revenue and the expense side to trim those up at the end of the year prior to the audit being conducted. Any questions on the amendment, if not, is there a motion to approve it?

On MOTION by Mr. Scharich, seconded by Mr. Greene, with all in favor, Resolution 2025-04 Amending the Fiscal Year 2024 Budget, was approved.

**TWELFTH ORDER OF BUSINESS**

**Ratification of Purchase of Bobcat UTV**

Mr. Flint: Item #12 is ratification of the purchase of a utility vehicle. In the Fiscal Year 2025 budget \$25,000 was budgeted for the purchase of a side-by-side utility vehicle. The Bobcat UTV total price was \$19,924.17. What we did because we’re a government entity, we have the ability to purchase things like that or vehicles, on state contracts. The Department of Management Services for the State of Florida maintains the website with all their equipment and their pricing. We went through Bobcat of Orlando, and we purchased the side by side. It’s basically MSRP, with none of the extra fees that they usually charge on these things. Usually you have to pay freight and dealer fees and all kinds of fees on top of it. It’s a discounted MSRP rate and none of the extra fees and they delivered it here. We added a windshield and a roof rear view mirror to it. It’s a six-seater

side by side. They have already been using it. We had to add a windshield but it has a good roof. We're just asking the Board to ratify the purchase.

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, Purchase of Bobcat UTV, was ratified.

**THIRTEENTH ORDER OF BUSINESS                      Review of Capital Reserve Fund Requirement**

Mr. Flint: Item #13 is a Capital Reserve Study. The Board had hired Wilden to prepare a reserve study for the District. One of the primary purposes of this reserve study was to define what the range of a reasonable reserve should be, but also, the District has a Developer Agreement with DCS for the refunding of advanced capital fees that they've paid, and the way that agreement is worded is, we met the capital reserve against it and then the balance would be refunded back to DCS. This study really was intended to define what that amount was that retained from those capital fees before we refund the balance back. While we're still collecting, the calculated amount after the 2.6 million is about 1.9 million but they're still entitled to additional refunds as they're collected. We've calculated the FY23 and the FY24 amount. Once this study is approved, we can go ahead and refund those back to DCS. Then going forward, as additional fees are collected, we refund those back. Just for the record and for the performance benefit, when we originally constructed the water and wastewater plants, we issued bonds that pledge revenue for the repayment of those bonds with the capital charges that are paid when a developer construction online. There's an AFPI charge and that connection fee that are paid, those are pledged to repayment of the debt if the connections are not made at the time to generate enough revenue to make the debt service payments, the developer was required to make those payments and provide District funding and then was entitled to be refunded by that advance once the fees are actually collected. When the current developer DCS purchased the project from the original developer, there was an assignment in that developer agreement and that DCS to the refund of the account insurance, whereas gain was the original. That just cleans the record up so it doesn't look like we're giving the developer money. They're entitled to it under that funding.

On MOTION by Mr. Greene, seconded by Mr. Gorrill, with all in favor, the Review of Capital Reserve Fund Requirement, was approved.

**FOURTEENTH ORDER OF BUSINESS**

**Appointment of Audit Committee and Chairman**

Mr. Flint: We need to bid out independent auditing services, the statutes require us to do that. The Board needs to appoint an audit committee. In the past, you’ve appointed yourselves as the audit committee. If you want to continue with that practice, I recommend a motion by a Board member to appoint the Board as the Audit Committee and then, as part of that motion, designate what Board member would be the Chair.

On MOTION by Mr. Greene, seconded by Mr. Scharich, with all in favor, the Appointment of the Board of Supervisors as the Audit Committee and Chairman, was approved.

**FIFTEENTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Mr. Flint: Staff reports; Jay?

Mr. Lazarovich: No major updates from us, but we are still working on those 4-5 ponds that are by DCS and POA. I just have those commands, starts at the next meeting for approval.

**B. Engineer**

Mr. Flint: Alright, Steve, anything?

Mr. Boyd: I don’t have anything to bring up today.

**C. District Manager’s Report**

**i. Approval of Check Register**

Mr. Flint: You have approval of the check register in your agenda. There’s one for September totaling \$121,891.92, and then you have October totaling \$158,411.04. Are there any questions on the check registers? If none, is there a motion to approve?

On MOTION by Mr. Gorrill, seconded by Mr. Greene, with all in favor, the Check Register, was approved.

**ii. Balance Sheet and Income Statement**

Mr. Flint: You have the unaudited financials through the end of September. There’s no action required by the Board, if the Board has any questions, we can discuss those. Hearing none.

**iii. SBA Florida PRIME Monthly Summary Report**

Mr. Flint: For informational purposes, we’ve included the SBA monthly summary report.

**D. Field Managers Report**

Mr. Flint: Field Manager's report, Rob?

Mr. Szozda: We continue with the well drilling for the new irrigation system. George mentioned the rate study. We're hoping to have something out that helps us now through after the irrigation system is put in place. We initiated repairs on the flight system, the one clarifier is down and the flight system got a little bit off track which is going to happen over time. So that's going to be repaired very soon. I received quotes for installing generators at the lift station near the tennis court back during the hurricane. We discovered that if you have all on one side and not the other you may have a lift station issue. I am reviewing those and we'll make the recommendation to George here in the next couple of weeks. Right now, we're out flushing some of the sewer lines. Well #1 has a generator that's on the Pine Island side. We had a series of propane leaks there that got repaired, and that generator is now back in service. We held the consumptive use permit compliance meeting last month. I'm going to hold another one here probably before Thanksgiving and just continue to push that forward heading towards compliance such that the permit will be transferred over to the CDD sometime in the future after the irrigation. We had the Federal Government here helping us out, there was a lead line service inventory that had to inventory every house, every connection to every house, to make sure you didn't have any lead or even if you had other components. That has to be kept up every year. We completed annual water testing for lead and copper. We're currently rebuilding two of the high-capacity pumps at the Pine Island Water plant and we ordered and received 25 grinder stations. Grinder station installation since the last meeting, which was in September, we've installed basically 20 grinder Stations, about 15 water meters. They're a little bit out of phase. For future work, we are trying to get the sewer system in optimal operating condition. We're getting ready to service all the air release valves on the sewer system and we will probably come back through and do the water system after that. During the hurricane we did find that number of shingles close to both water plants and sewer plants. So I am awaiting a bid from a company that was recommended to do roof shingle replacement.

Mr. Flint: Did you mention the lift station generator?

Mr. Szozda: Yeah, I've got bids. I am evaluating those and will make a recommendation before Thanksgiving.

Mr. Flint: Did we put \$100 or \$140 in the budget, we put money in the budget for the grinder station. We're going to work through the community from the oldest grinder stations to the newest station.

Mr. Szozda: I estimate about \$40,000 to do that and I'm hoping that will curb \$80,000 in maintenance going forward. I'm going to say we're 70% complete, but everybody should have a new sticker coming on both their control panel and on the grinder station themselves, the grinder station says do not enter property of CDD. The other one says if it alarms, call this number and by the way, stop flushing your toilet and stop putting things down the drain so I don't know if you've seen those yet.

Mr. Flint: I think the program will help the nature of these things. This is the system we have, we have to work with it. I think it's better that the CDD owns those grinder stations versus the individual homeowners and that was how it was set up. If we can just keep electricians and plumbers.

Mr. Szozda: One of the builders took the liberty to go to try to start it up on his own. They showed up, smoke was rolling out of the grinding station and it burnt that whole thing up.

Mr. Flint: We installed the grinder station back in February and they never called for the start up. They had their electrician apparently make the connection. They called yesterday, saying the alarm was going off and when we showed up there was smoke. We provided them the builders guide. It's very specific. We provided an email and had a verbal discussion with them, with the process, it's a costly mistake.

**SEVENTEENTH ORDER OF BUSINESS      Supervisor's Requests**

There being no comments, the next item followed.

**EIGHTEENTH ORDER OF BUSINESS      Adjournment**

Mr. Flint: Is there a motion to adjourn?

On MOTION by Mr. Burman, seconded by Mr. Scharich, with all in favor, the meeting was adjourned.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairman/Vice Chairman

the 1990s, the number of people in the UK who are aged 65 and over has increased from 10.5 million to 13.5 million (1990–2000) (ONS 2002).

There is a growing awareness of the need to address the health care needs of the elderly population. The Department of Health (2001) has set out a strategy for the NHS to meet the needs of the elderly population. This strategy is based on the following principles:

- To ensure that the NHS is able to meet the needs of the elderly population.
- To ensure that the NHS is able to meet the needs of the elderly population in a way that is cost-effective.
- To ensure that the NHS is able to meet the needs of the elderly population in a way that is sustainable.

The NHS is currently facing a number of challenges that are likely to impact on its ability to meet the needs of the elderly population. These challenges include:

- An increasing number of people aged 65 and over.
- An increasing number of people aged 65 and over who are in poor health.
- An increasing number of people aged 65 and over who are living in care homes.

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MINUTES OF MEETING  
BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

The Landowners' meeting of the Board of Supervisors of the Bella Collina Community Development District was held Thursday, November 14, 2024 at 10:00 a.m. at the Bella Collina Clubhouse, 16350 Vetta Drive, Montverde, Florida.

Present were:

Randal Greene  
David Burman  
Duane Owen  
Andrew Gorrill  
Rick Scharich  
George Flint

**FIRST ORDER OF BUSINESS**

**Determination of Number of Voting Units Represented**

Mr. Flint stated that he had been provided two proxies. One was from DCS Real Estate Investments LLC, representing 120.56 acres and 274 votes. Mr. Randall Greene was named the proxy holder. The second was from DCS Capital Investments LLC, representing 332.05 acres and 334 votes. Randall Greene was also named the proxy holder. He noted that they had a total of 608 voting units represented.

**SECOND ORDER OF BUSINESS**

**Call to Order**

Mr. Flint called the meeting to order.

**THIRD ORDER OF BUSINESS**

**Election of Chairman for the Purpose of Conducting the Landowners' Meeting**

Mr. Flint asked Mr. Greene if he would designate him as the Chairman to run the meeting. Mr. Greene said yes.

**FOURTH ORDER OF BUSINESS**

**Nominations for the Positions of Supervisors (3)**

Mr. Flint stated that there was one landowner seat up for election. He added this would be the last landowner seat, the other two seats transition with the general election. Mr. Flint noted this

will be seat 1. Mr. Greene provided Mr. Flint with the ballots for both entities for DCS Real Estate Investments LLC, and he had nominated Mr. David Burman for both entities. Mr. Flint stated they would close the floor to nominations.

**FIFTH ORDER OF BUSINESS**

**Casting of Ballots**

Mr. Greene cast 200 votes for DCS Real Estate Investments, LLC for Mr. Burman and 200 for DCS Capital Investments LLC.

**SIXTH ORDER OF BUSINESS**

**Tabulation of Ballots and Announcement of Results**

Mr. Flint stated there was a total of 400 votes for Mr. Burman.

**SEVENTH ORDER OF BUSINESS**

**Landowners' Questions and Comments**

Mr. Flint asked if there were any questions. There being none, the next item followed.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

Mr. Flint adjourned the meeting.

# SECTION V

**FORM OF REQUISITION**

**BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT  
(LAKE COUNTY, FLORIDA)  
SPECIAL ASSESSMENT BONDS,  
SERIES 2024**

The undersigned, a Responsible Officer of Bella Collina Community Development District (the "District"), hereby submits the following requisition for disbursement under and pursuant to the terms of the Trust Indenture from the District to Regions Bank, as trustee (the "Trustee"), dated as of December 1, 2004, as supplemented by the Second Supplemental Trust Indenture between the District and the Trustee, dated as of September 1, 2024 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: 6
- (B) Name of Payee: **DCS Real Estate Investments, LLC  
505 S. Flagler Drive, Suite 900  
West Palm Beach, FL 33401**
- (C) Amount Payable: **\$380,698.89**
- (D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of issuance, if applicable):

<b>Reimbursement of project Costs. – October 2024</b>	
<b>Boyd Environmental Engineering, Inc. Inv#4704</b>	<b>\$ 17,939.20</b>
<b>Thompson Well &amp; Pump, Inc. App#6</b>	<b><u>\$362,759.69</u></b>
	<b>\$380,698.89</b>

- (E) Fund or Account from which disbursement to be made:

*Series 2024 Acquisition and Construction Account*

The undersigned hereby certifies that:

- 1.  obligations in the stated amount set forth above have been incurred by the District,  
or  
 this requisition is for Costs of Issuance payable from the Acquisition and Construction Fund that have not previously been paid;
- 2. each disbursement set forth above is a proper charge against the Series 2024 Acquisition and Construction Fund;
- 3. each disbursement set forth above was incurred in connection with the acquisition and/or construction of the Project;

4. each disbursement represents a Cost of the Project which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

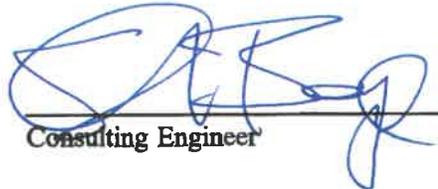
Attached hereto are originals of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested.

BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

  
\_\_\_\_\_  
Responsible Officer

**CONSULTING ENGINEER'S APPROVAL FOR  
NON-COST OF ISSUANCE REQUESTS ONLY**

If this requisition is for a disbursement from other than Costs of Issuance, the undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof.

  
\_\_\_\_\_  
Consulting Engineer

November 1, 2024

Mr. Paul Simonson  
DCS Real Estate Investments LLC  
505 South Flagler Drive, Suite 900  
West Palm Beach, FL 33401

Re: Invoice for Professional Services Rendered  
for the Period Ending October 31, 2024

Project: Bella Collina CDD  
Residential Irrigation System Design  
Boyd Environmental Project No: 070-B-01  
Invoice # 4704



<u>Employee Classification</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
Professional Engineer	62.50	\$160.00	\$10,000.00
Project Engineer	61.00	130.00	7,930.00
Technician	0.00	78.00	0.00
Clerical	0.00	45.00	<u>0.00</u>
		Subtotal	\$17,930.00
		Add Reimbursable Expenses (Breakdown Below)	<u>9.20</u>
Total Amount Due and Payable			<u>\$17,939.20</u>
Payment Due Within 30 Days of Invoice Date			

Reimbursable Expense Breakdown

Copies 92 @\$0.10 = \$9.20

Professional Services Included:

1. Provided miscellaneous construction administration services for the Bella Collina Irrigation Wells project. Also reviewed equipment shop drawings, Contractor's Pay Application #5 and provided related correspondence.
2. Partial completion of Bid Drawings for the Bella Collina Residential Irrigation Pump Stations and Irrigation Well Outfitting projects. Also reviewed associated electrical plans prepared by EMI Consulting Specialties and provided comments.
3. Reviewed plans and application documents prepared by Boyd Civil for Lake County site plan permitting and provided comments.
4. Coordination with Watertronics regarding the fabrication of the pump stations and well pump control panels.
5. Evaluated and confirmed costs to be reimbursed to DCS Real Estate by the Bella Collina CDD.

Thank you for the opportunity to provide these services.

*James Boyd*

James C. Boyd, P.E.  
President

**175 West Broadway Street - Suite 101 - Oviedo, Florida 32765**

**Phone (407) 542-4919 Fax (407) 542-4920 Registry #6444**

**APPLICATION FOR PAYMENT**

**Project Name:** Bella Collina Irrigation Wells  
**Owner:** DCS Real Estate Investments, LLC  
**Project No.:** 070-B-02  
**Contractor:** Thompson Well & Pump, Inc.  
**Payment Request No:** 6  
**Period Ending Date:** 10/31/2024

**STATEMENT OF WORK**

1.	Original Contract Price	\$1,192,500.00
2.	Net Change Order	\$551,000.00
3.	Current Contract Amount (Line 1 plus Line 2)	\$1,743,500.00
4.	Total Completed to Date	\$1,056,560.00
5.	Value of Stored Materials to Date	\$94,425.20
6.	Value of Installed Materials to Date	\$71,743.17
7.	Total Completed and Stored to Date (Line 4 Plus Line 5 Minus Line 6)	\$1,079,242.03
8.	Amount Retained (10% of Line 7)	\$107,924.20
9.	Total Earned Less Retainage (Line 7 Minus Line 8)	\$971,317.83
10.	Previous Payments Approved	\$608,558.14
11.	Amount Due this Payment (Line 9 Minus Line 10)	\$362,759.69
12.	Balance to Finish, Less Retainage (Line 3 Minus Line 7)	\$664,257.97

**CONTRACTOR'S AFFIDAVIT**

The undersigned Contractor hereby swears under penalty of perjury that the undersigned Contractor certifies that (1) all previous progress payments received from Owner on account of Work done for the Project referred to above have been applied on account to discharge Contractor's legitimate obligations incurred in connection with Work covered by prior Applications for Payment numbered 1 through 5 inclusive; (2) title of all Work, materials and equipment incorporated in said Work or otherwise listed in or covered by this Application for Payment will pass to Owner at time of payment free and clear of all liens, security interests and encumbrances; (3) the items covered by this Application for Payment have not been paid and there is no vendor's, mechanic's, or other liens or rights to liens or conditional sales contracts which should be satisfied or discharged before such payment is made; (4) all items and amounts shown on the face of the Application No 6 are correct and (5) all Work has been completed in full accordance with the terms and conditions of the Agreement between the Owner and Contractor dated August 15, 2023 and the Work is not defective.

CONTRACTOR: Thompson Well & Pump, Inc.

Jerry E. Thompson, Jr.  
By (Signature of Authorized Representative)

November 6, 2024  
Date

Jerry E. Thompson, Jr. / President  
Printed Name and Title

COUNTY OF Volusia  
STATE OF FLORIDA

Before me on this 6<sup>th</sup> day of November, 2024, appeared  
Jerry E. Thompson, Jr., who is personally known to me, or has produced  
as identification and who did take an oath who, being  
duly sworn did depose and say that he/she is the President of the Contractor above-  
mentioned; that he/she executed the above Application for Payment and statement on behalf of  
said Contractor, and that all of the statements contained therein are true, correct and complete.



Bibiana Figueroa  
(Notary Public in and for the County and State Aforementioned)

My commission expires: February 14, 2027

**SUBCONTRACTOR AND SUPPLIER LISTING**

The following is a list of Subcontractors and Suppliers who have performed Work or provided equipment or materials during time period represented by this Application and the dollar amount of the Work or equipment/materials provided (add to the table as necessary to provide a complete list). This list shall be used to track all required subcontractor/supplier lien releases for the Project.

NAME	AMOUNT
United Rentals	\$246.10
Sunstate Equipment Co.	\$2,385.61
Cemex	\$2,797.07



DCS REAL ESTATE INVESTMENTS, LLC  
 BELLA COLLINA IRRIGATION WELLS  
 PROJECT NO. 070-B-02

PAYMENT APPLICATION NO. 6

PERIOD ENDING DATE: 10/31/2024

CONTRACTOR: THOMPSON WELL & PUMP, INC.

ITEM NO.	DESCRIPTION	UNIT	QUANTITY	UNIT PRICE	TOTAL PRICE	Previous Installed Quantity	Previous Amount	Installed Quantity This Period	Total Amount This Period	Total Quantity Completed	Total Amount Completed	Percent Complete	Retainage
<b>IRRIGATION WELL NO. 6</b>													
1	Mobilization/Demobilization, Permitting and Conformance with General Requirements	LS	1	\$12,000.00	\$12,000.00		\$ -	50%	\$ 6,000.00	0.50	\$ 6,000.00	50.00%	\$ 600.00
2	Performance and Payment Bonds	LS	1	\$2,000.00	\$2,000.00	1	\$ 2,000.00		\$ -	1.00	\$ 2,000.00	100.00%	\$ 200.00
3	Compliance with Florida Trench Safety Act	LS	1	\$1,500.00	\$1,500.00		\$ -	1	\$ 1,500.00	1.00	\$ 1,500.00	100.00%	\$ 150.00
4	Install and Clean-Out 12-Inch Diameter Production Casing	LF	180	\$260.00	\$41,800.00		\$ -	71	\$ 18,450.00	71.00	\$ 18,450.00	44.38%	\$ 1,846.00
5	Drill 12-Inch Diameter Open Borehole	LF	80	\$225.00	\$18,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
6	Furnish and Install Pump, Flow Meter, Control Valve, Discharge Pipe, Generator and any Other Required Appurtenances as Needed for Well Development and Testing	LS	1	\$25,000.00	\$25,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
7	Develop Well	HR	24	\$550.00	\$13,200.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
8	Perform Plumbness, Alignment and Straightness Test	LS	1	\$6,000.00	\$6,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
9	Perform Step-Drawdown and Constant Rate Test	HR	6	\$550.00	\$4,400.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
10	Perform Water Quality Sampling and Testing for Completed Well	LS	1	\$3,500.00	\$3,500.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
11	Disinfect Completed Well	LS	1	\$2,000.00	\$2,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
12	Well Site Cleanup	LS	1	\$10,000.00	\$10,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
13	Warranty Bond	LS	1	\$2,000.00	\$2,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
14	Miscellaneous Work Not Described Elsewhere	LS	1	\$8,000.00	\$8,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
15	CHANGE Order # 1 - F&I 40HP Grundfos Pump / Liquid End	LS	1	\$71,000.00	\$71,000.00		\$ -	60%	\$ 42,600.00	0.60	\$ 42,600.00	60.00%	\$ 4,260.00
<b>SUB-TOTAL</b>					<b>\$220,200.00</b>		<b>\$ 2,000.00</b>		<b>\$ 68,550.00</b>		<b>\$ 70,550.00</b>		<b>\$ 7,055.00</b>
<b>IRRIGATION WELL NO. 7</b>													
1	Mobilization/Demobilization, Permitting and Conformance with General Requirements	LS	1	\$12,000.00	\$12,000.00	0.50	\$ 6,000.00		\$ -	1.00	\$ 6,000.00	100.00%	\$ 600.00
2	Performance and Payment Bonds	LS	1	\$2,000.00	\$2,000.00	1	\$ 2,000.00		\$ -	1.00	\$ 2,000.00	100.00%	\$ 200.00
3	Compliance with Florida Trench Safety Act	LS	1	\$1,500.00	\$1,500.00	1	\$ 1,500.00		\$ -	1.00	\$ 1,500.00	100.00%	\$ 150.00
4	Install and Clean-Out 12-Inch Diameter Production Casing	LF	200	\$260.00	\$52,000.00	186	\$ 50,960.00		\$ -	186.00	\$ 50,960.00	96.00%	\$ 5,096.00
5	Drill 12-Inch Diameter Open Borehole	LF	80	\$225.00	\$18,000.00	84	\$ 18,900.00		\$ -	84.00	\$ 18,900.00	105.00%	\$ 1,890.00
6	Furnish and Install Pump, Flow Meter, Control Valve, Discharge Pipe, Generator and any Other Required Appurtenances as Needed for Well Development and Testing	LS	1	\$25,000.00	\$25,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
7	Develop Well	HR	24	\$550.00	\$13,200.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
8	Perform Plumbness, Alignment and Straightness Test	LS	1	\$6,000.00	\$6,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
9	Perform Step-Drawdown and Constant Rate Test	HR	6	\$550.00	\$4,400.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
10	Perform Water Quality Sampling and Testing for Completed Well	LS	1	\$3,500.00	\$3,500.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
11	Disinfect Completed Well	LS	1	\$2,500.00	\$2,500.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
12	Well Site Cleanup	LS	1	\$10,000.00	\$10,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
13	Warranty Bond	LS	1	\$2,000.00	\$2,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
14	Miscellaneous Work Not Described Elsewhere	LS	1	\$8,000.00	\$8,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
15	CHANGE Order # 1 - F&I 40HP Grundfos Pump / Liquid End	LS	1	\$78,000.00	\$78,000.00		\$ -	60%	\$ 45,600.00	0.60	\$ 45,600.00	60.00%	\$ 4,560.00
<b>SUB-TOTAL</b>					<b>\$286,100.00</b>		<b>\$ 78,360.00</b>		<b>\$ 45,600.00</b>		<b>\$ 124,960.00</b>		<b>\$ 12,496.00</b>

DCS REAL ESTATE INVESTMENTS, LLC  
 BELLA COLLINA IRRIGATION WELLS  
 PROJECT NO. 070-B-02

PAYMENT APPLICATION NO. 6  
 PERIOD ENDING DATE: 10/31/2024

CONTRACTOR: THOMPSON WELL & PUMP, INC.

ITEM NO.	DESCRIPTION	UNIT	QUANTITY	UNIT PRICE	TOTAL PRICE	Previous Installed Quantity	Previous Amount	Installed Quantity This Period	Total Amount This Period	Total Quantity Completed	Total Amount Completed	Percent Complete	Retainage
<b>IRRIGATION WELL NO. 14</b>													
1	Mobilization/Demobilization, Permitting and Conformance with General Requirements	LS	1	\$12,000.00	\$12,000.00		\$ -	60%	\$ 6,000.00	0.50	\$ 6,000.00	50.00%	\$ 600.00
2	Performance and Payment Bonds	LS	1	\$2,000.00	\$2,000.00	1	\$ 2,000.00		\$ -	1.00	\$ 2,000.00	100.00%	\$ 200.00
3	Compliance with Florida Trench Safety Act	LS	1	\$1,500.00	\$1,500.00		\$ -	1	\$ 1,500.00	1.00	\$ 1,500.00	100.00%	\$ 150.00
4	Install and Clean-Out 24-Inch Diameter Surface Casing	LF	160	\$700.00	\$112,000.00		\$ -	176	\$ 123,200.00	176.00	\$ 123,200.00	110.00%	\$ 12,320.00
5	Drill and Ream Production Casing Pilot Hole	LF	85	\$350.00	\$29,750.00		\$ -	78	\$ 27,650.00	79.00	\$ 27,650.00	92.94%	\$ 2,765.00
6	Install and Grout 18-Inch Diameter Production Casing	LF	245	\$300.00	\$73,500.00		\$ -	255	\$ 76,500.00	255.00	\$ 76,500.00	104.08%	\$ 7,650.00
7	Drill 18-Inch Diameter Open Borehole	LF	205	\$250.00	\$51,250.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
8	Furnish and Install Pump, Flow Meter, Control Valve, Discharge Pipe, Generator and any Other Required Appurtenances as Needed for Well Development and Testing	LS	1	\$25,000.00	\$25,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
9	Develop Well	HR	24	\$550.00	\$13,200.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
10	Perform Plumbness, Alignment and Straightness Test	LS	1	\$6,000.00	\$6,000.00		\$ -	1	\$ 6,000.00	1.00	\$ 6,000.00	100.00%	\$ 600.00
11	Perform Step-Drawdown and Constant Rate Test	HR	8	\$550.00	\$4,400.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
12	Perform Water Quality Sampling and Testing for Completed Well	LS	1	\$3,500.00	\$3,500.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
13	Disinfect Completed Well	LS	1	\$3,000.00	\$3,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
14	Well Site Cleanup	LS	1	\$10,000.00	\$10,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
15	Warranty Bond	LS	1	\$2,000.00	\$2,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
16	Miscellaneous Work Not Described Elsewhere	LS	1	\$8,000.00	\$8,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
17	CHANGE Order # 1 - F&I Flo-Wise 14LS-4Stage Vertical Turbine	LS	1	\$182,000.00	\$182,000.00	0.7	\$ 106,400.00		\$ -	0.70	\$ 106,400.00	70.00%	\$ 10,640.00
<b>SUB-TOTAL</b>					<b>\$889,100.00</b>		<b>\$ 106,400.00</b>		<b>\$ 240,850.00</b>		<b>\$ 348,250.00</b>		<b>\$ 34,825.00</b>
<b>IRRIGATION WELL NO. 15</b>													
1	Mobilization/Demobilization, Permitting and Conformance with General Requirements	LS	1	\$11,800.00	\$11,800.00	0.50	\$ 5,900.00		\$ -	0.50	\$ 5,900.00	50.00%	\$ 580.00
2	Performance and Payment Bonds	LS	1	\$2,000.00	\$2,000.00	1	\$ 2,000.00		\$ -	1.00	\$ 2,000.00	100.00%	\$ 200.00
3	Compliance with Florida Trench Safety Act	LS	1	\$1,500.00	\$1,500.00	1	\$ 1,500.00		\$ -	1.00	\$ 1,500.00	100.00%	\$ 150.00
4	Install and Clean-Out 24-Inch Diameter Surface Casing	LF	180	\$700.00	\$126,000.00	120	\$ 84,000.00		\$ -	120.00	\$ 84,000.00	66.67%	\$ 8,400.00
5	Drill and Ream Production Casing Pilot Hole	LF	85	\$350.00	\$29,750.00	145	\$ 50,750.00		\$ -	145.00	\$ 50,750.00	170.59%	\$ 5,075.00
6	Install and Grout 18-Inch Diameter Production Casing	LF	285	\$300.00	\$85,500.00	285	\$ 85,500.00		\$ -	285.00	\$ 85,500.00	100.00%	\$ 8,550.00
7	Drill 18-Inch Diameter Open Borehole	LF	185	\$250.00	\$46,250.00	185	\$ 46,250.00		\$ -	185.00	\$ 46,250.00	100.00%	\$ 4,625.00
8	Furnish and Install Pump, Flow Meter, Control Valve, Discharge Pipe, Generator and any Other Required Appurtenances as Needed for Well Development & Testing	LS	1	\$25,000.00	\$25,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
9	Develop Well	HR	24	\$550.00	\$13,200.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
10	Perform Plumbness, Alignment and Straightness Test	LS	1	\$6,000.00	\$6,000.00	1	\$ 6,000.00		\$ -	1.00	\$ 6,000.00	100.00%	\$ 600.00
11	Perform Step-Drawdown and Constant Rate Test	HR	8	\$550.00	\$4,400.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
12	Perform Water Quality Sampling and Testing for Completed Well	LS	1	\$3,500.00	\$3,500.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
13	Disinfect Completed Well	LS	1	\$3,000.00	\$3,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
14	Well Site Cleanup	LS	1	\$10,000.00	\$10,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
15	Warranty Bond	LS	1	\$2,000.00	\$2,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
16	Miscellaneous Work Not Described Elsewhere	LS	1	\$8,000.00	\$8,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
16	CHANGE Order # 1 - F&I Flo-Wise 14MS 3 Stage Vertical Turbine	LS	1	\$155,000.00	\$155,000.00	0.7	\$ 109,200.00		\$ -	0.70	\$ 109,200.00	70.00%	\$ 10,920.00
<b>SUB-TOTAL</b>					<b>\$527,700.00</b>		<b>\$ 385,000.00</b>		<b>\$ -</b>		<b>\$ 385,000.00</b>		<b>\$ 38,500.00</b>

DCS REAL ESTATE INVESTMENTS, LLC  
 BELLA COLLINA IRRIGATION WELLS  
 PROJECT NO. 070-B-02

PAYMENT APPLICATION NO. 6  
 PERIOD ENDING DATE: 10/31/2024

CONTRACTOR: THOMPSON WELL & PUMP, INC.

ITEM NO.	DESCRIPTION	UNIT	QUANTITY	UNIT PRICE	TOTAL PRICE	Previous Installed Quantity	Previous Amount	Installed Quantity This Period	Total Amount This Period	Total Quantity Completed	Total Amount Completed	Percent Complete	Retainage
<b>IRRIGATION WELL NO. 17</b>													
1	Mobilization/Demobilization, Permitting and Conformance with General Requirements	LS	1	\$12,000.00	\$12,000.00		\$ -	60%	\$ 6,000.00	0.50	\$ 8,000.00	50.00%	\$ 800.00
2	Performance and Payment Bonds	LS	1	\$2,000.00	\$2,000.00	1.00	\$ 2,000.00		\$ -	1.00	\$ 2,000.00	100.00%	\$ 200.00
3	Compliance with Florida Trench Safety Act	LS	1	\$1,500.00	\$1,500.00		\$ -	1	\$ 1,500.00	1.00	\$ 1,500.00	100.00%	\$ 150.00
4	Install and Clean-Out 12-Inch Diameter Production Casing	LF	180	\$260.00	\$46,800.00		\$ -	184	\$ 50,440.00	184.00	\$ 50,440.00	107.78%	\$ 5,044.00
5	Drill 12-Inch Diameter Open Borehole	LF	60	\$225.00	\$13,500.00		\$ -	66	\$ 14,850.00	66.00	\$ 14,850.00	82.50%	\$ 1,485.00
6	Furnish and Install Pump, Flow Meter, Control Valve, Discharge Pipe, Generator and any Other Required Appurtenances as Needed for Well Development and Testing	LS	1	\$25,000.00	\$25,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
7	Develop Well	HR	24	\$550.00	\$13,200.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
8	Perform Plumbness, Alignment and Straightness Test	LS	1	\$6,000.00	\$6,000.00		\$ -	1	\$ 6,000.00	1.00	\$ 6,000.00	100.00%	\$ 600.00
9	Perform Step-Drawdown and Constant Rate Test	HR	6	\$550.00	\$4,400.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
10	Perform Water Quality Sampling and Testing for Completed Well	LS	1	\$3,500.00	\$3,500.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
11	Disinfect Completed Well	LS	1	\$2,000.00	\$2,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
12	Well Site Cleanup	LS	1	\$10,000.00	\$10,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
13	Warranty Bond	LS	1	\$2,000.00	\$2,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
14	Miscellaneous Work Not Described Elsewhere	LS	1	\$8,000.00	\$8,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
14	CHANGE Order # 1 - F&I Flo_Wise 9HC 6 Stage Vertical Turbine	LS	1	\$96,000.00	\$96,000.00		\$ -		\$ -	0.00	\$ -	0.00%	\$ -
<b>SUB-TOTAL</b>					<b>\$250,600.00</b>		<b>\$ 2,000.00</b>		<b>\$ 78,790.00</b>		<b>\$ 60,790.00</b>		<b>\$ 8,679.00</b>
<b>ADDITIONAL COST ITEMS</b>													
A-2	Dredging (Irrigation Well No. 15)	HR		\$500.00		92.00	\$ 46,000.00		\$ -	92.00	\$ 46,000.00	NA	\$ 4,600.00
<b>TOTAL</b>					<b>\$1,743,500.00</b>		<b>\$622,760.00</b>		<b>\$433,600.00</b>		<b>\$1,056,560.00</b>		<b>\$108,056.00</b>

PAY APPLICATION COVER SHEET

Original Contract Price	\$1,192,500.00
Change Orders	\$551,000.00
Current Contract Price	\$1,743,500.00
Total Completed to Date	\$1,056,560.00
Value of Stored Materials to Date (See Exhibit I)	\$94,425.20
Value of Stored Materials Installed to Date (See Exhibit I)	\$71,745.17
Total Completed and Stored to Date	\$1,079,742.03
Retainage	\$107,924.20
Total Earned Less Retainage	\$971,317.63
Total Previous Applications for Payment	\$609,558.14
Current Payment Due	\$362,739.69
Balance to Finish Less Retainage	\$664,257.97

DCS REAL ESTATE INVESTMENTS, LLC  
 BELLA COLLINA IRRIGATION WELLS  
 PROJECT NO. 070-B-02

PAYMENT APPLICATION NO. 6

PERIOD ENDING DATE: 10/31/2024

CONTRACTOR: THOMPSON WELL & PUMP, INC.

Exhibit I - Stored Materials				
Item No.	Materials Description	Supplier	Value of Stored Materials To Date	Value of Installed Materials To Date
1	24" Black Steel Well Casing .374 Wall Bevel End (336FT)	Preferred Pump & Equipment L.P.	\$32,338.82	\$28,489.58
2	18" Black Steel 42FT .375 Wall Bevel End (504FT)	Preferred Pump & Equipment L.P.	\$33,839.82	\$17,792.76
3	12" Black Steel .375 Wall 21' Plain End (546FT)	Preferred Pump & Equipment L.P.	\$22,521.69	\$19,735.96
4	12" Cable Drive Shoe Weld On (2)	Preferred Pump & Equipment L.P.	\$896.67	\$896.67
5	Drive Shoe 24 x 23 1/4 REG Weld On 25.2OD (2)	Preferred Pump & Equipment L.P.	\$4,828.20	\$4,828.20
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30				
<b>Total</b>			<b>\$84,425.20</b>	<b>\$71,743.17</b>

## Paul Simonson

---

**From:** Jim Boyd <jboyd@boydenvironmental.com>  
**Sent:** Monday, November 11, 2024 10:37 AM  
**To:** Paul Simonson  
**Cc:** gflint@gmscfl.com; tviscarra@gmscfl.com  
**Subject:** Bella Collina Irrigation Wells - Pay Application No. 6  
**Attachments:** Payment Application - Schedule of Values\_NO.6\_10.31.2024.pdf;  
Bella\_Collina\_Lien\_Waivers\_9.30.24.pdf; Application for Payment\_6\_Bella\_Collina\_10.31.24.pdf

Hi Paul

Attached is Pay Application No. 6 for the Bella Collina Irrigation Wells project. As you are aware, the associated contract is between DCS Real Estate Investments and Thompson Well & Pump. Also attached are the updated Schedule of Values and progress lien releases associated with Pay Application No. 5.

This pay application covers work performed to date at Irrigation Wells #6, #14 and #17. The application also covers new submersible well pumps which have been procured for Irrigation Well #6 and Irrigation Well #7.

I have reviewed all of the attached pay application documents and recommend payment.

It is understood that future pay applications will be processed by the CDD once the assignment agreement is in effect.

Thank you,

Jim Boyd, P.E.  
Boyd Environmental Engineering, Inc.  
175 West Broadway Street, Suite 101  
Oviedo, FL 32765  
Phone: 407-542-4919  
Fax: 407-542-4920  
E-Mail: [jboyd@boydenvironmental.com](mailto:jboyd@boydenvironmental.com)

EXHIBIT IV

WAIVER AND RELEASE OF LIEN  
UPON PROGRESS PAYMENT

The undersigned Lienor, in consideration of the progress payment in the amount of \$ 296,961.26, hereby waives and releases its lien and right to claim a lien for labor, services or materials furnished through (date) 9/30/2024 to DCS Real Estate Investments, LLC for the Project known as Bella Collina Irrigation Wells, whose Owner is DCS Real Estate Investments, LLC. The labor, services or materials furnished relate to improvements to the following property: real property and real property interests in Lake County, Florida of Bella Collina Community Development District, Bella Collina Property Owners Association, Inc., DCS Real Estate Investments LLC, and DCS Capital Investments LLC.

This waiver and release of lien does not cover any retention of labor, services or materials furnished after the date specified.

Dated on November 6, 2024  
Lienor: Thompson Well & Pump, Inc.  
Address: PO Box 371  
DeLand, FL 32721-0371

By: *Jerry E Thompson*  
Signature  
Jerry E. Thompson, Jr / President  
Printed Name and Title

Sworn to and subscribed before me this 6<sup>th</sup> day of November, 2024

*Bibiana Figueroa*  
Signature of Notary Public  
Commissioned State of Florida

Bibiana Figueroa  
Print, Type or Stamp  
Name of Notary Public

Personally Known X Or, Produced Identification \_\_\_\_\_

Type of Identification Produced \_\_\_\_\_



EXHIBIT IV

WAIVER AND RELEASE OF LIEN  
UPON PROGRESS PAYMENT

The undersigned Lienor, in consideration of the progress payment in the amount of \$ 0, hereby waives and releases its lien and right to claim a lien for labor, services or materials furnished through (date) 9/30/2024 to Thompson Well & Pump, Inc. for the Project known as Bella Collina Irrigation Wells, whose Owner is DCS Real Estate Investments, LLC. The labor, services or materials furnished relate to improvements to the following property: real property and real property interests in Lake County, Florida of Bella Collina Community Development District, Bella Collina Property Owners Association, Inc., DCS Real Estate Investments LLC, and DCS Capital Investments LLC.

This waiver and release of lien does not cover any retention of labor, services or materials furnished after the date specified.

Dated on 11/07/20024  
Lienor: Sunstate Equipment  
Address: 5552 E Washington Street  
Phoenix, AZ 85034

By: Kimberly Watson  
Signature  
Kimberly Watson  
Printed Name and Title

Sworn to and subscribed before me this 7th day of November 2024

Jennifer Chubinsky  
Signature of Notary Public  
Commissioned State of ~~Florida~~ **Arizona**

Jennifer Chubinsky Account Rep  
Print, Type or Stamp  
Name of Notary Public

Personally Known X Or, Produced Identification \_\_\_\_\_

Type of Identification Produced \_\_\_\_\_





**FORM OF REQUISITION**

**BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT  
(LAKE COUNTY, FLORIDA)  
SPECIAL ASSESSMENT BONDS,  
SERIES 2024**

The undersigned, a Responsible Officer of Bella Collina Community Development District (the "District"), hereby submits the following requisition for disbursement under and pursuant to the terms of the Trust Indenture from the District to Regions Bank, as trustee (the "Trustee"), dated as of December 1, 2004, as supplemented by the Second Supplemental Trust Indenture between the District and the Trustee, dated as of September 1, 2024 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: 7
- (B) Name of Payee: **Watertronics, LLC**  
**PO Box 530**  
**Hartland, WI 53029-0530**
- (C) Amount Payable: **\$194,536.00**
- (D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of issuance, if applicable):

<b>Invoice #SINV063058 - Booster Station – November 2024</b>	<b>\$89,112.00</b>
<b>Invoice #SINV063059 - Control Panels – November 2024</b>	<b><u>\$105,424.00</u></b>
	<b>\$194,536.00</b>

- (E) Fund or Account from which disbursement to be made:

***Series 2024 Acquisition and Construction Account***

The undersigned hereby certifies that:

- 1.  obligations in the stated amount set forth above have been incurred by the District,  
  
or  
  
 this requisition is for Costs of Issuance payable from the Acquisition and Construction Fund that have not previously been paid;
- 2. each disbursement set forth above is a proper charge against the Series 2024 Acquisition and Construction Fund;
- 3. each disbursement set forth above was incurred in connection with the acquisition and/or construction of the Project;
- 4. each disbursement represents a Cost of the Project which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

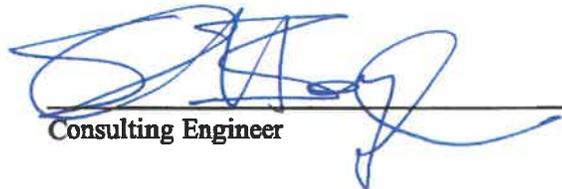
Attached hereto are originals of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested.

BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

  
\_\_\_\_\_  
Responsible Officer

CONSULTING ENGINEER'S APPROVAL FOR  
NON-COST OF ISSUANCE REQUESTS ONLY

If this requisition is for a disbursement from other than Costs of Issuance, the undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof.

  
\_\_\_\_\_  
Consulting Engineer



INVOICE



WATERTRONICS, LLC  
PO BOX 530  
HARTLAND, WI 53029-0530  
Phone: 262-367-5000 Fax: 262-367-6897

INVOICE NUMBER: SINV063058  
INVOICE DATE: 11/27/24

Bill  
To: BELLA COLLINA COMMUNITY  
219 EAST LIVINGSTON ST  
ORLANDO, FL 32801  
UNITED STATES

Ship  
To: BELLA COLLINA BOOSTER STATION  
17510 CAVALLO DRIVE  
BELLA COLLINA, FL 34756

FOB Terms    FOB FACTORY  
Ship Via      FLATBED  
Ship Date     11/22/24  
Due Date     12/27/24  
Terms        NET 30 DAYS

Customer ID    BELLACOL  
P.O. Number    LETTER OF COMMITMENT  
P.O. Date      11/27/24  
Our Order No.  J2024250  
SalesPerson    GREG SALISBURY

Item	Description	Unit	Order Qty	Quantity	Unit Price	Total Price
PUMPST	HCBE-7C-20VX2/7.5VMSV/3VMS-480	EACH	1	1	222,780.00	222,780.00
	-3-700-85					
	50% PRODUCTION DEPOSIT	EACH	1	1	-111,390.00	-111,390.00
	10% RETAINAGE	EACH	1	1	-22,278.00	-22,278.00

**Comments:**  
BELLA COLLINA BOOSTER STATION  
S/N: 2024250

Remit  
To: WATERTRONICS, LLC  
PO BOX 530  
HARTLAND, WI 53029-0530

SUBTOTAL:           89,112.00  
SALES TAX:           0.00  
TOTAL:               89,112.00



INVOICE



WATERTRONICS, LLC
PO BOX 530
HARTLAND, WI 53029-0530
Phone: 262-367-5000 Fax: 262-367-6897

INVOICE NUMBER: SINV063059
INVOICE DATE: 11/27/24

Bill
To: BELLA COLLINA COMMUNITY
219 EAST LIVINGSTON ST
ORLANDO, FL 32801
UNITED STATES

Ship
To: BELLA COLLINA BOOSTER STATION
17510 CAVALLO DRIVE
BELLA COLLINA, FL 34756

FOB Terms FOB FACTORY
Ship Via FLATBED
Ship Date 11/22/24
Due Date 12/27/24
Terms NET 30 DAYS

Customer ID BELLACOL
P.O. Number LETTER OF COMMITMENT
P.O. Date 11/27/24
Our Order No. J2024256
SalesPerson GREG SALISBURY

Table with 7 columns: Item, Description, Unit, Order Qty, Quantity, Unit Price, Total Price. Rows include PUMPST items and production/retainage deposits.

Comments:
BELLA COLLINA CONTROL PANELS
S/N: 2024256 - WELL #6
S/N: 2024257 - WELL #7
S/N: 2024258 - WELL #17
S/N: 2024259 - WELL #14
S/N: 2024260 - WELL #15

Remit
To: WATERTRONICS, LLC
PO BOX 530
HARTLAND, WI 53029-0530

SUBTOTAL: 105,424.00
SALES TAX: 0.00
TOTAL: 105,424.00

the 1990s, the number of people with a disability in the United States has increased by 25% (U.S. Census Bureau, 1997).

As a result of the increase in the number of people with a disability, the need for accessible information has become more acute. The National Center for Accessible Information (NCAI) has estimated that 10% of the population has a disability that may affect their ability to access information (NCAI, 1997). The NCAI also estimates that 25% of the population has a disability that may affect their ability to use information technology (NCAI, 1997). The NCAI has also estimated that 10% of the population has a disability that may affect their ability to use the Internet (NCAI, 1997).

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**FORM OF REQUISITION**

**BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT  
(LAKE COUNTY, FLORIDA)  
SPECIAL ASSESSMENT BONDS,  
SERIES 2024**

The undersigned, a Responsible Officer of Bella Collina Community Development District (the "District"), hereby submits the following requisition for disbursement under and pursuant to the terms of the Trust Indenture from the District to Regions Bank, as trustee (the "Trustee"), dated as of December 1, 2004, as supplemented by the Second Supplemental Trust Indenture between the District and the Trustee, dated as of September 1, 2024 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: 8
- (B) Name of Payee: **Boyd Environmental Engineering, Inc.**  
**175 West Broadway Street, Suite 101**  
**Oviedo, FL 32765**
- (C) Amount Payable: **\$13,613.90**
- (D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of issuance, if applicable):

**Invoice #4714 – Professional Services for the Residential Irrigation System  
– November 2024**

- (E) Fund or Account from which disbursement to be made:

***Series 2024 Acquisition and Construction Account***

The undersigned hereby certifies that:

- 1.  obligations in the stated amount set forth above have been incurred by the District,  
  
or  
  
 this requisition is for Costs of Issuance payable from the Acquisition and Construction Fund that have not previously been paid;
- 2. each disbursement set forth above is a proper charge against the Series 2024 Acquisition and Construction Fund;
- 3. each disbursement set forth above was incurred in connection with the acquisition and/or construction of the Project;
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The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

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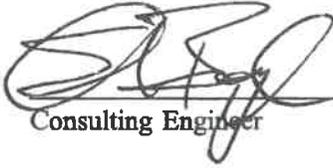
Attached hereto are originals of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested.

BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

  
\_\_\_\_\_  
Responsible Officer

CONSULTING ENGINEER'S APPROVAL FOR  
NON-COST OF ISSUANCE REQUESTS ONLY

If this requisition is for a disbursement from other than Costs of Issuance, the undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof.

  
\_\_\_\_\_  
Consulting Engineer

December 1, 2024

Bella Collina CDD  
6200 Lee Vista Boulevard, Suite 300  
Orlando, FL 32822  
Attn: Teresa Viscarra

Re: Invoice for Professional Services Rendered  
for the Period Ending November 30, 2024

Project: Bella Collina CDD Residential Irrigation System  
Boyd Environmental Project No: 039-D-01  
Invoice # 4714



<u>Employee Classification</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
Professional Engineer	70.00	\$160.00	\$11,200.00
Project Engineer	18.50	130.00	2,405.00
Technician	0.00	78.00	0.00
Clerical	0.00	45.00	0.00
		Subtotal	\$13,605.00
		Add Reimbursable Expenses (Breakdown Below)	8.90
		Total Amount Due and Payable	<u>\$13,613.90</u>
		Payment Due Within 30 Days of Invoice Date	

Reimbursable Expense Breakdown

Copies 89 @\$0.10 = \$8.90

Professional Services Included:

1. Provided miscellaneous construction administration services for the Bella Collina Irrigation Wells project. Also reviewed equipment shop drawings, Contractor's Pay Application #6 and provided related correspondence.
2. Partial completion of Bid Drawings and Bidding Contract Documents for the Bella Collina Residential Irrigation Pump Stations and Irrigation Well Outfitting projects. Also reviewed associated civil plans prepared by Boyd Civil and electrical plans prepared by EMI Consulting Specialties and provided comments.
3. Reviewed invoices submitted by Watertronics for the well pump control panels and booster pump station and provided comments. Also provided coordination regarding the storage of these items.
4. Provided coordination regarding assignment of contracts (The Colinas Group and Thompson Well & Pump) from DCS to the CDD.

Thank you for the opportunity to provide these services.



James C. Boyd, P.E.  
President

**175 West Broadway Street - Suite 101 - Oviedo, Florida 32765**

**Phone (407) 542-4919 Fax (407) 542-4920 Registry #6444**



**FORM OF REQUISITION**

**BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT  
(LAKE COUNTY, FLORIDA)  
SPECIAL ASSESSMENT BONDS,  
SERIES 2024**

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- (A) Requisition Number: 9
- (B) Name of Payee: **EMI Consulting Specialties, Inc.**  
**5742 River Bed Road**  
**Groveland, FL 34736**
- (C) Amount Payable: **\$1,560.00**
- (D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of issuance, if applicable):

**Job #24-233.2240-C – Electrical Design Services – November 2024**

- (E) Fund or Account from which disbursement to be made:

***Series 2024 Acquisition and Construction Account***

The undersigned hereby certifies that:

- 1.  obligations in the stated amount set forth above have been incurred by the District,  
or  
 this requisition is for Costs of Issuance payable from the Acquisition and Construction Fund that have not previously been paid;
- 2. each disbursement set forth above is a proper charge against the Series 2024 Acquisition and Construction Fund;
- 3. each disbursement set forth above was incurred in connection with the acquisition and/or construction of the Project;
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The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

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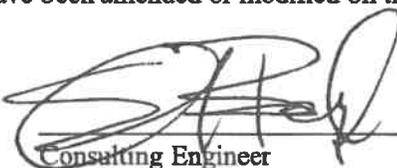
Attached hereto are originals of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested.

BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

  
\_\_\_\_\_  
Responsible Officer

CONSULTING ENGINEER'S APPROVAL FOR  
NON-COST OF ISSUANCE REQUESTS ONLY

If this requisition is for a disbursement from other than Costs of Issuance, the undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof.

  
\_\_\_\_\_  
Consulting Engineer

# EMI Consulting Specialties, Inc.

## INVOICE

**TO:** George Flint  
District Manager  
Bella Collina Community Development District  
219 East Livingston Street  
Orlando, Florida 32801

**FROM:** Willard C. Hoanshelt, P.E.  
EMI Consulting Specialties, Inc.  
5742 River Bed Road  
Groveland, Florida 34736

**DATE:** 30-Nov-24

**EMI'S JOB NO. :** 24-233.2240-C

**PROJECT NAME :** Bella Collina  
Residential Irrigation

**CLIENT'S JOB NO. :**

**AMOUNT:** \$1,560.00

**DESCRIPTION OF SERVICES:** Electrical Design Services

### ITEMIZATION:

TASK	HOURS	RATE/HR	TOTAL
Engineer	8.00	\$195.00	\$1,560.00
Cadd Designer	0.00	\$90.00	\$0.00
Clerical	0.00	\$52.00	\$0.00
<b>TOTAL</b>			<b>\$1,560.00</b>

### CONTRACT SUMMARY

Total Billed This Period	\$1,560.00
Plus: Previously Invoiced	\$21,356.00
Total Billed To date	<u>\$22,916.00</u>
Less: Paid to Date	\$3,583.00
Total Now Due	<u>\$19,333.00</u>
Maximum Contract Amount	\$35,200.00
Amount Remaining to Finish	\$12,284.00

5742 River Bed Road Groveland, Florida 34736 (352-460-4035) (352-460-4036) FAX

the 1990s, the number of people with a mental health problem has increased in the UK (Mental Health Act 1983, 1990).

There is a growing awareness of the need to improve the lives of people with mental health problems. The Department of Health (1999) has set out a vision of a new mental health system, which will be based on the following principles: (1) a focus on the needs of the individual; (2) a focus on prevention and early intervention; (3) a focus on recovery; (4) a focus on the needs of the community; (5) a focus on the needs of the family; (6) a focus on the needs of the carer; (7) a focus on the needs of the patient; (8) a focus on the needs of the professional; (9) a focus on the needs of the system.

The Department of Health (1999) has also set out a vision of a new mental health system, which will be based on the following principles:

- (1) a focus on the needs of the individual;
- (2) a focus on prevention and early intervention;
- (3) a focus on recovery;
- (4) a focus on the needs of the community;
- (5) a focus on the needs of the family;
- (6) a focus on the needs of the carer;
- (7) a focus on the needs of the patient;
- (8) a focus on the needs of the professional;
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- (3) a focus on recovery;
- (4) a focus on the needs of the community;
- (5) a focus on the needs of the family;
- (6) a focus on the needs of the carer;
- (7) a focus on the needs of the patient;
- (8) a focus on the needs of the professional;
- (9) a focus on the needs of the system.

**FORM OF REQUISITION**

**BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT  
(LAKE COUNTY, FLORIDA)  
SPECIAL ASSESSMENT BONDS,  
SERIES 2024**

The undersigned, a Responsible Officer of Bella Collina Community Development District (the "District"), hereby submits the following requisition for disbursement under and pursuant to the terms of the Trust Indenture from the District to Regions Bank, as trustee (the "Trustee"), dated as of December 1, 2004, as supplemented by the Second Supplemental Trust Indenture between the District and the Trustee, dated as of September 1, 2024 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: 10
- (B) Name of Payee: **Boyd Civil Engineering, Inc.  
6816 Hanging Moss Road  
Orlando, FL 32807**
- (C) Amount Payable: **\$18,208.75**
- (D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of issuance, if applicable):

**Invoice #04212 – Professional services for Residential Irrigation System Upgrades – November 2024**

- (E) Fund or Account from which disbursement to be made:

***Series 2024 Acquisition and Construction Account***

The undersigned hereby certifies that:

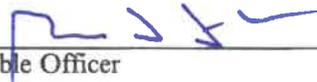
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- 3. each disbursement set forth above was incurred in connection with the acquisition and/or construction of the Project;
- 4. each disbursement represents a Cost of the Project which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto are originals of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested.

BELLA COLLINA  
COMMUNITY DEVELOPMENT DISTRICT

  
\_\_\_\_\_  
Responsible Officer

CONSULTING ENGINEER'S APPROVAL FOR  
NON-COST OF ISSUANCE REQUESTS ONLY

If this requisition is for a disbursement from other than Costs of Issuance, the undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof.

  
\_\_\_\_\_  
Consulting Engineer



# BOYD CIVIL ENGINEERING, INC.

6816 Hanging Moss Road  
Orlando, Florida 32807, United States  
Tel: 407-494-2693  
Barbie@boydcivil.com  
https://boydcivil.com

George Flint  
Bella Collina CDD  
6200 Lee Vista Boulevard  
Suite 300  
Orlando, Fl 32822

## INVOICE

INVOICE DATE: 12/6/2024  
INVOICE NO: 04212  
BILLING THROUGH: 12/1/2024

### 1008.003 - Bella Collina CDD Residential Irrigation System Upgrades

Managed By: Steven N Boyd, P.E.

DESCRIPTION	CONTRACT AMOUNT	% COMPLETE	BILLED TO DATE	PREVIOUSLY BILLED	CURRENT AMOUNT
1008.003.A - Civil Engineering Drawings	\$20,675.00	90.00	\$18,607.50	\$10,337.50	\$8,270.00
1008.003.B - SJRWMD ERP	\$9,895.00	50.00	\$4,947.50	\$494.75	\$4,452.75
1008.003.C - Lake County Site Permit	\$13,715.00	50.00	\$6,857.50	\$1,371.50	\$5,486.00
1008.003.D - Post Design Service	\$3,040.00	-	\$0.00	\$0.00	\$0.00
<b>TOTAL</b>	<b>\$47,325.00</b>		<b>\$30,412.50</b>	<b>\$12,203.75</b>	<b>\$18,208.75</b>

### 1008.003.E - REIMBURSABLE EXPENSES

<b>SUBTOTAL</b>	<b>\$18,208.75</b>
<b>AMOUNT DUE THIS INVOICE</b>	<b>\$18,208.75</b>

This invoice is due upon receipt

Bella Collina Irrigation and Booster Pump

# SECTION VII

**RESOLUTION 2025-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT RATIFYING THE CONVEYNACE OF REAL PROPERTY AND INFRASTRUCTURE IMPROVEMENTS FROM BELLA COLLINA PROPERTY OWNER'S ASSOCIATION, INC. TO THE DISTRICT; AUTHORIZING DISTRICT STAFF AND THE CHAIRMAN TO REVIEW, EXECUTE AND ACCEPT ALL DOCUMENTS TO EFFECTUATE SUCH CONVEYANCE; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.**

**WHEREAS**, the Bella Collina Community Development District (the "District") is a local unit of special purpose government duly organized and existing under the provisions of the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*, as amended (the "Act"), for the purpose of, among other things, financing and managing the acquisition, construction, maintenance and operation of certain infrastructure within and without the boundaries of the premises to be governed by the District; and

**WHEREAS**, the District has the authority, generally under the Act, and specifically under Section 190.012, *Florida Statutes*, to acquire real property and improvements for, among other things, the purposes of operating and maintaining systems, facilities, and basic infrastructure within the District; and

**WHEREAS**, the District has the authority, generally under Florida Law and the Act, and specifically under Section 190.011(7)(a), *Florida Statutes*, to acquire, dispose of any real property, dedications or platted reservations in any manner so long as it is in the best interest of the District; and

**WHEREAS**, Bella Collina Property Owner's Association, Inc., a Florida not for profit corporation (hereinafter "POA"), has requested the approval and transfer by the District of real property and infrastructure improvements, as more particularly described in the Special Warranty Deed, Bill of Sale Absolute and Agreement, Agreement Regarding Taxes, Owner's Affidavit and Certificate of District Engineer, attached hereto as **Exhibit "A"** (the "Conveyance Documents"), from POA to the District; and

**WHEREAS**, the District Counsel and the District Manager have reviewed the conveyances from POA, and the District Engineer has also reviewed the conveyances and has provided a Certificate of District Engineer for each conveyance, attached hereto as part of **Exhibit "A,"** to evidence compliance with the requirements of the District for accepting the conveyances.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of the District (the "Board"), as follows:

1. Incorporation of Recitals. The above recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

2. Approval of Acquisition and Transfer of the Real Property and Improvements. The Board hereby approves the transfer and acceptance of the infrastructure improvements described in **Exhibit “A,”** to the District, and approves and accepts the documents evidencing such conveyances in **Exhibit “A.”**

3. Authorization of District Staff. The Chairman, the Vice Chairman, the Secretary, any Assistant Secretary and the District Manager of the District, and any authorized designee thereof (collectively, the "District Officers"), District Counsel, and the District Engineer are hereby authorized and directed to take all actions necessary or desirable in connection with the conveyance of the real property and improvements described in **Exhibit “A,”** and all transactions in connection therewith. The District Officers are hereby authorized and directed to execute all necessary or desirable certificates, documents, papers, and agreements necessary to the undertaking and fulfillment of all transactions contemplated by this Resolution.

4. Ratification of Prior Actions. All actions taken to date by the District Officers, District Manager, District Counsel, District Engineer, are hereby ratified and authorized on behalf of the District.

5. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

6. Effective Date. This Resolution shall take effect immediately upon its adoption.

*[Continues on the Following Pages]*

**PASSED** in public meeting of the Board of Supervisors of the Bella Collina Community Development District, this 12th day of January, 2024.

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**, a Florida  
community development district

Attest:

\_\_\_\_\_  
Print: \_\_\_\_\_  
Secretary/Asst. Secretary

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**EXHIBIT "A"**

**CONVEYANCE DOCUMENTS**

1. Special Warranty Deed between Bella Collina Property Owner's Association, Inc. and the Bella Collina Community Development District;
2. Bill of Sale Absolute and Agreement between Bella Collina Property Owner's Association, Inc. and the Bella Collina Community Development District;
3. Owner's Affidavit;
4. Agreement Regarding Taxes;
5. Certificate of District Engineer

**THIS INSTRUMENT PREPARED BY  
AND TO BE RETURNED TO:**

Jan Albanese Carpenter, Esq.  
Latham, Luna, Eden & Beaudine LLP  
Post Office Box 3353  
Orlando, Florida 32802

**SPECIAL WARRANTY DEED**

**THIS SPECIAL WARRANTY DEED** made as of this \_\_\_ day of December, 2024 by **BELLA COLLINA PROPERTY OWNER’S ASSOCIATION, INC.**, a Florida not for profit corporation (the “Grantor”), whose principal address is 1631 East Vine Street, Suite 300, Kissimmee, Florida 34744, to **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district (the “Grantee”) whose address is c/o Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801.

(Whenever used herein the terms “Grantor” and “Grantee” include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations).

That the Grantor, for and in consideration of the sum of **TEN AND NO/100 DOLLARS (\$10.00)** and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain land situate in Lake County, Florida, more particularly described as follows (the “Property”).

**SEE EXHIBIT “A” ATTACHED HERETO AND INCORPORATED HEREIN  
BY REFERENCE.**

**TOGETHER WITH** all tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

**TO HAVE AND TO HOLD**, the same in fee simple forever.

**AND** the Grantor does hereby covenant with Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey this land; that the Grantor hereby specially warrants that title to the land is free from all encumbrances except for restrictions, covenants, conditions, easements and other matters of record (provided, however, that reference thereto shall not serve to re-impose same) and taxes for the year 2024 and subsequent years, and that the Grantor will defend title to the land against the lawful claims of all persons claiming by, through or under Grantor, but against none other.

*[SIGNATURES ON FOLLOWING PAGE]*

**IN WITNESS WHEREOF**, the said Grantor has caused these presents to be executed in its name, the day and year first above written.

Signed, sealed and delivered in our presence:

**“GRANTOR”**

**BELLA COLLINA PROPERTY OWNER’S ASSOCIATION, INC.**, a Florida not for profit corporation

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Address)

By: \_\_\_\_\_

Print: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

**STATE OF FLORIDA**  
**COUNTY OF \_\_\_\_\_**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_ day of \_\_\_\_\_, 2024, by \_\_\_\_\_, as \_\_\_\_\_ of **BELLA COLLINA PROPERTY OWNER’S ASSOCIATION, INC.**, a Florida not for profit corporation, on behalf of the corporation. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

(SEAL)

\_\_\_\_\_  
Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
Comm. Exp.: \_\_\_\_\_; Comm. No.: \_\_\_\_\_

**EXHIBIT "A"**

**Description of the Property**

TRACT OSR-1, BELLA COLLINA EAST, according to the Plat thereof as recorded in Plat Book 53, Page 95-98 of the Public Records of Lake County, Florida;

AND

TRACT OS-1, BELLA COLLINA NORTH ENTRANCE, according to the Plat thereof as recorded in Plat Book 63, Page 31 of the Public Records of Lake County, Florida.

## **BILL OF SALE ABSOLUTE AND AGREEMENT**

Bella Collina Community Development District – Pond Transfer

**THIS BILL OF SALE ABSOLUTE AND AGREEMENT** (“Agreement”) is made as of this \_\_\_ day of December, 2024, by and between **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT** (hereinafter referred to as the “District”), a Florida community development district created pursuant to Chapter 190, *Florida Statutes*, whose address is c/o Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801, and **BELLA COLLINA PROPERTY OWNER’S ASSOCIATION, INC.**, a Florida not for profit corporation (hereinafter referred to as the “POA”), whose address is 1631 East Vine Street, Suite 300, Kissimmee, Florida 34744, and

### **RECITALS**

**WHEREAS**, POA owns certain improvements, equipment and personal property located within the boundaries of the District, and the extent, nature and location of such improvements and equipment is more fully set forth in Exhibit “A” attached hereto (collectively, the “Improvements”); and

**WHEREAS**, both POA and the District find it to be in the best interest of both parties for the District to perpetually own, operate and maintain the Improvements, as the District may deem reasonable or appropriate, within its sole discretion, for the benefit of the District; and

**WHEREAS**, POA desires to convey the Improvements to the District to allow such perpetual ownership, operation and maintenance, and the District desires to accept such ownership, operation and maintenance.

**NOW, THEREFORE**, the parties hereto hereby agree to and acknowledge the following:

1. The above recitals are true and correct and are hereby incorporated into this Agreement.

2. **KNOW ALL MEN BY THESE PRESENTS** that POA, of the County of Lake and the State of Florida, for and in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States, to it paid by the District, the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred and delivered, and by these presents does grant, bargain, sell, transfer, set over and deliver unto the District, its executors, administrators and assigns, and the District hereby accepts, all of POA’s right, title and interest in and to the Improvements, to have and to hold the same unto the District, its executors, administrators and assigns forever, and the District hereby accepts, all of the POA’s right, title and interest in and to the Improvements, to have and to hold the same unto the District, its executors, administrators and assigns forever, together with all of the POA’s right and title to any and all contracts, warranties, guarantees, permits, approvals and similar rights in favor of or which may have accrued to the POA from any and all persons, firms, agencies or corporations who have performed work or labor or supplied goods, materials or services to or for the benefit of or comprising any part of the Improvements to the extent they are assignable, together with any related documents, materials, data, letters, and agreements, to have and to hold unto

District, its successors and assigns, to and for its or their use, forever.

3. POA agrees that any of the above-referenced contracts, warranties, permits, approvals and guarantees which are not assignable by their terms or in respect of which consents to their assignment are required but are not available, shall be held in trust for the District by the POA (and, if required, performed by the POA on behalf of the District) and all benefits derived thereunder shall be for the benefit of the District.

4. The POA represents and warrants to the District that the POA has good and lawful right, title and interest in the Improvements and that the Improvements is free and clear of any and all liens or encumbrances, that the Improvements are in good working conditions, and as of the date hereof, there are no defaults or violations of the terms and conditions of any contracts, warranties, permits, approvals and guarantees.

5. This Bill of Sale may be executed in any number of counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument.

***[SIGNATURES APPEAR ON THE FOLLOWING PAGES]***

**COUNTERPART SIGNATURE PAGE TO BILL OF SALE**  
Bella Collina Community Development District – Pond Transfer

**IN WITNESS WHEREOF**, the parties hereto have caused these presents to be executed in their respective names, by their proper officer thereunto duly authorized, as of the day and year first above written.

Signed, sealed and delivered  
in the presence of:

**BELLA COLLINA PROPERTY  
OWNER'S ASSOCIATION, INC.**, a Florida  
not for profit corporation

\_\_\_\_\_

Witness

By: \_\_\_\_\_

Print: \_\_\_\_\_

\_\_\_\_\_

Printed Name

Title: \_\_\_\_\_

\_\_\_\_\_

Witness

\_\_\_\_\_

Printed Name

**STATE OF FLORIDA**  
**COUNTY OF \_\_\_\_\_**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, 2024, by \_\_\_\_\_, as \_\_\_\_\_ of **BELLA COLLINA PROPERTY OWNER'S ASSOCIATION, INC.**, a Florida not for profit corporation, on behalf of the corporation. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

\_\_\_\_\_

Notary Public; State of Florida

Print Name: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

My Commission No.: \_\_\_\_\_

**COUNTERPART SIGNATURE PAGE TO BILL OF SALE**  
Bella Collina Community Development District – Pond Transfer

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT,**  
a Florida community development district

ATTEST:

By: \_\_\_\_\_  
Secretary/Asst. Secretary

By: \_\_\_\_\_

Print: \_\_\_\_\_

Title: \_\_\_\_\_

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_ day of \_\_\_\_\_, 2024, by \_\_\_\_\_, as \_\_\_\_\_ of the Board of Supervisors of the **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district, on its behalf. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

\_\_\_\_\_  
Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_  
My Commission No.: \_\_\_\_\_

**EXHIBIT "A"**

**LIST AND DESCRIPTION OF IMPROVEMENTS & EQUIPMENT**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

**The foregoing Improvements are located on the following real property tracts:**

TRACT OSR-1, BELLA COLLINA EAST, according to the Plat thereof as recorded in Plat Book 53, Page 95-98 of the Public Records of Lake County, Florida;

AND

TRACT OS-1, BELLA COLLINA NORTH ENTRANCE, according to the Plat thereof as recorded in Plat Book 63, Page 31 of the Public Records of Lake County, Florida.

## OWNER'S AFFIDAVIT

Bella Collina Community Development District – Pond Transfer

**STATE OF FLORIDA**  
**COUNTY OF LAKE**

**BEFORE ME**, the undersigned authority, personally appeared \_\_\_\_\_ (“Affiant”) as \_\_\_\_\_ of Bella Collina Property Owner’s Association, Inc., authorized to do business in Florida, whose principal address is 1631 East Vine Street, Suite 300, Kissimmee, Florida 34744 (the “Owner”), who being first duly sworn on oath says:

1. That Affiant knows of his own knowledge that the Owner is the fee simple title holder to certain lands located in Lake County, Florida (the “Property”) and of certain infrastructure improvements on the Property (the “Improvements”), as more particularly described on Exhibit “A” attached hereto, and that Affiant as the \_\_\_\_\_ of the Owner, is making this Affidavit in that capacity only, and that no recourse shall be made against Affiant individually.

2. That the Property and Improvements, as described in the Special Warranty Deed and Bill of Sale Absolute and Agreement, dated as of the date hereof, are free and clear of all liens and encumbrances except for those encumbrances and matters affecting title included in the plat of BELLA COLLINA EAST, as recorded in Plat Book 53, Page 95-98, and BELLA COLLINA NORTH ENTRANCE, as recorded in Plat Book 63, Page 31, all of the Official Records of Lake County, Florida (collectively, the “Plats”).

3. That Affiant knows of no facts by reason of which the title to, or possession of, the Property and Improvements might be disputed or questioned, or by reason of which any claim to any part of the Property and Improvements might be asserted adversely to Owner.

4. That there have been no liens filed against the Property or the Improvements as a result of any labor, materials, equipment or other work authorized by Owner, its employees, or agents or of which Owner has actual knowledge, nor any unpaid bills of any nature as a result of any labor, materials, equipment or other work authorized by Owner, its employees, or agents or of which Owner has actual knowledge either for services of any architect, engineer, or surveyor, or for labor or material that may have been placed on the Property or Improvements, either in the construction or repair of the Improvements, or otherwise in connection with the Property which bills may have been incurred during the last ninety (90) days.

5. That no proceedings in bankruptcy or receivership have ever been instituted by or against the Owner, nor has Owner ever made an assignment for the benefit of its creditors.

6. That Affiant knows of no action or proceeding relating to the Property or Improvements which is now pending in any state or federal court in the United States affecting the Property, nor does Affiant know of any state or federal judgment or any federal lien of any kind or nature that now constitutes a lien or charge upon the Property or Improvements.

7. That, except as set forth in the Plats, Affiant knows of no unrecorded easements, liens, or assessments for sanitary sewers, streets, roadways, paving, other public utilities or improvements against the Property, nor are there any special assessments or taxes which are not shown as existing liens by the public records.

8. That this Affidavit is given for the purposes of inducing the Bella Collina Community Development District (the "District"), a Florida community development district and local unit of special-purpose government, to accept the Owner's conveyance of the Property and Improvements to the District.

9. That there are no matters pending against Owner that could give rise to any lien(s) that could attach to the Property or the Improvements between the effective date of the Plats and the recording of the deed of conveyance, and that Affiant shall not execute nor permit the execution or recording of any instruments that would adversely affect title of the Property or the ownership of the Improvements.

10. Section 1445 of the Internal Revenue Code provides that a transferee of a U.S. real property interest must withhold tax if the transferor is a foreign person. To inform the District and Latham, Luna, Eden & Beaudine, LLP ("LLEB"), that withholding of tax is not required upon the disposition of a U.S. real property interest by Owner, Owner hereby swears, affirms and certifies the following to District and LLEB that Owner: (i) is not a foreign person, foreign corporation, foreign partnership, foreign trust or foreign estate (as those terms are defined in the Internal Revenue Code and Income Tax Regulations); (ii) is not a disregarded entity as defined in Section 1.1445-2(b)(2)(iii); (iii) is not a non-resident alien (as such term is defined in the Internal Revenue Code and Income Tax Regulations) for the purposes of U.S. income taxation; (iv) has an EIN/Federal Tax Identification Number of 56-2458677 and (v) has a mailing address of 1631 East Vine Street, Suite 300, Kissimmee, Florida 34744. Affiant understands that this certification may be disclosed to the Internal Revenue Service by Owner and that any false statement contained herein could be punished by fine, imprisonment, or both. Affiant understands that the District and LLEB are relying on this certification in determining whether withholding is required upon said transfer.

11. Affiant is an officer or representative of Owner, and Affiant attests that Owner does not use coercion for labor or services as defined in Section 787.06, Florida Statutes. Under penalty of perjury, I hereby declare and affirm that the above stated facts are true and correct.

12. That Affiant is familiar with the nature of an oath and with the penalties as provided by the laws of the State of Florida for falsely swearing to statements made in an instrument of this nature. Affiant further certifies that he has read the full facts set forth in this Affidavit and understands its content and context to be correct in all respects.

*[SIGNATURES ON FOLLOWING PAGE]*

**FURTHER AFFIANT SAYETH NAUGHT.**

**DATED:** \_\_\_\_\_, 2024

Signed, sealed and delivered in our presence:

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

**BELLA COLLINA PROPERTY  
OWNER'S ASSOCIATION, INC.**, a Florida  
not for profit corporation

By: \_\_\_\_\_

Print: \_\_\_\_\_

Title: \_\_\_\_\_

**STATE OF FLORIDA  
COUNTY OF \_\_\_\_\_**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_ day of \_\_\_\_\_, 2024, by \_\_\_\_\_, as \_\_\_\_\_ of **BELLA COLLINA PROPERTY OWNER'S ASSOCIATION, INC.**, a Florida not for profit corporation, on behalf of the corporation. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

(SEAL)

\_\_\_\_\_  
Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
Comm. Exp.: \_\_\_\_\_; Comm. No.: \_\_\_\_\_

**EXHIBIT "A"**

**DESCRIPTION OF THE PROPERTY AND IMPROVEMENTS**

**PROPERTY**

TRACT OSR-1, BELLA COLLINA EAST, according to the Plat thereof as recorded in Plat Book 53, Page 95-98 of the Public Records of Lake County, Florida;

AND

TRACT OS-1, BELLA COLLINA NORTH ENTRANCE, according to the Plat thereof as recorded in Plat Book 63, Page 31 of the Public Records of Lake County, Florida.

**IMPROVEMENTS**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

**AGREEMENT REGARDING TAXES**

Bella Collina Community Development District – Pond Transfer

**THIS AGREEMENT REGARDING TAXES** (“Agreement”) is entered into this \_\_\_ day of December, 2024, by and between **BELLA COLLINA PROPERTY OWNER’S ASSOCIATION, INC.**, a Florida not for profit corporation, whose address is 51631 East Vine Street, Suite 300, Kissimmee, Florida 34744 (the “POA”), and **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district, whose address is c/o Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801 (the “District”).

**WITNESSETH**

**WHEREAS**, POA is the owner of certain real property located within the boundaries of the District, as such property is described on Exhibit “A” attached hereto and incorporated herein (the “Property”); and

**WHEREAS**, POA is the owner of infrastructure improvements and personal property, made in, on, over, under and through the Property and the land owned by the District, as described on Exhibit “A” attached hereto and incorporated herein (the “Improvements”); and

**WHEREAS**, the District is a Florida community development district and local unit of special-purpose government created pursuant to Chapter 190, *Florida Statutes*; and

**WHEREAS**, as part of the ongoing development activities within the boundaries of the District, POA has, simultaneously with the execution of this Agreement, conveyed the Property and the Improvements to the District by Special Warranty Deed and Bill of Sale Absolute and Agreement; and

**WHEREAS**, all or a substantial portion of real property already owned by the District is either exempt from ad-valorem taxes or has been given a minimal valuation by the Lake County Property Appraiser because of the District’s status as a governmental entity; and

**WHEREAS**, in conjunction with the conveyance of the Property and Improvements from POA to District, POA and District are desirous of setting forth in this Agreement their respective responsibilities with regard to applicable ad-valorem taxes and assessments on the Property.

**NOW, THEREFORE**, in consideration of the sum of Ten and 00/100 Dollars (\$10.00) and other valuable considerations, paid by each party to the other, the receipt and sufficiency of which is hereby acknowledged, and in further consideration of the mutual covenants and conditions contained herein, the parties hereto agree as follows:

1. The above recitals are true and correct and are incorporated herein by reference.
2. POA hereby represents that all ad-valorem taxes and assessments relating to the Property, or any portion thereof, for tax year 2024 and all prior years have been paid in full.

3. POA hereby agrees to pay in full, and prior to their becoming delinquent, any and all ad-valorem taxes and assessments, if any, levied on the Property for the tax year 2025.

4. Subsequent to the District's acceptance of the Property and Improvements, and only in the event the Property is not conveyed to another governmental entity, the District shall endeavor to either obtain an exemption from ad-valorem taxes pertaining to the Property or, in the alternative, shall seek a minimal valuation of the Property, from the Lake County Property Appraiser and, subsequent to tax year 2025, POA shall have no further responsibility with regard to ad-valorem taxes or assessments levied against the Property and/or Improvements, as applicable.

5. Developer hereby agrees to pay any and all excise or documentary stamp taxes (including documentary stamp tax and intangible tax) plus any penalties or late charges, now due and owing or hereinafter assessed in connection with this Agreement and/or the Special Warranty Deed between Developer and District dated as of even date herewith.

[SIGNATURE PAGE FOLLOWS]

**SIGNATURE PAGE TO AGREEMENT REGARDING TAXES**  
Bella Collina Community Development District – Pond Transfer

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be executed on their behalf by their duly authorized representatives, all as of the date first set forth above.

**WITNESSES:**

**BELLA COLLINA PROPERTY OWNER'S ASSOCIATION, INC.**, a Florida not for profit corporation

X \_\_\_\_\_

Print: \_\_\_\_\_

X \_\_\_\_\_

Print: \_\_\_\_\_

By: \_\_\_\_\_

Print: \_\_\_\_\_

Title: \_\_\_\_\_

**SIGNATURE PAGE TO AGREEMENT REGARDING TAXES**  
Bella Collina Community Development District – Pond Transfer

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT,**  
a Florida community development district

**ATTEST**

X \_\_\_\_\_

By: \_\_\_\_\_

Print: \_\_\_\_\_  
Secretary/Asst. Secretary

Print: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT "A"**

**DESCRIPTION OF THE PROPERTY AND IMPROVEMENTS**

**PROPERTY**

TRACT OSR-1, BELLA COLLINA EAST, according to the Plat thereof as recorded in Plat Book 53, Page 95-98 of the Public Records of Lake County, Florida;

AND

TRACT OS-1, BELLA COLLINA NORTH ENTRANCE, according to the Plat thereof as recorded in Plat Book 63, Page 31 of the Public Records of Lake County, Florida.

**IMPROVEMENTS**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

## CERTIFICATE OF DISTRICT ENGINEER

Bella Collina Community Development District – Pond Transfer

I, **Steve Boyd, P.E. of Boyd Civil Engineering, Inc.**, a Florida corporation, authorized to transact business in Florida, and licensed to provide professional engineering services to the public in the State of Florida under Florida Certificate of Authorization No. \_\_\_\_\_, with offices located at 6816 Hanging Moss Road, Orlando, Florida 32807 (“Boyd”), hereby acknowledge and certify the following, to the best of my knowledge, information and belief, to be true and correct in all respects:

1. That I, through Boyd, currently serve as District Engineer to the Bella Collina Community Development District (the “District”).

2. That the District proposes to accept from **BELLA COLLINA PROPERTY OWNER’S ASSOCIATION, INC.**, a Florida not for profit corporation (“POA”), for ownership, operation and maintenance, certain real property described in Exhibit “A” attached hereto and incorporated herein (collectively, the “Property”), plus infrastructure improvements and personal property, made in, on, over, under and through the Property and the land owned by the District, as described more completely in Exhibit “A” attached hereto and incorporated herein (collectively, the “Improvements”). Any real property being conveyed to the District is being transferred at only nominal cost to the District, so no review of an appraisal or similar documentation to reasonableness of purchase price or other valuation is required or being rendered.

3. That this certification (the “Certification”) is provided in conjunction with, and in support of, the District’s approval of the conveyance of the Property and Improvements from the POA to the District and the District’s acceptance of such Property and Improvements. The District will rely on this Certification for such purposes.

4. That the Improvements were constructed, installed, and/or completed, as appropriate, in accordance with known plans, specifications, contracts and permits required and/or approved by any known governmental authorities, as applicable. I have reviewed the actual cost of the Improvements built or constructed by or at the direction of the POA and the District is paying no more than the actual cost incurred, or the current value thereof, whichever is less. The Property and Improvements are in a condition acceptable for acceptance by the District.

5. That the Improvements are properly permitted by the appropriate governmental entities, and that copies of the applicable plans, specifications and permits relating to the Improvements, if any, that have actually been provided to Boyd are being held by Boyd as records of the District on its behalf.

6. That the actual cost of the Improvements built or constructed by or at the direction of the POA, and the District shall pay no more than the actual cost incurred, or the current value thereof, whichever is less, as determined by the District Engineer.

**SIGNATURE PAGE TO CERTIFICATE OF DISTRICT ENGINEER**

Bella Collina Community Development District – Pond Transfer

**DATED:** \_\_\_\_\_, 2024

Witness: \_\_\_\_\_

Print: \_\_\_\_\_

\_\_\_\_\_  
**Steve Boyd, P.E.**

State of Florida License No.: \_\_\_\_\_

on behalf of the company,  
Boyd Civil Engineering, Inc.

Witness: \_\_\_\_\_

Print: \_\_\_\_\_

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, 2024 by **STEVE BOYD** of Boyd Civil Engineering, Inc., a Florida corporation authorized to transact business in Florida, on behalf of said corporation. Said person is [ ] personally known to me or [ ] has produced a valid driver’s license as identification.

\_\_\_\_\_  
Notary Public; State of Florida

(SEAL)

Print Name: \_\_\_\_\_

Comm. Exp.: \_\_\_\_\_

Comm. No.: \_\_\_\_\_

**EXHIBIT "A"**

**DESCRIPTION OF THE PROPERTY AND IMPROVEMENTS**

**PROPERTY**

TRACT OSR-1, BELLA COLLINA EAST, according to the Plat thereof as recorded in Plat Book 53, Page 95-98 of the Public Records of Lake County, Florida;

AND

TRACT OS-1, BELLA COLLINA NORTH ENTRANCE, according to the Plat thereof as recorded in Plat Book 63, Page 31 of the Public Records of Lake County, Florida.

**IMPROVEMENTS**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

# SECTION VIII

## RESOLUTION 2025-06

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT RATIFYING THE CONVEYNACE OF REAL PROPERTY AND INFRASTRUCTURE IMPROVEMENTS FROM DCS REAL ESTATE INVESTMENTS, LLC TO THE DISTRICT; AUTHORIZING DISTRICT STAFF AND THE CHAIRMAN TO REVIEW, EXECUTE AND ACCEPT ALL DOCUMENTS TO EFFECTUATE SUCH CONVEYANCE; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.**

**WHEREAS**, the Bella Collina Community Development District (the “District”) is a local unit of special purpose government duly organized and existing under the provisions of the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*, as amended (the “Act”), for the purpose of, among other things, financing and managing the acquisition, construction, maintenance and operation of certain infrastructure within and without the boundaries of the premises to be governed by the District; and

**WHEREAS**, the District has the authority, generally under the Act, and specifically under Section 190.012, *Florida Statutes*, to acquire real property and improvements for, among other things, the purposes of operating and maintaining systems, facilities, and basic infrastructure within the District; and

**WHEREAS**, the District has the authority, generally under Florida Law and the Act, and specifically under Section 190.011(7)(a), *Florida Statutes*, to acquire, dispose of any real property, dedications or platted reservations in any manner so long as it is in the best interest of the District; and

**WHEREAS**, DCS Real Estate Investments, LLC, a Florida limited liability company (hereinafter “DCS”), has requested the approval and transfer by the District of real property and infrastructure improvements, as more particularly described in the Special Warranty Deed, Bill of Sale Absolute and Agreement, Agreement Regarding Taxes, Owner’s Affidavit and Certificate of District Engineer, attached hereto as **Exhibit “A”** (the “Conveyance Documents”), from DCS to the District; and

**WHEREAS**, the District Counsel and the District Manager have reviewed the conveyances from DCS, and the District Engineer has also reviewed the conveyances and has provided a Certificate of District Engineer for each conveyance, attached hereto as part of **Exhibit “A,”** to evidence compliance with the requirements of the District for accepting the conveyances.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of the District (the “Board”), as follows:

1. Incorporation of Recitals. The above recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

2. Approval of Acquisition and Transfer of the Real Property and Improvements. The Board hereby approves the transfer and acceptance of the infrastructure improvements described in **Exhibit “A,”** to the District, and approves and accepts the documents evidencing such conveyances in **Exhibit “A.”**

3. Authorization of District Staff. The Chairman, the Vice Chairman, the Secretary, any Assistant Secretary and the District Manager of the District, and any authorized designee thereof (collectively, the "District Officers"), District Counsel, and the District Engineer are hereby authorized and directed to take all actions necessary or desirable in connection with the conveyance of the real property and improvements described in **Exhibit “A,”** and all transactions in connection therewith. The District Officers are hereby authorized and directed to execute all necessary or desirable certificates, documents, papers, and agreements necessary to the undertaking and fulfillment of all transactions contemplated by this Resolution.

4. Ratification of Prior Actions. All actions taken to date by the District Officers, District Manager, District Counsel, District Engineer, are hereby ratified and authorized on behalf of the District.

5. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

6. Effective Date. This Resolution shall take effect immediately upon its adoption.

*[Continues on the Following Pages]*

**PASSED** in public meeting of the Board of Supervisors of the Bella Collina Community Development District, this 12th day of December, 2024.

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT**, a Florida  
community development district

Attest:

\_\_\_\_\_  
Print: \_\_\_\_\_  
Secretary/Asst. Secretary

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**EXHIBIT "A"**

**CONVEYANCE DOCUMENTS**

1. Special Warranty Deed between DCS Real Estate Investments, LLC and the Bella Collina Community Development District;
2. Bill of Sale Absolute and Agreement between DCS Real Estate Investments, LLC and the Bella Collina Community Development District;
3. Owner's Affidavit;
4. Agreement Regarding Taxes;
5. Certificate of District Engineer

**THIS INSTRUMENT PREPARED BY  
AND TO BE RETURNED TO:**

Jan Albanese Carpenter, Esq.  
Latham, Luna, Eden & Beaudine LLP  
Post Office Box 3353  
Orlando, Florida 32802

**SPECIAL WARRANTY DEED**

**THIS SPECIAL WARRANTY DEED** made as of this \_\_ day of December, 2024 by **DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company (the “Grantor”), whose principal address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401, to **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district (the “Grantee”) whose address is c/o Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801.

(Whenever used herein the terms “Grantor” and “Grantee” include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations).

That the Grantor, for and in consideration of the sum of **TEN AND NO/100 DOLLARS (\$10.00)** and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain land situate in Lake County, Florida, more particularly described as follows (the “Property”).

**SEE EXHIBIT “A” ATTACHED HERETO AND INCORPORATED HEREIN  
BY REFERENCE.**

**TOGETHER WITH** all tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

**TO HAVE AND TO HOLD**, the same in fee simple forever.

**AND** the Grantor does hereby covenant with Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey this land; that the Grantor hereby specially warrants that title to the land is free from all encumbrances except for restrictions, covenants, conditions, easements and other matters of record (provided, however, that reference thereto shall not serve to re-impose same) and taxes for the year 2024 and subsequent years, and that the Grantor will defend title to the land against the lawful claims of all persons claiming by, through or under Grantor, but against none other.

*[SIGNATURES ON FOLLOWING PAGE]*

**IN WITNESS WHEREOF**, the said Grantor has caused these presents to be executed in its name, the day and year first above written.

Signed, sealed and delivered in our presence:

**GRANTOR:**

**DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, by DCS Investment Holdings GP II, LLC, a Florida limited liability company, its Manager

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

By: \_\_\_\_\_

Paul Simonson, Manager

Address: 505 South Flagler Drive, Suite 900,  
West Palm Beach, Florida 33401

**STATE OF FLORIDA**  
**COUNTY OF \_\_\_\_\_**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_ day of \_\_\_\_\_, 2024, by Paul Simonson, as Manager of DCS Investment Holdings GP II, LLC, a Florida limited liability company, the Manager of **DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, on behalf of the limited liability company. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

(SEAL)

\_\_\_\_\_  
Notary Public; State of Florida

Print Name: \_\_\_\_\_

Comm. Exp.: \_\_\_\_\_; Comm. No.: \_\_\_\_\_

**EXHIBIT "A"**

**Description of the Property**

[Attached]

# SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
LAKE COUNTY, FLORIDA

## DESCRIPTION

AREA ABOVE RESERVED FOR RECORDING INFORMATION

A PORTION OF TRACT OS-4 OF THE PLAT OF BELLA COLLINA AS RECORDED IN PLAT BOOK 51, PAGE 31 THROUGH 49 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

**COMMENCE** AT THE EASTERLY MOST CORNER OF TRACT OS-5 OF SAID PLAT OF BELLA COLLINA, SAID CORNER ALSO BEING THE NORTHERLY MOST CORNER OF SAID TRACT OS-4 OF SAID PLAT OF BELLA COLLINA; THENCE RUN THE FOLLOWING THREE (3) COURSES ALONG THE NORTH LINE OF SAID TRACT OS-4 AND THE SOUTHERLY RIGHT OF WAY LINE OF CAVALLO DRIVE OF SAID PLAT OF BELLA COLLINA; (1) SOUTH 49°45'58" EAST, A DISTANCE OF 32.58' FEET (2) TO A POINT OF CURVATURE TO THE LEFT CONCAVE NORTHERLY HAVING A RADIUS OF 380.00 FEET, A CENTRAL ANGLE OF 39°30'49" AND A CHORD DISTANCE OF 256.90 FEET, THAT BEARS SOUTH 69°31'22" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 262.06 FEET (3) TO A POINT OF A REVERSE CURVE TO THE RIGHT CONCAVE SOUTHERLY HAVING A RADIUS OF 525.00 FEET, A CENTRAL ANGLE OF 15°11'23" AND A CHORD DISTANCE OF 138.78 FEET, THAT BEARS SOUTH 81°41'05" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 139.18 FEET TO THE **POINT OF BEGINNING**; THENCE CONTINUE ALONG THE ARC OF SAID CURVE AND SAID NORTH LINE OF TRACT OS-4 AND SAID SOUTHERLY RIGHT OF WAY LINE THE FOLLOWING TWO (2) COURSES; (1) HAVING A RADIUS OF 525.00 FEET, A CENTRAL ANGLE OF 76°18'22" AND A CHORD DISTANCE OF 648.65 FEET, THAT BEARS SOUTH 35°56'13" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 699.19 FEET; (2) TO THE POINT OF REVERSE CURVATURE TO THE LEFT CONCAVE EASTERLY HAVING A RADIUS OF 930.00 FEET, A CENTRAL ANGLE OF 05°34'55" AND A CHORD DISTANCE OF 90.57 FEET, THAT BEARS SOUTH 00°34'30" EAST; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE, AN ARC DISTANCE OF 90.60 FEET; THENCE DEPARTING SAID NORTH LINE AND SAID SOUTHERLY RIGHT OF WAY LINE RUN SOUTH 86°38'03" WEST, A DISTANCE OF 27.48 FEET; THENCE SOUTH 15°27'36" WEST, DISTANCE OF 28.71 FEET; THENCE SOUTH 70°13'54" WEST, A DISTANCE OF 90.99 FEET TO A POINT ON THE NORTHERLY LINE OF TRACT W-1 OF SAID PLAT OF BELLA COLLINA; THENCE ALONG SAID NORTHERLY LINE RUN THE FOLLOWING TEN (10) COURSES; (1) NORTH 27°46'38" WEST, A DISTANCE OF 89.14 FEET; (2) NORTH 52°05'05" WEST, A DISTANCE OF 115.57 FEET; (3) NORTH 58°32'56" WEST, A DISTANCE OF 79.60 FEET; (4) NORTH 53°37'19" WEST; A DISTANCE OF 96.24 FEET; (5) NORTH 52°41'49" WEST; A DISTANCE OF 27.75 FEET; (6) NORTH 36°04'58" WEST, A DISTANCE OF 50.53 FEET; (7) NORTH 59°48'24" WEST; A DISTANCE 106.09 FEET; (8) NORTH 58°54'11" WEST, A DISTANCE OF 44.36 FEET; (9) NORTH 41°48'04" WEST, A DISTANCE OF 100.54 FEET; (10) NORTH 39°53'40" WEST, A DISTANCE OF 44.39 FEET; THENCE DEPARTING SAID NORTHERLY LINE RUN NORTH 63°45'43" WEST, A DISTANCE OF 313.45 FEET; THENCE RUN NORTH 15°54'36" EAST, A DISTANCE OF 47.64 FEET RETURNING TO THE **POINT OF BEGINNING**.

CONTAINING 228,744 SQUARE FEET OR 5.251 ACRES MORE OR LESS.

## SURVEYOR'S NOTES

1. THE SURVEYOR HAS NOT ABSTRACTED THE LAND SHOWN HEREON FOR EASEMENTS, RIGHT OF WAY, RESTRICTIONS OF RECORD WHICH MAY AFFECT THE TITLE OR USE OF THE LAND
2. NO IMPROVEMENTS HAVE BEEN LOCATED.
3. NOT VALID WITHOUT THE CERTIFIED ELECTRONIC SIGNATURE AND SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.
4. THIS DOCUMENT CONSISTS OF 2 PAGES NOT FULL OR COMPLETE WITHOUT ALL.
5. BEARINGS SHOWN HEREON ARE BASED ON NORTHERLY LINE OF TRACT OS-4 OF THE PLAT OF BELLA COLLINA, WHICH BEARS S49°45'58"E, PER PLAT BOOK 51, PAGE 31-49.
6. THE ELECTRONIC SIGNATURE HEREON IS IN COMPLIANCE WITH FLORIDA ADMINISTRATIVE CODE (FAC) 5J-17.062(3).

SHEET 1 OF 2 - NOT FULL OR COMPLETE WITHOUT ALL SHEETS.  
SEE SHEET 2 OF 2 FOR SKETCH, LINE AND CURVE TABLES.

THIS IS NOT A SURVEY.

## SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH,  
RANGE 26 EAST  
LAKE COUNTY, FLORIDA



**AMERICAN SURVEYING  
& MAPPING, INC.**

**NDDS NATIONAL DUE  
DILIGENCE SERVICES**  
A DIVISION OF AMERICAN SURVEYING & MAPPING, INC.

221 Circle Drive, Maitland, FL 32751  
407-426-7979

americansurveyingandmapping.com

I HEREBY CERTIFY THAT THIS SKETCH OF DESCRIPTION, SUBJECT TO THE SURVEYOR'S NOTES CONTAINED HEREON, MEETS THE APPLICABLE "STANDARDS OF PRACTICE" AS SET FORTH BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

E. GLENN TURNER, PSM #5643

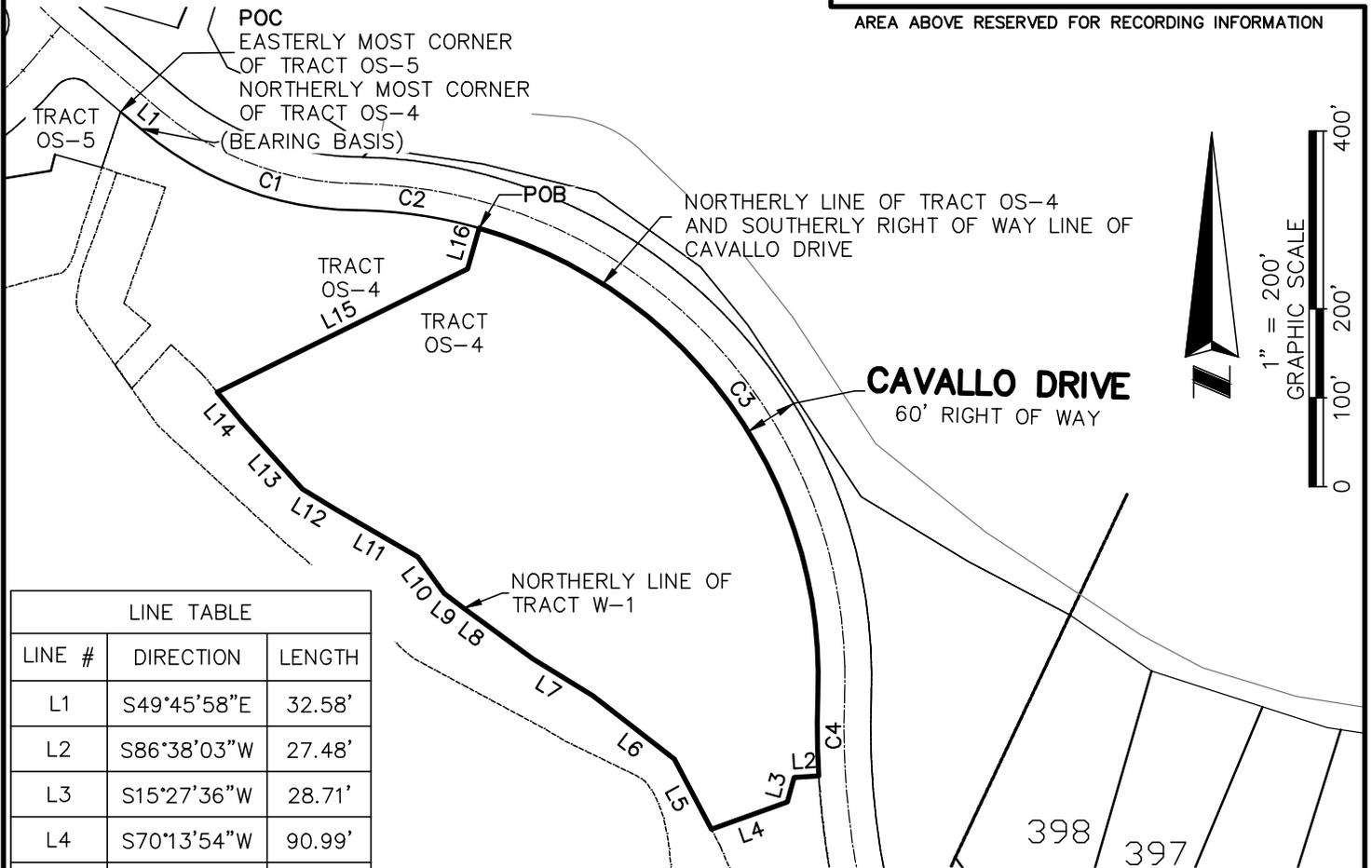
THE SEAL APPEARING ON THIS DOCUMENT  
WAS AUTHORIZED BY E. GLENN TURNER PSM  
#5643 PER FAC 5J-17.062(2)

JOB NO.: 190432	DATE	REVISIONS	TECH
SCALE: 1"= 80'			
DRAWN BY: SW	7-16-24	CHANGED TITLE	SW
APPROVED BY: EGT	.	.	.
DRAWING FILE #	.	.	.
190432 BELLA COLLINA	.	.	.
TRACT OS-4 LOT	.	.	.
SPLIT-POND	.	.	.
TRACT.DWG	.	.	.

# SKETCH OF DESCRIPTION

OS4-2  
 PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
 LAKE COUNTY, FLORIDA

AREA ABOVE RESERVED FOR RECORDING INFORMATION



LINE TABLE		
LINE #	DIRECTION	LENGTH
L1	S49°45'58"E	32.58'
L2	S86°38'03"W	27.48'
L3	S15°27'36"W	28.71'
L4	S70°13'54"W	90.99'
L5	N27°46'38"W	89.14'
L6	N52°05'05"W	115.57'
L7	N58°32'56"W	79.60'
L8	N53°37'19"W	96.24'
L9	N52°41'49"W	27.75'
L10	N36°04'58"W	50.53'
L11	N59°48'24"W	106.09'
L12	N58°54'11"W	44.36'
L13	N41°48'04"W	100.54'
L14	N39°53'40"W	44.39'
L15	N63°45'43"E	313.45'
L16	N15°54'36"E	47.64'

CURVE DATA					
NUMBER	RADIUS	DELTA	LENGTH	CHORD	CHORD BEARING
C1	380.00'	39°30'49"	262.06'	256.90'	S69°31'22"E
C2	525.00'	15°11'23"	139.18'	138.78'	S81°41'05"E
C3	525.00'	76°18'22"	699.19'	648.65'	S35°56'13"E
C4	930.00'	05°34'55"	90.60'	90.57'	S00°34'30"E

THIS SKETCH IS  
 NOT A SURVEY.

SHEET 2 OF 2 - NOT FULL OR COMPLETE WITHOUT ALL SHEETS.  
 SEE SHEET 1 OF 2 FOR DESCRIPTION, NOTES, AND CERTIFICATION.

## LEGEND AND ABBREVIATIONS

POB POINT OF BEGINNING  
 POC POINT OF COMMENCEMENT



**AMERICAN  
 SURVEYING  
 & MAPPING INC.**

CERTIFICATION OF AUTHORIZATION NUMBER LB#6393  
 221 CIRCLE DRIVE, MAITLAND, FLORIDA 32759  
 (407) 426-7979  
 WWW.AMERICANSURVEYINGANDMAPPING.COM

**BILL OF SALE ABSOLUTE AND AGREEMENT**

Bella Collina Community Development District – Pond Transfer

**THIS BILL OF SALE ABSOLUTE AND AGREEMENT** (“Agreement”) is made as of this \_\_\_ day of \_\_\_\_\_, 2024, by and between **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT** (hereinafter referred to as the “District”), a Florida community development district created pursuant to Chapter 190, *Florida Statutes*, whose address is c/o Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801, and **DCS REAL ESTATE INVESTMENTS, LLC** (hereinafter referred to as the “Developer”), a Florida limited liability company, whose address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401, and

**RECITALS**

**WHEREAS**, Developer owns certain improvements, equipment and personal property located within the boundaries of the District, and the extent, nature and location of such improvements and equipment is more fully set forth in Exhibit “A” attached hereto (collectively, the “Improvements”); and

**WHEREAS**, both Developer and the District find it to be in the best interest of both parties for the District to perpetually own, operate and maintain the Improvements, as the District may deem reasonable or appropriate, within its sole discretion, for the benefit of the District; and

**WHEREAS**, Developer desires to convey the Improvements to the District to allow such perpetual ownership, operation and maintenance, and the District desires to accept such ownership, operation and maintenance.

**NOW, THEREFORE**, the parties hereto hereby agree to and acknowledge the following:

1. The above recitals are true and correct and are hereby incorporated into this Agreement.

2. **KNOW ALL MEN BY THESE PRESENTS** that Developer, of the County of Lake and the State of Florida, for and in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States, to it paid by the District, the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred and delivered, and by these presents does grant, bargain, sell, transfer, set over and deliver unto the District, its executors, administrators and assigns, and the District hereby accepts, all of Developer’s right, title and interest in and to the Improvements, to have and to hold the same unto the District, its executors, administrators and assigns forever, and the District hereby accepts, all of the Developer’s right, title and interest in and to the Improvements, to have and to hold the same unto the District, its executors, administrators and assigns forever, together with all of the Developer’s right and title to any and all contracts, warranties, guarantees, permits, approvals and similar rights in favor of or which may have accrued to the Developer from any and all persons, firms, agencies or corporations who have performed work or labor or supplied goods, materials or services to or for the benefit of or comprising any part of the Improvements to the extent they are assignable, together with any related documents, materials, data, letters, and agreements, to

have and to hold unto District, its successors and assigns, to and for its or their use, forever.

3. Developer agrees that any of the above-referenced contracts, warranties, permits, approvals and guarantees which are not assignable by their terms or in respect of which consents to their assignment are required but are not available, shall be held in trust for the District by the Developer (and, if required, performed by the Developer on behalf of the District) and all benefits derived thereunder shall be for the benefit of the District.

4. The Developer represents and warrants to the District that the Developer has good and lawful right, title and interest in the Improvements and that the Improvements is free and clear of any and all liens or encumbrances, that the Improvements are in good working conditions, and as of the date hereof, there are no defaults or violations of the terms and conditions of any contracts, warranties, permits, approvals and guarantees.

5. This Bill of Sale may be executed in any number of counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument.

***[SIGNATURES APPEAR ON THE FOLLOWING PAGES]***

**COUNTERPART SIGNATURE PAGE TO BILL OF SALE**  
Bella Collina Community Development District – Pond Transfer

**IN WITNESS WHEREOF**, the parties hereto have caused these presents to be executed in their respective names, by their proper officer thereunto duly authorized, as of the day and year first above written.

Signed, sealed and delivered in our presence:

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

**DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, by DCS Investment Holdings GP II, LLC, a Florida limited liability company, its Manager

By: \_\_\_\_\_  
Paul Simonson, Manager

**STATE OF FLORIDA**  
**COUNTY OF \_\_\_\_\_**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, 2024, by Paul Simonson, as Manager of DCS Investment Holdings GP II, LLC, a Florida limited liability company, the Manager of **DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, on behalf of the limited liability company. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

\_\_\_\_\_  
Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_  
My Commission No.: \_\_\_\_\_

**COUNTERPART SIGNATURE PAGE TO BILL OF SALE**  
Bella Collina Community Development District – Pond Transfer

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT,**  
a Florida community development district

ATTEST:

By: \_\_\_\_\_  
Secretary/Asst. Secretary

By: \_\_\_\_\_

Print: \_\_\_\_\_

Title: \_\_\_\_\_

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_ day of \_\_\_\_\_, 2024, by \_\_\_\_\_, as \_\_\_\_\_ of the Board of Supervisors of the **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district, on its behalf. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

\_\_\_\_\_  
Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_  
My Commission No.: \_\_\_\_\_

**EXHIBIT "A"**

**LIST AND DESCRIPTION OF IMPROVEMENTS & EQUIPMENT**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

**The foregoing Improvements are located on the following real property tracts:**

[Attached]

# SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
LAKE COUNTY, FLORIDA

## DESCRIPTION

AREA ABOVE RESERVED FOR RECORDING INFORMATION

A PORTION OF TRACT OS-4 OF THE PLAT OF BELLA COLLINA AS RECORDED IN PLAT BOOK 51, PAGE 31 THROUGH 49 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

**COMMENCE** AT THE EASTERLY MOST CORNER OF TRACT OS-5 OF SAID PLAT OF BELLA COLLINA, SAID CORNER ALSO BEING THE NORTHERLY MOST CORNER OF SAID TRACT OS-4 OF SAID PLAT OF BELLA COLLINA; THENCE RUN THE FOLLOWING THREE (3) COURSES ALONG THE NORTH LINE OF SAID TRACT OS-4 AND THE SOUTHERLY RIGHT OF WAY LINE OF CAVALLO DRIVE OF SAID PLAT OF BELLA COLLINA; (1) SOUTH 49°45'58" EAST, A DISTANCE OF 32.58' FEET (2) TO A POINT OF CURVATURE TO THE LEFT CONCAVE NORTHERLY HAVING A RADIUS OF 380.00 FEET, A CENTRAL ANGLE OF 39°30'49" AND A CHORD DISTANCE OF 256.90 FEET, THAT BEARS SOUTH 69°31'22" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 262.06 FEET (3) TO A POINT OF A REVERSE CURVE TO THE RIGHT CONCAVE SOUTHERLY HAVING A RADIUS OF 525.00 FEET, A CENTRAL ANGLE OF 15°11'23" AND A CHORD DISTANCE OF 138.78 FEET, THAT BEARS SOUTH 81°41'05" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 139.18 FEET TO THE **POINT OF BEGINNING**; THENCE CONTINUE ALONG THE ARC OF SAID CURVE AND SAID NORTH LINE OF TRACT OS-4 AND SAID SOUTHERLY RIGHT OF WAY LINE THE FOLLOWING TWO (2) COURSES; (1) HAVING A RADIUS OF 525.00 FEET, A CENTRAL ANGLE OF 76°18'22" AND A CHORD DISTANCE OF 648.65 FEET, THAT BEARS SOUTH 35°56'13" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 699.19 FEET; (2) TO THE POINT OF REVERSE CURVATURE TO THE LEFT CONCAVE EASTERLY HAVING A RADIUS OF 930.00 FEET, A CENTRAL ANGLE OF 05°34'55" AND A CHORD DISTANCE OF 90.57 FEET, THAT BEARS SOUTH 00°34'30" EAST; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE, AN ARC DISTANCE OF 90.60 FEET; THENCE DEPARTING SAID NORTH LINE AND SAID SOUTHERLY RIGHT OF WAY LINE RUN SOUTH 86°38'03" WEST, A DISTANCE OF 27.48 FEET; THENCE SOUTH 15°27'36" WEST, DISTANCE OF 28.71 FEET; THENCE SOUTH 70°13'54" WEST, A DISTANCE OF 90.99 FEET TO A POINT ON THE NORTHERLY LINE OF TRACT W-1 OF SAID PLAT OF BELLA COLLINA; THENCE ALONG SAID NORTHERLY LINE RUN THE FOLLOWING TEN (10) COURSES; (1) NORTH 27°46'38" WEST, A DISTANCE OF 89.14 FEET; (2) NORTH 52°05'05" WEST, A DISTANCE OF 115.57 FEET; (3) NORTH 58°32'56" WEST, A DISTANCE OF 79.60 FEET; (4) NORTH 53°37'19" WEST; A DISTANCE OF 96.24 FEET; (5) NORTH 52°41'49" WEST; A DISTANCE OF 27.75 FEET; (6) NORTH 36°04'58" WEST, A DISTANCE OF 50.53 FEET; (7) NORTH 59°48'24" WEST; A DISTANCE 106.09 FEET; (8) NORTH 58°54'11" WEST, A DISTANCE OF 44.36 FEET; (9) NORTH 41°48'04" WEST, A DISTANCE OF 100.54 FEET; (10) NORTH 39°53'40" WEST, A DISTANCE OF 44.39 FEET; THENCE DEPARTING SAID NORTHERLY LINE RUN NORTH 63°45'43" WEST, A DISTANCE OF 313.45 FEET; THENCE RUN NORTH 15°54'36" EAST, A DISTANCE OF 47.64 FEET RETURNING TO THE **POINT OF BEGINNING**.

CONTAINING 228,744 SQUARE FEET OR 5.251 ACRES MORE OR LESS.

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SHEET 1 OF 2 - NOT FULL OR COMPLETE WITHOUT ALL SHEETS.  
SEE SHEET 2 OF 2 FOR SKETCH, LINE AND CURVE TABLES.

THIS IS NOT A SURVEY.

## SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH,  
RANGE 26 EAST  
LAKE COUNTY, FLORIDA



**AMERICAN SURVEYING  
& MAPPING, INC.**

**NDDS NATIONAL DUE  
DILIGENCE SERVICES**  
A DIVISION OF AMERICAN SURVEYING & MAPPING, INC.

221 Circle Drive, Maitland, FL 32751  
407-426-7979

americansurveyingandmapping.com

I HEREBY CERTIFY THAT THIS SKETCH OF DESCRIPTION, SUBJECT TO THE SURVEYOR'S NOTES CONTAINED HEREON, MEETS THE APPLICABLE "STANDARDS OF PRACTICE" AS SET FORTH BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

E. GLENN TURNER, PSM #5643

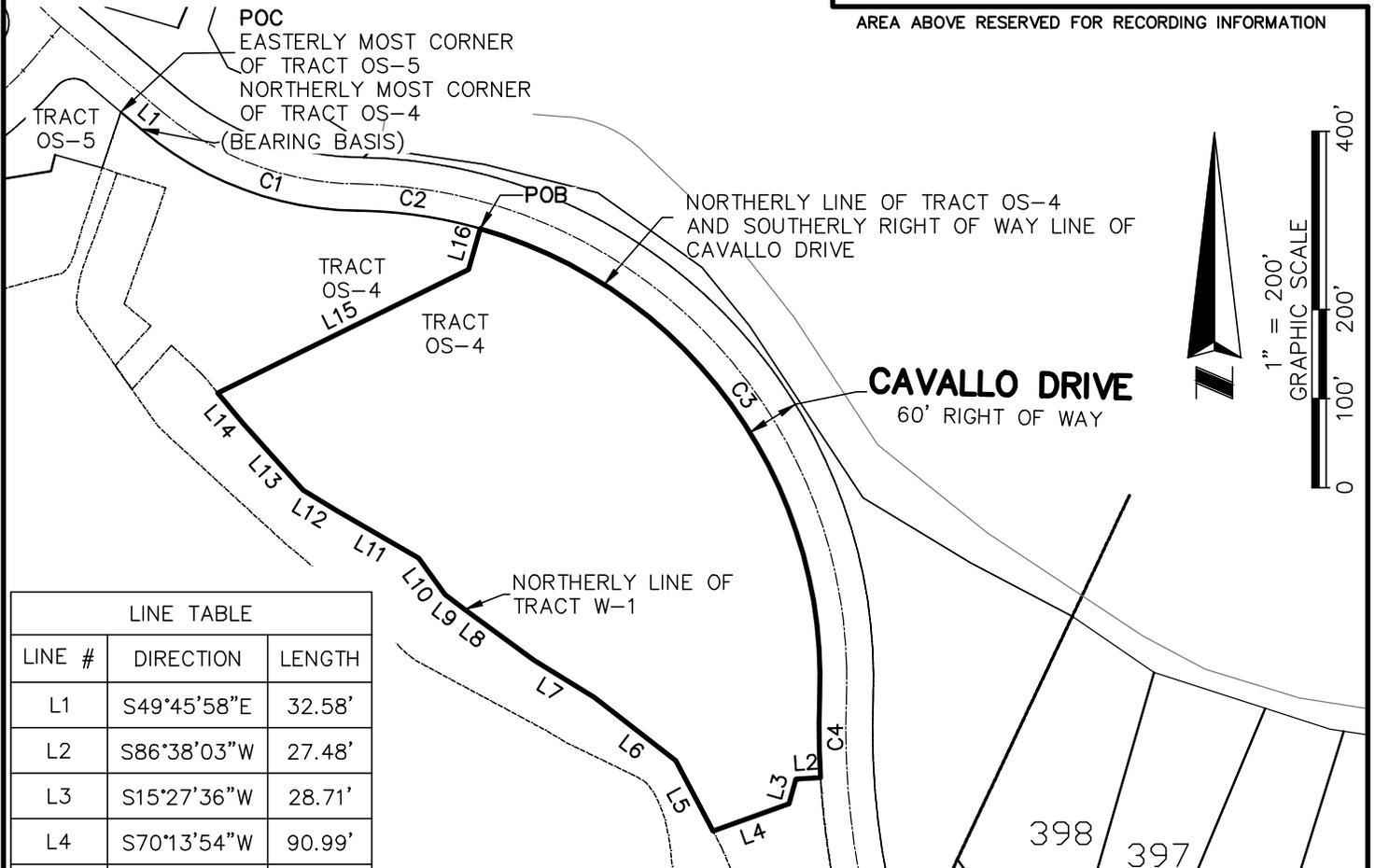
THE SEAL APPEARING ON THIS DOCUMENT  
WAS AUTHORIZED BY E. GLENN TURNER PSM  
#5643 PER FAC 5J-17.062(2)

JOB NO.:	DATE	REVISIONS	TECH
190432	7-16-24	CHANGED TITLE	SW
SCALE: 1"= 80'			
DRAWN BY: SW			
APPROVED BY: EGT			
DRAWING FILE #			
190432 BELLA COLLINA			
TRACT OS-4 LOT			
SPLIT-POND			
TRACT.DWG			

# SKETCH OF DESCRIPTION

OS4-2  
 PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
 LAKE COUNTY, FLORIDA

AREA ABOVE RESERVED FOR RECORDING INFORMATION



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## LEGEND AND ABBREVIATIONS

POB POINT OF BEGINNING  
 POC POINT OF COMMENCEMENT



**AMERICAN  
 SURVEYING  
 & MAPPING INC.**

CERTIFICATION OF AUTHORIZATION NUMBER LB#6393  
 221 CIRCLE DRIVE, MAITLAND, FLORIDA 32759  
 (407) 426-7979  
 WWW.AMERICANSURVEYINGANDMAPPING.COM

## OWNER'S AFFIDAVIT

Bella Collina Community Development District – Pond Transfer

**STATE OF FLORIDA  
COUNTY OF LAKE**

**BEFORE ME**, the undersigned authority, personally appeared Paul Simonson (“Affiant”) as Manager of DCS Investment Holdings GP II, LLC, a Florida limited liability company, the Manager of DCS Real Estate Investments, LLC, a Florida limited liability company, authorized to do business in Florida, whose principal address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401 (the “Owner”), who being first duly sworn on oath says:

1. That Affiant knows of his own knowledge that the Owner is the fee simple title holder to certain lands located in Lake County, Florida (the “Property”) and of certain infrastructure improvements on the Property (the “Improvements”), as more particularly described on Exhibit “A” attached hereto, and that Affiant as the Manager of the Owner, is making this Affidavit in that capacity only, and that no recourse shall be made against Affiant individually.

2. That the Property and Improvements, as described in the Special Warranty Deed and Bill of Sale Absolute and Agreement, dated as of the date hereof, are free and clear of all liens and encumbrances except for those encumbrances and matters affecting title included in the plat of BELLA COLLINA, as recorded in Plat Book 51, Page 31-49, of the Official Records of Lake County, Florida (collectively, the “Plat”).

3. That Affiant knows of no facts by reason of which the title to, or possession of, the Property and Improvements might be disputed or questioned, or by reason of which any claim to any part of the Property and Improvements might be asserted adversely to Owner.

4. That there have been no liens filed against the Property or the Improvements as a result of any labor, materials, equipment or other work authorized by Owner, its employees, or agents or of which Owner has actual knowledge, nor any unpaid bills of any nature as a result of any labor, materials, equipment or other work authorized by Owner, its employees, or agents or of which Owner has actual knowledge either for services of any architect, engineer, or surveyor, or for labor or material that may have been placed on the Property or Improvements, either in the construction or repair of the Improvements, or otherwise in connection with the Property which bills may have been incurred during the last ninety (90) days.

5. That no proceedings in bankruptcy or receivership have ever been instituted by or against the Owner, nor has Owner ever made an assignment for the benefit of its creditors.

6. That Affiant knows of no action or proceeding relating to the Property or Improvements which is now pending in any state or federal court in the United States affecting the Property, nor does Affiant know of any state or federal judgment or any federal lien of any kind or nature that now constitutes a lien or charge upon the Property or Improvements.

7. That, except as set forth in the Plat, Affiant knows of no unrecorded easements, liens, or assessments for sanitary sewers, streets, roadways, paving, other public utilities or improvements against the Property, nor are there any special assessments or taxes which are not shown as existing liens by the public records.

8. That this Affidavit is given for the purposes of inducing the Bella Collina Community Development District (the "District"), a Florida community development district and local unit of special-purpose government, to accept the Owner's conveyance of the Property and Improvements to the District.

9. That there are no matters pending against Owner that could give rise to any lien(s) that could attach to the Property or the Improvements between the effective date of the Plat and the recording of the deed of conveyance, and that Affiant shall not execute nor permit the execution or recording of any instruments that would adversely affect title of the Property or the ownership of the Improvements.

10. Section 1445 of the Internal Revenue Code provides that a transferee of a U.S. real property interest must withhold tax if the transferor is a foreign person. To inform the District and Latham, Luna, Eden & Beaudine, LLP ("LLEB"), that withholding of tax is not required upon the disposition of a U.S. real property interest by Owner, Owner hereby swears, affirms and certifies the following to District and LLEB that Owner: (i) is not a foreign person, foreign corporation, foreign partnership, foreign trust or foreign estate (as those terms are defined in the Internal Revenue Code and Income Tax Regulations); (ii) is not a disregarded entity as defined in Section 1.1445-2(b)(2)(iii); (iii) is not a non-resident alien (as such term is defined in the Internal Revenue Code and Income Tax Regulations) for the purposes of U.S. income taxation; (iv) has an EIN/Federal Tax Identification Number of N/A (v) has a mailing address of 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401. Affiant understands that this certification may be disclosed to the Internal Revenue Service by Owner and that any false statement contained herein could be punished by fine, imprisonment, or both. Affiant understands that the District and LLEB are relying on this certification in determining whether withholding is required upon said transfer.

11. Affiant is an officer or representative of Owner, and Affiant attests that Owner does not use coercion for labor or services as defined in Section 787.06, Florida Statutes. Under penalty of perjury, I hereby declare and affirm that the above stated facts are true and correct.

12. That Affiant is familiar with the nature of an oath and with the penalties as provided by the laws of the State of Florida for falsely swearing to statements made in an instrument of this nature. Affiant further certifies that he has read the full facts set forth in this Affidavit and understands its content and context to be correct in all respects.

*[SIGNATURES ON FOLLOWING PAGE]*

**FURTHER AFFIANT SAYETH NAUGHT.**

**DATED:** \_\_\_\_\_, 2024

Signed, sealed and delivered in our presence:

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

**DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, by DCS Investment Holdings GP II, LLC, a Florida limited liability company, its Manager

By: \_\_\_\_\_  
Paul Simonson, Manager

**STATE OF FLORIDA**  
**COUNTY OF** \_\_\_\_\_

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_ day of \_\_\_\_\_, 2024, by Paul Simonson, as Manager of DCS Investment Holdings GP II, LLC, a Florida limited liability company, the Manager of **DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, on behalf of the limited liability company. Said person is [ ] personally known to me or [ ] has produced \_\_\_\_\_ as identification.

(SEAL)

\_\_\_\_\_  
Notary Public; State of Florida  
Print Name: \_\_\_\_\_  
Comm. Exp.: \_\_\_\_\_; Comm. No.: \_\_\_\_\_

**EXHIBIT "A"**

**DESCRIPTION OF THE PROPERTY AND IMPROVEMENTS**

**PROPERTY**

[Attached]

**IMPROVEMENTS**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

# SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
LAKE COUNTY, FLORIDA

## DESCRIPTION

AREA ABOVE RESERVED FOR RECORDING INFORMATION

A PORTION OF TRACT OS-4 OF THE PLAT OF BELLA COLLINA AS RECORDED IN PLAT BOOK 51, PAGE 31 THROUGH 49 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH,  
RANGE 26 EAST  
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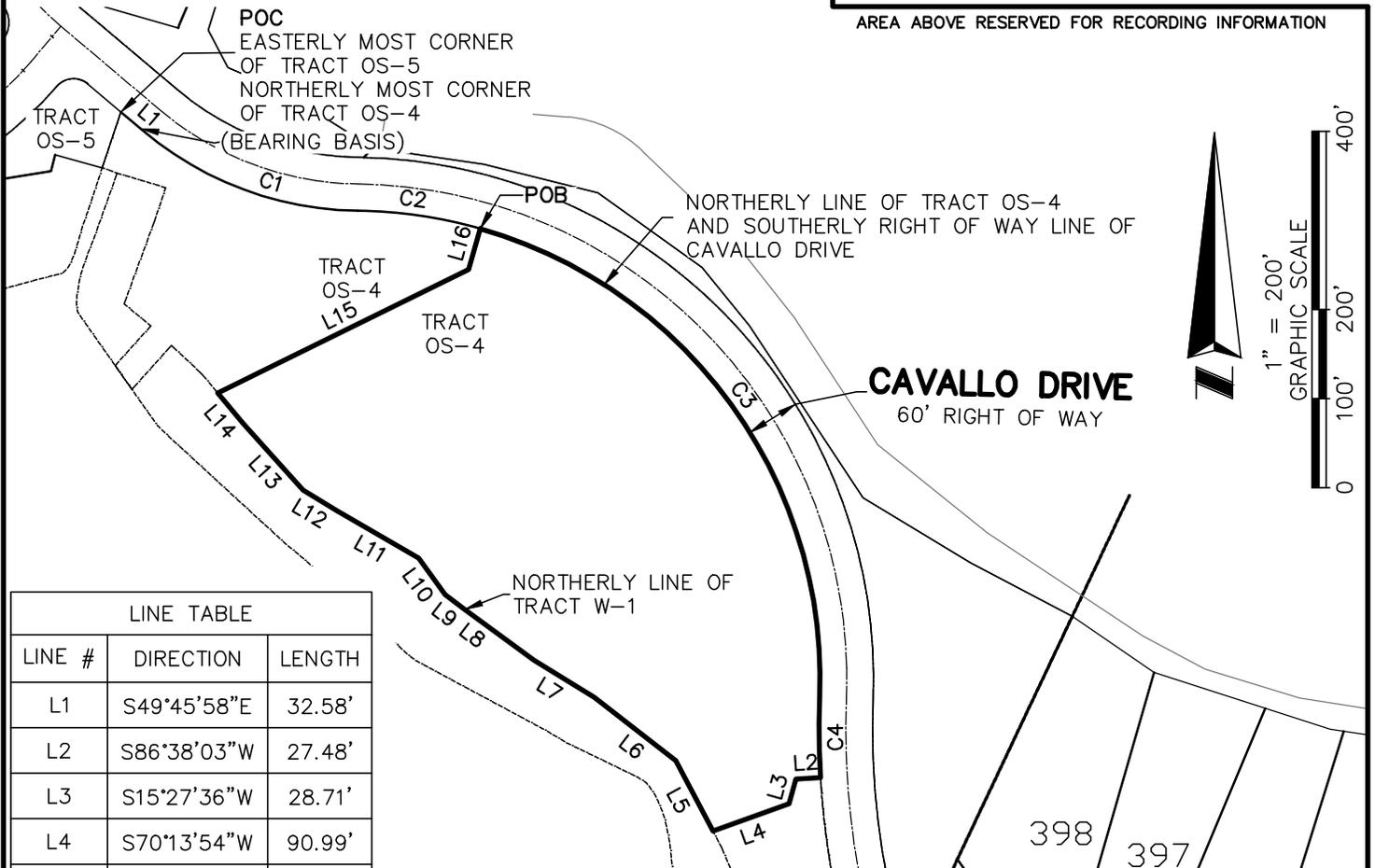
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DRAWN BY: SW			
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TRACT OS-4 LOT			
SPLIT-POND			
TRACT.DWG			

# SKETCH OF DESCRIPTION

OS4-2  
 PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
 LAKE COUNTY, FLORIDA

AREA ABOVE RESERVED FOR RECORDING INFORMATION



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## LEGEND AND ABBREVIATIONS

POB POINT OF BEGINNING  
 POC POINT OF COMMENCEMENT



**AMERICAN  
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CERTIFICATION OF AUTHORIZATION NUMBER LB#6393  
 221 CIRCLE DRIVE, MAITLAND, FLORIDA 32759  
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**AGREEMENT REGARDING TAXES**

Bella Collina Community Development District – Pond Transfer

**THIS AGREEMENT REGARDING TAXES** (“Agreement”) is entered into this \_\_\_ day of December, 2024, by and between **DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, whose address is 505 South Flagler Drive, Suite 900, West Palm Beach, Florida 33401 (the “Developer”), and **BELLA COLLINA COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district, whose address is c/o Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801 (the “District”).

**WITNESSETH**

**WHEREAS**, Developer is the owner and developer of certain real property located within the boundaries of the District, as such property is described on Exhibit “A” attached hereto and incorporated herein (the “Property”); and

**WHEREAS**, Developer is the owner and developer of infrastructure improvements and personal property, made in, on, over, under and through the Property and the land owned by the District, as described on Exhibit “A” attached hereto and incorporated herein (the “Improvements”); and

**WHEREAS**, the District is a Florida community development district and local unit of special-purpose government created pursuant to Chapter 190, *Florida Statutes*; and

**WHEREAS**, as part of the ongoing development activities within the boundaries of the District, Developer has, simultaneously with the execution of this Agreement, conveyed the Property and the Improvements to the District by Special Warranty Deed and Bill of Sale Absolute and Agreement; and

**WHEREAS**, all or a substantial portion of real property already owned by the District is either exempt from ad-valorem taxes or has been given a minimal valuation by the Lake County Property Appraiser because of the District’s status as a governmental entity; and

**WHEREAS**, in conjunction with the conveyance of the Property and Improvements from Developer to District, Developer and District are desirous of setting forth in this Agreement their respective responsibilities with regard to applicable ad-valorem taxes and assessments on the Property.

**NOW, THEREFORE**, in consideration of the sum of Ten and 00/100 Dollars (\$10.00) and other valuable considerations, paid by each party to the other, the receipt and sufficiency of which is hereby acknowledged, and in further consideration of the mutual covenants and conditions contained herein, the parties hereto agree as follows:

1. The above recitals are true and correct and are incorporated herein by reference.

2. Developer hereby represents that all ad-valorem taxes and assessments relating to the Property, or any portion thereof, for tax year 2024 and all prior years have been paid in full.

3. Developer hereby agrees to pay in full, and prior to their becoming delinquent, any and all ad-valorem taxes and assessments, if any, levied on the Property for the tax year 2025.

4. Subsequent to the District's acceptance of the Property and Improvements, and only in the event the Property is not conveyed to another governmental entity, the District shall endeavor to either obtain an exemption from ad-valorem taxes pertaining to the Property or, in the alternative, shall seek a minimal valuation of the Property, from the Lake County Property Appraiser and, subsequent to tax year 2025, Developer shall have no further responsibility with regard to ad-valorem taxes or assessments levied against the Property and/or Improvements, as applicable.

5. Developer hereby agrees to pay any and all excise or documentary stamp taxes (including documentary stamp tax and intangible tax) plus any penalties or late charges, now due and owing or hereinafter assessed in connection with this Agreement and/or the Special Warranty Deed between Developer and District dated as of even date herewith.

[SIGNATURE PAGE FOLLOWS]

**SIGNATURE PAGE TO AGREEMENT REGARDING TAXES**  
Bella Collina Community Development District – Pond Transfer

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be executed on their behalf by their duly authorized representatives, all as of the date first set forth above.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

**DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company, by DCS Investment Holdings GP II, LLC, a Florida limited liability company, its Manager

By: \_\_\_\_\_  
Paul Simonson, Manager

**SIGNATURE PAGE TO AGREEMENT REGARDING TAXES**  
Bella Collina Community Development District – Pond Transfer

**BELLA COLLINA COMMUNITY  
DEVELOPMENT DISTRICT,**  
a Florida community development district

**ATTEST**

X \_\_\_\_\_

Print: \_\_\_\_\_  
Secretary/Asst. Secretary

By: \_\_\_\_\_

Print: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT "A"**

**DESCRIPTION OF THE PROPERTY AND IMPROVEMENTS**

**PROPERTY**

[Attached]

**IMPROVEMENTS**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

# SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
LAKE COUNTY, FLORIDA

## DESCRIPTION

AREA ABOVE RESERVED FOR RECORDING INFORMATION

A PORTION OF TRACT OS-4 OF THE PLAT OF BELLA COLLINA AS RECORDED IN PLAT BOOK 51, PAGE 31 THROUGH 49 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

**COMMENCE** AT THE EASTERLY MOST CORNER OF TRACT OS-5 OF SAID PLAT OF BELLA COLLINA, SAID CORNER ALSO BEING THE NORTHERLY MOST CORNER OF SAID TRACT OS-4 OF SAID PLAT OF BELLA COLLINA; THENCE RUN THE FOLLOWING THREE (3) COURSES ALONG THE NORTH LINE OF SAID TRACT OS-4 AND THE SOUTHERLY RIGHT OF WAY LINE OF CAVALLO DRIVE OF SAID PLAT OF BELLA COLLINA; (1) SOUTH 49°45'58" EAST, A DISTANCE OF 32.58' FEET (2) TO A POINT OF CURVATURE TO THE LEFT CONCAVE NORTHERLY HAVING A RADIUS OF 380.00 FEET, A CENTRAL ANGLE OF 39°30'49" AND A CHORD DISTANCE OF 256.90 FEET, THAT BEARS SOUTH 69°31'22" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 262.06 FEET (3) TO A POINT OF A REVERSE CURVE TO THE RIGHT CONCAVE SOUTHERLY HAVING A RADIUS OF 525.00 FEET, A CENTRAL ANGLE OF 15°11'23" AND A CHORD DISTANCE OF 138.78 FEET, THAT BEARS SOUTH 81°41'05" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 139.18 FEET TO THE **POINT OF BEGINNING**; THENCE CONTINUE ALONG THE ARC OF SAID CURVE AND SAID NORTH LINE OF TRACT OS-4 AND SAID SOUTHERLY RIGHT OF WAY LINE THE FOLLOWING TWO (2) COURSES; (1) HAVING A RADIUS OF 525.00 FEET, A CENTRAL ANGLE OF 76°18'22" AND A CHORD DISTANCE OF 648.65 FEET, THAT BEARS SOUTH 35°56'13" EAST; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 699.19 FEET; (2) TO THE POINT OF REVERSE CURVATURE TO THE LEFT CONCAVE EASTERLY HAVING A RADIUS OF 930.00 FEET, A CENTRAL ANGLE OF 05°34'55" AND A CHORD DISTANCE OF 90.57 FEET, THAT BEARS SOUTH 00°34'30" EAST; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE, AN ARC DISTANCE OF 90.60 FEET; THENCE DEPARTING SAID NORTH LINE AND SAID SOUTHERLY RIGHT OF WAY LINE RUN SOUTH 86°38'03" WEST, A DISTANCE OF 27.48 FEET; THENCE SOUTH 15°27'36" WEST, DISTANCE OF 28.71 FEET; THENCE SOUTH 70°13'54" WEST, A DISTANCE OF 90.99 FEET TO A POINT ON THE NORTHERLY LINE OF TRACT W-1 OF SAID PLAT OF BELLA COLLINA; THENCE ALONG SAID NORTHERLY LINE RUN THE FOLLOWING TEN (10) COURSES; (1) NORTH 27°46'38" WEST, A DISTANCE OF 89.14 FEET; (2) NORTH 52°05'05" WEST, A DISTANCE OF 115.57 FEET; (3) NORTH 58°32'56" WEST, A DISTANCE OF 79.60 FEET; (4) NORTH 53°37'19" WEST; A DISTANCE OF 96.24 FEET; (5) NORTH 52°41'49" WEST; A DISTANCE OF 27.75 FEET; (6) NORTH 36°04'58" WEST, A DISTANCE OF 50.53 FEET; (7) NORTH 59°48'24" WEST; A DISTANCE 106.09 FEET; (8) NORTH 58°54'11" WEST, A DISTANCE OF 44.36 FEET; (9) NORTH 41°48'04" WEST, A DISTANCE OF 100.54 FEET; (10) NORTH 39°53'40" WEST, A DISTANCE OF 44.39 FEET; THENCE DEPARTING SAID NORTHERLY LINE RUN NORTH 63°45'43" WEST, A DISTANCE OF 313.45 FEET; THENCE RUN NORTH 15°54'36" EAST, A DISTANCE OF 47.64 FEET RETURNING TO THE **POINT OF BEGINNING**.

CONTAINING 228,744 SQUARE FEET OR 5.251 ACRES MORE OR LESS.

## SURVEYOR'S NOTES

1. THE SURVEYOR HAS NOT ABSTRACTED THE LAND SHOWN HEREON FOR EASEMENTS, RIGHT OF WAY, RESTRICTIONS OF RECORD WHICH MAY AFFECT THE TITLE OR USE OF THE LAND
2. NO IMPROVEMENTS HAVE BEEN LOCATED.
3. NOT VALID WITHOUT THE CERTIFIED ELECTRONIC SIGNATURE AND SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.
4. THIS DOCUMENT CONSISTS OF 2 PAGES NOT FULL OR COMPLETE WITHOUT ALL.
5. BEARINGS SHOWN HEREON ARE BASED ON NORTHERLY LINE OF TRACT OS-4 OF THE PLAT OF BELLA COLLINA, WHICH BEARS S49°45'58"E, PER PLAT BOOK 51, PAGE 31-49.
6. THE ELECTRONIC SIGNATURE HEREON IS IN COMPLIANCE WITH FLORIDA ADMINISTRATIVE CODE (FAC) 5J-17.062(3).

SHEET 1 OF 2 - NOT FULL OR COMPLETE WITHOUT ALL SHEETS.  
SEE SHEET 2 OF 2 FOR SKETCH, LINE AND CURVE TABLES.

THIS IS NOT A SURVEY.

## SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH,  
RANGE 26 EAST  
LAKE COUNTY, FLORIDA



**AMERICAN SURVEYING  
& MAPPING, INC.**

**NDDS NATIONAL DUE  
DILIGENCE SERVICES**  
A DIVISION OF AMERICAN SURVEYING & MAPPING, INC.

221 Circle Drive, Maitland, FL 32751  
407-426-7979

americansurveyingandmapping.com

I HEREBY CERTIFY THAT THIS SKETCH OF DESCRIPTION, SUBJECT TO THE SURVEYOR'S NOTES CONTAINED HEREON, MEETS THE APPLICABLE "STANDARDS OF PRACTICE" AS SET FORTH BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

E. GLENN TURNER, PSM #5643

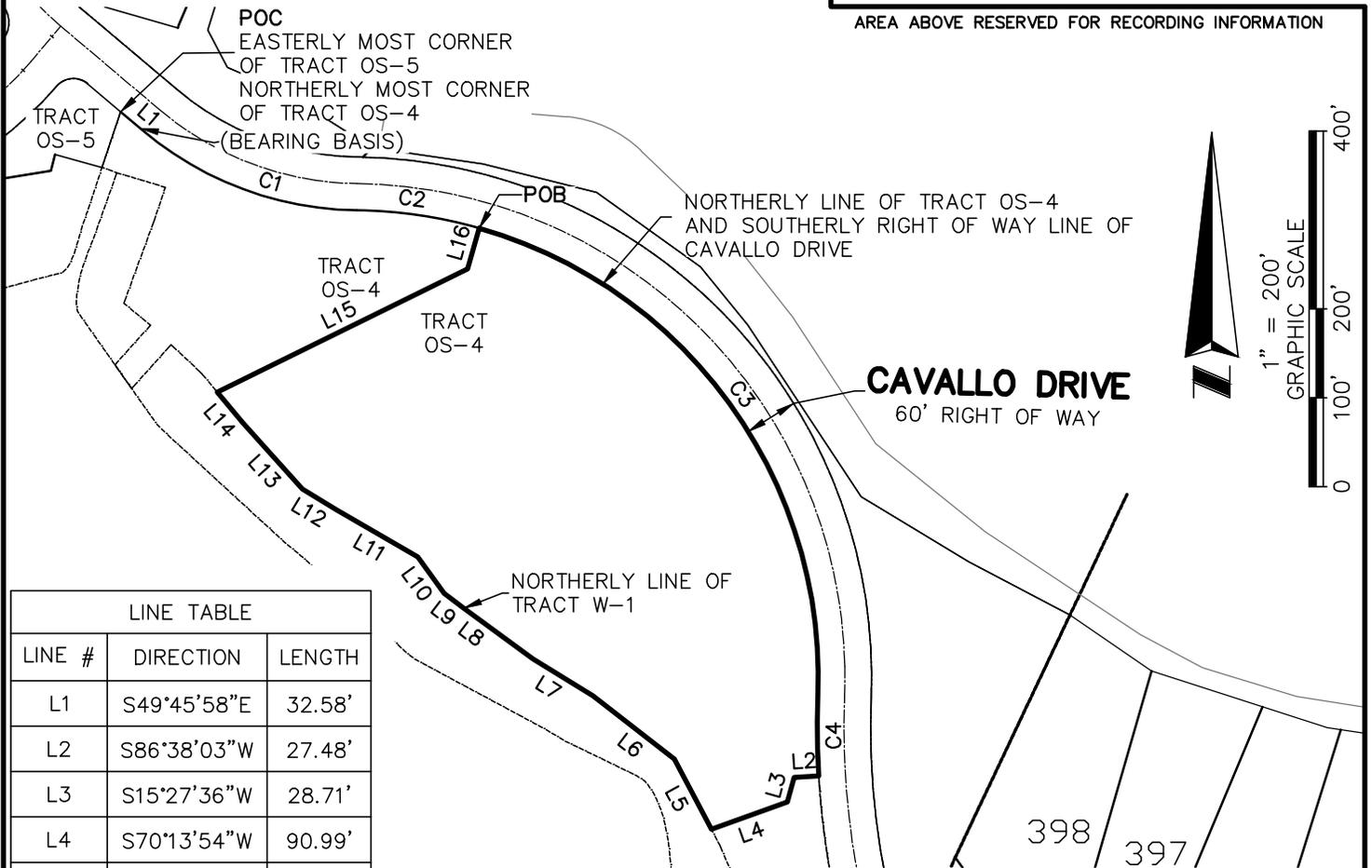
THE SEAL APPEARING ON THIS DOCUMENT WAS AUTHORIZED BY E. GLENN TURNER PSM #5643 PER FAC 5J-17.062(2)

JOB NO.: 190432	DATE	REVISIONS	TECH
SCALE: 1"= 80'	7-16-24	CHANGED TITLE	SW
DRAWN BY: SW			
APPROVED BY: EGT	.	.	.
DRAWING FILE #	.	.	.
190432 BELLA COLLINA	.	.	.
TRACT OS-4 LOT	.	.	.
SPLIT-POND	.	.	.
TRACT.DWG	.	.	.

# SKETCH OF DESCRIPTION

OS4-2  
 PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
 LAKE COUNTY, FLORIDA

AREA ABOVE RESERVED FOR RECORDING INFORMATION



LINE TABLE		
LINE #	DIRECTION	LENGTH
L1	S49°45'58"E	32.58'
L2	S86°38'03"W	27.48'
L3	S15°27'36"W	28.71'
L4	S70°13'54"W	90.99'
L5	N27°46'38"W	89.14'
L6	N52°05'05"W	115.57'
L7	N58°32'56"W	79.60'
L8	N53°37'19"W	96.24'
L9	N52°41'49"W	27.75'
L10	N36°04'58"W	50.53'
L11	N59°48'24"W	106.09'
L12	N58°54'11"W	44.36'
L13	N41°48'04"W	100.54'
L14	N39°53'40"W	44.39'
L15	N63°45'43"E	313.45'
L16	N15°54'36"E	47.64'

CURVE DATA					
NUMBER	RADIUS	DELTA	LENGTH	CHORD	CHORD BEARING
C1	380.00'	39°30'49"	262.06'	256.90'	S69°31'22"E
C2	525.00'	15°11'23"	139.18'	138.78'	S81°41'05"E
C3	525.00'	76°18'22"	699.19'	648.65'	S35°56'13"E
C4	930.00'	05°34'55"	90.60'	90.57'	S00°34'30"E

THIS SKETCH IS  
 NOT A SURVEY.

SHEET 2 OF 2 - NOT FULL OR COMPLETE WITHOUT ALL SHEETS.  
 SEE SHEET 1 OF 2 FOR DESCRIPTION, NOTES, AND CERTIFICATION.

## LEGEND AND ABBREVIATIONS

POB POINT OF BEGINNING  
 POC POINT OF COMMENCEMENT



**AMERICAN  
 SURVEYING  
 & MAPPING INC.**

CERTIFICATION OF AUTHORIZATION NUMBER LB#6393  
 221 CIRCLE DRIVE, MAITLAND, FLORIDA 32759  
 (407) 426-7979  
 WWW.AMERICANSURVEYINGANDMAPPING.COM

## CERTIFICATE OF DISTRICT ENGINEER

### Bella Collina Community Development District – Pond Transfer

I, **Steve Boyd, P.E. of Boyd Civil Engineering, Inc.**, a Florida corporation, authorized to transact business in Florida, and licensed to provide professional engineering services to the public in the State of Florida under Florida Certificate of Authorization No. \_\_\_\_\_, with offices located at 6816 Hanging Moss Road, Orlando, Florida 32807 (“Boyd”), hereby acknowledge and certify the following, to the best of my knowledge, information and belief, to be true and correct in all respects:

1. That I, through Boyd, currently serve as District Engineer to the Bella Collina Community Development District (the “District”).

2. That the District proposes to accept from **DCS REAL ESTATE INVESTMENTS, LLC**, a Florida limited liability company (“Developer”), for ownership, operation and maintenance, certain real property described in Exhibit “A” attached hereto and incorporated herein (collectively, the “Property”), plus infrastructure improvements and personal property, made in, on, over, under and through the Property and the land owned by the District, as described more completely in Exhibit “A” attached hereto and incorporated herein (collectively, the “Improvements”). Any real property being conveyed to the District is being transferred at only nominal cost to the District, so no review of an appraisal or similar documentation to reasonableness of purchase price or other valuation is required or being rendered.

3. That this certification (the “Certification”) is provided in conjunction with, and in support of, the District’s approval of the conveyance of the Property and Improvements from the Developer to the District and the District’s acceptance of such Property and Improvements. The District will rely on this Certification for such purposes.

4. That the Improvements were constructed, installed, and/or completed, as appropriate, in accordance with known plans, specifications, contracts and permits required and/or approved by any known governmental authorities, as applicable. I have reviewed the actual cost of the Improvements built or constructed by or at the direction of the Developer and the District is paying no more than the actual cost incurred, or the current value thereof, whichever is less. The Property and Improvements are in a condition acceptable for acceptance by the District.

5. That the Improvements are properly permitted by the appropriate governmental entities, and that copies of the applicable plans, specifications and permits relating to the Improvements, if any, that have actually been provided to Boyd are being held by Boyd as records of the District on its behalf.

6. That the actual cost of the Improvements built or constructed by or at the direction of the Developer, and the District shall pay no more than the actual cost incurred, or the current value thereof, whichever is less, as determined by the District Engineer.

**SIGNATURE PAGE TO CERTIFICATE OF DISTRICT ENGINEER**

Bella Collina Community Development District – Pond Transfer

**DATED:** \_\_\_\_\_, 2024

Witness: \_\_\_\_\_

Print: \_\_\_\_\_

\_\_\_\_\_  
**Steve Boyd, P.E.**

State of Florida License No.: \_\_\_\_\_

on behalf of the company,  
Boyd Civil Engineering, Inc.

Witness: \_\_\_\_\_

Print: \_\_\_\_\_

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me by means of [ ] physical presence or [ ] online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, 2024 by **STEVE BOYD** of Boyd Civil Engineering, Inc., a Florida corporation authorized to transact business in Florida, on behalf of said corporation. Said person is [ ] personally known to me or [ ] has produced a valid driver’s license as identification.

\_\_\_\_\_  
Notary Public; State of Florida

(SEAL)

Print Name: \_\_\_\_\_

Comm. Exp.: \_\_\_\_\_

Comm. No.: \_\_\_\_\_

**EXHIBIT "A"**

**DESCRIPTION OF THE PROPERTY AND IMPROVEMENTS**

**PROPERTY**

[Attached]

**IMPROVEMENTS**

1. [Engineer to confirm Improvements]

The Improvements were completed in accordance with the following, as applicable:

# SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
LAKE COUNTY, FLORIDA

## DESCRIPTION

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## SURVEYOR'S NOTES

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## SKETCH OF DESCRIPTION

OS4-2

PORTION OF SECTION 14, TOWNSHIP 22 SOUTH,  
RANGE 26 EAST  
LAKE COUNTY, FLORIDA



**AMERICAN SURVEYING  
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E. GLENN TURNER, PSM #5643

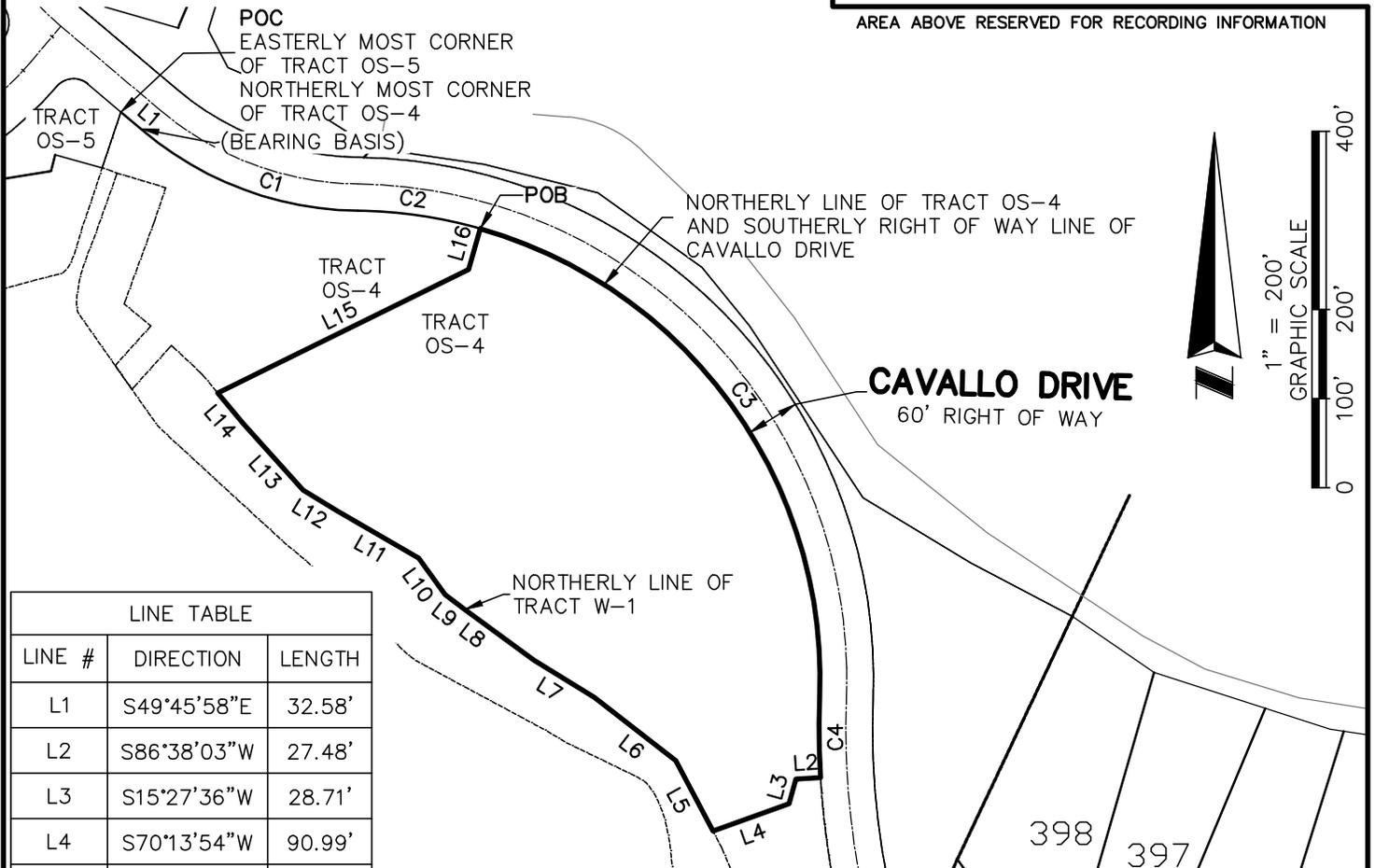
THE SEAL APPEARING ON THIS DOCUMENT  
WAS AUTHORIZED BY E. GLENN TURNER PSM  
#5643 PER FAC 5J-17.062(2)

JOB NO.:	DATE	REVISIONS	TECH
190432	7-16-24	CHANGED TITLE	SW
SCALE: 1"= 80'			
DRAWN BY: SW			
APPROVED BY: EGT			
DRAWING FILE #			
190432 BELLA COLLINA			
TRACT OS-4 LOT			
SPLIT-POND			
TRACT.DWG			

# SKETCH OF DESCRIPTION

OS4-2  
 PORTION OF SECTION 14, TOWNSHIP 22 SOUTH, RANGE 26 EAST  
 LAKE COUNTY, FLORIDA

AREA ABOVE RESERVED FOR RECORDING INFORMATION



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 SEE SHEET 1 OF 2 FOR DESCRIPTION, NOTES, AND CERTIFICATION.

## LEGEND AND ABBREVIATIONS

POB POINT OF BEGINNING  
 POC POINT OF COMMENCEMENT



**AMERICAN  
 SURVEYING  
 & MAPPING INC.**

CERTIFICATION OF AUTHORIZATION NUMBER LB#6393  
 221 CIRCLE DRIVE, MAITLAND, FLORIDA 32759  
 (407) 426-7979  
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# SECTION IX

# SECTION C

# SECTION 1

# Bella Collina

## Community Development District

### Summary of Invoices

November 01, 2024 - November 30, 2024

Fund	Date	Check No.'s	Amount
General Fund			
	11/7/24	1492-1493	\$ 7,187.08
	11/14/24	1494-1495	7,827.92
	11/21/24	1496-1497	1,050.27
	11/23/24	1498	53,460.26
			\$ 69,525.53
Water & Sewer Fund			
	11/7/24	2290-2298	\$ 177,786.82
	11/14/24	2299-2302	18,165.19
	11/21/24	2303-2305	1,381,520.50
	11/25/24	2306-2308	15,779.83
			\$ 1,593,252.34
W&S Reserve Fund			
	11/7/24	45	\$ 19,790.00
			\$ 19,790.00
Payroll			
	<b><u>November 2024</u></b>		
	Andrew Gorrill	50301	\$ 184.70
	David Burman	50302	\$ 184.70
	Duane Owen	50303	\$ 184.70
	Randall Greene	50304	\$ 184.70
			\$ 738.80
<b>TOTAL</b>			<b>\$ 1,683,306.67</b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/07/24	00058	11/01/24	11012024	202411	300	20700	10000			*	4,145.58		
			FY24 DEBT SRVC	SER2004					BELLA COLLINA CDD C/O REGIONS BANK			4,145.58	001492
11/07/24	00060	11/01/24	1076	202411	320	53800	47200			*	3,041.50		
			DRY RETENTION POND	NOV24					THOMPSON'S NURSERY INC			3,041.50	001493
11/14/24	00013	11/01/24	872	202411	310	51300	34000			*	4,864.08		
			MANAGEMENT FEES	NOV24						*	105.00		
		11/01/24	872	202411	310	51300	35200			*	157.50		
			WEBSITE ADMIN	NOV24						*	512.50		
		11/01/24	872	202411	310	51300	31700			*	.48		
			INFORMATION TECH	NOV24						*	46.58		
		11/01/24	872	202411	310	51300	51000			*	3.45		
			DISSEMINATION FEE	NOV24						*			
		11/01/24	872	202411	310	51300	42000			*			
			OFFICE SUPPLIES							*			
		11/01/24	872	202411	310	51300	42500			*			
			POSTAGE							*			
		11/01/24	872	202411	310	51300	42500			*			
			COPIES							*			
									GOVERNMENTAL MANAGEMENT SERVICES			5,689.59	001494
11/14/24	00013	11/01/24	873	202411	320	53800	12000			*	2,138.33		
			FIELD MANAGEMENT	NOV24						*		2,138.33	001495
									GOVERNMENTAL MANAGEMENT SERVICES				
11/21/24	00038	11/14/24	132803	202410	310	51300	31500			*	135.00		
			REV.J.BOYD COMMENTS/REVIS							*		135.00	001496
									LATHAM,LUNA,EDEN & BEAUDINE,LLP				
11/21/24	00003	10/28/24	10278077	202410	310	51300	48000			*	170.75		
			NOT.OF MEETING	10/10/24						*	744.52		
		10/28/24	10278077	202410	310	51300	48000			*			
			NOT.OF LANDOWNER	11/14/24						*		915.27	001497
									ORLANDO SENTINEL				
11/23/24	00058	11/21/24	11212024	202411	300	20700	10000			*	53,460.26		
			FY25 DEBT SERVICE	SER2004						*		53,460.26	001498
									BELLA COLLINA CDD C/O REGIONS BANK				
									TOTAL FOR BANK A		69,525.53		
									TOTAL FOR REGISTER		69,525.53		
									PISL BELLA COLLINA TVISCARRA				

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/07/24	00037	10/29/24	97689	202410	320	53600	46600			*	1,330.00		
			REMOVE TRASH/CLNLIFTSTATN										
		10/29/24	97689	202410	320	53600	46600			*	55.00		
			FUEL SURCHARGE										
									AMERICAN PIPE & TANK, INC.			1,385.00	002290
11/07/24	00070	10/31/24	I74979	202410	320	53600	46700			*	294.00		
			SVC CALL-RESET ALARM/TEST										
									ALTERNATIVE POWER SOLUTIONS, INC			294.00	002291
11/07/24	00042	11/01/24	4702	202410	310	53600	31100			*	13,333.70		
			WTR USE EVL/MAIN PRSR/LFT										
									BOYD ENVIRONMENTAL ENGINEERING			13,333.70	002292
11/07/24	00019	10/03/24	343008	202409	320	53600	34000			*	3,884.79		
			WATER PLANT SERVICE SEP24										
		10/03/24	343008	202409	320	53600	34200			*	7,490.00		
			SEWER PLANT SERVICE SEP24										
		10/03/24	343008	202409	320	53600	46800			*	1,402.00		
			TEST ANALYSIS PERMIT SEP										
		10/03/24	343008	202409	320	53600	46400			*	1,192.00		
			WS REPAIR & MAINT SEP24										
									GENERAL UTILITIES			13,968.79	002293
11/07/24	00113	10/23/24	1497	202410	320	53600	46400			*	504.00		
			RPR 120SQFT PAVR-FLSH VLV										
									GORRILL MANAGEMENT LLC			504.00	002294
11/07/24	00082	9/30/24	5588	202409	320	53600	47000			*	1,050.83		
			LOT315-FBRGLSS RISER HDWR										
		11/05/24	5698	202411	320	53600	46100			*	125.00		
			ADDER FOR TWO STOP DROP										
		11/05/24	5698	202411	300	15500	10100			*	10,596.58		
			30FT CORD#2470058,2470057										
		11/05/24	5698	202411	300	15500	10100			*	10,596.58		
			30FT CORD#2470053,2470054										
		11/05/24	5698	202411	300	15500	10100			*	10,596.58		
			30FT CORD#2470055,2470056										
		11/05/24	5698	202411	300	15500	10100			*	10,596.58		
			30FT CORD#2470052,2470051										
		11/05/24	5698	202411	300	15500	10100			*	10,596.58		
			30FT CORD#2470050,2470060										
		11/05/24	5698	202411	300	15500	10100			*	11,196.58		
			50FT CORD#2450027,2450028										
		11/05/24	5698	202411	300	15500	10100			*	11,196.58		
			50FT CORD#2450029,2450030										

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
11/05/24		5698	202411 300-15500-10100		*	11,196.58	
			50FT CORD#2450031,2410004				
11/05/24		5698	202411 300-15500-10100		*	11,196.58	
			50FT CORD#2380021,2380020				
11/05/24		5698	202411 300-15500-10100		*	11,196.58	
			50FT CORD#2380019,2380018				
11/05/24		5698	202411 300-15500-10100		*	11,196.58	
			50FT CORD#2380022,2380023				
11/05/24		5698	202411 300-15500-10100		*	11,196.58	
			50FT CORD#2380024,2380025				
11/05/24		5698	202411 300-15500-10100		*	5,598.29	
			50FT CORD S/N:2370034				
MESSINA & ASSOCIATES INC						138,133.08	002296
11/07/24	00095	10/29/24 12778	202410 320-53600-46200		*	818.00	
			LOT318-INST.IRRG.MTR/BIB				
		10/29/24 12778	202410 320-53600-46200		*	34.75	
			INSTALL IRRGIATION MTR BX				
		10/29/24 12779	202410 320-53600-46200		*	733.00	
			LOT318-INST.POTABLE METER				
		10/29/24 12779	202410 320-53600-46200		*	45.00	
			INSTALL POTABLE METER BOX				
		10/30/24 12835	202410 320-53600-46400		*	937.00	
			LOT125W-EXTEND SEWER WHIP				
		10/31/24 12771	202410 320-53600-47000		*	185.00	
			15409PENDIO-TRBLSHT/HOSE				
		10/31/24 12791	202410 320-53600-47000		*	5,430.00	
			15409PENDIO-PUMP/STATOR				
		10/31/24 12804	202410 320-53600-47000		*	1,077.00	
			15927VETTA-TRBLSHT/RESET				
RCM UTILITIES						9,259.75	002297
11/07/24	00105	11/01/24 1076	202411 320-53600-47300		*	908.50	
			WW/WELL SITE MAINT NOV24				
THOMPSON'S NURSERY, INC.						908.50	002298
11/14/24	00014	11/01/24 870	202411 310-51300-34000		*	1,389.75	
			MANAGEMENT FEES NOV24				
		11/01/24 870	202411 310-51300-35100		*	105.00	
			INFORMATION TECH NOV24				
		11/01/24 871	202411 320-53600-12000		*	4,166.67	
			FIELD MANAGEMENT NOV24				
		11/01/24 874	202411 320-53600-46000		*	4,166.67	
			UTILITY BILLING NOV24				
		11/01/24 874	202411 310-53600-51000		*	11.52	
			OFFICE SUPPLIES				

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/01/24		874		202411	310	53600	42000			*	263.35		
			POSTAGE										
11/01/24		874A		202408	310	53600	51000			*	42.67		
			OFFICE DEPOT-LABELS/ENVLP										
GOVERNMENTAL MANAGEMENT SERVICES											10,145.63	002299	
11/14/24	99999	11/14/24	VOID	202411	000	00000	00000			C	.00		
			VOID CHECK										
*****INVALID VENDOR NUMBER*****											.00	002300	
11/14/24	00095	11/08/24	12904	202411	320	53600	46200			*	818.00		
			LOT222W-INST.IRRG.METER										
11/08/24		12904		202411	320	53600	46200			*	34.75		
			INSTALL IRRIGATION MTR BX										
11/08/24		12905		202411	320	53600	46200			*	733.00		
			LOT40W-INST.POTABLE METER										
11/08/24		12905		202411	320	53600	46200			*	45.00		
			INSTALL POTABLE METER BOX										
11/08/24		12905		202411	320	53600	46200			*	276.00		
			LOT40W-CREATE "Y" TO INST										
11/08/24		12921		202411	320	53600	46200			*	733.00		
			LOT391-INST.IRRG.MTR RPLC										
11/08/24		12921		202411	320	53600	46200			*	733.00		
			LOT196W-POT.METER REPLCMNT										
11/12/24		12841		202411	320	53600	46400			*	118.00		
			LOT55A-MOVE TREE OFF WHIP										
11/12/24		12841		202411	320	53600	46200			*	818.00		
			LOT55A-INST.IRRG.MTR/BIB										
11/12/24		12841		202411	320	53600	46200			*	34.75		
			INSTALL IRRG.METER BOX										
11/12/24		12922		202411	320	53600	46200			*	818.00		
			LOT250-IRRIGATION MTR RPLC										
11/14/24		12840		202411	320	53600	46200			*	733.00		
			LOT205W-INST.POTABLE MTR										
11/14/24		12840		202411	320	53600	46200			*	733.00		
			LOT205W-INST.IRRG.METER										
11/14/24		12840		202411	320	53600	46200			*	733.00		
			LOT40W-INST IRRIG.METER										
11/14/24		12840		202411	320	53600	46200			*	69.50		
			INSTALL 2 IRRIGATION BOX										
11/14/24		12840		202411	320	53600	46200			*	45.00		
			INSTALL POTABLE METER BOX										
RCM UTILITIES											7,475.00	002301	
11/14/24	00014	11/01/24	874B	202409	320	53600	47500			*	544.56		
			THE TEE SPOT-BC STICKERS										
GOVERNMENTAL MANAGEMENT SERVICES											544.56	002302	
PISL BELLA COLLINA TVISCARRA													

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/21/24	00047	10/31/24	223800	202410	320	53600	47200			*	108.00		
			AQUATIC MGMT SRVC	OCT24					APPLIED AQUATIC MANAGEMENT			108.00	002303
11/21/24	00095	11/18/24	13016	202411	320	53600	46200			*	733.00		
			LOT304W-INST.POTABLE MTR							*	45.00		
		11/18/24	13016	202411	320	53600	46200			*	733.00		
			INSTALL POTABLE METER BOX							*	34.75		
		11/18/24	13016	202411	320	53600	46200			*	115.00		
			LOT304W-INST.IRRG METER							*	733.00		
		11/18/24	13016	202411	320	53600	46400			*	733.00		
			INSTALL IRRIGATION MTR BX							*	45.00		
		11/18/24	13017	202411	320	53600	46200			*	34.75		
			LOT264W-INST.POTABLE MTR							*			
		11/18/24	13017	202411	320	53600	46200			*			
			LOT264W-INST.IRRG.METER							*			
		11/18/24	13017	202411	320	53600	46200			*			
			INSTALL POTABLE METER BOX							*			
		11/18/24	13017	202411	320	53600	46200			*			
			INSTALL IRRIGATION MTR BX									3,206.50	002304
									RCM UTILITIES				
11/21/24	00068	11/21/24	11212024	202411	300	20700	10200			*	1,378,206.00		
			FY23 CONNECTION/AFPI FEES									1,378,206.00	002305
									DCS REAL ESTATE INVESTMENTS				
11/25/24	00082	11/05/24	5781	202411	320	53600	46100			*	1,000.00		
			CREDIT-6 E/ONE TANK DH071							*	1,050.83		
		11/12/24	5800	202411	320	53600	47000			*	250.00		
			LOT472-FIBERGLASS RISER							*			
		11/18/24	5829	202411	320	53600	47000			*			
			LOT74-REINSPECTION FEE									300.83	002306
									MESSINA & ASSOCIATES INC				
11/25/24	99999	11/25/24	VOID	202411	000	00000	00000			C	.00		
			VOID CHECK									.00	002307
									*****INVALID VENDOR NUMBER*****				
11/25/24	00095	11/06/24	12753	202410	320	53600	47000			*	910.00		
			15718PENDIO-INST.BARNES							*	3,629.00		
		11/06/24	12822	202410	320	53600	47000			*	3,777.00		
			16338RAVENNA-EVAC.FRCE MN							*			
		11/06/24	12822	202410	320	53600	47000			*			
			16338RAVENNA-RPLC DCHG HS										

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/06/24		12873	202411 320-53600-47000	17324PESCE-RPLC STATOR	*	594.00	
11/06/24		12903	202411 320-53600-47000	LOT200W-EXTEND SEWER WHIP	*	937.00	
11/08/24		12883	202411 320-53600-46400	MOVE IRG.MTR-LOT#93TO#94	*	424.00	
11/08/24		12896	202411 320-53600-46400	15243PENDIO-RPLC MTR SPUD	*	260.00	
11/08/24		12925	202411 320-53600-47000	16623AREZO-PUMP/RESET BRK	*	170.00	
11/12/24		12909	202411 320-53600-47000	LOT206W-SVC CALL-KINK RPR	*	394.00	
11/12/24		12930	202411 320-53600-47000	16804BOLSENA-RESET FLOAT	*	1,153.00	
11/12/24		12950	202411 320-53600-47000	17034MEDICI-JET CLEAN/GRS	*	420.00	
11/14/24		12955	202411 320-53600-47000	LOT92-93-BRKR OFF/WET WEL	*	599.00	
11/15/24		12957	202411 320-53600-47000	16222VOLTERRA-CLEAN FLOAT	*	1,268.00	
11/15/24		12958	202411 320-53600-47000	15207PENDIO-RPLC STATOR	*	944.00	
RCM UTILITIES							15,479.00 002308
TOTAL FOR BANK B						1,593,252.34	
TOTAL FOR REGISTER						1,593,252.34	

PISL BELLA COLLINA TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/07/24	00001	10/03/24 343008	202409 320-53600-60000		2-PORTABLE SAMPLER/REFRIG	*	19,790.00	
-----								
GENERAL UTILITIES								19,790.00 000045
-----								
TOTAL FOR BANK D							19,790.00	
TOTAL FOR REGISTER							19,790.00	

PISL BELLA COLLINA TVISCARRA

# SECTION 2

***Bella Collina***  
***Community Development District***

***Unaudited Financial Reporting***  
***November 30, 2024***



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**Bella Collina**  
**Community Development District**  
**Balance Sheet**  
**November 30, 2024**

	General Fund	Capital Reserve - (GF) Fund	Debt Service Fund	Capital Projects Fund	Water & Sewer Fund	Capital Reserve - (W&S) Fund	Totals Governmental Funds
<b>Assets:</b>							
Cash - Truist Bank	\$ 128,546	\$ 12,699	\$ -	\$ -	\$ 1,104,612	\$ 1,026,572	\$ 2,272,429
Investments:							
Series 2004							
Reserve	-	-	781,900	-	-	-	781,900
Revenue	-	-	77,222	-	-	-	77,222
Interest	-	-	281	-	-	-	281
Prepayment	-	-	400	-	-	-	400
Redemption	-	-	6,993	-	-	-	6,993
Escrow RAF	-	-	-	-	79,140	-	79,140
Series 2024							
Reserve	-	-	387,229	-	-	-	387,229
Revenue	-	-	-	-	-	-	-
Capitalized Interest	-	-	597,636	-	-	-	597,636
Construction	-	-	-	6,482,738	-	-	6,482,738
Cost of Issuance	-	-	-	5,230	-	-	5,230
State Board of Administration	118,799	533,636	-	-	359,646	843,957	1,856,039
Accounts Receivable	-	-	-	-	151,355	-	151,355
Due From General Fund	-	-	75,305	-	-	-	75,305
Prepaid Expenses	-	-	-	-	-	-	-
Prepaid Expenses - Grinder Pumps	-	-	-	-	65,679	-	65,679
Net Improvements	-	-	-	-	4,938,365	-	4,938,365
<b>Total Assets</b>	<b>\$ 247,345</b>	<b>\$ 546,336</b>	<b>\$ 1,926,966</b>	<b>\$ 6,487,968</b>	<b>\$ 6,698,797</b>	<b>\$ 1,870,529</b>	<b>\$ 17,777,940</b>
<b>Liabilities:</b>							
Accounts Payable	\$ 3,500	\$ -	\$ -	\$ 15,515	\$ 76,216	\$ 99,846	\$ 195,077
Due to Debt Service 2004	75,305	-	-	-	-	-	75,305
Due to Developer - Escrow	-	-	-	-	533,471	-	533,471
Due to Developer - Guarantee Connections	-	-	-	-	3,271,160	-	3,271,160
Due to Developer - Deferred Revenue	-	-	-	-	410,617	-	410,617
Deferred Revenue - Grinder Pump	-	-	-	-	265,671	-	265,671
<b>Total Liabilities</b>	<b>\$ 78,805</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,515</b>	<b>\$ 4,557,135</b>	<b>\$ 99,846</b>	<b>\$ 4,751,301</b>
<b>Fund Balances:</b>							
Restricted For Debt Service 2004	\$ -	\$ -	\$ 942,101	\$ -	\$ -	\$ -	\$ 942,101
Restricted For Debt Service 2024	-	-	984,865	-	-	-	984,865
Restricted For Capital Projects	-	-	-	6,472,453	74,722	-	6,547,175
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(655,091)	-	(655,091)
Unrestricted	-	546,336	-	-	2,722,031	1,770,683	5,039,049
Unassigned	168,540	-	-	-	-	-	168,540
<b>Total Fund Balances</b>	<b>\$ 168,540</b>	<b>\$ 546,336</b>	<b>\$ 1,926,966</b>	<b>\$ 6,472,453</b>	<b>\$ 2,141,662</b>	<b>\$ 1,770,683</b>	<b>\$ 13,026,639</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 247,345</b>	<b>\$ 546,336</b>	<b>\$ 1,926,966</b>	<b>\$ 6,487,968</b>	<b>\$ 6,698,797</b>	<b>\$ 1,870,529</b>	<b>\$ 17,777,940</b>

# Bella Collina

## Community Development District General Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
<b>Revenues:</b>				
Special Assessments	\$ 200,649	\$ 20,535	\$ 20,535	\$ -
Interest	3,000	500	1,173	673
<b>Total Revenues</b>	<b>\$ 203,649</b>	<b>\$ 21,035</b>	<b>\$ 21,708</b>	<b>\$ 673</b>
<b>Expenditures:</b>				
<i><b>Administrative:</b></i>				
Supervisor Fees	\$ 6,000	\$ 1,000	\$ 800	\$ 200
FICA Expense	459	77	61	15
Engineering Fees	8,000	1,333	-	1,333
Attorney	10,000	1,667	3,703	(2,036)
Arbitrage	600	-	-	-
Dissemination	6,150	1,025	1,025	-
Annual Audit	2,713	-	-	-
Trustee Fees	7,000	3,500	3,500	-
Assessment Administration	6,750	6,750	6,750	-
Management Fees	58,369	9,728	9,728	0
Information Technology	1,890	315	315	-
Website Maintenance	1,260	210	210	-
Telephone	100	17	-	17
Postage	1,500	250	73	177
Printing & Binding	1,000	167	8	159
Insurance	10,000	10,000	9,921	79
Legal Advertising	1,500	250	915	(665)
Other Current Charges	487	81	-	81
Office Supplies	200	33	1	33
Dues, Licenses & Subscriptions	175	175	175	-
<b>Total Administrative:</b>	<b>\$ 124,153</b>	<b>\$ 36,578</b>	<b>\$ 37,185</b>	<b>\$ (607)</b>
<i><b>Operations &amp; Maintenance</b></i>				
Field Services	\$ 25,660	\$ 4,277	\$ 4,277	\$ 0
Pond Maintenance	36,498	6,083	6,083	-
Stormwater Repairs & Maintenance	10,000	1,667	-	1,667
<b>Total Operations &amp; Maintenance:</b>	<b>\$ 72,158</b>	<b>\$ 12,026</b>	<b>\$ 10,360</b>	<b>\$ 1,667</b>
<i><b>Reserves</b></i>				
Capital Reserve Transfer	\$ 7,338	\$ -	\$ -	\$ -
<b>Total Reserves</b>	<b>\$ 7,338</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 203,649</b>	<b>\$ 48,604</b>	<b>\$ 47,545</b>	<b>\$ 1,059</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ (25,836)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>		<b>\$ 194,376</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 168,540</b>	

**Bella Collina**  
Community Development District  
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>Revenues:</b>													
Special Assessments	\$ -	\$ 20,535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,535
Interest	632	541	-	-	-	-	-	-	-	-	-	-	1,173
													\$ -
<b>Total Revenues</b>	<b>\$ 632</b>	<b>\$ 21,077</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,708</b>
<b>Expenditures:</b>													
<b><u>Administrative:</u></b>													
Supervisor Fees	\$ -	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	800
FICA Expense	-	61	-	-	-	-	-	-	-	-	-	-	61
Engineering Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Attorney	3,703	-	-	-	-	-	-	-	-	-	-	-	3,703
Arbitrage	-	-	-	-	-	-	-	-	-	-	-	-	-
Dissemination	513	513	-	-	-	-	-	-	-	-	-	-	1,025
Annual Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Fees	-	3,500	-	-	-	-	-	-	-	-	-	-	3,500
Assessment Administration	6,750	-	-	-	-	-	-	-	-	-	-	-	6,750
Management Fees	4,864	4,864	-	-	-	-	-	-	-	-	-	-	9,728
Information Technology	158	158	-	-	-	-	-	-	-	-	-	-	315
Website Maintenance	105	105	-	-	-	-	-	-	-	-	-	-	210
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	27	47	-	-	-	-	-	-	-	-	-	-	73
Printing & Binding	5	3	-	-	-	-	-	-	-	-	-	-	8
Insurance	9,921	-	-	-	-	-	-	-	-	-	-	-	9,921
Legal Advertising	915	-	-	-	-	-	-	-	-	-	-	-	915
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	0	0	-	-	-	-	-	-	-	-	-	-	1
Dues, Licenses & Subscriptions	175	-	-	-	-	-	-	-	-	-	-	-	175
<b>Total Administrative:</b>	<b>\$ 27,134</b>	<b>\$ 10,051</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,185</b>
<b><u>Operations &amp; Maintenance</u></b>													
Field Services	\$ 2,138	\$ 2,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,277
Pond Maintenance	3,042	3,042	-	-	-	-	-	-	-	-	-	-	6,083
Stormwater Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations &amp; Maintenance:</b>	<b>\$ 5,180</b>	<b>\$ 5,180</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,360</b>
<b><u>Reserves</u></b>													
Capital Reserve Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 32,314</b>	<b>\$ 15,231</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,545</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ (31,682)</b>	<b>\$ 5,846</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,836)</b>

# Bella Collina

## Community Development District

### Capital Reserve - General Fund

#### Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
<b>Revenues:</b>				
Transfer In	\$ 7,338	\$ -	\$ -	\$ -
Interest	22,500	3,750	4,392	642
<b>Total Revenues</b>	<b>\$ 29,838</b>	<b>\$ 3,750</b>	<b>\$ 4,392</b>	<b>\$ 642</b>
<b>Expenditures:</b>				
Contingency	\$ 600	\$ 100	\$ 46	\$ 54
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 600</b>	<b>\$ 100</b>	<b>\$ 46</b>	<b>\$ 54</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ 29,238</b>	<b>\$ 3,650</b>	<b>\$ 4,346</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 541,704</b>		<b>\$ 541,990</b>	
<b>Fund Balance - Ending</b>	<b>\$ 570,942</b>		<b>\$ 546,336</b>	

# Bella Collina

## Community Development District

### Debt Service Fund - Series 2004

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

#### For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	Variance
	Budget	Thru 11/30/24	Thru 11/30/24	
<b>Revenues:</b>				
Special Assessments	\$ 1,269,901	\$ 128,765	\$ 128,765	\$ -
Interest	75,000	12,500	15,268	2,768
<b>Total Revenues</b>	<b>\$ 1,344,901</b>	<b>\$ 141,265</b>	<b>\$ 144,033</b>	<b>\$ 2,768</b>
<b>Expenditures:</b>				
<b>Series 2004</b>				
Interest - 11/01	\$ 321,138	\$ 321,138	\$ 321,138	\$ -
Special Call - 11/01	830,000	830,000	870,000	(40,000)
Principal - 05/01	695,000	-	-	-
Interest - 05/01	297,275	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,143,413</b>	<b>\$ 1,151,138</b>	<b>\$ 1,191,138</b>	<b>\$ (40,000)</b>
<b>Other Sources/(Uses)</b>				
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ (798,512)</b>		<b>\$ (1,047,104)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 1,096,654</b>		<b>\$ 1,989,205</b>	
<b>Fund Balance - Ending</b>	<b>\$ 298,143</b>		<b>\$ 942,101</b>	

# Bella Collina

## Community Development District

### Debt Service Fund - Series 2024

#### Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted		Prorated Budget		Actual	
	Budget		Thru 11/30/24		Thru 11/30/24	Variance
<b>Revenues:</b>						
Interest	\$	-	\$	-	\$ 5,220	\$ 5,220
<b>Total Revenues</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 5,220</b>	<b>\$ 5,220</b>
<b>Expenditures:</b>						
<b>Series 2024</b>						
Interest - 11/01	\$	-	\$	-	\$ 72,671	\$ (72,671)
Principal - 05/01		-		-	-	-
Interest - 05/01		-		-	-	-
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 72,671</b>	<b>\$ (72,671)</b>
<b>Other Sources/(Uses)</b>						
Transfer In/(Out)	\$	-	\$	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$</b>	<b>-</b>			<b>\$ (67,450)</b>	
<b>Fund Balance - Beginning</b>	<b>\$</b>	<b>-</b>			<b>\$ 1,052,315</b>	
<b>Fund Balance - Ending</b>	<b>\$</b>	<b>-</b>			<b>\$ 984,865</b>	

# Bella Collina

## Community Development District Capital Projects Fund - Series 2024

### Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted		Prorated Budget		Actual		Variance
	Budget		Thru 11/30/24		Thru 11/30/24		
<b>Revenues:</b>							
Interest	\$	-	\$	-	\$ 57,157	\$	57,157
<b>Total Revenues</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 57,157</b>	<b>\$</b>	<b>57,157</b>
<b>Expenditures:</b>							
<b>Series 2024</b>							
Capital Outlay	\$	-	\$	-	\$ 3,583	\$	(3,583)
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 3,583</b>	<b>\$</b>	<b>(3,583)</b>
<b>Other Sources/(Uses)</b>							
Transfer In/(Out)	\$	-	\$	-	\$ -	\$	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 53,574</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance - Beginning</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 6,418,878</b>	<b>\$</b>	<b>-</b>
<b>Fund Balance - Ending</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 6,472,453</b>	<b>\$</b>	<b>-</b>

# Bella Collina

## Community Development District

### Water & Sewer

#### Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
<b>Revenues:</b>				
<b>Water Utility Revenue</b>				
Monthly Potable Water Consumption	\$ 223,600	\$ 37,267	\$ 42,690	\$ 5,423
Monthly Wastewater Consumption	347,150	57,858	66,823	8,965
Monthly Irrigation Consumption	588,400	98,067	121,981	23,914
Special Assessments	79,919	8,123	8,123	-
Miscellaneous Revenue	50,000	8,333	19,298	10,965
Interest	18,000	3,000	3,571	571
<b>Total Revenues</b>	<b>\$ 1,307,069</b>	<b>\$ 212,648</b>	<b>\$ 262,486</b>	<b>\$ 49,838</b>
<b>Expenditures:</b>				
<b><i>Administrative</i></b>				
Engineering Fees	\$ 75,000	\$ 12,500	\$ 23,282	\$ (10,782)
Attorney Fees	15,500	2,583	-	2,583
Annual Audit	2,713	2,713	-	2,713
Management Fees	16,677	2,780	2,780	-
Information Technology	1,260	210	210	-
Postage	2,250	375	496	(121)
Printing & Binding	350	58	-	58
Other Current Charges	600	100	-	100
Office Supplies	750	125	22	103
Dues, Licenses & Subscriptions	5,300	883	-	883
<b>Total Administrative:</b>	<b>\$ 120,400</b>	<b>\$ 22,328</b>	<b>\$ 26,789</b>	<b>\$ (4,461)</b>

# Bella Collina

## Community Development District

### Water & Sewer

#### Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
<b><i>Operations &amp; Maintenance</i></b>				
Field Management	\$ 50,000	\$ 8,333	\$ 8,333	\$ (0)
Property Insurance	42,500	42,500	46,444	(3,944)
Telephone	6,426	1,071	1,105	(34)
Electric	70,000	11,667	11,294	372
Trash Removal	5,630	938	812	126
Landscape Maintenance	10,902	1,817	1,817	-
Pond Maintenance	1,400	233	108	125
Repairs & Maintenance	140,000	23,333	36,135	(12,802)
Repairs & Maintenance - Grinder Pumps	70,000	11,667	61,747	(50,080)
Grinder Pump Preventative Maintenance	40,000	6,667	-	6,667
Water Plant Services (General Utilities)	65,000	10,833	3,240	7,593
Wastewater Plant Services (General Utilities)	110,000	18,333	10,259	8,074
Irrigation Plant Services (General Utilities)	31,200	5,200	-	5,200
Sludge Disposal	15,000	2,500	-	2,500
Contractual Services	50,000	8,333	8,333	(0)
Fuel Expense	4,575	763	3,527	(2,765)
Wastewater Testing & Analysis	25,000	4,167	2,147	2,020
Operating Systems Maintenance	12,100	2,017	4,285	(2,268)
Generator Maintenance	5,000	833	690	143
Lighting	10,000	1,667	-	1,667
Operating Supplies	1,500	250	-	250
<b>Total Operations &amp; Maintenance:</b>	<b>\$ 766,233</b>	<b>\$ 163,122</b>	<b>\$ 200,277</b>	<b>\$ (37,155)</b>
<b>Total Expenditures</b>	<b>\$ 886,633</b>	<b>\$ 185,450</b>	<b>\$ 227,066</b>	<b>\$ (41,616)</b>
<b>Net Operating Income</b>	<b>\$ 420,436</b>		<b>\$ 35,420</b>	
<b><i>Non Operating Revenues/(Expenditures)</i></b>				
Application Fees	\$ -	\$ -	\$ 1,275	\$ 1,275
Meter Fees - Water	-	-	16,118	16,118
Meter Fees - Irrigation	-	-	15,360	15,360
Grinder Pump	-	-	162,421	162,421
<b>Connection Fees Revenue</b>				
Water System	-	-	83,025	83,025
Wastewater System	-	-	43,800	43,800
<b>AFPI Charges</b>				
Water System	-	-	15,045	15,045
Wastewater System	-	-	7,935	7,935
Grinder Pump	-	-	(128,879)	(128,879)
New Meter Install	-	-	(22,517)	(22,517)
Transfer Out	(420,436)	-	-	-
<b>Total Non Operating Revenues (Expenditures)</b>	<b>\$ (420,436)</b>	<b>\$ -</b>	<b>\$ 193,583</b>	<b>\$ 193,583</b>
<b>Change in Net Position</b>	<b>\$ -</b>		<b>\$ 229,004</b>	
<b>Net Position - Beginning</b>	<b>\$ -</b>		<b>\$ 2,493,027</b>	
<b>Net Position - Ending</b>	<b>\$ -</b>		<b>\$ 2,722,031</b>	

**Bella Collina**  
Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>Revenues:</b>													
<b>Water Utility Revenue</b>													
Monthly Potable Water Consumption	\$ 19,956	\$ 22,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,690
Monthly Wastewater Consumption	32,347	34,477	-	-	-	-	-	-	-	-	-	-	66,823
Monthly Irrigation Consumption	57,702	64,279	-	-	-	-	-	-	-	-	-	-	121,981
Special Assessments	-	8,123	-	-	-	-	-	-	-	-	-	-	8,123
Miscellaneous Revenue	7,147	12,151	-	-	-	-	-	-	-	-	-	-	19,298
Interest	1,836	1,735	-	-	-	-	-	-	-	-	-	-	3,571
<b>Total Revenues</b>	<b>\$ 118,988</b>	<b>\$ 143,498</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,486</b>
<b>Expenditures:</b>													
<b>Administrative</b>													
Engineering Fees	\$ 13,334	\$ 9,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,282
Attorney Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Fees	1,390	1,390	-	-	-	-	-	-	-	-	-	-	2,780
Information Technology	105	105	-	-	-	-	-	-	-	-	-	-	210
Postage	233	263	-	-	-	-	-	-	-	-	-	-	496
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	10	12	-	-	-	-	-	-	-	-	-	-	22
Dues, Licenses & Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Rate Study	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administrative:</b>	<b>\$ 15,071</b>	<b>\$ 11,717</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,789</b>

**Bella Collina**  
Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>Operations &amp; Maintenance</b>													
Field Management	\$ 4,167	\$ 4,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,333
Property Insurance	46,444	-	-	-	-	-	-	-	-	-	-	-	46,444
Telephone	544	562	-	-	-	-	-	-	-	-	-	-	1,105
Electric	5,322	5,973	-	-	-	-	-	-	-	-	-	-	11,294
Trash Removal	406	406	-	-	-	-	-	-	-	-	-	-	812
Landscape Maintenance	909	909	-	-	-	-	-	-	-	-	-	-	1,817
Pond Maintenance	108	-	-	-	-	-	-	-	-	-	-	-	108
Repairs & Maintenance	9,508	26,627	-	-	-	-	-	-	-	-	-	-	36,135
Repairs & Maintenance - Grinder Pumps	38,654	23,093	-	-	-	-	-	-	-	-	-	-	61,747
Grinder Pump Preventative Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Plant Services (General Utilities)	3,240	-	-	-	-	-	-	-	-	-	-	-	3,240
Wastewater Plant Services (General Utilities)	10,259	-	-	-	-	-	-	-	-	-	-	-	10,259
Irrigation Plant Services (General Utilities)	-	-	-	-	-	-	-	-	-	-	-	-	-
Sludge Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual Services	4,167	4,167	-	-	-	-	-	-	-	-	-	-	8,333
Fuel Expense	3,527	-	-	-	-	-	-	-	-	-	-	-	3,527
Wastewater Testing & Analysis	2,147	-	-	-	-	-	-	-	-	-	-	-	2,147
Operating Systems Maintenance	4,285	-	-	-	-	-	-	-	-	-	-	-	4,285
Generator Maintenance	690	-	-	-	-	-	-	-	-	-	-	-	690
Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations &amp; Maintenance:</b>	<b>\$ 134,375</b>	<b>\$ 65,902</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	200,277</b>
<b>Net Operating Income</b>	<b>\$ (30,458)</b>	<b>\$ 65,878</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	35,420</b>
<b>Non Operating Revenues/(Expenditures)</b>													
Application Fees	\$ 800	\$ 475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,275
Meter Fees - Water	10,058	6,060	-	-	-	-	-	-	-	-	-	-	16,118
Meter Fees - Irrigation	9,300	6,060	-	-	-	-	-	-	-	-	-	-	15,360
Grinder Pump	61,695	100,726	-	-	-	-	-	-	-	-	-	-	162,421
<b>Connection Fees Revenue</b>													
Water System	49,815	33,210	-	-	-	-	-	-	-	-	-	-	83,025
Wastewater System	26,280	17,520	-	-	-	-	-	-	-	-	-	-	43,800
<b>AFPI Charges</b>													
Water System	9,027	6,018	-	-	-	-	-	-	-	-	-	-	15,045
Wastewater System	4,761	3,174	-	-	-	-	-	-	-	-	-	-	7,935
Grinder Pump	(48,412)	(80,467)	-	-	-	-	-	-	-	-	-	-	(128,879)
New Meter Install	(8,539)	(13,978)	-	-	-	-	-	-	-	-	-	-	(22,517)
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non Operating Revenues (Expenditures)</b>	<b>\$ 114,785</b>	<b>\$ 78,798</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	193,583</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ 84,327</b>	<b>\$ 144,677</b>	<b>\$ -</b>	<b>\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	229,004</b>

# Bella Collina

## Community Development District

### Capital Reserve - Water & Sewer Fund

#### Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
<b>Revenues:</b>				
Transfer In	\$ 420,436	\$ -	\$ -	\$ -
Interest	36,000	6,000	6,963	963
<b>Total Revenues</b>	<b>\$ 456,436</b>	<b>\$ 6,000</b>	<b>\$ 6,963</b>	<b>\$ 963</b>
<b>Expenditures:</b>				
Contingency	\$ 500	\$ 83	\$ 80	\$ 3
Capital Outlay	506,750	84,458	119,770	(35,312)
<b>Total Expenditures</b>	<b>\$ 507,250</b>	<b>\$ 84,542</b>	<b>\$ 119,850</b>	<b>\$ (35,309)</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ (50,814)</b>	<b>\$ (78,542)</b>	<b>\$ (112,887)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 1,080,036</b>		<b>\$ 1,883,570</b>	
<b>Fund Balance - Ending</b>	<b>\$ 1,029,222</b>		<b>\$ 1,770,683</b>	

**Bella Collina**  
**Community Development District**  
**Long Term Debt Report**

<b>SERIES 2004, SPECIAL ASSESSMENT BONDS</b>	
INTEREST RATES:	5.750%
MATURITY DATE:	5/1/2035
RESERVE FUND BALANCE	\$781,900
BONDS OUTSTANDING - 9/30/15	\$17,950,000
LESS: SPECIAL CALL 11/1/15	(\$35,000)
LESS: PRINCIPAL CALL 05/1/16	(\$495,000)
LESS: SPECIAL CALL 5/1/17	(\$40,000)
LESS: PRINCIPAL CALL 05/1/17	(\$520,000)
LESS: SPECIAL CALL 11/1/17	(\$1,000,000)
LESS: PRINCIPAL CALL 05/1/18	(\$550,000)
LESS: SPECIAL CALL 5/1/18	(\$105,000)
LESS: SPECIAL CALL 11/1/18	(\$50,000)
LESS: PRINCIPAL CALL 05/1/19	(\$585,000)
LESS: PRINCIPAL CALL 05/1/20	(\$620,000)
LESS: PRINCIPAL CALL 05/1/21	(\$605,000)
LESS: PRINCIPAL CALL 05/1/22	(\$640,000)
LESS: PRINCIPAL CALL 05/1/23	(\$675,000)
LESS: SPECIAL CALL 05/1/23	(\$65,000)
LESS: SPECIAL CALL 11/1/23	(\$75,000)
LESS: SPECIAL CALL 05/1/24	(\$5,000)
<b>CURRENT BONDS OUTSTANDING</b>	<b>\$11,885,000</b>

<b>SERIES 2024, SPECIAL ASSESSMENT BONDS</b>	
INTEREST RATES:	4.250%, 5.000%, 5.300%
MATURITY DATE:	5/1/2055
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE
RESERVE FUND REQUIREMENT	\$385,067
RESERVE FUND BALANCE	\$387,229
BONDS OUTSTANDING - 9/30/24	\$11,685,000
<b>CURRENT BONDS OUTSTANDING</b>	<b>\$11,685,000</b>



**Bella Collina**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Bonds, Series 2024**

Date	Requisition #	Contractor	Description	Requisition
<b>Fiscal Year 2025</b>				
11/15/24	1	DCS Real Estate Investments, LLC	Reimbursement of Project Construction Costs - July 2021 - September 2024	\$ 3,731,381.52
11/21/24	2	Boyd Civil Engineering, Inc.	Invoice #04159 - Professional Services - Residential Irrigation System Upgrades - Sept.24	\$ 10,337.50
	3	EMI Consulting Specialties, Inc.	Job #24-233.2240-A - Electrical Design Services - September 2024	
11/21/24	4	EMI Consulting Specialties, Inc.	Job #24-233.2240-B - Electrical Design Services - October 2024	\$ 3,583.00
11/20/24	5	Boyd Civil Engineering, Inc.	Invoice #04185 - Professional Services - Residential Irrigation System Upgrades - Oct.24	\$ 2,258.25
<b>TOTAL</b>				<b>\$ 3,747,560.27</b>
<b>Fiscal Year 2025</b>				
10/1/24		Interest		\$ 18,128.22
11/1/24		Interest		\$ 38,999.35
<b>TOTAL</b>				<b>\$ 57,127.57</b>
Project (Construction) Fund at 09/17/24				\$ 10,173,170.34
Interest Earned/Transferred Funds thru 11/30/24				\$ 57,127.57
Requisitions Paid thru 11/30/24				\$ (3,747,560.27)
<b>Remaining Project (Construction) Fund</b>				<b>\$ 6,482,737.64</b>

# SECTION 3



## **MONTHLY SUMMARY REPORT**

**State Board of Administration of Florida**

**October 2024**

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## **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from October 1, 2024, through October 31, 2024, has been prepared by the SBA with input from Federated Hermes (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of October 31, 2024)

Total Participants

**815**

Florida PRIME™

Total Participant Balance  
**\$24,492,596,297**

Total Number of Accounts  
**1,510**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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A common misconception about liquidity market products is that they are only concerned with short-term economic developments because daily liquidity is a defining feature. But cash managers seek to gain higher yields than deposit products by investing across a longer time horizon, often out to a year. Noise in the data and news is no less impactful for liquidity vehicles than it is for bonds and stocks. Well, there's plenty of that to go around now: the general election, impact of storms, Federal Reserve decisions, interest rates, inflation and more. It reminds me of the television static that used to frustrate viewers of everything from Saturday morning cartoons to the evening news to (most importantly!) sporting events.

The Federal Open Market Committee meeting that ends Nov. 7 is more critical for the front end of the yield curve. Intriguingly, the uncertainty here stems as much from the Fed's 50 basis-point cut in September as it does from parsing of the recent data. While Fed Chair Jerome Powell probably doesn't have buyer's remorse, some policymakers seem to regret the magnitude of that reduction, based on the flurry of speeches and appearances since. Yes, the data had softened, and the markets gave them the opportunity for the large cut, but few expected the combination of a rebounding jobs market and sticky inflation. We think voters would like to skip a move next week, but the supersized slash essentially demands they do something to save credibility. But if they do lower the target range by a quarter point, which we expect, they could hold rates steady in December before easing again in January and then continuing that pattern of cut/not cut for multiple meetings.

Determining that won't be easy. The devastating hurricanes and Boeing strike clouded the October payroll report, which showed the nation added only 12,000 jobs. But the unemployment rate remained at 4.1%, indicating the labor market remains strong. Also, third quarter GDP carried the previous quarter's banner with solid 2.8% annual growth. The large 3.7% increase in consumer expenditures was an eye-opener. Spending at that level going into the holiday season should support price pressures, which might already have paused their projected descent. The September CPI and PCE reports were little changed from August readings.

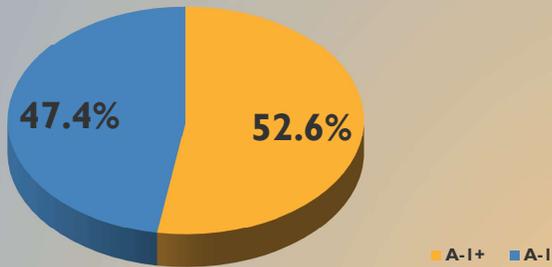
Thankfully, the picture for the liquidity markets has little obscuring "snow." The longer the Fed takes to lower rates, the longer yields should remain elevated. Investors seem to be anticipating this, with inflow throughout the industry. But it is hard to tell how everything will play out. The sooner the signal improves, the better.

In September, the Pool manager found value in fixed-rate bank and commercial paper in the 6- to 12-month section of the money market yield curve. This led to a lengthening of the portfolio's Weighted Average Maturity (WAM) by 11 days to end at 50 days and its Weighted Average Life (WAL) by two days to reach 76 days.

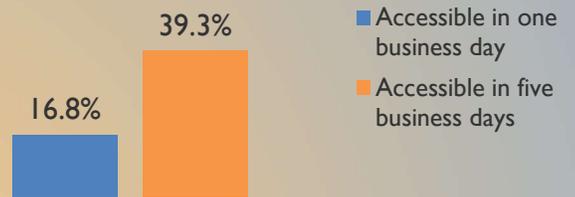
With the summer outflow season behind us, Pool assets under management grew by \$300 million to reach \$24.60 billion. The yield of the portfolio declined by 11 basis points due to the Fed rate cut, ending at 5.04%. At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.67%, 4.55%, 4.47% and 4.29%, respectively.

# PORTFOLIO COMPOSITION FOR OCTOBER 2024

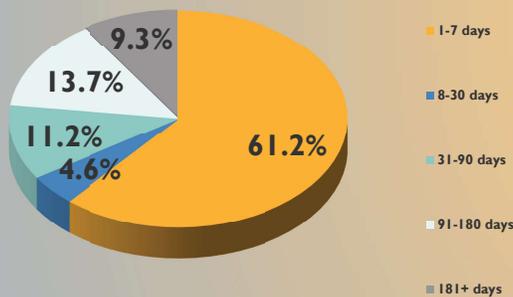
## CREDIT QUALITY COMPOSITION



## HIGHLY LIQUID HOLDINGS



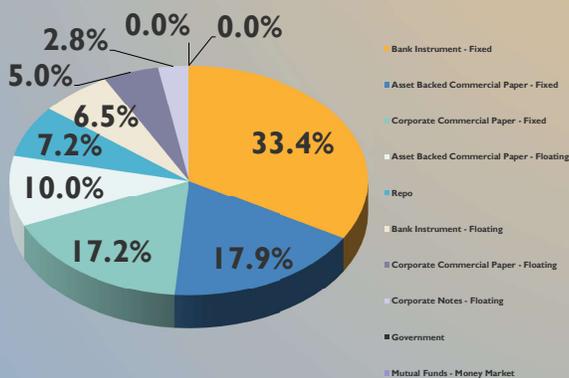
## EFFECTIVE MATURITY SCHEDULE



## TOP HOLDINGS & AVG. MATURITY

1. Cooperatieve Rabobank UA	5.0%
2. Australia & New Zealand Banking Group Ltd.	5.0%
3. ABN Amro Bank NV	5.0%
4. Toronto Dominion Bank	4.9%
5. Bank of Montreal	4.8%
6. National Bank of Canada	4.5%
7. Mizuho Financial Group, Inc.	4.2%
8. Canadian Imperial Bank of Commerce	4.2%
9. Sheffield Receivables Company LLC	4.1%
10. Mitsubishi UFJ Financial Group, Inc.	3.9%

## PORTFOLIO COMPOSITION



<b>SEC Weighted Average Maturity (WAM)</b>
50 Days
<b>Weighted Average Life (Spread WAL)</b>
76 Days

Percentages based on total value of investments

## FUND PERFORMANCE THROUGH OCTOBER 2024

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	5.16%	4.83%	0.33%
Three Months	5.41%	5.10%	0.31%
One Year	5.62%	5.29%	0.32%
Three Years	3.93%	3.60%	0.34%
Five Years	2.58%	2.33%	0.25%
Ten Years	1.93%	1.68%	0.25%
Since 1/96	2.58%	2.36%	0.23%

Note: Net asset value at month end: \$24,500.5 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

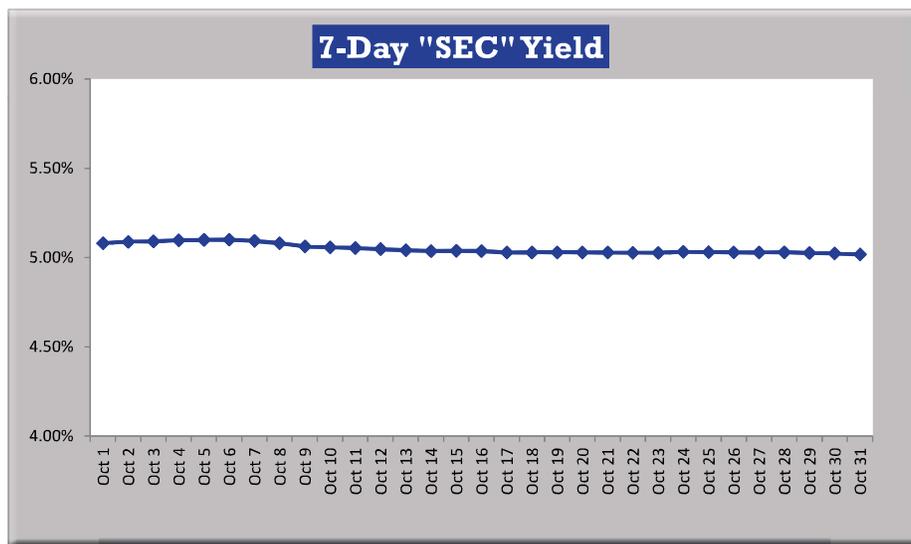
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR OCTOBER 2024

Summary of Cash Flows		
Opening Balance (10/01/24)	\$	24,046,466,198
Participant Deposits		3,404,764,954
Gross Earnings		104,530,222
Participant Withdrawals		(3,062,477,176)
Fees		(687,901)
Closing Balance (10/31/24)	\$	24,492,596,297
<b>Net Change over Month</b>	<b>\$</b>	<b>446,130,099</b>

Detailed Fee Disclosure			
October		Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$	206,122.39	1.02
Federated Investment Management Fee		447,593.85	2.21
BNY Mellon Custodial Fee**		4,108.95	0.02
Bank of America Transfer Agent Fee		7,723.77	0.04
S&P Rating Maintenance Fee		4,234.97	0.02
Audit/External Review Fees		18,116.74	0.09
<b>Total Fees</b>	<b>\$</b>	<b>687,900.67</b>	<b>3.40</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$24,269,531,247.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR OCTOBER 31, 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	4.90	9/1/2060	11/7/2024	5,500,000	4.97	\$5,500,000	\$5,500,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	4.83	11/4/2024		1,225,000,000	4.91	\$1,225,000,000	\$1,225,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	4.95	1/1/2042	11/7/2024	5,530,000	4.95	\$5,530,000	\$5,530,000	\$0
ARI Fleet Lease Trust 2024-A, A1, 5.568%, 03/14/2025	ASSET BACKED NOTE	5.57	3/14/2025		4,014,858	5.57	\$4,014,858	\$4,016,008	\$1,150
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/4/2024		78,669,000	4.90	\$78,313,853	\$78,314,447	\$594
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/1/2024		16,000,000	4.97	\$15,997,840	\$15,997,853	\$13
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/5/2024		100,000,000	4.93	\$99,932,778	\$99,932,817	\$39
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/6/2024		25,000,000	4.93	\$24,979,833	\$24,979,839	\$6
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2024		115,000,000	4.93	\$114,891,772	\$114,891,772	\$0
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/8/2024		75,000,000	5.26	\$74,914,500	\$74,919,377	\$4,877
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/8/2024		150,000,000	5.27	\$149,828,667	\$149,838,755	\$10,088
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/6/2025		50,000,000	4.89	\$49,558,917	\$49,561,429	\$2,512
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/9/2025		25,000,000	4.89	\$24,769,583	\$24,771,042	\$1,458
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/18/2025		100,000,000	5.09	\$98,508,889	\$98,579,065	\$70,176
Anglesea Funding LLC, Feb 07, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.06	2/7/2025	11/1/2024	100,000,000	5.13	\$100,000,000	\$100,013,048	\$13,048
Anglesea Funding LLC, Mar 14, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.06	3/14/2025	11/1/2024	145,000,000	5.13	\$145,000,000	\$145,004,612	\$4,612
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	4.90	6/1/2060	11/7/2024	18,000,000	4.97	\$18,000,000	\$18,000,000	\$0
Ascension Health Alliance Senior Credit Group CP	COMMERCIAL PAPER		1/14/2025		10,000,000	4.88	\$9,901,042	\$9,899,700	-\$1,342
Ascension Health Alliance Senior Credit Group CP	COMMERCIAL PAPER		1/28/2025		40,000,000	4.89	\$39,530,278	\$39,519,722	-\$10,556
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/16/2024		80,000,000	4.91	\$79,512,400	\$79,509,538	-\$2,862
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/10/2025		10,000,000	4.88	\$9,906,517	\$9,906,431	-\$85
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	4.83	11/6/2024		1,225,000,000	4.91	\$1,225,000,000	\$1,225,000,000	\$0
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		11/21/2024		200,000,000	5.36	\$199,393,333	\$199,445,016	\$51,683
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		12/16/2024		175,000,000	5.26	\$173,859,583	\$173,949,475	\$89,892
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	4.90	5/1/2059	11/7/2024	28,500,000	4.90	\$28,500,000	\$28,500,000	\$0
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.18	1/24/2025		114,000,000	5.20	\$114,000,000	\$114,076,911	\$76,911
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.22	2/5/2025		95,000,000	5.24	\$95,000,000	\$95,088,607	\$88,607
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.20	2/10/2025		50,000,000	5.22	\$50,000,000	\$50,048,827	\$48,827
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.48	5/9/2025		42,000,000	5.50	\$42,000,000	\$42,156,421	\$156,421
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.53	5/28/2025		95,000,000	5.55	\$95,000,000	\$95,437,842	\$437,842
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.86	11/1/2024		1,519,000,000	4.93	\$1,519,000,000	\$1,519,000,000	\$0
Bank of America N.A., Jul 31, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.17	7/31/2025	11/1/2024	100,000,000	5.24	\$100,000,000	\$100,042,441	\$42,441
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.50	6/10/2025		100,000,000	5.52	\$100,000,000	\$100,516,794	\$516,794
Bank of Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/27/2025		35,000,000	5.15	\$34,582,489	\$34,603,992	\$21,503
Bank of Montreal CP4-2	COMMERCIAL PAPER - 4-2		5/2/2025		105,000,000	5.56	\$102,197,813	\$102,621,076	\$423,263
Bank of Montreal CP4-2	COMMERCIAL PAPER - 4-2		5/8/2025		25,000,000	5.52	\$24,316,188	\$24,415,806	\$99,619
Bank of Montreal CP4-2	COMMERCIAL PAPER - 4-2		6/24/2025		150,000,000	5.45	\$144,935,833	\$145,669,400	\$733,566
Bank of Montreal, Jan 06, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.32	1/6/2025	11/1/2024	165,000,000	5.39	\$165,000,000	\$165,111,459	\$111,459
Bank of Montreal, Jan 06, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.19	1/6/2025	11/1/2024	135,000,000	5.26	\$135,000,000	\$135,058,396	\$58,396
Bank of Montreal, Jan 06, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.19	1/6/2025	11/1/2024	175,000,000	5.26	\$175,000,000	\$175,076,393	\$76,393
Bank of Montreal, Mar 07, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.11	3/7/2025	11/1/2024	100,000,000	5.18	\$100,000,000	\$100,036,052	\$36,052
Bank of Montreal, Mar 12, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.11	3/12/2025	11/1/2024	200,000,000	5.18	\$200,000,000	\$200,082,338	\$82,338

See notes at end of table.

# INVENTORY OF HOLDINGS FOR OCTOBER 31, 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Jan 03, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.19	1/3/2025	11/1/2024	170,000,000	5.26	\$170,000,000	\$170,075,349	\$75,349
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/7/2024		50,000,000	5.23	\$49,950,417	\$49,952,945	\$2,528
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/21/2024		50,000,000	4.84	\$49,861,458	\$49,859,038	-\$2,421
Bedford Row Funding Corp., Dec 12, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.04	12/12/2024	11/1/2024	100,000,000	5.11	\$100,000,000	\$100,011,557	\$11,557
Bedford Row Funding Corp., Jan 08, 2025	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.04	1/8/2025	11/1/2024	50,000,000	5.11	\$50,000,000	\$50,008,389	\$8,389
Bedford Row Funding Corp., Jan 16, 2025	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.04	1/16/2025	11/1/2024	75,000,000	5.11	\$75,000,000	\$75,006,106	\$6,106
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/4/2024		30,000,000	4.94	\$29,983,833	\$29,983,862	\$28
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/2/2025		100,000,000	4.58	\$98,130,000	\$98,046,275	-\$83,725
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/4/2025		15,000,000	4.66	\$14,710,667	\$14,703,240	-\$7,427
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.17	10/1/2025		256,000,000	4.20	\$256,000,000	\$255,194,678	-\$805,322
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.46	10/8/2025		150,000,000	4.48	\$150,000,000	\$149,917,718	-\$82,283
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.53	4/10/2025		150,000,000	5.55	\$150,000,000	\$150,554,654	\$554,654
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.55	4/17/2025		15,000,000	5.57	\$15,000,000	\$15,058,837	\$58,837
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.50	5/23/2025		100,000,000	5.52	\$100,000,000	\$100,461,683	\$461,683
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		2/4/2025		50,000,000	5.20	\$49,344,000	\$49,388,694	\$44,694
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		5/22/2025		200,000,000	5.52	\$194,124,842	\$195,005,222	\$880,380
Canadian Imperial Bank of Commerce, Jan 03, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.32	1/3/2025	11/1/2024	110,000,000	5.39	\$110,000,000	\$110,086,942	\$86,942
Chariot Funding LLC, Jun 04, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.12	6/4/2025	11/1/2024	135,000,000	5.19	\$135,000,000	\$135,008,039	\$8,039
Chariot Funding LLC, Jun 17, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.12	6/17/2025	11/1/2024	83,000,000	5.19	\$83,000,000	\$82,999,729	-\$271
Chariot Funding LLC, Mar 04, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.14	3/4/2025	11/1/2024	125,000,000	5.21	\$125,000,000	\$125,042,383	\$42,383
Chariot Funding LLC, Mar 14, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.14	3/14/2025	11/1/2024	35,000,000	5.21	\$35,000,000	\$35,007,735	\$7,735
Chariot Funding LLC, Mar 20, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.10	3/20/2025	11/1/2024	50,000,000	5.17	\$50,000,000	\$50,003,789	\$3,789
Chariot Funding LLC, Mar 24, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.14	3/24/2025	11/1/2024	130,000,000	5.21	\$130,000,000	\$130,047,434	\$47,434
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/1/2024		150,000,000	4.93	\$149,979,833	\$149,979,869	\$35
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/8/2024		150,000,000	4.93	\$149,858,833	\$149,858,832	-\$1
Chesham Finance LLC Series IV CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/6/2024		200,000,000	4.93	\$199,838,667	\$199,838,714	\$47
Citibank N.A., New York, Jan 10, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.20	1/10/2025	11/1/2024	220,000,000	5.27	\$220,000,000	\$220,104,403	\$104,403
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	4.80	8/1/2044	11/7/2024	77,000,000	4.80	\$77,000,000	\$77,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Mar 05, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	3/5/2025	11/1/2024	115,000,000	5.16	\$115,000,000	\$115,024,858	\$24,858
Collateralized Commercial Paper FLEX Co., LLC, Mar 10, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	3/10/2025	11/1/2024	150,000,000	5.16	\$150,000,000	\$150,021,029	\$21,029
Collateralized Commercial Paper FLEX Co., LLC, Mar 10, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	3/10/2025	11/1/2024	75,000,000	5.16	\$75,000,000	\$75,015,074	\$15,074
Collateralized Commercial Paper FLEX Co., LLC, Mar 24, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	3/24/2025	11/1/2024	70,000,000	5.16	\$70,000,000	\$70,010,864	\$10,864
Collateralized Commercial Paper V Co. LLC, Apr 01, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	4/1/2025	11/1/2024	100,000,000	5.16	\$100,000,000	\$100,012,673	\$12,673
Collateralized Commercial Paper V Co. LLC, Mar 20, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	3/20/2025	11/1/2024	45,000,000	5.16	\$45,000,000	\$45,006,775	\$6,775

See notes at end of table.

## INVENTORY OF HOLDINGS FOR OCTOBER 31, 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper V Co. LLC, Mar 25, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.09	3/25/2025	11/1/2024	50,000,000	5.16	\$50,000,000	\$50,005,892	\$5,892
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.83	11/5/2024		535,000,000	4.91	\$535,000,000	\$535,000,000	\$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	4.83	11/6/2024		700,000,000	4.91	\$700,000,000	\$700,000,000	\$0
Credit Agricole Corporate and Investment Bank, Nov 08, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.06	11/8/2024	11/1/2024	30,000,000	5.03	\$30,000,643	\$30,001,235	\$592
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		12/9/2024		150,000,000	5.15	\$149,187,500	\$149,249,153	\$61,653
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		4/10/2025		25,000,000	4.75	\$24,489,608	\$24,496,189	\$6,582
Dino P.Kanelos Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.95	9/1/2041	11/7/2024	4,515,000	4.95	\$4,515,000	\$4,515,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	4.75	11/1/2024		6,893,039	4.83	\$6,893,039	\$6,893,039	\$0
EDMC Group, Inc., (Series 2024-2) , Dec 01, 2054	VARIABLE RATE DEMAND NOTE	4.87	12/1/2054	11/7/2024	30,000,000	4.94	\$30,000,000	\$30,000,000	\$0
Enterprise Fleet Financing, LLC 2024-3,A1, 5.493%, 07/21/2025	ASSET BACKED NOTE	5.49	7/21/2025		9,764,079	5.49	\$9,764,079	\$9,788,060	\$23,981
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/14/2024		15,000,000	4.95	\$14,971,708	\$14,971,881	\$173
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2025		36,600,000	4.54	\$35,942,461	\$35,910,411	-\$32,049
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/11/2025		30,000,000	4.72	\$29,312,950	\$29,307,257	-\$5,693
Falcon Asset Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/28/2025		50,000,000	4.83	\$49,419,028	\$49,422,530	\$3,502
Falcon Asset Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/30/2025		100,000,000	4.89	\$98,801,833	\$98,819,983	\$18,150
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/27/2025		120,000,000	4.84	\$118,621,333	\$118,629,156	\$7,823
GreatAmerica Leasing Receivables 2024-1, A1, 5.55%, 02/18/2025	ASSET BACKED NOTE	5.55	2/18/2025		3,482,030	5.55	\$3,482,030	\$3,483,386	\$1,356
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	4.86	11/1/2024		100,000,000	4.93	\$100,000,000	\$100,000,000	\$0
HW Hellman Building, LP, Mar 01, 2062	VARIABLE RATE DEMAND NOTE	4.90	3/1/2062	11/7/2024	50,000,000	4.90	\$50,000,000	\$50,000,000	\$0
Jupiter Securitization Co. LLC, Jul 08, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.14	7/8/2025	11/1/2024	75,000,000	5.21	\$75,000,000	\$74,998,028	-\$1,973
Jupiter Securitization Co. LLC, Jun 04, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.12	6/4/2025	11/1/2024	55,000,000	5.19	\$55,000,000	\$55,003,749	\$3,749
Jupiter Securitization Co. LLC, Mar 10, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.10	3/10/2025	11/1/2024	38,000,000	5.17	\$38,000,000	\$38,006,270	\$6,270
Jupiter Securitization Co. LLC, Mar 11, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.14	3/11/2025	11/1/2024	60,000,000	5.21	\$60,000,000	\$60,018,421	\$18,421
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/6/2024		46,000,000	4.97	\$45,962,663	\$45,962,904	\$241
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/25/2024		86,000,000	4.92	\$85,713,333	\$85,713,764	\$431
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/2/2024		100,000,000	4.87	\$99,576,000	\$99,575,467	-\$533
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/21/2024		25,000,000	5.36	\$24,924,167	\$24,929,811	\$5,644
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/17/2025		25,900,000	4.87	\$25,634,568	\$25,636,813	\$2,245
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/30/2025		50,000,000	4.84	\$49,405,972	\$49,409,992	\$4,019
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/4/2025		30,500,000	4.83	\$30,118,547	\$30,121,052	\$2,505
La Fayette Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/12/2024		40,000,000	5.17	\$39,765,733	\$39,778,053	\$12,320
La Fayette Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/12/2024		100,000,000	5.17	\$99,414,333	\$99,445,133	\$30,800
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/5/2024		12,000,000	4.93	\$11,991,933	\$11,991,960	\$26
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/10/2025		100,000,000	4.81	\$98,676,833	\$98,687,487	\$10,654
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/14/2025		200,000,000	4.79	\$197,261,667	\$197,276,310	\$14,643
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.75	1/29/2025		100,000,000	4.83	\$100,000,000	\$100,005,412	\$5,412
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.85	11/1/2024		100,000,000	4.93	\$100,000,000	\$99,999,989	-\$11
MUFG Bank Ltd. CP	COMMERCIAL PAPER		11/1/2024		250,000,000	5.50	\$249,962,986	\$249,966,395	\$3,409
MUFG Bank Ltd. CP	COMMERCIAL PAPER		11/8/2024		25,000,000	5.25	\$24,971,556	\$24,973,190	\$1,635
MUFG Bank Ltd. CP	COMMERCIAL PAPER		11/15/2024		50,000,000	5.25	\$49,893,542	\$49,900,813	\$7,271
MUFG Bank Ltd. CP	COMMERCIAL PAPER		12/9/2024		150,000,000	5.30	\$149,165,563	\$149,245,512	\$79,949

See notes at end of table.

# INVENTORY OF HOLDINGS FOR OCTOBER 31, 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/12/2024		65,948,000	5.16	\$65,562,534	\$65,582,076	\$19,542
Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/1/2024		60,000,000	4.92	\$59,991,933	\$59,991,919	-\$14
Mizuho Bank Ltd., Canada Branch TD	TIME DEPOSIT	4.84	11/1/2024		1,000,000,000	4.92	\$1,000,000,000	\$1,000,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	4.86	11/1/2024		150,000,000	4.93	\$150,000,000	\$150,000,000	\$0
NRW/Bank CP4-2	COMMERCIAL PAPER - 4-2		4/25/2025		200,000,000	4.43	\$195,839,556	\$195,566,104	-\$273,452
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		2/10/2025		50,000,000	5.16	\$49,307,250	\$49,341,534	\$34,284
National Australia Bank Ltd., Melbourne, Dec 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.26	12/9/2024	11/1/2024	100,000,000	5.33	\$100,000,000	\$100,038,241	\$38,241
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/22/2025		30,000,000	5.10	\$29,665,925	\$29,677,845	\$11,920
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/27/2025		120,000,000	5.10	\$118,583,200	\$118,633,262	\$50,062
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/31/2025		115,000,000	5.08	\$113,586,394	\$113,631,340	\$44,946
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		2/5/2025		65,000,000	5.19	\$64,140,068	\$64,185,651	\$45,583
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		3/18/2025		150,000,000	5.41	\$147,061,750	\$147,361,901	\$300,151
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		5/28/2025		90,000,000	5.56	\$87,256,875	\$87,649,569	\$392,694
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		2/3/2025		90,000,000	5.19	\$88,833,875	\$88,899,742	\$65,867
National Bank of Canada, Montreal, Jan 16, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.18	1/16/2025	11/1/2024	200,000,000	5.25	\$200,000,000	\$200,108,798	\$108,798
National Bank of Canada, Montreal, Jan 17, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.18	1/17/2025	11/1/2024	100,000,000	5.25	\$100,000,000	\$100,055,096	\$55,096
National Bank of Canada, Montreal, Mar 13, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.11	3/13/2025	11/1/2024	160,000,000	5.18	\$160,000,000	\$160,075,285	\$75,285
Nordea Bank Abp TD	TIME DEPOSIT	4.83	11/1/2024		500,000,000	4.91	\$500,000,000	\$500,000,000	\$0
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		9/25/2025		25,000,000	4.21	\$24,081,542	\$23,997,753	-\$83,788
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/20/2025		75,000,000	4.54	\$71,814,000	\$71,778,473	-\$35,527
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/28/2025		50,000,000	4.53	\$47,856,972	\$47,856,972	-\$0
Old Line Funding, LLC, Apr 21, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.11	4/21/2025	11/1/2024	50,000,000	5.18	\$50,000,000	\$50,016,408	\$16,408
Old Line Funding, LLC, Apr 28, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.11	4/28/2025	11/1/2024	100,000,000	5.18	\$100,000,000	\$100,034,389	\$34,389
Old Line Funding, LLC, Jan 09, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.07	1/9/2025	11/1/2024	50,000,000	5.14	\$50,000,000	\$50,012,679	\$12,679
Old Line Funding, LLC, Mar 05, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.07	3/5/2025	11/1/2024	90,000,000	5.14	\$90,000,000	\$89,985,688	-\$14,312
Old Line Funding, LLC, May 01, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.06	5/1/2025	11/1/2024	75,000,000	5.13	\$75,000,000	\$75,007,592	\$7,592
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	4.95	4/1/2042	11/7/2024	7,015,000	4.95	\$7,015,000	\$7,015,000	\$0
Paradelle Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2025		60,000,000	5.13	\$59,073,400	\$59,130,264	\$56,864
Paradelle Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		10/30/2025		20,000,000	4.56	\$19,122,356	\$19,116,081	-\$6,275
Pennsylvania State Higher Education Assistance Agency, (Taxable Series A), 06/01/2054	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.85	6/1/2054	11/7/2024	36,995,000	4.85	\$36,995,000	\$36,995,000	\$0
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/4/2024		29,507,000	5.42	\$29,489,755	\$29,491,146	\$1,391
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/8/2024		55,000,000	5.38	\$54,936,200	\$54,940,877	\$4,677
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/22/2024		100,000,000	5.38	\$99,681,000	\$99,706,640	\$25,640
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/16/2024		15,000,000	5.18	\$14,903,592	\$14,908,997	\$5,405
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/9/2025		150,000,000	4.54	\$143,826,000	\$143,843,885	\$17,885
Royal Bank of Canada, Jul 09, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.16	7/9/2025	11/1/2024	200,000,000	5.23	\$200,000,000	\$200,134,622	\$134,622
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	4.95	9/1/2041	11/7/2024	6,720,000	4.95	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/8/2024		50,000,000	4.94	\$49,946,333	\$49,946,238	-\$96
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/22/2024		50,000,000	5.35	\$49,841,417	\$49,853,014	\$11,597

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Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/9/2024		135,000,000	4.87	\$134,305,312	\$134,302,095	-\$3,218
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/9/2024		125,000,000	4.88	\$124,356,771	\$124,353,791	-\$2,980
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/12/2024		280,000,000	5.15	\$278,366,667	\$278,443,108	\$76,441
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/17/2024		50,000,000	4.88	\$49,689,278	\$49,689,452	\$174
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/4/2025		60,000,000	4.80	\$59,254,400	\$59,252,928	-\$1,472
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/10/2025		100,000,000	4.81	\$98,679,667	\$98,680,120	\$453
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2025		50,000,000	4.83	\$49,267,069	\$49,272,081	\$5,012
Sheffield Receivables Company LLC, Dec 13, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.01	12/13/2024	11/1/2024	105,000,000	5.08	\$105,000,000	\$105,016,126	\$16,126
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/1/2024		205,500,000	4.92	\$205,472,372	\$205,472,420	\$48
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/14/2024		30,000,000	4.93	\$29,943,533	\$29,943,748	\$214
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/9/2024		30,000,000	5.18	\$29,836,525	\$29,845,235	\$8,710
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.73	2/3/2025		130,000,000	4.81	\$130,000,000	\$129,999,801	-\$199
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	0.00	1/31/2025		100,000,000	4.88	\$98,788,198	\$98,792,288	\$4,090
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	4.78	1/6/2025		150,000,000	4.86	\$150,000,000	\$149,993,010	-\$6,990
Sumitomo Mitsui Trust Bank Ltd. ECD(USD)	EURO CERTIFICATE OF DEPOSIT	5.10	12/13/2024		100,000,000	5.19	\$100,000,000	\$100,000,000	\$0
Sumitomo Mitsui Trust Bank Ltd., Nov 01, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.96	11/1/2024	11/1/2024	100,000,000	5.03	\$100,000,000	\$100,000,169	\$169
Sumitomo Mitsui Trust Bank Ltd., Nov 06, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.96	11/6/2024	11/1/2024	95,000,000	5.03	\$95,000,000	\$95,000,866	\$866
Sumitomo Mitsui Trust Bank Ltd., Nov 12, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	4.96	11/12/2024	11/1/2024	90,000,000	5.03	\$90,000,000	\$90,001,736	\$1,736
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		4/2/2025		50,000,000	4.54	\$49,071,375	\$49,056,075	-\$15,300
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.07	11/1/2056	11/7/2024	13,000,000	5.07	\$13,000,000	\$13,000,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.07	2/1/2027	11/7/2024	10,300,000	5.07	\$10,300,000	\$10,300,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.07	12/1/2059	11/7/2024	3,200,000	5.07	\$3,200,000	\$3,200,000	\$0
Texas State, Veterans Bonds (Taxable Series 2023A), 12/01/2054	MUNICIPAL VARIABLE RATE DEMAND NOTE	4.88	12/1/2054	11/6/2024	17,920,000	4.88	\$17,920,000	\$17,920,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	4.95	12/1/2046	11/7/2024	13,625,000	4.95	\$13,625,000	\$13,625,000	\$0
Thunder Bay Funding, LLC, Apr 14, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.07	4/14/2025	11/1/2024	100,000,000	5.14	\$100,000,000	\$100,008,853	\$8,853
Thunder Bay Funding, LLC, Apr 17, 2025	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.06	4/17/2025	11/1/2024	50,000,000	5.13	\$50,000,000	\$50,002,194	\$2,194
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.15	2/12/2025		100,000,000	5.17	\$100,000,000	\$100,078,833	\$78,833
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	4.55	10/22/2025		10,000,000	4.57	\$10,000,000	\$10,001,137	\$1,137
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.40	3/28/2025		95,000,000	5.42	\$95,000,000	\$95,236,822	\$236,822
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.53	5/28/2025		15,000,000	5.55	\$15,000,000	\$15,070,093	\$70,093
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		2/21/2025		150,000,000	5.32	\$147,631,708	\$147,836,867	\$205,158
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		2/24/2025		25,000,000	5.08	\$24,607,694	\$24,630,744	\$23,050
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		3/20/2025		50,000,000	4.64	\$49,132,778	\$49,116,185	-\$16,593

See notes at end of table.

## INVENTORY OF HOLDINGS FOR OCTOBER 31, 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		4/2/2025		100,000,000	5.44	\$97,815,500	\$98,075,048	\$259,548
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/28/2025		40,000,000	5.55	\$38,783,156	\$38,963,112	\$179,957
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		7/1/2025		125,000,000	5.44	\$120,658,906	\$121,264,044	\$605,137
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		7/3/2025		200,000,000	5.44	\$193,003,889	\$193,976,176	\$972,287
Toronto Dominion Bank, Jan 16, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.17	1/16/2025	11/1/2024	235,000,000	5.24	\$235,000,000	\$235,129,116	\$129,116
TotalEnergies Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		11/25/2024		10,000,000	4.87	\$9,966,875	\$9,967,041	\$166
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		7/23/2025		50,000,000	4.71	\$48,343,750	\$48,349,885	\$6,135
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		1/13/2025		50,000,000	5.50	\$49,458,361	\$49,511,874	\$53,513
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		2/14/2025		75,000,000	5.61	\$73,822,958	\$73,969,739	\$146,781
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		2/5/2025		50,000,000	5.26	\$49,319,653	\$49,373,452	\$53,799
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		4/24/2025		100,000,000	4.73	\$97,788,194	\$97,799,537	\$11,343
Toyota Motor Credit Corp., Apr 14, 2025	VARIABLE MEDIUM TERM NOTE	5.17	4/14/2025	11/1/2024	110,000,000	5.24	\$110,000,000	\$110,050,774	\$50,774
Toyota Motor Credit Corp., Dec 09, 2024	VARIABLE MEDIUM TERM NOTE	5.32	12/9/2024	11/1/2024	95,000,000	5.39	\$95,000,000	\$95,026,155	\$26,155
Toyota Motor Credit Corp., Sep 17, 2025	VARIABLE MEDIUM TERM NOTE	5.17	9/17/2025	11/1/2024	150,000,000	5.24	\$150,000,000	\$149,974,874	-\$25,127
Truist Bank CD	CERTIFICATE OF DEPOSIT	4.84	11/5/2024		370,000,000	4.92	\$370,000,000	\$370,000,337	\$337
Truist Bank CD	CERTIFICATE OF DEPOSIT	4.84	11/6/2024		298,000,000	4.92	\$298,000,000	\$298,000,435	\$435
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		12/2/2024		152,000,000	5.66	\$151,270,400	\$151,362,816	\$92,416
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		11/5/2024		85,000,000	5.39	\$84,938,257	\$84,942,894	\$4,638
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	5.15	2/13/2025		200,000,000	5.17	\$200,000,000	\$200,187,842	\$187,842
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	5.21	2/14/2025		10,000,000	5.23	\$10,000,000	\$10,011,324	\$11,324
Wells Fargo Bank, N.A., Nov 07, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.41	11/7/2024	11/1/2024	100,000,000	5.49	\$100,000,000	\$100,009,786	\$9,786
Wells Fargo Bank, N.A., Nov 13, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.41	11/13/2024	11/1/2024	50,000,000	5.49	\$50,000,000	\$50,009,147	\$9,147
Westlake Automobile Receivables Trust 2024-2, A1, 5.67%, 06/16/2025	ASSET BACKED NOTE	5.67	6/16/2025		33,188,536	5.67	\$33,188,536	\$33,213,716	\$25,180
Westlake Automobile Receivables Trust 2024-3, A1, 4.919%, 10/15/2025	ASSET BACKED NOTE	4.92	10/15/2025		30,000,000	0.00	\$30,000,000	\$30,006,858	\$6,858
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		2/7/2025		100,000,000	5.17	\$98,652,500	\$98,717,180	\$64,680
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		9/26/2025		75,000,000	4.19	\$72,250,000	\$72,023,125	-\$226,875
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		9/29/2025		100,000,000	4.25	\$96,253,750	\$95,995,305	-\$258,445
Wylie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	4.95	8/1/2046	11/7/2024	7,625,000	4.95	\$7,625,000	\$7,625,000	\$0
Total Value of Assets					24,737,411,541		\$24,626,720,082	\$24,636,028,223	\$9,308,141

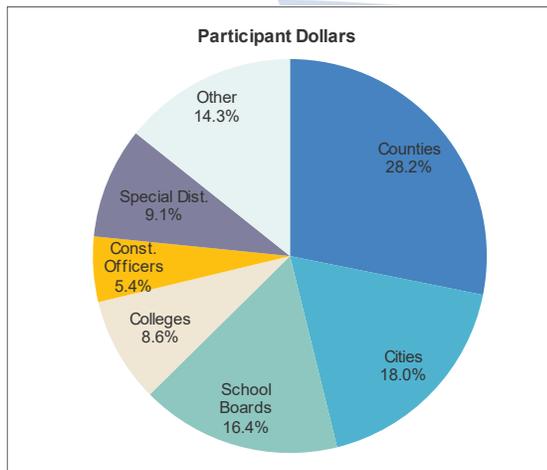
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Hermes, is the source for other data shown above.

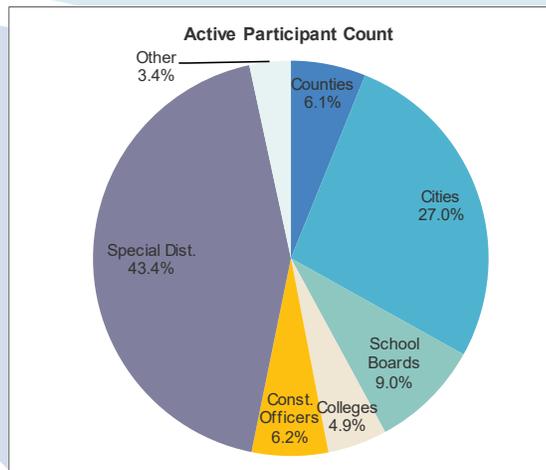
<sup>2</sup> Amortized cost is calculated using a straight line method.

**PARTICIPANT CONCENTRATION DATA - AS OF OCTOBER 2024**

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>8.6%</b>	<b>4.9%</b>
Top 10	38.2%	1.2%	Top 10	7.7%	1.2%
\$100 million or more	71.3%	6.9%	\$100 million or more	6.3%	0.5%
\$10 million up to \$100 million	25.6%	21.0%	\$10 million up to \$100 million	2.1%	1.7%
\$1 million up to \$10 million	2.7%	20.2%	\$1 million up to \$10 million	0.2%	0.9%
Under \$1 million	0.3%	51.9%	Under \$1 million	0.01%	1.7%
<b>Counties</b>	<b>28.2%</b>	<b>6.1%</b>	<b>Constitutional Officers</b>	<b>5.4%</b>	<b>6.2%</b>
Top 10	23.6%	1.2%	Top 10	4.9%	1.2%
\$100 million or more	25.5%	1.7%	\$100 million or more	4.1%	0.1%
\$10 million up to \$100 million	2.4%	1.6%	\$10 million up to \$100 million	1.0%	1.0%
\$1 million up to \$10 million	0.2%	1.2%	\$1 million up to \$10 million	0.3%	1.7%
Under \$1 million	0.0%	1.5%	Under \$1 million	0.0%	3.4%
<b>Municipalities</b>	<b>18.0%</b>	<b>27.0%</b>	<b>Special Districts</b>	<b>9.1%</b>	<b>43.4%</b>
Top 10	5.9%	1.2%	Top 10	5.7%	1.2%
\$100 million or more	5.5%	1.1%	\$100 million or more	5.0%	1.0%
\$10 million up to \$100 million	11.5%	9.5%	\$10 million up to \$100 million	3.1%	3.2%
\$1 million up to \$10 million	0.8%	5.9%	\$1 million up to \$10 million	0.8%	7.7%
Under \$1 million	0.1%	10.5%	Under \$1 million	0.2%	31.5%
<b>School Boards</b>	<b>16.4%</b>	<b>9.0%</b>	<b>Other</b>	<b>14.3%</b>	<b>3.4%</b>
Top 10	10.9%	1.2%	Top 10	11.8%	1.2%
\$100 million or more	11.3%	1.4%	\$100 million or more	13.5%	1.0%
\$10 million up to \$100 million	4.9%	3.5%	\$10 million up to \$100 million	0.5%	0.4%
\$1 million up to \$10 million	0.2%	1.6%	\$1 million up to \$10 million	0.2%	1.1%
Under \$1 million	0.0%	2.5%	Under \$1 million	0.0%	0.9%



Total Fund Value: \$24,492,596,297



Total Active Participant Count: 801

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR OCTOBER 2024

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as “High” or “Low” with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in “Fail” status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
<u>Illiquid Securities</u>	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ANGLESEA FUNDING LLCPABS4	10/17/24	10/09/24	10/10/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/17/24	10/09/24	10/10/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/17/24	10/09/24	10/10/24	15,000,000	14,985,883	0	14,985,883	0
ANGLESEA FUNDING LLCPABS4	10/22/24	10/15/24	10/15/24	30,000,000	29,971,767	0	29,971,767	0
ANGLESEA FUNDING LLCPABS4	10/23/24	10/16/24	10/16/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/23/24	10/16/24	10/16/24	16,000,000	15,984,942	0	15,984,942	0
ANGLESEA FUNDING LLCPABS4	10/24/24	10/17/24	10/17/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/24/24	10/17/24	10/17/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/24/24	10/17/24	10/17/24	15,000,000	14,985,883	0	14,985,883	0
ANGLESEA FUNDING LLCPABS4	10/29/24	10/22/24	10/22/24	30,000,000	29,971,767	0	29,971,767	0
ANGLESEA FUNDING LLCPABS4	10/30/24	10/23/24	10/23/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/30/24	10/23/24	10/23/24	25,000,000	24,976,472	0	24,976,472	0
ANGLESEA FUNDING LLCPABS4	10/31/24	10/24/24	10/24/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/31/24	10/24/24	10/24/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	10/31/24	10/24/24	10/24/24	15,000,000	14,985,883	0	14,985,883	0
ANGLESEA FUNDING LLCPABS4	11/05/24	10/29/24	10/29/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	11/05/24	10/29/24	10/29/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	11/06/24	10/30/24	10/30/24	25,000,000	24,976,472	0	24,976,472	0
ANGLESEA FUNDING LLCPABS4	11/07/24	10/31/24	10/31/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	11/07/24	10/31/24	10/31/24	50,000,000	49,952,944	0	49,952,944	0
ANGLESEA FUNDING LLCPABS4	11/07/24	10/31/24	10/31/24	15,000,000	14,985,883	0	14,985,883	0
ASCENSION HEALTH ALCP	01/14/25	10/29/24	10/29/24	10,000,000	9,898,403	0	9,898,403	0
ASCENSION HEALTH ALCP	01/28/25	10/29/24	10/29/24	40,000,000	39,519,722	0	39,519,722	0
ATLANTIC ASSET SECUCPABS4	10/15/24	10/11/24	10/11/24	13,000,000	12,993,023	0	12,993,023	0
ATLANTIC ASSET SECUCPABS4	01/10/25	10/07/24	10/07/24	10,000,000	9,874,917	0	9,874,917	0
BOFA SECURITIES, INCP4-2	04/02/25	10/02/24	10/02/24	50,000,000	48,887,778	0	48,887,778	0
BOFA SECURITIES, INCP4-2	04/02/25	10/02/24	10/02/24	50,000,000	48,887,778	0	48,887,778	0
BOFA SECURITIES, INCP4-2	04/04/25	10/04/24	10/04/24	15,000,000	14,660,267	0	14,660,267	0
BARTON CAPITAL S,A,CPABS4	10/09/24	10/08/24	10/08/24	50,000,000	49,993,278	0	49,993,278	0
BARTON CAPITAL S,A,CPABS4	10/09/24	10/08/24	10/08/24	50,000,000	49,993,278	0	49,993,278	0
BARTON CAPITAL S,A,CPABS4	10/09/24	10/08/24	10/08/24	5,000,000	4,999,328	0	4,999,328	0
BARTON CAPITAL S,A,CPABS4	11/21/24	10/28/24	10/28/24	50,000,000	49,841,667	0	49,841,667	0
BENNINGTON STARK CACPABS4	10/15/24	10/07/24	10/07/24	30,000,000	29,967,667	0	29,967,667	0
BENNINGTON STARK CACPABS4	10/21/24	10/15/24	10/15/24	30,000,000	29,975,750	0	29,975,750	0
BENNINGTON STARK CACPABS4	10/28/24	10/21/24	10/21/24	30,000,000	29,971,708	0	29,971,708	0
BENNINGTON STARK CACPABS4	11/04/24	10/28/24	10/28/24	30,000,000	29,971,708	0	29,971,708	0
BENNINGTON STARK CAPITAL CO LLC	11/27/24	10/01/24	10/02/24	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CAPITAL CO LLC	11/27/24	10/01/24	10/02/24	20,000,000	20,000,000	0	20,000,000	0
BENNINGTON STARK CAPITAL CO LLC	11/27/24	10/01/24	10/02/24	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CAPITAL CO LLC	11/27/24	10/01/24	10/02/24	50,000,000	50,000,000	0	50,000,000	0
BNG BANK N,V,CP4-2CP4-2	10/28/24	10/21/24	10/21/24	50,000,000	49,953,042	0	49,953,042	0
BNG BANK N,V,CP4-2CP4-2	10/28/24	10/21/24	10/21/24	49,000,000	48,953,981	0	48,953,981	0
CRC FUNDING, LLC CPCPABS4	10/08/24	10/07/24	10/07/24	50,000,000	49,993,278	0	49,993,278	0
CRC FUNDING, LLC CPCPABS4	10/08/24	10/07/24	10/07/24	41,500,000	41,494,421	0	41,494,421	0
CANADIAN IMPERIAL BCDYAN	10/01/25	10/01/24	10/01/24	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	10/01/25	10/01/24	10/01/24	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	10/01/25	10/01/24	10/01/24	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	10/01/25	10/01/24	10/01/24	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	10/01/25	10/01/24	10/01/24	6,000,000	6,000,000	0	6,000,000	0
CANADIAN IMPERIAL BCDYAN	10/08/25	10/08/24	10/08/24	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	10/08/25	10/08/24	10/08/24	50,000,000	50,000,000	0	50,000,000	0

## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CANADIAN IMPERIAL BCDYAN	10/08/25	10/08/24	10/08/24	50,000,000	50,000,000	0	50,000,000	0
CHESHAM FINANCE LLCCPABS4	10/11/24	10/04/24	10/04/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/11/24	10/04/24	10/04/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/11/24	10/04/24	10/04/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/18/24	10/10/24	10/11/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/18/24	10/10/24	10/11/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/18/24	10/10/24	10/11/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/25/24	10/18/24	10/18/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/25/24	10/18/24	10/18/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/25/24	10/18/24	10/18/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/01/24	10/25/24	10/25/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/01/24	10/25/24	10/25/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/01/24	10/25/24	10/25/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/08/24	10/31/24	11/01/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/08/24	10/31/24	11/01/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/08/24	10/31/24	11/01/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/10/24	10/02/24	10/03/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/10/24	10/02/24	10/03/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/10/24	10/02/24	10/03/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/16/24	10/09/24	10/10/24	50,000,000	49,959,667	0	49,959,667	0
CHESHAM FINANCE LLCCPABS4	10/16/24	10/09/24	10/10/24	50,000,000	49,959,667	0	49,959,667	0
CHESHAM FINANCE LLCCPABS4	10/16/24	10/09/24	10/10/24	50,000,000	49,959,667	0	49,959,667	0
CHESHAM FINANCE LLCCPABS4	10/23/24	10/15/24	10/16/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/23/24	10/15/24	10/16/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/23/24	10/15/24	10/16/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/23/24	10/15/24	10/16/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/30/24	10/23/24	10/23/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/30/24	10/23/24	10/23/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/30/24	10/23/24	10/23/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	10/30/24	10/23/24	10/23/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/06/24	10/29/24	10/30/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/06/24	10/29/24	10/30/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/06/24	10/29/24	10/30/24	50,000,000	49,952,944	0	49,952,944	0
CHESHAM FINANCE LLCCPABS4	11/06/24	10/29/24	10/30/24	50,000,000	49,952,944	0	49,952,944	0
CIESCO, LLC CPABS4-CPABS4	10/08/24	10/07/24	10/07/24	50,000,000	49,993,278	0	49,993,278	0
CIESCO, LLC CPABS4-CPABS4	10/08/24	10/07/24	10/07/24	4,300,000	4,299,422	0	4,299,422	0
DNB BANK ASA CP4-2CP4-2	04/10/25	10/10/24	10/10/24	25,000,000	24,423,035	0	24,423,035	0
DZ BANK AG DEUTSCHECP4-2	10/25/24	10/18/24	10/18/24	50,000,000	49,953,042	0	49,953,042	0
DZ BANK AG DEUTSCHECP4-2	10/25/24	10/18/24	10/18/24	50,000,000	49,953,042	0	49,953,042	0
DZ BANK AG DEUTSCHECP4-2	10/25/24	10/18/24	10/18/24	50,000,000	49,953,042	0	49,953,042	0
DZ BANK AG DEUTSCHECP4-2	10/25/24	10/18/24	10/18/24	50,000,000	49,953,042	0	49,953,042	0
SUMITOMO MITSUI TRUECD	01/31/25	10/29/24	10/31/24	100,000,000	98,788,198	0	98,788,198	0
FAIRWAY FINANCE CO,CPABS4	11/14/24	10/09/24	10/10/24	15,000,000	14,929,271	0	14,929,271	0
FAIRWAY FINANCE CO,CPABS4	05/01/25	10/07/24	10/07/24	30,000,000	29,222,350	0	29,222,350	0
FALCON ASSET FUNDINCPABS4	01/28/25	10/31/24	10/31/24	50,000,000	49,419,028	0	49,419,028	0
FALCON ASSET FUNDINCPABS4	01/30/25	10/17/24	10/17/24	50,000,000	49,308,750	0	49,308,750	0
FALCON ASSET FUNDINCPABS4	01/30/25	10/17/24	10/17/24	50,000,000	49,308,750	0	49,308,750	0
GLENCOVE FUNDING LLC PABS4	10/24/24	10/17/24	10/17/24	50,000,000	49,952,944	0	49,952,944	0
GLENCOVE FUNDING LLC PABS4	10/24/24	10/17/24	10/17/24	50,000,000	49,952,944	0	49,952,944	0
GLENCOVE FUNDING LLC PABS4	10/24/24	10/17/24	10/17/24	50,000,000	49,952,944	0	49,952,944	0
GLENCOVE FUNDING LLC PABS4	10/24/24	10/17/24	10/17/24	20,000,000	19,981,178	0	19,981,178	0
GLENCOVE FUNDING LLC PABS4	10/31/24	10/24/24	10/24/24	50,000,000	49,952,944	0	49,952,944	0

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Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
GLENCOVE FUNDING LLC PABS4	10/31/24	10/24/24	10/24/24	50,000,000	49,952,944	0	49,952,944	0
GLENCOVE FUNDING LLC PABS4	10/31/24	10/24/24	10/24/24	50,000,000	49,952,944	0	49,952,944	0
GLENCOVE FUNDING LLC PABS4	10/31/24	10/24/24	10/24/24	16,000,000	15,984,942	0	15,984,942	0
GOTHAM FUNDING CORP CPABS4	10/25/24	10/24/24	10/24/24	50,000,000	49,993,278	0	49,993,278	0
GOTHAM FUNDING CORP CPABS4	10/25/24	10/24/24	10/24/24	6,414,000	6,413,138	0	6,413,138	0
GOTHAM FUNDING CORP CPABS4	10/25/24	10/24/24	10/24/24	50,000,000	49,993,278	0	49,993,278	0
GOTHAM FUNDING CORP CPABS4	01/27/25	10/25/24	10/25/24	50,000,000	49,386,389	0	49,386,389	0
GOTHAM FUNDING CORP CPABS4	01/27/25	10/25/24	10/25/24	50,000,000	49,386,389	0	49,386,389	0
GOTHAM FUNDING CORP CPABS4	01/27/25	10/25/24	10/25/24	20,000,000	19,754,556	0	19,754,556	0
JUPITER SECURITIZATION CO LLC	07/08/25	10/08/24	10/08/24	50,000,000	50,000,000	0	50,000,000	0
JUPITER SECURITIZATION CO LLC	07/08/25	10/08/24	10/08/24	25,000,000	25,000,000	0	25,000,000	0
JUPITER SECURITIZAT CPABS4	11/06/24	10/09/24	10/09/24	46,000,000	45,825,762	0	45,825,762	0
JUPITER SECURITIZAT CPABS4	12/02/24	10/28/24	10/28/24	50,000,000	49,768,125	0	49,768,125	0
JUPITER SECURITIZAT CPABS4	12/02/24	10/28/24	10/28/24	50,000,000	49,768,125	0	49,768,125	0
LA FAYETTE ASSET SEC PABS4	10/17/24	10/16/24	10/16/24	50,000,000	49,993,278	0	49,993,278	0
LA FAYETTE ASSET SEC PABS4	10/21/24	10/18/24	10/18/24	50,000,000	49,979,833	0	49,979,833	0
LA FAYETTE ASSET SEC PABS4	10/21/24	10/18/24	10/18/24	20,000,000	19,991,933	0	19,991,933	0
LMA-AMERICAS LLC CPC PABS4	10/09/24	10/08/24	10/08/24	50,000,000	49,993,278	0	49,993,278	0
LMA-AMERICAS LLC CPC PABS4	10/09/24	10/08/24	10/08/24	50,000,000	49,993,278	0	49,993,278	0
LMA-AMERICAS LLC CPC PABS4	10/09/24	10/08/24	10/08/24	44,000,000	43,994,084	0	43,994,084	0
LMA-AMERICAS LLC CPC PABS4	10/11/24	10/10/24	10/10/24	50,000,000	49,993,278	0	49,993,278	0
LMA-AMERICAS LLC CPC PABS4	10/11/24	10/10/24	10/10/24	25,555,000	25,551,564	0	25,551,564	0
LMA-AMERICAS LLC CPC PABS4	10/15/24	10/11/24	10/11/24	50,000,000	49,973,167	0	49,973,167	0
LMA-AMERICAS LLC CPC PABS4	10/15/24	10/11/24	10/11/24	50,000,000	49,973,167	0	49,973,167	0
LMA-AMERICAS LLC CPC PABS4	10/15/24	10/11/24	10/11/24	50,000,000	49,973,167	0	49,973,167	0
LMA-AMERICAS LLC CPC PABS4	10/15/24	10/11/24	10/11/24	50,000,000	49,973,167	0	49,973,167	0
LMA-AMERICAS LLC CPC PABS4	10/15/24	10/11/24	10/11/24	20,000,000	19,989,267	0	19,989,267	0
LMA-AMERICAS LLC CPC PABS4	10/16/24	10/15/24	10/15/24	50,000,000	49,993,278	0	49,993,278	0
LMA-AMERICAS LLC CPC PABS4	10/16/24	10/15/24	10/15/24	50,000,000	49,993,278	0	49,993,278	0
LMA-AMERICAS LLC CPC PABS4	10/16/24	10/15/24	10/15/24	50,000,000	49,993,278	0	49,993,278	0
LMA-AMERICAS LLC CPC PABS4	10/16/24	10/15/24	10/15/24	50,000,000	49,993,278	0	49,993,278	0
LMA-AMERICAS LLC CPC PABS4	10/16/24	10/15/24	10/15/24	9,900,000	9,898,669	0	9,898,669	0
LMA-AMERICAS LLC CPC PABS4	01/17/25	10/18/24	10/18/24	25,900,000	25,590,330	0	25,590,330	0
LMA-AMERICAS LLC CPC PABS4	01/30/25	10/28/24	10/29/24	50,000,000	49,392,917	0	49,392,917	0
LMA-AMERICAS LLC CPC PABS4	02/04/25	10/31/24	10/31/24	30,500,000	30,118,547	0	30,118,547	0
LONGSHIP FUNDING LLC PABS4	11/05/24	10/29/24	10/29/24	12,000,000	11,988,707	0	11,988,707	0
LONGSHIP FUNDING LLC PABS4	02/10/25	10/28/24	10/28/24	50,000,000	49,318,958	0	49,318,958	0
LONGSHIP FUNDING LLC PABS4	02/10/25	10/28/24	10/28/24	50,000,000	49,318,958	0	49,318,958	0
LONGSHIP FUNDING LLC PABS4	02/14/25	10/30/24	10/30/24	50,000,000	49,308,958	0	49,308,958	0
LONGSHIP FUNDING LLC PABS4	02/14/25	10/30/24	10/30/24	50,000,000	49,308,958	0	49,308,958	0
LONGSHIP FUNDING LLC PABS4	02/14/25	10/30/24	10/30/24	50,000,000	49,308,958	0	49,308,958	0
MUFG BANK LTD, CDYACDYAN	10/18/24	10/11/24	10/11/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	10/18/24	10/11/24	10/11/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	10/25/24	10/18/24	10/18/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	10/25/24	10/18/24	10/18/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	01/29/25	10/18/24	10/18/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	01/29/25	10/18/24	10/18/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	11/01/24	10/25/24	10/25/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	11/01/24	10/25/24	10/25/24	50,000,000	50,000,000	0	50,000,000	0
MATCHPOINT FINANCE CPABS4	10/15/24	10/11/24	10/11/24	50,000,000	49,973,167	0	49,973,167	0
MATCHPOINT FINANCE CPABS4	10/15/24	10/11/24	10/11/24	50,000,000	49,973,167	0	49,973,167	0

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MATCHPOINT FINANCE CPABS4	10/15/24	10/11/24	10/11/24	50,000,000	49,973,167	0	49,973,167	0
MATCHPOINT FINANCE CPABS4	10/15/24	10/11/24	10/11/24	13,527,000	13,519,741	0	13,519,741	0
MATCHPOINT FINANCE CPABS4	10/16/24	10/15/24	10/15/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/16/24	10/15/24	10/15/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/16/24	10/15/24	10/15/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/17/24	10/16/24	10/16/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/17/24	10/16/24	10/16/24	20,000,000	19,997,311	0	19,997,311	0
MATCHPOINT FINANCE CPABS4	10/17/24	10/16/24	10/16/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/17/24	10/16/24	10/16/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/18/24	10/17/24	10/17/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/18/24	10/17/24	10/17/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	10/18/24	10/17/24	10/17/24	28,152,000	28,148,215	0	28,148,215	0
MATCHPOINT FINANCE CPABS4	10/21/24	10/18/24	10/18/24	50,000,000	49,979,833	0	49,979,833	0
MATCHPOINT FINANCE CPABS4	10/21/24	10/18/24	10/18/24	50,000,000	49,979,833	0	49,979,833	0
MATCHPOINT FINANCE CPABS4	10/21/24	10/18/24	10/18/24	50,000,000	49,979,833	0	49,979,833	0
MATCHPOINT FINANCE CPABS4	10/21/24	10/18/24	10/18/24	19,451,000	19,443,155	0	19,443,155	0
MATCHPOINT FINANCE CPABS4	10/29/24	10/22/24	10/22/24	25,000,000	24,976,521	0	24,976,521	0
MATCHPOINT FINANCE CPABS4	10/31/24	10/30/24	10/30/24	50,000,000	49,993,292	0	49,993,292	0
MATCHPOINT FINANCE CPABS4	10/31/24	10/30/24	10/30/24	50,000,000	49,993,292	0	49,993,292	0
MATCHPOINT FINANCE CPABS4	10/31/24	10/30/24	10/30/24	28,946,000	28,942,116	0	28,942,116	0
MATCHPOINT FINANCE CPABS4	11/01/24	10/31/24	10/31/24	50,000,000	49,993,278	0	49,993,278	0
MATCHPOINT FINANCE CPABS4	11/01/24	10/31/24	10/31/24	10,000,000	9,998,656	0	9,998,656	0
NATIONWIDE BUILDING SOCIETY	10/10/24	10/03/24	10/03/24	50,000,000	49,952,896	0	49,952,896	0
NATIONWIDE BUILDINGCP4-2	10/16/24	10/09/24	10/09/24	4,000,000	3,996,243	0	3,996,243	0
OLD LINE FUNDING, LCPABS4	09/25/25	10/03/24	10/03/24	25,000,000	24,003,375	0	24,003,375	0
OLD LINE FUNDING, LCPABS4	10/20/25	10/28/24	10/30/24	25,000,000	23,935,000	0	23,935,000	0
OLD LINE FUNDING, LCPABS4	10/20/25	10/28/24	10/30/24	50,000,000	47,870,000	0	47,870,000	0
OLD LINE FUNDING, LCPABS4	10/28/25	10/31/24	11/04/24	50,000,000	47,856,972	0	47,856,972	0
PARADELLE FUNDING LCPABS4	10/30/25	10/30/24	10/30/24	20,000,000	19,119,944	0	19,119,944	0
RIDGEFIELD FUNDING CPABS4	10/11/24	10/10/24	10/10/24	50,000,000	49,993,278	0	49,993,278	0
RIDGEFIELD FUNDING CPABS4	10/11/24	10/10/24	10/10/24	26,078,000	26,074,494	0	26,074,494	0
ROYAL BANK OF CANADCP4-2	10/09/25	10/10/24	10/10/24	50,000,000	47,816,000	0	47,816,000	0
ROYAL BANK OF CANADCP4-2	10/09/25	10/10/24	10/10/24	50,000,000	47,816,000	0	47,816,000	0
ROYAL BANK OF CANADCP4-2	10/09/25	10/10/24	10/10/24	50,000,000	47,816,000	0	47,816,000	0
SHEFFIELD RECEIVABCPABS4	12/09/24	10/07/24	10/07/24	50,000,000	49,584,375	0	49,584,375	0
SHEFFIELD RECEIVABCPABS4	12/09/24	10/07/24	10/07/24	50,000,000	49,584,375	0	49,584,375	0
SHEFFIELD RECEIVABCPABS4	12/09/24	10/07/24	10/07/24	35,000,000	34,709,063	0	34,709,063	0
SHEFFIELD RECEIVABCPABS4	12/17/24	10/15/24	10/15/24	50,000,000	49,583,500	0	49,583,500	0
SHEFFIELD RECEIVABCPABS4	02/04/25	10/30/24	10/30/24	50,000,000	49,372,194	0	49,372,194	0
SHEFFIELD RECEIVABCPABS4	02/04/25	10/30/24	10/30/24	10,000,000	9,874,439	0	9,874,439	0
SHEFFIELD RECEIVABCPABS4	02/10/25	10/09/24	10/09/24	50,000,000	49,197,444	0	49,197,444	0
SHEFFIELD RECEIVABCPABS4	02/10/25	10/09/24	10/09/24	50,000,000	49,197,444	0	49,197,444	0
SHEFFIELD RECEIVABCPABS4	02/21/25	10/11/24	10/11/24	50,000,000	49,137,347	0	49,137,347	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	50,000,000	49,993,194	0	49,993,194	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	50,000,000	49,993,194	0	49,993,194	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	50,000,000	49,993,194	0	49,993,194	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	50,000,000	49,993,194	0	49,993,194	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	50,000,000	49,993,194	0	49,993,194	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	50,000,000	49,993,194	0	49,993,194	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	50,000,000	49,993,194	0	49,993,194	0
STARBIRD FUNDING COCPABS4	10/03/24	10/02/24	10/02/24	9,500,000	9,498,707	0	9,498,707	0





## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
TRUIST BANK CDCD	11/05/24	10/29/24	10/29/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/05/24	10/29/24	10/29/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/05/24	10/29/24	10/29/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/05/24	10/29/24	10/29/24	20,000,000	20,000,000	0	20,000,000	0
TRUIST BANK CDCD	11/06/24	10/30/24	10/30/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/06/24	10/30/24	10/30/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/06/24	10/30/24	10/30/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/06/24	10/30/24	10/30/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/06/24	10/30/24	10/30/24	50,000,000	50,000,000	0	50,000,000	0
TRUIST BANK CDCD	11/06/24	10/30/24	10/30/24	48,000,000	48,000,000	0	48,000,000	0
UNITEDHEALTH GROUP,CP4-2	10/30/24	10/29/24	10/29/24	50,000,000	49,993,292	0	49,993,292	0
UNITEDHEALTH GROUP,CP4-2	10/30/24	10/29/24	10/29/24	50,000,000	49,993,292	0	49,993,292	0
UNITEDHEALTH GROUP,CP4-2	10/30/24	10/29/24	10/29/24	25,000,000	24,996,646	0	24,996,646	0
UNITEDHEALTH GROUP,CP4-2	10/31/24	10/30/24	10/30/24	50,000,000	49,993,292	0	49,993,292	0
UNITEDHEALTH GROUP,CP4-2	10/31/24	10/30/24	10/30/24	50,000,000	49,993,292	0	49,993,292	0
UNITEDHEALTH GROUP,CP4-2	10/31/24	10/30/24	10/30/24	50,000,000	49,993,292	0	49,993,292	0
UNITEDHEALTH GROUP,CP4-2	10/31/24	10/30/24	10/30/24	50,000,000	49,993,292	0	49,993,292	0
UNITEDHEALTH GROUP,CP4-2	10/31/24	10/30/24	10/30/24	50,000,000	49,993,292	0	49,993,292	0
VICTORY RECEIVABLESCPABS4	10/10/24	10/09/24	10/09/24	50,000,000	49,993,278	0	49,993,278	0
VICTORY RECEIVABLESCPABS4	10/10/24	10/09/24	10/09/24	50,000,000	49,993,278	0	49,993,278	0
VICTORY RECEIVABLESCPABS4	10/16/24	10/09/24	10/09/24	50,000,000	49,952,944	0	49,952,944	0
VICTORY RECEIVABLESCPABS4	10/16/24	10/09/24	10/09/24	15,000,000	14,985,883	0	14,985,883	0
WLAKE 2024-3A A1	10/15/25	10/08/24	10/17/24	30,000,000	30,000,000	0	30,000,000	0
WESTPAC BANKING CORCP4-2	09/26/25	10/03/24	10/03/24	50,000,000	48,011,111	0	48,011,111	0
WESTPAC BANKING CORCP4-2	09/26/25	10/03/24	10/03/24	25,000,000	24,005,556	0	24,005,556	0
WESTPAC BANKING CORCP4-2	09/29/25	10/04/24	10/04/24	50,000,000	47,975,000	0	47,975,000	0
WESTPAC BANKING CORCP4-2	09/29/25	10/04/24	10/04/24	50,000,000	47,975,000	0	47,975,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/03/24	10/03/24	5,287,455	5,287,455	0	5,287,455	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/07/24	10/07/24	11,181,741	11,181,741	0	11,181,741	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/09/24	10/09/24	1,775,278	1,775,278	0	1,775,278	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/11/24	10/11/24	3,234,876	3,234,876	0	3,234,876	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/15/24	10/15/24	9,655,141	9,655,141	0	9,655,141	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/17/24	10/17/24	4,566,338	4,566,338	0	4,566,338	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/21/24	10/21/24	2,430,046	2,430,046	0	2,430,046	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/23/24	10/23/24	1,322,228	1,322,228	0	1,322,228	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/25/24	10/25/24	74,782	74,782	0	74,782	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/29/24	10/29/24	4,364,012	4,364,012	0	4,364,012	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/31/24	10/31/24	6,893,039	6,893,039	0	6,893,039	0
MIZUHO TRIPARTY	10/02/24	10/01/24	10/01/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
HSBC TRIPARTY	10/02/24	10/01/24	10/01/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/02/24	10/01/24	10/01/24	2,102,000,000	2,102,000,000	0	2,102,000,000	0
MIZUHO TRIPARTY	10/03/24	10/02/24	10/02/24	700,000,000	700,000,000	0	700,000,000	0
HSBC TRIPARTY	10/03/24	10/02/24	10/02/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/03/24	10/02/24	10/02/24	2,013,000,000	2,013,000,000	0	2,013,000,000	0
MIZUHO TRIPARTY	10/04/24	10/03/24	10/03/24	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	10/04/24	10/03/24	10/03/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/04/24	10/03/24	10/03/24	2,276,000,000	2,276,000,000	0	2,276,000,000	0
MIZUHO TRIPARTY	10/07/24	10/04/24	10/04/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/07/24	10/04/24	10/04/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/07/24	10/04/24	10/04/24	2,180,000,000	2,180,000,000	0	2,180,000,000	0
MIZUHO TRIPARTY	10/08/24	10/07/24	10/07/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/08/24	10/07/24	10/07/24	100,000,000	100,000,000	0	100,000,000	0

## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	10/08/24	10/07/24	10/07/24	1,787,000,000	1,787,000,000	0	1,787,000,000	0
MIZUHO TRIPARTY	10/09/24	10/08/24	10/08/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/09/24	10/08/24	10/08/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/09/24	10/08/24	10/08/24	2,065,000,000	2,065,000,000	0	2,065,000,000	0
MIZUHO TRIPARTY	10/10/24	10/09/24	10/09/24	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	10/10/24	10/09/24	10/09/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/10/24	10/09/24	10/09/24	2,448,000,000	2,448,000,000	0	2,448,000,000	0
MIZUHO TRIPARTY	10/11/24	10/10/24	10/10/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/11/24	10/10/24	10/10/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/11/24	10/10/24	10/10/24	1,878,000,000	1,878,000,000	0	1,878,000,000	0
MIZUHO TRIPARTY	10/15/24	10/11/24	10/11/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/15/24	10/11/24	10/11/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/15/24	10/11/24	10/11/24	1,875,000,000	1,875,000,000	0	1,875,000,000	0
MIZUHO TRIPARTY	10/16/24	10/15/24	10/15/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/16/24	10/15/24	10/15/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/16/24	10/15/24	10/15/24	2,354,000,000	2,354,000,000	0	2,354,000,000	0
MIZUHO TRIPARTY	10/17/24	10/16/24	10/16/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/17/24	10/16/24	10/16/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/17/24	10/16/24	10/16/24	2,190,000,000	2,190,000,000	0	2,190,000,000	0
MIZUHO TRIPARTY	10/18/24	10/17/24	10/17/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/18/24	10/17/24	10/17/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/18/24	10/17/24	10/17/24	1,835,000,000	1,835,000,000	0	1,835,000,000	0
MIZUHO TRIPARTY	10/21/24	10/18/24	10/18/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/21/24	10/18/24	10/18/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/21/24	10/18/24	10/18/24	1,631,000,000	1,631,000,000	0	1,631,000,000	0
MIZUHO TRIPARTY	10/22/24	10/21/24	10/21/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/22/24	10/21/24	10/21/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/22/24	10/21/24	10/21/24	1,778,000,000	1,778,000,000	0	1,778,000,000	0
MIZUHO TRIPARTY	10/23/24	10/22/24	10/22/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/23/24	10/22/24	10/22/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/23/24	10/22/24	10/22/24	2,135,000,000	2,135,000,000	0	2,135,000,000	0
MIZUHO TRIPARTY	10/24/24	10/23/24	10/23/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/24/24	10/23/24	10/23/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/24/24	10/23/24	10/23/24	2,097,000,000	2,097,000,000	0	2,097,000,000	0
MIZUHO TRIPARTY	10/25/24	10/24/24	10/24/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/25/24	10/24/24	10/24/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/25/24	10/24/24	10/24/24	2,175,000,000	2,175,000,000	0	2,175,000,000	0
MIZUHO TRIPARTY	10/28/24	10/25/24	10/25/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/28/24	10/25/24	10/25/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/28/24	10/25/24	10/25/24	2,162,000,000	2,162,000,000	0	2,162,000,000	0
MIZUHO TRIPARTY	10/29/24	10/28/24	10/28/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/29/24	10/28/24	10/28/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/29/24	10/28/24	10/28/24	2,020,000,000	2,020,000,000	0	2,020,000,000	0
MIZUHO TRIPARTY	10/30/24	10/29/24	10/29/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/30/24	10/29/24	10/29/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/30/24	10/29/24	10/29/24	1,736,000,000	1,736,000,000	0	1,736,000,000	0
MIZUHO TRIPARTY	10/31/24	10/30/24	10/30/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/31/24	10/30/24	10/30/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/31/24	10/30/24	10/30/24	1,730,000,000	1,730,000,000	0	1,730,000,000	0
MIZUHO TRIPARTY	11/01/24	10/31/24	10/31/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/01/24	10/31/24	10/31/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/01/24	10/31/24	10/31/24	1,519,000,000	1,519,000,000	0	1,519,000,000	0

## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Total Buys				66,244,153,934	66,193,717,293	0	66,193,717,293	0
Cash Closes								
BENNINGTON STARK CAPITAL CO LLC	11/04/24	10/02/24	10/02/24	170,000,000	170,000,000	675,703	170,675,703	0
BENNINGTON STARK CAPITAL CO LLC	11/27/24	10/29/24	10/29/24	170,000,000	170,000,000	640,853	170,640,853	0
FAIRWAY FINANCE CO LLC	01/08/25	10/07/24	10/07/24	60,000,000	60,000,000	250,017	60,250,017	0
JUPITER SECURITIZATION CO LLC	01/06/25	10/08/24	10/08/24	75,000,000	75,000,000	10,854	75,010,854	0
JUPITER SECURITIZATION CO LLC	01/24/25	10/28/24	10/28/24	100,000,000	100,000,000	56,667	100,056,667	0
THUNDER BAY FUNDING LLC	11/26/24	10/17/24	10/17/24	100,000,000	100,000,000	299,361	100,299,361	0
WLAKE 2024-1A A1	03/17/25	10/15/24	10/15/24	4,434,092	4,434,092	0	4,434,092	0
Total Cash Closes				679,434,092	679,434,092	1,933,454	681,367,546	0
Deposits								
RABOBANK NEW YORK	10/08/24	10/01/24	10/01/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/02/24	10/01/24	10/01/24	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEW YORK	10/09/24	10/02/24	10/02/24	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/09/24	10/02/24	10/02/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/03/24	10/02/24	10/02/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/04/24	10/03/24	10/03/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/07/24	10/04/24	10/04/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	10/15/24	10/07/24	10/07/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/08/24	10/07/24	10/07/24	1,100,000,000	1,100,000,000	0	1,100,000,000	0
NORDEA BANK ABP	10/08/24	10/07/24	10/07/24	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	10/15/24	10/08/24	10/08/24	475,000,000	475,000,000	0	475,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/09/24	10/08/24	10/08/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/16/24	10/09/24	10/09/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
RABOBANK NEW YORK	10/16/24	10/09/24	10/09/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/10/24	10/09/24	10/09/24	1,150,000,000	1,150,000,000	0	1,150,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/11/24	10/10/24	10/10/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/11/24	10/10/24	10/10/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/15/24	10/11/24	10/11/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/15/24	10/11/24	10/11/24	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	10/21/24	10/15/24	10/15/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	10/22/24	10/15/24	10/15/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/16/24	10/15/24	10/15/24	1,100,000,000	1,100,000,000	0	1,100,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/23/24	10/16/24	10/16/24	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/23/24	10/16/24	10/16/24	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	10/23/24	10/16/24	10/16/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/17/24	10/16/24	10/16/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/17/24	10/16/24	10/16/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/18/24	10/17/24	10/17/24	1,150,000,000	1,150,000,000	0	1,150,000,000	0
NORDEA BANK ABP	10/18/24	10/17/24	10/17/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/21/24	10/18/24	10/18/24	1,150,000,000	1,150,000,000	0	1,150,000,000	0
NORDEA BANK ABP	10/21/24	10/18/24	10/18/24	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	10/28/24	10/21/24	10/21/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/22/24	10/21/24	10/21/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/22/24	10/21/24	10/21/24	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEW YORK	10/29/24	10/22/24	10/22/24	510,000,000	510,000,000	0	510,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/23/24	10/22/24	10/22/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/30/24	10/23/24	10/23/24	1,210,000,000	1,210,000,000	0	1,210,000,000	0
RABOBANK NEW YORK	10/30/24	10/23/24	10/23/24	700,000,000	700,000,000	0	700,000,000	0

## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD., CANADA BRANCH	10/24/24	10/23/24	10/23/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/25/24	10/24/24	10/24/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/28/24	10/25/24	10/25/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
NORDEA BANK ABP	10/28/24	10/25/24	10/25/24	400,000,000	400,000,000	0	400,000,000	0
ABN AMRO BANK N.V.	11/04/24	10/28/24	10/28/24	1,225,000,000	1,225,000,000	0	1,225,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/29/24	10/28/24	10/28/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
NORDEA BANK ABP	10/29/24	10/28/24	10/28/24	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	11/05/24	10/29/24	10/29/24	535,000,000	535,000,000	0	535,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/30/24	10/29/24	10/29/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
NORDEA BANK ABP	10/30/24	10/29/24	10/29/24	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/06/24	10/30/24	10/30/24	1,225,000,000	1,225,000,000	0	1,225,000,000	0
RABOBANK NEW YORK	11/06/24	10/30/24	10/30/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/31/24	10/30/24	10/30/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/01/24	10/31/24	10/31/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
NORDEA BANK ABP	11/01/24	10/31/24	10/31/24	500,000,000	500,000,000	0	500,000,000	0
Total Deposits				46,840,000,000	46,840,000,000	0	46,840,000,000	0
Maturities								
ANGLESEA FUNDING LLC PABS4	10/01/24	10/01/24	10/01/24	111,000,000	111,000,000	0	111,000,000	0
ANGLESEA FUNDING LLC PABS4	10/07/24	10/07/24	10/07/24	210,000,000	210,000,000	0	210,000,000	0
ANGLESEA FUNDING LLC PABS4	10/08/24	10/08/24	10/08/24	135,000,000	135,000,000	0	135,000,000	0
ANGLESEA FUNDING LLC PABS4	10/17/24	10/17/24	10/17/24	115,000,000	115,000,000	0	115,000,000	0
ANGLESEA FUNDING LLC PABS4	10/22/24	10/22/24	10/22/24	30,000,000	30,000,000	0	30,000,000	0
ANGLESEA FUNDING LLC PABS4	10/23/24	10/23/24	10/23/24	66,000,000	66,000,000	0	66,000,000	0
ANGLESEA FUNDING LLC PABS4	10/24/24	10/24/24	10/24/24	115,000,000	115,000,000	0	115,000,000	0
ANGLESEA FUNDING LLC PABS4	10/29/24	10/29/24	10/29/24	30,000,000	30,000,000	0	30,000,000	0
ANGLESEA FUNDING LLC PABS4	10/30/24	10/30/24	10/30/24	75,000,000	75,000,000	0	75,000,000	0
ANGLESEA FUNDING LLC PABS4	10/31/24	10/31/24	10/31/24	115,000,000	115,000,000	0	115,000,000	0
ATLANTIC ASSET SECUC PABS4	10/15/24	10/15/24	10/15/24	13,000,000	13,000,000	0	13,000,000	0
BANK OF NOVA SCOTIA CDYAN	10/18/24	10/18/24	10/18/24	52,000,000	52,000,000	0	52,000,000	0
BARTON CAPITAL S,A,CPABS4	10/03/24	10/03/24	10/03/24	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL S,A,CPABS4	10/04/24	10/04/24	10/04/24	46,000,000	46,000,000	0	46,000,000	0
BARTON CAPITAL S,A,CPABS4	10/09/24	10/09/24	10/09/24	155,000,000	155,000,000	0	155,000,000	0
BARTON CAPITAL S,A,CPABS4	10/28/24	10/28/24	10/28/24	50,000,000	50,000,000	0	50,000,000	0
BEDFORD ROW FUNDING CORP	10/16/24	10/16/24	10/16/24	80,000,000	80,000,000	0	80,000,000	0
BENNINGTON STARK CACPABS4	10/03/24	10/03/24	10/03/24	30,000,000	30,000,000	0	30,000,000	0
BENNINGTON STARK CACPABS4	10/07/24	10/07/24	10/07/24	30,000,000	30,000,000	0	30,000,000	0
BENNINGTON STARK CACPABS4	10/15/24	10/15/24	10/15/24	30,000,000	30,000,000	0	30,000,000	0
BENNINGTON STARK CACPABS4	10/21/24	10/21/24	10/21/24	30,000,000	30,000,000	0	30,000,000	0
BENNINGTON STARK CACPABS4	10/28/24	10/28/24	10/28/24	30,000,000	30,000,000	0	30,000,000	0
BNG BANK N,V,CP4-2CP4-2	10/01/24	10/01/24	10/01/24	466,000,000	466,000,000	0	466,000,000	0
BNG BANK N,V,CP4-2CP4-2	10/28/24	10/28/24	10/28/24	99,000,000	99,000,000	0	99,000,000	0
CRC FUNDING, LLC CPCPABS4	10/08/24	10/08/24	10/08/24	91,500,000	91,500,000	0	91,500,000	0
CANADIAN IMPERIAL BCDYAN	10/17/24	10/17/24	10/17/24	25,000,000	25,000,000	0	25,000,000	0
CANADIAN IMPERIAL BCP4-2	10/07/24	10/07/24	10/07/24	225,000,000	225,000,000	0	225,000,000	0
CHESHAM FINANCE LLC CPABS4	10/11/24	10/11/24	10/11/24	150,000,000	150,000,000	0	150,000,000	0
CHESHAM FINANCE LLC CPABS4	10/18/24	10/18/24	10/18/24	150,000,000	150,000,000	0	150,000,000	0
CHESHAM FINANCE LLC CPABS4	10/25/24	10/25/24	10/25/24	150,000,000	150,000,000	0	150,000,000	0
CHESHAM FINANCE LLC CPABS4	10/10/24	10/10/24	10/10/24	200,000,000	200,000,000	0	200,000,000	0
CHESHAM FINANCE LLC CPABS4	10/16/24	10/16/24	10/16/24	200,000,000	200,000,000	0	200,000,000	0
CHESHAM FINANCE LLC CPABS4	10/23/24	10/23/24	10/23/24	200,000,000	200,000,000	0	200,000,000	0
CHESHAM FINANCE LLC CPABS4	10/30/24	10/30/24	10/30/24	200,000,000	200,000,000	0	200,000,000	0

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Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CIESCO, LLC CPABS4-CPABS4	10/07/24	10/07/24	10/07/24	10,000,000	10,000,000	0	10,000,000	0
CIESCO, LLC CPABS4-CPABS4	10/08/24	10/08/24	10/08/24	54,300,000	54,300,000	0	54,300,000	0
CITIBANK NA	10/28/24	10/28/24	10/28/24	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECP4-2	10/25/24	10/25/24	10/25/24	200,000,000	200,000,000	0	200,000,000	0
GLENCOVE FUNDING LLC PABS4	10/24/24	10/24/24	10/24/24	170,000,000	170,000,000	0	170,000,000	0
GLENCOVE FUNDING LLC PABS4	10/31/24	10/31/24	10/31/24	166,000,000	166,000,000	0	166,000,000	0
GOTHAM FUNDING CORP CPABS4	10/03/24	10/03/24	10/03/24	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORP CPABS4	10/04/24	10/04/24	10/04/24	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORP CPABS4	10/25/24	10/25/24	10/25/24	106,414,000	106,414,000	0	106,414,000	0
GREAT BEAR FUNDING CPABS4	10/03/24	10/03/24	10/03/24	65,000,000	65,000,000	0	65,000,000	0
JUPITER SECURITIZAT CPABS4	10/25/24	10/25/24	10/25/24	50,000,000	50,000,000	0	50,000,000	0
LA FAYETTE ASSET SEC PABS4	10/17/24	10/17/24	10/17/24	50,000,000	50,000,000	0	50,000,000	0
LA FAYETTE ASSET SEC PABS4	10/21/24	10/21/24	10/21/24	70,000,000	70,000,000	0	70,000,000	0
LILLY (ELI) CO, CP4-2	10/03/24	10/03/24	10/03/24	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLC CPC PABS4	10/04/24	10/04/24	10/04/24	40,900,000	40,900,000	0	40,900,000	0
LMA-AMERICAS LLC CPC PABS4	10/09/24	10/09/24	10/09/24	144,000,000	144,000,000	0	144,000,000	0
LMA-AMERICAS LLC CPC PABS4	10/11/24	10/11/24	10/11/24	75,555,000	75,555,000	0	75,555,000	0
LMA-AMERICAS LLC CPC PABS4	10/15/24	10/15/24	10/15/24	220,000,000	220,000,000	0	220,000,000	0
LMA-AMERICAS LLC CPC PABS4	10/16/24	10/16/24	10/16/24	209,900,000	209,900,000	0	209,900,000	0
MUFG BANK LTD, CDYACDYAN	10/18/24	10/18/24	10/18/24	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD, CDYACDYAN	10/25/24	10/25/24	10/25/24	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD/NEW YORK NY	10/31/24	10/31/24	10/31/24	100,000,000	100,000,000	0	100,000,000	0
MATCHPOINT FINANCE CPABS4	10/15/24	10/15/24	10/15/24	163,527,000	163,527,000	0	163,527,000	0
MATCHPOINT FINANCE CPABS4	10/16/24	10/16/24	10/16/24	150,000,000	150,000,000	0	150,000,000	0
MATCHPOINT FINANCE CPABS4	10/17/24	10/17/24	10/17/24	170,000,000	170,000,000	0	170,000,000	0
MATCHPOINT FINANCE CPABS4	10/18/24	10/18/24	10/18/24	128,152,000	128,152,000	0	128,152,000	0
MATCHPOINT FINANCE CPABS4	10/21/24	10/21/24	10/21/24	169,451,000	169,451,000	0	169,451,000	0
MATCHPOINT FINANCE CPABS4	10/29/24	10/29/24	10/29/24	25,000,000	25,000,000	0	25,000,000	0
MATCHPOINT FINANCE CPABS4	10/31/24	10/31/24	10/31/24	128,946,000	128,946,000	0	128,946,000	0
NATIONWIDE BUILDING SOCIETY	10/10/24	10/10/24	10/10/24	50,000,000	50,000,000	0	50,000,000	0
NATIONWIDE BUILDING CP4-2	10/16/24	10/16/24	10/16/24	4,000,000	4,000,000	0	4,000,000	0
RIDGEFIELD FUNDING CPABS4	10/11/24	10/11/24	10/11/24	76,078,000	76,078,000	0	76,078,000	0
ROYAL BANK OF CANAD CP4-2	10/11/24	10/11/24	10/11/24	150,000,000	150,000,000	0	150,000,000	0
ROYAL BANK OF CANAD CP4-2	10/16/24	10/16/24	10/16/24	47,000,000	47,000,000	0	47,000,000	0
SHEFFIELD RECEIVABLE CPABS4	10/02/24	10/02/24	10/02/24	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLE CPABS4	10/07/24	10/07/24	10/07/24	115,000,000	115,000,000	0	115,000,000	0
SHEFFIELD RECEIVABLE CPABS4	10/09/24	10/09/24	10/09/24	100,000,000	100,000,000	0	100,000,000	0
SHEFFIELD RECEIVABLE CPABS4	10/11/24	10/11/24	10/11/24	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLE CPABS4	10/30/24	10/30/24	10/30/24	90,000,000	90,000,000	0	90,000,000	0
STAR BIRD FUNDING COCPABS4	10/03/24	10/03/24	10/03/24	409,500,000	409,500,000	0	409,500,000	0
STAR BIRD FUNDING COCPABS4	10/09/24	10/09/24	10/09/24	153,575,000	153,575,000	0	153,575,000	0
STAR BIRD FUNDING COCPABS4	10/11/24	10/11/24	10/11/24	131,000,000	131,000,000	0	131,000,000	0
STAR BIRD FUNDING COCPABS4	10/15/24	10/15/24	10/15/24	111,870,000	111,870,000	0	111,870,000	0
STAR BIRD FUNDING COCPABS4	10/16/24	10/16/24	10/16/24	152,830,000	152,830,000	0	152,830,000	0
STAR BIRD FUNDING COCPABS4	10/17/24	10/17/24	10/17/24	153,405,000	153,405,000	0	153,405,000	0
STAR BIRD FUNDING COCPABS4	10/18/24	10/18/24	10/18/24	439,000,000	439,000,000	0	439,000,000	0
STAR BIRD FUNDING COCPABS4	10/23/24	10/23/24	10/23/24	90,000,000	90,000,000	0	90,000,000	0
STAR BIRD FUNDING COCPABS4	10/24/24	10/24/24	10/24/24	206,000,000	206,000,000	0	206,000,000	0
STAR BIRD FUNDING COCPABS4	10/28/24	10/28/24	10/28/24	55,000,000	55,000,000	0	55,000,000	0
STAR BIRD FUNDING COCPABS4	10/29/24	10/29/24	10/29/24	199,066,000	199,066,000	0	199,066,000	0
STAR BIRD FUNDING COCPABS4	10/30/24	10/30/24	10/30/24	100,000,000	100,000,000	0	100,000,000	0

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Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
STARBIRD FUNDING COCPABS4	10/31/24	10/31/24	10/31/24	56,400,000	56,400,000	0	56,400,000	0
SUMITOMO MITSUI TRUCDYAN	10/16/24	10/16/24	10/16/24	190,000,000	190,000,000	0	190,000,000	0
TOTALENERGIES CAPITCP4-2	10/18/24	10/18/24	10/18/24	25,000,000	25,000,000	0	25,000,000	0
TRUIST BANK CDCD	10/08/24	10/08/24	10/08/24	500,000,000	500,000,000	0	500,000,000	0
TRUIST BANK CDCD	10/16/24	10/16/24	10/16/24	500,000,000	500,000,000	0	500,000,000	0
TRUIST BANK CDCD	10/23/24	10/23/24	10/23/24	500,000,000	500,000,000	0	500,000,000	0
TRUIST BANK CDCD	10/29/24	10/29/24	10/29/24	150,000,000	150,000,000	0	150,000,000	0
TRUIST BANK CDCD	10/30/24	10/30/24	10/30/24	400,000,000	400,000,000	0	400,000,000	0
UNITEDHEALTH GROUPCP4-2	10/30/24	10/30/24	10/30/24	125,000,000	125,000,000	0	125,000,000	0
UNITEDHEALTH GROUPCP4-2	10/31/24	10/31/24	10/31/24	250,000,000	250,000,000	0	250,000,000	0
VICTORY RECEIVABLESCPABS4	10/02/24	10/02/24	10/02/24	125,000,000	125,000,000	0	125,000,000	0
VICTORY RECEIVABLESCPABS4	10/07/24	10/07/24	10/07/24	160,000,000	160,000,000	0	160,000,000	0
VICTORY RECEIVABLESCPABS4	10/10/24	10/10/24	10/10/24	100,000,000	100,000,000	0	100,000,000	0
VICTORY RECEIVABLESCPABS4	10/16/24	10/16/24	10/16/24	65,000,000	65,000,000	0	65,000,000	0
MIZUHO TRIPARTY	10/01/24	10/01/24	10/01/24	1,150,000,000	1,150,000,000	0	1,150,000,000	0
HSBC TRIPARTY	10/01/24	10/01/24	10/01/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/01/24	10/01/24	10/01/24	2,302,000,000	2,302,000,000	0	2,302,000,000	0
MIZUHO TRIPARTY	10/02/24	10/02/24	10/02/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
HSBC TRIPARTY	10/02/24	10/02/24	10/02/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/02/24	10/02/24	10/02/24	2,102,000,000	2,102,000,000	0	2,102,000,000	0
MIZUHO TRIPARTY	10/03/24	10/03/24	10/03/24	700,000,000	700,000,000	0	700,000,000	0
HSBC TRIPARTY	10/03/24	10/03/24	10/03/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/03/24	10/03/24	10/03/24	2,013,000,000	2,013,000,000	0	2,013,000,000	0
MIZUHO TRIPARTY	10/04/24	10/04/24	10/04/24	250,000,000	250,000,000	0	250,000,000	0
HSBC TRIPARTY	10/04/24	10/04/24	10/04/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/04/24	10/04/24	10/04/24	2,276,000,000	2,276,000,000	0	2,276,000,000	0
MIZUHO TRIPARTY	10/07/24	10/07/24	10/07/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/07/24	10/07/24	10/07/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/07/24	10/07/24	10/07/24	2,180,000,000	2,180,000,000	0	2,180,000,000	0
MIZUHO TRIPARTY	10/08/24	10/08/24	10/08/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/08/24	10/08/24	10/08/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/08/24	10/08/24	10/08/24	1,787,000,000	1,787,000,000	0	1,787,000,000	0
MIZUHO TRIPARTY	10/09/24	10/09/24	10/09/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/09/24	10/09/24	10/09/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/09/24	10/09/24	10/09/24	2,065,000,000	2,065,000,000	0	2,065,000,000	0
MIZUHO TRIPARTY	10/10/24	10/10/24	10/10/24	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	10/10/24	10/10/24	10/10/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/10/24	10/10/24	10/10/24	2,448,000,000	2,448,000,000	0	2,448,000,000	0
MIZUHO TRIPARTY	10/11/24	10/11/24	10/11/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/11/24	10/11/24	10/11/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/11/24	10/11/24	10/11/24	1,878,000,000	1,878,000,000	0	1,878,000,000	0
MIZUHO TRIPARTY	10/15/24	10/15/24	10/15/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/15/24	10/15/24	10/15/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/15/24	10/15/24	10/15/24	1,875,000,000	1,875,000,000	0	1,875,000,000	0
MIZUHO TRIPARTY	10/16/24	10/16/24	10/16/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/16/24	10/16/24	10/16/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/16/24	10/16/24	10/16/24	2,354,000,000	2,354,000,000	0	2,354,000,000	0
MIZUHO TRIPARTY	10/17/24	10/17/24	10/17/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/17/24	10/17/24	10/17/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/17/24	10/17/24	10/17/24	2,190,000,000	2,190,000,000	0	2,190,000,000	0
MIZUHO TRIPARTY	10/18/24	10/18/24	10/18/24	150,000,000	150,000,000	0	150,000,000	0

## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	10/18/24	10/18/24	10/18/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/18/24	10/18/24	10/18/24	1,835,000,000	1,835,000,000	0	1,835,000,000	0
MIZUHO TRIPARTY	10/21/24	10/21/24	10/21/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/21/24	10/21/24	10/21/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/21/24	10/21/24	10/21/24	1,631,000,000	1,631,000,000	0	1,631,000,000	0
MIZUHO TRIPARTY	10/22/24	10/22/24	10/22/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/22/24	10/22/24	10/22/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/22/24	10/22/24	10/22/24	1,778,000,000	1,778,000,000	0	1,778,000,000	0
MIZUHO TRIPARTY	10/23/24	10/23/24	10/23/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/23/24	10/23/24	10/23/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/23/24	10/23/24	10/23/24	2,135,000,000	2,135,000,000	0	2,135,000,000	0
MIZUHO TRIPARTY	10/24/24	10/24/24	10/24/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/24/24	10/24/24	10/24/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/24/24	10/24/24	10/24/24	2,097,000,000	2,097,000,000	0	2,097,000,000	0
MIZUHO TRIPARTY	10/25/24	10/25/24	10/25/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/25/24	10/25/24	10/25/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/25/24	10/25/24	10/25/24	2,175,000,000	2,175,000,000	0	2,175,000,000	0
MIZUHO TRIPARTY	10/28/24	10/28/24	10/28/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/28/24	10/28/24	10/28/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/28/24	10/28/24	10/28/24	2,162,000,000	2,162,000,000	0	2,162,000,000	0
MIZUHO TRIPARTY	10/29/24	10/29/24	10/29/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/29/24	10/29/24	10/29/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/29/24	10/29/24	10/29/24	2,020,000,000	2,020,000,000	0	2,020,000,000	0
MIZUHO TRIPARTY	10/30/24	10/30/24	10/30/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/30/24	10/30/24	10/30/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/30/24	10/30/24	10/30/24	1,736,000,000	1,736,000,000	0	1,736,000,000	0
MIZUHO TRIPARTY	10/31/24	10/31/24	10/31/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	10/31/24	10/31/24	10/31/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	10/31/24	10/31/24	10/31/24	1,730,000,000	1,730,000,000	0	1,730,000,000	0
RABOBANK NEW YORK	10/01/24	10/01/24	10/01/24	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/02/24	10/02/24	10/02/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	10/02/24	10/02/24	10/02/24	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	10/07/24	10/07/24	10/07/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	10/01/24	10/01/24	10/01/24	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	10/08/24	10/08/24	10/08/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/02/24	10/02/24	10/02/24	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEW YORK	10/09/24	10/09/24	10/09/24	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/09/24	10/09/24	10/09/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/03/24	10/03/24	10/03/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/04/24	10/04/24	10/04/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/07/24	10/07/24	10/07/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
ABN AMRO BANK N.V.	10/15/24	10/15/24	10/15/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/08/24	10/08/24	10/08/24	1,100,000,000	1,100,000,000	0	1,100,000,000	0
NORDEA BANK ABP	10/08/24	10/08/24	10/08/24	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	10/15/24	10/15/24	10/15/24	475,000,000	475,000,000	0	475,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/09/24	10/09/24	10/09/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/16/24	10/16/24	10/16/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
RABOBANK NEW YORK	10/16/24	10/16/24	10/16/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/10/24	10/10/24	10/10/24	1,150,000,000	1,150,000,000	0	1,150,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/11/24	10/11/24	10/11/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/11/24	10/11/24	10/11/24	500,000,000	500,000,000	0	500,000,000	0

## TRADING ACTIVITY FOR OCTOBER 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD., CANADA BRANCH	10/15/24	10/15/24	10/15/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/15/24	10/15/24	10/15/24	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK N.V.	10/21/24	10/21/24	10/21/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
RABOBANK NEW YORK	10/22/24	10/22/24	10/22/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/16/24	10/16/24	10/16/24	1,100,000,000	1,100,000,000	0	1,100,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/23/24	10/23/24	10/23/24	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/23/24	10/23/24	10/23/24	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEW YORK	10/23/24	10/23/24	10/23/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/17/24	10/17/24	10/17/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/17/24	10/17/24	10/17/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/18/24	10/18/24	10/18/24	1,150,000,000	1,150,000,000	0	1,150,000,000	0
NORDEA BANK ABP	10/18/24	10/18/24	10/18/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/21/24	10/21/24	10/21/24	1,150,000,000	1,150,000,000	0	1,150,000,000	0
NORDEA BANK ABP	10/21/24	10/21/24	10/21/24	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	10/28/24	10/28/24	10/28/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/22/24	10/22/24	10/22/24	1,175,000,000	1,175,000,000	0	1,175,000,000	0
NORDEA BANK ABP	10/22/24	10/22/24	10/22/24	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEW YORK	10/29/24	10/29/24	10/29/24	510,000,000	510,000,000	0	510,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/23/24	10/23/24	10/23/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	10/30/24	10/30/24	10/30/24	1,210,000,000	1,210,000,000	0	1,210,000,000	0
RABOBANK NEW YORK	10/30/24	10/30/24	10/30/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/24/24	10/24/24	10/24/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/25/24	10/25/24	10/25/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/28/24	10/28/24	10/28/24	1,190,000,000	1,190,000,000	0	1,190,000,000	0
NORDEA BANK ABP	10/28/24	10/28/24	10/28/24	400,000,000	400,000,000	0	400,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/29/24	10/29/24	10/29/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
NORDEA BANK ABP	10/29/24	10/29/24	10/29/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/30/24	10/30/24	10/30/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
NORDEA BANK ABP	10/30/24	10/30/24	10/30/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	10/31/24	10/31/24	10/31/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
Total Maturities				111,725,369,000	111,725,369,000	0	111,725,369,000	0
Paydowns								
ARIFL 2024-A A I	03/14/25	10/15/24	10/15/24	2,978,308	2,978,308	0	2,978,308	0
EFF 2024-1 A I	02/20/25	10/21/24	10/21/24	2,570,398	2,570,398	0	2,570,398	0
EFF 2024-3 A I	07/21/25	10/21/24	10/21/24	1,764,906	1,764,906	0	1,764,906	0
GALC 2024-1 A I	02/18/25	10/15/24	10/15/24	3,501,226	3,501,226	0	3,501,226	0
WLAKE 2024-2A A I	06/16/25	10/15/24	10/15/24	11,943,832	11,943,832	0	11,943,832	0
Total Paydowns				22,758,670	22,758,670	0	22,758,670	0
Sells								
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/01/24	10/01/24	76,057	76,057	0	76,057	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/02/24	10/02/24	3,522,713	3,522,713	0	3,522,713	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/04/24	10/04/24	5,287,455	5,287,455	0	5,287,455	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/08/24	10/08/24	7,645,839	7,645,839	0	7,645,839	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/10/24	10/10/24	5,311,180	5,311,180	0	5,311,180	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/16/24	10/16/24	12,890,018	12,890,018	0	12,890,018	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/18/24	10/18/24	1,718,128	1,718,128	0	1,718,128	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/22/24	10/22/24	1,669,286	1,669,286	0	1,669,286	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/24/24	10/24/24	2,672,340	2,672,340	0	2,672,340	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/28/24	10/28/24	2,333,640	2,333,640	0	2,333,640	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	10/30/24	10/30/24	4,364,012	4,364,012	0	4,364,012	0
Total Sells				47,490,666	47,490,666	0	47,490,666	0



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## Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

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